

JCI: Expected Bullish Continues



Index Moves Up to a New Level: 6900-7060

Indeks kemarin menguat, melampaui pivot level di sekitar 6955, sehingga semakin memperkuat sentimen bullish setelah rebound dari trendline pola sejak Aug2021 di sekitar 6960. Selama bertahan diatas 6900, maka potensi kenaikan jangka pendek ke arah 7060.

Untuk hari ini Analis Teknikal menyukai saham-saham BBRI, TLKM, ICBP, MAPI, MBMA dan SILO dengan rating trading buy.

Day Trading Picks

Top Picks Today (Technical):

BBRI (4460); BUY-TP @4600-4720; Cutloss <4380
 TLKM (3030); BUY-TP @3090-3130; Cutloss <2990
 ICBP (10500); BUY-TP @10800-10925; Cutloss <10325
 MAPI (1485); BUY-TP @1530-1560; Cutloss <1455
 MBMA (620); BUY-TP @645-660; Cutloss <600
 SILO (2720); BUY-TP @2890-3040; Cutloss <2640
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IDX (2021-2024)



IDX is at a strong trendline, dated more than 3 years

IDX Seasonality (5 yrs)

Calendar Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
5 Yr Avg	-0.32	0.17	-3.67	1.54	-1.80	0.67	2.30	1.13	-1.89	1.84	1.94	2.30
2024	-0.89	1.50	-0.37	-0.75	-3.64	-1.06						
2023	-0.16	0.06	-0.55	1.62	-4.08	0.43	4.05	0.32	-0.19	-2.70	4.87	2.71
2022	0.75	3.88	2.66	2.23	-1.11	-3.32	0.57	3.27	-1.92	0.83	-0.25	-3.26
2021	-1.95	6.47	-4.11	0.17	-0.80	0.64	1.41	1.32	2.22	4.84	-0.87	0.73
2020	-5.71	-8.20	-16.76	3.91	0.79	3.19	4.98	1.73	-7.03	5.30	9.44	6.53
2019	5.46	-1.37	0.39	-0.21	-3.81	2.41	0.50	-0.97	-2.52	0.96	-3.48	4.79

For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

Calendar Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
10 Yr Avg	0.73	1.34	-1.52	0.02	-0.55	0.03	2.01	0.55	-1.62	1.42	0.86	2.82
2024	-0.89	1.50	-0.37	-0.75	-3.64	-1.06						
2023	-0.16	0.06	-0.55	1.62	-4.08	0.43	4.05	0.32	-0.19	-2.70	4.87	2.71
2022	0.75	3.88	2.66	2.23	-1.11	-3.32	0.57	3.27	-1.92	0.83	-0.25	-3.26
2021	-1.95	6.47	-4.11	0.17	-0.80	0.64	1.41	1.32	2.22	4.84	-0.87	0.73
2020	-5.71	-8.20	-16.76	3.91	0.79	3.19	4.98	1.73	-7.03	5.30	9.44	6.53
2019	5.46	-1.37	0.39	-0.21	-3.81	2.41	0.50	-0.97	-2.52	0.96	-3.48	4.79
2018	3.93	-0.13	-6.19	-3.14	-0.18	-3.08	2.37	1.38	-0.70	-2.42	3.85	2.28
2017	-0.05	1.75	3.37	2.10	0.93	1.60	0.19	0.40	0.63	1.78	-0.89	6.78
2016	0.48	3.38	1.56	-0.14	-0.86	4.58	3.97	3.26	-0.40	1.08	-5.05	2.87
2015	1.19	3.04	1.25	-7.83	2.55	-5.86	-2.20	-6.10	-6.34	5.48	-0.20	3.30
2014	3.38	4.56	3.20	1.51	1.11	-0.31	4.31	0.94	0.01	-0.93	1.19	1.50

For the last 10yrs, IDX is up in almost every Jul and Aug with averages of +2.01% to +0.55%.

JCI Today's Top10 Value

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	4460	2.1%	4447	4567	4393	4513	4567
BBCA	9750	2.6%	9683	9883	9617	9817	9883
BMRI	6000	2.6%	5983	6183	5892	6092	6183
BBNI	4580	3.6%	4540	4720	4470	4650	4720
AMMN	11250	-1.7%	11358	11983	10992	11617	11983
TLKM	3030	1.0%	3017	3057	3003	3043	3057
BOGA	840	1.2%	838	853	832	847	853
TPIA	9050	-0.3%	9058	9133	9017	9092	9133
ASII	4430	0.2%	4423	4463	4407	4447	4463
BRIS	2540	-0.4%	2557	2647	2503	2593	2647

Top Net Foreign Order Buy

	Daily	Weekly	Monthly	Quarterly
1	BBCA	BBCA	TPIA	TPIA
2	BBNI	AMMN	AMMN	AMMN
3	TLKM	BRIS	ADRO	PGAS
4	BUKA	TLKM	BRIS	BREN
5	BRIS	TPIA	MBMA	BFIN
6	TPIA	PGAS	BULL	AMRT
7	MAPI	BUKA	PGAS	MBMA
8	SIDO	JPFA	JPFA	ITMA
9	INDF	SIDO	BFIN	SIDO
10	CUAN	BULL	BUKA	MIKA
11	PGAS	MAPI	FILM	JPFA
12	BULL	BBNI	SILO	OASA
13	BREN	PGEO	ACES	ADRO
14	PGEO	ITMA	GDYR	BULL
15	ITMA	ELSA	CUAN	MAPA

Source: SamuelStar, BursaEfekIndonesia

Top Net Foreign Order Sell

	Daily	Weekly	Monthly	Quarterly
1	BBRI	BBRI	BBRI	BBRI
2	BMRI	BMRI	BMRI	BMRI
3	AMMN	BREN	TOWR	TLKM
4	ASII	GOTO	GOTO	BBCA
5	GOTO	UNVR	BREN	BBNI
6	AMRT	TBIG	ASII	ASII
7	FILM	BYAN	BBCA	TOWR
8	SMGR	TOWR	BBNI	SMGR
9	INCO	ASII	SMGR	UNTR
10	KLBF	MDKA	TLKM	ISAT
11	PWON	PWON	BRPT	BRPT
12	EXCL	EXCL	UNTR	KLBF
13	TOWR	AMRT	INTP	JSMR
14	MYOR	ICBP	MDKA	GOTO
15	BRPT	JSMR	UNVR	MEDC

Source: SamuelStar, BursaEfekIndonesia

Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BBRI	4460	2.1	4600	4720	4380	Upchannel testing trendline.



BBRI (4460); BUY-TP @4600-4720; Cutloss <4380. Upchannel testing trendline (pattern since Apr24). If breaks then become uptrend with TTP at 5000-ish

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
TLKM	3030	1.0	3090	3130	2990	Breaks out down channel



TLKM (3030); BUY-TP @3090-3130; Cutloss <2990. Breaks out down channel (pattern since Arp24), become uptrend with TTP at 3300-ish

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ICBP	10500	1.2	10800	10925	10325	Anticipation of breaks out trendline



ICBP (10500); BUY-TP @10800-10925; Cutloss <10325. Anticipation of breaks out trendline (pattern Apr24) to become uptrend

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
MAPI	1485	5.7	1530	1560	1455	Anticipation of breaks out trendline



MAPI (1485); BUY-TP @1530-1560; Cutloss <1455. Anticipation of breaks out trendline (pattern since May24). Tends to have correction before breaks out. Use stop

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
MBMA	620	5.1	645	660	600	New high in upchannel



MBMA (620); BUY-TP @645-660; Cutloss <600. New high in upchannel (pattern since Jun24 1st week)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
SILO	2720	3.8	2890	3040	2640	Anticipation on bullish continuation with volume



SILO (2720); BUY-TP @2890-3040; Cutloss <2640. Anticipation on bullish continuation with big volume

Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breadown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Up Channel	: Pergerakan Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pergerakan Downtrend yang dibatasi oleh Support dan Resistance sejajar
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

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