

JCI: Bullish in Upchannel since mid of Jun24



Index Still in Upchannel, Range between 7076-7243

Indeks kemarin menguat lagi. Masih dalam pola upchannel di area gap akhir May24. Ada kemungkinan koreksi, namun dengan asumsi gap dua hari yang lalu sebagai pertengahan trend, maka TTP ada sekitar 7243.

Untuk hari ini Analis Teknikal menyukai saham-saham BMRI, BBNI, ASII, MDKA, INDF dan BIRD dengan rating trading buy.

Day Trading Picks

Top Picks Today (Technical):

BMRI (6250); BUY-TP @6325-6450; Cutloss <6100
 BBNI (4710); BUY-TP @4770-4860; Cutloss <4640
 ASII (4620); BUY-TP @4680-4770; Cutloss <4540
 MDKA (2460); BUY-TP @2520-2620; Cutloss <2420
 INDF (6100); BUY-TP @6200-6250; Cutloss <6025
 BIRD (1495); BUY-TP @1525-1555; Cutloss <1480
 <DISC. ON>

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IDX (2021-2024)



IDX is at a strong trendline, dated more than 3 years

IDX Seasonality (5 yrs)



For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average



For the last 10yrs, IDX is up in almost every Jul and Aug with averages of +2.01% to +0.55%.

JCI Today's Top10 Value

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	4630	0.7%	4620	4730	4570	4680	4730
BBCA	9875	-0.5%	9867	9942	9833	9908	9942
ASII	4620	3.6%	4577	4707	4533	4663	4707
BMRI	6250	1.6%	6200	6350	6150	6300	6350
BRPT	1130	14.1%	1085	1250	1025	1190	1250
TLKM	3090	-1.3%	3100	3150	3070	3120	3150
AMMN	11525	4.8%	11383	11858	11217	11692	11858
BREN	10425	3.5%	10325	10675	10200	10550	10675
CUAN	9675	10.6%	9442	10642	8958	10158	10642
BBNI	4710	1.1%	4693	4763	4667	4737	4763

Top Net Foreign Order Buy

	Daily	Weekly	Monthly	Quarterly
1	BMRI	BBCA	BBCA	TPIA
2	BBCA	TLKM	AMMN	AMMN
3	AMMN	BRIS	TPIA	PGAS
4	BBNI	TPIA	BRIS	BREN
5	CUAN	CUAN	PGAS	BFIN
6	BRPT	AMMN	ADRO	MBMA
7	BRIS	ARTO	TLKM	SIDO
8	GJTL	PGAS	BFIN	MIKA
9	ADMR	BUKA	BULL	ITMA
10	MBMA	INCO	MAPI	ADRO
11	ARTO	BULL	BUKA	BRIS
12	TLKM	MBMA	CUAN	JPFA
13	ASII	SIDO	ACES	BULL
14	SMDR	BFIN	JPFA	OASA
15	PGAS	AKRA	ICBP	MAPA

Source: SamuelStar, BursaEfekIndonesia

Top Net Foreign Order Sell

	Daily	Weekly	Monthly	Quarterly
1	BBRI	BBRI	BBRI	BBRI
2	UNTR	GOTO	BMRI	BMRI
3	BREN	UNVR	BREN	TLKM
4	ADRO	AMRT	GOTO	BBCA
5	TPIA	TOWR	TOWR	BBNI
6	UNVR	BMRI	BRPT	ASII
7	FILM	BREN	UNTR	TOWR
8	AMRT	MYOR	SMGR	SMGR
9	MYOR	JSMR	UNVR	UNTR
10	APLN	ASII	BBNI	ISAT
11	BEST	MDKA	JSMR	BRPT
12	PTRO	KLBF	MDKA	JSMR
13	BDKR	UNTR	INTP	GOTO
14	MAPI	PWON	MYOR	KLBF
15	TOWR	ANTM	EXCL	MYOR

Source: SamuelStar, BursaEfekIndonesia

Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BMRI	6250	1.6	6325	6450	6100	Bullish after breaks out downchannel



BMRI (6250); BUY-TP @6325-6450; Cutloss <6100. Bullish after breaks out downchannel (pattern since Feb24)

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BBNI	4710	1.1	4770	4860	4640	Bullish after breaks out downchannel



BBNI (4710); BUY-TP @4770-4860; Cutloss <4640. Bullish after breaks out downchannel (pattern since Feb24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ASII	4620	3.6	4680	4770	4540	Anticipation bullish triangle



ASII (4620); BUY-TP @4680-4770; Cutloss <4540. Anticipation bullish triangle (pattern since end of May24), with big volume

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
MDKA	2460	3.4	2520	2620	2420	Bullish triangle (pattern since Jun24)



MDKA (2460); BUY-TP @2520-2620; Cutloss <2420. Bullish triangle (pattern since Jun24), rebound from strong support pattern since Oct23

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
INDF	6100	0.4	6200	6250	6025	Toward resistance, after rebound from support



INDF (6100); BUY-TP @6200-6250; Cutloss <6025. Toward resistance, after rebound from support downchannel (pattern since May23)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BIRD	1495	0.7	1525	1555	1480	Rebound from support, with bullish divergence



BIRD (1495); BUY-TP @1525-1555; Cutloss <1480. Rebound from support, with bullish divergence (pattern since Apr24)

Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breadown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Up Channel	: Pergerakan Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pergerakan Downtrend yang dibatasi oleh Support dan Resistance sejajar
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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