

JCI: Near a Strong Resistance Trendline (Mar-Jul 2024)



Index May have Correction near a Strong Resistance Trendline (RTL), Pattern since Mar2024

Indeks kemarin masih kesulitan melanjutkan kenaikan sejak Jun24. Hal ini karena index sudah di dekat RTL pola sejak Mar24. Kemungkinan besar akan terjadi koreksi mendekati Gap yang menjadi flip level di 7196, penentu akhir kenaikan sejak Jun24. Hanya jika mampu menembus dan bertahan di atas 7292, maka bullish sejak Jun24 dapat berlanjut.

Untuk hari ini Analisis Teknikal menyukai saham-saham SMGR, TLKM, PTPP, JPFA, BUKA dan GOLF dengan rating trading buy.

Day Trading Picks

Top Picks Today (Technical):

- SMGR (4200); BUY-TP @4210-4340; Cutloss <4060
 - TLKM (3080); BUY-TP @3130-3200; Cutloss <3000
 - PTPP (404); BUY-TP @432-462; Cutloss <376
 - JPFA (1555); BUY-TP @1585-1635; Cutloss <1535
 - BUKA (141); BUY-TP @146-150; Cutloss <137
 - GOLF (270); BUY-TP @280-290; Cutloss <260
- <DISC. ON>

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IDX (2021-2024)



IDX is near resistances

IDX Seasonality (5 yrs)

Calendar Year	Trailing 12M	01-Jan	01-Feb	01-Mar	01-Apr	01-May	01-Jun	01-Jul	01-Aug	01-Sep	01-Oct	01-Nov	01-Dec
5 Yr Avg		-0.32	-0.17	-3.67	1.54	-1.80	.67	2.30	1.13	-1.89	1.84	1.94	2.30
2024		-0.89	1.50	-0.37	-0.75	-3.64	-1.06						
2023		-0.16	.06	-0.55	1.62	-4.08	.43	4.05	.32	-0.19	-2.70	4.87	2.71
2022		.75	3.88	2.66	2.23	-1.11	-3.32	.57	3.27	-1.92	.83	-0.25	-3.26
2021		-1.95	6.47	-4.11	.17	-.80	.64	1.41	1.32	2.22	4.84	-.87	.73
2020		-5.71	-8.20	-16.76	3.91	.79	3.19	4.98	1.73	-7.03	5.30	9.44	6.53
2019		5.46	-1.37	.39	-.21	-3.81	2.41	.50	-.97	-2.52	-.96	-3.48	4.79

For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

Calendar Year	Trailing 12M	01-Jan	01-Feb	01-Mar	01-Apr	01-May	01-Jun	01-Jul	01-Aug	01-Sep	01-Oct	01-Nov	01-Dec
10 Yr Avg		.73	1.34	-1.52	-.02	-.55	.03	2.01	.55	-1.62	1.42	.86	2.82
2024		-0.89	1.50	-0.37	-0.75	-3.64	-1.06						
2023		-0.16	.06	-0.55	1.62	-4.08	.43	4.05	.32	-0.19	-2.70	4.87	2.71
2022		.75	3.88	2.66	2.23	-1.11	-3.32	.57	3.27	-1.92	.83	-0.25	-3.26
2021		-1.95	6.47	-4.11	.17	-.80	.64	1.41	1.32	2.22	4.84	-.87	.73
2020		-5.71	-8.20	-16.76	3.91	.79	3.19	4.98	1.73	-7.03	5.30	9.44	6.53
2019		5.46	-1.37	.39	-.21	-3.81	2.41	.50	-.97	-2.52	-.96	-3.48	4.79
2018		3.93	-.13	-6.19	-3.14	-.18	-3.08	2.37	1.38	-.70	-2.42	3.85	2.28
2017		-.05	1.75	3.37	2.10	.93	1.60	.19	.40	.63	1.78	-.89	6.78
2016		.48	3.38	1.56	-.14	-.86	4.58	3.97	3.26	-.40	1.08	-5.05	2.87
2015		1.19	3.04	1.25	-7.83	2.55	-5.86	-2.20	-6.10	-6.34	5.48	-.20	3.30
2014		3.38	4.56	3.20	1.51	1.11	-.31	4.31	.94	.01	-.93	1.19	1.50

For the last 10yrs, IDX is up in almost every Jul and Aug with averages of +2.01% to +0.55%.

JCI Today's Top10 Value

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	4750	-1.0%	4773	4863	4717	4807	4863
BMRI	6225	-3.1%	6283	6508	6142	6367	6508
BBCA	10050	1.0%	10017	10117	9983	10083	10117
BRPT	1120	-8.2%	1138	1253	1072	1187	1253
TLKM	3080	2.0%	3057	3147	3023	3113	3147
ASII	4640	1.3%	4613	4693	4587	4667	4693
GOLF	270	35.0%	252	306	234	288	306
AMMN	11100	-3.9%	11183	11833	10817	11467	11833
ATLA	70	-22.2%	78	109	58	89	109
BOGA	845	-0.6%	848	868	837	857	868

Top Net Foreign Order Buy

	Daily	Weekly	Monthly	Quarterly
1	BBCA	BBCA	BBCA	TPIA
2	TPIA	BBRI	AMMN	AMMN
3	SMGR	BMRI	BRIS	PGAS
4	ANTM	UNTR	TPIA	BREN
5	BRPT	TPIA	PGAS	BFIN
6	TKIM	SMGR	BFIN	ADRO
7	BREN	ITMG	BULL	MIKA
8	GOTO	ADRO	ADRO	MBMA
9	BRMS	AMMN	TLKM	SIDO
10	EXCL	PGAS	ARTO	JPFA
11	MDKA	BRPT	TKIM	ITMA
12	TINS	TKIM	BUKA	BRIS
13	UNVR	ACES	ITMA	BULL
14	TLKM	MIKA	ACES	OASA
15	ACES	GOTO	SIDO	MAPA

Source: SamuelStar, BursaEfekIndonesia

Top Net Foreign Order Sell

	Daily	Weekly	Monthly	Quarterly
1	BMRI	ASII	BBRI	BBRI
2	BBRI	BBNI	BREN	BMRI
3	ASII	INCO	BMRI	TLKM
4	BBNI	FREN	BBNI	ASII
5	AMMN	MBMA	GOTO	TOWR
6	INCO	JSMR	ASII	BBNI
7	CUAN	ARNA	TOWR	BBCA
8	MBMA	CUAN	UNVR	UNTR
9	DSSA	AMRT	JSMR	GOTO
10	ICBP	ANTM	BRPT	SMGR
11	FREN	MAPI	UNTR	BRPT
12	FILM	UNVR	INCO	JSMR
13	KLBF	KLBF	KLBF	ISAT
14	BELI	TOWR	AMRT	KLBF
15	MEDC	DSSA	FREN	MYOR

Source: SamuelStar, BursaEfekIndonesia

Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
SMGR	4200	6.3	4210	4340	4060	Bullish double bottom after throwback



SMGR (4200); BUY-TP @4210-4340; Cutloss <4060. Bullish double bottom after throwback (pattern since May24)

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
TLKM	3080	2.0	3130	3200	3000	Rebound after throwback



TLKM (3080); BUY-TP @3130-3200; Cutloss <3000. Rebound after throwback to support trendline (pattern since Apr24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
PTPP	404	21.7	432	462	376	Breaks out with volume



PTPP (404); BUY-TP @432-462; Cutloss <376. Breaks out with volume (pattern since May24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
JPFA	1555	1.0	1585	1635	1535	Continuation in upchannel (pattern since Apr24)



JPFA (1555); BUY-TP @1585-1635; Cutloss <1535. Continuation in upchannel (pattern since Apr24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BUKA	141	2.9	146	150	137	Toward TTP triangle, near 150



BUKA (141); BUY-TP @146-150; Cutloss <137. Toward TTP triangle (pattern since Apr24) near 150

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
GOLF	270	35.0	280	290	260	Intraday upchannel



GOLF (270); BUY-TP @280-290; Cutloss <260. Intraday upchannel

Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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