

Market Activity

Thursday, 13 Jun 2024

Market Index	:	6,831.6	
Index Movement	:	-18.5	-0.27%
Market Volume	:	15,706	Mn shrs
Market Value	:	7,459	Bn rupiah

	Last Close	Changes	
		+/-	%

Leading Movers

DSSA	220,000	15000	7.3
AMMN	11,825	-175	-1.5
MBMA	590	-15	-2.5
MDKA	2,370	-10	-0.4

Lagging Movers

TLKM	2,840	-80	-2.7
TLKM	2,840	-80	-2.7
ASII	4,460	100	2.3
UNTR	22,025	25	0.1

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
ASII	62	BBRI	380
BBNI	53	BMRI	173
AMMN	45	BBCA	148
PGAS	36	TLKM	67
ICBP	12	GOTO	61

Money Market

	Last Close	Changes	
		+/-	%
USD/IDR	16,270	-25.0	0.2
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes	
		+/-	%
TLKM	17.6	-0.5	-3.0
EIDO	18.7	-0.2	-1.1

Global Indices

	Last Close	Changes	
		+/-	%
DJIA	38,647	-65	-0.17
S&P 500	5,434	13	0.23
Euro Stoxx	4,936	-99	-1.97
MSCI World	3,504	-12	-0.34
STI	3,325	17	0.52
Nikkei	38,720	-156	-0.40
Hang Seng	18,112.6	174.8	1.0

Commodities*

	Last Close	Changes	
		+/-	%
Brent Oil	82.8	0.2	0.18
Coal (ICE)	136.4	1.0	0.70
CPO Malay	3,936.0	-27.0	-0.68
Gold	2,304.2	-20.8	-0.89
Nickel	17,491.4	-420.3	-2.35
Tin	32,794.0	-571.0	-1.71

*last price per closing date

Highlights

- **ERAL** : [Detail Dividen](#)
- **BIRD** : [Dividen IDR 228 Miliar](#)
- **Coal** : [Pemerintah Terbitkan Izin Hilirisasi Batu Bara](#)

Market

IHSG Diperkirakan Bergerak Sideways Hari Ini

Bursa AS ditutup menguat pada Kamis (13/6): Dow Jones -0.17%, S&P 500 +0.23%, dan Nasdaq +0.34%. Penguatan terjadi karena tekanan inflasi mulai mereda. Yield UST 10Y turun -1.72% (-0.074 bps) ke 4.240, dan indeks USD naik +0.53% ke 105.19.

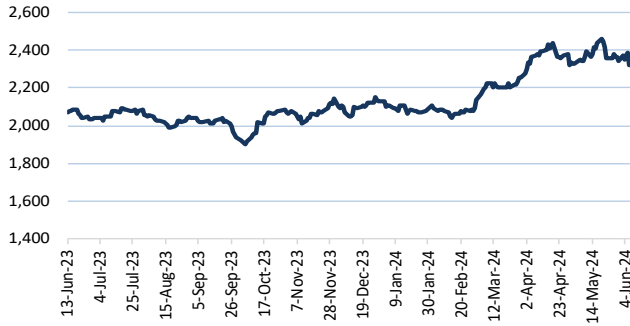
Pasar komoditas menunjukkan pergerakan yang mixed pada Kamis (13/6); Minyak WTI -0.73% ke USD 77.74/bbl, batu bara +1.32% ke USD 134.7/ton, CPO -0.5% ke MYR 3,941, dan emas -0.86% ke USD 2,318/toz.

Bursa Asia ditutup cenderung melemah pada Kamis (13/6): Kospi +0.93%, Nikkei -0.40%, IHSG menutup sesi di level 6.831 (-0.27%), Investor asing hari ini mencatatkan keseluruhan net buy sebesar IDR 2979.6 miliar. Pada pasar reguler, investor asing mencatatkan net sell sebesar IDR 880.4 miliar, dan pada pasar negosiasi tercatat net buy asing sebesar IDR 3860 miliar. Net buy asing tertinggi di pasar reguler dicatatkan oleh ASII (IDR 61.8 miliar), BBNI (IDR 53 miliar), dan AMMN (IDR 45.3 miliar). Net sell asing tertinggi di pasar reguler dicetak oleh BBRI (IDR 380.3 miliar), BMRI (IDR 173 miliar), dan BBCA (IDR 147.7 miliar). Top leading movers emiten DSSA, ASII, BBNI, sementara top lagging movers emiten TLKM, AMMN, BMRI.

Kospi (+0.03%) dan Nikkei (-0.26%) dibuka mixed pagi ini. Kami memperkirakan IHSG akan bergerak sideways, didukung mixed sentiment dari pasar global, regional, dan komoditas.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



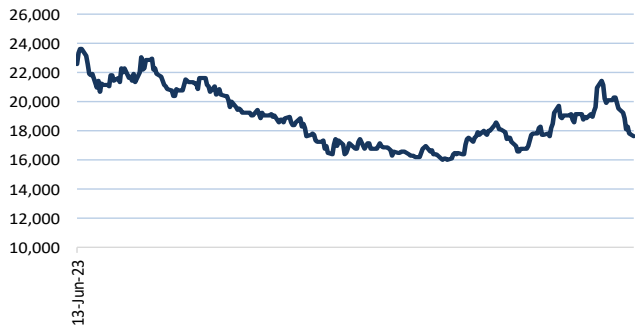
CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Dividend Table

Stock	Company Name	DPS (IDR)	Cum. Date	Ex. Date
CHIP	Pudijadi Prestige Tbk.	3.1	6/14/2024	6/15/2024
SPTO	Surya Pertiwi Tbk.	25.0	6/14/2024	6/15/2024
CHEM	Chemstar Indonesia Tbk.	0.1	6/14/2024	6/15/2024
JKLON	Jaya Konstruksi Manggala Pratama Tbk.	4.3	6/14/2024	6/15/2024
VISI	Satu Visi Putra Tbk.	1.0	6/14/2024	6/15/2024
PUDP	Pudijadi Prestige Tbk.	10.0	6/14/2024	6/15/2024
HYGN	Ecocare Indo Pasifik Tbk.	2.2	6/14/2024	6/15/2024
DEPO	Caturkarda Depo Bangunan Tbk.	4.0	6/14/2024	6/15/2024
ZONE	Mega Perintis Tbk.	16.2	6/14/2024	6/15/2024

Macro Update

Suku Bunga Acuan Fed: The Fed memutuskan untuk mempertahankan suku bunga acuannya di kisaran 5,25%-5,50% untuk ketujuh kalinya secara berturut-turut, sesuai dengan ekspektasi kami. Para pejabat bank sentral AS itu mengindikasikan bahwa penurunan suku bunga baru akan dipertimbangkan ketika terdapat bukti kuat bahwa inflasi AS menurun menuju ke target The Fed di 2%. Grafik dot plot FOMC terbaru menunjukkan bahwa para pejabat The Fed memperkirakan hanya akan ada satu kali pemotongan suku bunga tahun ini, dan empat kali pada tahun 2025 (sebelumnya di bulan Maret, grafik ini mengindikasikan akan ada tiga kali pemotongan suku bunga tahun ini). Mengingat inflasi AS masih berada di atas 3%, dan Fedwatch Tools dari CME Group yang menunjukkan bahwa probabilitas The Fed mempertahankan suku bunga acuannya di bulan Juli mendatang mencapai 91.1 persen, tampaknya siklus penurunan suku bunga belum akan dimulai bulan depan.

ERAL: Detail Dividen

Dividen Value: IDR 51.87 miliar

Dividen Payout Ratio: 24%

Dividen per Share: IDR 10/share

Dividen Yield: 4.6% (Berdasarkan Harga penutupan 13 Juni 2024)

BIRD: Dividen IDR 228 Miliar

PT Blue Bird Tbk menyetujui pembagian dividen untuk tahun buku 2023 sebesar IDR 228 miliar (50.27% payout ratio). Payout ratio di tahun ini menyamai payout ratio untuk dividen tahun lalu di 50.3%. Para pemegang saham berhak mendapatkan dividen tunai sebesar IDR 91/saham setara dengan yield 5.9% (Penutupan 13 Juni 2024).

> *Cum date: 27 Juni 2024*

> *Payment date: 12 Juli 2024*

(Company)

Coal: Pemerintah Terbitkan Izin Hilirisasi Batu Bara

Kementerian ESDM diketahui telah memberikan persetujuan terhadap proyek hilirisasi batu bara dari 5 perusahaan yang masa Perjanjian Karya Pengusahaan Pertambangan Batu Bara (PKP2B)-nya sudah habis. Adapun 5 perusahaan tersebut adalah PT Multi Harapan Utama, PT Adaro Indonesia (ADRO), PT Kaltim Prima Coal (BUMI), PT Arutmin Indonesia (BUMI), dan PT Kideco Jaya Agung (INDY). Nantinya, PKP2B diperlukan bagi perusahaan untuk mendapatkan Izin Usaha Pertambangan Khusus (IUPK). (Bloomberg Technoz)

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	8.8	9,200	(2.1)	10,800	11,020	17.4	21.3	19.7	4.3	3.9	20.0	19.7
BBRI	BUY	6.8	4,310	(24.7)	6,800	6,106	57.8	9.3	8.3	2.0	1.9	21.6	22.9
BMRI	BUY	7.9	5,875	(2.9)	7,500	7,438	27.7	9.4	8.6	1.9	1.7	20.3	20.3
BBNI	BUY	2.4	4,480	(16.7)	6,600	6,091	47.3	7.0	6.3	1.0	0.9	14.6	14.9
BBTN	HOLD	0.3	1,240	(0.8)	1,350	1,801	8.9	3.5	3.1	0.4	0.4	11.2	11.4
Average								10.1	9.2	1.1	1.0	15.4	15.5
Consumer (Staples)													
ICBP	BUY	0.9	10,675	0.9	13,000	13,144	21.8	13.3	12.4	2.6	2.3	19.6	18.6
INDF	BUY	1.0	6,125	(5.0)	8,000	7,681	30.6	5.3	4.8	0.8	0.7	15.2	15.0
KLBF	BUY	1.1	1,565	(2.8)	2,100	1,669	34.2	22.7	20.5	3.1	2.9	13.8	14.1
UNVR	HOLD	0.6	3,060	(13.3)	3,910	2,820	27.8	22.9	21.6	30.4	27.5	132.6	127.0
SIDO	BUY	0.2	745	41.9	750	789	0.7	20.0	18.5	6.2	17.0	31.2	91.8
Average								16.9	15.6	8.6	10.1	42.5	53.3
Cigarette													
HMSP	SELL	0.2	700	(21.8)	825	1,004	17.9	9.2	8.4	2.7	2.7	29.3	31.8
GGRM	HOLD	0.2	18,275	(10.1)	26,380	18,889	44.4	6.6	6.9	0.5	0.6	8.0	8.1
Average								7.9	7.7	1.6	1.6	18.6	20.0
Digital Bank													
ARTO	SELL	0.3	2,140	(26.2)	1,900	2,860	-11.2	353.6	199.3	3.5	3.5	1.0	1.7
BBHI	BUY	0.1	730	(43.4)	3,400	N/A	365.8	52.1	45.6	2.4	2.3	4.6	5.0
Average								202.9	122.5	2.9	2.9	2.8	3.4
Healthcare													
MIKA	HOLD	0.5	2,950	3.5	3,000	3,182	1.7	37.4	32.8	6.9	6.9	18.4	21.0
SILO	BUY	0.2	2,630	20.6	2,900	2,922	10.3	25.8	21.8	4.5	4.5	17.3	20.5
HEAL	BUY	0.5	1,350	(9.4)	1,800	1,697	33.3	33.4	27.6	5.9	5.9	17.6	21.3
Average								32.2	27.4	5.7	5.7	17.8	20.9
Poultry													
CPIN	HOLD	1.0	5,100	1.5	5,500	5,734	7.8	24.8	22.6	2.8	2.6	11.4	11.7
JPFA	BUY	0.2	1,330	12.7	1,600	1,599	20.3	7.5	6.6	0.9	0.9	12.6	13.3
MAIN	SELL	0.0	615	19.4	400	575	-35.0	20.0	22.2	0.6	0.6	3.1	2.8
Average								17.4	17.1	1.5	1.4	9.1	9.2
Retail													
MAPI	BUY	0.4	1,470	(17.9)	2,100	2,144	42.9	10.3	9.3	2.0	1.7	19.2	17.8
RALS	SELL	0.0	400	(22.3)	580	539	45.0	8.2	8.0	0.7	0.7	8.3	8.7
ACES	BUY	0.2	835	16.0	1,000	1,013	19.8	16.4	14.2	2.2	2.0	13.1	14.0
LPPF	BUY	0.1	1,465	(26.8)	5,800	2,062	295.9	4.2	4.1	10.2	4.9	240.3	119.4
ERAA	HOLD	0.1	402	(5.6)	550	522	36.8	6.4	5.4	0.8	0.7	12.2	13.0
AMRT	BUY	1.9	2,720	(7.2)	3,250	3,358	19.5	26.9	22.9	6.6	5.7	24.7	24.9
MIDI	BUY	0.1	392	(8.8)	560	540	42.9	21.9	18.2	3.1	2.8	14.4	15.4
Average								13.5	11.7	3.7	2.6	47.5	30.4
Pulp and Paper													
INKP	BUY	0.6	8,750	5.1	9,900	15,983	13.1	3.4	3.4	0.6	0.4	17.5	12.3
ALDO	BUY	0.0	840	(9.7)	2,000	N/A	138.1	12.5	9.0	1.2	1.0	9.8	11.6
Average								8.0	6.2	0.9	0.7	13.6	12.0
Media													
MNCN	SELL	0.1	310	(19.7)	260	783	-16.1	1.6	1.4	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	135	(20.6)	110	216	-18.5	27.5	27.0	1.1	1.0	3.9	3.8
FILM	BUY	0.2	4,190	5.8	5,500	5,500	31.3	380.9	232.8	24.4	22.2	6.4	9.5
Average								136.6	87.1	8.5	7.8	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,160	8.0	2,500	3,067	15.7	18.0	17.7	0.9	0.8	4.8	4.8
ISAT	HOLD	0.5	10,175	8.5	12,000	12,360	17.9	18.2	15.5	2.4	2.2	13.3	14.3
TLKM	BUY	4.9	2,840	(28.1)	3,900	4,157	37.3	10.6	10.0	2.0	1.7	18.9	16.9
Average								15.6	14.4	1.8	1.6	12.3	12.0
Telco Infra													
TBIG	HOLD	0.2	1,950	(6.7)	2,040	2,012	4.6	28.2	27.7	3.8	3.6	13.4	13.1
TOWR	BUY	0.5	690	(30.3)	1,310	1,189	89.9	10.0	10.0	1.9	1.7	18.5	17.3
MTEL	BUY	0.3	625	(11.3)	920	796	47.2	24.2	22.3	1.5	1.5	6.1	6.6
Average								20.8	20.0	2.4	2.3	12.7	12.3
Auto													
ASII	HOLD	3.0	4,460	(21.1)	5,600	5,809	25.6	5.9	5.9	0.9	0.9	17.0	14.5
DRMA	BUY	0.0	850		1,600	1,506	88.2	6.3	6.3	1.7	1.3	26.8	24.3
ASLC	BUY	0.0	80		320	171	300.0	17.4	16.7	1.4	1.4	8.1	8.1
Average								9.9	9.6	1.3	1.2	17.3	15.6
Mining Contracting													
UNTR	BUY	1.1	22,025	(2.7)	31,000	27,729	40.7	4.0	4.8	1.0	0.9	24.3	18.5
Average								4.0	4.8	1.0	0.9	24.3	18.5
Property													
BSDE	HOLD	0.2	950	(12.0)	980	1,337	3.2	15.8	7.3	0.5	0.5	2.9	6.3
PWON	BUY	0.2	404	(11.0)	520	563	28.7	12.6	8.2	1.0	0.8	8.2	10.0
SMRA	BUY	0.2	510	(11.3)	590	776	15.7	13.1	9.3	0.9	0.7	6.6	7.6
CTRA	SELL	0.3	1,120	(4.3)	1,100	1,474	-1.8	11.8	9.7	1.0	0.9	8.6	9.1
MKPI	BUY	0.1	27,025	(0.6)	32,000	N/A	18.4	28.8	24.3	3.5	3.2	12.0	13.1
Average								16.4	11.7	1.4	1.2	7.7	9.2
Industrial Estate													
SSIA	SELL	0.1	1,130	160.4	570	1,525	-49.6	28.3	23.5	1.4	1.3	4.9	5.6
Average								28.3	23.5	1.4	1.3	4.9	5.6
Construction													
PTPP	BUY	0.0	328	(23.4)	870	700	165.2	5.5	6.7	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	198	(36.5)	630	443	218.2	22.0	28.3	0.2	0.2	0.9	0.7
WSKT	n.a	0.1	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a	0.1	n.a	(54.4)	750	493	n.a	n.a	n.a	n.a	n.a	0.7	0.9
WEGE	BUY	0.0	60		300	n.a	400.0	1.9	1.6	0.2	0.2	11.3	12.1
Average								3.7	4.2	0.2	0.2	4.7	4.3
Cement													
INTP	BUY	0.4	7,400	(21.3)	9,500	8,748	28.4	13.0	11.4	1.2	1.1	9.3	9.9
SMGR	BUY	0.4	3,660	(42.8)	6,900	5,734	88.5	11.4	8.7	0.5	0.5	4.5	5.7
Average								12.2	10.1	0.9	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	64	(40.7)	266	170	315.6	4.9	4.2	0.2	0.2	3.2	3.7
Average								4.9	4.2	0.2	0.2	3.2	3.7
Oil and Gas													
PGAS	SELL	0.5	1,440	27.4	1,300	1,589	-9.7	8.2	7.2	0.6	0.5	7.2	7.4
AKRA	BUY	0.4	1,590	7.8	1,900	2,002	19.5	10.0	8.9	2.4	2.3	24.3	25.5
MEDC	BUY	0.3	1,265	9.5	2,200	1,959	73.9	6.9	9.1	1.0	0.9	14.3	9.9
RAJA	BUY	0.0	1,295	(8.2)	2,200	2,200	69.9	14.4	14.4	2.2	2.0	15.0	13.8
ENRG	BUY	0.1	172	(21.8)	340	N/A	97.7	10.1	8.2	0.5	0.5	5.0	5.8
BREN	SELL	4.6	8,025										
PGEO	BUY	0.2	1,120										
Average								9.9	9.6	1.3	1.2	13.1	12.5
Chemical													
TPIA	SELL	4.6	8,650	64.8	2,563	1,840	-70.4	480.6	N/A	16.6	N/A	3.5	N/A
BRPT	BUY	1.0	980	(26.3)	1,150	1,695	17.3	49.0	N/A	4.8	N/A	9.9	N/A
ESSA	SELL	0.3	795	50.0	225	710	-71.7	31.8	N/A	2.7	N/A	8.6	N/A
Average								187.1	N/A	8.1	N/A	7.3	N/A
Utilities													
JSMR	SELL	0.4	4,950	1.6	4,900	6,282	-1.0	11.7	10.7	1.2	1.1	10.3	10.3

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Metal													
ANTM	BUY	0.4	1,255	(26.4)	2,500	1,742	99.2	6.3	8.8	1.0	1.0	16.0	11.5
MDKA	HOLD	1.0	2,370	(12.2)	3,300	3,029	39.2	24.7	31.7	1.4	1.4	5.9	4.6
INCO	BUY	0.3	4,110	(4.6)	5,000	4,961	21.7	9.9	25.6	0.9	0.9	9.4	3.4
BRMS	BUY	0.4	134	(21.2)	230	230	71.6	40.7	37.4	1.3	1.2	3.1	3.3
NCKL	BUY	0.3	980	(2.0)	1,200	1,193	22.4	7.8	7.4	1.8	1.4	22.5	19.0
AMMN	SELL	5.4	11,825	80.5	8,500	7,333	-28.1	58.8	70.2	10.2	8.9	17.3	12.6
Average								24.7	30.2	2.8	2.5	12.4	9.1
Coal													
ITMG	HOLD	0.3	24,200	(5.7)	26,000	26,447	7.4	5.4	6.6	1.1	1.1	20.7	16.3
ADRO	HOLD	1.3	2,780	16.8	2,900	3,085	4.3	4.4	5.5	0.9	0.8	19.8	15.0
PTBA	BUY	0.4	2,520	3.3	3,500	2,657	38.9	4.7	5.0	0.9	0.9	19.8	18.5
HRUM	BUY	0.1	1,115	(16.5)	2,500	1,897	124.2	6.4	6.8	0.9	0.8	14.1	11.2
BUMI	BUY	0.4	76	(10.6)	150	150	97.4	10.9	10.9	0.6	0.6	5.6	5.5
Average								6.4	6.9	0.9	0.8	16.0	13.3
Plantation													
AALI	HOLD	0.1	5,625	(19.9)	8,500	7,252	51.1	8.6	9.4	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	360	(4.3)	388	N/A	7.8	21.2	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	990	(5.3)	1,555	N/A	57.1	5.5	5.3	1.1	1.0	20.4	18.3
TAPG	BUY	0.1	560	2.8	885	733	58.0	4.5	4.3	0.9	0.8	14.8	19.8
STAA	BUY	0.1	725	(20.3)	1,400	N/A	93.1	5.0	5.0	1.4	1.4	28.7	28.7
NSSS	BUY	0.1	188	6.2	265	195	41.0	20.9	9.9	6.5	6.1	31.0	61.3
Average								9.3	6.8	1.5	1.9	15.4	26.6
Technology													
ASSA	BUY	0.0	715	(9.5)	1,100	1,063	53.8	9.5	9.2	0.9	0.8	9.6	9.1
BUKA	BUY	0.3	124	(42.6)	310	234	150.0	n/a	37.6	0.5	0.5	-0.7	1.3
GOTO	BUY	1.7	52	(39.5)	120	93	130.8	n/a	24.8	0.6	0.6	-3.9	2.3
Average								9.5	23.8	0.7	0.6	1.7	4.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,504	(11.82)	(0.34)	0.74	2.02	3.61	10.58	19.22	3,530	2,725
U.S. (S&P)	5,434	12.71	0.23	1.51	4.07	5.20	13.92	24.37	5,447	4,104
U.S. (DOW)	38,647	(65.11)	(0.17)	(0.61)	(1.99)	(1.01)	2.54	12.96	40,077	32,327
Europe	4,936	(98.93)	(1.97)	(2.64)	(2.85)	(1.15)	9.16	12.79	5,122	3,993
Emerging Market	1,076	7.00	0.65	0.22	(0.50)	2.56	5.06	5.97	1,104	908
FTSE 100	8,164	(51.81)	(0.63)	(1.47)	(3.14)	5.43	5.57	7.38	8,474	7,216
CAC 40	7,708	(156.68)	(1.99)	(4.13)	(6.29)	(5.56)	2.19	5.18	8,259	6,774
Dax	18,266	(365.18)	(1.96)	(2.07)	(2.41)	1.80	9.04	11.99	18,893	14,630
Indonesia	6,832	(18.53)	(0.27)	(2.05)	(3.56)	(8.10)	(6.07)	1.97	7,454	6,622
Japan	38,720	(156.24)	(0.40)	0.04	0.95	(0.22)	15.71	15.58	41,088	30,488
Australia	7,750	34.22	0.44	(0.25)	0.30	0.47	2.09	8.21	7,911	6,751
Korea	2,755	26.72	0.98	1.18	0.90	1.33	3.75	5.19	2,779	2,274
Singapore	3,325	17.09	0.52	(0.19)	0.34	4.33	2.60	3.31	3,393	3,042
Malaysia	1,610	1.22	0.08	(0.28)	0.27	4.30	10.69	16.22	1,633	1,370
Hong Kong	18,113	174.79	0.97	(1.70)	(5.04)	6.79	6.25	(6.68)	20,361	14,794
China	3,029	(8.55)	(0.28)	(1.19)	(3.71)	(0.31)	1.81	(6.20)	3,322	2,635
Taiwan	22,312	263.08	1.19	3.85	6.32	11.91	24.43	29.43	22,440	15,976
Thailand	1,312	(4.91)	(0.37)	(1.25)	(4.71)	(5.96)	(7.35)	(15.97)	1,579	1,310
Philippines	6,391	(19.24)	(0.30)	(0.78)	(3.29)	(8.28)	(0.92)	(0.67)	7,071	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	139.00				2.04	(3.50)	(5.04)	(0.21)	146.38	133.14
Inflation Rate (yoy, %)	2.84								3.52	2.28
Gov Bond Yld (10yr, %)	6.99							11.73	7.26	6.16
US Fed Rate (%)	5.50								5.50	5.25

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,270	(25.00)	0.15	(0.06)	(1.17)	(4.25)	(5.37)	(8.67)	16,302	14,895
Japan	157.12	0.09	(0.06)	(0.24)	(0.45)	(5.59)	(10.23)	(10.84)	160.17	137.25
UK	1.28	(0.00)	(0.05)	0.29	1.30	0.02	0.20	0.73	1.31	1.20
Euro	1.07	0.00	0.02	(0.57)	(0.74)	(1.32)	(2.72)	(0.84)	1.13	1.04
China	7.25	0.01	(0.17)	(0.10)	(0.26)	(0.91)	(2.10)	(1.19)	7.35	7.09

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	82.75	0.15	0.18	3.61	(0.73)	(1.52)	7.41	11.39	97.69	71.57
CPO	3,942	8.00	0.20	(0.83)	2.74	(9.11)	7.65	13.28	4,527	3,437
Coal	136.40	0.95	0.70	0.37	(2.64)	4.20	(0.40)	(0.62)	168.00	116.00
Tin	32,794	(571.00)	(1.71)	1.85	(0.38)	16.85	29.03	25.82	36,050	22,900
Nickel	17,645	(416.00)	(2.30)	(4.78)	(8.24)	(3.82)	6.28	(19.62)	23,400	15,840
Copper	9,795	(150.00)	(1.51)	(3.49)	(3.84)	9.72	14.44	15.77	11,105	7,856
Gold	2,302	(2.22)	(0.10)	0.36	(2.38)	6.47	11.59	18.51	2,450	1,811
Silver	28.91	(0.05)	(0.18)	(0.82)	1.03	16.51	21.51	20.88	33	21

Source: Bloomberg, SSI Research

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