

JCI: May Consolidate tends to Bullish



Index Still Consolidate between 6820-6955

Indeks kemarin menguat tipis, belum mengubah sentimen sebelumnya. Setelah rebound dari support kuat, pola sejak Aug2021, saat ini index harus mampu tembus 6955 jika ingin melanjutkan kenaikan sejak awal pekan yang lalu.

Untuk hari ini Analisis Teknikal menyukai saham-saham ASII, TLKM, BBTN, HRUM, ARKO dan GJTL dengan rating trading buy.

Day Trading Picks

Top Picks Today (Technical):

ASII (4420); BUY-TP @4530-4610; Cutloss <4360
 TLKM (3000); BUY-TP @3090-3130; Cutloss <2950
 BBTN (1245); BUY-TP @1265-1290; Cutloss <1125
 HRUM (1145); BUY-TP @1205-1240; Cutloss <1115
 ARKO (920); BUY-TP @955-1010; Cutloss <865
 GJTL (1120); BUY-TP @1175-1220; Cutloss <1085
 <DISC. ON>

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IDX (2021-2024)



IDX is at a strong trendline, dated more than 3 years

IDX Seasonality (5 yrs)

| Calendar Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|---------------|-------|-------|--------|------|-------|-------|------|------|-------|-------|-------|-------|
| 5 Yr Avg | -0.32 | .17 | -3.67 | 1.54 | -1.80 | .67 | 2.30 | 1.13 | -1.89 | 1.84 | 1.94 | 2.30 |
| 2024 | -.89 | 1.50 | -.37 | -.75 | -3.64 | -1.06 | | | | | | |
| 2023 | -.16 | .06 | -.55 | 1.62 | -4.08 | -.43 | 4.05 | .32 | -.19 | -2.70 | 4.87 | 2.71 |
| 2022 | .75 | 3.88 | 2.66 | 2.23 | -1.11 | -3.32 | .57 | 3.27 | -1.92 | .83 | -.25 | -3.26 |
| 2021 | -1.95 | 6.47 | -4.11 | .17 | -.80 | .64 | 1.41 | 1.32 | 2.22 | 4.84 | -.87 | .73 |
| 2020 | -5.71 | -8.20 | -16.76 | 3.91 | .79 | 3.19 | 4.98 | 1.73 | -7.03 | 5.30 | 9.44 | 6.53 |
| 2019 | 5.46 | -1.37 | .39 | -.21 | -3.81 | 2.41 | .50 | -.97 | -2.52 | -.96 | -3.48 | 4.79 |

For the last 5 yrs, IDX usually is up in Jul and Aug with +2.3% to +1.33% average

| Calendar Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|---------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 10 Yr Avg | .73 | 1.34 | -1.52 | .02 | -.55 | .03 | 2.01 | -.55 | -1.62 | 1.42 | .86 | 2.82 |
| 2024 | -.89 | 1.50 | -.37 | -.75 | -3.64 | -1.06 | | | | | | |
| 2023 | -.16 | .06 | -.55 | 1.62 | -4.08 | -.43 | 4.05 | .32 | -.19 | -2.70 | 4.87 | 2.71 |
| 2022 | .75 | 3.88 | 2.66 | 2.23 | -1.11 | -3.32 | .57 | 3.27 | -1.92 | .83 | -.25 | -3.26 |
| 2021 | -1.95 | 6.47 | -4.11 | .17 | -.80 | .64 | 1.41 | 1.32 | 2.22 | 4.84 | -.87 | .73 |
| 2020 | -5.71 | -8.20 | -16.76 | 3.91 | .79 | 3.19 | 4.98 | 1.73 | -7.03 | 5.30 | 9.44 | 6.53 |
| 2019 | 5.46 | -1.37 | .39 | -.21 | -3.81 | 2.41 | .50 | -.97 | -2.52 | -.96 | -3.48 | 4.79 |
| 2018 | 3.93 | -1.13 | -6.19 | -3.14 | -.18 | -3.08 | 2.37 | 1.38 | -.70 | -2.42 | 3.85 | 2.28 |
| 2017 | -.05 | 1.75 | 3.37 | 2.10 | .93 | 1.60 | -.19 | -.40 | .63 | 1.78 | -.89 | 6.78 |
| 2016 | .48 | 3.38 | 1.56 | -.14 | -.86 | 4.58 | 3.97 | 3.26 | -.40 | 1.08 | -5.05 | 2.87 |
| 2015 | 1.19 | 3.04 | 1.25 | -7.83 | 2.55 | -5.86 | -2.20 | -6.10 | -6.34 | 5.48 | -.20 | 3.30 |
| 2014 | 3.38 | 4.56 | 3.20 | 1.51 | 1.11 | -.31 | 4.31 | .94 | .01 | -.93 | 1.19 | 1.50 |

For the last 10yrs, IDX is up in almost every Jul and Aug with averages of +2.01% to +0.55%.

JCI Today's Top10 Value

| Saham | Last Price | 1D %Ch | Pivot | Support 2 | Support 1 | Resistance 1 | Resistance 2 |
|-------|------------|--------|-------|-----------|-----------|--------------|--------------|
| BBCA | 9500 | -1.0% | 9533 | 9733 | 9417 | 9617 | 9733 |
| BBRI | 4370 | -0.2% | 4383 | 4463 | 4337 | 4417 | 4463 |
| BMRI | 5850 | -1.3% | 5908 | 6083 | 5792 | 5967 | 6083 |
| AMMN | 11450 | 5.3% | 11433 | 12683 | 10817 | 12067 | 12683 |
| TLKM | 3000 | 0.3% | 3000 | 3040 | 2980 | 3020 | 3040 |
| BOGA | 830 | 1.2% | 832 | 857 | 818 | 843 | 857 |
| ASII | 4420 | 0.5% | 4413 | 4493 | 4377 | 4457 | 4493 |
| BBNI | 4420 | -1.3% | 4457 | 4567 | 4383 | 4493 | 4567 |
| TPIA | 9075 | 1.7% | 9042 | 9192 | 8983 | 9133 | 9192 |
| BRPT | 960 | 1.6% | 970 | 1010 | 945 | 985 | 1010 |

Top Net Foreign Order Buy

| | Daily | Weekly | Monthly | Quarterly |
|----|-------|--------|---------|-----------|
| 1 | AMMN | BBCA | TPIA | TPIA |
| 2 | ASII | AMMN | AMMN | AMMN |
| 3 | BRIS | BRIS | ADRO | PGAS |
| 4 | TPIA | TPIA | MBMA | BREN |
| 5 | INKP | TLKM | BRIS | BFIN |
| 6 | INCO | PGAS | BULL | AMRT |
| 7 | PGEO | BULL | PGAS | ITMA |
| 8 | BULL | FILM | FILM | MBMA |
| 9 | CFIN | BUKA | JPFA | MIKA |
| 10 | PGAS | JPFA | BFIN | SIDO |
| 11 | ISAT | SIDO | SILO | JPFA |
| 12 | JPFA | ELSA | ACES | ADRO |
| 13 | BFIN | ISAT | GDYR | OASA |
| 14 | UNTR | ITMA | CUAN | BULL |
| 15 | SIDO | PGEO | BUKA | MAPA |

Source: SamuelStar, BursaEfekIndonesia

Top Net Foreign Order Sell

| | Daily | Weekly | Monthly | Quarterly |
|----|-------|--------|---------|-----------|
| 1 | BBRI | BBRI | BBRI | BBRI |
| 2 | BMRI | BMRI | BMRI | BMRI |
| 3 | GOTO | BREN | TOWR | TLKM |
| 4 | BBNI | BBNI | BBCA | BBCA |
| 5 | BBCA | UNVR | GOTO | BBNI |
| 6 | INDF | GOTO | BREN | ASII |
| 7 | MDKA | TOWR | BBNI | TOWR |
| 8 | AMRT | TBIG | ASII | UNTR |
| 9 | BUKA | BYAN | SMGR | SMGR |
| 10 | SMGR | ASII | TLKM | ISAT |
| 11 | FILM | EXCL | BRPT | BRPT |
| 12 | MEDC | ICBP | UNTR | KLBF |
| 13 | ANTM | MDKA | INTP | JSMR |
| 14 | TOWR | INDF | MDKA | MEDC |
| 15 | BREN | BRPT | UNVR | GOTO |

Source: SamuelStar, BursaEfekIndonesia

Chart Recommendations

| Buy | Last Price | 1D% Ch | Target 1 | Target 2 | Stop | Rationale |
|------|------------|--------|----------|----------|------|--------------------------------|
| ASII | 4420 | 0.5 | 4530 | 4610 | 4360 | Potential rebound from support |



ASII (4420); BUY-TP @4530-4610; Cutloss <4360. Potential rebound from support (pattern since May24)

| Buy | Last Price | 1D% Ch | Target 1 | Target 2 | Stop | Rationale |
|------|------------|--------|----------|----------|------|--------------------------------------|
| TLKM | 2990 | 1.4 | 3090 | 3130 | 2950 | Anticipation breaks out down channel |



TLKM (2990); BUY-TP @3090-3130; Cutloss <2950. Anticipation breaks out down channel (pattern since Apr24)

| BUY | Last Price | 1D% Ch | Target 1 | Target 2 | Stop | Rationale |
|------|------------|--------|----------|----------|------|---|
| BBTN | 1245 | 0.4 | 1265 | 1290 | 1125 | Anticipation breaks out (pattern since Apr24) |



BBTN (1245); BUY-TP @1265-1290; Cutloss <1125. Anticipation breaks out (pattern since Apr24)

| BUY | Last Price | 1D% Ch | Target 1 | Target 2 | Stop | Rationale |
|------|------------|--------|----------|----------|------|--|
| HRUM | 1145 | 1.8 | 1205 | 1240 | 1115 | Continous bullish after eboud from support |



HRUM (1145); BUY-TP @1205-1240; Cutloss <1115. Continous bullish after eboud from support (pattern since Oct2021)

| BUY | Last Price | 1D% Ch | Target 1 | Target 2 | Stop | Rationale |
|------|------------|--------|----------|----------|------|---|
| ARKO | 920 | 11.5 | 955 | 1010 | 865 | Breaks out down channel (pattern since Mar24) |



ARKO (920); BUY-TP @955-1010; Cutloss <865. Breaks out down channel (pattern since Mar24)

| BUY | Last Price | 1D% Ch | Target 1 | Target 2 | Stop | Rationale |
|------|------------|--------|----------|----------|------|------------|
| GJTL | 1120 | 3.7 | 1175 | 1220 | 1085 | Breaks out |



GJTL (1120); BUY-TP @1175-1220; Cutloss <1085. Breaks out



Technical Analysis Glossary

| | |
|----------------------|--|
| TP | : <i>Target Price</i> . Target harga (naik atau turun) |
| TTP | : <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu |
| Support | : Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut |
| Resistance | : Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut |
| Breakout | : Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend |
| Breakdown | : Pergerakan harga turun menembus Support. Mengindikasikan Downtrend |
| Throwback | : Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout |
| Pullback | : Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown |
| Technical Rebound | : Kenaikan yang terjadi setelah harga menyentuh level Support |
| Technical Correction | : Koreksi yang terjadi setelah harga menyentuh level Resistance |
| Bullish Continuation | : Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik |
| Bearish Continuation | : Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun |
| Bullish Reversal | : Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend |
| Bearish Reversal | : Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend |
| Up Trendline | : Support Diagonal ke arah atas yang menandakan pergerakan Uptrend |
| Down Trendline | : Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend |
| Up Channel | : Pergerakan Uptrend yang dibatasi oleh Support dan Resistance sejajar |
| Down Channel | : Pergerakan Downtrend yang dibatasi oleh Support dan Resistance sejajar |
| Day Trading | : Strategi trading dengan Holding Period selama 1 hari sampai 3 hari |
| Swing Trading | : Strategi trading dengan Holding Period sampai 3 bulan |
| Bottom Fishing | : Strategi trading dengan membeli saham yang telah turun cukup dalam |

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