

**Market Activity**

Friday, 03 May 2024

Market Index	:	7,134.7	
Index Movement	:	+17.3	0.24%
Market Volume	:	16,983	Mn shrs
Market Value	:	9,774	Bn rupiah

	Last Close	Changes	
		+/-	%

**Leading Movers**

BBCA	9,850	300	3.1
GOTO	66	3	4.8
TLKM	3,160	40	1.3
ASII	5,225	50	1.0

**Lagging Movers**

BMRI	6,150	-175	-2.8
TPIA	7,750	-75	-1.0
CUAN	7,025	-575	-7.6
HMSF	780	-6	-0.7

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBCA	235	BBRI	570
PGAS	91	BMRI	401
GOTO	52	TLKM	136
ASII	48	BBNI	80
JPFA	28	TPIA	24

**Money Market**

	Last Close	Changes	
		+/-	%
USD/IDR	16,084	-101.0	0.6
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last Close	Changes	
		+/-	%
TLKM	19.5	0.1	0.6
EIDO	20.9	0.4	1.9

**Global Indices**

	Last Close	Changes	
		+/-	%
DJIA	38,676	450	1.18
S&P 500	5,128	64	1.26
Euro Stoxx	4,921	31	0.63
MSCI World	3,361	40	1.19
STI	3,293	-4	-0.12
Nikkei	closed	-	-
Hang Seng	18,475.9	268.8	1.5

**Commodities\***

	Last Close	Changes	
		+/-	%
Brent Oil	83.0	-0.7	-0.85
Coal (ICE)	145.2	-2.6	-1.76
CPO Malay	3,842.0	-2.0	-0.05
Gold	2,308.6	-4.9	-0.21
Nickel	18,792.5	453.5	2.41
Tin	31,983.0	1,013.0	3.28

\*last price per closina date

**Highlights**

- **TLKM** : [FY23 Dividend of IDR 17.68 Trillion](#)
- **EXCL** : [IDR 635.6 Billion Dividend](#)
- **SMGR** : [DPS of IDR 84.7/Share](#)
- **GOTO** : [Private Placement and Buyback Plan](#)

**Market**

**JCI is Expected to Move Up Today**

US stocks closed higher on Friday (5/3); Dow Jones +1.18%, S&P 500 +1.26%, and Nasdaq +1.99%. The market gained some optimism regarding the Fed's future rate policy following the release of the softer-than-expected April jobs report. The UST 10Y yield fell -3.21% (-0.15 bps) to 4.509%, and the USD index slipped -0.26% to 105.03.

Commodity market closed mostly lower on Friday (5/3); WTI oil -1.31% to USD 78.11/bbl, coal -1.76% to USD 145.15/ton, CPO -0.05% to MYR 3,842, and gold -0.21% to USD 2,308.6/toz.

Asian markets moved sideways on Friday (5/3): Kospi -0.26%, Hang Seng +1.48%, while Nikkei and Shanghai were closed. JCI ended Friday's session at 7,134.7 (+0.24%), with foreign investors recording an overall net sell of IDR 859.5 billion; IDR 871.9 billion net sell in the regular market, and IDR 12.4 billion net buy in the negotiated market. The largest foreign outflow in the regular market was recorded by BBRI (IDR 569.5 billion), followed by BMRI (IDR 400.5 billion), and TLKM (IDR 136.1 billion). The largest foreign inflow in the regular market was recorded by BBCA (IDR 234.8 billion), followed by PGAS (IDR 91 billion), and GOTO (IDR 51.6 billion). The top leading movers were BBCA, GOTO, and TLKM, while the top lagging movers were BMRI, TPIA, and CUAN.

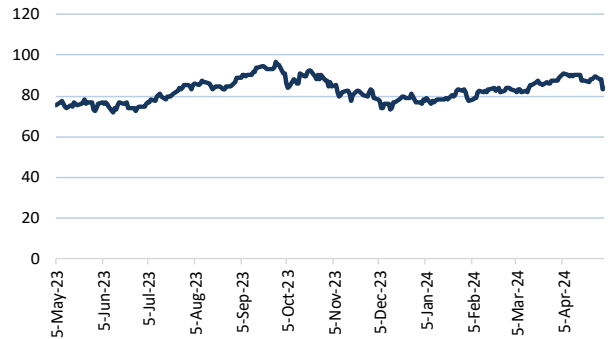
Both Nikkei and Kospi are closed for the day. We expect the JCI to move up today, supported by positive sentiment from global markets.

## COMMODITIES

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



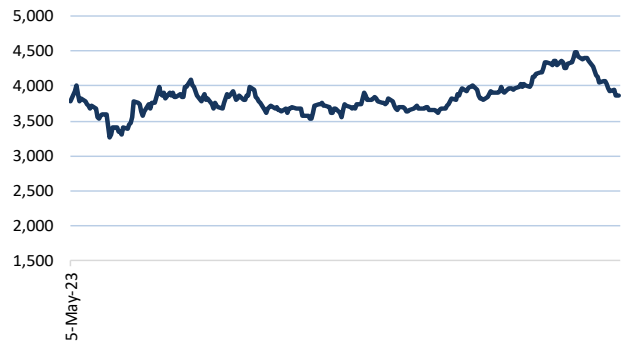
**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



**Coal: Newcastle Coal (USD/MT)**



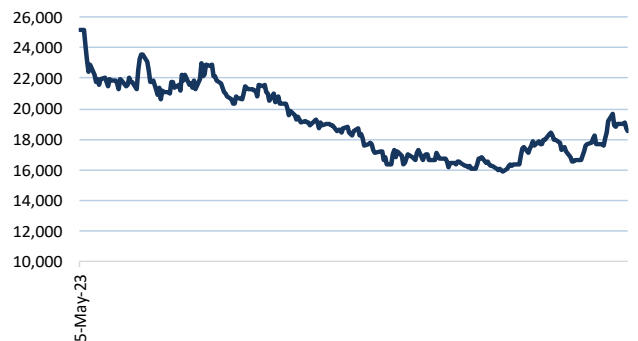
**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



## DIVIDEND TABLE

Stock	Name	DPS (IDR)	CUM. DATE
CMRY	Cisarua Mountain Dairy Tbk.	90.0	06/05/2024
TLDN	Teladan Prima Agro Tbk.	12.2	06/05/2024
MLPT	Multipolar Technology Tbk.	107.0	06/05/2024
DRMA	Dharma Polimetal Tbk.	36.4	06/05/2024
TPMA	Trans Power Marine Tbk.	45.0	07/05/2024
MCOL	Prima Andalan Mandiri Tbk.	430.0	07/05/2024
PTRO	Petrosea Tbk.	49.9	08/05/2024
SMSM	Selamat Sempurna Tbk.	25.0	08/05/2024

**TLKM: FY23 Dividend of IDR 17.68 Trillion**

Shareholders of PT Telkom Indonesia (Persero) Tbk (TLKM) agreed to distribute cash dividends of IDR 17.68 trillion, 72% of the company's FY23 net profit. This gives TLKM a DPS of IDR 178.5/share with dividend yield of 5.67%. **(Bisnis Indonesia)**

**EXCL: IDR 635.6 Billion Dividend**

Shareholders of PT XL Axiata Tbk (EXCL) agreed to distribute dividends of IDR 635.6 billion, 50% of the company's FY23 net profit. This gives EXCL a DPS of IDR 48.6/share with dividend yield of 1.96%. **(Bisnis Indonesia)**

**SMGR: DPS of IDR 84.7/Share**

PT Semen Indonesia Tbk (SMGR) will distribute cash dividends of IDR 572 billion, 26.4% of its FY23 net profit, giving the company a DPS of IDR 84.7 per share and dividend yield of 1.83%. The payout ratio was much lower compared to the previous year (73.6% of FY22 net profit) as the company plan to save more cash amidst geopolitical instability. **(Bisnis Indonesia)**

**GOTO: Private Placement and Buyback Plan**

In its GMS on 11 June 2024, GOTO will seek approval for two corporate action plans: 1) Private placement, with the company planning to issue a maximum of 120.14 billion new Series A shares, 10% of its issued and paid-up capital. The proceeds will be distributed as follows: 35% for GOTO, 20% for PT Dompot Anak Bangsa, 25% for PT Multifinance Anak Bangsa, and 20% for every groceries business owned by the Company; 2) Buyback, with a planned budget of IDR 3.2 trillion or the equivalent of USD 200 million. It is estimated that the company will repurchase a maximum of 10% of its shares outstanding, including the Company's current treasury shares. GOTO stated that the reason for the buyback was that the company saw improvements in its profitability. **(Bloomberg Technoz)**

**Comment:**

*The buyback action is a positive signal of the company's positive performance, regardless of criticism regarding the company's sustainability after selling Tokopedia to Tiktok. However, with the private placement plan, the company's stake in its businesses will be diluted.*

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Banks</b>												
BBCA	BUY	9.0	9,850	10,800	11,004	9.6	26.5	27.8	4.9	4.9	18.3	17.5
BBRI	BUY	7.2	4,750	6,800	6,338	43.2	11.4	12.9	2.2	2.1	19.6	16.3
BMRI	BUY	7.9	6,150	7,200	7,627	17.1	6.2	5.6	2.3	2.1	37.1	37.5
BBNI	BUY	2.5	4,830	6,600	6,353	36.6	4.1	4.5	0.6	0.6	14.0	13.0
BBTN	HOLD	0.2	1,265	1,350	1,745	6.7	4.0	4.3	0.5	0.5	11.8	11.9
<b>Average</b>							<b>4.7</b>	<b>4.8</b>	<b>1.1</b>	<b>1.1</b>	<b>21.0</b>	<b>20.8</b>
<b>Consumer (Staples)</b>												
ICBP	BUY	0.9	10,850	13,000	13,253	19.8	14.2	11.9	2.8	2.4	19.4	20.2
INDF	BUY	0.9	6,225	8,000	8,266	28.5	6.0	5.6	0.9	0.8	14.8	14.0
KLBF	BUY	1.0	1,490	2,100	1,680	40.9	20.5	18.5	3.2	2.9	15.5	15.7
UNVR	HOLD	0.5	2,600	3,910	2,831	50.4	18.1	18.1	24.5	24.8	135.8	137.1
SIDO	BUY	0.2	720	750	758	4.2	20.2	18.7	6.1	5.9	30.3	31.5
<b>Average</b>							<b>15.8</b>	<b>14.6</b>	<b>7.5</b>	<b>7.4</b>	<b>43.2</b>	<b>43.7</b>
<b>Cigarette</b>												
HMSP	SELL	0.2	780	825	1,086	5.8	12.0	13.0	3.1	3.2	25.9	24.5
GGRM	HOLD	0.2	17,925	26,380	22,544	47.2	6.2	7.2	0.6	0.6	9.5	8.1
<b>Average</b>							<b>9.1</b>	<b>10.1</b>	<b>1.8</b>	<b>1.9</b>	<b>17.7</b>	<b>16.3</b>
<b>Digital Bank</b>												
ARTO	BUY	0.3	2,110	2,400	3,022	13.7	703.3	211.0	3.5	3.4	0.5	1.6
BBHI	BUY	0.1	985	3,400	N/A	245.2	75.8	70.4	3.4	3.2	4.4	4.6
<b>Average</b>							<b>389.6</b>	<b>140.7</b>	<b>3.4</b>	<b>3.3</b>	<b>2.5</b>	<b>3.1</b>
<b>Healthcare</b>												
MIKA	HOLD	0.5	2,990	2,900	3,132	-3.0	41.0	36.0	7.7	7.0	18.7	19.4
SILO	BUY	0.2	2,510	2,900	2,840	15.5	58.4	51.2	4.6	4.3	8.0	8.3
HEAL	BUY	0.5	1,340	1,800	1,699	34.3	70.5	44.7	6.0	5.8	8.5	13.0
<b>Average</b>							<b>56.6</b>	<b>44.0</b>	<b>6.1</b>	<b>5.7</b>	<b>11.7</b>	<b>13.6</b>
<b>Poultry</b>												
CPIN	HOLD	1.0	5,000	5,500	5,777	10.0	14.4	13.6	2.7	2.4	18.9	18.0
JPFA	BUY	0.2	1,215	1,600	1,408	31.7	8.0	6.9	0.9	0.9	11.8	12.6
MAIN	SELL	0.0	535	380	380	-29.0	16.6	17.4	0.6	0.5	3.4	3.1
WMPP	BUY	0.0	15	50	N/A	233.3	n/a	n/a	0.3	0.3	-19.0	-21.7
<b>Average</b>							<b>13.0</b>	<b>12.6</b>	<b>1.1</b>	<b>1.0</b>	<b>3.8</b>	<b>3.0</b>
<b>Retail</b>												
MAPI	BUY	0.4	1,485	2,100	2,306	41.4	11.4	9.9	2.1	1.7	18.2	17.6
RAIS	SELL	0.0	462	580	531	25.5	10.0	9.8	0.9	0.8	8.5	8.3
ACES	BUY	0.2	880	840	977	-4.5	21.3	19.0	2.4	2.3	11.4	11.9
LPPF	BUY	0.1	1,550	5,800	2,105	274.2	2.4	2.3	4.4	3.3	179.4	146.6
ERAA	HOLD	0.1	398	550	544	38.2	6.6	6.4	0.8	0.7	11.8	10.7
AMRT	BUY	1.9	2,900	3,250	3,327	12.1	35.7	30.9	9.4	8.3	26.3	26.8
MIDI	BUY	0.1	402	560	525	39.3	28.6	23.9	3.8	3.4	13.3	14.1
<b>Average</b>							<b>16.6</b>	<b>14.6</b>	<b>3.4</b>	<b>2.9</b>	<b>38.4</b>	<b>33.7</b>
<b>Pulp and Paper</b>												
INKP	HOLD	0.6	9,325	9,900	15,983	6.2	6.5	5.4	0.7	0.6	11.1	11.8
ALDO	BUY	0.0	850	2,000	N/A	135.3	15.5	12.7	1.4	1.2	9.1	9.8
<b>Average</b>							<b>11.0</b>	<b>9.0</b>	<b>1.1</b>	<b>0.9</b>	<b>10.1</b>	<b>10.8</b>
<b>Media</b>												
MNCN	BUY	0.1	336	700	900	108.3	1.9	1.7	0.2	0.2	10.3	10.2
SCMA	SELL	0.1	127	130	150	2.4	28.9	25.8	1.0	1.0	3.6	3.9
FILM	BUY	0.2	4,680	3,800	5,500	-18.8	278.2	312.0	28.9	26.6	10.4	8.5
<b>Average</b>							<b>103.0</b>	<b>113.2</b>	<b>10.1</b>	<b>9.3</b>	<b>8.1</b>	<b>7.5</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Telco</b>												
EXCL	HOLD	0.4	2,480	2,700	2,944	8.9	20.7	18.9	1.3	1.2	6.4	6.6
ISAT	BUY	0.5	10,625	11,500	12,251	8.2	49.2	122.1	9.2	6.9	18.7	5.7
TLKM	BUY	5.2	3,160	4,500	4,254	42.4	12.6	12.5	2.4	2.2	18.9	17.8
<b>Average</b>							<b>27.5</b>	<b>51.2</b>	<b>4.3</b>	<b>3.5</b>	<b>14.7</b>	<b>10.0</b>
<b>Telco Infra</b>												
TBIG	HOLD	0.2	1,925	2,040	2,115	6.0	25.3	25.3	3.8	3.5	15.0	14.0
TOWR	BUY	0.6	800	1,310	1,242	63.8	10.8	9.3	2.3	2.0	21.7	21.4
MTEL	BUY	0.3	555	920	812	65.8	22.2	19.1	1.3	1.3	6.1	6.7
<b>Average</b>							<b>19.4</b>	<b>17.9</b>	<b>2.5</b>	<b>2.3</b>	<b>14.3</b>	<b>14.0</b>
<b>Auto</b>												
ASII	HOLD	3.3	5,225	5,600	6,013	7.2	7.1	6.8	1.0	1.0	14.9	14.6
DRMA	BUY	0.0	930	1,600	1,660	72.0	6.6	6.0	2.2	1.7	33.9	28.8
ASLC	BUY	0.0	95	320	158	236.8	41.3	22.6	1.2	1.1	2.8	5.0
<b>Average</b>							<b>18.3</b>	<b>11.8</b>	<b>1.5</b>	<b>1.3</b>	<b>17.2</b>	<b>16.1</b>
<b>Mining Contracting</b>												
UNTR	BUY	1.2	23,950	31,000	27,485	29.4	8.7	4.3	1.3	1.1	15.0	24.3
<b>Average</b>							<b>8.7</b>	<b>4.3</b>	<b>1.3</b>	<b>1.1</b>	<b>15.0</b>	
<b>Property</b>												
BSDE	HOLD	0.2	920	980	1,350	6.5	16.4	15.3	0.5	0.5	2.9	2.9
PWON	BUY	0.2	388	520	564	34.0	12.9	12.1	1.1	1.0	8.4	8.2
SMRA	BUY	0.2	510	590	768	15.7	16.5	13.1	0.9	0.9	5.6	6.6
CTRA	SELL	0.3	1,160	1,100	1,482	-5.2	11.3	12.2	1.1	1.1	10.2	8.6
MKPI	BUY	0.1	27,750	32,000	N/A	15.3	32.8	29.5	3.8	3.5	11.6	12.0
<b>Average</b>							<b>16.7</b>	<b>14.5</b>	<b>1.1</b>	<b>1.0</b>	<b>5.8</b>	<b>6.1</b>
<b>Industrial Estate</b>												
SSIA	SELL	0.1	1,100	570	600	-48.2	91.7	27.5	1.4	1.3	1.5	4.9
<b>Average</b>							<b>91.7</b>	<b>27.5</b>	<b>1.4</b>	<b>1.3</b>	<b>1.5</b>	<b>4.9</b>
<b>Construction</b>												
PTPP	BUY	0.0	398	870	705	118.6	8.1	6.6	0.2	0.2	2.7	3.2
ADHI	BUY	0.0	240	630	475	162.5	34.3	26.7	0.2	0.2	0.7	0.9
WSKT	n.a	0.1	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	n.a	0.1	n.a	750	440	n.a	n.a	n.a	n.a	n.a	0.9	0.7
WEGE	BUY	0.0	68	300	N/A	341.2	3.0	2.2	0.3	0.2	9.0	11.3
<b>Average</b>							<b>5.6</b>	<b>4.4</b>	<b>0.2</b>	<b>0.2</b>	<b>3.3</b>	<b>4.7</b>
<b>Cement</b>												
INTP	BUY	0.4	7,200	12,625	10,918	75.3	13.4	13.3	1.3	1.3	9.4	9.5
SMGR	BUY	0.5	4,630	7,925	7,409	71.2	11.7	11.2	0.8	0.6	6.6	5.7
<b>Average</b>							<b>12.5</b>	<b>12.2</b>	<b>1.0</b>	<b>1.0</b>	<b>8.0</b>	<b>7.6</b>
<b>Precast</b>												
WTON	BUY	0.0	85	266	170	212.9	8.9	6.5	0.2	0.2	2.4	3.2
<b>Average</b>							<b>8.9</b>	<b>6.5</b>	<b>0.2</b>	<b>0.2</b>	<b>2.4</b>	<b>3.2</b>
<b>Oil and Gas</b>												
PGAS	BUY	0.6	1,515	1,800	1,450	18.8	6.7	6.3	0.6	0.6	9.4	9.3
AKRA	BUY	0.4	1,650	1,900	1,979	15.2	11.8	10.4	2.7	2.5	22.5	23.7
MEDC	BUY	0.3	1,310	2,200	1,861	67.9	6.9	7.8	1.2	1.0	17.1	13.4
RAJA	BUY	0.0	1,330	1,500	2,200	12.8	20.2	20.9	2.2	2.0	10.7	9.5
ENRG	BUY	0.1	206	340	N/A	65.0	5.6	4.7	0.6	0.5	10.6	11.2
<b>Average</b>							<b>10.3</b>	<b>10.0</b>	<b>1.4</b>	<b>1.3</b>	<b>14.1</b>	<b>13.4</b>
<b>Chemical</b>												
TPIA	SELL	3.9	7,750	2,563	1,840	-66.9	298.1	430.6	15.3	14.9	5.1	3.5
BRPT	BUY	1.0	980	1,150	1,695	17.3	122.5	49.0	5.2	4.8	4.2	9.9
ESSA	SELL	0.3	780	225	623	-71.2	n/a	31.2	2.7	2.7	-0.3	8.6
<b>Average</b>							<b>210.3</b>	<b>170.3</b>	<b>7.7</b>	<b>7.5</b>	<b>3.0</b>	<b>7.3</b>
<b>Utilities</b>												
JSMR	SELL	0.4	5,025	4,900	6,325	-2.5	16.9	15.6	1.4	1.3	8.4	8.4

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Metal</b>												
ANTM	BUY	0.4	1,490	2,500	1,828	67.8	7.3	7.5	1.3	1.2	18.1	16.0
MDKA	HOLD	1.0	2,560	3,300	3,381	28.9	33.7	26.7	1.8	1.6	5.3	5.9
INCO	BUY	0.3	4,070	5,000	4,531	22.9	8.9	9.8	1.0	0.9	11.4	9.4
BRMS	BUY	0.4	150	230	N/A	53.3	68.7	45.5	1.5	1.4	2.1	3.1
NCKL	BUY	0.3	915	1,200	1,158	31.1	11.6	7.3	2.1	1.6	18.1	22.5
AMMN	SELL	4.3	9,775	8,500	7,333	-13.0	165.7	48.6	10.2	8.4	6.2	17.3
<b>Average</b>							<b>49.3</b>	<b>24.2</b>	<b>3.0</b>	<b>2.5</b>	<b>10.2</b>	<b>12.4</b>
<b>Coal</b>												
ITMG	HOLD	0.3	24,825	26,000	26,794	4.7	3.5	5.5	1.1	1.1	32.1	20.7
ADRO	HOLD	1.2	2,730	2,900	2,933	6.2	2.3	4.4	0.9	0.9	41.1	19.8
PTBA	BUY	0.4	2,930	3,500	2,640	19.5	2.7	5.5	1.2	1.1	43.8	19.8
HRUM	BUY	0.1	1,375	2,500	1,910	81.8	6.9	7.9	1.2	1.1	17.5	14.1
BUMI	BUY	0.5	100	150	150	50.0	11.1	14.3	0.8	0.8	7.6	5.6
<b>Average</b>							<b>5.3</b>	<b>7.5</b>	<b>1.1</b>	<b>1.0</b>	<b>28.4</b>	<b>16.0</b>
<b>Plantation</b>												
AAJI	HOLD	0.1	6,300	8,500	6,913	34.9	7.4	8.4	0.5	0.5	7.3	6.1
SIMP	BUY	0.0	372	388	N/A	4.3	33.8	21.9	0.4	0.4	1.2	1.8
SSMS	BUY	0.1	1,000	1,555	N/A	55.5	6.3	5.6	1.3	1.1	21.2	20.4
TAPG	BUY	0.1	655	885	763	35.1	5.8	5.7	1.2	1.1	29.7	20.3
STAA	BUY	0.1	765	1,400	N/A	83.0	6.0	5.3	1.9	1.5	32.1	28.7
NSSS	BUY	0.1	n/a	265	195	n/a	n/a	n/a	n/a	n/a	25.9	62.1
<b>Average</b>							<b>10.4</b>	<b>8.0</b>	<b>0.9</b>	<b>0.8</b>	<b>16.6</b>	<b>20.0</b>
<b>Technology</b>												
ASSA	HOLD	0.0	785	1,100	1,045	40.1	23.1	20.1	1.0	1.0	4.5	4.9
EMTK	BUY	0.2	376	550	N/A	46.3	6.0	5.5	0.9	0.8	14.7	13.8
BUKA	BUY	0.2	123	310	263	152.0	n/a	n/a	0.5	0.5	-1.0	-0.7
GOTO	BUY	2.0	66	130	93	97.0	n/a	n/a	0.7	0.6	-85.0	-17.5
TRON	BUY	0.0	210	550	N/A	161.9	18.1	10.3	2.6	2.1	14.5	20.3
<b>Average</b>							<b>15.8</b>	<b>12.0</b>	<b>1.1</b>	<b>1.0</b>	<b>(10.4)</b>	<b>4.2</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,361	39.60	1.19	0.43	(1.20)	3.60	6.07	19.11	3,446	2,725
U.S. (S&P)	5,128	63.59	1.26	0.55	(1.47)	3.50	7.50	23.97	5,265	4,085
U.S. (DOW)	38,676	450.02	1.18	1.14	(0.59)	0.40	2.62	14.85	39,889	32,327
Europe	4,921	30.87	0.63	(1.71)	(1.86)	4.92	8.85	13.39	5,122	3,993
Emerging Market	1,061	8.59	0.82	0.96	1.51	6.16	3.68	8.13	1,066	908
FTSE 100	8,213	41.34	0.51	0.90	3.82	6.93	6.21	5.59	8,249	7,216
CAC 40	7,958	42.92	0.54	(0.74)	(1.29)	4.17	5.49	7.06	8,254	6,774
Dax	18,002	105.10	0.59	0.47	(0.95)	5.69	7.46	12.78	18,567	14,630
Indonesia	7,135	17.30	0.24	(0.29)	(2.09)	(1.55)	(1.90)	5.11	7,454	6,563
Japan	38,236	(37.98)	(0.10)	(0.58)	(3.08)	5.75	14.26	31.13	41,088	28,932
Australia	7,663	34.13	0.45	0.34	(1.42)	1.08	0.95	6.14	7,911	6,751
Korea	2,677	(7.02)	(0.26)	1.83	(1.38)	3.90	0.80	7.02	2,779	2,274
Singapore	3,293	(3.96)	(0.12)	0.16	2.32	5.35	1.63	0.81	3,393	3,042
Malaysia	1,590	9.29	0.59	1.30	2.21	5.06	9.28	11.08	1,591	1,369
Hong Kong	18,476	268.79	1.48	6.89	10.48	14.50	8.38	(7.85)	20,361	14,794
China	3,105	(8.22)	(0.26)	2.74	0.89	12.06	4.37	(6.57)	3,419	2,635
Taiwan	20,330	107.88	0.53	2.38	(0.04)	12.35	13.38	30.11	20,884	15,424
Thailand	1,370	6.67	0.49	0.41	(0.41)	(1.94)	(3.24)	(10.66)	1,579	1,330
Philippines	6,616	(31.00)	(0.47)	0.62	(1.93)	(2.07)	2.57	(1.05)	7,071	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	140.40				(2.53)	(4.09)	(4.09)	(3.30)	146.38	133.14
Inflation Rate (yoy, %)	3.00								4.00	2.28
Gov Bond Yld (10yr, %)	7.17							10.63	7.26	6.16
US Fed Rate (%)	5.50								5.50	5.25

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,084	(101.00)	0.63	0.78	(1.02)	(2.36)	(4.27)	(8.70)	16,288	14,678
Japan	153.40	0.35	(0.23)	1.92	(1.03)	(3.56)	(8.06)	(11.93)	160.17	133.75
UK	1.26	0.00	0.04	(0.09)	(0.81)	(0.37)	(1.41)	(0.52)	1.31	1.20
Euro	1.08	0.00	0.07	0.44	(0.84)	0.12	(2.45)	(2.14)	1.13	1.04
China	7.24	0.01	(0.17)	0.06	(0.14)	(1.00)	(1.95)	(4.54)	7.35	6.91

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	82.88	(0.08)	(0.10)	(6.24)	(9.09)	5.46	7.58	10.07	97.69	71.39
CPO	3,870	(4.00)	(0.10)	(2.22)	(13.60)	2.00	5.68	6.97	4,527	3,223
Coal	145.40	(2.85)	(1.92)	8.10	10.65	21.27	6.17	(20.24)	171.00	116.00
Tin	31,983	1,013.00	3.27	(1.32)	12.64	25.18	25.84	19.44	36,050	22,900
Nickel	19,237	589.00	3.16	0.72	10.95	18.49	15.86	(22.25)	25,420	15,840
Copper	9,910	144.50	1.48	(0.56)	6.99	16.84	15.78	17.02	10,208	7,856
Gold	2,296	(6.05)	(0.26)	(1.71)	(1.85)	12.75	11.28	13.58	2,432	1,811
Silver	26.51	(0.05)	(0.17)	(2.32)	(4.80)	18.23	11.42	3.76	30	21

Source: Bloomberg, SSI Research

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