

**Market Activity**

Wednesday, 19 Jun 2024

<b>Market Index</b>	:	<b>6,726.9</b>	
<b>Index Movement</b>	:	<b>-7.9</b>	<b>-0.12%</b>
Market Volume	:	22,151	Mn shrs
Market Value	:	8,893	Bn rupiah

	Last	Changes	
	Close	+/-	%
<b>Leading Movers</b>			
BREN	8,250	400	5.1
TLKM	2,830	110	4.0
DSSA	240,000	29950	14.3
TPIA	8,675	100	1.2
<b>Lagging Movers</b>			
BBCA	9,050	-150	-1.6
BBRI	4,100	-80	-1.9
GOTO	50	-2	-3.8
ADRO	2,660	-120	-4.3

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
TLKM	54	BBRI	370
TPIA	39	BBCA	136
AMMN	34	BMRI	101
BFIN	23	GOTO	56
JPFA	11	BRPT	31

**Money Market**

	Last	Changes	
	Close	+/-	%
USD/IDR	16,365	-35.0	0.2
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last	Changes	
	Close	+/-	%
TLKM	Closed	Closed	Closed
EIDO	Closed	Closed	Closed

**Global Indices**

	Last	Changes	
	Close	+/-	%
DJIA	Closed	Closed	Closed
S&P 500	Closed	Closed	Closed
Euro Stoxx	4,885	46	0.96
MSCI World	3,524	32	0.91
STI	3,304	6	0.20
Nikkei	38,571	-244	-0.63
Hang Seng	18,430.4	488.6	2.7

**Commodities\***

	Last	Changes	
	Close	+/-	%
Brent Oil	85.1	2.4	2.97
Coal (ICE)	136.0	0.8	0.63
CPO Malay	3,920.0	-8.0	-0.20
Gold	2,328.2	-4.9	-0.21
Nickel	17,199.0	-217.8	-1.25
Tin	32,384.0	66.0	0.20

\*last price per closing date

**Highlights**

- **CTRA** : [2024 Dividend Details and Schedule](#)
- **MYOR** : [Mayora Indah Issues IDR 500 Billion Bonds](#)

**Market**

**JCI is Expected to Move Sideways Today**

US stocks were closed on Wednesday (19/6) for the Juneteenth holiday.

Commodity market closed mostly higher on Wednesday (19/6); WTI oil - 0.02% to USD 81.47/bbl, coal +0.82% to USD 136/ton, CPO +0.95% to MYR 3,920, and gold -0.04% to USD 2,342/toz.

Asian stocks closed higher on Wednesday (19/6): Kospi +0.72%, Nikkei +0.93%: JCI ended the day at 6,726.9 (-0.12%), with foreign investors recording an overall net sell of IDR 709.7 billion; IDR 762.9 billion net sell in the regular market, and IDR 53.2 billion net buy in the negotiated market. The largest foreign outflow in the regular market was recorded by BBRI (IDR 369.5 billion), followed by BBCA (IDR 135.7 billion), and BMRI (IDR 101 billion).. The largest foreign inflow in the regular market was recorded by TLKM (IDR 54 billion), followed by TPIA (IDR 38.8 billion), and AMMN (IDR 34.2 billion). The top leading movers were BREN, TLKM, DSSA, while the top lagging movers were BBCA, BBRI, GOTO.

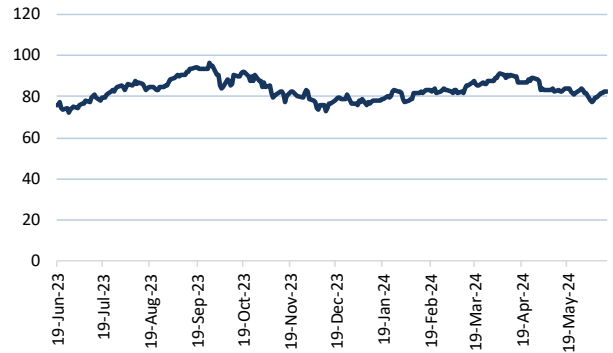
Kospi (+0.12%) and Nikkei (+0.28%) opened higher this morning. We expect the JCI to move sideways today, given mixed sentiments from global, regional, and commodity markets.

**COMMODITIES**

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



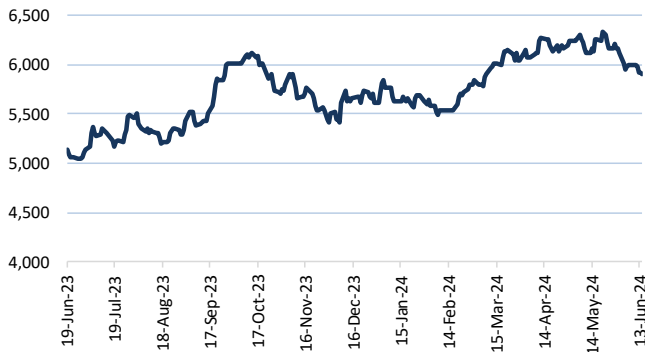
**Coal: Newcastle Coal (USD/MT)**



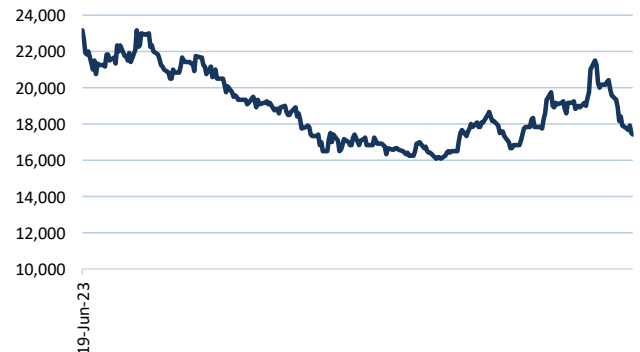
**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



### **Macro Update: Surplus Neraca Dagang Mei-24**

Indonesia's trade surplus for May 2024 was USD 2.93 billion, falling short of our USD 3.7 billion forecast and slightly missing the consensus forecast of USD 2.95 billion. This marks the 49th consecutive surplus since May 2020, driven by exports growing 2.86% year-on-year to a five-month peak of USD 22.33 billion, largely due to increased oil and non-oil & gas exports. However, imports dropped 8.83% year-on-year to USD 19.40 billion, the steepest decline since September 2023, attributed to weakened domestic demand from a fragile rupiah and post-festive season effects. The decrease in imports could hinder future export growth, potentially leading to a -0.7% current account deficit by year-end, widening to -1.2% in 2025. Consequently, we forecast GDP growth to slow to 4.8% this year from 5.05% in 2023.

### **CTRA: 2024 Dividend Details and Schedule**

*Dividend Value: IDR 389 billion*

*Dividend Payout Ratio: 20.6%*

*Dividend per Share: IDR 21/share*

*Dividend Yield: 1.9% (based on closing price on 20 June 2024)*

*> Cum Date: 27 June 2024*

*> Ex-Date: 28 June 2024*

*> Payment Date: 19 July 2024*

**(Company)**

### **MYOR: Mayora Indah Issues IDR 500 Billion Bonds**

PT Mayora Indah Tbk (MYOR) will issue Shelf Registration Bonds III phase 1/2024, with a principal of up to IDR 500 billion, and the proceeds will be used as working capital for its subsidiaries. The bond is part of the company's Bond III with a target of raising IDR 2.5 trillion. MYOR offers two series of bonds, A and B, each of which has a nominal value of 100%. However, the company has not disclosed more details regarding the principal of the bonds and the interest rate.

**(Company)**

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
<b>Banks</b>													
BBCA	BUY	8.8	9,050	(3.7)	10,800	11,015	19.3	21.0	19.4	4.2	3.8	20.0	19.7
BBRI	BUY	6.6	4,100	(28.4)	6,800	6,025	65.9	8.8	7.9	1.9	1.8	21.6	22.9
BMRI	BUY	7.9	5,750	(5.0)	7,500	7,438	30.4	9.2	8.4	1.9	1.7	20.3	20.3
BBNI	BUY	2.4	4,300	(20.0)	6,600	6,091	53.5	6.8	6.1	1.0	0.9	14.6	14.9
BBTN	HOLD	0.2	1,175	(6.0)	1,350	1,801	14.9	3.3	3.0	0.4	0.3	11.2	11.4
<i>Average</i>								<b>9.8</b>	<b>8.9</b>	<b>1.1</b>	<b>1.0</b>	<b>15.4</b>	<b>15.5</b>
<b>Consumer (Staples)</b>													
ICBP	BUY	0.9	10,200	(3.5)	13,000	13,144	27.5	12.7	11.9	2.5	2.2	19.6	18.6
INDF	BUY	1.0	5,925	(8.1)	8,000	7,681	35.0	5.1	4.7	0.8	0.7	15.2	15.0
KLBF	BUY	1.1	1,555	(3.4)	2,100	1,655	35.0	22.6	20.4	3.1	2.9	13.8	14.1
UNVR	HOLD	0.6	3,070	(13.0)	3,910	2,820	27.4	23.0	21.7	30.5	27.6	132.6	127.0
SIDO	BUY	0.2	725	38.1	750	789	3.4	19.4	18.0	6.1	16.5	31.2	91.8
<i>Average</i>								<b>16.6</b>	<b>15.3</b>	<b>8.6</b>	<b>10.0</b>	<b>42.5</b>	<b>53.3</b>
<b>Cigarette</b>													
HMSP	SELL	0.2	685	(23.5)	825	1,012	20.4	9.0	8.2	2.6	2.6	29.3	31.8
GGRM	HOLD	0.2	18,175	(10.6)	26,380	18,940	45.1	6.6	6.9	0.5	0.6	8.0	8.1
<i>Average</i>								<b>7.8</b>	<b>7.5</b>	<b>1.6</b>	<b>1.6</b>	<b>18.6</b>	<b>20.0</b>
<b>Digital Bank</b>													
ARTO	HOLD	0.3	1,900	(34.5)	1,900	2,853	0.0	313.9	177.0	3.1	3.1	1.0	1.7
BBHI	BUY	0.1	680	(47.3)	3,400	N/A	400.0	48.6	42.5	2.2	2.1	4.6	5.0
<i>Average</i>								<b>181.2</b>	<b>109.7</b>	<b>2.7</b>	<b>2.6</b>	<b>2.8</b>	<b>3.4</b>
<b>Healthcare</b>													
MIKA	HOLD	0.5	2,930	2.8	3,000	3,182	2.4	37.1	32.6	6.8	6.8	18.4	21.0
SILO	BUY	0.2	2,570	17.9	2,900	2,922	12.8	25.2	21.3	4.4	4.4	17.3	20.5
HEAL	BUY	0.5	1,330	(10.7)	1,800	1,689	35.3	32.9	27.1	5.8	5.8	17.6	21.3
<i>Average</i>								<b>31.8</b>	<b>27.0</b>	<b>5.7</b>	<b>5.7</b>	<b>17.8</b>	<b>20.9</b>
<b>Poultry</b>													
CPIN	BUY	1.0	4,820	(4.1)	5,500	5,734	14.1	23.4	21.3	2.7	2.5	11.4	11.7
JPFA	BUY	0.3	1,385	17.4	1,600	1,599	15.5	7.8	6.8	1.0	0.9	12.6	13.3
MAIN	SELL	0.0	610	18.4	400	575	-34.4	19.8	22.1	0.6	0.6	3.1	2.8
<i>Average</i>								<b>17.0</b>	<b>16.7</b>	<b>1.4</b>	<b>1.3</b>	<b>9.1</b>	<b>9.2</b>
<b>Retail</b>													
MAPI	BUY	0.4	1,365	(23.7)	2,100	2,144	53.8	9.6	8.7	1.8	1.5	19.2	17.8
RALS	SELL	0.0	390	(24.3)	580	539	48.7	8.0	7.8	0.7	0.7	8.3	8.7
ACES	BUY	0.2	860	19.4	1,000	1,013	16.3	16.9	14.7	2.2	2.1	13.1	14.0
LPPF	BUY	0.1	1,455	(27.3)	5,800	2,062	298.6	4.2	4.0	10.1	4.8	240.3	119.4
ERAA	HOLD	0.1	372	(12.7)	550	522	47.8	5.9	5.0	0.7	0.7	12.2	13.0
AMRT	BUY	1.9	2,710	(7.5)	3,250	3,358	19.9	26.8	22.8	6.6	5.7	24.7	24.9
MIDI	BUY	0.1	390	(9.3)	560	540	43.6	21.8	18.1	3.1	2.8	14.4	15.4
<i>Average</i>								<b>13.3</b>	<b>11.6</b>	<b>3.6</b>	<b>2.6</b>	<b>47.5</b>	<b>30.4</b>
<b>Pulp and Paper</b>													
INKP	BUY	0.6	8,725	4.8	9,900	15,983	13.5	3.4	3.4	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	850	(8.6)	2,000	N/A	135.3	12.7	9.1	1.2	1.1	9.8	11.6
<i>Average</i>								<b>8.0</b>	<b>6.3</b>	<b>0.9</b>	<b>0.7</b>	<b>13.6</b>	<b>12.0</b>
<b>Media</b>													
MNCN	SELL	0.1	288	(25.4)	260	783	-9.7	1.5	1.3	0.1	0.1	10.2	10.1
SCMA	SELL	0.1	129	(24.1)	110	227	-14.7	26.2	25.8	1.0	1.0	3.9	3.8
FILM	BUY	0.2	4,170	5.3	5,500	5,500	31.9	379.1	231.7	24.2	22.1	6.4	9.5
<i>Average</i>								<b>135.6</b>	<b>86.3</b>	<b>8.5</b>	<b>7.7</b>	<b>6.8</b>	<b>7.8</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
<b>Telco</b>													
EXCL	HOLD	0.3	2,130	6.5	2,500	3,067	17.4	17.8	17.5	0.9	0.8	4.8	4.8
ISAT	HOLD	0.5	10,075	7.5	12,000	12,333	19.1	18.0	15.3	2.4	2.2	13.3	14.3
TLKM	BUY	5.0	2,830	(28.4)	3,900	4,157	37.8	10.6	10.0	2.0	1.7	18.9	16.9
<b>Average</b>								<b>15.5</b>	<b>14.3</b>	<b>1.8</b>	<b>1.6</b>	<b>12.3</b>	<b>12.0</b>
<b>Telco Infra</b>													
TBIG	HOLD	0.2	1,900	(9.1)	2,040	2,012	7.4	27.5	27.0	3.7	3.5	13.4	13.1
TOWR	BUY	0.5	680	(31.3)	1,310	1,189	92.6	9.9	9.9	1.8	1.6	18.5	17.3
MTEL	BUY	0.3	610	(13.5)	920	783	50.8	23.6	21.8	1.4	1.4	6.1	6.6
<b>Average</b>								<b>20.3</b>	<b>19.6</b>	<b>2.3</b>	<b>2.2</b>	<b>12.7</b>	<b>12.3</b>
<b>Auto</b>													
ASII	HOLD	3.0	4,450	(21.2)	5,600	5,805	25.8	5.9	5.9	0.9	0.9	17.0	14.5
DRMA	BUY	0.0	850		1,600	1,506	88.2	6.3	6.3	1.7	1.3	26.8	24.3
ASLC	BUY	0.0	67		320	171	377.6	14.6	14.0	1.2	1.1	8.1	8.1
<b>Average</b>								<b>8.9</b>	<b>8.7</b>	<b>1.3</b>	<b>1.1</b>	<b>17.3</b>	<b>15.6</b>
<b>Mining Contracting</b>													
UNTR	BUY	1.1	21,400	(5.4)	31,000	27,729	44.9	3.9	4.6	0.9	0.9	24.3	18.5
<b>Average</b>								<b>3.9</b>	<b>4.6</b>	<b>0.9</b>	<b>0.9</b>	<b>24.3</b>	<b>18.5</b>
<b>Property</b>													
BSDE	HOLD	0.2	950	(12.0)	980	1,335	3.2	15.8	7.3	0.5	0.5	2.9	6.3
PWON	BUY	0.2	390	(14.1)	520	563	33.3	12.2	8.0	1.0	0.8	8.2	10.0
SMRA	BUY	0.2	500	(13.0)	590	776	18.0	12.8	9.1	0.8	0.7	6.6	7.6
CTRA	HOLD	0.3	1,085	(7.3)	1,100	1,474	1.4	11.4	9.4	1.0	0.9	8.6	9.1
MKPI	BUY	0.1	27,025	(0.6)	32,000	N/A	18.4	28.8	24.3	3.5	3.2	12.0	13.1
<b>Average</b>								<b>16.2</b>	<b>11.6</b>	<b>1.4</b>	<b>1.2</b>	<b>7.7</b>	<b>9.2</b>
<b>Industrial Estate</b>													
SSIA	SELL	0.1	1,050	141.9	570	1,525	-45.7	26.3	21.9	1.3	1.2	4.9	5.6
<b>Average</b>								<b>26.3</b>	<b>21.9</b>	<b>1.3</b>	<b>1.2</b>	<b>4.9</b>	<b>5.6</b>
<b>Construction</b>													
PTPP	BUY	0.0	278	(35.0)	870	700	212.9	4.6	5.7	0.1	0.2	3.2	2.7
ADHI	BUY	0.0	177	(43.3)	630	530	255.9	19.7	25.3	0.2	0.2	0.9	0.7
WSKT	n.a	0.1	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a	0.1	n.a	(60.8)	750	493	n.a	n.a	n.a	n.a	n.a	0.7	0.9
WEGE	BUY	0.0	52		300	n.a	476.9	1.7	1.4	0.2	0.2	11.3	12.1
<b>Average</b>								<b>3.1</b>	<b>3.5</b>	<b>0.2</b>	<b>0.2</b>	<b>4.7</b>	<b>4.3</b>
<b>Cement</b>													
INTP	BUY	0.4	7,425	(21.0)	9,500	8,664	27.9	13.1	11.4	1.2	1.1	9.3	9.9
SMGR	BUY	0.4	3,510	(45.2)	6,900	5,456	96.6	10.9	8.4	0.5	0.5	4.5	5.7
<b>Average</b>								<b>12.0</b>	<b>9.9</b>	<b>0.9</b>	<b>0.8</b>	<b>6.9</b>	<b>7.8</b>
<b>Precast</b>													
WTON	BUY	0.0	57	(47.2)	266	170	366.7	4.4	3.7	0.1	0.1	3.2	3.7
<b>Average</b>								<b>4.4</b>	<b>3.7</b>	<b>0.1</b>	<b>0.1</b>	<b>3.2</b>	<b>3.7</b>
<b>Oil and Gas</b>													
PGAS	SELL	0.5	1,410	24.8	1,300	1,589	-7.8	8.1	7.1	0.6	0.5	7.2	7.4
AKRA	BUY	0.4	1,580	7.1	1,900	2,002	20.3	10.0	8.8	2.4	2.3	24.3	25.5
MEDC	BUY	0.3	1,225	6.1	2,200	1,959	79.6	6.7	8.8	1.0	0.9	14.3	9.9
RAJA	BUY	0.0	1,260	(10.6)	2,200	2,200	74.6	14.0	14.0	2.1	1.9	15.0	13.8
ENRG	BUY	0.1	172	(21.8)	340	N/A	97.7	10.1	8.2	0.5	0.5	5.0	5.8
BREN	SELL	4.8	8,250										
PGEO	BUY	0.2	1,005										
<b>Average</b>								<b>9.8</b>	<b>9.4</b>	<b>1.3</b>	<b>1.2</b>	<b>13.1</b>	<b>12.5</b>
<b>Chemical</b>													
TPIA	SELL	4.6	8,675	65.2	2,563	2,450	-70.5	481.9	N/A	16.7	N/A	3.5	N/A
BRPT	BUY	1.0	905	(32.0)	1,150	1,695	27.1	45.3	N/A	4.5	N/A	9.9	N/A
ESSA	SELL	0.3	780	47.2	225	710	-71.2	31.2	N/A	2.7	N/A	8.6	N/A
<b>Average</b>								<b>186.1</b>	<b>N/A</b>	<b>7.9</b>	<b>N/A</b>	<b>7.3</b>	<b>N/A</b>
<b>Utilities</b>													
JSMR	HOLD	0.4	4,690	(3.7)	4,900	6,265	4.5	11.1	10.1	1.1	1.0	10.3	10.3

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
<b>Metal</b>													
ANTM	BUY	0.4	1,215	(28.7)	2,500	1,728	105.8	6.1	8.5	1.0	1.0	16.0	11.5
MDKA	HOLD	1.0	2,310	(14.4)	3,300	3,029	42.9	24.1	30.9	1.4	1.4	5.9	4.6
INCO	BUY	0.3	4,120	(3.0)	5,000	4,846	21.4	9.9	25.7	0.9	0.9	9.4	3.4
BRMS	BUY	0.4	136	(20.0)	230	230	69.1	41.3	38.0	1.3	1.3	3.1	3.3
NCKL	BUY	0.3	1,000	-	1,200	1,181	20.0	7.9	7.6	1.8	1.4	22.5	19.0
AMMN	SELL	5.6	12,000	83.2	8,500	7,333	-29.2	59.7	71.2	10.4	9.0	17.3	12.6
<b>Average</b>								<b>24.8</b>	<b>30.3</b>	<b>2.8</b>	<b>2.5</b>	<b>12.4</b>	<b>9.1</b>
<b>Coal</b>													
ITMG	HOLD	0.3	23,875	(6.9)	26,000	26,671	8.9	5.3	6.5	1.1	1.1	20.7	16.3
ADRO	HOLD	1.3	2,660	11.8	2,900	3,085	9.0	4.2	5.3	0.8	0.8	19.8	15.0
PTBA	BUY	0.3	2,430	(0.4)	3,500	2,655	44.0	4.6	4.8	0.9	0.9	19.8	18.5
HRUM	BUY	0.1	1,055	(21.0)	2,500	1,897	137.0	6.0	6.4	0.9	0.7	14.1	11.2
BUMI	BUY	0.3	69	(18.8)	150	150	117.4	9.9	9.9	0.5	0.5	5.6	5.5
<b>Average</b>								<b>6.0</b>	<b>6.6</b>	<b>0.8</b>	<b>0.8</b>	<b>16.0</b>	<b>13.3</b>
<b>Plantation</b>													
AALI	HOLD	0.1	5,475	(22.1)	8,500	7,252	55.3	8.4	9.2	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	356	(5.3)	388	N/A	9.0	20.9	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,000	(4.3)	1,555	N/A	55.5	5.6	5.4	1.1	1.0	20.4	18.3
TAPG	BUY	0.1	555	1.8	885	750	59.5	4.4	4.3	0.9	0.8	14.8	19.8
STAA	BUY	0.1	715	(21.4)	1,400	N/A	95.8	4.9	4.9	1.4	1.4	28.7	28.7
NSSS	BUY	0.1	180	1.7	265	195	47.2	20.0	9.5	6.2	5.8	31.0	61.3
<b>Average</b>								<b>9.1</b>	<b>6.7</b>	<b>1.4</b>	<b>1.9</b>	<b>15.4</b>	<b>26.6</b>
<b>Technology</b>													
ASSA	BUY	0.0	650	(17.7)	1,100	1,085	69.2	8.7	8.3	0.8	0.8	9.6	9.1
BUKA	BUY	0.2	119	(44.9)	310	234	160.5	n/a	36.1	0.5	0.5	-0.7	1.3
GOTO	BUY	1.6	50	(41.9)	120	92	140.0	n/a	23.8	0.6	0.5	-3.9	2.3
<b>Average</b>								<b>8.7</b>	<b>22.7</b>	<b>0.6</b>	<b>0.6</b>	<b>1.7</b>	<b>4.2</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts) 1D	Change (%)						1 Year	
			1D	1W	1M	3M	YTD	1YR	High	Low
World	3,524	0.98	0.03	0.55	1.34	3.19	11.19	19.87	3,530	2,725
U.S. (S&P)	5,487	13.80	0.25	2.08	3.47	5.96	15.04	24.43	5,490	4,104
U.S. (DOW)	38,835	56.76	0.15	0.23	(2.92)	(0.71)	3.04	13.22	40,077	32,327
Europe	4,885	(30.02)	(0.61)	(2.96)	(3.72)	(2.30)	8.05	12.49	5,122	3,993
Emerging Market	1,095	13.47	1.25	1.83	(0.60)	6.12	6.99	8.10	1,104	908
FTSE 100	8,205	13.82	0.17	(0.13)	(2.60)	6.05	6.10	8.40	8,474	7,216
CAC 40	7,570	(58.60)	(0.77)	(3.74)	(7.64)	(7.24)	0.36	3.78	8,259	6,774
Dax	18,068	(64.06)	(0.35)	(3.02)	(3.74)	0.29	7.86	12.14	18,893	14,630
Indonesia	6,727	(7.91)	(0.12)	(2.81)	(7.43)	(8.24)	(7.51)	1.00	7,454	6,622
Japan	38,571	88.65	0.23	(0.79)	(1.28)	(3.58)	15.26	15.52	41,088	30,488
Australia	7,770	(8.36)	(0.11)	0.70	(1.19)	0.96	2.36	5.60	7,911	6,751
Korea	2,797	33.41	1.21	1.54	2.01	3.98	5.35	7.39	2,799	2,274
Singapore	3,304	2.22	0.07	(0.16)	(0.30)	3.98	1.97	2.60	3,393	3,042
Malaysia	1,600	(6.34)	(0.39)	(0.73)	(1.70)	4.17	9.98	15.23	1,633	1,370
Hong Kong	18,430	514.84	2.87	2.75	(6.14)	11.41	8.11	(6.00)	20,361	14,794
China	3,018	(12.20)	(0.40)	(0.64)	(4.83)	(2.00)	1.45	(6.86)	3,322	2,635
Taiwan	23,210	452.11	1.99	5.26	9.11	17.31	29.44	35.06	23,275	15,976
Thailand	1,304	6.41	0.49	(0.98)	(5.43)	(5.05)	(7.91)	(15.20)	1,579	1,282
Philippines	6,366	(2.77)	(0.04)	(1.43)	(4.74)	(7.16)	(1.30)	(1.29)	7,071	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	139.00				2.04	(3.50)	(5.04)	(0.21)	146.38	133.14
Inflation Rate (yoy, %)	2.84								3.52	2.28
Gov Bond Yld (10yr, %)	7.15							12.75	7.26	6.16
US Fed Rate (%)	5.50								5.50	5.25

Exchange Rate (per USD)	Last Price	Chg (Pts) 1D	Change (%)						1 Year	
			1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,365	(35.00)	0.21	(0.43)	(2.38)	(3.97)	(5.92)	(8.37)	16,415	14,895
Japan	157.94	(0.15)	0.10	(0.58)	(1.06)	(4.23)	(10.70)	(10.43)	160.17	137.25
UK	1.27	0.00	0.01	(0.32)	0.12	(0.50)	(0.08)	(0.34)	1.31	1.20
Euro	1.07	0.00	0.04	0.10	(1.00)	(1.59)	(2.64)	(1.56)	1.13	1.04
China	7.26	0.00	(0.04)	(0.23)	(0.30)	(0.80)	(2.16)	(1.29)	7.35	7.09

Commodity Indicators	Last Price	Chg (Pts) 1D	Change (%)						1 Year	
			1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	85.07	(0.26)	(0.30)	2.99	1.30	(2.64)	10.42	11.80	97.69	71.57
CPO	3,966	7.00	0.18	0.10	1.56	(9.12)	8.30	6.13	4,527	3,490
Coal	136.00	1.10	0.82	0.41	(3.20)	8.71	(0.69)	2.41	168.00	116.00
Tin	32,384	240.00	0.75	(2.94)	(5.45)	18.00	27.42	20.39	36,050	22,900
Nickel	17,372	78.00	0.45	(3.81)	(17.59)	(0.13)	4.63	(22.80)	22,700	15,840
Copper	9,786	114.50	1.18	(1.59)	(8.27)	9.02	14.34	14.59	11,105	7,856
Gold	2,329	1.24	0.05	1.09	(3.95)	6.54	12.91	20.29	2,450	1,811
Silver	29.77	(0.02)	(0.07)	2.77	(6.46)	16.36	25.10	28.68	33	21

Source: Bloomberg, SSI Research

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