

Market Activity

Friday, 10 May 2024

Market Index	:	7,088.8
Index Movement	:	-34.8 -0.49%
Market Volume	:	17,323 Mn shrs
Market Value	:	11,451 Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

BMRI	6,275	0	0.0
GOTO	67	2	3.1
BBRI	4,680	10	0.2
CPIN	5,300	0	0.0

Lagging Movers

BREN	9,650	-225	-2.3
TLKM	3,080	-10	-0.3
ASII	5,125	75	1.5
UNTR	22,100	-150	-0.7

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)	Net Sell (IDR bn)		
ASII	113	BBRI	720
BMRI	74	BBCA	494
TPIA	54	BRIS	65
BFIN	48	ANTM	38
EXCL	43	MYOR	23

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	16,045	-4.0	0.0
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	19.2	0.0	-0.2
EIDO	20.5	-0.1	-0.6

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	39,513	125	0.32
S&P 500	5,223	9	0.16
Euro Stoxx	5,085	31	0.61
MSCI World	3,420	9	0.26
STI	3,291	25	0.76
Nikkei	38,229	155	0.41
Hang Seng	18,963.7	425.9	2.3

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	82.8	-1.1	-1.30
Coal (ICE)	142.5	-0.2	-0.11
CPO Malay	3,809.0	-22.0	-0.57
Gold	2,360.5	14.2	0.60
Nickel	18,857.0	-80.9	-0.43
Tin	32,093.0	-491.0	-1.51

*last price per closing date

Highlights

- **TLKM** : [2024 Dividend Schedule & Details](#)
- **EXCL** : [2024 Dividend Schedule & Details](#)
- **SSIA** : [New 2024 Marketing Sales Target of 184 Ha](#)
- **PTBA** : [Dividend of IDR 398/Share](#)
- **ITMG** : [1Q24 Results](#)

Market

JCI is Expected to Move Up Today

US stocks closed higher on Friday (10/05): Dow Jones +0.32%, S&P 500 +0.16% and Nasdaq -0.03%. The Dow Jones closed higher on Friday, ending its eighth consecutive winning sessions, and posting its best week of 2024. The UST 10Y yield fell -0.08% to the 4,500 level and the USD Index rose +0.07% to the 105.3 level.

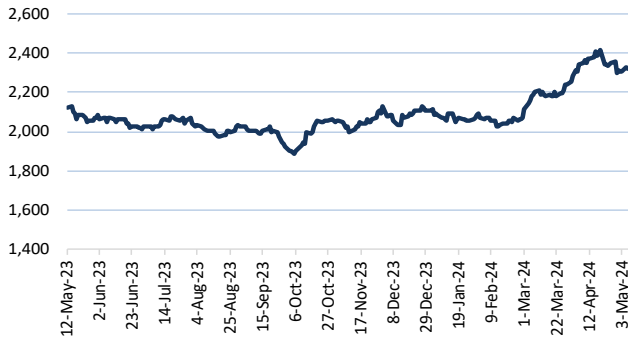
Commodity markets were observed to move mixed on Friday (10/05): oil -1.26% to USD 78.26/bbl; coal -0.38% to USD 144.40/ton; nickel +0.53% to USD 19,135; CPO -0.55% at MYR 3,810, and gold price +1.48% to USD 2,375/toz.

Asian markets tended to strengthen on Friday (10/05): Nikkei +0.41%, Hang Seng +2.30%, Shanghai +0.01%, and KOSPI +0.57%. JCI ended Wednesday's session at 7,245.9 (+0.12%) with foreign investors recording a total net buy of IDR 934.7 billion. In the regular market, foreign investors recorded a net buy of IDR 909.9 billion, and in the negotiation market a foreign net buy was recorded at IDR 24.8 billion. The highest foreign net buys in the regular market were recorded by BBCA (IDR 363.6 billion), BMRI (IDR 116.1 billion), and TLKM (IDR 73.2 billion). The highest foreign net sell in the regular market was recorded by MIKA (IDR 41.6 billion), MDKA (IDR 31.4 billion), and BRPT (IDR 27.4 billion). The top leading movers are issuers BREN, TPIA, BBCA, while the top lagging movers are issuers AMMN, BBRI, BYAN.

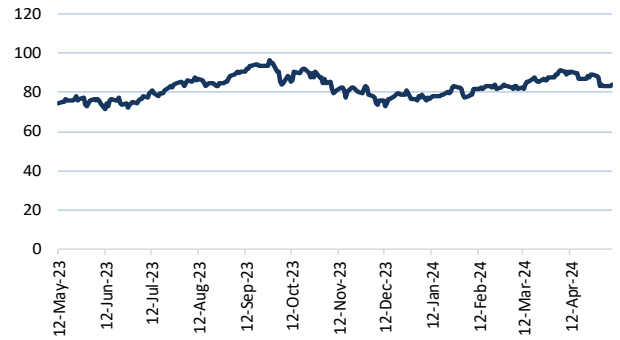
This morning NIKKEI opened -0.15% and KOSPI +0.23%. We expect the JCI to move up today, supported by positive sentiment from global and regional markets.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



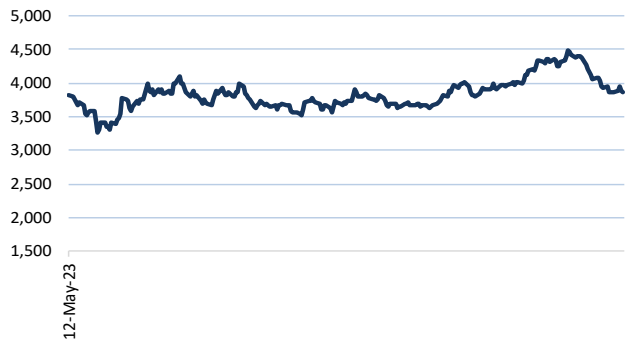
Oil: Generic 1st Crude Oil, Brent (USD/Barel)



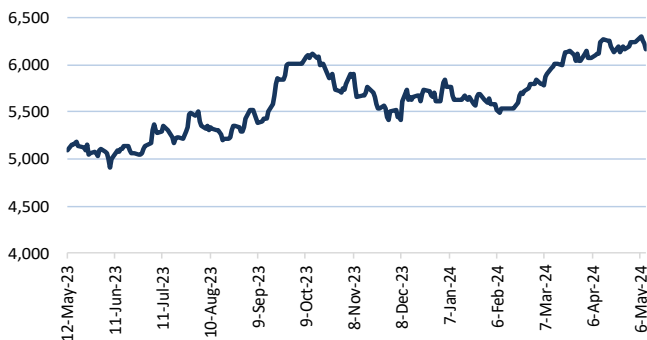
Coal: Newcastle Coal (USD/MT)



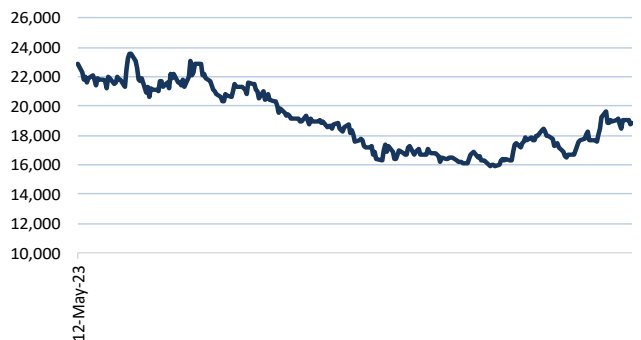
CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



DIVIDEND TABLE

Stock	Company Name	DPS (IDR)	Cum. Date
ASII	Astra International Tbk.	421,0	13/05/2024
SKLT	Sekar Laut Tbk.	5,0	13/05/2024
MFMI	Multifiling Mitra Indonesia Tbk.	37,0	13/05/2024
ASBI	Asuransi Bintang Tbk.	3,5	13/05/2024
GOOD	Garudafood Putra Putri Jaya Tbk.	9,0	13/05/2024
BUAH	Segar Kumala Indonesia Tbk.	23,0	14/05/2024
MBAP	Mitrabara Adiperdana Tbk.	64,0	14/05/2024
TAPG	Triputra Agro Persada Tbk.	91,0	14/05/2024
EXCL	XL Axiata Tbk.	48,0	15/05/2024
TLKM	Telkom Indonesia Tbk.	178,5	15/05/2024

Macro Update: Better-than-Expected GDP Growth & A Slight Dip in FX Reserves

In 1Q24, Indonesia booked better-than-expected GDP growth of 5.11% YoY, beating ours and cons (SSI: 5.07%, cons: 5.08%). The growth was mainly driven by household consumption (54.93% of GDP) due to increased consumption ahead of the election and Ramadan. Meanwhile, Indonesia's FX reserves slipped to USD 136.2 billion (Mar-24: USD 140.4 billion), mainly due to government foreign debt payments and measures to stabilize the rupiah exchange rate amidst global uncertainty.

Comment:

We cut our projection for Indonesia's FY24 GDP growth to 4.8% (prev: 5.0%) due to the BI rate hike (FY24F: 6.5%)

TLKM: 2024 Dividend Schedule & Details

Cum Date (Regular and Negotiated Markets): 15 May 2024

Ex-Date (Regular and Negotiated Markets): 16 May 2024

Payment: 6 June 2024

Dividend Payout Ratio: 72%

Dividend per Share: IDR 178.5/share

Dividend Yield: 5.80% (Based on closing price on 8 May 2024) (Company)

EXCL: 2024 Dividend Schedule & Details

Cum Date (Regular and Negotiated Markets): 15 May 2024

Ex-Date (Regular and Negotiated Markets): 16 May 2024

Payment: 31 May 2024

Dividend Payout Ratio: 50%

Dividend per Share: IDR 48.6/share

Dividend Yield: 1.95% (Based on closing price on 8 May 2024) (Company)

SSIA: New 2024 Marketing Sales Target of 184 Ha

After securing BYD's investment for a new EV factory in Subang Smartpolitan, SSIA has received demand for industrial land from a high-tech garment manufacturer. Management estimates that demand from the garment industry will be in the range of 50-60 ha. Supported by the positive catalyst, SSIA is optimistic about raising its 2024 marketing sales target to 184 ha (prev: 65 ha). (Kontan)

Comment:

Assuming that SSIA manages to achieve its marketing sales target, SSIA's consolidated revenue may grow by c.23% to IDR 5.6 trillion, with a net profit of IDR 500 billion (+ c.182%).

ANTM: Dividend of IDR 128/Share

In the GMS held on 8 May 2024, ANTM's management and shareholders agreed to distribute dividend of IDR 3.1 trillion (IDR 128/share), 100% of its FY23 net profit, with a yield of 8.5%. The dividend distribution schedule in the regular market is as follows:

Cum Date: 20 May 2024

Ex-Date: 21 May 2024

Recording Date: 22 May 2024

Payment: 7 June 2024

(Company)

Comment:

We did expect ANTM's DPoR to be higher than last year, partly due to MIND ID's recent acquisition of INCO.

PTBA: Dividen IDR 398/saham

In the GMS held on 8 May 2024, PTBA's management and shareholders agreed to distribute dividend of IDR 4.6 trillion (IDR 398/share), 75% of its FY23 net profit, with a yield of 13.8%. The dividend distribution schedule in the regular market is as follows:

Cum Date: 20 May 2024

Ex-Date: 21 May 2024

Recording Date: 22 May 2024

Payment: 7 June 2024

(Company)

Comment:

PTBA's 2023 DPoR was higher than our estimate, although it's below the 3-year average. We expect the DPoR to decline in the future, given that PTBA plans to spend a lot on facilities (i.e. Pelabuhan Ratu and railway capacity expansion).

ITMG: 1Q24 Results

1Q24 Results: 13 May 2024	QoQ	YoY			YoY	12M24/	12M24/	
(USDmn)	1Q24	(%)	(%)	3M23	3M24	(%)	SSI (%)	Cons. (%)
Revenue	489	(10.7)	(28.6)	686	489	(28.6)	24.6	22.3
Gross Profit	119	(9.8)	(55.3)	267	119	(55.3)	20.4	18.6
Operating Profit	73	(36.9)	(66.8)	221	73	(66.8)	16.5	15.2
Net Profit	62	(34.8)	(66.3)	183	62	(66.3)	17.3	15.9
Key Ratios								
<i>GPM (%)</i>	24.4	-	-	38.9	24.4	-	-	-
<i>OPM (%)</i>	15.0	-	-	32.2	15.0	-	-	-
<i>NPM (%)</i>	12.6	-	-	26.7	12.6	-	-	-

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Banks												
BBCA	BUY	8.6	9,375	10,800	11,023	15.2	25.3	26.5	4.6	4.6	18.3	17.5
BBRI	BUY	7.2	4,680	6,800	6,293	45.3	11.2	12.7	2.2	2.1	19.6	16.3
BMRI	BUY	8.2	6,275	7,500	7,589	19.5	6.3	5.7	2.3	2.1	37.1	37.5
BBNI	BUY	2.4	4,670	6,600	6,314	41.3	4.0	4.3	0.6	0.6	14.0	13.0
BBTN	HOLD	0.2	1,225	1,350	1,732	10.2	3.8	4.1	0.5	0.5	11.8	11.9
Average							4.7	4.7	1.1	1.1	21.0	20.8
Consumer (Staples)												
ICBP	BUY	0.9	10,775	13,000	13,231	20.6	14.1	11.9	2.7	2.4	19.4	20.2
INDF	BUY	1.0	6,200	8,000	8,231	29.0	5.9	5.6	0.9	0.8	14.8	14.0
KLBF	BUY	1.0	1,420	2,100	1,672	47.9	19.5	17.6	3.0	2.8	15.5	15.7
UNVR	HOLD	0.5	2,560	3,910	2,830	52.7	17.8	17.8	24.2	24.4	135.8	137.1
SIDO	BUY	0.2	720	750	769	4.2	20.2	18.7	6.1	5.9	30.3	31.5
Average							15.5	14.3	7.4	7.2	43.2	43.7
Cigarette												
HMSP	SELL	0.2	755	825	1,008	9.3	11.6	12.6	3.0	3.1	25.9	24.5
GGRM	HOLD	0.2	17,875	26,380	20,220	47.6	6.1	7.2	0.6	0.6	9.5	8.1
Average							8.9	9.9	1.8	1.8	17.7	16.3
Digital Bank												
ARTO	HOLD	0.3	2,240	2,400	3,022	7.1	746.7	224.0	3.7	3.6	0.5	1.6
BBHI	BUY	0.1	960	3,400	N/A	254.2	73.8	68.6	3.3	3.1	4.4	4.6
Average							410.3	146.3	3.5	3.4	2.5	3.1
Healthcare												
MIKA	HOLD	0.5	3,050	2,900	3,132	-4.9	41.8	36.7	7.8	7.1	18.7	19.4
SILO	BUY	0.2	2,610	2,900	2,941	11.1	60.7	53.3	4.8	4.4	8.0	8.3
HEAL	BUY	0.5	1,360	1,800	1,687	32.4	71.6	45.3	6.1	5.9	8.5	13.0
Average							58.0	45.1	6.2	5.8	11.7	13.6
Poultry												
CPIN	HOLD	1.0	5,300	5,500	5,777	3.8	15.3	14.4	2.9	2.6	18.9	18.0
JPFA	BUY	0.2	1,285	1,600	1,412	24.5	8.4	7.3	1.0	0.9	11.8	12.6
MAIN	SELL	0.0	560	380	380	-32.1	17.4	18.2	0.6	0.6	3.4	3.1
WMPP	BUY	0.0	12	50	N/A	316.7	n/a	n/a	0.2	0.3	-19.0	-21.7
Average							13.7	13.3	1.2	1.1	3.8	3.0
Retail												
MAPI	BUY	0.4	1,495	2,100	2,297	40.5	11.5	10.0	2.1	1.8	18.2	17.6
RALS	SELL	0.0	470	580	528	23.4	10.2	10.0	0.9	0.8	8.5	8.3
ACES	BUY	0.2	875	840	983	-4.0	21.1	18.9	2.4	2.2	11.4	11.9
LPPF	BUY	0.1	1,520	5,800	2,105	281.6	2.4	2.2	4.3	3.3	179.4	146.6
ERAA	HOLD	0.1	410	550	544	34.1	6.8	6.6	0.8	0.7	11.8	10.7
AMRT	BUY	1.9	2,880	3,250	3,364	12.8	35.4	30.7	9.3	8.2	26.3	26.8
MIDI	BUY	0.1	394	560	525	42.1	28.0	23.5	3.7	3.3	13.3	14.1
Average							16.5	14.6	3.4	2.9	38.4	33.7
Pulp and Paper												
INKP	HOLD	0.7	9,525	9,900	15,983	3.9	6.6	5.5	0.7	0.7	11.1	11.8
ALDO	BUY	0.0	850	2,000	N/A	135.3	15.5	12.7	1.4	1.2	9.1	9.8
Average							11.0	9.1	1.1	0.9	10.1	10.8
Media												
MNCN	BUY	0.1	346	700	900	102.3	1.9	1.8	0.2	0.2	10.3	10.2
SCMA	SELL	0.1	132	130	150	-1.5	30.1	26.8	1.1	1.0	3.6	3.9
FILM	BUY	0.2	4,630	3,800	5,500	-17.9	275.2	308.7	28.6	26.3	10.4	8.5
Average							102.4	112.4	10.0	9.2	8.1	7.5

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Telco												
EXCL	HOLD	0.4	2,480	2,700	2,935	8.9	20.7	18.9	1.3	1.2	6.4	6.6
ISAT	BUY	0.5	10,500	11,500	12,176	9.5	48.6	120.7	9.1	6.8	18.7	5.7
TLKM	BUY	5.1	3,080	4,500	4,229	46.1	12.3	12.2	2.3	2.2	18.9	17.8
Average							27.2	50.6	4.2	3.4	14.7	10.0
Telco Infra												
TBIG	HOLD	0.2	1,895	2,040	2,055	7.7	24.9	24.9	3.8	3.5	15.0	14.0
TOWR	BUY	0.6	795	1,310	1,242	64.8	10.7	9.2	2.3	2.0	21.7	21.4
MTEL	BUY	0.3	570	920	812	61.4	22.8	19.7	1.4	1.3	6.1	6.7
Average							19.5	17.9	2.5	2.3	14.3	14.0
Auto												
ASII	HOLD	3.3	5,125	5,600	6,026	9.3	6.9	6.7	1.0	1.0	14.9	14.6
DRMA	BUY	0.0	900	1,600	1,660	77.8	6.4	5.8	2.2	1.7	33.9	28.8
ASLC	BUY	0.0	96	320	153	233.3	41.7	22.9	1.2	1.1	2.8	5.0
Average							18.3	11.8	1.4	1.3	17.2	16.1
Mining Contracting												
UNTR	BUY	1.1	22,100	31,000	27,809	40.3	8.0	4.0	1.2	1.0	15.0	24.3
Average							8.0	4.0	1.2	1.0	15.0	
Property												
BSDE	HOLD	0.2	930	980	1,335	5.4	16.6	15.5	0.5	0.5	2.9	2.9
PWON	BUY	0.2	384	520	562	35.4	12.8	12.0	1.1	1.0	8.4	8.2
SMRA	BUY	0.2	510	590	768	15.7	16.5	13.1	0.9	0.9	5.6	6.6
CTRA	SELL	0.3	1,155	1,100	1,490	-4.8	11.2	12.2	1.1	1.0	10.2	8.6
MKPI	BUY	0.1	27,750	32,000	N/A	15.3	32.8	29.5	3.8	3.5	11.6	12.0
Average							16.6	14.5	1.1	1.0	5.8	6.1
Industrial Estate												
SSIA	SELL	0.1	1,190	570	600	-52.1	99.2	29.8	1.5	1.4	1.5	4.9
Average							99.2	29.8	1.5	1.4	1.5	4.9
Construction												
PTPP	BUY	0.0	382	870	705	127.7	7.8	6.4	0.2	0.2	2.7	3.2
ADHI	BUY	0.0	224	630	475	181.3	32.0	24.9	0.2	0.2	0.7	0.9
WSKT	n.a	0.1	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	n.a.	0.1	n.a.	750	440	n.a.	n.a.	n.a.	n.a.	n.a.	0.9	0.7
WEGE	BUY	0.0	66	300	N/A	354.5	3.0	2.1	0.3	0.2	9.0	11.3
Average							5.4	4.2	0.2	0.2	3.3	4.7
Cement												
INTP	BUY	0.4	6,800	12,625	9,955	85.7	12.7	12.6	1.2	1.2	9.4	9.5
SMGR	BUY	0.5	4,480	7,925	7,085	76.9	11.3	10.8	0.7	0.6	6.6	5.7
Average							12.0	11.7	1.0	0.9	8.0	7.6
Precast												
WTON	BUY	0.0	84	266	170	216.7	8.8	6.5	0.2	0.2	2.4	3.2
Average							8.8	6.5	0.2	0.2	2.4	3.2
Oil and Gas												
PGAS	BUY	0.6	1,520	1,800	1,473	18.4	6.8	6.3	0.6	0.6	9.4	9.3
AKRA	BUY	0.4	1,660	1,900	1,979	14.5	11.9	10.5	2.7	2.5	22.5	23.7
MEDC	BUY	0.3	1,315	2,200	1,963	67.3	7.0	7.8	1.2	1.1	17.1	13.4
RAJA	HOLD	0.0	1,400	1,500	2,200	7.1	21.3	22.0	2.3	2.1	10.7	9.5
ENRG	BUY	0.1	198	340	N/A	71.7	5.4	4.5	0.6	0.5	10.6	11.2
Average							10.5	10.2	1.5	1.3	14.1	13.4
Chemical												
TPIA	SELL	4.0	7,975	2,563	1,840	-67.9	306.7	443.1	15.7	15.3	5.1	3.5
BRPT	BUY	1.0	980	1,150	1,695	17.3	122.5	49.0	5.2	4.8	4.2	9.9
ESSA	SELL	0.3	820	225	710	-72.6	n/a	32.8	2.8	2.8	-0.3	8.6
Average							214.6	175.0	7.9	7.7	3.0	7.3
Utilities												
JSMR	SELL	0.4	5,200	4,900	6,259	-5.8	17.5	16.1	1.5	1.4	8.4	8.4

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Metal												
ANTM	BUY	0.5	1,535	2,500	1,790	62.9	7.6	7.7	1.4	1.2	18.1	16.0
MDKA	HOLD	1.1	2,710	3,300	3,210	21.8	35.7	28.2	1.9	1.7	5.3	5.9
INCO	HOLD	0.3	4,580	5,000	4,531	9.2	10.0	11.0	1.1	1.0	11.4	9.4
BRMS	BUY	0.4	144	230	N/A	59.7	66.0	43.7	1.4	1.4	2.1	3.1
NCKL	BUY	0.3	970	1,200	1,154	23.7	12.3	7.7	2.2	1.7	18.1	22.5
AMMN	SELL	4.2	9,500	8,500	7,333	-10.5	161.0	47.3	9.9	8.2	6.2	17.3
Average							48.8	24.3	3.0	2.5	10.2	12.4
Coal												
ITMG	HOLD	0.4	25,350	26,000	26,850	2.6	3.6	5.6	1.2	1.2	32.1	20.7
ADRO	HOLD	1.3	2,870	2,900	2,974	1.0	2.4	4.6	1.0	0.9	41.1	19.8
PTBA	BUY	0.4	2,930	3,500	2,625	19.5	2.7	5.5	1.2	1.1	43.8	19.8
HRUM	BUY	0.1	1,345	2,500	1,910	85.9	6.7	7.7	1.2	1.1	17.5	14.1
BUMI	BUY	0.5	103	150	150	45.6	11.4	14.7	0.9	0.8	7.6	5.6
Average							5.4	7.6	1.1	1.0	28.4	16.0
Plantation												
AALI	HOLD	0.1	6,200	8,500	7,019	37.1	7.2	8.3	0.5	0.5	7.3	6.1
SIMP	BUY	0.0	370	388	N/A	4.9	33.6	21.8	0.4	0.4	1.2	1.8
SSMS	BUY	0.1	990	1,555	N/A	57.1	6.2	5.5	1.3	1.1	21.2	20.4
TAPG	BUY	0.1	650	885	763	36.2	5.8	5.7	1.2	1.1	29.7	20.3
STAA	BUY	0.1	750	1,400	N/A	86.7	5.9	5.2	1.9	1.5	32.1	28.7
NSSS	BUY	0.1	n/a	265	195	n/a	n/a	n/a	n/a	n/a	25.9	62.1
Average							10.3	7.9	0.9	0.8	16.6	20.0
Technology												
ASSA	HOLD	0.0	775	1,100	1,095	41.9	22.8	19.9	1.0	1.0	4.5	4.9
EMTK	BUY	0.2	416	550	N/A	32.2	6.7	6.1	1.0	0.8	14.7	13.8
BUKA	BUY	0.2	120	310	254	158.3	n/a	n/a	0.5	0.5	-1.0	-0.7
GOTO	BUY	2.1	67	130	94	94.0	n/a	n/a	0.7	0.7	-85.0	-17.5
TRON	BUY	0.0	204	550	N/A	169.6	17.6	10.0	2.6	2.0	14.5	20.3
Average							15.7	12.0	1.1	1.0	(10.4)	4.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,420	8.81	0.26	0.85	2.06	5.54	7.91	21.73	3,446	2,725
U.S. (S&P)	5,223	8.60	0.16	1.85	1.94	5.44	9.49	26.64	5,265	4,099
U.S. (DOW)	39,513	125.08	0.32	2.16	4.03	3.24	4.84	18.65	39,889	32,327
Europe	5,085	30.67	0.61	3.32	2.63	8.44	12.47	17.77	5,122	3,993
Emerging Market	1,072	8.12	0.76	0.46	2.87	7.51	4.68	10.14	1,074	908
FTSE 100	8,434	52.41	0.63	3.20	5.48	12.27	9.06	8.76	8,456	7,216
CAC 40	8,219	31.49	0.38	3.29	2.60	7.79	8.96	10.85	8,259	6,774
Dax	18,773	86.25	0.46	4.28	4.70	11.21	12.07	17.97	18,846	14,630
Indonesia	7,089	(34.82)	(0.49)	(2.01)	(2.72)	(2.02)	(2.53)	4.55	7,454	6,563
Japan	38,229	155.13	0.41	(0.02)	(3.28)	0.70	14.24	30.08	41,088	29,142
Australia	7,744	(4.66)	(0.06)	0.81	(0.56)	1.85	2.02	6.72	7,911	6,751
Korea	2,738	10.25	0.38	2.29	2.09	3.33	3.11	10.60	2,779	2,274
Singapore	3,291	24.75	0.76	(0.07)	2.29	4.74	1.56	2.56	3,393	3,042
Malaysia	1,601	(0.55)	(0.03)	0.70	3.20	4.53	10.04	12.49	1,610	1,369
Hong Kong	18,964	425.87	2.30	2.64	13.41	20.43	11.24	(3.38)	20,361	14,794
China	3,155	0.23	0.01	1.60	4.47	10.07	6.04	(3.60)	3,322	2,635
Taiwan	20,709	148.07	0.72	1.86	(0.13)	14.44	15.49	33.59	20,884	15,424
Thailand	1,372	2.61	0.19	0.63	(1.75)	(1.42)	(3.10)	(12.13)	1,579	1,330
Philippines	6,512	(30.53)	(0.47)	(1.57)	(2.21)	(4.63)	0.96	(1.01)	7,071	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	136.20				(2.98)	(6.10)	(6.96)	(5.53)	146.38	133.14
Inflation Rate (yoy, %)	3.00								4.00	2.28
Gov Bond Yld (10yr, %)	6.97							7.47	7.26	6.16
US Fed Rate (%)	5.50								5.50	5.25

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,045	(4.00)	0.02	1.34	(1.25)	(2.56)	(4.04)	(8.38)	16,288	14,779
Japan	155.88	0.10	(0.06)	(1.26)	(1.03)	(3.26)	(9.52)	(12.68)	160.17	135.59
UK	1.25	(0.00)	(0.02)	(0.31)	0.62	(0.55)	(1.63)	(0.05)	1.31	1.20
Euro	1.08	0.00	0.00	0.02	1.38	0.58	(2.43)	(0.95)	1.13	1.04
China	7.23	0.01	(0.10)	0.20	0.10	(0.46)	(1.76)	(4.10)	7.35	6.95

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	82.59	(0.20)	(0.24)	(0.89)	(8.69)	(0.22)	7.20	11.35	97.69	71.39
CPO	3,843	(17.00)	(0.44)	(0.70)	(12.56)	(1.81)	4.94	(1.08)	4,527	3,223
Coal	142.50	(0.15)	(0.11)	(1.99)	9.62	13.46	4.05	(13.61)	168.00	116.00
Tin	32,093	(491.00)	(1.51)	3.63	0.27	21.72	26.28	24.17	36,050	22,900
Nickel	18,952	(81.00)	(0.43)	1.63	3.20	19.04	14.15	(15.88)	23,400	15,840
Copper	10,004	99.50	1.00	2.44	6.72	22.46	16.88	18.04	10,208	7,856
Gold	2,362	1.40	0.06	1.63	(0.90)	18.50	14.49	17.13	2,432	1,811
Silver	28.21	0.02	0.08	2.77	(2.31)	27.51	18.53	17.10	30	21

Source: Bloomberg, SSI Research

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