

## JCI: Testing support



### Index Near Downside TTP Pattern since Mar2024

Indeks akhirpekan yang lalu turun hingga capai area TTP pola sejak Mar2024. Area support berikutnya ada di sekitar 6875-6840, sedangkan resistance di 6900-6940.

Untuk hari ini Analis Teknikal menyukai saham-saham BMRI, BBTN, SMGR, TLKM dan NCKL dengan rating trading buy. Sementara INCO rating trading sell.

## Day Trading Picks

### Top Picks Today (Technical):

BMRI (6275); BUY-TP @6325-6450; Cutloss <6150  
 KLBF (1600); BUY-TP @1640-1665; Cutloss <1575  
 JPFA (1360); BUY-TP @1420-1460; Cutloss <1320  
 ASSA (755); BUY-TP @785-800; Cutloss <740  
 SIDO (760); BUY-TP @785-815; Cutloss <735  
 BBRI (4350); SELL-TP @4250-4070; Cover >4500  
 <DISC. ON>

Muhammad Alfatih,  
 CFTe, CTA, CTAD, CSA, CIB  
 Senior Technical Analyst  
 Equity Institutional Division  
 +62 21 2854 8129  
 m.alfatih@samuel.co.id

**JCI Today's Top10 Value**

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	4350	-3.3%	4400	4550	4300	4450	4550
BMRI	6275	1.6%	6233	6358	6192	6317	6358
BBCA	9325	-1.6%	9383	9558	9267	9442	9558
AMMN	11625	-4.3%	11808	12408	11417	12017	12408
SMGR	4010	1.5%	4030	4190	3940	4100	4190
BBNI	4700	-1.5%	4713	4833	4647	4767	4833
TLKM	3050	0.0%	3063	3103	3037	3077	3103
TPIA	8500	-2.3%	8525	8950	8300	8725	8950
ASII	4560	0.0%	4553	4593	4537	4577	4593
BOGA	910	0.6%	910	930	900	920	930

**Top Net Foreign Order Buy**

	Daily	Weekly	Monthly	Quarterly
1	AMMN	TPIA	TPIA	TPIA
2	BMRI	AMMN	AMMN	BREN
3	ADRO	BBNI	ADRO	AMMN
4	PGAS	ASII	MBMA	AMRT
5	ACES	ADRO	MIKA	PGAS
6	TLKM	INDF	EXCL	ITMA
7	ASII	BBCA	INCO	BFIN
8	FILM	MAPI	BREN	GOTO
9	KLBF	ACES	PGAS	MIKA
10	GGRM	ICBP	BFIN	EXCL
11	MAPI	MBMA	JPFA	ADRO
12	SIDO	TLKM	SILO	MAPA
13	JPFA	BMRI	INDF	SIDO
14	CUAN	KLBF	OASA	OASA
15	ARTO	JPFA	ADMR	BRIS

Source: SamuelStar, BursaEfekIndonesia

**Top Net Foreign Order Sell**

	Daily	Weekly	Monthly	Quarterly
1	BBRI	BBRI	BBRI	BBRI
2	BBCA	GOTO	BBCA	TLKM
3	SMGR	TOWR	BMRI	BBCA
4	BBNI	BRPT	TOWR	BMRI
5	TPIA	SMGR	ASII	BBNI
6	ANTM	ANTM	SMGR	ASII
7	INTP	BREN	BRIS	TOWR
8	UNVR	UNTR	TLKM	SMGR
9	TOWR	UNVR	BBNI	UNTR
10	POWR	INTP	ANTM	ISAT
11	GOTO	INKP	BRPT	KLBF
12	UNTR	JSMR	GOTO	MDKA
13	BREN	POWR	UNTR	JSMR
14	ISAT	BRIS	MEDC	ANTM
15	INKP	MDKA	JSMR	BUKA

Source: SamuelStar, BursaEfekIndonesia

### Chart Recommendations

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BMRI	6275	1.62	6325	6450	6150	Anticipation breaks out resistance (pattern since Jan23)



BMRI (6275); BUY-TP @6325-6450; Cutloss <6150. Anticipation breaks out resistance (pattern since Jan23)

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
KLBF	1600	1.59	1640	1665	1575	Rounding bottom, TTP 1700 (pattern since Jan24)



KLBF (1600); BUY-TP @1640-1665; Cutloss <1575. Rounding bottom, TTP 1700 (pattern since Jan24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
JPFA	1360	1.87	1420	1460	1320	Rebound, possible bullish flag continuation



JPFA (1360); BUY-TP @1420-1460; Cutloss <1320. Rebound from consolidation, possible bullish flag pattern since 17May24

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ASSA	755	3.42	785	800	740	Rebound from consolidation support



ASSA (755); BUY-TP @785-800; Cutloss <740. Rebound from consolidation support (pattern since Jan24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
SIDO	760	3.4	785	815	735	Break high in upchannel (pattern since Feb24)



SIDO (760); BUY-TP @785-815; Cutloss <735. Break high in upchannel (pattern since Feb24)

SELL	Last Price	1D% Ch	Target 1	Target 2	Cover	Rationale
BBRI	4350	-3.3	4250	4070	4500	Selling pressure in down channel



BBRI (4350); SELL-TP @4250-4070; Cover >4500. Selling pressure in down channel (pattern since Mar24)

## Technical Analysis Glossary

TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Up Channel	: Pergerakan Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pergerakan Downtrend yang dibatasi oleh Support dan Resistance sejajar
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam



Research Team			
Prasetya Gunadi	Head of Equity Research, Strategy, Banking, Digital Banks	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi	Senior Economist	Fithra.faisal@samuel.co.id	+6221 2854 8854
Yosua Zisokhi	Cement , Cigarette, Paper, Plantation, Telco Infra, Chemicals	yosua.zisokhi@samuel.co.id	+6221 2854 8387
M. Farras Farhan	Media, Poultry, Oil & Gas, Technology	farras.farhan@samuel.co.id	+6221 2854 8346
Juan Oktavianus Harahap	Coal, Metal Mining	juan.oktavianus@samuel.co.id	+6221 2854 8846
Adolf Richardo	Editor	adolfrichardo@samuel.co.id	+6221 2864 8397
Ashalia Fitri Yuliana	Research Associate	ashalia.fitri@samuel.co.id	+6221 2854 8389
Daniel Aditya Widjaja	Research Associate	daniel.aditya@samuel.co.id	+6221 2854 8322
Laurencia Hiemas	Research Associate	laurencia.hiemas@samuel.co.id	+6221 2854 8392
Brandon Boedhiman	Research Associate	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Haikal Putra Samsul	Research Associate	haikal.putra@samuel.co.id	+6221 2854 8353

Equity Institutional Team			
Widya Meidrianto	Head of Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Muhamad Alfatih, CSA, CTA, CFTe	Senior Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8129
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Joseph Soegandhi	Director of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Anthony Yunus	Head of Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8112
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Denzel Obaja	Equity Retail Chartist	denzel.obaja@samuel.co.id	+6221 2854 8342
Yonathan	Dealer	yonathan@samuel.co.id	+6221 2854 8347
Michael Alexander	Dealer	michael.alexander@samuel.co.id	+6221 2854 8369
Reza Fahlevi	Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Safitri	Fixed Income Sales	safitri@samuel.co.id	+6221 2854 8376
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104
Muhammad Alfizar	Fixed Income Sales	muhammad.alfizar@samuel.co.id	+6221 2854 8305

**DISCLAIMERS** :Analyst Certification : The views expressed in this research accurately reflect the personal views of the analyst(s) about the subject securities or issuers and no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. This document is for information only and for the use of the recipient. It is not to be reproduced or copied or made available to others. Under no circumstances is it to be considered as an offer to sell or solicitation to buy any security. Any recommendation contained in this report may not be suitable for all investors. Moreover, although the information contained herein has been obtained from sources believed to be reliable, its accuracy, completeness and reliability cannot be guaranteed. All rights reserved by PT Samuel Sekuritas Indonesia