

Market Activity

Tuesday, 28 May 2024

Market Index	:	7,253.6	
Index Movement	:	+77.2	1.08%
Market Volume	:	17,261	Mn shrs
Market Value	:	10,550	Bn rupiah

	Last Close	Changes	
		+/-	%

Leading Movers

BMRI	5,950	125	2.1
GOTO	74	4	5.7
TPIA	9,075	225	2.5
AMMN	12,900	250	2.0

Lagging Movers

ADRO	2,690	-180	-6.3
BBRI	4,530	-20	-0.4
ASII	4,510	-40	-0.9
KLBF	1,550	-15	-1.0

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
TPIA	78	BBRI	391
GOTO	53	BBCA	275
MBMA	43	ASII	66
MDKA	41	BMRI	44
INCO	37	AMMN	40

Money Market

	Last Close	Changes	
		+/-	%
USD/IDR	16,090	25.0	-0.2
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes	
		+/-	%
TLKM	18.2	N.A	N.A
EIDO	20.4	N.A	N.A

Global Indices

	Last Close	Changes	
		+/-	%
DJIA	38,853	N.A	N.A
S&P 500	5,306	N.A	N.A
Euro Stoxx	5,030	-29	-0.57
MSCI World	3,465	-4	-0.10
STI	3,330	12	0.35
Nikkei	38,855	-45	-0.11
Hang Seng	18,821.2	-6.2	0.0

Commodities*

	Last Close	Changes	
		+/-	%
Brent Oil	84.2	1.1	1.35
Coal (ICE)	135.5	-1.3	-0.91
CPO Malay	3,943.0	-26.0	-0.65
Gold	2,338.4	-3.7	-0.16
Nickel	18,908.0	-2,540.0	-7.37
Tin	33,928.0	699.0	2.10

*last price per closing date

Highlights

- **ISAT** : [Lunasi Jatuh Tempo Obligasi IDR 471 Miliar](#)
- **WIKA** : [Lunasi Sebagian Obligasi IDR 50 Miliar](#)
- **BFIN** : [IDR 878.19 Miliar Dividen](#)
- **MEDC** : [Divestasi Blok Libya](#)

Market

IHSG Berpotensi Sideways Hari Ini

Bursa AS ditutup cenderung menguat pada Selasa (28/05): Dow Jones -0.55%, S&P 500 +0.02% dan Nasdaq +0.59%. Nasdaq ditutup membentuk rekor terbaru didorong oleh kenaikan Nvidia dan indeks teknologi. Yield UST 10Y naik +1.93% ke level 4.545 dan USD Index naik +0.02% ke level 104.6.

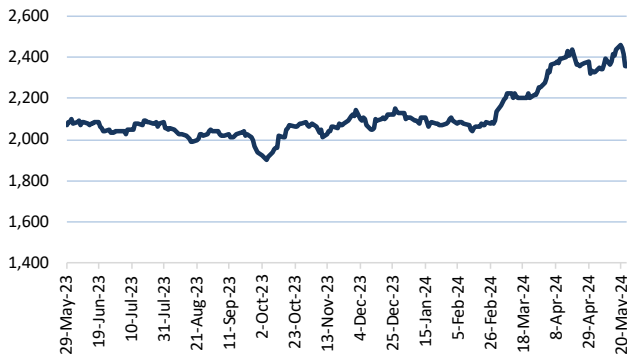
Pasar komoditas terpantau bergerak menguat pada Selasa (28/05): minyak +2.11% ke level USD 80.21/bbl; batubara -0.36% ke level USD 139.50/ton; nikel +1.15% ke level USD 20,553; CPO +2.35% di level MYR 3,963, dan harga emas +0.43% ke level USD 2,385/toz.

Pasar Asia bergerak melemah pada Selasa (28/05): Nikkei -0.11%, Hang Seng -0.03%, Shanghai -0.46%, dan KOSPI -0.01%. IHSG mengakhiri sesi kemarin di level 7,253.6 (+1.08%) dengan investor asing mencatatkan keseluruhan net sell sebesar IDR 586.8 miliar. Di pasar reguler, investor asing mencatatkan net sell sebesar IDR 572.2 miliar, dan pada pasar negosiasi tercatat net sell asing sebesar IDR 14.6 miliar. Net sell asing tertinggi di pasar reguler dicetak oleh BBRI (IDR 391.2 miliar), BBCA (IDR 275.2 miliar), dan ASII (IDR 66.4 miliar). Net buy asing tertinggi di pasar reguler dicatatkan oleh TPIA (IDR 77.9 miliar), GOTO (IDR 52.5 miliar), dan MBMA (IDR 43.4 miliar). Top leading movers emiten BMRI, GOTO, TPIA, sementara top lagging movers emiten ADRO, BBRI, ASII.

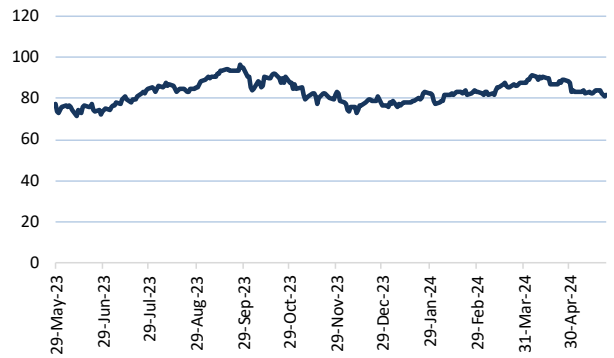
Pagi ini NIKKEI dibuka +0.05% dan KOSPI -0.16%. Kami memperkirakan IHSG berpotensi sideways hari ini, seiring dengan sentimen mixed dari pergerakan bursa global dan regional.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



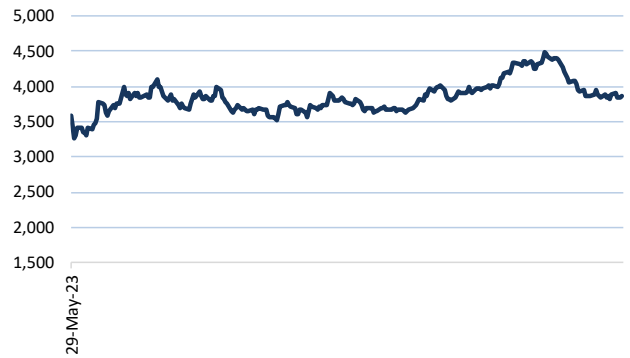
Oil: Generic 1st Crude Oil, Brent (USD/Barel)



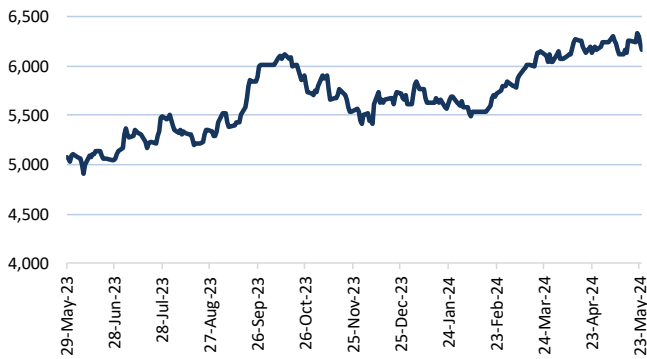
Coal: Newcastle Coal (USD/MT)



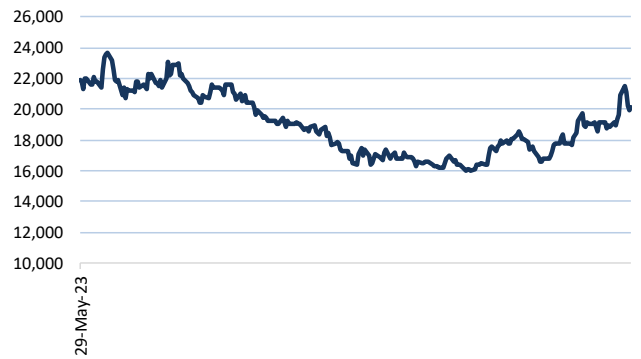
CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



DIVIDEND TABLE

Stock	Company Name	DPS (IDR)	Cum. Date	Ex. Date
AMRT	Sumber Alfaria Trijaya Tbk	28.7	28/05/2024	29/05/2024
MIDI	Midi Utama Indonesia Tbk.	4.7	28/05/2024	29/05/2024
KLBF	Kalbe Farma Tbk.	31.0	28/05/2024	29/05/2024
GEMS	Golden Energy Times Tbk.	232.2	28/05/2024	29/05/2024
KMDS	Kurniamitra Duta Sentosa Tbk.	22.0	28/05/2024	29/05/2024
BOBA	Formosa Ingredient Factory Tbk.	5.0	28/05/2024	29/05/2024
DLTA	Delta Jakarta Tbk.	281.0	28/05/2024	29/05/2024
SRTG	Saratoga Investama Sedaya Tbk.	22.0	28/05/2024	29/05/2024
SBMA	Surya Biru Murni Acetylene Tbk.	1.1	28/05/2024	29/05/2024
WTON	Wijaya Karya Beton Tbk.	0.8	29/05/2024	30/05/2024
KUAS	Ace Oldfields Tbk.	2.5	29/05/2024	30/05/2024
BRIS	Bank Syariah Indonesia Tbk.	18.5	29/05/2024	30/05/2024
PPGL	Prima Globalindo Logistik Tbk.	4.0	29/05/2024	30/05/2024
PSSI	IMC Pelita Logistik Tbk.	48.0	29/05/2024	30/05/2024
ISAT	Indosat Tbk.	268.4	31/05/2024	01/06/2024

Macro Update

Indonesia mencatatkan surplus anggaran sebesar IDR 75.7 triliun meskipun terjadi penurunan pendapatan. Investasi yang signifikan terus dilakukan di ibu kota baru, Nusantara, sehingga mendorong pertumbuhan di Indonesia Timur. Investor global semakin tertarik pada Indonesia, didorong oleh belanja infrastruktur. Sektor-sektor utama seperti batu bara dan nikel menghadapi dinamika produksi dan harga, dan smelter tembaga Freeport yang baru akan segera beroperasi. Evaluasi subsidi energi dan pengadaan bahan bakar tambahan menjadi beberapa penyesuaian yang dilakukan untuk menghadapi tekanan harga global.

ISAT: Lunasi Jatuh Tempo Obligasi IDR 471 Miliar

PT Indosat Tbk (ISAT) akan melunasi obligasi berkelanjutan dan sukuk ijarah berkelanjutan dengan total nilai sebesar IDR 471 miliar pada 23 Juli 2024. Tepatnya, obligasi berkelanjutan III tahap II tahun 2019 senilai IDR 67 miliar, dan sukuk ijarah berkelanjutan III tahap II tahun 2019 seri C senilai IDR 404 miliar. Obligasi tersebut memiliki peringkat idAAA dan sukuk idAAA(sy). Melihat cadangan kas yang dimiliki pada 1Q24 sebesar IDR 7.8 triliun, ISAT akan membayar sekitar 6.0% dari total kas yang dimiliki sehingga tidak akan terlalu mengganggu cadangan kas kedepannya. **(Emiten News)**

WIKA: Lunasi Sebagian Obligasi IDR 50 Miliar

WIKA mengumumkan rencana Sebagian Pelunasan Awal Obligasi Berkelanjutan I Wijaya Karya Tahap I Tahun 2020 Seri A melalui opsi beli (Call Option) sebesar IDR 50 miliar. Transaksi ini akan dilaksanakan pada 18 Juni 2024, bersamaan dengan pembayaran kupon Obligasi I Tahap I ke-14. Hingga 1Q24, WIKA tercatat memiliki kas dan setara kas sebesar IDR 1.95 triliun dengan DER di level 445x. **(Perusahaan)**

BFIN: IDR 878.19 Miliar Dividen

BFI Finance Indonesia Tbk (BFIN) menyetujui untuk membagikan dividen sebesar IDR 878.19 miliar atau 53.55% dari laba bersih 2023. Dividen ini setara dengan IDR 28/saham dengan yield sekitar 2.59%. Sedangkan, sebesar IDR 5 miliar dari laba bersih akan disetor sebagai dana cadangan dan sisa IDR 770 miliar akan digunakan sebagai laba ditahan.

Jadwal Dividen:

Cum dividen Pasar Reguler dan Negosiasi: 3 Juni 2024

Ex Dividen Pasar Reguler dan Negosiasi: 4 Juni 2024

Pembayaran dividen: 21 Juni 2024

(Emiten News)

MEDC: Divestasi Blok Libya

MEDC telah mengumumkan divestasi seluruh kepemilikannya di Kontrak Area 47, Libya, kepada Libya National Oil Corporation (NOC). MEDC dan NOC menyepakati transfer seluruh hak partisipasi MEDC (50%) dalam Perjanjian Bagi Hasil Eksplorasi dan Produksi (EPSA) di Kontrak 47, serta seluruh kepemilikan saham perusahaan (24,5%) di Joint Operating Company, Nafusah Oil Operations B.V. Divestasi ini juga menyelesaikan semua tuntutan dan gugatan dalam arbitrase antara MEDC dan NOC. **(IDX)**

Comment:

Nilai divestasi ini senilai dengan USD 119 juta dan ini akan menambah kas posisi MEDC untuk semakin menguatkan posisi keuangannya. Divestasi ini pun tergolong dalam strategi perusahaan untuk mengoptimalkan portofolio aset mereka dan diharapkan tidak adanya penurunan produksi harian dari divestasi tersebut.

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	8.4	9,300	(1.1)	10,800	11,009	16.1	21.6	20.0	4.3	3.9	20.0	19.7
BBRI	BUY	6.8	4,530	(20.9)	6,800	6,176	50.1	9.8	8.7	2.1	2.0	21.6	22.9
BMRI	BUY	7.6	5,950	(1.7)	7,500	7,441	26.1	9.6	8.7	1.9	1.8	20.3	20.3
BBNI	BUY	2.4	4,710	(12.4)	6,600	6,121	40.1	7.4	6.6	1.1	1.0	14.6	14.9
BBTN	HOLD	0.2	1,250	-	1,350	1,718	8.0	3.5	3.1	0.4	0.4	11.2	11.4
<i>Average</i>								10.4	9.4	1.1	1.0	15.4	15.5
Consumer (Staples)													
ICBP	BUY	0.9	10,600	0.2	13,000	13,198	22.6	13.2	12.4	2.6	2.3	19.6	18.6
INDF	BUY	0.9	6,125	(5.0)	8,000	7,824	30.6	5.3	4.8	0.8	0.7	15.2	15.0
KLBF	BUY	1.0	1,550	(3.7)	2,100	1,674	35.5	22.5	20.3	3.1	2.9	13.8	14.1
UNVR	HOLD	0.6	3,280	(7.1)	3,910	2,807	19.2	24.6	23.2	32.6	29.5	132.6	127.0
SIDO	BUY	0.2	705	34.3	750	782	6.4	18.9	17.5	5.9	16.1	31.2	91.8
<i>Average</i>								16.9	15.6	9.0	10.3	42.5	53.3
Cigarette													
HMSP	SELL	0.2	770	(14.0)	825	1,008	7.1	10.1	9.2	3.0	2.9	29.3	31.8
GGRM	HOLD	0.2	19,300	(5.0)	26,380	19,925	36.7	7.0	7.3	0.6	0.6	8.0	8.1
<i>Average</i>								8.6	8.3	1.8	1.8	18.6	20.0
Digital Bank													
ARTO	HOLD	0.3	2,390	(17.6)	2,400	2,881	0.4	394.9	222.6	3.9	3.9	1.0	1.7
BBHI	BUY	0.1	930	(27.9)	3,400	N/A	265.6	66.4	58.1	3.0	2.9	4.6	5.0
<i>Average</i>								230.6	140.4	3.5	3.4	2.8	3.4
Healthcare													
MIKA	HOLD	0.5	3,070	7.7	3,000	3,145	-2.3	38.9	34.1	7.2	7.2	18.4	21.0
SILO	BUY	0.2	2,450	12.4	2,900	2,923	18.4	24.0	20.3	4.2	4.2	17.3	20.5
HEAL	BUY	0.4	1,295	(13.1)	1,800	1,698	39.0	32.1	26.4	5.6	5.6	17.6	21.3
<i>Average</i>								31.7	26.9	5.7	5.7	17.8	20.9
Poultry													
CPIN	HOLD	1.0	5,250	4.5	5,500	5,713	4.8	25.5	23.2	2.9	2.7	11.4	11.7
JPFA	BUY	0.2	1,375	16.5	1,600	1,576	16.4	7.8	6.8	1.0	0.9	12.6	13.3
MAIN	SELL	0.0	670	30.1	400	575	-40.3	21.8	24.2	0.7	0.7	3.1	2.8
<i>Average</i>								18.4	18.1	1.5	1.4	9.1	9.2
Retail													
MAPI	BUY	0.4	1,345	(24.9)	2,100	2,168	56.1	9.5	8.5	1.8	1.5	19.2	17.8
RALS	SELL	0.0	470	(8.7)	580	545	23.4	9.6	9.4	0.8	0.8	8.3	8.7
ACES	BUY	0.2	810	12.5	1,000	999	23.5	15.9	13.8	2.1	1.9	13.1	14.0
LPPF	BUY	0.1	1,560	(22.0)	5,800	1,984	271.8	4.5	4.3	10.8	5.2	240.3	119.4
ERAA	HOLD	0.1	400	(6.1)	550	537	37.5	6.4	5.4	0.8	0.7	12.2	13.0
AMRT	BUY	1.9	2,880	(1.7)	3,250	3,364	12.8	28.5	24.3	7.0	6.0	24.7	24.9
MIDI	BUY	0.1	382	(11.2)	560	525	46.6	21.4	17.7	3.1	2.7	14.4	15.4
<i>Average</i>								13.7	11.9	3.8	2.7	47.5	30.4
Pulp and Paper													
INKP	HOLD	0.6	9,600	15.3	9,900	15,983	3.1	3.8	3.8	0.7	0.5	17.5	12.3
ALDO	BUY	0.0	845	(9.1)	2,000	N/A	136.7	12.6	9.1	1.2	1.1	9.8	11.6
<i>Average</i>								8.2	6.4	0.9	0.8	13.6	12.0
Media													
MNCN	SELL	0.1	334	(13.5)	260	783	-22.2	1.7	1.5	0.2	0.2	10.2	10.1
SCMA	SELL	0.1	144	(15.3)	110	216	-23.6	29.3	28.8	1.1	1.1	3.9	3.8
FILM	BUY	0.2	4,280	8.1	5,500	5,500	28.5	389.1	237.8	24.9	22.6	6.4	9.5
<i>Average</i>								140.0	89.4	8.7	8.0	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.4	2,440	22.0	2,500	2,958	2.5	20.3	20.0	1.0	1.0	4.8	4.8
ISAT	HOLD	0.5	10,500	12.0	12,000	12,361	14.3	18.8	16.0	2.5	2.3	13.3	14.3
TLKM	BUY	4.7	2,860	(27.6)	3,900	4,160	36.4	10.7	10.1	2.0	1.7	18.9	16.9
Average								16.6	15.4	1.8	1.7	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	1,850	(11.5)	2,040	2,051	10.3	26.8	26.3	3.6	3.5	13.4	13.1
TOWR	BUY	0.5	725	(26.8)	1,310	1,208	80.7	10.5	10.5	2.0	1.7	18.5	17.3
MTEL	BUY	0.3	605	(14.2)	920	800	52.1	23.4	21.6	1.4	1.4	6.1	6.6
Average								20.2	19.5	2.3	2.2	12.7	12.3
Auto													
ASII	HOLD	2.8	4,510	(20.2)	5,600	5,936	24.2	6.0	6.0	0.9	0.9	17.0	14.5
DRMA	BUY	0.0	870		1,600	1,589	83.9	6.4	6.4	1.7	1.4	26.8	24.3
ASLC	BUY	0.0	91		320	171	251.6	19.8	19.0	1.6	1.5	8.1	8.1
Average								10.7	10.5	1.4	1.3	17.3	15.6
Mining Contracting													
UNTR	BUY	1.1	22,475	(0.7)	31,000	27,717	37.9	4.1	4.9	1.0	0.9	24.3	18.5
Average								4.1	4.9	1.0	0.9	24.3	18.5
Property													
BSDE	HOLD	0.2	945	(12.5)	980	1,337	3.7	15.8	7.2	0.5	0.5	2.9	6.3
PWON	BUY	0.2	386	(15.0)	520	546	34.7	12.1	7.9	1.0	0.8	8.2	10.0
SMRA	BUY	0.2	525	(8.7)	590	759	12.4	13.5	9.5	0.9	0.7	6.6	7.6
CTRA	SELL	0.3	1,150	(1.7)	1,100	1,475	-4.3	12.1	9.9	1.0	0.9	8.6	9.1
MKPI	BUY	0.1	27,250	0.2	32,000	N/A	17.4	29.0	24.5	3.5	3.2	12.0	13.1
Average								16.5	11.8	1.4	1.2	7.7	9.2
Industrial Estate													
SSIA	SELL	0.1	1,130	160.4	570	1,650	-49.6	28.3	23.5	1.4	1.3	4.9	5.6
Average								28.3	23.5	1.4	1.3	4.9	5.6
Construction													
PTPP	BUY	0.0	362	(15.4)	870	700	140.3	6.0	7.4	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	222	(28.8)	630	443	183.8	24.7	31.7	0.2	0.2	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a.	0.1	n.a.	(39.2)	750	493	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	69		300	n.a	334.8	2.2	1.9	0.2	0.2	11.3	12.1
Average								4.1	4.6	0.2	0.2	4.7	4.3
Cement													
INTP	BUY	0.4	6,700	(28.7)	9,500	9,159	41.8	11.8	10.3	1.1	1.0	9.3	9.9
SMGR	BUY	0.4	3,780	(40.9)	6,900	6,504	82.5	11.8	9.0	0.5	0.5	4.5	5.7
Average								11.8	9.7	0.8	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	70	(35.2)	266	170	280.0	5.4	4.5	0.2	0.2	3.2	3.7
Average								5.4	4.5	0.2	0.2	3.2	3.7
Oil and Gas													
PGAS	SELL	0.6	1,635	44.7	1,300	1,520	-20.5	9.3	8.2	0.7	0.6	7.2	7.4
AKRA	BUY	0.4	1,580	7.1	1,900	1,995	20.3	10.0	8.8	2.4	2.3	24.3	25.5
MEDC	BUY	0.3	1,410	22.1	2,200	1,965	56.0	7.7	10.2	1.1	1.0	14.3	9.9
RAJA	BUY	0.0	1,400	(0.7)	2,200	2,200	57.1	15.6	15.6	2.3	2.1	15.0	13.8
ENRG	BUY	0.1	182	(17.3)	340	N/A	86.8	10.7	8.7	0.5	0.5	5.0	5.8
BREN	SELL	6.1	#N/A	N/A									
PGEO	BUY	0.2	1,260										
Average								10.7	10.3	1.4	1.3	13.1	12.5
Chemical													
TPIA	SELL	4.5	9,075	72.9	2,563	1,840	-71.8	504.2	N/A	17.5	N/A	3.5	N/A
BRPT	SELL	1.1	1,170	(12.0)	1,150	1,695	-1.7	58.5	N/A	5.8	N/A	9.9	N/A
ESSA	SELL	0.3	805	51.9	225	710	-72.0	32.2	N/A	2.8	N/A	8.6	N/A
Average								198.3	N/A	8.7	N/A	7.3	N/A
Utilities													
JSMR	HOLD	0.4	4,880	0.2	4,900	6,263	0.4	11.5	10.5	1.2	1.1	10.3	10.3

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Metal													
ANTM	BUY	0.4	1,515	(11.1)	2,500	1,757	65.0	7.6	10.6	1.2	1.2	16.0	11.5
MDKA	HOLD	1.1	2,900	7.4	3,300	3,166	13.8	30.2	38.8	1.8	1.8	5.9	4.6
INCO	SELL	0.4	5,100	18.3	5,000	4,884	-2.0	12.3	31.8	1.2	1.1	9.4	3.4
BRMS	BUY	0.4	149	(12.4)	230	230	54.4	45.2	41.6	1.4	1.4	3.1	3.3
NCKL	BUY	0.3	1,060	6.0	1,200	1,162	13.2	8.4	8.0	1.9	1.5	22.5	19.0
AMMN	SELL	5.6	12,900	96.9	8,500	7,333	-34.1	64.2	76.6	11.1	9.7	17.3	12.6
Average								28.0	34.6	3.1	2.8	12.4	9.1
Coal													
ITMG	HOLD	0.3	24,300	(5.3)	26,000	26,495	7.0	5.4	6.6	1.1	1.1	20.7	16.3
ADRO	HOLD	1.2	2,690	13.0	2,900	3,035	7.8	4.3	5.3	0.9	0.8	19.8	15.0
PTBA	BUY	0.3	2,510	2.9	3,500	2,637	39.4	4.7	5.0	0.9	0.9	19.8	18.5
HRUM	BUY	0.1	1,385	3.7	2,500	1,934	80.5	7.9	8.4	1.1	0.9	14.1	11.2
BUMI	BUY	0.4	90	5.9	150	150	66.7	12.9	12.9	0.7	0.7	5.6	5.5
Average								7.0	7.6	0.9	0.9	16.0	13.3
Plantation													
AALI	HOLD	0.1	6,075	(13.5)	8,500	6,996	39.9	9.3	10.2	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	372	(1.1)	388	N/A	4.3	21.9	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	980	(6.2)	1,555	N/A	58.7	5.4	5.3	1.1	1.0	20.4	18.3
TAPG	BUY	0.1	560	2.8	885	763	58.0	4.5	4.3	0.9	0.8	14.8	19.8
STAA	BUY	0.1	760	(16.5)	1,400	N/A	84.2	5.2	5.2	1.5	1.5	28.7	28.7
NSSS	BUY	0.1	190	7.3	265	195	39.5	21.1	10.0	6.6	6.1	31.0	61.3
Average								9.6	7.0	1.5	2.0	15.4	26.6
Technology													
ASSA	BUY	0.0	775	(1.9)	1,100	1,063	41.9	10.3	9.9	1.0	0.9	9.6	9.1
BUKA	BUY	0.3	135	(37.5)	310	240	129.6	n/a	40.9	0.5	0.5	-0.7	1.3
GOTO	BUY	2.2	74	(14.0)	120	93	62.2	n/a	35.2	0.8	0.8	-3.9	2.3
Average								10.3	28.7	0.8	0.7	1.7	4.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,465	(3.52)	(0.10)	(0.03)	3.51	3.82	9.32	22.41	3,486	2,725
U.S. (S&P)	5,306	1.32	0.02	(0.04)	4.04	4.49	11.24	26.17	5,342	4,104
U.S. (DOW)	38,853	(216.73)	(0.55)	(2.40)	1.60	(0.31)	3.09	17.40	40,077	32,327
Europe	5,030	(28.85)	(0.57)	(0.33)	0.99	3.13	11.26	16.44	5,122	3,993
Emerging Market	1,088	(2.31)	(0.21)	(0.66)	3.49	6.57	6.28	11.96	1,104	908
FTSE 100	8,254	(63.41)	(0.76)	(2.02)	1.32	8.18	6.74	8.22	8,474	7,216
CAC 40	8,058	(74.69)	(0.92)	(1.03)	(0.09)	1.64	6.82	10.32	8,259	6,774
Dax	18,678	(96.84)	(0.52)	(0.26)	3.09	5.65	11.50	17.08	18,893	14,630
Indonesia	7,254	77.21	1.08	(0.87)	1.37	(0.85)	(0.26)	8.57	7,454	6,563
Japan	38,855	(44.65)	(0.11)	0.62	2.43	(0.79)	16.11	24.40	41,088	30,488
Australia	7,734	(33.21)	(0.43)	(1.46)	1.26	0.45	1.88	7.15	7,911	6,751
Korea	2,717	(5.87)	(0.22)	(0.24)	1.10	2.82	2.32	6.18	2,779	2,274
Singapore	3,330	11.64	0.35	0.48	1.46	5.99	2.77	4.22	3,393	3,042
Malaysia	1,616	(2.45)	(0.15)	(0.72)	2.10	4.15	11.08	15.01	1,633	1,369
Hong Kong	18,821	(6.19)	(0.03)	(2.08)	6.05	13.99	10.40	1.46	20,361	14,794
China	3,110	(14.47)	(0.46)	(1.53)	(0.11)	3.13	4.53	(3.47)	3,322	2,635
Taiwan	21,858	54.64	0.25	2.93	6.65	15.25	21.90	31.39	21,937	15,976
Thailand	1,363	(3.67)	(0.27)	(1.16)	0.05	(0.58)	(3.75)	(11.57)	1,579	1,330
Philippines	6,501	(70.26)	(1.07)	(1.99)	(3.96)	(6.38)	0.80	(1.39)	7,071	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	136.20				(2.98)	(6.10)	(6.96)	(5.53)	146.38	133.14
Inflation Rate (yoy, %)	3.00								4.00	2.28
Gov Bond Yld (10yr, %)	6.90							7.79	7.26	6.16
US Fed Rate (%)	5.50								5.50	5.25

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,090	25.00	(0.16)	(0.59)	1.03	(2.52)	(4.31)	(6.96)	16,288	14,820
Japan	157.32	0.15	(0.10)	(0.33)	(0.62)	(4.67)	(10.35)	(10.72)	160.17	137.25
UK	1.28	(0.00)	(0.05)	0.31	1.54	1.04	0.20	3.25	1.31	1.20
Euro	1.09	(0.00)	(0.06)	0.25	1.20	0.42	(1.71)	1.33	1.13	1.04
China	7.24	(0.00)	0.00	(0.09)	(0.21)	(0.64)	(1.99)	(2.39)	7.35	7.06

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	84.22	1.12	1.35	1.62	(5.90)	0.65	9.32	9.45	97.69	71.39
CPO	3,968	17.00	0.43	3.44	0.48	(1.42)	8.36	10.68	4,527	3,223
Coal	139.50	(0.50)	(0.36)	(0.39)	3.72	7.72	1.86	(0.82)	168.00	116.00
Tin	33,928	699.00	2.10	(1.57)	4.68	27.74	33.50	36.55	36,050	22,900
Nickel	20,467	217.00	1.07	(5.31)	7.16	16.28	23.27	(3.28)	23,400	15,840
Copper	10,502	177.50	1.72	(3.56)	5.38	24.30	22.70	29.09	11,105	7,856
Gold	2,361	(0.57)	(0.02)	(0.76)	1.07	15.48	14.43	21.49	2,450	1,811
Silver	32.06	(0.04)	(0.13)	4.13	18.13	41.40	34.75	38.30	33	21

Source: Bloomberg, SSI Research

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