

JCI: Bullish in Upchannel since mid of Jun24



Index Continous its Bullish, range 7100-7275

Indeks kemarin melanjutkan kenaikannya menuju trendline (pola sejak Mar24), dalam pola up channel (sejak Jun24). Kisaran saat ini di 7100-7275.

Untuk hari ini Analis Teknikal menyukai saham-saham BMRI, SMGR, PGAS, ADRO dan CUAN dengan rating trading buy. Sementara DRMA dengan rating trading sell.

Day Trading Picks

Top Picks Today (Technical):

BMRI (6225); BUY-TP @6325-6450; Cutloss <6100
 SMGR (4040); BUY-TP @4210-4340; Cutloss <3920
 PGAS (1600); BUY-TP @1640-1690; Cutloss <1575
 ADRO (2890); BUY-TP @2950-2970; Cutloss <2840
 CUAN (9925); BUY-TP @10525-11325; Cutloss <9700
 DRMA (985); SELL-TP @970-940; Cover >1020
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IDX (2021-2024)



IDX is at a strong trendline, dated more than 3 years

IDX Seasonality (5 yrs)

Calendar Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
5 Yr Avg	-.32	-.17	-3.67	1.54	-1.80	-.67	2.30	1.13	-1.89	1.84	1.94	2.30
2024	-.89	1.50	-.37	-.75	-3.64	-1.06						
2023	-.16	.06	-.55	1.62	-4.08	-.43	4.05	-.32	-.19	-2.70	4.87	2.71
2022	.75	3.88	2.66	2.23	-1.11	-3.32	.57	3.27	-1.92	.83	-.25	-3.26
2021	-1.95	6.47	-4.11	.17	-.80	.64	1.41	1.32	2.22	4.84	-.87	.73
2020	-5.71	-8.20	-16.76	3.91	.79	3.19	4.98	1.73	-7.03	5.30	9.44	6.53
2019	5.46	-1.37	.39	-.21	-3.81	2.41	.50	-.97	-2.52	-.96	-3.48	4.79

For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

Calendar Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
10 Yr Avg	.73	1.34	-1.52	.02	-.55	.03	2.01	.55	-1.62	1.42	.86	2.82
2024	-.89	1.50	-.37	-.75	-3.64	-1.06						
2023	-.16	.06	-.55	1.62	-4.08	-.43	4.05	-.32	-.19	-2.70	4.87	2.71
2022	.75	3.88	2.66	2.23	-1.11	-3.32	.57	3.27	-1.92	.83	-.25	-3.26
2021	-1.95	6.47	-4.11	.17	-.80	.64	1.41	1.32	2.22	4.84	-.87	.73
2020	-5.71	-8.20	-16.76	3.91	.79	3.19	4.98	1.73	-7.03	5.30	9.44	6.53
2019	5.46	-1.37	.39	-.21	-3.81	2.41	.50	-.97	-2.52	-.96	-3.48	4.79
2018	3.93	-.13	-6.19	-3.14	-.18	-3.08	2.37	1.38	-.70	-2.42	3.85	2.28
2017	-.05	1.75	3.37	2.10	.93	1.60	-.19	.40	.63	1.78	-.89	6.78
2016	-.48	3.38	1.56	-.14	-.86	4.58	3.97	3.26	-.40	1.08	-5.05	2.87
2015	1.19	3.04	1.25	-7.83	2.55	-5.86	-2.20	-6.10	-6.34	5.48	-.20	3.30
2014	3.38	4.56	3.20	1.51	1.11	-.31	4.31	-.94	.01	-.93	1.19	1.50

For the last 10yrs, IDX is up in almost every Jul and Aug with averages of +2.01% to +0.55%.

JCI Today's Top10 Value

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	4600	0.7%	4600	4680	4560	4640	4680
BBCA	10000	1.0%	9975	10050	9950	10025	10050
BRPT	1225	4.3%	1212	1272	1188	1248	1272
BMRI	6225	0.4%	6208	6408	6117	6317	6408
AMMN	11525	0.2%	11550	11725	11450	11625	11725
UNTR	23400	4.9%	23058	24083	22717	23742	24083
BBNI	4650	-1.3%	4673	4783	4607	4717	4783
TPIA	9200	2.2%	9133	9333	9067	9267	9333
TLKM	3030	-0.3%	3033	3063	3017	3047	3063
SMGR	4040	2.0%	4017	4107	3983	4073	4107

Top Net Foreign Order Buy

	Daily	Weekly	Monthly	Quarterly
1	BBCA	BBCA	BBCA	TPIA
2	BMRI	BMRI	AMMN	AMMN
3	TPIA	TLKM	TPIA	PGAS
4	SMGR	BRIS	BRIS	BREN
5	BRPT	AMMN	PGAS	BFIN
6	UNTR	SMGR	ADRO	MBMA
7	AMMN	PGAS	TLKM	ADRO
8	BREN	TPIA	BULL	SIDO
9	ITMG	CUAN	BFIN	MIKA
10	ADRO	ARTO	ACES	BRIS
11	PGAS	ADRO	CUAN	ITMA
12	ASII	BUKA	BUKA	JPFA
13	FILM	BBNI	JPFA	BULL
14	PTRO	ITMG	ICBP	OASA
15	BRIS	ADMR	MAPI	ADMR

Source: SamuelStar, BursaEfeKIndonesia

Top Net Foreign Order Sell

	Daily	Weekly	Monthly	Quarterly
1	BBNI	ASII	BBRI	BBRI
2	BBRI	UNVR	BREN	BMRI
3	INCO	AMRT	GOTO	TLKM
4	MAPI	TOWR	BMRI	ASII
5	UNVR	BREN	TOWR	BBCA
6	INDF	MYOR	BRPT	TOWR
7	ARNA	KLBF	UNVR	BBNI
8	KLBF	ARNA	UNTR	UNTR
9	TLKM	ANTM	SMGR	SMGR
10	HEXA	HEXA	BBNI	BRPT
11	SMDR	PWON	MDKA	GOTO
12	BBKP	JSMR	JSMR	JSMR
13	AMRT	FREN	ANTM	ISAT
14	ADMR	PNLF	INTP	MEDC
15	ANTM	DSSA	MYOR	KLBF

Source: SamuelStar, BursaEfeKIndonesia

Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BMRI	6225	0.4	6325	6450	6100	May have throwback after breaks out



BMRI (6225); BUY-TP @6325-6450; Cutloss <6100. May have throwback after breaks out downchannel (pattern since Feb24)

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
SMGR	4040	2.0	4210	4340	3920	Breaks out trendline (pattern since May24)



SMGR (4040); BUY-TP @4210-4340; Cutloss <3920. Breaks out trendline (pattern since May24), after divergence (pattern since Jun24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
PGAS	1600	0.6	1640	1690	1575	Breaks out trendline (pattern since May24)



PGAS (1600); BUY-TP @1640-1690; Cutloss <1575. Breaks out trendline (pattern since May24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ADRO	2890	1.8	2950	2970	2840	Still bullish with volume, near high



ADRO (2890); BUY-TP @2950-2970; Cutloss <2840. Still bullish with volume, near high (pattern since May24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
CUAN	9925	2.3	10525	11325	9700	Continuous bullish after doji

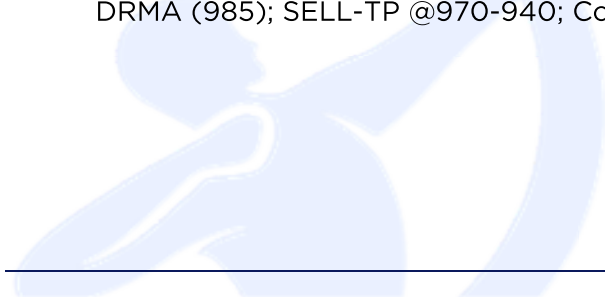


CUAN (9925); BUY-TP @10525-11325; Cutloss <9700. Continuous bullish after doji

SELL	Last Price	1D% Ch	Target 1	Target 2	Cover	Rationale
DRMA	985	-	970	940	1020	Doji at high, may have correction



DRMA (985); SELL-TP @970-940; Cover >1020. Doji at high, may have correction



Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Up Channel	: Pergerakan Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pergerakan Downtrend yang dibatasi oleh Support dan Resistance sejajar
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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