1st Week of June 2024



JIBOR 12M

Description	Last Week	Avg. Last Week
General Statistics		Week
JCI	7,093.59	6,991.20
	6.91	6.91
10Y. Gov Bond Yield (%) BI 7DRRR (%)	6.25	6.25
USD / IDR	16,225	16,233.00
US Fed Rate (%)	5.25 – 5.5	5.25 - 5.5
Spot Rates	5.25 5.5	5.25 5.5
		0.00
AUD/USD	0.67	0.66
		0.90
USD/CHF	0.90	0.89
		7.24
USD/CNY	7.24	7.24
		1.09
EUR/USD	1.09	
	4.20	1.28
GBP/USD	1.28	
USD/HKD	7.82	7.81
USD/IDR	16,225.0	16,233.0
USD/INR	83.08	83.39
USD/JPY	156.10	155.67
000/311	150.10	
USD/MYR	4.71	4.70
		0.60
NZD/USD	0.62	0.62
		1.35
USD/SGD	1.35	1.55
USD/THB	36.61	36.60
Cross Rates		
	10,851.28	10,786.89
CHF/IDR	18,110.28	18,176.65 2,240.64
CNY/IDR EUR/IDR	2,240.25 17,688.50	2,240.84 17,640.46
GBP/IDR	20,774.50	20,733.18
HKD/IDR	2,074.86	2,077.56
INR/IDR	195.16	194.59
JPY/IDR	103.92	104.12
MYR/IDR	3,444.80	3,453.45
, NZD/IDR	10,033.54	10,018.44
SGD/IDR	12,053.34	12,042.51
THB/IDR	442.94	443.21
Central Bank Rates		
BI 7DRRR	6.25	6.25
JIBOR 1W	6.5	6.50
JIBOR 1M	6.9	6.9
JIBOR 3M	7.18	7.18
JIBOR 6M	7.29	7.29

7.44

7.44

Highlight

- Forex Reserves: Indonesia's foreign exchange reserves rose to USD 139 billion in April 2024, up from USD 136.2 billion in March, driven by higher tax and service revenues and the issuance of global government bonds. This level is well above the international standard of 3 months of imports or debt servicing.
- Inflation Decline: Indonesia's annual inflation rate fell to 2.84% in May, below the market consensus and previous month's rate, primarily due to slower post-Lebaran demand and a delayed harvest period.
- Manufacturing Sector Slowdown: The S&P Global Indonesia Manufacturing PMI in May-24 decreased to 52.1 from 52.9 in April, indicating slower output growth and new orders, despite 33 consecutive months of growth.
- Key Agreements and Developments: Notable agreements and developments include the Indonesia-European Union Comprehensive Economic Partnership Agreement (IEU-CEPA) expected to conclude in July, and SKK Migas showcasing Indonesia's oil and gas potentials at the Future Energy Asia 2024 Summit.
- Energy and Environmental Initiatives: Pertamina's decision to hold non-subsidized fuel prices steady, the PLN's expected increase in electricity subsidy costs, and efforts to boost Indonesia's position in the global electric vehicle battery industry highlight ongoing energy and environmental initiatives.

Overview

Indonesia's foreign exchange reserves rose to USD 139 billion in April 2024, up from a six-month low of USD 136.2 billion in March, driven by higher tax and service revenues and the issuance of global government bonds. This level covers 6.3 months of imports or 6.1 months of debt servicing, well above the international standard of 3 months. Scenarios projected reserves between USD 133 billion and USD 141 billion, with the outcome leaning towards the best case. From 2000 to 2024, reserves averaged USD 87.152 billion, peaking at USD 146.869 billion in September 2021. This strong result provides a buffer to maintain the rupiah's stability without raising the BI 7DRR, though a 25 basis point increase to 6.50% is still possible this year, potentially as early as July.

Key Comments

Economy, Business and Finance

Forex Reserves: Indonesia's foreign exchange reserves rose to USD 139 billion in April 2024, up from a six-month low of USD 136.2 billion in March, driven by higher tax and service revenues and the issuance of global government bonds. This level covers 6.3 months of imports or 6.1 months of debt servicing, well above the international standard of 3 months.



1st Week of June 2024

SSI scenarios projected reserves between USD 133 billion and USD 141 billion, with the outcome leaning towards the best case. From 2000 to 2024, reserves averaged USD 87.152 billion, peaking at USD 146.869 billion in September 2021. This strong result provides a buffer to maintain the rupiah's stability without raising the BI 7DRR, though a 25 basis point increase to 6.50% is still possible this year, potentially as early as July.

Inflation: Indonesia's annual inflation rate for May fell to 2.84%, slightly below the market consensus and SSI's forecast of 2.97%, down from 3.0% in April. This decline is attributed to slower demand post-Lebaran and a delayed harvest period from January-March to March-May, which is evident in slower increases in communication, financial services, and food prices. The Consumer Price Index (CPI) unexpectedly decreased by 0.03% in May from the previous month, reversing a 0.25% rise in April. This softer inflation reflects lagging consumption, posing a potential obstacle to achieving the government's 5%+ economic growth target, with SSI projecting 4.8%.

Manufacturing: The S&P Global Indonesia Manufacturing PMI in May-24 decreased to 52.1 from 52.9 in April, marking the 33rd month of growth but the slowest since last November. This decline is due to slower output growth and the smallest rise in new orders in six months. Input prices surged significantly due to adverse exchange rates and slight supplier price increases, despite minor improvements in delivery times.

Indonesia-European Union Comprehensive Economic Partnership Agreement (IEU-CEPA): The government hopes to conclude the IEU-CEPA in July.

ASEAN Benefits from East Asian Giants' Rivalry: China and Japan's competition for influence in Southeast Asia benefits ASEAN, with South Korea positioning as an alternative.

Pertamina Holds Non-Subsidized Fuel Prices Steady: Pertamina decided not to increase non-subsidized fuel prices in June 2024, aligning with government efforts to maintain economic stability.

SKK Migas at Future Energy Asia 2024 Summit: SKK Migas showcased Indonesia's oil and gas potential at the summit in Bangkok, aiming to attract international investors.

Electricity Subsidy Costs: State-owned electricity utility PLN expects government spending on electricity subsidies to reach IDR 83 trillion (USD 5.11 billion) in 2025, a 9.56% increase from this year's projected amount.

PGE, PLN Agreement on Geothermal Power: PT Pertamina Geothermal Energy (PGEO) and PT PLN Indonesia Power signed a Joint Development Agreement to enhance geothermal power plant capacity.

Copper Export Ban Delayed: Indonesia will delay its ban on copper concentrate exports until the end of the year, removing a potential bullish driver for the metal market.

Copper Export Permits for Freeport, Amman: Indonesia will issue copper concentrate export permits to Freeport Indonesia and Amman Mineral Internasional to ensure continuous exports as the companies near smelter completion.

Religious Organizations Managing Mining Areas: A new regulation permits religious organizations to manage stateowned mining areas, granting them special licenses for mining concessions.

Indonesia's EV Industry: Indonesia aims to lead the global electric vehicle battery industry by accelerating its transition to renewable energy.

Neta's Mass Production in Indonesia: Neta Auto has begun mass production at its Indonesian plant, ramping up its international market efforts.

New Capital Nusantara Groundbreaking: The government plans the sixth phase of groundbreaking for Nusantara in early June 2024.

Special Economic Zone Status for BSD: The government granted special economic zone status to Bumi Serpong Damai (BSD) to attract foreign investors.

Jakarta MRT Expansion: Indonesia is expanding its Japan-backed subway system in Jakarta, with a 5.8-kilometer extension set for completion by 2030.

Bali Urban Rail Development Project: The Bali Urban Rail project is entering a new phase, attracting significant international investor interest.

IDX Market Recap: The IDX market capitalization plummeted by 4.35%, closing at IDR 11,825 trillion (USD 729.94 billion).

SEA Private Equity Market Themes: Key themes include the rise of alternative asset classes, focus sectors like healthcare, fintech, consumer products, and a return to active dealmaking.

Palm Oil Industry Oversight: Numerous ministries and institutions are overseeing the palm oil industry, highlighting the need for a single governing body.

Halal Certification: The Ministry of Religious Affairs stated that not all products or materials in Indonesia need halal certification.

Migrant Workers' Contribution: Indonesian migrant workers contribute USD 14.22 billion per year in foreign exchange.



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Politics, National

IKN Authority Head Resigns: Bambang Susantono has stepped down as the head of the Nusantara Capital City Authority.

Prabowo Subianto's Agenda: Prabowo Subianto, Indonesia's president-elect, is setting out his government agenda.

PDI-P's Opposition to Top Court Bill: The PDI-P opposes a bill that would increase presidential influence over the top court.

Labor Party to Challenge Tapera Law: The Labor Party plans to contest Law No. 4 of 2016 on public housing savings.

Digital Economy, Telcos

Digital Banking Moves: Tech giants Gojek, Grab, and Shopee are linking their apps to their digital banks for seamless payment options.

Government Initiatives for Digital Growth: Government initiatives supporting startups and SMEs, along with private sector collaborations, are driving Indonesia's digital economy.

Starlink's Business Impact: Mitratel anticipates positive business impacts from Starlink's satellite internet service.

Environment, Climate Change, Green Economy

Air Quality in Nusantara: President Jokowi praised Nusantara's air quality, claiming it is cleaner than Paris and Melbourne's.

Health Risks from Coal Plants: A study modeled the health risks associated with large-scale coal-fired power plants in Indonesia.

Indigenous Rights in Papua: The police chief urged companies to respect indigenous rights in Papua amid social media campaigns supporting the cause.

Forest Conservation Efforts: Indonesia's Agrarian Reform Program aims to promote rural economic development and reduce poverty by granting legal access to forest areas to local communities.

Market Movement

USD Index and US Government 10-Year Yields

Last week, both the USD Index and the US Government 10-year yields reversed their strengthening trend seen since the beginning of the year. The USD Index weakened, approaching 103.0, with a critical resistance at 105.3. As long as it does not climb back above this level, the weakening trend is expected to continue. Similarly, the US Government 10-year yield may weaken towards 4.05 if it does not rise above 4.4.

Brent Oil

Brent Oil reached its support level established in May 2023, indicating a potential upward movement towards 82.5-97.3, with a key level to watch at 75.5.

Indonesian Rupiah (IDR)

The IDR slightly strengthened last week, avoiding further depreciation against the USD, which could have approached the highs seen in April 2024 around 16275-16410. The IDR's short-term strength against the USD is expected to remain within the range of 16075-16290.

Indonesian Government 10-Year Yield (SUN)

The 10-year SUN yield slightly strengthened by the end of last week, approaching a critical level at 6.99. If it fails to break through this level, the yield may weaken towards 6.76.

Relative Rotation Graph (RRG) Analysis

According to the RRG chart, yields for tenors above 10 years are still showing weakening momentum and lagging behind the 10year benchmark. However, the momentum decline is slowing, suggesting a potential reduction in the lag. Yields for tenors below 10 years are mixed; the 4, 5, and 7-year yields are strengthening compared to the 10-year benchmark, while others are weakening.



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IDX (Indonesia Stock Exchange)

The IDX attempted to strengthen at the start of last week but failed to withstand selling pressure, leading to further weakening, even below the previous week's levels. If the selling pressure continues, the IDX could head towards 6820-6745. Any rebound is likely to be short-term consolidation, with resistance at 6990-7060.

Sector Performance

IDXHealth, IDXBasic, IDXEnergy: Still leading the IDX but with slightly slowing momentum.

IDXNonCyclical: Momentum continues to strengthen, reducing the lag behind the IDX and potentially leading within 1-2 weeks.

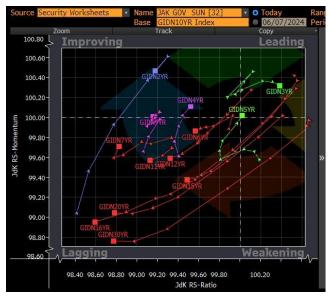
IDXTech: Momentum is also strengthening, though it remains far from leading the IDX.

IDXInfra: Leading but with slowing momentum.

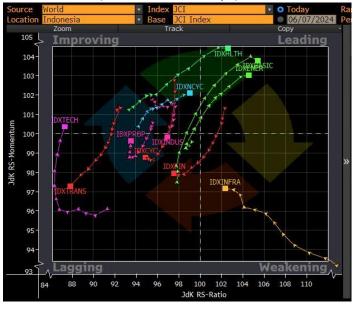
IDXProperty, IDXConsumer, IDXFinance: Slowing their downward momentum, indicating a potential shift to strengthening.

IDXIndustry: Continues to weaken both in momentum and distance relative to the IDX.

SUN yield RRG (Relative Rotation Graph)



Source: Bloomberg, SSI Research



IDX Sectoral RRG (Relative Rotation Graph)



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Commodities Prices



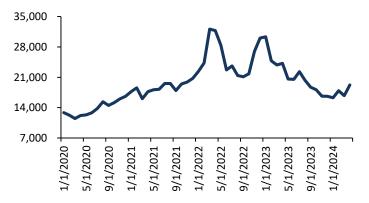
Source: Bloomberg, SSI Research

CPO Price, MYR/ ton

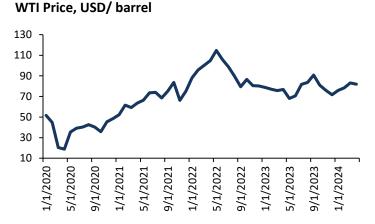


Source: Bloomberg, SSI Research

Nickel Price, USD/ ton



Source: Bloomberg, SSI Research



Source: Bloomberg, SSI Research



Source: Bloomberg, SSI Research

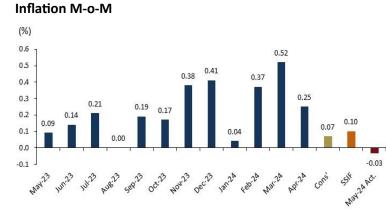
Cooper, USD/ ton



Source: Bloomberg, SSI Research

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Source: BPS, Bloomberg, SSI Research

Inflation Based on Spending Category (YoY)

	Breakdown	Inflation	Contribution to Inflation
	Headline	2.84	2.84
1	Food, Beverages and Tobacco	6.18	1.75
2	Personal care and other services	4.31	0.26
3	Food beverages services/restaurants	2.51	0.25
4	Health	2.06	0.06
5	Education services	1.71	0.09
6	Transport	1.34	0.17
7	Recreation, sport and culture	1.60	0.03
8	Clothing and Footwear	1.10	0.06
9	Furnishings, household equipment and routine household maintenance	0.85	0.04
10	Housing, water, electricity and household fuels	0.54	0.09
11	Communication and financial services	-0.16	-0.01

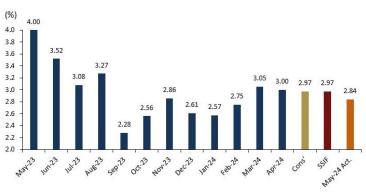
Source: Bank Indonesia, BPS, SSI Research

Baltic Dry Index



Source: Bloomberg, SSI Research

Inflation Y-o-Y



Source: BPS, Bloomberg, SSI Research

Indonesia Manufacturing PMI



Source: Bloomberg, SSI Research

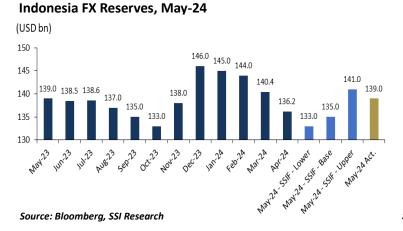
China Caixin Manufacturing PMI



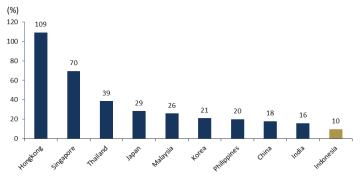
Source: Bloomberg, BPS, SSI Research



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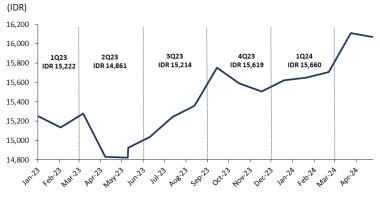


Regional FX Reserves to GDP, YTD



Source: Bloomberg, BPS, SSI Research

Indonesia FX Reserves, May-24



Source: Bloomberg, SSI Research



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Macro Forecast

Macro	2023A	2024F	2025F
GDP (% YoY)	5.1	4.8	4.9
Inflation (% YoY)	2.6	3.5	3.6
Current Account Balance (% GDP)	-0.1	-0.7	-1.2
Fiscal Balance (% to GDP)	-1.7	-2.6	-2.9
BI 7DRRR (%)	6.0	6.5	6.0
10Y. Government Bond Yield (%)	6.6	6.9	7.2
Exchange Rate (USD/IDR)	15,252	15,900	15,950

Source: SSI Research

Weekly Stock Rank

NO	STOCK	^	PRICE	%CHG	VAL	LOT	FREQ
1	BBRI	¥	4,350	-9.1	32.5T	70,667,871	1,260,145
2	BBCA	Y	9,325	-4.8	23.6T	25,346,928	544,319
3	BMRI		6,275	0.0	17.6T	28,961,326	446,979
4	TPIA	<u> </u>	8,500	10.7	15.1T	16,711,788	297,092
5	AMMN	<u>A</u>	11,625	17.4	9.5T	8,131,921	242,255
6	TLKM		3,050	0.0	9.4T	32,017,141	405,615
7	ASI	¥	4,560	-10.5	8.8T	19,073,586	430,095
8	BBNI	Y	4,700	-2.2	6.9T	14,581,925	345,752
9	BRPT	¥	965	-3.9	6.9T	58,668,683	579,798
10	SMGR	¥	4,010	-14.6	4.3T	11,358,610	232,023

Net Foreign Flow: IDR2.4 Trillion Outflow

STOCH	%TVAL	LAST	%CHG	%MTD	%YTD	%52W	NVAL -	NAVG	BVAL	SVAL
TPIA	2.3	8,500	-0.0	-7.3	61.9	314.6	258.8B	9,267	1,356.6B	1,097.7B
AMMN	1.4	11,625	-0.0		77.4	585.8	225.6B	12,353	867.6B	641.9B
BBNI	1.3	4,700	0.0	6.8	-12.5	2.1	165.9B	4,594	771.7B	605.8B
ASII	1.5	4,560	0.0	6.2	-19.2	-32.9	139.8B	4,503	886.7B	746.8B
ADRO	0.5	2,840	0.0	2.5	19.3	27.9	129.8B	2,877	323.7B	193.8B
PTRO	0.1	0	0.0	5.3	5.3	5.3	99.4B	7,875	99.4B	
INDF	0.2	6,200	0.0	5.5	-3.8	-15.9	68.0B	6,069	144.6B	76.6B
BBCA	4.2	9,325	0.0	0.8		1.9	64.1B	10,078	2,216.1B	2,151.9B
MAPI	0.2	1,475	0.1	16.1	-17.5	-18.0	50.3B	1,447	160.8B	110.4B
ACES	0.1	835	0.0	1.8	15.9	29.4	49.2B	838	88.0B	38.7B
ICBP	0.2	10,575	0.0	8.4	0.0	-6.4	42.0B	10,197	132.8B	90.7B
	~ 1	FAA	~ ~		5.0	010			20.8T	23.2T

Source: STAR, SSI Research

Weekly Sectoral Statistics Summary

SECTOR	TVAL	%TVAL FNVAL	FBVAL	DBVAL	FSVAL	DSVAL
IDXENERGY	5.3T	10.2 235.6B	1.1T	4.1T	950.6B	4.4T
IDXBASIC	11.9T	22.9 70.2B	3.9T	7.9T	3.9T	8.0T
IDXINDUST	2.6T	5.0 91.1B	1.2T	1.3T	1.1T	1.4T
IDXNONCYC	2.6T	5.0 79.0B	1.0T	1.6T	976.2B	1.6T
IDXCYCLIC	2.4T	4.6 187.2B	696.0B	1.7T	508.7B	1.9T
IDXHEALTH	1.2T	2.3 40.4B	379.4B	918.8B	419.8B	878.4B
IDXFINANCE	19.0T	36.6 -2,467.5B	9.7T	9.2T	12.2T	6.7T
IDXPROPERT	672.7B	1.2 41.5B	127.1B	545.6B	168.7B	504.0B
IDXTECHNO	1.5T	2.8 170.8B	381.9B	1.1T	552.7B	1.0T
IDXINFRA	4.2T	8.0 -278.9B	2.0T	2.1T	2.3T	1.9T
IDXTRANS	160.7B	0.3 -6.6B	13.0B	147.7B	19.6B	141.0B
COMPOSITE	51.9T	100.0	20.8T	31.0T	23.2T	28.7T

Source: STAR, SSI Research



1st Week of June 2024

Economic Calender

gesp3.M•.PCarrent Accent Arm·· <th< th=""><th>Monday June</th><th>10 2024</th><th></th><th>Actual</th><th>Previous</th><th>Consensus</th><th>Forecast</th><th></th><th></th></th<>	Monday June	10 2024		Actual	Previous	Consensus	Forecast		
0650 AM 0.0 0.0%	06:50 AM	• JP	Current Account APR		¥3398.8B	¥1737.6B	¥2000.0B		
8650 AM 9.0 Bak Lending YoY MAY 31% 0.07% <td>06:50 AM</td> <td>• JP</td> <td>GDP Growth Annualized Final Q1</td> <td></td> <td>0.4%</td> <td>-1.9%</td> <td>0.3%</td> <td>1</td> <td></td>	06:50 AM	• JP	GDP Growth Annualized Final Q1		0.4%	-1.9%	0.3%	1	
685 AM • J.P GDP Capital Expenditure GoD Final CI 1.8% 4.0% 4.0% 4.0% 665 DAM • J.P GOP External Demand GoD Final CI 0.2% 0.0% 3.7% 3.8% 665 DAM • J.P GOP External Demand GoD Final CI 0.4% 0.7% 3.8% 1200 PM • J.P Eox Vatchers Survey Current MAY 47.4 47.4 47.1 1m. 0. 1200 PM • J.P Eox Vatchers Survey Current MAY 47.4 47.4 47.8 0.0% 1200 PM • J.P Eox Vatchers Survey Current MAY 43.7% 3.5% -1.6 0.0% 0200 PM • T.R Industrial Production VAY JRIP 4.3% 5.618 5.418 0.0%	06:50 AM	• JP	GDP Growth Rate QoQ Final 🗅		0.0%	-0.5%	-0.5%	1.1	
0600 AM • JP 00 P External Demand QoO Final :: 0.2% -0.3% 0.3% 3.2% 3.5% 0650 AM • JP 00 P Private Index: VY Final :: 0.4% -0.7% -0.7% 0650 AM • JP Exp Vatathers Survey Current Mar 44.3 -0.7% -0.7% 1200 PM • JP Exp Vatathers Survey Current Mar 44.5 -40.3 16 -0.0 1200 PM • JP Exp Vatathers Survey Current Mar 45.7% -42.3% 16 -0.0 1200 PM • JP Exp Vatathers Survey Current Mar 45.7% -45.3% -1.6 -0.0 0200 PM • TR Industrial Production Vor Mar -8.5% -5.5% -1.6 -0.0 0200 PM • TR Current Account Am -9.5% -1.6 -0.0 -1.6 -0.0 -1.6 -0.0 -1.6 -0.0 -1.6 -0.0 -1.6 -0.0 -1.6 -0.0 -1.6 -0.0 -1.6 -0.0 -1.6 -0.0 -1.6 -0.0 -1.6 -0.0 -1.6 -0.0 -1.6 -0.0 -1.6 -0.0	06:50 AM	• JP	Bank Lending YoY MAY		3.1%		3.0%	a.b	<u>A</u>
Bes DAM # P GDP Price Index YoY Final Cit 3.9% 3.7% 3.6% Bes DAM P GDP Private Consumption Code Final Cit -0.4% 0.7% -0.7% 1200 PM J.P Ecc Watchers Survey Current Mater 47.4 47.4 11. 6. 1200 PM P.P Ecc Watchers Survey Current Mater 43.7% -42.2% 11." 6. 1000 PM TR Industrial Production YOY Arm 43.% 35.% .1., 6. 0200 PM TR Undustrial Production YOY Arm 43.% 5.45.48 5.4.8 5.4.9 1 6. 0200 PM TR Undustrial Production Mod Arm -0.3% -0.5% .1., 6. 0200 PM TR Participation Rate Arm -0.5% .1., 6. 0200 PM TR Participation Rate Arm -0.5% .1., 6. 0300 PM TT Industrial Production Mod Arm -0.5% .1., 6. 0300 PM TT Industrial Production YOY Arm -0.5	06:50 AM	• JP	GDP Capital Expenditure QoQ Final Q1		1.8%	-0.7%	-0.8%		
06 05 AM •	06:50 AM	• JP	GDP External Demand QoQ Final Q1		0.2%	-0.3%	-0.3%	I	<u>A</u>
12.00 PM a, PP Eco Watchers Survey Current Mon 47.4 47.	06:50 AM	• JP	GDP Price Index YoY Final Q1		3.9%	3.7%	3.6%		
12:00 PM • JP Eco Watchers Survey Outlook Liker 48.5 48.3 iii. 6 01:00 PM • SA Industrial Production YoY APR 47.7% -6.2% II* 6 02:00 PM • TR Industrial Production YoY APR 43.3% 3.5% -1.6 6 02:00 PM • TR Current Account APR 6.5% 5.45.448 S-6.18 S-4.98 **1 6 02:00 PM • TR Current Account APR -0.3% -0.5% I.1 6 02:00 PM • TR Participation Rate APR -0.5% I.1 6 02:00 PM • TR Participation Rate APR -0.5% I.1 6 03:00 PM • TR Participation Rate APR -0.5% I.1 6 03:00 PM • TR Industrial Production Mod APR -0.5% I.1 6 04:30 PM • DE S-Month Butil Auction 3.702 % I.1 6 04:30 PM • DE S-Month Butil Auction 3.605 % I.1 6 05:00 PM • FR 12.40onth BTF Auction 3.605 %	06:50 AM	• JP	GDP Private Consumption QoQ Final Q1		-0.4%	-0.7%	-0.7%		
0100 PM 3.A Industrial Production YoY APR 4.3.7% 4.2.2% If "" 6 02:00 PM TR Industrial Production YoY APR 4.3.% 3.5.% .1. 6 02:00 PM TR Unemployment Rade APR 6.6.% 8.5.% 8.4.98 *1. 6 02:00 PM TR Current Account APR 6.3.% 5.4.18 S.4.98 *1. 6 02:00 PM TR Industrial Production MoM APR -0.3.% 5.4.18 S.4.98 *1. 6 02:00 PM TR Participation Rate APR -0.5.3% -0.5.% 1.1 6 02:00 PM TR Participation Rate APR -0.5.% -0.5.% -1. 6 02:00 PM TR Industrial Production MoM APR -0.5.% -1. 6 02:00 PM TR Industrial Production MoM APR -0.5.% -1. 6 02:00 PM TR Industrial Production MoM APR -0.5.% -1. 6 03:00 PM TR TA Morin Bi	12:00 PM	• JP	Eco Watchers Survey Current MAY		47.4		47.1	th.	
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Current Account APPR S-4.5448 S-6.18 S-4.98 Image: Current Account APPR -0.3% -0.5% Image: Current Account APPR -0.5% <t< td=""><td>02:00 PM</td><td>💌 TR</td><td>Industrial Production YoY APR</td><td></td><td>4.3%</td><td></td><td>3.5%</td><td>le</td><td></td></t<>	02:00 PM	💌 TR	Industrial Production YoY APR		4.3%		3.5%	le	
200 PM TR Industrial Production MoM APR -0.3% -0.5% I.I. 4 02:00 PM TR Participation Rate APR 54.2% 54.5% 4 03:00 PM IIT Industrial Production MoM APR -0.5% III 6 03:00 PM IIT Industrial Production MoM APR -0.5% III 6 03:00 PM IIT Industrial Production MoM APR -0.5% IIII 6 04:30 PM DE 3-Month Bubil Auction 3.702% - 6 04:30 PM DE 5-Month Bubil Auction 3.407% - 6 04:30 PM DE 5-Month Bubil Auction 3.608% - 6 08:00 PM IIF R 3-Month BTF Auction 3.608% - 6 08:00 PM IIF R 6-Month BII Auction 5.255% - 6 6 01:30 PM EUS 6-Month BII Auction 5.255% - 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	02:00 PM	TR	Unemployment Rate APR		8.6%		8.5%	de.	
0200 PM IT Participation Rate APR 54.2% 54.5%	02:00 PM	💌 TR	Current Account APR		\$-4.544B	\$-6.1B	\$-4.9B	1.1	
03:00 PM I.T. Industrial Production MoM APR -0.5% -	02:00 PM	TR	Industrial Production MoM APR		-0.3%		-0.5%	I.I.	
03:00 PM III Industrial Production YoY APR -3.5% III A 04:30 PM DE 3-Month Bubill Auction 3.702% A 04:30 PM DE 9-Month Bubill Auction 3.473% A 06:00 PM III FR 12-Month BTF Auction 3.487% A A 08:00 PM III FR 3-Month BTF Auction 3.666% A A 08:00 PM III FR 6-Month BTF Auction 3.660% A A 08:00 PM III FR 6-Month BT Auction 5.65% A A 09:00 PM III FR 6-Month BIL Auction 5.15% A A 01:30 PM III S 6-Month BIL Auction 5.15% A A III A Consumer Inflation Expectations APR 3% 2.8% III. A III 200 AM III D S.15% A A A III 200 AM III 204 Actual Previous Consensus Forecast III 200 AM III 204 S.4M NA BIL Auction A A A A A A A <td>02:00 PM</td> <td>💌 TR</td> <td>Participation Rate APR</td> <td></td> <td>54.2%</td> <td></td> <td>54.5%</td> <td>ant</td> <td></td>	02:00 PM	💌 TR	Participation Rate APR		54.2%		54.5%	ant	
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10:30 PM Image: Body of the second secon	08:00 PM	FR	6-Month BTF Auction		3.600%			\checkmark	
EAConsumer Inflation Expectations APR3%2.8%1.AIIII BRBCB Focus Market ReadoutIIII 2024ActualPreviousConsensusForecastTuesday June 11 20243 -Year Note Auction4.605%NNN06:00 AMS S.Year Note Auction4.605%NN06:00 AMKRCurrent Account APRS6.93BS7.0BIII08:30 AMAUNAB Business Confidence MAY10III10:00 AMDRetail Sales YoY APR9.3%III.0%I01:00 PMEI GBAverage Earnings incl. Bonus (3Mo/Yr) APR5.7%5.5%I.II01:00 PMEI GBClaimant Count Change APRIA01:00 PMEI GBClaimant Count Change MAY8.9K4.0KI01:00 PMEI GBClaimant Count Change MAY8.9K4.0KI01:00 PMEI GBHMRC Payrolls Change MAY8.9K4.0KI01:00 PMEI GBHMRC Payrolls Change MAY8.9KIA01:00 PMEI GBHMRC Payrolls Change MAYIII02:00 PMEI RRetail Sales YOY APR0%II02:00 PMEI RRetail Sales YOY APR19.4%II	10:30 PM	😐 US	3-Month Bill Auction		5.250%			~	
BR BCB Focus Market Readout Actual Previous Consensus Forecast 12:00 AM 12:024 Actual Previous Consensus Forecast Actual	10:30 PM	😐 US	6-Month Bill Auction		5.155%			~	
Tuesday June 11 2024 Actual Previous Consensus Forecast 12:00 AM II US 3-Year Note Auction 4.605% Image: Consensus of Consense Consensus of Consenses of Consense Consensus		D EA	Consumer Inflation Expectations APR		3%		2.8%	th.	
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10:00 AMIDRetail Sales YoY APR9.3%11.0%II01:00 PMIII GBUnemployment Rate APR4.3%4.3%4.3%11401:00 PMIII GBAverage Earnings incl. Bonus (3Mo/Yr) APR5.7%5.5%1.11401:00 PMIII GBEmployment Change APR-178K-260.0K1.11401:00 PMIII GBAverage Earnings excl. Bonus (3Mo/Yr) APR6%5.8%1401:00 PMIII GBClaimant Count Change MAY8.9K4.0K1401:00 PMIII GBHMRC Payrolls Change MAY-85K-7.0K1402:00 PMIII RRetail Sales MoM APR0%-0.5%11402:00 PMIII RRetail Sales YoY APR19.4%22.0%14	06:00 AM	📧 KR	Current Account APR		\$6.93B		\$7.0B	1.0	
01:00 PM III GB Unemployment Rate APR 4.3% 4.3% 4.3% 4.3% 01:00 PM III GB Average Earnings incl. Bonus (3Mo/Yr) APR 5.7% 5.5% 1.11 4 01:00 PM III GB Employment Change APR -178K -260.0K •11 4 01:00 PM III GB Average Earnings excl. Bonus (3Mo/Yr) APR 6% 5.8% 1 4 01:00 PM III GB Average Earnings excl. Bonus (3Mo/Yr) APR 6% 5.8% 1 4 01:00 PM III GB Claimant Count Change MAY 8.9K 4.0K •11 4 01:00 PM III GB HMRC Payrolls Change MAY -85K -7.0K •11 4 01:00 PM III GB HMRC Payrolls Change MAY -85K -7.0K •11 4 02:00 PM III R Retail Sales MoM APR 0% -0.5% 11 4 02:00 PM III R Retail Sales YoY APR 19.4% 22.0% 4	08:30 AM	📷 AU	NAB Business Confidence MAY		1		0	1.11	
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01:00 PM III GB Employment Change APR -178K -260.0K -11 -11 01:00 PM III GB Average Earnings excl. Bonus (3Mo/Yr) APR 6% 5.8% 1 -11 01:00 PM III GB Average Earnings excl. Bonus (3Mo/Yr) APR 6% 5.8% 1 -11 01:00 PM III GB Claimant Count Change MAY 8.9K 4.0K -11 -11 01:00 PM III GB HMRC Payrolls Change MAY -85K -7.0K -11 -11 02:00 PM III R Retail Sales MoM APR 0% -0.5% 11 -11 02:00 PM III R Retail Sales YoY APR 19.4% 22.0% -11 -11	01:00 PM	🚛 GB	Unemployment Rate APR		4.3%		4.3%	att	
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02:00 PM 🔯 TR Retail Sales YoY APR 19.4% 22.0%	01:00 PM	🚛 GB	HMRC Payrolls Change MAY		-85K		-7.0K		
	02:00 PM	TR	Retail Sales MoM APR		0%		-0.5%		
03:40 PM 🗖 ES 3-Month Letras Auction 3.584%	02:00 PM	TR	Retail Sales YoY APR		19.4%		22.0%	b	
	03:40 PM	= ES	3-Month Letras Auction		3.584%			\checkmark	



03:40 PM	🚾 ES	9-Month Letras Auction		3.427%				¢.
05:00 PM	😑 US	NFIB Business Optimism Index MAY		89.7		90	h.t	
06:00 PM	🔚 ZA	Manufacturing Production MoM APR		-2.2%		0.5%	-7-6	
06:00 PM	j ZA	Manufacturing Production YoY APR		-6.4%		-2.0%		
07:00 PM	💿 BR	Inflation Rate MoM MAY		0.38%		0.55%	al.a	
07:00 PM	💿 BR	Inflation Rate YoY MAY		3.69%		3.65%	II.,	
07:00 PM	MX 💵	Industrial Production MoM APR		0.6%		0.1%	1.2	
07:00 PM	MX 💵	Industrial Production YoY APR		-3%		-1.0%		
07:30 PM	CA	Building Permits MoM APR		-11.7%		-2.3%		
07:55 PM	🔤 US	Redbook YoY JUN/08		5.8%			Lb	
08:00 PM	📕 RU	Balance of Trade APR		RUB18.81B		RUB20.0B	a.d	
10:30 PM	🔤 US	52-Week Bill Auction		4.895%			\sim	
	📟 SG	MAS 12-Week Bill Auction		3.85%			\checkmark	
	📟 SG	MAS 4-Week Bill Auction		3.98%			~	
	OP	OPEC Monthly Report						
Wednesday Ju	ine 12 2024		Actual	Previous	Consensus	Forecast		
12:00 AM	😐 US	10-Year Note Auction		4.483%			\sim	
03:30 AM	😐 US	API Crude Oil Stock Change JUN/07		4.052M			100	
06:00 AM	📧 KR	Unemployment Rate MAY		2.8%		2.7%	Loc	
06:50 AM	• JP	PPI MoM MAY		0.3%		0.0%	n I	
06:50 AM	• JP	PPI YoY MAY		0.9%		0.4%	-111	
08:30 AM	CN	Inflation Rate YoY MAY		0.3%	0.3%	0.2%		
08:30 AM	CN	Inflation Rate MoM MAY		0.1%		-0.2%		
08:30 AM	CN	PPI YoY MAY		-2.5%	-1.8%	-1.9%	- 41	
10:00 AM	ID	Consumer Confidence MAY		127.7		128	1.1	
01:00 PM	🔳 DE	Inflation Rate MoM Final MAY		0.5%	0.1%	0.1%	nt.	
01:00 PM	🔳 DE	Inflation Rate YoY Final MAY		2.2%	2.4%	2.4%	1	
01:00 PM	🔳 DE	Harmonised Inflation Rate MoM Final MAY		0.6%	0.2%	0.2%	111.	
01:00 PM	🔲 DE	Harmonised Inflation Rate YoY Final MAY		2.4%	2.8%	2.8%	1.4	
01:00 PM	JP	Machine Tool Orders YoY MAY		-11.6%		-6.5%		
01:00 PM	🚛 GB	GDP MoM APR		0.4%		0.2%	_0.1	
01:00 PM	🚛 GB	GDP 3-Month Avg APR		0.6%		0.7%	1	
01:00 PM	🚛 GB	Goods Trade Balance APR		£-13.97B			-	
01:00 PM	🚛 GB	Goods Trade Balance Non-EU APR		£-3.81B			184 B	
01:00 PM	🚛 GB	Industrial Production MoM APR		0.2%			1.1-	
01:00 PM	🚛 GB	Manufacturing Production MoM APR		0.3%			n, L	
01:00 PM	🚛 GB	Balance of Trade APR		£-1.098B			- 11 -	
01:00 PM	🚛 GB	Construction Output YoY APR		-2.2%				
01:00 PM	🚛 GB	GDP YoY APR		0.7%		0.7%		
01:00 PM	🚛 GB	Industrial Production YoY APR		0.5%			a.b.	
01:00 PM	🚛 GB	Manufacturing Production YoY APR		2.3%			1.11	
04:00 PM	🚛 GB	20-Year Index-Linked Treasury Gilt Auction						
04:10 PM	II IT	12-Month BOT Auction		3.545%				



	_ ==							-
04:30 PM	DE	10-Year Bund Auction		2.53%			\sim	<u> </u>
06:00 PM	s US	MBA 30-Year Mortgage Rate JUN/07		7.07%			Lat	
06:00 PM	s US	MBA Mortgage Applications JUN/07		-5.2%			- 1 1	<u> </u>
06:00 PM	s US	MBA Mortgage Market Index JUN/07		180.4			th.	
06:00 PM	🔤 US	MBA Mortgage Refinance Index JUN/07		432.1			de.	
06:00 PM	🔤 US	MBA Purchase Index JUN/07		132.3			lli.	
06:30 PM	IN III	M3 Money Supply YoY MAY/31		10.9%		10.7%		
07:00 PM	IN III	Industrial Production YoY APR		4.9%		3.9%		
07:00 PM	IN III	Inflation Rate YoY MAY		4.83%		4.8%	II	
07:00 PM	IN IN	Manufacturing Production YoY APR		5.2%		4.9%	1.1	
07:00 PM	IN IN	Inflation Rate MoM MAY		0.48%		0.4%	- 1 C	
07:00 PM	🏭 GB	NIESR Monthly GDP Tracker MAY		0.7%		0.8%		
07:30 PM	🔤 US	Core Inflation Rate MoM MAY		0.3%	0.3%	0.3%	hl.	
07:30 PM	🔤 US	Core Inflation Rate YoY MAY		3.6%	3.5%	3.6%	lu.	
07:30 PM	🔤 US	Inflation Rate MoM MAY		0.3%	0.2%	0.1%	-11-	
07:30 PM	🔤 US	Inflation Rate YoY MAY		3.4%	3.4%	3.4%	. di	
07:30 PM	🔤 US	CPLMAY		313.55	313.91	314.5		
07:30 PM	🔤 US	CPI s.a MAY		313.207		313.5		
07:45 PM	🔳 DE	Current Account APR		€27.6B		€20.8B	l.c.	
09:30 PM	🔤 US	EIA Crude Oil Stocks Change JUN/07		1.233M			100	A
09:30 PM	🔤 US	EIA Gasoline Stocks Change JUN/07		2.102M				A
09:30 PM	🔤 US	EIA Crude Oil Imports Change JUN/07		0.013M			1.0	
09:30 PM	🔤 US	EIA Cushing Crude Oil Stocks Change JUN/07		0.854M			20	A
09:30 PM	🔤 US	EIA Distillate Fuel Production Change JUN/07		0.031M			.I.,	
09:30 PM	🔤 US	EIA Distillate Stocks Change JUN/07		3.197M				
09:30 PM	🔤 US	EIA Gasoline Production Change JUN/07		-0.527M			- 10 g	
09:30 PM	🔤 US	EIA Heating Oil Stocks Change JUN/07		0.362M			122	
09:30 PM	🔤 US	EIA Refinery Crude Runs Change JUN/07		0.061M			ad.	
10:00 PM	🔤 US	Consumer Inflation Expectations MAY		3.3%				A
10:30 PM	🔤 US	17-Week Bill Auction		5.225%				
11:00 PM	🔤 US	WASDE Report						
	💌 TR	Auto Production YoY MAY		-13.2%		-5.0%		
	TR	Auto Sales YoY MAY		-22.3%		-18.0%	.11.	
Thursday June	e 13 2024		Actual	Previous	Consensus	Forecast		
01:00 AM	🔤 US	Fed Interest Rate Decision		5.5%	5.5%	5.5%		
01:00 AM	🔤 US	FOMC Economic Projections						
01:00 AM	😐 US	Monthly Budget Statement MAY		\$210B	\$222B	\$220.0B		
01:00 AM	😐 US	Interest Rate Projection - 1st Yr		3.9%				
01:00 AM	I US	Interest Rate Projection - 2nd Yr		3.1%				
01:00 AM	I US	Interest Rate Projection - 3rd Yr		2.9%				
01:00 AM	us	Interest Rate Projection - Current		4.6%				
01:00 AM	US US	Interest Rate Projection - Longer		2.6%				
- 1.99 Mill	03	Langer regener Langer		2.070				



01:30 AM	🔤 US	Fed Press Conference					
06:01 AM	🚛 GB	RICS House Price Balance MAY	-5%		2.0%		
06:50 AM	• JP	BSI Large Manufacturing QoQ Q2	-6.7%		2.0%	- 88	
06:50 AM	• JP	Foreign Bond Investment JUN/08	¥1323.4B			alar.	
06:50 AM	• JP	Stock Investment by Foreigners JUN/08	¥282B			l	
07:30 AM	📖 AU	Westpac Consumer Confidence Change JUN	-0.3%		-0.1%		
07:30 AM	📷 AU	Westpac Consumer Confidence Index JUN	82.2		82	h	
08:30 AM	📰 AU	Employment Change MAY	38.5K		-5.0K	-I_0	
08:30 AM	📷 AU	Full Time Employment Chg MAY	-6.1K		15K	-1	
08:30 AM	📷 AU	Part Time Employment Chg MAY	44.6K		-10K		
08:30 AM	📰 AU	Unemployment Rate MAY	4.1%		4.2%	Lat	
08:30 AM	📷 AU	Participation Rate MAY	66.7%		66.6%%	-1-1	
10:35 AM	JP	3-Month Bill Auction	0.0172%			\neg	
02:00 PM	💳 ES	Core Inflation Rate YoY Final MAY	2.9%	3%	3.0%	11	
02:00 PM	💶 ES	Harmonised Inflation Rate MoM Final MAY	0.6%	0.2%	0.2%	de.	
02:00 PM	💳 ES	Harmonised Inflation Rate YoY Final MAY	3.4%	3.8%	3.8%	I	
02:00 PM	💶 ES	Inflation Rate MoM Final MAY	0.7%	0.3%	0.3%	.0.	
02:00 PM	💳 ES	Inflation Rate YoY Final MAY	3.3%	3.6%	3.6%	and the	
04:00 PM	EA	Industrial Production MoM APR	0.6%		0.8%	1. The State of State	
04:00 PM	D EA	Industrial Production YoY APR	-1%		-7.0%	- II-	
04:10 PM	II IT	15-Year BTP Auction	4.16%			\sim	
04:10 PM	II IT	20-Year BTP Auction					
04:10 PM	III IT	30-Year BTP Auction	4.14%			\sim	
04:10 PM	III IT	3-Year BTP Auction	3.48%			\sim	
04:10 PM	III IT	7-Year BTP Auction	3.52%			\sim	
04:30 PM	🔚 ZA	Gold Production YoY APR	-4.5%		-3.9%	-T	
04:30 PM	🔚 ZA	Mining Production MoM APR	-5%		1.7%		
04:30 PM	🔚 ZA	Mining Production YoY APR	-5.8%		0.9%		
06:30 PM	TR	Foreign Exchange Reserves JUN/07	\$83.91B			. dl	
07:00 PM	💿 BR	Retail Sales MoM APR	0%		-0.2%	- 1 2	
07:00 PM	💿 BR	Retail Sales YoY APR	5.7%		5.0%	. de	
07:30 PM	🔤 US	PPI MoM MAY	0.5%	0.2%	0.2%	- 1,1	
07:30 PM	🔤 US	Core PPI MoM MAY	0.5%	0.3%	0.3%	1.1	
07:30 PM	🔤 US	Initial Jobless Claims JUN/08	229K			a.d	
07:30 PM	🔤 US	Continuing Jobless Claims JUN/01	1792K				
07:30 PM	🔤 US	Core PPI YoY MAY	2.4%	2.3%	2.5%		
07:30 PM	🔤 US	Jobless Claims 4-week Average JUN/08	222.25K			.dt	
07:30 PM	🔤 US	PPI MAY	144.1		144.3	.nd	
07:30 PM	🔤 US	PPI Ex Food, Energy and Trade MAY	131.5		131.9	ad -	
07:30 PM	🔤 US	PPI Ex Food, Energy and Trade MoM MAY	0.4%		0.3%	ha	
07:30 PM	🔤 US	PPI Ex Food, Energy and Trade YoY MAY	3.1%		3.2%	and the	
07:30 PM	🔤 US	PPI YoY MAY	2.2%	2.2%	2.5%	at	
09:30 PM	🔤 US	EIA Natural Gas Stocks Change JUN/07	98Bcf			.al	



		the state when the state of the state of the		and the second se				
10:30 PM	🔤 US	4-Week Bill Auction		5.270%			\sim	¢.
10:30 PM	🔤 US	8-Week Bill Auction		5.265%			\sim	
10:45 PM	💿 BR	10-Year NTN-F Auction		11.7789%			\sim	
10:45 PM	💿 BR	2-Year LTN Auction		11.0072%			/	A
11:00 PM	🔤 US	Fed Williams Speech						
11:00 PM	🔤 US	15-Year Mortgage Rate JUN/12		6.29%			a.b	A
11:00 PM	🔤 US	30-Year Mortgage Rate JUN/12		6.99%			Lb	
	G7	G7 Summit						
	IN 📰	Passenger Vehicles Sales YoY MAY		1.2%			lu.	
	👛 CN	New Yuan Loans MAY		CNY730B		CNY1250.0B	La.	¢.
	👛 CN	M2 Money Supply YoY MAY		7.2%		7.5%	. de	
	👛 CN	Outstanding Loan Growth YoY MAY		9.6%		9.3%	la.	A
	CN	Total Social Financing MAY		CNY-200B		CNY-50.0B	1.1	
	💿 BR	6-Month LTN Auction		10.286%			<u> </u>	¢.
Friday June 1	14 2024		Actual	Previous	Consensus	Forecast		
12:00 AM	🔤 US	30-Year Bond Auction		4.635%			\sim	
02:00 AM	🔤 AR	Inflation Rate MoM MAY		8.8%		7.9%	h.	
02:00 AM	🔤 AR	Inflation Rate YoY MAY		289.4%		290.0%		¢.
04:00 AM	😹 KR	Export Prices YoY MAY		6.2%		4.5%	and the	A
04:00 AM	😹 KR	Import Prices YoY MAY		2.9%		1.5%		<u>A</u>
08:00 AM	📰 AU	Consumer Inflation Expectations JUN		4.1%		4.3%	til.	
09:30 AM	📟 SG	Unemployment Rate Final Q1		2%	2.1%	2.1%	and the	
10:00 AM	• JP	BoJ Interest Rate Decision		0.1%		0.1%	<u></u>	
11:30 AM	• JP	Capacity Utilization MoM APR		1.3%		-0.2%		
11:30 AM	• JP	Industrial Production MoM Final APR		4.4%	-0.1%	-0.1%	1.00	
11:30 AM	• JP	Industrial Production YoY Final APR		-6.2%		-1.0%	- 41	<u>A</u>
11:30 AM	• JP	Tertiary Industry Index MoM APR		-2.4%		0.4%	a.L.	A
01:00 PM	🔳 DE	Wholesale Prices MoM MAY		0.4%		0.2%		
01:00 PM	🔳 DE	Wholesale Prices YoY MAY		-1.8%		-0.6%	101	
01:30 PM	IN III	WPI Food Index YoY MAY		5.52%		5.9%		
01:30 PM	IN III	WPI Fuel YoY MAY		1.38%		7.0%	- 10 ⁻¹	
01:30 PM	IN III	WPI Inflation YoY MAY		1.26%		4.0%		A
01:30 PM	IN III	WPI Manufacturing YoY MAY		-0.42%		0.0%	11-	
01:45 PM	FR	Inflation Rate MoM Final MAY		0.5%	0%	0.0%	l.c.	
01:45 PM	FR	Inflation Rate YoY Final MAY		2.2%	2.2%	2.2%	1	
01:45 PM	FR	Harmonised Inflation Rate MoM Final MAY		0.6%	0.2%	0.2%	La	
01:45 PM	FR	Harmonised Inflation Rate YoY Final MAY		2.4%	2.7%	2.7%	La	
03:00 PM	II IT	Balance of Trade APR		€4.341B			Lb	
04:00 PM	EA	Balance of Trade APR		€24.1B		€16.0B	1.11	
06:30 PM	IN IN	Foreign Exchange Reserves JUN/07						
07:00 PM	💿 BR	IBC-BR Economic Activity APR		-0.34%		0.1%	10.	A
07:30 PM	• CA	Manufacturing Sales MoM Final APR		-2.1%	1.2%	1.2%		



1st Week of June 2024

				And and a state of the state of				
07:30 PM	CA	New Motor Vehicle Sales APR		172.1K		180.0K		
07:30 PM	CA	Wholesale Sales MoM Final APR		-1.1%	2.8%	2.8%	- -	
07:30 PM	😐 US	Export Prices MoM MAY		0.5%	0.2%	0.3%	11_1	
07:30 PM	🔤 US	Import Prices MoM MAY		0.9%	0.5%	0.7%	L.I.	
07:30 PM	😐 US	Export Prices YoY MAY		-1%		1.5%	10.	
07:30 PM	🔤 US	Import Prices YoY MAY		1.1%		1.5%	10 ⁻¹⁰	
09:00 PM	🔤 US	Michigan Consumer Sentiment Prel JUN		69.1	73	70	ılı.	
09:00 PM	🔤 US	Michigan 5 Year Inflation Expectations Prel JUN		3%		3%	1.11	
09:00 PM	🔤 US	Michigan Consumer Expectations Prel JUN		68.8	75	69	ılı.	
09:00 PM	🔤 US	Michigan Current Conditions Prel JUN		69.6	70	69.8	ılı.	
09:00 PM	🔤 US	Michigan Inflation Expectations Prel JUN		3.3%		3.3%		
09:30 PM	💿 BR	Business Confidence JUN		52.2		52.4	H.c.	
11:00 PM	📕 RU	Inflation Rate MoM MAY		0.5%		0.6%	li	
11:00 PM	📕 RU	Inflation Rate YoY MAY		7.8%		7.9%	-111	¢.
11:00 PM	📕 RU	GDP Growth Rate YoY Final O1		4.9%	5.4%	5.4%	.1.1	
	G7	G7 Summit						
	ID	Car Sales YoY MAY		-17.5%			111.	
	TR	Budget Balance MAY		TRY-177.83B		TRY-75.0B		
	j ZA	SACCI Business Confidence APR		114.7		113.8	1	
	j ZA	SACCI Business Confidence MAY				115		
	IN IS	Balance of Trade MAY		\$-19.1B		\$-21.0B		
	💶 IN	Exports MAY		\$34.99B		\$36.0B		
	IN IN	Imports MAY		\$54.09B		\$57.0B	-le-	
Saturday Jun	ie 15 2024		Actual	Previous	Consensus	Forecast		
12:00 AM	💶 US	Baker Hughes Oil Rig Count JUN/14						
12:00 AM	🔤 US	Baker Hughes Total Rigs Count JUN/14						
01:00 AM	🔤 US	Fed Goolsbee Speech						
06:00 AM	🔤 US	Fed Cook Speech						
	G7	G7 Summit						
	📁 CN	FDI (YTD) YoY MAY		-27.9%		-28.1%	- 11	
Sunday June	16 2024		Actual	Previous	Consensus	Forecast		
01:00 PM	📟 SA	Inflation Rate MoM MAY		0.3%			14,0	
01:00 PM	📼 SA	Inflation Rate YoY MAY		1.6%		1.5%		
01:00 PM	📰 SA	Wholesale Prices YoY MAY		3.4%		4.0%	L.	

Source: Bloomberg, SSI Research

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