

JCI: Near a Strong Trendline (Mar-Jul24)



Index Faces Selling near a Strong Resistance Trendline (RTL), Pattern since Mar2024

Indeks kemarin menguat dengan gap, namun terjadi perlawanan bearish dalam transaksi intraday di dekat RTL pola sejak Mar24. Gap menjadi flip level di 7196, penentu akhir kenaikan sejak Jun24.

Untuk hari ini Analis Teknikal menyukai saham-saham BBRI, SMGR, KLBF, UNTR dan MEDC dengan rating trading buy. Sementara BRIS dengan rating trading sell.

Day Trading Picks

Top Picks Today (Technical):

BBRI (4790); BUY-TP @4840-4920; Cutloss <4680
 SMGR (3940); BUY-TP @4110-4210; Cutloss <3890
 KLBF (1470); BUY-TP @1510-1535; Cutloss <1445
 UNTR (23700); BUY-TP @24300-24775; Cutloss <23400
 MEDC (1390); BUY-TP @1430-1455; Cutloss <1350
 BRIS (2490); SELL-TP @2460-2410; Cover >2530
 <DISC. ON>

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IDX (2021-2024)



IDX is near resistances

IDX Seasonality (5 yrs)

| Calendar Year | Trailing 12M | 01-Jan | B1-Dec | Monthly | Line | Heat Map | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|---------------|--------------|--------|--------|---------|------|----------|-------|-------|--------|-------|-------|-------|------|-------|-------|-------|-------|-------|
| 5 Yr Avg | | | | | | | -0.32 | -0.17 | -3.67 | 1.54 | -1.80 | .67 | 2.30 | 1.13 | -1.89 | 1.84 | 1.94 | 2.30 |
| 2024 | | | | | | | -0.89 | 1.50 | -0.37 | -0.75 | -3.64 | -1.06 | | | | | | |
| 2023 | | | | | | | -0.16 | .06 | -0.55 | 1.62 | -4.08 | .43 | 4.05 | .32 | -0.19 | -2.70 | 4.87 | 2.71 |
| 2022 | | | | | | | .75 | 3.88 | 2.66 | 2.23 | -1.11 | -3.32 | .57 | 3.27 | -1.92 | .83 | -0.25 | -3.26 |
| 2021 | | | | | | | -1.95 | 6.47 | -4.11 | .17 | -.80 | .64 | 1.41 | 1.32 | 2.22 | 4.84 | -.87 | .73 |
| 2020 | | | | | | | -5.71 | -8.20 | -16.76 | 3.91 | .79 | 3.19 | 4.98 | 1.73 | -7.03 | 5.30 | 9.44 | 6.53 |
| 2019 | | | | | | | 5.46 | -1.37 | .39 | -.21 | -3.81 | 2.41 | .50 | -0.97 | -2.52 | -.96 | -3.48 | 4.79 |

For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

| Calendar Year | Trailing 12M | 01-Jan | B1-Dec | Monthly | Line | Heat Map | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|---------------|--------------|--------|--------|---------|------|----------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 10 Yr Avg | | | | | | | .73 | 1.34 | -1.52 | -.02 | -.55 | .03 | 2.01 | .55 | -1.62 | 1.42 | .86 | 2.82 |
| 2024 | | | | | | | -0.89 | 1.50 | -0.37 | -0.75 | -3.64 | -1.06 | | | | | | |
| 2023 | | | | | | | -0.16 | .06 | -0.55 | 1.62 | -4.08 | .43 | 4.05 | .32 | -0.19 | -2.70 | 4.87 | 2.71 |
| 2022 | | | | | | | .75 | 3.88 | 2.66 | 2.23 | -1.11 | -3.32 | .57 | 3.27 | -1.92 | .83 | -0.25 | -3.26 |
| 2021 | | | | | | | -1.95 | 6.47 | -4.11 | .17 | -.80 | .64 | 1.41 | 1.32 | 2.22 | 4.84 | -.87 | .73 |
| 2020 | | | | | | | -5.71 | -8.20 | -16.76 | 3.91 | .79 | 3.19 | 4.98 | 1.73 | -7.03 | 5.30 | 9.44 | 6.53 |
| 2019 | | | | | | | 5.46 | -1.37 | .39 | -.21 | -3.81 | 2.41 | .50 | -0.97 | -2.52 | -.96 | -3.48 | 4.79 |
| 2018 | | | | | | | 3.93 | -.13 | -6.19 | -3.14 | -.18 | -3.08 | 2.37 | 1.38 | -.70 | -2.42 | 3.85 | 2.28 |
| 2017 | | | | | | | -.05 | 1.75 | 3.37 | 2.10 | .93 | 1.60 | .19 | .40 | .63 | 1.78 | -.89 | 6.78 |
| 2016 | | | | | | | .48 | 3.38 | 1.56 | -.14 | -.86 | 4.58 | 3.97 | 3.26 | -.40 | 1.08 | -5.05 | 2.87 |
| 2015 | | | | | | | 1.19 | 3.04 | 1.25 | -7.83 | 2.55 | -5.86 | -2.20 | -6.10 | -6.34 | 5.48 | -.20 | 3.30 |
| 2014 | | | | | | | 3.38 | 4.56 | 3.20 | 1.51 | 1.11 | -.31 | 4.31 | .94 | .01 | -.93 | 1.19 | 1.50 |

For the last 10yrs, IDX is up in almost every Jul and Aug with averages of +2.01% to +0.55%.

JCI Today's Top10 Value

| Saham | Last Price | 1D %Ch | Pivot | Support 2 | Support 1 | Resistance 1 | Resistance 2 |
|-------|------------|--------|-------|-----------|-----------|--------------|--------------|
| BBRI | 4790 | 4.1% | 4760 | 4930 | 4690 | 4860 | 4930 |
| BBCA | 9825 | -1.8% | 9883 | 10058 | 9767 | 9942 | 10058 |
| BMRI | 6250 | 0.4% | 6292 | 6467 | 6183 | 6358 | 6467 |
| ASII | 4550 | 2.9% | 4570 | 4630 | 4530 | 4590 | 4630 |
| TLKM | 2960 | 1.3% | 2990 | 3080 | 2930 | 3020 | 3080 |
| BBNI | 4710 | 17.1% | 4713 | 4823 | 4657 | 4767 | 4823 |
| AMMN | 11550 | -2.3% | 11558 | 11683 | 11492 | 11617 | 11683 |
| BOGA | 850 | 0.2% | 857 | 887 | 838 | 868 | 887 |
| GOTO | 50 | -0.4% | 50 | 50 | 50 | 50 | 50 |
| BRIS | 2490 | 0.0% | 2507 | 2577 | 2463 | 2533 | 2577 |

Top Net Foreign Order Buy

| | Daily | Weekly | Monthly | Quarterly |
|----|-------|--------|---------|-----------|
| 1 | BBRI | BBCA | BBCA | TPIA |
| 2 | BMRI | BBRI | AMMN | AMMN |
| 3 | AMMN | BMRI | TPIA | PGAS |
| 4 | TPIA | BRIS | BRIS | BREN |
| 5 | ITMG | AMMN | PGAS | BFIN |
| 6 | MEDC | TLKM | TLKM | ADRO |
| 7 | MDKA | SMGR | ADRO | MBMA |
| 8 | ISAT | TPIA | BULL | SIDO |
| 9 | ITMA | PGAS | BFIN | MIKA |
| 10 | MAPA | ADRO | ACES | BRIS |
| 11 | BREN | ARTO | SIDO | JPFA |
| 12 | SIDO | ITMG | BUKA | ITMA |
| 13 | MYOR | CUAN | FILM | BULL |
| 14 | JPFA | ADMR | JPFA | OASA |
| 15 | SMDR | BRPT | ITMA | ADMR |

Source: SamuelStar, BursaEfekIndonesia

Top Net Foreign Order Sell

| | Daily | Weekly | Monthly | Quarterly |
|----|-------|--------|---------|-----------|
| 1 | BBCA | ASII | BBRI | BBRI |
| 2 | TLKM | UNVR | BREN | BMRI |
| 3 | ASII | FREN | GOTO | TLKM |
| 4 | FREN | BBNI | BMRI | ASII |
| 5 | BBNI | AMRT | TOWR | TOWR |
| 6 | INCO | TOWR | BBNI | BBNI |
| 7 | CUAN | ANTM | UNVR | BBCA |
| 8 | MBMA | ARNA | BRPT | UNTR |
| 9 | ANTM | MAPI | SMGR | SMGR |
| 10 | JSMR | BREN | ASII | GOTO |
| 11 | ARNA | JSMR | UNTR | BRPT |
| 12 | TOWR | INCO | JSMR | JSMR |
| 13 | INKP | KLBF | ANTM | ISAT |
| 14 | MAPI | HEXA | INTP | KLBF |
| 15 | AMRT | MYOR | MDKA | MEDC |

Source: SamuelStar, BursaEfekIndonesia

Chart Recommendations

| Buy | Last Price | 1D% Ch | Target 1 | Target 2 | Stop | Rationale |
|------|------------|--------|----------|----------|------|-------------------------------|
| BBRI | 4790 | 4.1 | 4840 | 4920 | 4680 | Bullish continous with volume |



BBRI (4790); BUY-TP @4840-4920; Cutloss <4680. Bullish continous with volume (pattern since Jun24)

| Buy | Last Price | 1D% Ch | Target 1 | Target 2 | Stop | Rationale |
|------|------------|--------|----------|----------|------|---|
| SMGR | 3940 | (2.5) | 4110 | 4210 | 3890 | Still bullish, but may reverse. Control risk. |



SMGR (3940); BUY-TP @4110-4210; Cutloss <3890. Still bullish. But, may reverse, control risk.

| BUY | Last Price | 1D% Ch | Target 1 | Target 2 | Stop | Rationale |
|------|------------|--------|----------|----------|------|--|
| KLBF | 1470 | 1.0 | 1510 | 1535 | 1445 | Rebound from support (pattern since Mar24) |



KLBF (1470); BUY-TP @1510-1535; Cutloss <1445. Rebound from support (pattern since Mar24)

| BUY | Last Price | 1D% Ch | Target 1 | Target 2 | Stop | Rationale |
|------|------------|--------|----------|----------|-------|---|
| UNTR | 23700 | 1.3 | 24300 | 24775 | 23400 | Gap become strong support, hence flip level |



UNTR (23700); BUY-TP @24300-24775; Cutloss <23400. Gap become strong support, hence flip level.

| BUY | Last Price | 1D% Ch | Target 1 | Target 2 | Stop | Rationale |
|------|------------|--------|----------|----------|------|------------------------------------|
| MEDC | 1390 | 4.1 | 1430 | 1455 | 1350 | Continuous bullish after throwback |



MEDC (1390); BUY-TP @1430-1455; Cutloss <1350. Continuous bullish after throwback (pattern since Jun24)

| SELL | Last Price | 1D% Ch | Target 1 | Target 2 | Cover | Rationale |
|------|------------|--------|----------|----------|-------|---|
| BRIS | 2490 | (0.4) | 2460 | 2410 | 2530 | Selling after correction from strong resistance |



BRIS (2490); SELL-TP @2460-2410; Cover >2530. Selling after correction from strong resistance (pattern since Mar23)

Technical Analysis Glossary

| | |
|----------------------------|--|
| TP | : <i>Target Price</i> . Target harga (naik atau turun) |
| TTP | : <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu |
| Support | : Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut |
| Resistance | : Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut |
| Breakout | : Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend |
| Breakdown | : Pergerakan harga turun menembus Support. Mengindikasikan Downtrend |
| Throwback | : Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout |
| Pullback | : Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown |
| Technical Rebound | : Kenaikan yang terjadi setelah harga menyentuh level Support |
| Technical Correction | : Koreksi yang terjadi setelah harga menyentuh level Resistance |
| Bullish Continuation | : Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik |
| Bearish Continuation | : Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun |
| Bullish Reversal | : Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend |
| Bearish Reversal | : Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend |
| Up Trendline | : Support Diagonal ke arah atas yang menandakan pergerakan Uptrend |
| Down Trendline | : Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend |
| Support Trendline (STL) | : Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern |
| Resistance Trendline (RTL) | : Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern |
| Up Channel | : Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar |
| Down Channel | : Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar |
| Pattern | : Kelompok harga yang dapat dikenali berbentuk suatu pola |
| Flip Level | : Level harga yang menjadi titik kritis penentu pembalikan arah |
| Day Trading | : Strategi trading dengan Holding Period selama 1 hari sampai 3 hari |
| Swing Trading | : Strategi trading dengan Holding Period sampai 3 bulan |
| Bottom Fishing | : Strategi trading dengan membeli saham yang telah turun cukup dalam |

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