

Market Activity

Tuesday, 28 May 2024

Market Index	:	7,253.6	
Index Movement	:	+77.2	1.08%
Market Volume	:	17,261	Mn shrs
Market Value	:	10,550	Bn rupiah

	Last Close	Changes	
		+/-	%

Leading Movers

BMRI	5,950	125	2.1
GOTO	74	4	5.7
TPIA	9,075	225	2.5
AMMN	12,900	250	2.0

Lagging Movers

ADRO	2,690	-180	-6.3
BBRI	4,530	-20	-0.4
ASII	4,510	-40	-0.9
KLBF	1,550	-15	-1.0

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
TPIA	78	BBRI	391
GOTO	53	BBCA	275
MBMA	43	ASII	66
MDKA	41	BMRI	44
INCO	37	AMMN	40

Money Market

	Last Close	Changes	
		+/-	%
USD/IDR	16,090	25.0	-0.2
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes	
		+/-	%
TLKM	18.2	N.A	N.A
EIDO	20.4	N.A	N.A

Global Indices

	Last Close	Changes	
		+/-	%
DJIA	38,853	N.A	N.A
S&P 500	5,306	N.A	N.A
Euro Stoxx	5,030	-29	-0.57
MSCI World	3,465	-4	-0.10
STI	3,330	12	0.35
Nikkei	38,855	-45	-0.11
Hang Seng	18,821.2	-6.2	0.0

Commodities*

	Last Close	Changes	
		+/-	%
Brent Oil	84.2	1.1	1.35
Coal (ICE)	135.5	-1.3	-0.91
CPO Malay	3,943.0	-26.0	-0.65
Gold	2,338.4	-3.7	-0.16
Nickel	18,908.0	-2,540.0	-7.37
Tin	33,928.0	699.0	2.10

*last price per closing date

Highlights

- **ISAT** : [Payment of Maturing Bonds & Sukuk](#)
- **WIKA** : [Partial Payment of IDR 50 Billion Bonds](#)
- **BFIN** : [Dividend of IDR 878.19 Billion](#)
- **MEDC** : [Divestment of Area 47 in Libya](#)

Market

JCI is Expected to Move Sideways Today

US stocks closed mixed on Tuesday (28/5): Dow Jones -0.55%, S&P 500 +0.02% and Nasdaq +0.59%. While Nasdaq gained some steam thanks to Nvidia's rally, the Dow was weighed down by Merck and other health-related stocks. The UST 10Y yield rose +1.93% to 4,545 and the USD Index rose +0.02% to level 104.6.

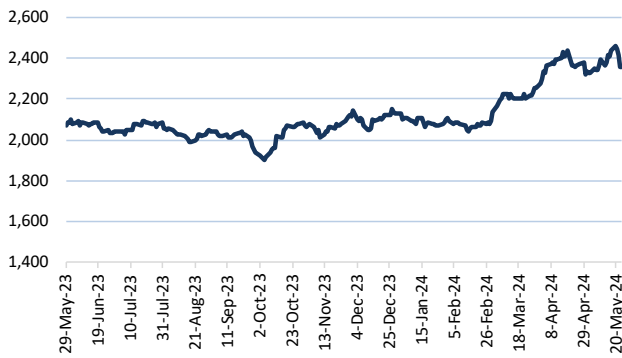
Commodity market closed higher on Tuesday (28/5): WTI oil +2.11% to USD 80.21/bbl; coal -0.36% to USD 139.50/ton; nickel +1.15% to USD 20,553; CPO +2.35% to MYR 3,963, and gold +0.43% to USD 2,385/toz.

Asian stocks closed lower on Tuesday (28/5): Nikkei -0.11%, Hang Seng -0.03%, Shanghai -0.46%, and KOSPI -0.01%. JCI ended Tuesday's (28/5) session at 7,253.6 (+1.08%), with foreign investors recording an overall net sell of IDR 586.8 billion; IDR 572.2 billion in the regular market, and IDR 14.6 billion in the negotiated market. The largest foreign outflow in the regular market was recorded by BBRI (IDR 391.2 billion), followed by BBKA (IDR 275.2 billion), and ASII (IDR 66.4 billion). The largest foreign inflow in the regular market was recorded by TPIA (IDR 77.9 billion), followed by GOTO (IDR 52.5 billion), and MBMA (IDR 43.4 billion). The top leading movers were BMRI, GOTO, TPIA, while the top lagging movers were ADRO, BBRI, ASII.

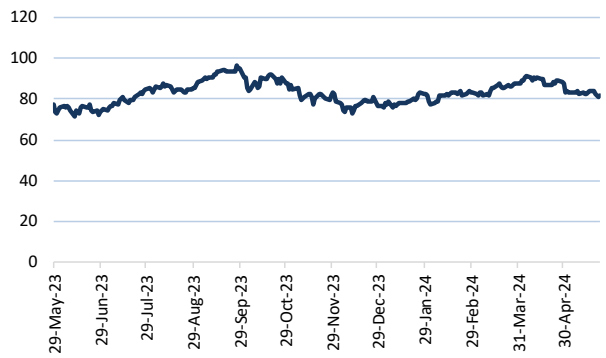
Nikkei went up +0.05% this morning, while KOSPI fell -0.16%. We expect the JCI to go sideways today, given mixed sentiments from global and regional markets.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



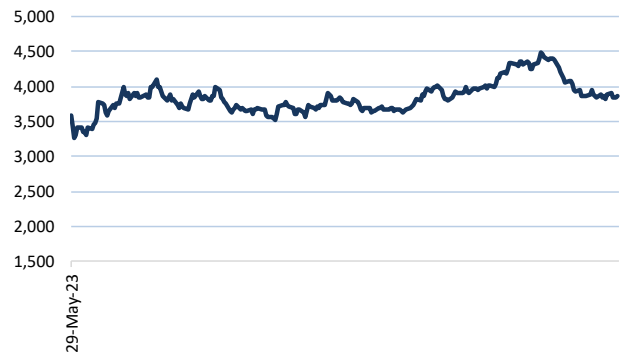
Oil: Generic 1st Crude Oil, Brent (USD/Barel)



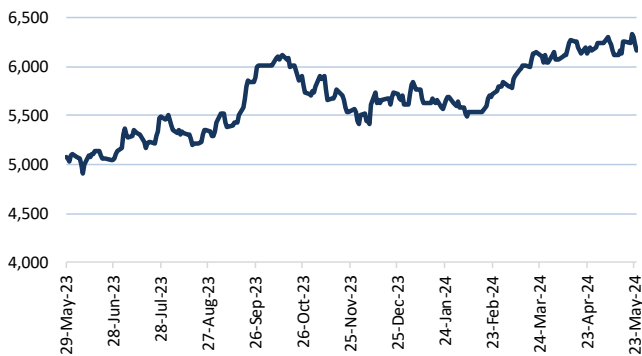
Coal: Newcastle Coal (USD/MT)



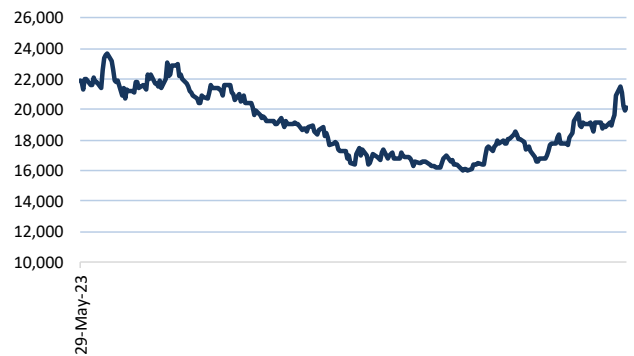
CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



DIVIDEND TABLE

Stock	Company Name	DPS (IDR)	Cum. Date	Ex. Date
AMRT	Sumber Alfaria Trijaya Tbk	28.7	28/05/2024	29/05/2024
MIDI	Midi Utama Indonesia Tbk.	4.7	28/05/2024	29/05/2024
KLBF	Kalbe Farma Tbk.	31.0	28/05/2024	29/05/2024
GEMS	Golden Energy Times Tbk.	232.2	28/05/2024	29/05/2024
KMDS	Kurniamitra Duta Sentosa Tbk.	22.0	28/05/2024	29/05/2024
BOBA	Formosa Ingredient Factory Tbk.	5.0	28/05/2024	29/05/2024
DLTA	Delta Jakarta Tbk.	281.0	28/05/2024	29/05/2024
SRTG	Saratoga Investama Sedaya Tbk.	22.0	28/05/2024	29/05/2024
SBMA	Surya Biru Murni Acetylene Tbk.	1.1	28/05/2024	29/05/2024
WTON	Wijaya Karya Beton Tbk.	0.8	29/05/2024	30/05/2024
KUAS	Ace Oldfields Tbk.	2.5	29/05/2024	30/05/2024
BRIS	Bank Syariah Indonesia Tbk.	18.5	29/05/2024	30/05/2024
PPGL	Prima Globalindo Logistik Tbk.	4.0	29/05/2024	30/05/2024
PSSI	IMC Pelita Logistik Tbk.	48.0	29/05/2024	30/05/2024
ISAT	Indosat Tbk.	268.4	31/05/2024	01/06/2024

Macro Update

Indonesia reported state budget surplus of IDR 75.7 trillion despite a decline in revenue, while significant investments were made in the new capital Nusantara, promoting growth in Eastern Indonesia. Global investors are increasingly interested in Indonesia, driven by infrastructure spending. Key sectors such as coal and nickel face production and pricing dynamics, with Freeport's new copper smelter set to operate soon. Energy subsidy evaluations and additional fuel procurements reflect ongoing adjustments to global price pressures.

ISAT: Payment of Maturing Bonds & Sukuk

In 23 July 2024, PT Indosat Tbk (ISAT) will pay off its shelf registration bonds and sukuk ijarah, with total payment of IDR 471 billion. The bonds and sukuk to be paid off are Shelf Registration Bonds III Phase II/ 2019 (IDR 67 billion) and Shelf Registration Sukuk Ijarah III Phase II/2019 series C (IDR 404 billion). Those debt securities are rated idAAA (bonds) and idAAA(sy) (sukuk). Looking at the company's cash reserves (IDR 7.8 trillion in 1Q24), ISAT will only spend around 6.0% of its cash, meaning that it should not hurt the company's balance. **(Emiten News)**

WIKA: Partial Payment of IDR 50 Billion Bonds

WIKA announced plans for early partial repayment of Wijaya Karya's Shelf Registration Bonds I Phase I/2020 Series A through an IDR 50 billion call option. The transaction will be carried out on 18 June 2024, at the same time as the 14th coupon payment of Bond I Phase I. In 1Q24, WIKA's cash and cash equivalents were recorded at IDR 1.95 trillion, with a DER of 445x. **(Perusahaan)**

BFIN: Dividend of IDR 878.19 Billion

BFI Finance Indonesia Tbk (BFIN) will distribute dividend of IDR 878.19 billion (IDR 28/share), 53.55% of its 2023 net profit, reflecting a dividend yield of around 2.59%. Meanwhile, approx. IDR 5 billion of the undistributed net profit will be allocated as reserves and the remaining IDR 770 billion will be kept as retained earnings.

Dividend Distribution Schedule:

Cum Date (Regular & Negotiated Markets): 3 June 2024

Ex-Date (Regular & Negotiated Markets): 4 June 2024

Payment: 21 June 2024

(Emiten News)

MEDC: Divestment of Area 47 in Libya

MEDC announced the divestment of its entire stake in Area 47, Libya, to the Libya National Oil Corporation (NOC). MEDC and NOC agreed to transfer MEDC's entire participation rights (50%) in the Exploration and Production Profit Sharing Agreement (EPSA) in Area 47, as well as the company's entire stake (24.5%) in the joint venture Nafusah Oil Operations B.V. The divestment also resolves all claims and lawsuits in arbitration between MEDC and NOC. **(IDX)**

Comment:

The divestment is valued at USD 119 million, which will help boost MEDC's cash position. The corporate action is part of the company's strategy to optimize its asset portfolio, and the company expect no significant effect on its daily production rate.

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	8.4	9,300	(1.1)	10,800	11,009	16.1	21.6	20.0	4.3	3.9	20.0	19.7
BBRI	BUY	6.8	4,530	(20.9)	6,800	6,176	50.1	9.8	8.7	2.1	2.0	21.6	22.9
BMRI	BUY	7.6	5,950	(1.7)	7,500	7,441	26.1	9.6	8.7	1.9	1.8	20.3	20.3
BBNI	BUY	2.4	4,710	(12.4)	6,600	6,121	40.1	7.4	6.6	1.1	1.0	14.6	14.9
BBTN	HOLD	0.2	1,250	-	1,350	1,718	8.0	3.5	3.1	0.4	0.4	11.2	11.4
<i>Average</i>								10.4	9.4	1.1	1.0	15.4	15.5
Consumer (Staples)													
ICBP	BUY	0.9	10,600	0.2	13,000	13,198	22.6	13.2	12.4	2.6	2.3	19.6	18.6
INDF	BUY	0.9	6,125	(5.0)	8,000	7,824	30.6	5.3	4.8	0.8	0.7	15.2	15.0
KLBF	BUY	1.0	1,550	(3.7)	2,100	1,674	35.5	22.5	20.3	3.1	2.9	13.8	14.1
UNVR	HOLD	0.6	3,280	(7.1)	3,910	2,807	19.2	24.6	23.2	32.6	29.5	132.6	127.0
SIDO	BUY	0.2	705	34.3	750	782	6.4	18.9	17.5	5.9	16.1	31.2	91.8
<i>Average</i>								16.9	15.6	9.0	10.3	42.5	53.3
Cigarette													
HMSP	SELL	0.2	770	(14.0)	825	1,008	7.1	10.1	9.2	3.0	2.9	29.3	31.8
GGRM	HOLD	0.2	19,300	(5.0)	26,380	19,925	36.7	7.0	7.3	0.6	0.6	8.0	8.1
<i>Average</i>								8.6	8.3	1.8	1.8	18.6	20.0
Digital Bank													
ARTO	HOLD	0.3	2,390	(17.6)	2,400	2,881	0.4	394.9	222.6	3.9	3.9	1.0	1.7
BBHI	BUY	0.1	930	(27.9)	3,400	N/A	265.6	66.4	58.1	3.0	2.9	4.6	5.0
<i>Average</i>								230.6	140.4	3.5	3.4	2.8	3.4
Healthcare													
MIKA	HOLD	0.5	3,070	7.7	3,000	3,145	-2.3	38.9	34.1	7.2	7.2	18.4	21.0
SILO	BUY	0.2	2,450	12.4	2,900	2,923	18.4	24.0	20.3	4.2	4.2	17.3	20.5
HEAL	BUY	0.4	1,295	(13.1)	1,800	1,698	39.0	32.1	26.4	5.6	5.6	17.6	21.3
<i>Average</i>								31.7	26.9	5.7	5.7	17.8	20.9
Poultry													
CPIN	HOLD	1.0	5,250	4.5	5,500	5,713	4.8	25.5	23.2	2.9	2.7	11.4	11.7
JPFA	BUY	0.2	1,375	16.5	1,600	1,576	16.4	7.8	6.8	1.0	0.9	12.6	13.3
MAIN	SELL	0.0	670	30.1	400	575	-40.3	21.8	24.2	0.7	0.7	3.1	2.8
<i>Average</i>								18.4	18.1	1.5	1.4	9.1	9.2
Retail													
MAPI	BUY	0.4	1,345	(24.9)	2,100	2,168	56.1	9.5	8.5	1.8	1.5	19.2	17.8
RALS	SELL	0.0	470	(8.7)	580	545	23.4	9.6	9.4	0.8	0.8	8.3	8.7
ACES	BUY	0.2	810	12.5	1,000	999	23.5	15.9	13.8	2.1	1.9	13.1	14.0
LPPF	BUY	0.1	1,560	(22.0)	5,800	1,984	271.8	4.5	4.3	10.8	5.2	240.3	119.4
ERAA	HOLD	0.1	400	(6.1)	550	537	37.5	6.4	5.4	0.8	0.7	12.2	13.0
AMRT	BUY	1.9	2,880	(1.7)	3,250	3,364	12.8	28.5	24.3	7.0	6.0	24.7	24.9
MIDI	BUY	0.1	382	(11.2)	560	525	46.6	21.4	17.7	3.1	2.7	14.4	15.4
<i>Average</i>								13.7	11.9	3.8	2.7	47.5	30.4
Pulp and Paper													
INKP	HOLD	0.6	9,600	15.3	9,900	15,983	3.1	3.8	3.8	0.7	0.5	17.5	12.3
ALDO	BUY	0.0	845	(9.1)	2,000	N/A	136.7	12.6	9.1	1.2	1.1	9.8	11.6
<i>Average</i>								8.2	6.4	0.9	0.8	13.6	12.0
Media													
MNCN	SELL	0.1	334	(13.5)	260	783	-22.2	1.7	1.5	0.2	0.2	10.2	10.1
SCMA	SELL	0.1	144	(15.3)	110	216	-23.6	29.3	28.8	1.1	1.1	3.9	3.8
FILM	BUY	0.2	4,280	8.1	5,500	5,500	28.5	389.1	237.8	24.9	22.6	6.4	9.5
<i>Average</i>								140.0	89.4	8.7	8.0	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.4	2,440	22.0	2,500	2,958	2.5	20.3	20.0	1.0	1.0	4.8	4.8
ISAT	HOLD	0.5	10,500	12.0	12,000	12,361	14.3	18.8	16.0	2.5	2.3	13.3	14.3
TLKM	BUY	4.7	2,860	(27.6)	3,900	4,160	36.4	10.7	10.1	2.0	1.7	18.9	16.9
<i>Average</i>								16.6	15.4	1.8	1.7	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	1,850	(11.5)	2,040	2,051	10.3	26.8	26.3	3.6	3.5	13.4	13.1
TOWR	BUY	0.5	725	(26.8)	1,310	1,208	80.7	10.5	10.5	2.0	1.7	18.5	17.3
MTEL	BUY	0.3	605	(14.2)	920	800	52.1	23.4	21.6	1.4	1.4	6.1	6.6
<i>Average</i>								20.2	19.5	2.3	2.2	12.7	12.3
Auto													
ASII	HOLD	2.8	4,510	(20.2)	5,600	5,936	24.2	6.0	6.0	0.9	0.9	17.0	14.5
DRMA	BUY	0.0	870		1,600	1,589	83.9	6.4	6.4	1.7	1.4	26.8	24.3
ASLC	BUY	0.0	91		320	171	251.6	19.8	19.0	1.6	1.5	8.1	8.1
<i>Average</i>								10.7	10.5	1.4	1.3	17.3	15.6
Mining Contracting													
UNTR	BUY	1.1	22,475	(0.7)	31,000	27,717	37.9	4.1	4.9	1.0	0.9	24.3	18.5
<i>Average</i>								4.1	4.9	1.0	0.9	24.3	18.5
Property													
BSDE	HOLD	0.2	945	(12.5)	980	1,337	3.7	15.8	7.2	0.5	0.5	2.9	6.3
PWON	BUY	0.2	386	(15.0)	520	546	34.7	12.1	7.9	1.0	0.8	8.2	10.0
SMRA	BUY	0.2	525	(8.7)	590	759	12.4	13.5	9.5	0.9	0.7	6.6	7.6
CTRA	SELL	0.3	1,150	(1.7)	1,100	1,475	-4.3	12.1	9.9	1.0	0.9	8.6	9.1
MKPI	BUY	0.1	27,250	0.2	32,000	N/A	17.4	29.0	24.5	3.5	3.2	12.0	13.1
<i>Average</i>								16.5	11.8	1.4	1.2	7.7	9.2
Industrial Estate													
SSIA	SELL	0.1	1,130	160.4	570	1,650	-49.6	28.3	23.5	1.4	1.3	4.9	5.6
<i>Average</i>								28.3	23.5	1.4	1.3	4.9	5.6
Construction													
PTPP	BUY	0.0	362	(15.4)	870	700	140.3	6.0	7.4	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	222	(28.8)	630	443	183.8	24.7	31.7	0.2	0.2	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a.	0.1	n.a.	(39.2)	750	493	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	69		300	n.a	334.8	2.2	1.9	0.2	0.2	11.3	12.1
<i>Average</i>								4.1	4.6	0.2	0.2	4.7	4.3
Cement													
INTP	BUY	0.4	6,700	(28.7)	9,500	9,159	41.8	11.8	10.3	1.1	1.0	9.3	9.9
SMGR	BUY	0.4	3,780	(40.9)	6,900	6,504	82.5	11.8	9.0	0.5	0.5	4.5	5.7
<i>Average</i>								11.8	9.7	0.8	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	70	(35.2)	266	170	280.0	5.4	4.5	0.2	0.2	3.2	3.7
<i>Average</i>								5.4	4.5	0.2	0.2	3.2	3.7
Oil and Gas													
PGAS	SELL	0.6	1,635	44.7	1,300	1,520	-20.5	9.3	8.2	0.7	0.6	7.2	7.4
AKRA	BUY	0.4	1,580	7.1	1,900	1,995	20.3	10.0	8.8	2.4	2.3	24.3	25.5
MEDC	BUY	0.3	1,410	22.1	2,200	1,965	56.0	7.7	10.2	1.1	1.0	14.3	9.9
RAJA	BUY	0.0	1,400	(0.7)	2,200	2,200	57.1	15.6	15.6	2.3	2.1	15.0	13.8
ENRG	BUY	0.1	182	(17.3)	340	N/A	86.8	10.7	8.7	0.5	0.5	5.0	5.8
BREN	SELL	6.1	#N/A	N/A									
PGEO	BUY	0.2	1,260										
<i>Average</i>								10.7	10.3	1.4	1.3	13.1	12.5
Chemical													
TPIA	SELL	4.5	9,075	72.9	2,563	1,840	-71.8	504.2	N/A	17.5	N/A	3.5	N/A
BRPT	SELL	1.1	1,170	(12.0)	1,150	1,695	-1.7	58.5	N/A	5.8	N/A	9.9	N/A
ESSA	SELL	0.3	805	51.9	225	710	-72.0	32.2	N/A	2.8	N/A	8.6	N/A
<i>Average</i>								198.3	N/A	8.7	N/A	7.3	N/A
Utilities													
JSMR	HOLD	0.4	4,880	0.2	4,900	6,263	0.4	11.5	10.5	1.2	1.1	10.3	10.3

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Metal													
ANTM	BUY	0.4	1,515	(11.1)	2,500	1,757	65.0	7.6	10.6	1.2	1.2	16.0	11.5
MDKA	HOLD	1.1	2,900	7.4	3,300	3,166	13.8	30.2	38.8	1.8	1.8	5.9	4.6
INCO	SELL	0.4	5,100	18.3	5,000	4,884	-2.0	12.3	31.8	1.2	1.1	9.4	3.4
BRMS	BUY	0.4	149	(12.4)	230	230	54.4	45.2	41.6	1.4	1.4	3.1	3.3
NCKL	BUY	0.3	1,060	6.0	1,200	1,162	13.2	8.4	8.0	1.9	1.5	22.5	19.0
AMMN	SELL	5.6	12,900	96.9	8,500	7,333	-34.1	64.2	76.6	11.1	9.7	17.3	12.6
Average								28.0	34.6	3.1	2.8	12.4	9.1
Coal													
ITMG	HOLD	0.3	24,300	(5.3)	26,000	26,495	7.0	5.4	6.6	1.1	1.1	20.7	16.3
ADRO	HOLD	1.2	2,690	13.0	2,900	3,035	7.8	4.3	5.3	0.9	0.8	19.8	15.0
PTBA	BUY	0.3	2,510	2.9	3,500	2,637	39.4	4.7	5.0	0.9	0.9	19.8	18.5
HRUM	BUY	0.1	1,385	3.7	2,500	1,934	80.5	7.9	8.4	1.1	0.9	14.1	11.2
BUMI	BUY	0.4	90	5.9	150	150	66.7	12.9	12.9	0.7	0.7	5.6	5.5
Average								7.0	7.6	0.9	0.9	16.0	13.3
Plantation													
AALI	HOLD	0.1	6,075	(13.5)	8,500	6,996	39.9	9.3	10.2	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	372	(1.1)	388	N/A	4.3	21.9	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	980	(6.2)	1,555	N/A	58.7	5.4	5.3	1.1	1.0	20.4	18.3
TAPG	BUY	0.1	560	2.8	885	763	58.0	4.5	4.3	0.9	0.8	14.8	19.8
STAA	BUY	0.1	760	(16.5)	1,400	N/A	84.2	5.2	5.2	1.5	1.5	28.7	28.7
NSSS	BUY	0.1	190	7.3	265	195	39.5	21.1	10.0	6.6	6.1	31.0	61.3
Average								9.6	7.0	1.5	2.0	15.4	26.6
Technology													
ASSA	BUY	0.0	775	(1.9)	1,100	1,063	41.9	10.3	9.9	1.0	0.9	9.6	9.1
BUKA	BUY	0.3	135	(37.5)	310	240	129.6	n/a	40.9	0.5	0.5	-0.7	1.3
GOTO	BUY	2.2	74	(14.0)	120	93	62.2	n/a	35.2	0.8	0.8	-3.9	2.3
Average								10.3	28.7	0.8	0.7	1.7	4.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,465	(3.52)	(0.10)	(0.03)	3.51	3.82	9.32	22.41	3,486	2,725
U.S. (S&P)	5,306	1.32	0.02	(0.04)	4.04	4.49	11.24	26.17	5,342	4,104
U.S. (DOW)	38,853	(216.73)	(0.55)	(2.40)	1.60	(0.31)	3.09	17.40	40,077	32,327
Europe	5,030	(28.85)	(0.57)	(0.33)	0.99	3.13	11.26	16.44	5,122	3,993
Emerging Market	1,088	(2.31)	(0.21)	(0.66)	3.49	6.57	6.28	11.96	1,104	908
FTSE 100	8,254	(63.41)	(0.76)	(2.02)	1.32	8.18	6.74	8.22	8,474	7,216
CAC 40	8,058	(74.69)	(0.92)	(1.03)	(0.09)	1.64	6.82	10.32	8,259	6,774
Dax	18,678	(96.84)	(0.52)	(0.26)	3.09	5.65	11.50	17.08	18,893	14,630
Indonesia	7,254	77.21	1.08	(0.87)	1.37	(0.85)	(0.26)	8.57	7,454	6,563
Japan	38,855	(44.65)	(0.11)	0.62	2.43	(0.79)	16.11	24.40	41,088	30,488
Australia	7,734	(33.21)	(0.43)	(1.46)	1.26	0.45	1.88	7.15	7,911	6,751
Korea	2,717	(5.87)	(0.22)	(0.24)	1.10	2.82	2.32	6.18	2,779	2,274
Singapore	3,330	11.64	0.35	0.48	1.46	5.99	2.77	4.22	3,393	3,042
Malaysia	1,616	(2.45)	(0.15)	(0.72)	2.10	4.15	11.08	15.01	1,633	1,369
Hong Kong	18,821	(6.19)	(0.03)	(2.08)	6.05	13.99	10.40	1.46	20,361	14,794
China	3,110	(14.47)	(0.46)	(1.53)	(0.11)	3.13	4.53	(3.47)	3,322	2,635
Taiwan	21,858	54.64	0.25	2.93	6.65	15.25	21.90	31.39	21,937	15,976
Thailand	1,363	(3.67)	(0.27)	(1.16)	0.05	(0.58)	(3.75)	(11.57)	1,579	1,330
Philippines	6,501	(70.26)	(1.07)	(1.99)	(3.96)	(6.38)	0.80	(1.39)	7,071	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	136.20				(2.98)	(6.10)	(6.96)	(5.53)	146.38	133.14
Inflation Rate (yoy, %)	3.00								4.00	2.28
Gov Bond Yld (10yr, %)	6.90							7.79	7.26	6.16
US Fed Rate (%)	5.50								5.50	5.25

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,090	25.00	(0.16)	(0.59)	1.03	(2.52)	(4.31)	(6.96)	16,288	14,820
Japan	157.32	0.15	(0.10)	(0.33)	(0.62)	(4.67)	(10.35)	(10.72)	160.17	137.25
UK	1.28	(0.00)	(0.05)	0.31	1.54	1.04	0.20	3.25	1.31	1.20
Euro	1.09	(0.00)	(0.06)	0.25	1.20	0.42	(1.71)	1.33	1.13	1.04
China	7.24	(0.00)	0.00	(0.09)	(0.21)	(0.64)	(1.99)	(2.39)	7.35	7.06

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	84.22	1.12	1.35	1.62	(5.90)	0.65	9.32	9.45	97.69	71.39
CPO	3,968	17.00	0.43	3.44	0.48	(1.42)	8.36	10.68	4,527	3,223
Coal	139.50	(0.50)	(0.36)	(0.39)	3.72	7.72	1.86	(0.82)	168.00	116.00
Tin	33,928	699.00	2.10	(1.57)	4.68	27.74	33.50	36.55	36,050	22,900
Nickel	20,467	217.00	1.07	(5.31)	7.16	16.28	23.27	(3.28)	23,400	15,840
Copper	10,502	177.50	1.72	(3.56)	5.38	24.30	22.70	29.09	11,105	7,856
Gold	2,361	(0.57)	(0.02)	(0.76)	1.07	15.48	14.43	21.49	2,450	1,811
Silver	32.06	(0.04)	(0.13)	4.13	18.13	41.40	34.75	38.30	33	21

Source: Bloomberg, SSI Research

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