

Market Activity

Wednesday, 15 May 2024

Market Index	:	7,179.8	
Index Movement	:	+96.1	1.36%
Market Volume	:	14,418	Mn shrs
Market Value	:	10,598	Bn rupiah

	Last Close	Changes	
		+/-	%

Leading Movers

AMMN	10,200	375	3.8
ABBA	29	0	0.0
ABDA	5,000	0	0.0
ABMM	3,700	-200	-5.1

Lagging Movers

BREN	9,975	700	7.5
ABBA	29	0	0.0
ABDA	5,000	0	0.0
ABMM	3,700	-200	-5.1

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBRI	319	TPIA	371
BBCA	124	BMRI	50
ASII	124	TLKM	49
TOWR	53	AMMN	45
INCO	19	BBNI	35

Money Market

	Last Close	Changes	
		+/-	%
USD/IDR	16,028	-76.0	0.5
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes	
		+/-	%
TLKM	19.6	0.3	1.5
EIDO	20.9	0.4	1.9

Global Indices

	Last Close	Changes	
		+/-	%
DJIA	39,908	350	0.88
S&P 500	5,308	61	1.17
Euro Stoxx	5,101	21	0.41
MSCI World	3,472	37	1.08
STI	3,289	-24	-0.72
Nikkei	38,386	30	0.08
Hang Seng	19,074.0	closed	closed

Commodities*

	Last Close	Changes	
		+/-	%
Brent Oil	82.8	0.4	0.45
Coal (ICE)	135.5	-1.3	-0.91
CPO Malay	3,943.0	-26.0	-0.65
Gold	2,338.4	-3.7	-0.16
Nickel	18,908.0	-2,540.0	-7.37
Tin	33,410.0	44.0	0.13

*last price per closing date

Highlights

- **INTP** : [Jadwal Dividen 2024](#)
- **EXCL** : [EXCL dan FREN Teken Rencana Merger](#)
- **ADRO** : [Dividen USD 400 Juta](#)
- **INCO** : [Raih Izin Usaha Pertambangan Khusus](#)
- **DRMA** : [Membangun Pabrik Baru IDR 200M](#)

Market

IHSG Berpotensi Menguat

Saham AS ditutup menguat pada Rabu (15/5): Dow +0.88%, S&P 500 +1.17%, Nasdaq +1.40%. Pasar menguat seiring dengan data CPI yang berada di bawah ekspektasi sebesar +0.3% YoY mengindikasikan perekonomian yang mulai stabil. Yield UST 10Y turun -0.102bps (-2.29%) ke 4.34%, dan USD Index turun -0.64% ke 104.3.

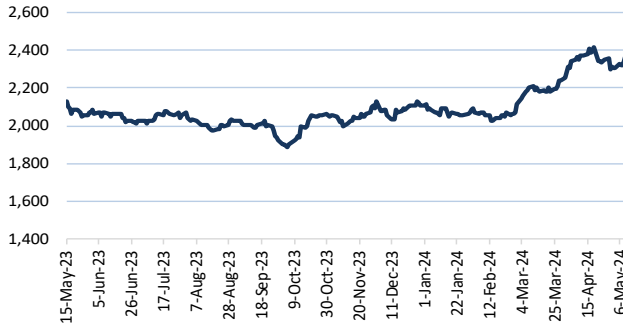
Pasar komoditas ditutup menguat: Minyak WTI +0.50% menjadi USD 78.9/bbl, batu bara 0.25% menjadi USD 143/ton, nikel +2.69% menjadi USD 19,052/ton, CPO +0.97% menjadi MYR 3,850. dan emas menguat +1.43% menjadi USD 2,394/toz.

Bursa Asia sebagian besar ditutup mixed pada Rabu (15/5): Nikkei +0.08%, Hang Seng tutup, dan Shanghai -0.82%. Sedangkan EIDO menguat 1.83%, sementara IHSG ditutup pada level 7,179.8 (+1.36%), dengan investor asing hari ini mencatatkan keseluruhan net sell sebesar IDR 138 miliar. Di pasar reguler, investor asing mencatatkan net sell sebesar IDR 2.1 miliar, dan pada pasar negosiasi tercatat net sell asing sebesar IDR 135.9 miliar. Net sell asing tertinggi di pasar reguler dicetak oleh BBRI (IDR 319 miliar), BBCA (IDR 124.2 miliar), dan ASII (IDR 124 miliar). Net buy asing tertinggi di pasar reguler dicatatkan oleh TPIA (IDR 371.2 miliar), BMRI (IDR 49.7 miliar), dan TLKM (IDR 48.8 miliar). Top leading movers emiten BREN, TPIA, BMRI, sementara top lagging movers emiten BBCA, TLKM, ASII.

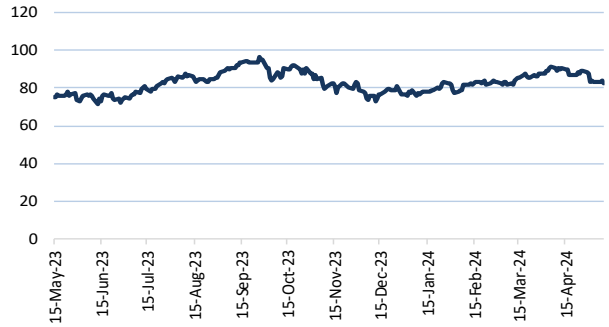
Nikkei (+0.93%) dan KOSPI (+1.46%) dibuka menguat pagi ini. Kami perkirakan IHSG akan menguat hari ini, seiring dengan sentimen dari pasar global dan regional.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



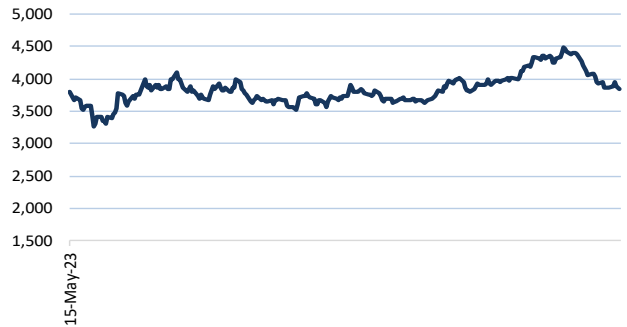
Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



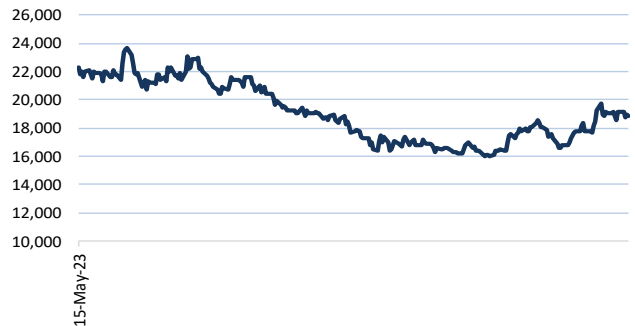
CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



DIVIDEND TABLE

Stock	Company Name	DPS (IDR)	Cum. Date	Ex. Date
RELF	Graha Mitra Asia Tbk.	48,0	16/05/2024	17/05/2024
PTBA	Bukit Asam Tbk.	178,5	20/05/2024	21/05/2024
ANTM	Aneka Tambang Tbk.	128,1	20/05/2024	21/05/2024
TEBE	Dana Brata Luhur Tbk.	50,0	20/05/2024	21/05/2024
JSMR	Jasa Marga Tbk.	37,9	20/05/2024	21/05/2024

Macro Update: Neraca Dagang Apr-24

Badan Pusat Statistik (BPS) melaporkan angka neraca dagang di bulan Apr-24 yang mencatatkan surplus sebesar USD 3.56bn, diatas ekspektasi kami dan consensus (USD 2.9bn SSIF, USD 3.3bn cons). Angka surplus tersebut didorong oleh angka ekspor yang melebihi impor. Angka ekspor tumbuh +1.72% YoY menjadi USD 19.62bn dan impor +4.62% menjadi USD 16.06bn.

Comment:

Kami melihat hal ini akan menjadi katalis positif untuk nilai tukar IDR dalam dua bulan kedepan. Akan tetapi kami memperkirakan pertumbuhan ekspor ditahun ini akan lebih lambat dan berpotensi mengurangi surplus. Kami memperkirakan defisit transaksi berjalan ditahun ini sebesar -0.7% dan di FY25F melebar menjadi -1.2%.

INTP: Jadwal Dividen 2024

Cum Dividen Pasar Reguler dan Negosiasi: 22 Mei 2024

Ex Dividen Pasar Reguler dan Negosiasi: 27 Mei 2024

Pembayaran Dividen: 14 Juni 2024

Dividen Payout Ratio: 15.5%

Dividen per Share: IDR 90/saham

Dividen Yield: 1.36% (Berdasarkan Harga penutupan 14 Mei 2024) **(Perusahaan)**

EXCL: EXCL dan FREN Teken Rencana Merger

*Axiata Group dan Sinar Mas menyampaikan bahwa telah menandatangani Nota Kesepahaman (Memorandum of Understanding) tidak mengikat untuk menjajaki rencana penggabungan usaha (rencana merger) XL Axiata dan Smartfren di Indonesia pada hari Rabu (15/5). Namun tahap diskusi ini masih dalam tahap evaluasi awal antara EXCL dan FREN untuk menjadi pemegang saham pengendali dari MergeCo. **(Emiten News)***

Comment:

Sebelumnya FREN melakukan right issue sebesar IDR 8.6tn dan berpotensi untuk menurunkan net gearing menjadi 0.67 (FY23: 1.52x). Jika melihat dari transaksi berdasarkan rata-rata industri di 4.7x EV/EBITDA, EXCL harus mengeluarkan sebesar IDR 24tn untuk mendapatkan 100% kepemilikan EXCL. Di sisi lain, ARPU FREN berada di kisaran IDR 25k, jauh dibawah EXCL di IDR 41k pada 1Q24.

ADRO: Dividen USD 400 Juta

*Melalui RUPST yang digelar pada 14 Mei 2024, ADRO telah menyepakati pembagian dividen sebesar USD 400 Juta atau setara IDR 6.4 triliun (kurs: IDR 16,000/USD). Dengan keputusan ini, maka total dividen ADRO adalah USD800 juta, ditambah dengan dividen interim yang telah dibagikan pada 12 Januari 2024. Dividen ini merefleksikan DPoR 49% dengan yield 7%. **(Perusahaan)***

INCO: Raih Izin Usaha Pertambangan Khusus

Setelah menjadi isu overhang yang cukup lama, INCO akhirnya meraih kepastian hukum untuk beroperasi di wilayah konsesi dengan IUPK yang berlaku sampai 28 Desember 2035. Perlu dicatat, dengan IUPK ini, INCO wajib menyelesaikan pembangunan fasilitas pengolahan dan/atau pemurnian baru, termasuk fasilitas hilir lebih lanjut dalam waktu yang telah ditentukan. **(Perusahaan)**

Comment:

Dengan IUPK ini, maka INCO memiliki kewajiban untuk membayar sebesar 10% dari laba bersih kepada pemerintah.

DRMA: Membangun Pabrik Baru IDR 200M

DRMA berencana melakukan ekspansi dengan membangun pabrik baru di Cirebon seluas 22,000m². Untuk membangun pabrik tersebut, perseroan menyiapkan capex sebesar IDR 200 miliar. Dari IDR 200 miliar, IDR 160 miliar akan dialokasikan untuk pemesanan dan sisa IDR 40 miliar akan dipakai untuk bangunan pabrik. **(Bisnis Indonesia)**

Comment:

Dengan tambahan pabrik tersebut, kami melihat bahwa ekspor komponen auto perseroan kedepan bisa tumbuh secara signifikan (25F Manajemen guidance: USD 26.8mn, +64.6% YoY).

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	8.7	9,500	1.1	10,800	11,052	13.7	22.0	20.4	4.4	4.0	20.0	19.7
BBRI	BUY	7.3	4,820	(15.8)	6,800	6,217	41.1	10.4	9.3	2.2	2.1	21.6	22.9
BMRI	BUY	8.2	6,375	5.4	7,500	7,494	17.6	10.2	9.3	2.1	1.9	20.3	20.3
BBNI	BUY	2.6	5,025	(6.5)	6,600	6,211	31.3	7.9	7.1	1.1	1.1	14.6	14.9
BBTN	HOLD	0.2	1,275	2.0	1,350	1,728	5.9	3.6	3.2	0.4	0.4	11.2	11.4
Average								10.8	9.9	1.2	1.1	15.4	15.5
Consumer (Staples)													
ICBP	BUY	0.9	10,600	0.2	13,000	13,209	22.6	13.2	12.4	2.6	2.3	19.6	18.6
INDF	BUY	0.9	6,100	(5.4)	8,000	8,215	31.1	5.3	4.8	0.8	0.7	15.2	15.0
KLBF	BUY	1.0	1,445	(10.2)	2,100	1,672	45.3	21.0	18.9	2.9	2.7	13.8	14.1
UNVR	HOLD	0.5	2,680	(24.1)	3,910	2,817	45.9	20.1	18.9	26.6	24.1	132.6	127.0
SIDO	BUY	0.2	715	36.2	750	775	4.9	19.2	17.8	6.0	16.3	31.2	91.8
Average								15.8	14.6	7.8	9.2	42.5	53.3
Cigarette													
HMSP	SELL	0.2	775	(13.4)	825	1,008	6.5	10.2	9.3	3.0	2.9	29.3	31.8
GGRM	HOLD	0.2	18,700	(8.0)	26,380	19,925	41.1	6.8	7.1	0.5	0.6	8.0	8.1
Average								8.5	8.2	1.8	1.8	18.6	20.0
Digital Bank													
ARTO	HOLD	0.3	2,280	(21.4)	2,400	3,022	5.3	376.7	212.3	3.8	3.7	1.0	1.7
BBHI	BUY	0.1	910	(29.5)	3,400	N/A	273.6	65.0	56.9	3.0	2.9	4.6	5.0
Average								220.8	134.6	3.4	3.3	2.8	3.4
Healthcare													
MIKA	HOLD	0.5	3,050	7.0	3,000	3,132	-1.6	38.7	33.9	7.1	7.1	18.4	21.0
SILO	BUY	0.2	2,520	15.6	2,900	2,941	15.1	24.7	20.9	4.3	4.3	17.3	20.5
HEAL	BUY	0.5	1,350	(9.4)	1,800	1,687	33.3	33.4	27.6	5.9	5.9	17.6	21.3
Average								32.3	27.4	5.8	5.8	17.8	20.9
Poultry													
CPIN	HOLD	1.0	5,375	7.0	5,500	5,673	2.3	26.1	23.8	3.0	2.8	11.4	11.7
JPFA	BUY	0.2	1,370	16.1	1,600	1,412	16.8	7.8	6.7	1.0	0.9	12.6	13.3
MAIN	SELL	0.0	610	18.4	400	575	-34.4	19.8	22.1	0.6	0.6	3.1	2.8
Average								17.9	17.5	1.5	1.4	9.1	9.2
Retail													
MAPI	BUY	0.4	1,510	(15.6)	2,100	2,253	39.1	10.6	9.6	2.0	1.7	19.2	17.8
RALS	SELL	0.0	476	(7.6)	580	528	21.8	9.7	9.5	0.8	0.8	8.3	8.7
ACES	BUY	0.2	875	21.5	840	988	-4.0	17.2	14.9	2.3	2.1	13.1	14.0
LPPF	BUY	0.1	1,455	(27.3)	5,800	2,105	298.6	4.2	4.0	10.1	4.8	240.3	119.4
ERAA	HOLD	0.1	406	(4.7)	550	544	35.5	6.5	5.5	0.8	0.7	12.2	13.0
AMRT	BUY	1.8	2,790	(4.8)	3,250	3,364	16.5	27.6	23.5	6.8	5.9	24.7	24.9
MIDI	BUY	0.1	386	(10.2)	560	525	45.1	21.6	17.9	3.1	2.8	14.4	15.4
Average								13.9	12.1	3.7	2.7	47.5	30.4
Pulp and Paper													
INKP	HOLD	0.7	9,700	16.5	9,900	15,983	2.1	3.8	3.8	0.7	0.5	17.5	12.3
ALDO	BUY	0.0	870	(6.5)	2,000	N/A	129.9	13.0	9.4	1.3	1.1	9.8	11.6
Average								8.4	6.6	1.0	0.8	13.6	12.0
Media													
MNCN	SELL	0.1	334	(13.5)	260	783	-22.2	1.7	1.5	0.2	0.2	10.2	10.1
SCMA	SELL	0.1	136	(20.0)	110	227	-19.1	27.7	27.2	1.1	1.0	3.9	3.8
FILM	BUY	0.2	4,550	14.9	5,500	5,500	20.9	413.6	252.8	26.5	24.1	6.4	9.5
Average								147.7	93.8	9.2	8.4	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.4	2,580	29.0	2,500	2,949	-3.1	21.5	21.1	1.0	1.0	4.8	4.8
ISAT	HOLD	0.5	10,800	15.2	12,000	12,208	11.1	19.3	16.4	2.6	2.4	13.3	14.3
TLKM	BUY	5.1	3,100	(21.5)	3,900	4,222	25.8	11.6	11.0	2.2	1.9	18.9	16.9
<i>Average</i>								17.5	16.2	1.9	1.7	12.3	12.0
Telco Infra													
TBIG	HOLD	0.2	1,950	(6.7)	2,040	2,051	4.6	28.2	27.7	3.8	3.6	13.4	13.1
TOWR	BUY	0.6	750	(24.2)	1,310	1,215	74.7	10.9	10.9	2.0	1.8	18.5	17.3
MTEL	BUY	0.3	580	(17.7)	920	809	58.6	22.4	20.7	1.4	1.4	6.1	6.6
<i>Average</i>								20.5	19.8	2.4	2.3	12.7	12.3
Auto													
ASII	HOLD	2.9	4,530	(19.8)	5,600	5,962	23.6	6.0	6.0	0.9	0.9	17.0	14.5
DRMA	BUY	0.0	880		1,600	1,660	81.8	6.5	6.5	1.7	1.4	26.8	24.3
ASLC	BUY	0.0	96		320	175	233.3	20.9	20.0	1.7	1.6	8.1	8.1
<i>Average</i>								11.1	10.8	1.5	1.3	17.3	15.6
Mining Contracting													
UNTR	BUY	1.1	22,250	(1.7)	31,000	27,818	39.3	4.0	4.8	1.0	0.9	24.3	18.5
<i>Average</i>								4.0	4.8	1.0	0.9	24.3	18.5
Property													
BSDE	HOLD	0.2	940	(13.0)	980	1,335	4.3	15.7	7.2	0.5	0.5	2.9	6.3
PWON	BUY	0.2	378	(16.7)	520	551	37.6	11.8	7.7	1.0	0.8	8.2	10.0
SMRA	BUY	0.2	535	(7.0)	590	768	10.3	13.7	9.7	0.9	0.7	6.6	7.6
CTRA	SELL	0.3	1,135	(3.0)	1,100	1,490	-3.1	11.9	9.8	1.0	0.9	8.6	9.1
MKPI	BUY	0.1	27,700	1.8	32,000	N/A	15.5	29.5	24.9	3.5	3.3	12.0	13.1
<i>Average</i>								16.5	11.9	1.4	1.2	7.7	9.2
Industrial Estate													
SSIA	SELL	0.1	1,185	173.0	570	600	-51.9	29.6	24.7	1.4	1.4	4.9	5.6
<i>Average</i>								29.6	24.7	1.4	1.4	4.9	5.6
Construction													
PTPP	BUY	0.0	368	(14.0)	870	705	136.4	6.1	7.5	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	222	(28.8)	630	475	183.8	24.7	31.7	0.2	0.2	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a	0.1	n.a	(33.8)	750	440	n.a	n.a	n.a	n.a	n.a	0.7	0.9
WEGE	BUY	0.0	67		300	n.a	347.8	2.1	1.8	0.2	0.2	11.3	12.1
<i>Average</i>								4.1	4.7	0.2	0.2	4.7	4.3
Cement													
INTP	BUY	0.4	6,625	(29.5)	9,500	9,674	43.4	11.7	10.2	1.1	1.0	9.3	9.9
SMGR	BUY	0.5	4,120	(35.6)	6,900	6,937	67.5	12.8	9.8	0.6	0.6	4.5	5.7
<i>Average</i>								12.2	10.0	0.8	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	75	(30.6)	266	170	254.7	5.8	4.9	0.2	0.2	3.2	3.7
<i>Average</i>								5.8	4.9	0.2	0.2	3.2	3.7
Oil and Gas													
PGAS	SELL	0.5	1,485	31.4	1,300	1,473	-12.5	8.5	7.5	0.6	0.6	7.2	7.4
AKRA	BUY	0.4	1,625	10.2	1,900	1,979	16.9	10.3	9.1	2.5	2.3	24.3	25.5
MEDC	BUY	0.3	1,350	16.9	2,200	1,963	63.0	7.4	9.7	1.1	1.0	14.3	9.9
RAJA	BUY	0.0	1,365	(3.2)	2,200	2,200	61.2	15.2	15.2	2.3	2.1	15.0	13.8
ENRG	BUY	0.1	193	(12.3)	340	N/A	76.2	11.4	9.2	0.6	0.5	5.0	5.8
BREN	SELL	5.4	9,975										
PGEO	BUY	0.2	1,250										
<i>Average</i>								10.5	10.1	1.4	1.3	13.1	12.5
Chemical													
TPIA	SELL	4.6	9,125	73.8	2,563	1,840	-71.9	506.9	N/A	17.5	N/A	3.5	N/A
BRPT	BUY	1.0	1,030	(22.6)	1,150	1,695	11.7	51.5	N/A	5.1	N/A	9.9	N/A
ESSA	SELL	0.3	785	48.1	225	710	-71.3	31.4	N/A	2.7	N/A	8.6	N/A
<i>Average</i>								196.6	N/A	8.4	N/A	7.3	N/A
Utilities													
JSMR	SELL	0.4	5,075	4.2	4,900	6,259	-3.4	12.0	11.0	1.2	1.1	10.3	10.3

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Metal													
ANTM	BUY	0.5	1,565	(8.2)	2,500	1,766	59.7	7.8	10.9	1.3	1.3	16.0	11.5
MDKA	HOLD	1.1	2,750	1.9	3,300	3,253	20.0	28.6	36.8	1.7	1.7	5.9	4.6
INCO	BUY	0.3	4,490	4.2	5,000	4,610	11.4	10.8	28.0	1.0	1.0	9.4	3.4
BRMS	BUY	0.4	146	(14.1)	230	N/A	57.5	44.3	40.8	1.4	1.4	3.1	3.3
NCKL	BUY	0.3	955	(4.5)	1,200	1,165	25.7	7.6	7.2	1.7	1.4	22.5	19.0
AMMN	SELL	4.4	10,200	55.7	8,500	7,333	-16.7	50.7	60.5	8.8	7.6	17.3	12.6
Average								25.0	30.7	2.6	2.4	12.4	9.1
Coal													
ITMG	HOLD	0.3	24,100	(6.0)	26,000	26,805	7.9	5.4	6.6	1.1	1.1	20.7	16.3
ADRO	HOLD	1.3	2,830	18.9	2,900	2,977	2.5	4.5	5.6	0.9	0.8	19.8	15.0
PTBA	BUY	0.4	2,910	19.3	3,500	2,609	20.3	5.5	5.8	1.1	1.1	19.8	18.5
HRUM	BUY	0.1	1,305	(2.2)	2,500	1,934	91.6	7.5	7.9	1.1	0.9	14.1	11.2
BUMI	BUY	0.4	93	9.4	150	150	61.3	13.3	13.3	0.7	0.7	5.6	5.5
Average								7.2	7.8	1.0	0.9	16.0	13.3
Plantation													
AALI	HOLD	0.1	6,100	(13.2)	8,500	6,996	39.3	9.4	10.2	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	368	(2.1)	388	N/A	5.4	21.6	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,000	(4.3)	1,555	N/A	55.5	5.6	5.4	1.1	1.0	20.4	18.3
TAPG	BUY	0.0	540	(0.9)	885	763	63.9	4.3	4.2	0.9	0.8	14.8	19.8
STAA	BUY	0.1	765	(15.9)	1,400	N/A	83.0	5.3	5.3	1.5	1.5	28.7	28.7
NSSL	BUY	0.1	194	9.6	265	195	36.6	21.6	10.2	6.7	6.3	31.0	61.3
Average								9.6	7.1	1.5	2.0	15.4	26.6
Technology													
ASSA	BUY	0.0	810	2.5	1,100	1,095	35.8	10.8	10.4	1.0	0.9	9.6	9.1
BUKA	BUY	0.2	124	(42.6)	310	254	150.0	n/a	37.6	0.5	0.5	-0.7	1.3
GOTO	BUY	2.0	66	(23.3)	120	94	81.8	n/a	31.4	0.7	0.7	-3.9	2.3
Average								10.8	26.5	0.8	0.7	1.7	4.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,472	37.11	1.08	1.79	5.31	5.70	9.56	23.90	3,476	2,725
U.S. (S&P)	5,308	61.47	1.17	2.32	4.87	5.54	11.29	28.33	5,312	4,104
U.S. (DOW)	39,908	349.89	0.88	2.18	5.76	2.93	5.89	19.67	39,935	32,327
Europe	5,101	20.61	0.41	1.25	3.74	7.03	12.82	18.20	5,122	3,993
Emerging Market	1,085	3.69	0.34	1.99	7.41	6.73	5.95	10.76	1,088	908
FTSE 100	8,446	17.67	0.21	1.10	8.00	9.52	9.21	8.96	8,474	7,216
CAC 40	8,240	14.19	0.17	1.34	3.87	6.07	9.24	11.26	8,259	6,774
Dax	18,869	152.94	0.82	2.01	6.21	10.23	12.64	18.69	18,893	14,630
Indonesia	7,180	96.07	1.36	0.62	0.21	(2.12)	(1.28)	7.54	7,454	6,563
Japan	38,386	29.67	0.08	0.82	(0.22)	(0.26)	14.71	28.63	41,088	29,779
Australia	7,800	46.70	0.60	1.02	2.47	1.86	2.76	7.82	7,911	6,751
Korea	2,773	42.83	1.57	1.02	3.85	6.10	4.44	11.85	2,779	2,274
Singapore	3,289	(23.93)	(0.72)	0.76	4.60	2.09	1.52	2.35	3,393	3,042
Malaysia	1,603	(2.65)	(0.17)	(0.09)	4.44	4.54	10.21	12.63	1,610	1,369
Hong Kong	19,074	(41.35)	(0.22)	3.22	14.90	19.62	11.89	(4.49)	20,361	14,794
China	3,120	(25.87)	(0.82)	(0.27)	3.75	8.86	4.87	(5.20)	3,322	2,635
Taiwan	21,147	161.36	0.77	2.16	6.26	13.65	17.94	34.92	21,308	15,551
Thailand	1,370	(6.13)	(0.45)	(0.21)	(1.86)	(1.14)	(3.21)	(11.00)	1,579	1,330
Philippines	6,559	(49.73)	(0.75)	(1.51)	2.40	(4.58)	1.68	(0.46)	7,071	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	136.20				(2.98)	(6.10)	(6.96)	(5.53)	146.38	133.14
Inflation Rate (yoy, %)	3.00								4.00	2.28
Gov Bond Yld (10yr, %)	6.95							8.09	7.26	6.16
US Fed Rate (%)	5.50								5.50	5.25

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,028	(76.00)	0.47	0.11	(1.14)	(2.55)	(3.94)	(7.66)	16,288	14,820
Japan	154.44	(0.44)	0.28	0.67	0.18	(2.74)	(8.68)	(11.69)	160.17	137.25
UK	1.27	0.00	0.02	1.30	2.10	0.67	(0.35)	1.59	1.31	1.20
Euro	1.09	0.00	0.04	0.98	2.53	1.03	(1.37)	0.24	1.13	1.04
China	7.22	(0.01)	0.20	0.08	0.26	(0.35)	(1.65)	(3.70)	7.35	7.00

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	82.75	0.37	0.45	(0.99)	(8.16)	(0.13)	7.41	10.00	97.69	71.39
CPO	3,868	(4.00)	(0.10)	0.21	(8.21)	(1.07)	5.63	3.20	4,527	3,223
Coal	140.00	1.35	0.97	(3.71)	2.56	13.13	2.23	(13.85)	168.00	116.00
Tin	33,410	44.00	0.13	4.41	3.66	22.41	31.46	33.67	36,050	22,900
Nickel	19,489	414.00	2.17	3.20	9.21	19.87	17.38	(9.86)	23,400	15,840
Copper	10,219	105.00	1.04	3.18	6.71	22.91	19.39	23.53	10,401	7,856
Gold	2,391	5.44	0.23	1.92	0.36	18.76	15.92	20.22	2,432	1,811
Silver	29.72	0.05	0.15	4.95	5.74	26.89	24.89	25.14	30	21

Source: Bloomberg, SSI Research

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