

Market Activity

Tuesday, 25 Jun 2024

Market Index	:	6,882.7	
Index Movement	:	-6.5	-0.09%
Market Volume	:	10,899	Mn shrs
Market Value	:	7,763	Bn rupiah

	Last	Changes	
	Close	+/-	%
Leading Movers			
BREN	9,650	250	2.7
TPIA	8,925	100	1.1
BREN	9,650	250	2.7
TLKM	2,990	40	1.4
Lagging Movers			
BMRI	5,925	-75	-1.3
GOTO	50	-1	-2.0
DSSA	239,000	0	0.0
MBMA	590	-5	-0.8

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
TPIA	56	BBRI	431
BRIS	41	BMRI	181
BBCA	40	BBNI	69
TLKM	16	GOTO	30
BUKA	14	ASII	22

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	16,375	-19.0	0.1
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	18.1	0.3	1.4
EIDO	18.7	-0.2	-0.8

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	39,112	-299	-0.76
S&P 500	5,469	21	0.39
Euro Stoxx	4,936	-15	-0.30
MSCI World	3,521	12	0.34
STI	3,326	12	0.37
Nikkei	39,173	369	0.95
Hang Seng	18,072.9	45.2	0.3

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	85.0	-1.0	-1.16
Coal (ICE)	133.5	1.6	-0.91
CPO Malay	3,859.0	-39.0	-0.65
Gold	2,319.6	-15.0	-0.16
Nickel	16,973.7	-166.8	-7.37
Tin	32,251.0	-495.0	-1.51

*last price per closing date

Highlights

- **CAMP** : [2024 Dividend Details](#)
- **GOTO** : [Sugito Waluyo Purchases 98.5 Million Series A Shares](#)
- **NCKL** : [IDR 1 Trillion Buyback](#)
- **KAEF** : [Changes in Board of Directors](#)
- **Banking** : [COVID-19 Credit Restructuring to be Extended to 2025](#)

Market

JCI to Move Sideways Today

US stocks closed mostly higher on Tuesday (25/6): Dow Jones -0.76%, S&P 500 +0.39%, and Nasdaq +1.28%. The rebound of Nvidia and other large-cap stocks helped boost S&P 500 and Nasdaq. The UST 10Y yield rose +0.21% (+0.004 bps) to 4.244%, while the USD index fell -0.02% to 105.61.

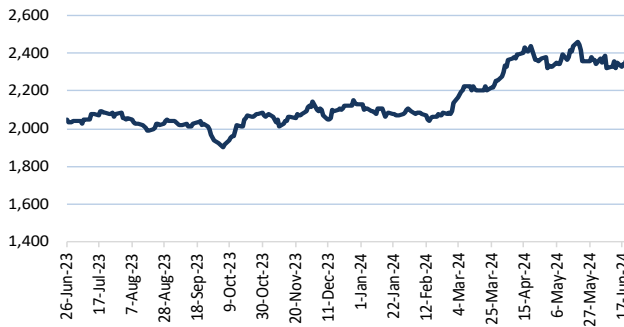
Commodity market closed lower on Tuesday (25/6); WTI oil -1.63% to USD 80.8/bbl, coal -0.91% to USD 133.5/ton, CPO -0.65% to MYR 3,859, and gold -0.16% to USD 2,319/toz.

Asian stocks closed mixed on Tuesday (25/6): Kospi +0.36%, Hang Seng -0.02%, Nikkei +0.95% and Shanghai -0.44%. JCI ended the day at 6,882 (-0.09%), with foreign net sell of IDR 1.25 trillion: IDR 7.43 trillion net sell in the regular market, and IDR 8.69 trillion net buy in the negotiated market. The largest foreign inflow in the regular market was recorded by TPIA (IDR 56.4 billion), BRIS (IDR 40.5 billion), and BBCA (IDR 40.4 billion). The largest foreign outflow in the regular market was recorded by BBRI (IDR 431.3 billion), followed by BMRI (IDR 180.7 billion), and BBNI (IDR 68.7 billion). The top leading movers were BREN, TLKM, TPIA, while the top lagging movers were BMRI, FILM, BBNI.

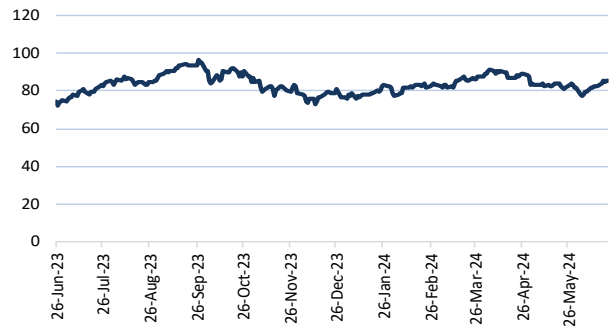
Kospi (-0.25%) and Nikkei (+0.36%) opened mixed this morning. We expect the JCI to move sideways today, given mixed sentiments from global, regional and commodity markets.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



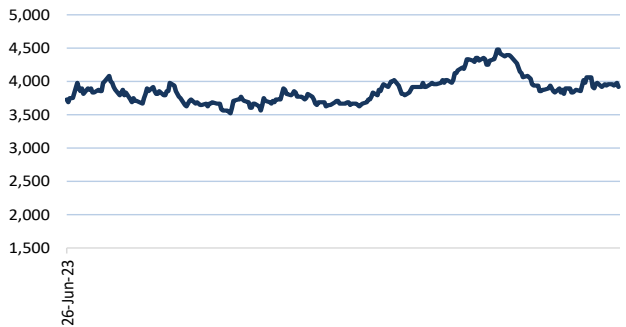
Oil: Generic 1st Crude Oil, Brent (USD/Barel)



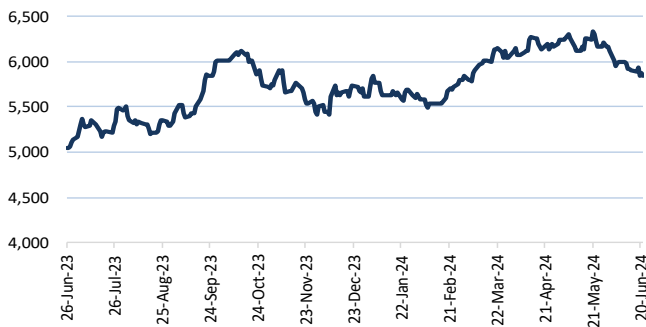
Coal: Newcastle Coal (USD/MT)



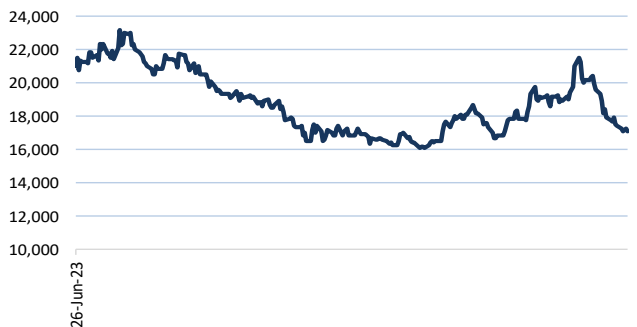
CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update

The government is set to allocate IDR 71 trillion (USD 4.33 billion) for President-elect Prabowo Subianto's student meals program, aiming to maintain the 2025 fiscal deficit within a 3% cap, despite concerns from international bodies about future state spending. Bank Indonesia is holding off on interest rate adjustments, focusing on market interventions to stabilize the rupiah amidst a minor budget deficit of 0.10% of GDP and declining state revenues. Meanwhile, the World Bank has upgraded Indonesia's GDP growth forecast to 5.1% annually through 2026.

CAMP: 2024 Dividend Details

Dividend Value: IDR 118 miliar

DPR: 92.4%

Dividend per Share: IDR 20/Share

Dividend Yield: 4.8% (based on closing price on 25 June 2024)

(Company)

GOTO: Sugito Waluyo Purchases 98.5 Million Series A Shares

*According to the company's information disclosure, on 20 June 2024, Sugito Walujo purchased 98.5 million series A shares at IDR 50-51 per share. After the transaction, his portion of series A shares rose to 0.03% (prev: 0.02%). **(IDX)***

NCKL: IDR 1 Trillion Buyback

*In its AGMS, which will be held on 27 June 2024, NCKL plans to seek shareholder approval for its buyback plan. Previously, NCKL planned to prepare a budget of up to IDR 400 billion, taken from the company's internal funds. However, latest reports stated that NCKL is ready to carry out a buyback of up to IDR 1 trillion. **(Company)***

Comment:

The buyback will be carried out no later than 12 months after the AGM, with the same or lower offering price as the previous transaction price.

KAEF: Changes in Board of Directors

*In the company's AGMS (25 June 2024), Ministry of SOEs appointed Djagad Prakasa Dwialam as President Director of PT Kimia Farma Tbk (KAEF) and Disril Revolin Putra as HR Director. **(Company)***

Banking: COVID-19 Credit Restructuring to be Extended to 2025

*President Joko Widodo proposed to extend the restructuring of bank credit affected by COVID-19 to 2025 (Prev: March 2020 - March 2024). Jokowi's proposal will also be brought to the OJK. To note, as of 31 March 2024, the remaining unpaid, restructured credit was recorded at IDR 228.03tn (FY23: IDR 265.78tn). **(Bisnis)***

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	9.1	9,600	2.1	10,800	11,015	12.5	22.3	20.6	4.5	4.1	20.0	19.7
BBRI	BUY	6.9	4,380	(23.5)	6,800	5,988	55.3	9.4	8.5	2.0	1.9	21.6	22.9
BMRI	BUY	7.9	5,925	(2.1)	7,500	7,438	26.6	9.5	8.6	1.9	1.8	20.3	20.3
BBNI	BUY	2.4	4,480	(16.7)	6,600	6,045	47.3	7.0	6.3	1.0	0.9	14.6	14.9
BBTN	HOLD	0.3	1,240	(0.8)	1,350	1,801	8.9	3.5	3.1	0.4	0.4	11.2	11.4
Average								10.4	9.4	1.1	1.0	15.4	15.5
Consumer (Staples)													
ICBP	BUY	0.9	10,125	(4.3)	13,000	13,144	28.4	12.6	11.8	2.5	2.2	19.6	18.6
INDF	BUY	0.9	5,950	(7.8)	8,000	7,681	34.5	5.2	4.7	0.8	0.7	15.2	15.0
KLBF	BUY	1.1	1,525	(5.3)	2,100	1,664	37.7	22.2	20.0	3.1	2.8	13.8	14.1
UNVR	HOLD	0.6	3,010	(14.7)	3,910	2,820	29.9	22.5	21.3	29.9	27.0	132.6	127.0
SIDO	BUY	0.2	765	45.7	750	792	-2.0	20.5	19.0	6.4	17.4	31.2	91.8
Average								16.6	15.4	8.5	10.0	42.5	53.3
Cigarette													
HMSP	SELL	0.2	700	(21.8)	825	1,009	17.9	9.2	8.4	2.7	2.7	29.3	31.8
GGRM	HOLD	0.2	18,250	(10.2)	26,380	18,940	44.5	6.6	6.9	0.5	0.6	8.0	8.1
Average								7.9	7.7	1.6	1.6	18.6	20.0
Digital Bank													
ARTO	SELL	0.3	2,140	(26.2)	1,900	2,833	-11.2	353.6	199.3	3.5	3.5	1.0	1.7
BBHI	BUY	0.1	745	(42.2)	3,400	N/A	356.4	53.2	46.6	2.4	2.3	4.6	5.0
Average								203.4	122.9	3.0	2.9	2.8	3.4
Healthcare													
MIKA	HOLD	0.5	2,970	4.2	3,000	3,182	1.0	37.6	33.0	6.9	6.9	18.4	21.0
SILO	BUY	0.2	2,570	17.9	2,900	2,922	12.8	25.2	21.3	4.4	4.4	17.3	20.5
HEAL	BUY	0.5	1,360	(8.7)	1,800	1,690	32.4	33.7	27.8	5.9	5.9	17.6	21.3
Average								32.2	27.3	5.7	5.7	17.8	20.9
Poultry													
CPIN	HOLD	1.0	5,025	-	5,500	5,734	9.5	24.4	22.2	2.8	2.6	11.4	11.7
JPFA	BUY	0.3	1,425	20.8	1,600	1,599	12.3	8.1	7.0	1.0	0.9	12.6	13.3
MAIN	SELL	0.0	635	23.3	400	575	-37.0	20.7	23.0	0.6	0.6	3.1	2.8
Average								17.7	17.4	1.5	1.4	9.1	9.2
Retail													
MAPI	BUY	0.4	1,400	(21.8)	2,100	2,126	50.0	9.8	8.9	1.9	1.6	19.2	17.8
RALS	SELL	0.0	422	(18.1)	580	539	37.4	8.6	8.4	0.7	0.7	8.3	8.7
ACES	BUY	0.2	845	17.4	1,000	1,013	18.3	16.6	14.4	2.2	2.0	13.1	14.0
LPPF	BUY	0.1	1,455	(27.3)	5,800	2,062	298.6	4.2	4.0	10.1	4.8	240.3	119.4
ERAA	HOLD	0.1	386	(9.4)	550	522	42.5	6.2	5.2	0.8	0.7	12.2	13.0
AMRT	BUY	1.9	2,720	(7.2)	3,250	3,358	19.5	26.9	22.9	6.6	5.7	24.7	24.9
MIDI	BUY	0.1	394	(8.4)	560	540	42.1	22.0	18.3	3.2	2.8	14.4	15.4
Average								13.5	11.7	3.6	2.6	47.5	30.4
Pulp and Paper													
INKP	BUY	0.6	8,750	5.1	9,900	15,288	13.1	3.4	3.4	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	850	(8.6)	2,000	N/A	135.3	12.7	9.1	1.2	1.1	9.8	11.6
Average								8.1	6.3	0.9	0.7	13.6	12.0
Media													
MNCN	SELL	0.1	316	(18.1)	260	654	-17.7	1.6	1.4	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	148	(12.9)	110	227	-25.7	30.1	29.6	1.2	1.1	3.9	3.8
FILM	BUY	0.2	4,380	10.6	5,500	5,500	25.6	398.2	243.3	25.5	23.2	6.4	9.5
Average								143.3	91.5	8.9	8.1	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,160	8.0	2,500	3,067	15.7	18.0	17.7	0.9	0.8	4.8	4.8
ISAT	HOLD	0.5	10,350	10.4	12,000	12,357	15.9	18.5	15.7	2.5	2.3	13.3	14.3
TLKM	BUY	5.1	2,990	(24.3)	3,900	4,157	30.4	11.2	10.6	2.1	1.8	18.9	16.9
Average								15.9	14.7	1.8	1.6	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	1,750	(16.3)	2,040	1,990	16.6	25.3	24.9	3.4	3.3	13.4	13.1
TOWR	BUY	0.5	685	(30.8)	1,310	1,166	91.2	10.0	10.0	1.8	1.7	18.5	17.3
MTEL	BUY	0.3	660	(6.4)	920	800	39.4	25.5	23.5	1.6	1.6	6.1	6.6
Average								20.3	19.5	2.3	2.2	12.7	12.3
Auto													
ASII	HOLD	2.9	4,400	(22.1)	5,600	5,805	27.3	5.9	5.9	0.9	0.8	17.0	14.5
DRMA	BUY	0.0	870		1,600	1,449	83.9	6.4	6.4	1.7	1.4	26.8	24.3
ASLC	BUY	0.0	73		320	171	338.4	15.9	15.2	1.3	1.2	8.1	8.1
Average								9.4	9.2	1.3	1.2	17.3	15.6
Mining Contracting													
UNTR	BUY	1.1	21,625	(4.4)	31,000	27,728	43.4	3.9	4.7	1.0	0.9	24.3	18.5
Average								3.9	4.7	1.0	0.9	24.3	18.5
Property													
BSDE	HOLD	0.2	955	(11.6)	980	1,327	2.6	15.9	7.3	0.5	0.5	2.9	6.3
PWON	BUY	0.2	374	(17.6)	520	563	39.0	11.7	7.6	1.0	0.8	8.2	10.0
SMRA	BUY	0.2	496	(13.7)	590	769	19.0	12.7	9.0	0.8	0.7	6.6	7.6
CTRA	HOLD	0.3	1,090	(6.8)	1,100	1,479	0.9	11.5	9.4	1.0	0.9	8.6	9.1
MKPI	BUY	0.1	27,025	(0.6)	32,000	N/A	18.4	28.8	24.3	3.5	3.2	12.0	13.1
Average								16.1	11.5	1.3	1.2	7.7	9.2
Industrial Estate													
SSIA	SELL	0.1	1,085	150.0	570	1,525	-47.5	27.1	22.6	1.3	1.3	4.9	5.6
Average								27.1	22.6	1.3	1.3	4.9	5.6
Construction													
PTPP	BUY	0.0	288	(32.7)	870	700	202.1	4.8	5.9	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	194	(37.8)	630	530	224.7	21.6	27.7	0.2	0.2	0.9	0.7
WSKT	n.a	0.1	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a	0.1	n.a	(58.3)	750	493	n.a	n.a	n.a	n.a	n.a	0.7	0.9
WEGE	BUY	0.0	56		300	n.a	435.7	1.8	1.5	0.2	0.2	11.3	12.1
Average								3.3	3.7	0.2	0.2	4.7	4.3
Cement													
INTP	BUY	0.4	7,225	(23.1)	9,500	8,566	31.5	12.7	11.1	1.2	1.1	9.3	9.9
SMGR	BUY	0.4	3,660	(42.8)	6,900	5,400	88.5	11.4	8.7	0.5	0.5	4.5	5.7
Average								12.1	9.9	0.9	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	63	(41.7)	266	170	322.2	4.8	4.1	0.2	0.2	3.2	3.7
Average								4.8	4.1	0.2	0.2	3.2	3.7
Oil and Gas													
PGAS	SELL	0.6	1,555	37.6	1,300	1,615	-16.4	8.9	7.8	0.6	0.6	7.2	7.4
AKRA	BUY	0.4	1,635	10.8	1,900	2,011	16.2	10.3	9.1	2.5	2.3	24.3	25.5
MEDC	BUY	0.3	1,330	15.2	2,200	1,960	65.4	7.3	9.6	1.0	0.9	14.3	9.9
RAJA	BUY	0.0	1,160	(17.7)	2,200	2,200	89.7	12.9	12.9	1.9	1.8	15.0	13.8
ENRG	BUY	0.1	186	(15.5)	340	N/A	82.8	10.9	8.9	0.5	0.5	5.0	5.8
BREN	SELL	5.5	9,650										
PGEO	BUY	0.2	1,150										
Average								10.1	9.7	1.3	1.2	13.1	12.5
Chemical													
TPIA	SELL	4.7	8,925	70.0	2,563	2,450	-71.3	495.8	N/A	17.2	N/A	3.5	N/A
BRPT	BUY	1.0	945	(28.9)	1,150	1,695	21.7	47.3	N/A	4.7	N/A	9.9	N/A
ESSA	SELL	0.3	750	41.5	225	710	-70.0	30.0	N/A	2.6	N/A	8.6	N/A
Average								191.0	N/A	8.1	N/A	7.3	N/A
Utilities													
JSMR	SELL	0.4	5,000	2.7	4,900	6,265	-2.0	11.8	10.8	1.2	1.1	10.3	10.3

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Metal													
ANTM	BUY	0.4	1,225	(28.2)	2,500	1,703	104.1	6.1	8.6	1.0	1.0	16.0	11.5
MDKA	HOLD	1.0	2,400	(11.1)	3,300	3,022	37.5	25.0	32.1	1.5	1.5	5.9	4.6
INCO	BUY	0.3	4,010	(5.6)	5,000	4,941	24.7	9.7	25.0	0.9	0.9	9.4	3.4
BRMS	BUY	0.4	142	(16.5)	230	230	62.0	43.1	39.6	1.3	1.3	3.1	3.3
NCKL	BUY	0.3	1,000	-	1,200	1,179	20.0	7.9	7.6	1.8	1.4	22.5	19.0
AMMN	SELL	4.9	10,875	66.0	8,500	7,333	-21.8	54.1	64.6	9.4	8.1	17.3	12.6
Average								24.3	29.6	2.6	2.4	12.4	9.1
Coal													
ITMG	BUY	0.3	23,600	(8.0)	26,000	26,550	10.2	5.2	6.4	1.1	1.0	20.7	16.3
ADRO	HOLD	1.3	2,710	13.9	2,900	3,101	7.0	4.3	5.4	0.9	0.8	19.8	15.0
PTBA	BUY	0.3	2,410	(1.2)	3,500	2,618	45.2	4.5	4.8	0.9	0.9	19.8	18.5
HRUM	BUY	0.1	1,125	(15.7)	2,500	1,859	122.2	6.4	6.8	0.9	0.8	14.1	11.2
BUMI	BUY	0.4	77	(9.4)	150	150	94.8	11.0	11.0	0.6	0.6	5.6	5.5
Average								6.3	6.9	0.9	0.8	16.0	13.3
Plantation													
AALI	HOLD	0.1	5,350	(23.8)	8,500	7,252	58.9	8.2	9.0	0.5	0.4	5.6	5.0
SIMP	BUY	0.0	362	(3.7)	388	N/A	7.2	21.3	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,065	1.9	1,555	N/A	46.0	5.9	5.7	1.2	1.1	20.4	18.3
TAPG	BUY	0.1	560	2.8	885	750	58.0	4.5	4.3	0.9	0.8	14.8	19.8
STAA	BUY	0.1	710	(22.0)	1,400	N/A	97.2	4.9	4.9	1.4	1.4	28.7	28.7
NSSS	BUY	0.1	183	3.4	265	195	44.8	20.3	9.6	6.3	5.9	31.0	61.3
Average								9.2	6.7	1.4	1.9	15.4	26.6
Technology													
ASSA	BUY	0.0	655	(17.1)	1,100	1,085	67.9	8.7	8.4	0.8	0.8	9.6	9.1
BUKA	BUY	0.3	132	(38.9)	310	234	134.8	n/a	40.0	0.5	0.5	-0.7	1.3
GOTO	BUY	1.6	50	(41.9)	120	91	140.0	n/a	23.8	0.6	0.5	-3.9	2.3
Average								8.7	24.1	0.6	0.6	1.7	4.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,521	11.78	0.34	(0.08)	1.69	3.12	11.09	21.62	3,534	2,725
U.S. (S&P)	5,469	21.43	0.39	(0.07)	3.10	4.81	14.66	25.78	5,506	4,104
U.S. (DOW)	39,112	(299.05)	(0.76)	0.86	0.11	(0.51)	3.77	15.97	40,077	32,327
Europe	4,936	(15.01)	(0.30)	0.42	(1.97)	(2.53)	9.17	15.31	5,122	3,993
Emerging Market	1,085	0.99	0.09	(0.91)	0.22	4.35	6.01	9.71	1,104	908
FTSE 100	8,248	(33.76)	(0.41)	0.69	(0.84)	3.99	6.65	10.66	8,474	7,216
CAC 40	7,662	(44.59)	(0.58)	0.44	(5.34)	(6.38)	1.58	6.65	8,259	6,774
Dax	18,178	(147.96)	(0.81)	0.25	(2.76)	(1.12)	8.51	14.95	18,893	14,630
Indonesia	6,883	(6.46)	(0.09)	2.20	(4.70)	(6.56)	(5.36)	3.27	7,454	6,622
Japan	39,173	368.50	0.95	1.80	1.36	(3.03)	17.06	19.80	41,088	30,488
Australia	7,839	105.10	1.36	0.78	1.44	0.75	3.27	10.74	7,911	6,751
Korea	2,774	9.66	0.35	(0.82)	3.23	0.63	4.49	7.44	2,813	2,274
Singapore	3,326	12.14	0.37	0.74	0.29	2.87	2.65	4.28	3,393	3,042
Malaysia	1,585	(4.28)	(0.27)	(1.29)	(2.10)	3.05	8.99	14.07	1,633	1,370
Hong Kong	18,073	45.19	0.25	0.88	(2.88)	8.75	6.02	(3.84)	20,361	14,794
China	2,950	(13.10)	(0.44)	(2.65)	(4.50)	(2.69)	(0.84)	(6.37)	3,322	2,635
Taiwan	22,876	62.27	0.27	0.52	6.08	13.66	27.58	34.10	23,406	15,976
Thailand	1,319	2.41	0.18	1.67	(3.32)	(4.22)	(6.83)	(11.19)	1,579	1,282
Philippines	6,299	26.59	0.42	(1.10)	(4.85)	(8.69)	(2.34)	(3.43)	7,071	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	139.00				2.04	(3.50)	(5.04)	(0.21)	146.38	133.14
Inflation Rate (yoy, %)	2.84								3.52	2.28
Gov Bond Yld (10yr, %)	7.10							12.82	7.26	6.16
US Fed Rate (%)	5.50								5.50	5.25

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,375	(19.00)	0.12	0.15	(1.89)	(3.52)	(5.97)	(8.31)	16,478	14,918
Japan	159.66	(0.04)	0.03	(0.98)	(1.74)	(5.07)	(11.66)	(10.12)	160.17	137.25
UK	1.27	(0.00)	(0.02)	(0.28)	(0.67)	0.44	(0.37)	(0.23)	1.31	1.20
Euro	1.07	(0.00)	(0.04)	(0.32)	(1.37)	(1.12)	(2.98)	(1.80)	1.13	1.04
China	7.26	0.00	(0.05)	(0.12)	(0.25)	(0.71)	(2.24)	(0.31)	7.35	7.09

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	85.01	(1.00)	(1.16)	(0.38)	3.52	(2.01)	10.35	15.11	97.69	71.57
CPO	3,880	(17.00)	(0.44)	(2.00)	0.21	(10.43)	5.95	3.77	4,527	3,490
Coal	133.50	1.60	1.21	(1.04)	(4.64)	5.70	(2.52)	(4.06)	168.00	116.00
Tin	32,251	(495.00)	(1.51)	0.33	(2.94)	16.94	26.90	21.81	36,050	22,900
Nickel	17,167	(158.00)	(0.91)	(0.73)	(15.22)	1.36	3.40	(19.45)	22,700	15,840
Copper	9,571	(90.00)	(0.93)	(1.04)	(7.29)	7.87	11.82	14.07	11,105	7,856
Gold	2,320	0.40	0.02	(0.35)	(1.32)	6.48	12.46	20.63	2,450	1,811
Silver	28.89	(0.02)	(0.08)	(3.03)	(8.68)	18.12	21.40	26.75	33	21

Source: Bloomberg, SSI Research

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