

JCI: Bullish in Upchannel since mid of Jun24



Index Moves Up in Range between 7020-7120

Indeks akhir pekan yang lalu menguat dengan gap, setelah mengakhiri down channel pola sejak May24, menjadikan gap ini sebagai support di 7020-6915. Potensi kenaikan ke arah 7120 lalu 7200.

Untuk hari ini Analis Teknikal menyukai saham-saham ASII, SMGR, TLKM, SIDO, MEDC dan MBMA dengan rating trading buy.

Day Trading Picks

Top Picks Today (Technical):

ASII (4460); BUY-TP @4530-4610; Cutloss <4400
 SMGR (3730); Sp.BUY-TP @3950-4110; Cutloss <3600
 TLKM (3130); BUY-TP @3200-3320; Cutloss <3070
 SIDO (775); BUY-TP @785-800; Cutloss <745
 MEDC (1335); BUY-TP @1370-1385; Cutloss <1305
 MBMA (630); BUY-TP @650-660; Cutloss <620
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IDX (2021-2024)



IDX is at a strong trendline, dated more than 3 years

IDX Seasonality (5 yrs)

Calendar Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
5 Yr Avg	-.32	-.17	-3.67	1.54	-1.80	-.67	2.30	1.13	-1.89	1.84	1.94	2.30
2024	-.89	1.50	-.37	-.75	-3.64	-1.06						
2023	-.16	.06	-.55	1.62	-4.08	-.43	4.05	-.32	-.19	-2.70	4.87	2.71
2022	.75	3.88	2.66	2.23	-1.11	-3.32	.57	3.27	-1.92	.83	-.25	-3.26
2021	-1.95	6.47	-4.11	.17	-.80	.64	1.41	1.32	2.22	4.84	-.87	.73
2020	-5.71	-8.20	-16.76	3.91	.79	3.19	4.98	1.73	-7.03	5.30	9.44	6.53
2019	5.46	-1.37	.39	-.21	-3.81	2.41	.50	-.97	-2.52	-.96	-3.48	4.79

For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

Calendar Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
10 Yr Avg	.73	1.34	-1.52	.02	-.55	.03	2.01	.55	-1.62	1.42	.86	2.82
2024	-.89	1.50	-.37	-.75	-3.64	-1.06						
2023	-.16	.06	-.55	1.62	-4.08	-.43	4.05	-.32	-.19	-2.70	4.87	2.71
2022	.75	3.88	2.66	2.23	-1.11	-3.32	.57	3.27	-1.92	.83	-.25	-3.26
2021	-1.95	6.47	-4.11	.17	-.80	.64	1.41	1.32	2.22	4.84	-.87	.73
2020	-5.71	-8.20	-16.76	3.91	.79	3.19	4.98	1.73	-7.03	5.30	9.44	6.53
2019	5.46	-1.37	.39	-.21	-3.81	2.41	.50	-.97	-2.52	-.96	-3.48	4.79
2018	3.93	-.13	-6.19	-3.14	-.18	-3.08	2.37	1.38	-.70	-2.42	3.85	2.28
2017	-.05	1.75	3.37	2.10	.93	1.60	-.19	.40	.63	1.78	-.89	6.78
2016	-.48	3.38	1.56	-.14	-.86	4.58	3.97	3.26	-.40	1.08	-5.05	2.87
2015	1.19	3.04	1.25	-7.83	2.55	-5.86	-2.20	-6.10	-6.34	5.48	-.20	3.30
2014	3.38	4.56	3.20	1.51	1.11	-.31	4.31	-.94	.01	-.93	1.19	1.50

For the last 10yrs, IDX is up in almost every Jul and Aug with averages of +2.01% to +0.55%.

JCI Today's Top10 Value

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	4600	3.1%	4607	4667	4573	4633	4667
BBCA	9925	1.8%	9892	10092	9808	10008	10092
BMRI	6150	2.5%	6133	6383	6017	6267	6383
TLKM	3130	3.3%	3100	3210	3060	3170	3210
ASII	4460	0.7%	4483	4613	4407	4537	4613
BBNI	4660	1.7%	4663	4813	4587	4737	4813
BREN	10075	2.8%	9967	10592	9708	10333	10592
AMMN	11000	-2.2%	11108	11533	10842	11267	11533
TPIA	9225	1.9%	9167	9342	9108	9283	9342
BRIS	2620	3.1%	2600	2680	2570	2650	2680

Top Net Foreign Order Buy

	Daily	Weekly	Monthly	Quarterly
1	BBCA	BBCA	TPIA	TPIA
2	BBRI	TLKM	AMMN	AMMN
3	BMRI	BRIS	BBCA	PGAS
4	TLKM	TPIA	BRIS	BREN
5	BRIS	BUKA	ADRO	BFIN
6	TPIA	PGAS	MBMA	MBMA
7	SMGR	ARTO	PGAS	ITMA
8	INCO	BULL	BULL	SIDO
9	ARTO	AKRA	BFIN	MIKA
10	AKRA	SIDO	JPFA	ADRO
11	BFIN	BFIN	BUKA	JPFA
12	ADRO	INCO	FILM	AMRT
13	BDKR	CUAN	INCO	BRIS
14	ICBP	MAPI	SILO	OASA
15	GGRM	JPFA	CUAN	BULL

Source: SamuelStar, BursaEfekIndonesia

Top Net Foreign Order Sell

	Daily	Weekly	Monthly	Quarterly
1	ASII	BBRI	BBRI	BBRI
2	UNVR	BMRI	BMRI	BMRI
3	BBNI	ASII	TOWR	TLKM
4	AMMN	GOTO	GOTO	BBCA
5	TOWR	BBNI	BREN	BBNI
6	JSMR	TOWR	BBNI	ASII
7	MYOR	UNVR	ASII	TOWR
8	AMRT	JSMR	SMGR	SMGR
9	BREN	BREN	BRPT	UNTR
10	EXCL	AMRT	UNTR	BRPT
11	ITMG	EXCL	UNVR	ISAT
12	PWON	KLBF	INTP	JSMR
13	ISAT	ITMG	MDKA	KLBF
14	KLBF	ANTM	TLKM	MEDC
15	FREN	PWON	JSMR	GOTO

Source: SamuelStar, BursaEfekIndonesia

Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ASII	4460	0.7	4530	4610	4400	Consolidation near support



ASII (4460); BUY-TP @4530-4610; Cutloss <4400. Consolidation near support (pattern since Jun24)

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
SMGR	3730	3.6	3950	4110	3600	Anticipation breaks high



SMGR (3730); Sp.BUY-TP @3950-4110; Cutloss <3600. Anticipation breaks high (pattern since last two weeks)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
TLKM	3130	3.3	3200	3320	3070	Bullish double bottom



TLKM (3130); BUY-TP @3200-3320; Cutloss <3070. Bullish double bottom (pattern since May24), may have throwback

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
SIDO	775	0.6	785	800	745	Bullish upchannel (pattern since Feb24)



SIDO (775); BUY-TP @785-800; Cutloss <745. Bullish upchannel (pattern since Feb24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
MEDC	1335	1.5	1370	1385	1305	Anticipation breaks out down channel



MEDC (1335); BUY-TP @1370-1385; Cutloss <1305. Anticipation breaks out down channel (pattern since Mar24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
MBMA	630	1.6	650	660	620	Breaks out in upchannel (pattern since Jun24)



MBMA (630); BUY-TP @650-660; Cutloss <620. Breaks out in upchannel (pattern since Jun24)



Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Up Channel	: Pergerakan Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pergerakan Downtrend yang dibatasi oleh Support dan Resistance sejajar
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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