

JCI: Downchannel Continues



Index Still bearish, tends to Weakened toward 6800-6780

Indeks kemarin cenderung membentuk engulfing bearish dengan volume kuat. Kemungkinan akan melanjutkan penurunan ke arah 6800-6780. Batas rebound 6865.

Untuk hari ini Analis Teknikal menyukai saham-saham ASII, ADRO, BBNI, BRIS, ICBP dan TKIM dengan rating trading buy.

Day Trading Picks

Top Picks Today (Technical):

- ASII (4460); BUY-TP @4530-4590; Cutloss <4400
 - ADRO (2780); BUY-TP @2840-2880; Cutloss <2750
 - BBNI (4480); BUY-TP @4620-4710; Cutloss <4400
 - BRIS (2280); BUY-TP @2330-2380; Cutloss <2240
 - ICBP (10675); BUY-TP @10800-10925; Cutloss <10550
 - TKIM (8500); BUY-TP @8800-9000; Cutloss <8300
- <DISC. ON>

Muhammad Alfatih,
CFTe, CTA, CTAD, CSA, CIB
Senior Technical Analyst
Equity Institutional Division
+62 21 2854 8129
m.alfatih@samuel.co.id

JCI Today's Top10 Value

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	4310	-0.9%	4343	4463	4267	4387	4463
BMRI	5875	-0.8%	5908	6058	5817	5967	6058
BBCA	9200	-0.5%	9292	9567	9108	9383	9567
GOTO	52	0.0%	52	55	51	54	55
AMMN	11825	-1.5%	11983	12508	11642	12167	12508
TLKM	2840	-2.7%	2870	2980	2800	2910	2980
ASII	4460	2.3%	4447	4527	4413	4493	4527
BBNI	4480	1.1%	4487	4547	4453	4513	4547
SMGR	3660	1.4%	3690	3860	3590	3760	3860
BOGA	850	-1.2%	858	883	842	867	883

Top Net Foreign Order Buy

	Daily	Weekly	Monthly	Quarterly
1	ASII	AMMN	TPIA	TPIA
2	BBNI	ADRO	AMMN	AMMN
3	AMMN	BFIN	ADRO	AMRT
4	PGAS	ICBP	MBMA	BREN
5	ICBP	ACES	MIKA	PGAS
6	BULL	TKIM	EXCL	ITMA
7	TKIM	BRIS	INCO	BFIN
8	TPIA	CUAN	BFIN	MIKA
9	BFIN	TPIA	INDF	ADRO
10	CAMP	BULL	SILO	EXCL
11	PTBA	GGRM	JPFA	MBMA
12	HMSP	AMRT	OASA	OASA
13	ADRO	GDYR	BULL	SIDO
14	ARTO	MAPA	ACES	MAPA
15	GDYR	ESSA	FILM	AKRA

Source: SamuelStar, BursaEfeKIndonesia

Top Net Foreign Order Sell

	Daily	Weekly	Monthly	Quarterly
1	BBRI	BBRI	BBRI	BBRI
2	BMRI	BBCA	BBCA	BBCA
3	BBCA	BREN	BMRI	TLKM
4	TLKM	BMRI	TOWR	BMRI
5	GOTO	GOTO	ASII	BBNI
6	TOWR	BBNI	SMGR	ASII
7	UNTR	TLKM	TLKM	TOWR
8	SMGR	UNTR	GOTO	SMGR
9	ADMR	SMGR	BBNI	UNTR
10	BREN	BRPT	BRPT	ISAT
11	INCO	TOWR	BREN	KLBF
12	UNVR	ASII	UNTR	MDKA
13	TCPI	INTP	BRIS	BRPT
14	BRPT	ISAT	INTP	JSMR
15	LSIP	MDKA	ISAT	ANTM

Source: SamuelStar, BursaEfeKIndonesia

Chart Recommendations

Sp.Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ASII	4460	2.29	4530	4590	4400	Rebound from Sep2020 low's



ASII (4460); BUY-TP @4530-4590; Cutloss <4400. Rebound from Sep2020 low's

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ADRO	2780	-0.4	2840	2880	2750	Stil in upchannel (pattern since Jan24)



ADRO (2780); BUY-TP @2840-2880; Cutloss <2750. Stil in upchannel (pattern since Jan24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BBNI	4480	1.12	4620	4710	4400	Double doji near support



BBNI (4480); BUY-TP @4620-4710; Cutloss <4400. Double doji near support (pattern since Jan23)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BRIS	2280	6.04	2330	2380	2240	Breaks out downchannel



BRIS (2280); BUY-TP @2330-2380; Cutloss <2240. Breaks out downchannel (pattern since end of May24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ICBP	10675	0.94	10800	10925	10550	Breaks out down channel (pattern since Mar24)



ICBP (10675); BUY-TP @10800-10925; Cutloss <10550. Breaks out down channel (pattern since Mar24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
TKIM	8500	5.26	8800	9000	8300	Rebound from support upchannel



TKIM (8500); BUY-TP @8800-9000; Cutloss <8300. Rebound from support upchannel (pattern since Feb24)

Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breadown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Up Channel	: Pergerakan Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pergerakan Downtrend yang dibatasi oleh Support dan Resistance sejajar
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

Research Team			
Prasetya Gunadi	Head of Equity Research, Strategy, Banking, Digital Banks	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi	Senior Economist	Fithra.faisal@samuel.co.id	+6221 2854 8854
Yosua Zisokhi	Chemicals, , Cigarette, Paper, Plantation, Telco Infra	yosua.zisokhi@samuel.co.id	+6221 2854 8387
M. Farras Farhan	Media, Poultry, Oil & Gas, Technology	farras.farhan@samuel.co.id	+6221 2854 8346
Juan Oktavianus Harahap	Coal, Metal Mining	juan.oktavianus@samuel.co.id	+6221 2854 8846
Jonathan Guyadi	Consumer, Retail, Auto	Jonathan.guyadi@samuel.co.id	+6221 2854 8846
Daniel Aditya	Cement, Healthcare, Telco, Transportation	daniel.aditya@samuel.co.id	+6221 2854 8322
Adolf Richardo	Editor	adolfo.richardo@samuel.co.id	+6221 2864 8397
Ashalia Fitri Yuliana	Research Associate	ashalia.fitri@samuel.co.id	+6221 2854 8389
Laurencia Hiemas	Research Associate	laurencia.hiemas@samuel.co.id	+6221 2854 8392
Brandon Boedhiman	Research Associate	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Haikal Putra Samsul	Research Associate	haikal.putra@samuel.co.id	+6221 2854 8353
Belva Monica	Research Associate	Belva.monica@samuel.co.id	+6221 2854 8339

Equity Institutional Team			
Widya Meidrianto	Head of Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Muhamad Alfatih, CSA, CTA, CFTe	Senior Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8129
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Joseph Soegandhi	Director of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Anthony Yunus	Head of Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Denzel Obaja	Equity Retail Chartist	denzel.obaja@samuel.co.id	+6221 2854 8342
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8112
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Yonathan	Dealer	yonathan@samuel.co.id	+6221 2854 8347
Michael Alexander	Dealer	michael.alexander@samuel.co.id	+6221 2854 8369
Reza Fahlevi	Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104
Muhammad Alfizar	Fixed Income Sales	muhammad.alfizar@samuel.co.id	+6221 2854 8305

DISCLAIMERS :Analyst Certification : The views expressed in this research accurately reflect the personal views of the analyst(s) about the subject securities or issuers and no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. This document is for information only and for the use of the recipient. It is not to be reproduced or copied or made available to others. Under no circumstances is it to be considered as an offer to sell or solicitation to buy any security. Any recommendation contained in this report may not be suitable for all investors. Moreover, although the information contained herein has been obtained from sources believed to be reliable, its accuracy, completeness and reliability cannot be guaranteed. All rights reserved by PT Samuel Sekuritas Indonesia