

**Market Activity**

Friday, 21 Jun 2024

<b>Market Index</b>	:	<b>6,880.0</b>	
<b>Index Movement</b>	:	<b>+60.7</b>	<b>0.89%</b>
Market Volume	:	20,551	Mn shrs
Market Value	:	16,040	Bn rupiah

	Last	Changes	
	Close	+/-	%

**Leading Movers**

BREN	9,100	650	7.7
BBRI	4,440	170	4.0
BMRI	6,125	175	2.9
TLKM	2,950	110	3.9

**Lagging Movers**

BYAN	15,175	-2,625	-14.7
AMMN	11,000	-775	-6.6
UNTR	21,625	-425	-1.9
MSIN	2,670	-270	-9.2

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBCA	556	BREN	114
AMMN	373	BBRI	103
BBRI	114	UNVR	46
BBNI	72	BYAN	41
PGAS	71	TBIG	39

**Money Market**

	Last	Changes	
	Close	+/-	%
USD/IDR	16,450	20.0	-0.1
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last	Changes	
	Close	+/-	%
TLKM	17.6	0.4	2.1
EIDO	18.8	0.5	2.6

**Global Indices**

	Last	Changes	
	Close	+/-	%
DJIA	39,150	16	0.04
S&P 500	5,465	-9	-0.16
Euro Stoxx	4,907	-40	-0.82
MSCI World	3,508	-12	-0.34
STI	3,306	6	0.18
Nikkei	38,596	-37	-0.09
Hang Seng	18,028.5	-306.8	-1.7

**Commodities\***

	Last	Changes	
	Close	+/-	%
Brent Oil	85.2	-0.5	-0.55
Coal (ICE)	132.5	-2.3	-1.67
CPO Malay	3,899.0	-58.0	-1.47
Gold	2,331.2	-40.8	-1.72
Nickel	17,193.0	-207.0	-1.19
Tin	32,671.0	-415.0	-1.25

\*last price per closing date

**Highlights**

- **SMRA** : [Rincian Dividen 2024](#)
- **MKPI** : [Rincian Dividen 2024](#)
- **MEDC** : [Teken Kontrak Migas dengan PGAS dan PLN](#)
- **BBTN** : [Sodorkan Promo QRIS IDR 497](#)
- **AKRA** : [Arthakencana Serok 22,7 Juta Saham](#)

**Market**

**IHSG Berpotensi Melemah**

Pada penutupan Jumat kemarin (6/21), pasar AS bergerak mayoritas melemah: Dow Jones +0.04%, S&P 500 -0.16%, dan Nasdaq -0.28%. S&P 500 melemah karena Nvidia dan saham chip AI lainnya seperti Broadcom dan Micron Technology terus mengalami penurunan. Yield UST 10Y menguat +0.28% (+0.012 bps) pada level 4.257%, dan USD index menguat +0.23% ke level 105.83.

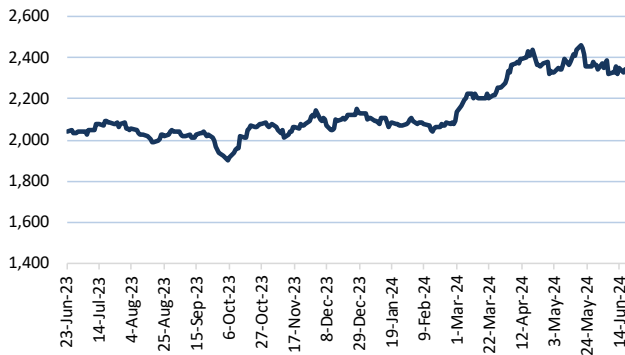
Pasar komoditas terpantau melemah Jumat kemarin (6/21); harga minyak WTI -0.96% ke level USD 80.69/bbl, harga batubara -1.67% di level USD 132.5/ton, dan CPO -1.47% ke level MYR 3,899. Harga emas terpantau melemah -1.72% ke level USD 2,331/toz).

Bursa Asia bergerak melemah Jumat kemarin (6/21): Kospi -0.83%, Hang Seng -1.67%, Nikkei -0.09% dan Shanghai -0.24%. IHSG ditutup menguat +0.89% ke level 6,880. Investor asing kemarin mencatatkan keseluruhan net buy sebesar IDR 1,146.2 miliar. Di pasar reguler, investor asing mencatatkan net buy sebesar IDR 1,168.1 miliar, dan pada pasar negosiasi tercatat net sell asing sebesar IDR 21.9 miliar. Net buy asing tertinggi di pasar reguler didominasi oleh BBCA (IDR 555.9 miliar), AMMN (IDR 372.7 miliar), dan BMRI (IDR 113.7 miliar). Net sell asing tertinggi di pasar reguler dicatat oleh BREN (IDR 113.6 miliar), BBRI (IDR 102.6 miliar), dan UNVR (IDR 46.1 miliar). Adapun top sector gainer adalah sektor IDXINFRA, sementara yang menjadi top sector loser adalah sektor IDXENER. Top leading movers emiten BREN, BBRI, BMRI, sementara top lagging movers emiten BYAN, AMMN, UNTR.

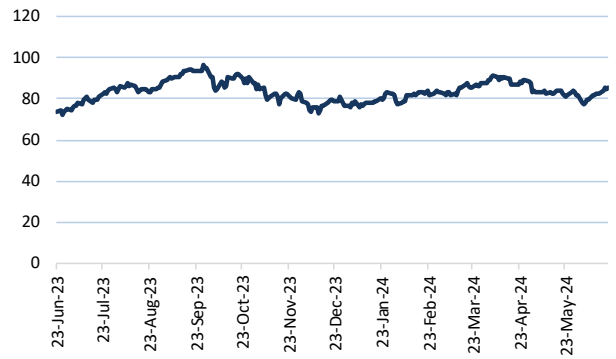
Pagi ini, kedua indeks kompak melemah Kospi -0.49% dan Nikkei -0.22%. Kami memperkirakan IHSG diperkirakan bergerak melemah hari ini seiring dengan beragam pergerakan bursa global dan komoditas.

**COMMODITIES**

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



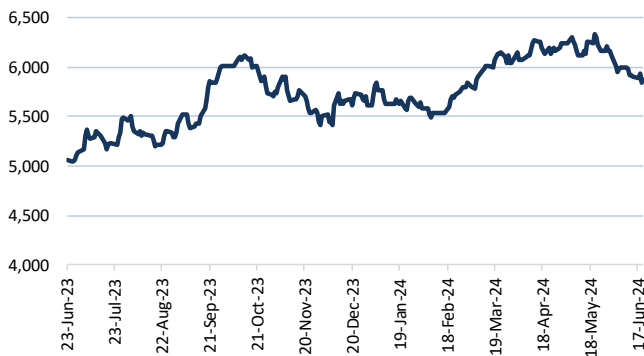
**Coal: Newcastle Coal (USD/MT)**



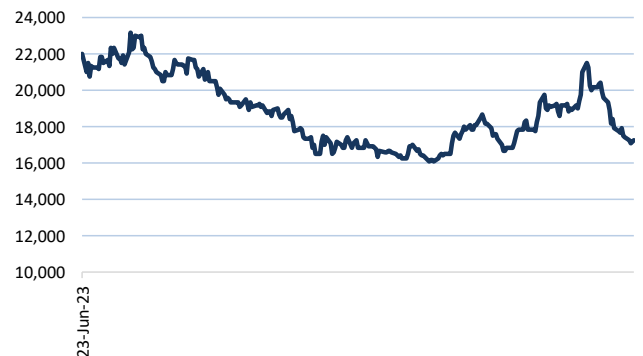
**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



## Macro Update

- *Kepercayaan Konsumen: Indeks kepercayaan konsumen Indonesia turun ke 125.2 pada bulan Mei 2024, dari 127.7 pada bulan April, didorong oleh menurunnya ekspektasi pendapatan dan ketersediaan lapangan kerja, yang menunjukkan berkurangnya konsumsi pasca-Lebaran di tengah kebijakan moneter yang ketat.*
- *Penjualan Ritel: Pada bulan April 2024, penjualan ritel turun 2.7% YoY, setelah naik 9.3% YoY di bulan sebelumnya. Penurunan ini kemungkinan disebabkan oleh berkurangnya belanja pasca-Ramadhan.*
- *Surplus Perdagangan: Indonesia melaporkan surplus perdagangan sebesar USD 2.93 miliar pada bulan Mei 2024 (surplus bulanan ke-49 secara berturut-turut), didukung kenaikan ekspor sebesar 2,86% YoY. Namun, impor mengalami penurunan sebesar 8.83% YoY, yang mengindikasikan potensi perlambatan pertumbuhan di masa depan.*
- *Volatilitas Rupiah: Bank sentral secara aktif melakukan intervensi di pasar valas untuk mengendalikan volatilitas Rupiah.*

## SMRA: Rincian Dividen 2024

*Nilai Dividen: IDR 148 miliar*

*DPR: 19.3%*

*Dividen per Saham: IDR 9/saham*

*Dividend Yield: 15,9% (berdasarkan harga penutupan pada 21 Juni 2024)*

**(Perusahaan)**

## MKPI: Rincian Dividen 2024

*Nilai Dividen: IDR 507 miliar*

*DPR: 60.1%*

*Dividen per Saham: IDR 505/saham*

*Dividend Yield: 2.0% (berdasarkan harga penutupan pada 21 Juni 2024)*

**(Perusahaan)**

### **MEDC: Teken Kontrak Migas dengan PGAS dan PLN**

Tiga anak usaha MEDC menandatangani Penandatanganan Jual Beli Gas (PJBG) untuk beberapa aset migasnya dengan BUMN PGAS dan PLN.

1. PT Medco E & P Tarakan dan PGAS: 982,20 mmscf (Efektif sejak 14 Januari 2022 hingga berakhirnya produksi gas WK Tarakan).
2. Medco Energi Madura Offshore Pty. Ltd. dan PGAS: 8 tbtu (1 Januari 2024 hingga 3 Desember 2027)
3. Medco Energi Sampang Pty. Ltd. Menan dan PLN: 30.6 tbtu (1 September 2022 sampai 3 Desember 2027).
4. PT Medco E & P Indonesia dan Pertamina EP: 1.751,73 mmscf (28 November 2013 sampai 31 Desember 2030 atau terpenuhinya TJK)

#### **(Bisnis)**

#### **Comment:**

Pendapatan Oil&Gas pada 1Q24 tercatat sebesar USD 498 juta, kami memproyeksikan pendapatan FY24 sebesar USD 1,703 juta (1.61% YoY, 78.2% dari total pendapatan perusahaan) dan laba bersih sebesar USD 285 juta (1.78% YoY, 74% dari total laba bersih perusahaan).

### **BBTN: Sodorkan Promo QRIS IDR 497**

Mengambil momentum HUT ke-497 Jakarta, BBTN mendorong para pengguna BTN Mobile untuk beli beberapa makanan dan minuman dengan harga sebesar IDR 497 di GBK. Selain promo tersebut, nasabah baru BTN dapat makanan dan minuman gratis dari Yoshinoya dan Chatime mendapat voucher khusus setelah sukses menjadi nasabah baru BTN. Voucher tersebut dapat ditukarkan melewati payment BTN mobile QRIS. Secara keseluruhan, BBTN merilis semua promosi tersebut untuk meningkatkan volume transaksi digital dan pelanggannya. **(Emiten news)**

### **AKRA: Arthakencana Serok 22,7 Juta Saham**

PT Arthakencana Rayatama, pengendali AKRA, membeli sekitar 22,7 juta saham AKRA dengan harga rata-rata IDR 1.573,5 per saham pada 14, 19, 20 Juni 2024. Transaksi ini bernilai total IDR 35,7 miliar, sehingga meningkatkan kepemilikan PT Arthakencana Rayatama di AKRA dari 61,51% menjadi 61,62%. (IDX)



Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
<b>Banks</b>													
BBCA	BUY	9.1	9,600	2.1	10,800	10,993	12.5	22.3	20.6	4.5	4.1	20.0	19.7
BBRI	BUY	7.0	4,440	(22.4)	6,800	5,988	53.2	9.6	8.6	2.1	2.0	21.6	22.9
BMRI	BUY	8.2	6,125	1.2	7,500	7,438	22.4	9.8	8.9	2.0	1.8	20.3	20.3
BBNI	BUY	2.4	4,540	(15.5)	6,600	6,081	45.4	7.1	6.4	1.0	1.0	14.6	14.9
BBTN	HOLD	0.3	1,250	-	1,350	1,801	8.0	3.5	3.1	0.4	0.4	11.2	11.4
<i>Average</i>								<b>10.5</b>	<b>9.5</b>	<b>1.1</b>	<b>1.0</b>	<b>15.4</b>	<b>15.5</b>
<b>Consumer (Staples)</b>													
ICBP	BUY	0.9	10,300	(2.6)	13,000	13,144	26.2	12.8	12.0	2.5	2.2	19.6	18.6
INDF	BUY	0.9	5,975	(7.4)	8,000	7,681	33.9	5.2	4.7	0.8	0.7	15.2	15.0
KLBF	BUY	1.1	1,570	(2.5)	2,100	1,664	33.8	22.8	20.6	3.1	2.9	13.8	14.1
UNVR	HOLD	0.6	2,990	(15.3)	3,910	2,820	30.8	22.4	21.1	29.7	26.9	132.6	127.0
SIDO	BUY	0.2	740	41.0	750	789	1.4	19.8	18.4	6.2	16.9	31.2	91.8
<i>Average</i>								<b>16.6</b>	<b>15.4</b>	<b>8.5</b>	<b>9.9</b>	<b>42.5</b>	<b>53.3</b>
<b>Cigarette</b>													
HMSP	SELL	0.2	695	(22.3)	825	1,009	18.7	9.2	8.3	2.7	2.6	29.3	31.8
GGRM	HOLD	0.2	18,350	(9.7)	26,380	18,940	43.8	6.6	7.0	0.5	0.6	8.0	8.1
<i>Average</i>								<b>7.9</b>	<b>7.6</b>	<b>1.6</b>	<b>1.6</b>	<b>18.6</b>	<b>20.0</b>
<b>Digital Bank</b>													
ARTO	SELL	0.3	2,100	(27.6)	1,900	2,861	-9.5	347.0	195.6	3.5	3.4	1.0	1.7
BBHI	BUY	0.1	760	(41.1)	3,400	N/A	347.4	54.3	47.5	2.5	2.4	4.6	5.0
<i>Average</i>								<b>200.6</b>	<b>121.5</b>	<b>3.0</b>	<b>2.9</b>	<b>2.8</b>	<b>3.4</b>
<b>Healthcare</b>													
MIKA	HOLD	0.5	2,970	4.2	3,000	3,182	1.0	37.6	33.0	6.9	6.9	18.4	21.0
SILO	BUY	0.2	2,600	19.3	2,900	2,922	11.5	25.5	21.5	4.4	4.4	17.3	20.5
HEAL	BUY	0.5	1,360	(8.7)	1,800	1,690	32.4	33.7	27.8	5.9	5.9	17.6	21.3
<i>Average</i>								<b>32.3</b>	<b>27.4</b>	<b>5.8</b>	<b>5.8</b>	<b>17.8</b>	<b>20.9</b>
<b>Poultry</b>													
CPIN	BUY	1.0	4,780	(4.9)	5,500	5,734	15.1	23.2	21.2	2.7	2.5	11.4	11.7
JPFA	BUY	0.3	1,445	22.5	1,600	1,599	10.7	8.2	7.1	1.0	0.9	12.6	13.3
MAIN	SELL	0.0	625	21.4	400	575	-36.0	20.3	22.6	0.6	0.6	3.1	2.8
<i>Average</i>								<b>17.2</b>	<b>17.0</b>	<b>1.4</b>	<b>1.3</b>	<b>9.1</b>	<b>9.2</b>
<b>Retail</b>													
MAPI	BUY	0.4	1,430	(20.1)	2,100	2,126	46.9	10.1	9.1	1.9	1.6	19.2	17.8
RALS	SELL	0.0	412	(20.0)	580	539	40.8	8.4	8.2	0.7	0.7	8.3	8.7
ACES	BUY	0.2	845	17.4	1,000	1,013	18.3	16.6	14.4	2.2	2.0	13.1	14.0
LPPF	BUY	0.1	1,440	(28.0)	5,800	2,062	302.8	4.2	4.0	10.0	4.8	240.3	119.4
ERAA	HOLD	0.1	392	(8.0)	550	522	40.3	6.3	5.3	0.8	0.7	12.2	13.0
AMRT	BUY	1.8	2,700	(7.8)	3,250	3,358	20.4	26.7	22.7	6.6	5.7	24.7	24.9
MIDI	BUY	0.1	404	(6.0)	560	540	38.6	22.6	18.8	3.2	2.9	14.4	15.4
<i>Average</i>								<b>13.5</b>	<b>11.8</b>	<b>3.6</b>	<b>2.6</b>	<b>47.5</b>	<b>30.4</b>
<b>Pulp and Paper</b>													
INKP	BUY	0.6	8,800	5.7	9,900	15,288	12.5	3.4	3.4	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	865	(7.0)	2,000	N/A	131.2	12.9	9.3	1.3	1.1	9.8	11.6
<i>Average</i>								<b>8.2</b>	<b>6.4</b>	<b>0.9</b>	<b>0.8</b>	<b>13.6</b>	<b>12.0</b>
<b>Media</b>													
MNCN	SELL	0.1	316	(18.1)	260	654	-17.7	1.6	1.4	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	145	(14.7)	110	227	-24.1	29.5	29.0	1.1	1.1	3.9	3.8
FILM	BUY	0.2	4,180	5.6	5,500	5,500	31.6	380.0	232.2	24.3	22.1	6.4	9.5
<i>Average</i>								<b>137.0</b>	<b>87.6</b>	<b>8.5</b>	<b>7.8</b>	<b>6.8</b>	<b>7.8</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
<b>Telco</b>													
EXCL	HOLD	0.3	2,180	9.0	2,500	3,067	14.7	18.2	17.9	0.9	0.9	4.8	4.8
ISAT	HOLD	0.5	10,425	11.2	12,000	12,357	15.1	18.7	15.9	2.5	2.3	13.3	14.3
TLKM	BUY	5.1	2,950	(25.3)	3,900	4,157	32.2	11.0	10.4	2.1	1.8	18.9	16.9
<b>Average</b>								<b>16.0</b>	<b>14.7</b>	<b>1.8</b>	<b>1.6</b>	<b>12.3</b>	<b>12.0</b>
<b>Telco Infra</b>													
TBIG	HOLD	0.1	1,755	(16.0)	2,040	2,012	16.2	25.4	25.0	3.4	3.3	13.4	13.1
TOWR	BUY	0.5	700	(29.3)	1,310	1,189	87.1	10.2	10.2	1.9	1.7	18.5	17.3
MTEL	BUY	0.3	640	(9.2)	920	782	43.8	24.7	22.8	1.5	1.5	6.1	6.6
<b>Average</b>								<b>20.1</b>	<b>19.3</b>	<b>2.3</b>	<b>2.2</b>	<b>12.7</b>	<b>12.3</b>
<b>Auto</b>													
ASII	HOLD	3.0	4,490	(20.5)	5,600	5,805	24.7	6.0	6.0	0.9	0.9	17.0	14.5
DRMA	BUY	0.0	865		1,600	1,506	85.0	6.4	6.4	1.7	1.4	26.8	24.3
ASLC	BUY	0.0	73		320	171	338.4	15.9	15.2	1.3	1.2	8.1	8.1
<b>Average</b>								<b>9.4</b>	<b>9.2</b>	<b>1.3</b>	<b>1.2</b>	<b>17.3</b>	<b>15.6</b>
<b>Mining Contracting</b>													
UNTR	BUY	1.1	21,625	(4.4)	31,000	27,728	43.4	3.9	4.7	1.0	0.9	24.3	18.5
<b>Average</b>								<b>3.9</b>	<b>4.7</b>	<b>1.0</b>	<b>0.9</b>	<b>24.3</b>	<b>18.5</b>
<b>Property</b>													
BSDE	HOLD	0.2	980	(9.3)	980	1,327	0.0	16.3	7.5	0.5	0.5	2.9	6.3
PWON	BUY	0.2	384	(15.4)	520	563	35.4	12.0	7.8	1.0	0.8	8.2	10.0
SMRA	BUY	0.2	505	(12.2)	590	772	16.8	12.9	9.2	0.9	0.7	6.6	7.6
CTRA	SELL	0.3	1,125	(3.8)	1,100	1,479	-2.2	11.8	9.7	1.0	0.9	8.6	9.1
MKPI	BUY	0.1	27,025	(0.6)	32,000	N/A	18.4	28.8	24.3	3.5	3.2	12.0	13.1
<b>Average</b>								<b>16.4</b>	<b>11.7</b>	<b>1.4</b>	<b>1.2</b>	<b>7.7</b>	<b>9.2</b>
<b>Industrial Estate</b>													
SSIA	SELL	0.1	1,070	146.5	570	1,525	-46.7	26.8	22.3	1.3	1.2	4.9	5.6
<b>Average</b>								<b>26.8</b>	<b>22.3</b>	<b>1.3</b>	<b>1.2</b>	<b>4.9</b>	<b>5.6</b>
<b>Construction</b>													
PTPP	BUY	0.0	300	(29.9)	870	700	190.0	5.0	6.1	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	196	(37.2)	630	530	221.4	21.8	28.0	0.2	0.2	0.9	0.7
WSKT	n.a	0.1	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a	0.1	n.a	(57.8)	750	493	n.a	n.a	n.a	n.a	n.a	0.7	0.9
WEGE	BUY	0.0	55		300	n.a	445.5	1.8	1.5	0.2	0.2	11.3	12.1
<b>Average</b>								<b>3.4</b>	<b>3.8</b>	<b>0.2</b>	<b>0.2</b>	<b>4.7</b>	<b>4.3</b>
<b>Cement</b>													
INTP	BUY	0.4	7,450	(20.7)	9,500	8,576	27.5	13.1	11.4	1.2	1.1	9.3	9.9
SMGR	BUY	0.4	3,700	(42.2)	6,900	5,437	86.5	11.5	8.8	0.5	0.5	4.5	5.7
<b>Average</b>								<b>12.3</b>	<b>10.1</b>	<b>0.9</b>	<b>0.8</b>	<b>6.9</b>	<b>7.8</b>
<b>Precast</b>													
WTON	BUY	0.0	60	(44.4)	266	170	343.3	4.6	3.9	0.1	0.1	3.2	3.7
<b>Average</b>								<b>4.6</b>	<b>3.9</b>	<b>0.1</b>	<b>0.1</b>	<b>3.2</b>	<b>3.7</b>
<b>Oil and Gas</b>													
PGAS	SELL	0.6	1,505	33.2	1,300	1,604	-13.6	8.6	7.6	0.6	0.6	7.2	7.4
AKRA	BUY	0.4	1,580	7.1	1,900	2,022	20.3	10.0	8.8	2.4	2.3	24.3	25.5
MEDC	BUY	0.3	1,280	10.8	2,200	1,960	71.9	7.0	9.2	1.0	0.9	14.3	9.9
RAJA	BUY	0.0	1,170	(17.0)	2,200	2,200	88.0	13.0	13.0	2.0	1.8	15.0	13.8
ENRG	BUY	0.1	180	(18.2)	340	N/A	88.9	10.6	8.6	0.5	0.5	5.0	5.8
BREN	SELL	5.2	9,100										
PGEO	BUY	0.2	1,155										
<b>Average</b>								<b>9.8</b>	<b>9.4</b>	<b>1.3</b>	<b>1.2</b>	<b>13.1</b>	<b>12.5</b>
<b>Chemical</b>													
TPIA	SELL	4.5	8,625	64.3	2,563	2,450	-70.3	479.2	N/A	16.6	N/A	3.5	N/A
BRPT	BUY	1.0	950	(28.6)	1,150	1,695	21.1	47.5	N/A	4.7	N/A	9.9	N/A
ESSA	SELL	0.3	765	44.3	225	710	-70.6	30.6	N/A	2.6	N/A	8.6	N/A
<b>Average</b>								<b>185.8</b>	<b>N/A</b>	<b>8.0</b>	<b>N/A</b>	<b>7.3</b>	<b>N/A</b>
<b>Utilities</b>													
JSMR	SELL	0.4	4,990	2.5	4,900	6,265	-1.8	11.8	10.8	1.2	1.1	10.3	10.3

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E
<b>Metal</b>												
ANTM	BUY	0.4	1,230	(27.9)	2,500	1,728	103.3	6.2	8.6	1.0	1.0	16.0
MDKA	HOLD	0.9	2,310	(14.4)	3,300	3,029	42.9	24.1	30.9	1.4	1.4	5.9
INCO	BUY	0.3	4,220	(0.7)	5,000	4,911	18.5	10.2	26.3	1.0	0.9	9.4
BRMS	BUY	0.4	142	(16.5)	230	230	62.0	43.1	39.6	1.3	1.3	3.1
NCKL	BUY	0.3	1,025	2.5	1,200	1,185	17.1	8.1	7.7	1.8	1.5	22.5
AMMN	SELL	5.0	11,000	67.9	8,500	7,333	-22.7	54.7	65.3	9.5	8.2	17.3
<b>Average</b>								<b>24.4</b>	<b>29.7</b>	<b>2.7</b>	<b>2.4</b>	<b>12.4</b>
<b>Coal</b>												
ITMG	HOLD	0.3	24,250	(5.5)	26,000	26,550	7.2	5.4	6.6	1.1	1.1	20.7
ADRO	HOLD	1.3	2,730	14.7	2,900	3,101	6.2	4.4	5.4	0.9	0.8	19.8
PTBA	BUY	0.3	2,420	(0.8)	3,500	2,646	44.6	4.6	4.8	0.9	0.9	19.8
HRUM	BUY	0.1	1,130	(15.4)	2,500	1,921	121.2	6.5	6.9	0.9	0.8	14.1
BUMI	BUY	0.4	76	(10.6)	150	150	97.4	10.9	10.9	0.6	0.6	5.6
<b>Average</b>								<b>6.3</b>	<b>6.9</b>	<b>0.9</b>	<b>0.8</b>	<b>16.0</b>
<b>Plantation</b>												
AALI	HOLD	0.1	5,500	(21.7)	8,500	7,252	54.5	8.4	9.2	0.5	0.5	5.6
SIMP	BUY	0.0	358	(4.8)	388	N/A	8.4	21.1	N/A	0.4	N/A	1.8
SSMS	BUY	0.1	1,080	3.3	1,555	N/A	44.0	6.0	5.8	1.2	1.1	20.4
TAPG	BUY	0.1	565	3.7	885	750	56.6	4.5	4.4	0.9	0.8	14.8
STAA	BUY	0.1	725	(20.3)	1,400	N/A	93.1	5.0	5.0	1.4	1.4	28.7
NSSS	BUY	0.1	185	4.5	265	195	43.2	20.6	9.7	6.4	6.0	31.0
<b>Average</b>								<b>9.3</b>	<b>6.8</b>	<b>1.5</b>	<b>1.9</b>	<b>15.4</b>
<b>Technology</b>												
ASSA	BUY	0.0	680	(13.9)	1,100	1,085	61.8	9.1	8.7	0.9	0.8	9.6
BUKA	BUY	0.3	129	(40.3)	310	234	140.3	n/a	39.1	0.5	0.5	-0.7
GOTO	BUY	1.6	50	(41.9)	120	91	140.0	n/a	23.8	0.6	0.5	-3.9
<b>Average</b>								<b>9.1</b>	<b>23.9</b>	<b>0.6</b>	<b>0.6</b>	<b>1.7</b>

Source: SSI Research, Bloomberg



Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,508	(11.87)	(0.34)	(0.01)	1.32	2.32	10.69	20.86	3,534	2,725
U.S. (S&P)	5,465	(8.55)	(0.16)	0.57	3.01	4.40	14.57	25.67	5,506	4,104
U.S. (DOW)	39,150	15.57	0.04	1.30	0.21	(0.82)	3.88	16.08	40,077	32,327
Europe	4,907	(40.43)	(0.82)	1.41	(2.54)	(2.46)	8.53	14.88	5,122	3,993
Emerging Market	1,087	(8.83)	(0.81)	1.19	0.36	4.58	6.17	9.58	1,104	908
FTSE 100	8,238	(34.74)	(0.42)	1.12	(0.96)	3.87	6.52	10.40	8,474	7,216
CAC 40	7,629	(42.77)	(0.56)	1.67	(5.76)	(6.42)	1.13	6.49	8,259	6,774
Dax	18,164	(90.66)	(0.50)	0.90	(2.83)	(0.23)	8.43	14.74	18,893	14,630
Indonesia	6,880	60.66	0.89	0.44	(4.74)	(6.40)	(5.40)	3.62	7,454	6,622
Japan	38,596	(36.55)	(0.09)	1.30	(0.13)	(5.61)	15.34	17.74	41,088	30,488
Australia	7,783	(12.77)	(0.16)	1.08	0.72	0.16	2.53	9.63	7,911	6,751
Korea	2,772	(12.19)	(0.44)	1.02	3.14	0.86	4.40	7.86	2,813	2,274
Singapore	3,306	6.02	0.18	(0.56)	(0.32)	2.74	2.03	3.59	3,393	3,042
Malaysia	1,590	(2.32)	(0.15)	(1.23)	(1.79)	3.11	9.33	14.34	1,633	1,370
Hong Kong	18,029	(306.80)	(1.67)	0.48	(3.12)	9.27	5.76	(4.56)	20,361	14,794
China	2,998	(7.30)	(0.24)	(1.14)	(2.94)	(1.64)	0.78	(6.25)	3,322	2,635
Taiwan	23,253	(152.71)	(0.65)	3.33	7.83	14.95	29.68	35.18	23,406	15,976
Thailand	1,306	8.12	0.63	(0.01)	(4.26)	(5.40)	(7.73)	(13.23)	1,579	1,282
Philippines	6,158	(186.08)	(2.93)	(3.64)	(6.97)	(10.51)	(4.52)	(3.68)	7,071	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	139.00				2.04	(3.50)	(5.04)	(0.21)	146.38	133.14
Inflation Rate (yoy, %)	2.84								3.52	2.28
Gov Bond Yld (10yr, %)	7.14							13.20	7.26	6.16
US Fed Rate (%)	5.50								5.50	5.25

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,450	20.00	(0.12)	(0.30)	(2.77)	(4.80)	(6.40)	(9.15)	16,478	14,918
Japan	159.90	0.10	(0.06)	(1.35)	(1.82)	(5.30)	(11.79)	(10.25)	160.17	137.25
UK	1.26	(0.00)	(0.04)	(0.51)	(0.76)	0.03	(0.71)	(0.57)	1.31	1.20
Euro	1.07	(0.00)	(0.05)	(0.43)	(1.47)	(1.37)	(3.18)	(2.00)	1.13	1.04
China	7.26	0.00	(0.01)	(0.07)	(0.32)	(0.85)	(2.22)	(1.12)	7.35	7.09

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	84.76	(0.48)	(0.56)	0.61	3.21	(0.78)	10.02	14.77	97.69	71.57
CPO	3,930	(50.00)	(1.26)	(0.10)	2.45	(9.70)	7.32	8.23	4,527	3,490
Coal	132.50	(2.25)	(1.67)	(1.96)	(5.39)	6.30	(3.25)	(0.86)	168.00	116.00
Tin	32,671	(415.00)	(1.25)	1.09	(4.82)	17.22	28.55	19.63	36,050	22,900
Nickel	17,224	(200.00)	(1.15)	(2.00)	(19.15)	(1.81)	3.74	(18.90)	22,700	15,840
Copper	9,683	(175.50)	(1.78)	(0.61)	(10.83)	8.18	13.13	12.55	11,105	7,856
Gold	2,319	(2.79)	(0.12)	0.00	(0.63)	6.79	12.42	20.59	2,450	1,811
Silver	29.37	(0.19)	(0.63)	(0.33)	(2.95)	18.98	23.42	28.86	33	21

Source: Bloomberg, SSI Research

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