

## JCI: Bullish in Upchannel since mid of Jun24



Index may have a Correction after 4Days Up. Flip level at 6985

Indeks kemarin terkoreksi di area gap akhir May24. Ada kemungkinan koreksi, namun dengan asumsi gap dua hari yang lalu sebagai pertengahan trend, maka TTP ada sekitar 7243. Batas flip level terdekat di 6985.

Untuk hari ini Analis Teknikal menyukai saham-saham BMRI, BBNI, ASII, MDKA, INDF dan BIRD dengan rating trading buy.

## Day Trading Picks

Top Picks Today (Technical):

BMRI (6250); BUY-TP @6325-6450; Cutloss <6100  
 BBNI (4710); BUY-TP @4770-4860; Cutloss <4640  
 ASII (4620); BUY-TP @4680-4770; Cutloss <4540  
 MDKA (2460); BUY-TP @2520-2620; Cutloss <2420  
 INDF (6100); BUY-TP @6200-6250; Cutloss <6025  
 BIRD (1495); BUY-TP @1525-1555; Cutloss <1480  
 <DISC. ON>

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### IDX (2021-2024)



IDX is at a strong trendline, dated more than 3 years

### IDX Seasonality (5 yrs)

Calendar Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
5 Yr Avg	-.32	-.17	-3.67	1.54	-1.80	-.67	2.30	1.13	-1.89	1.84	1.94	2.30
2024	-.89	1.50	-.37	-.75	-3.64	-1.06						
2023	-.16	.06	-.55	1.62	-4.08	-.43	4.05	-.32	-.19	-2.70	4.87	2.71
2022	.75	3.88	2.66	2.23	-1.11	-3.32	-.57	3.27	-1.92	-.83	-.25	-3.26
2021	-1.95	6.47	-4.11	.17	-.80	-.64	1.41	1.32	2.22	4.84	-.87	.73
2020	-5.71	-8.20	-16.76	3.91	.79	3.19	4.98	1.73	-7.03	5.30	9.44	6.53
2019	5.46	-1.37	-.39	-.21	-3.81	2.41	-.50	-.97	-2.52	-.96	-3.48	4.79

For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

Calendar Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
10 Yr Avg	.73	1.34	-1.52	-.02	-.55	-.03	2.01	-.55	-1.62	1.42	-.86	2.82
2024	-.89	1.50	-.37	-.75	-3.64	-1.06						
2023	-.16	.06	-.55	1.62	-4.08	-.43	4.05	-.32	-.19	-2.70	4.87	2.71
2022	.75	3.88	2.66	2.23	-1.11	-3.32	-.57	3.27	-1.92	-.83	-.25	-3.26
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2020	-5.71	-8.20	-16.76	3.91	.79	3.19	4.98	1.73	-7.03	5.30	9.44	6.53
2019	5.46	-1.37	-.39	-.21	-3.81	2.41	-.50	-.97	-2.52	-.96	-3.48	4.79
2018	3.93	-.13	-6.19	-3.14	-.18	-3.08	2.37	1.38	-.70	-2.42	3.85	2.28
2017	-.05	1.75	3.37	2.10	.93	1.60	-.19	-.40	-.63	1.78	-.89	6.78
2016	-.48	3.38	1.56	-.14	-.86	4.58	3.97	3.26	-.40	1.08	-5.05	2.87
2015	1.19	3.04	1.25	-7.83	2.55	-5.86	-2.20	-6.10	-6.34	5.48	-.20	3.30
2014	3.38	4.56	3.20	1.51	1.11	-.31	4.31	-.94	-.01	-.93	1.19	1.50

For the last 10yrs, IDX is up in almost every Jul and Aug with averages of +2.01% to +0.55%.

**JCI Today's Top10 Value**

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	4570	-1.3%	4590	4650	4550	4610	4650
BMRI	6200	-0.8%	6233	6433	6117	6317	6433
BBCA	9900	0.3%	9917	10067	9833	9983	10067
BRPT	1175	4.0%	1180	1295	1120	1235	1295
ASII	4530	-1.9%	4553	4663	4487	4597	4663
AMMN	11500	-0.2%	11542	11917	11333	11708	11917
TLKM	3040	-1.6%	3053	3113	3017	3077	3113
BREN	10150	-2.6%	10208	11133	9717	10642	11133
BOGA	845	0.0%	848	868	837	857	868
TPIA	9000	-1.1%	9017	9267	8883	9133	9267

**Top Net Foreign Order Buy**

	Daily	Weekly	Monthly	Quarterly
1	BBCA	BBCA	BBCA	TPIA
2	BMRI	TLKM	AMMN	AMMN
3	AMMN	BMRI	TPIA	PGAS
4	ADRO	BRIS	BRIS	BREN
5	ADMR	BBNI	PGAS	BFIN
6	BBNI	AMMN	ADRO	MBMA
7	PGAS	CUAN	TLKM	ADRO
8	UNTR	ARTO	BFIN	SIDO
9	ITMG	PGAS	BULL	MIKA
10	ISAT	ADMR	CUAN	BRIS
11	CUAN	TPIA	ACES	ITMA
12	SMGR	AKRA	MAPI	JPFA
13	TLKM	SMGR	BUKA	BULL
14	BRIS	ADRO	ICBP	OASA
15	ACES	BULL	JPFA	ADMR

Source: SamuelStar, BursaEfeKIndonesia

**Top Net Foreign Order Sell**

	Daily	Weekly	Monthly	Quarterly
1	BBRI	ASII	BBRI	BBRI
2	ASII	UNVR	BREN	BMRI
3	BREN	BREN	BMRI	TLKM
4	ANTM	AMRT	GOTO	BBCA
5	TPIA	TOWR	TOWR	ASII
6	INCO	FILM	BRPT	BBNI
7	UNVR	GOTO	UNVR	TOWR
8	BRPT	MYOR	SMGR	SMGR
9	MDKA	ANTM	UNTR	UNTR
10	FILM	MDKA	MDKA	BRPT
11	TOWR	PWON	JSMR	GOTO
12	AMRT	KLBF	ANTM	ISAT
13	PNLF	JSMR	BBNI	JSMR
14	HRUM	ARNA	INTP	KLBF
15	HEXA	DSSA	MYOR	MYOR

Source: SamuelStar, BursaEfeKIndonesia

### Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BMRI	6200	(0.8)	6325	6450	6075	May have throwback after breaks out



BMRI (6200); BUY-TP @6325-6450; Cutloss <6075. May have throwback after breaks out downchannel (pattern since Feb24)

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BBNI	4710	-	4780	4890	4600	May have throwback after breaks out



BBNI (4710); BUY-TP @4780-4890; Cutloss <4600. May have throwback after breaks out downchannel (pattern since Feb24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
PGAS	1590	2.9	1605	1640	1560	Anticipation breaks out, after strong buy



PGAS (1590); BUY-TP @1605-1640; Cutloss <1560. Anticipation breaks out, after strong buy with volume

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ADRO	2840	1.4	2880	2920	2800	Bullish after breaks out down channel



ADRO (2840); BUY-TP @2880-2920; Cutloss <2800. Bullish after breaks out down channel (pattern since May24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
DRMA	985	9.4	1030	1100	940	Breaks out down channel



DRMA (985); BUY-TP @1030-1100; Cutloss <940. Breaks out down channel (pattern since Nov23)

SELL	Last Price	1D% Ch	Target 1	Target 2	Cover	Rationale
CUAN	9700	0.3	9175	8600	10175	Doji near TTP (pattern since May24)



CUAN (9700); SELL-TP @9175-8600; Cover >10175. Doji near TTP (pattern since May24)

## Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breadown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Up Channel	: Pergerakan Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pergerakan Downtrend yang dibatasi oleh Support dan Resistance sejajar
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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