

**Market Activity**

Friday, 19 Apr 2024

Market Index	:	<b>7,087.3</b>	
Index Movement	:	<b>-79.5</b>	<b>-1.11%</b>
Market Volume	:	15,674	Mn shrs
Market Value	:	11,922	Bn rupiah

	Last	Changes	
	Close	+/-	%

**Leading Movers**

BREN	8,125	200	2.5
CPIN	4,950	90	1.9
MDKA	2,800	40	1.4
ADRO	2,760	30	1.1

**Lagging Movers**

BBRI	5,275	-200	-3.7
TLKM	3,150	-100	-3.1
ASII	4,900	-200	-3.9
BMRI	6,725	-75	-1.1

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
BREN	131	BBRI	413
PGAS	23	ASII	343
INKP	19	BBCA	113
BBNI	18	SMRA	31
SIDO	18	ICBP	25

**Money Market**

	Last	Changes	
	Close	+/-	%
USD/IDR	16,255	80.0	-0.5
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last	Changes	
	Close	+/-	%
TLKM	19.7	-0.1	-0.6
EIDO	20.8	-0.1	-0.5

**Global Indices**

	Last	Changes	
	Close	+/-	%
DJIA	37,986	211	0.56
S&P 500	4,967	-44	-0.88
Euro Stoxx	4,918	-18	-0.37
MSCI World	3,256	-24	-0.75
STI	3,177	-11	-0.35
Nikkei	37,068	-1,011	-2.66
Hang Seng	16,224.1	-161.7	-1.0

**Commodities\***

	Last	Changes	
	Close	+/-	%
Brent Oil	87.3	0.2	0.21
Coal (ICE)	141.8	0.8	0.53
CPO Malay	3,928.0	-61.0	-1.53
Gold	2,413.8	19.0	0.79
Nickel	19,468.5	909.5	4.99
Tin	35,582.0	1,603.0	4.72

\*last price per closing date

**Highlights**

- **MEDC** : [Buyback Plan and Updates on Ophir Divestment](#)
- **INCO** : [Approval for Rights Issue](#)

**Market**

**JCI is Expected to Decline Today**

US stocks closed mostly lower on Friday (4/19): Dow Jones +0.56%, S&P 500 -0.88%, and Nasdaq -2.05%. The market struggled, with Nasdaq posting its longest losing streak in more than a year, as Nvidia plunged (despite posting better-than-expected quarterly earnings). The geopolitical woes and persistent inflation also dragged down the market. The UST 10Y yield slipped -0.19% (-0.009 bps) to 4.62%, while the USD index went up +0.002% to 106.15.

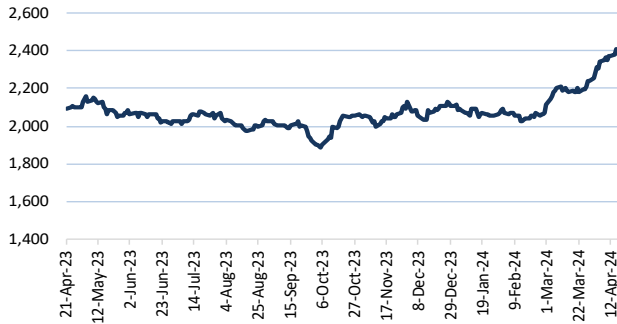
Commodity market closed mostly higher on Friday (4/19); WTI oil +0.64% to USD 83.14/bbl, Brent +0.2% to USD 87.3/bbl, coal +0.54% to USD 141.75/ton, CPO -1.53% to MYR 3,928, and gold +0.79% to USD 2,413.8/toz.

Asian stocks closed mostly higher on Friday (4/19): Kospi -1.63%, Nikkei -2.66%, Hang Seng -0.99%, and Shanghai -0.29%. JCI ended the day at 7,087.3 (-1.11%), with foreign investors recording an overall net sell of IDR 838.1 billion; IDR 904.3 billion net sell in the regular market, and IDR 66.2 billion net buy in the negotiated market. The largest foreign outflow in the regular market was recorded by BBRI (IDR 413.2 billion), followed by ASII (IDR 343.4 billion), and BBCA (IDR 113.1 billion). The largest foreign inflow in the regular market was recorded by BREN (IDR 130.8 billion), followed by PGAS (IDR 23.2 billion), and INKP (IDR 18.6 billion). The top leading movers were BREN, CPIN, and MDKA, while the top lagging movers were BBRI, TLKM, and ASII.

Both Nikkei (-2.66%) and KOSPI (-1.63%) opened lower this morning. We expect the JCI to decline today, given negative sentiments from global and regional markets.

**COMMODITIES**

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



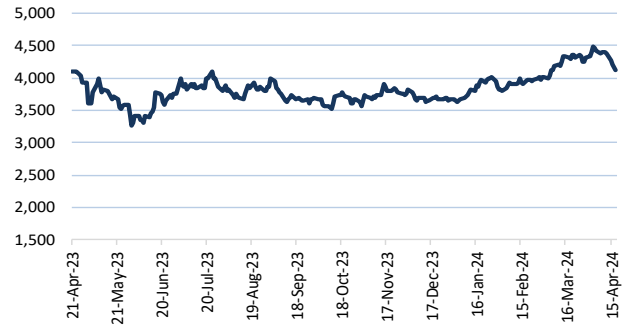
**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



**MEDC: Buyback Plan and Updates on Ophir Divestment**

*MEDC plans to repurchase (buyback) 100 million shares (0.398% of its outstanding shares). The company has prepared a budget of USD 12.5 million (IDR 200 billion, USD/IDR: IDR 16,000) for the corporate action. **(Bisnis)***

*In addition, MEDC has completed the divestment of all of its shares in Ophir Vietnam Block 12W BV (OVBV) to Bitexco Energy Company Limited. OVBV owns 31.875% working interest in Chim Sao and Dua (Block 12W), an oil and gas block in Vietnam. **(Company)***

**INCO: Approval for Rights Issue**

*In its EGMS (April 19, 2024), INCO received approval for its rights issue plan (the company will issue 603.4 million new shares with a nominal value of IDR 25/share). In addition, INCO will also increase its issued and paid-up capital. **(Company)***

**Comment:**

*The corporate action could potentially dilute the stake of INCO's shareholders who decide not to exercise their rights by 5.73%. The rights issue will be carried out no later than 12 months after the EGMS.*

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Banks</b>												
BBCA	BUY	8.7	9,475	10,800	10,846	14.0	25.5	26.8	4.7	4.7	18.3	17.5
BBRI	BUY	8.1	5,275	6,800	6,761	28.9	12.6	14.4	2.5	2.3	19.6	16.3
BMRI	BUY	8.7	6,725	7,200	7,671	7.1	6.7	6.1	2.5	2.3	37.1	37.5
BBNI	BUY	2.7	5,225	6,600	6,481	26.3	4.5	4.9	0.6	0.6	14.0	13.0
BBTN	HOLD	0.3	1,375	1,350	1,779	-1.8	4.3	4.6	0.5	0.6	11.8	11.9
<b>Average</b>							<b>5.2</b>	<b>5.2</b>	<b>1.2</b>	<b>1.2</b>	<b>21.0</b>	<b>20.8</b>
<b>Consumer (Staples)</b>												
ICBP	BUY	0.8	9,725	13,000	13,432	33.7	12.7	10.7	2.5	2.2	19.4	20.2
INDF	BUY	0.9	6,100	8,000	8,488	31.1	5.8	5.5	0.9	0.8	14.8	14.0
KLBF	BUY	1.0	1,400	2,100	1,688	50.0	19.2	17.4	3.0	2.7	15.5	15.7
UNVR	HOLD	0.5	2,380	3,910	3,016	64.3	16.5	16.5	22.5	22.7	135.8	137.1
SIDO	BUY	0.2	685	750	664	9.5	19.2	17.7	5.8	5.6	30.3	31.5
<b>Average</b>							<b>14.7</b>	<b>13.6</b>	<b>6.9</b>	<b>6.8</b>	<b>43.2</b>	<b>43.7</b>
<b>Cigarette</b>												
HMSP	SELL	0.3	820	825	1,061	0.6	12.6	13.7	3.3	3.3	25.9	24.5
GGRM	HOLD	0.2	19,550	26,380	23,367	34.9	6.7	7.9	0.6	0.6	9.5	8.1
<b>Average</b>							<b>9.7</b>	<b>10.8</b>	<b>2.0</b>	<b>2.0</b>	<b>17.7</b>	<b>16.3</b>
<b>Digital Bank</b>												
ARTO	BUY	0.3	2,130	2,400	3,107	12.7	710.0	213.0	3.5	3.5	0.5	1.6
BBHI	BUY	0.1	1,005	3,400	N/A	238.3	77.3	71.8	3.4	3.3	4.4	4.6
<b>Average</b>							<b>393.7</b>	<b>142.4</b>	<b>3.5</b>	<b>3.4</b>	<b>2.5</b>	<b>3.1</b>
<b>Healthcare</b>												
MIKA	HOLD	0.5	2,680	2,900	3,061	8.2	36.7	32.3	6.9	6.3	18.7	19.4
SILO	BUY	0.2	2,590	2,900	2,889	12.0	60.2	52.9	4.8	4.4	8.0	8.3
HEAL	BUY	0.4	1,160	1,800	1,697	55.2	61.1	38.7	5.2	5.0	8.5	13.0
<b>Average</b>							<b>52.7</b>	<b>41.3</b>	<b>5.6</b>	<b>5.2</b>	<b>11.7</b>	<b>13.6</b>
<b>Poultry</b>												
CPIN	HOLD	1.0	4,950	5,500	5,741	11.1	14.3	13.4	2.7	2.4	18.9	18.0
JPFA	BUY	0.2	1,135	1,600	1,333	41.0	7.4	6.4	0.9	0.8	11.8	12.6
MAIN	SELL	0.0	498	380	380	-23.7	15.5	16.2	0.5	0.5	3.4	3.1
WMPP	BUY	0.0	16	50	N/A	212.5	n/a	n/a	0.3	0.3	-19.0	-21.7
<b>Average</b>							<b>12.4</b>	<b>12.0</b>	<b>1.1</b>	<b>1.0</b>	<b>3.8</b>	<b>3.0</b>
<b>Retail</b>												
MAPI	BUY	0.5	1,695	2,100	2,333	23.9	13.1	11.3	2.4	2.0	18.2	17.6
RALS	SELL	0.0	440	580	532	31.8	9.6	9.3	0.8	0.8	8.5	8.3
ACES	BUY	0.2	920	840	980	-8.7	22.2	19.9	2.5	2.4	11.4	11.9
LPPF	BUY	0.1	1,785	5,800	1,955	224.9	2.8	2.6	5.0	3.8	179.4	146.6
ERAA	HOLD	0.1	388	550	542	41.8	6.4	6.3	0.8	0.7	11.8	10.7
AMRT	BUY	1.9	2,800	3,250	3,322	16.1	34.4	29.9	9.1	8.0	26.3	26.8
MIDI	BUY	0.1	390	560	576	43.6	27.7	23.2	3.7	3.3	13.3	14.1
<b>Average</b>							<b>16.6</b>	<b>14.6</b>	<b>3.5</b>	<b>3.0</b>	<b>38.4</b>	<b>33.7</b>
<b>Pulp and Paper</b>												
INKP	HOLD	0.7	9,650	9,900	14,770	2.6	6.7	5.6	0.7	0.7	11.1	11.8
ALDO	BUY	0.0	860	2,000	N/A	132.6	15.6	12.8	1.4	1.3	9.1	9.8
<b>Average</b>							<b>11.2</b>	<b>9.2</b>	<b>1.1</b>	<b>1.0</b>	<b>10.1</b>	<b>10.8</b>
<b>Media</b>												
MNCN	BUY	0.1	306	700	900	128.8	1.7	1.6	0.2	0.2	10.3	10.2
SCMA	SELL	0.1	125	130	150	4.0	28.5	25.4	1.0	1.0	3.6	3.9
FILM	BUY	0.2	5,050	3,800	5,500	-24.8	300.2	336.7	31.2	28.7	10.4	8.5
<b>Average</b>							<b>110.1</b>	<b>121.2</b>	<b>10.8</b>	<b>9.9</b>	<b>8.1</b>	<b>7.5</b>



Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Telco</b>												
EXCL	BUY	0.3	2,190	2,700	2,850	23.3	18.3	16.7	1.2	1.1	6.4	6.6
ISAT	BUY	0.5	10,600	11,500	11,913	8.5	49.1	121.8	9.2	6.9	18.7	5.7
TLKM	BUY	5.3	3,150	4,500	4,338	42.9	12.5	12.5	2.4	2.2	18.9	17.8
<b>Average</b>							<b>26.6</b>	<b>50.4</b>	<b>4.2</b>	<b>3.4</b>	<b>14.7</b>	<b>10.0</b>
<b>Telco Infra</b>												
TBIG	HOLD	0.1	1,750	2,040	2,148	16.6	23.0	23.0	3.5	3.2	15.0	14.0
TOWR	BUY	0.6	800	1,310	1,244	63.8	10.8	9.3	2.3	2.0	21.7	21.4
MTEL	BUY	0.3	585	920	839	57.3	23.4	20.2	1.4	1.4	6.1	6.7
<b>Average</b>							<b>19.1</b>	<b>17.5</b>	<b>2.4</b>	<b>2.2</b>	<b>14.3</b>	<b>14.0</b>
<b>Auto</b>												
ASII	HOLD	3.2	4,900	5,600	6,133	14.3	6.6	6.4	1.0	1.0	14.9	14.6
DRMA	BUY	0.0	960	1,600	1,703	66.7	6.8	6.2	2.3	1.8	33.9	28.8
ASLC	BUY	0.0	97	320	155	229.9	42.2	23.1	1.2	1.2	2.8	5.0
<b>Average</b>							<b>18.5</b>	<b>11.9</b>	<b>1.5</b>	<b>1.3</b>	<b>17.2</b>	<b>16.1</b>
<b>Mining Contracting</b>												
UNTR	BUY	1.3	25,350	31,000	26,822	22.3	9.2	4.6	1.4	1.1	15.0	24.3
<b>Average</b>							<b>9.2</b>	<b>4.6</b>	<b>1.4</b>	<b>1.1</b>	<b>15.0</b>	
<b>Property</b>												
BSDE	BUY	0.2	870	980	1,357	12.6	15.5	14.5	0.4	0.4	2.9	2.9
PWON	BUY	0.2	392	520	576	32.7	13.1	12.3	1.1	1.0	8.4	8.2
SMRA	BUY	0.1	480	590	779	22.9	15.5	12.3	0.9	0.8	5.6	6.6
CTRA	SELL	0.3	1,110	1,100	1,495	-0.9	10.8	11.7	1.1	1.0	10.2	8.6
MKPI	BUY	0.1	27,900	32,000	N/A	14.7	33.0	29.7	3.8	3.6	11.6	12.0
<b>Average</b>							<b>16.3</b>	<b>14.2</b>	<b>1.1</b>	<b>1.0</b>	<b>5.8</b>	<b>6.1</b>
<b>Industrial Estate</b>												
SSIA	SELL	0.1	1,045	570	600	-45.5	87.1	26.1	1.3	1.3	1.5	4.9
<b>Average</b>							<b>87.1</b>	<b>26.1</b>	<b>1.3</b>	<b>1.3</b>	<b>1.5</b>	<b>4.9</b>
<b>Construction</b>												
PTPP	BUY	0.0	414	870	705	110.1	8.4	6.9	0.2	0.2	2.7	3.2
ADHI	BUY	0.0	262	630	475	140.5	37.4	29.1	0.3	0.3	0.7	0.9
WSKT	n.a	0.1	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	n.a.	0.1	n.a.	750	440	n.a.	n.a.	n.a.	n.a.	n.a.	0.9	0.7
WEGE	BUY	0.0	75	300	N/A	300.0	3.4	2.4	0.3	0.3	9.0	11.3
<b>Average</b>							<b>5.9</b>	<b>4.6</b>	<b>0.3</b>	<b>0.2</b>	<b>3.3</b>	<b>4.7</b>
<b>Cement</b>												
INTP	BUY	0.4	7,650	12,625	10,943	65.0	14.2	14.1	1.3	1.3	9.4	9.5
SMGR	BUY	0.6	5,075	7,925	7,430	56.2	12.8	12.3	0.8	0.7	6.6	5.7
<b>Average</b>							<b>13.5</b>	<b>13.2</b>	<b>1.1</b>	<b>1.0</b>	<b>8.0</b>	<b>7.6</b>
<b>Precast</b>												
WTON	BUY	0.0	88	266	170	202.3	9.3	6.8	0.2	0.2	2.4	3.2
<b>Average</b>							<b>9.3</b>	<b>6.8</b>	<b>0.2</b>	<b>0.2</b>	<b>2.4</b>	<b>3.2</b>
<b>Oil and Gas</b>												
PGAS	BUY	0.5	1,350	1,800	1,302	33.3	6.0	5.6	0.6	0.5	9.4	9.3
AKRA	HOLD	0.5	1,845	1,900	1,919	3.0	13.2	11.7	3.0	2.8	22.5	23.7
MEDC	BUY	0.3	1,555	2,200	1,940	41.5	8.2	9.3	1.4	1.2	17.1	13.4
RAJA	BUY	0.0	1,350	1,500	2,200	11.1	20.5	21.2	2.2	2.0	10.7	9.5
ENRG	BUY	0.1	218	340	N/A	56.0	5.9	5.0	0.6	0.6	10.6	11.2
<b>Average</b>							<b>10.8</b>	<b>10.5</b>	<b>1.6</b>	<b>1.4</b>	<b>14.1</b>	<b>13.4</b>
<b>Chemical</b>												
TPIA	SELL	3.5	6,850	2,563	1,840	-62.6	263.5	380.6	13.5	13.2	5.1	3.5
BRPT	BUY	0.9	950	1,150	1,695	21.1	118.8	47.5	5.0	4.7	4.2	9.9
ESSA	SELL	0.3	750	225	590	-70.0	n/a	30.0	2.6	2.6	-0.3	8.6
<b>Average</b>							<b>191.1</b>	<b>152.7</b>	<b>7.0</b>	<b>6.8</b>	<b>3.0</b>	<b>7.3</b>
<b>Utilities</b>												
JSMR	SELL	0.4	5,425	4,900	6,323	-9.7	18.3	16.8	1.5	1.4	8.4	8.4

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<b>Metal</b>												
ANTM	BUY	0.5	1,760	2,500	1,883	42.0	8.7	8.8	1.6	1.4	18.1	16.0
MDKA	HOLD	1.1	2,800	3,300	3,367	17.9	36.8	29.2	1.9	1.7	5.3	5.9
INCO	BUY	0.3	4,400	5,000	4,525	13.6	9.6	10.6	1.1	1.0	11.4	9.4
BRMS	BUY	0.4	159	230	N/A	44.7	72.9	48.2	1.5	1.5	2.1	3.1
NCKL	BUY	0.2	880	1,200	1,171	36.4	11.1	7.0	2.0	1.6	18.1	22.5
AMMN	SELL	3.9	8,875	8,500	6,833	-4.2	150.4	44.2	9.3	7.7	6.2	17.3
<b>Average</b>							<b>48.3</b>	<b>24.7</b>	<b>2.9</b>	<b>2.5</b>	<b>10.2</b>	<b>12.4</b>
<b>Coal</b>												
ITMG	HOLD	0.4	25,700	26,000	26,412	1.2	3.7	5.7	1.2	1.2	32.1	20.7
ADRO	HOLD	1.2	2,760	2,900	2,850	5.1	2.3	4.4	0.9	0.9	41.1	19.8
PTBA	BUY	0.4	3,140	3,500	2,599	11.5	2.9	5.9	1.3	1.2	43.8	19.8
HRUM	BUY	0.1	1,290	2,500	1,868	93.8	6.5	7.4	1.1	1.0	17.5	14.1
BUMI	BUY	0.4	85	150	N/A	76.5	9.4	12.1	0.7	0.7	7.6	5.6
<b>Average</b>							<b>4.9</b>	<b>7.1</b>	<b>1.0</b>	<b>1.0</b>	<b>28.4</b>	<b>16.0</b>
<b>Plantation</b>												
AALI	HOLD	0.1	6,625	8,500	7,231	28.3	7.7	8.8	0.6	0.5	7.3	6.1
SIMP	BUY	0.0	364	388	400	6.6	33.1	21.4	0.4	0.4	1.2	1.8
SSMS	BUY	0.1	1,010	1,555	N/A	54.0	6.4	5.6	1.3	1.1	21.2	20.4
TAPG	BUY	0.1	600	885	750	47.5	5.4	5.3	1.1	1.0	29.7	20.3
STAA	BUY	0.1	745	1,400	N/A	87.9	5.8	5.1	1.9	1.5	32.1	28.7
NSSS	BUY	0.1	n/a	265	195	n/a	n/a	n/a	n/a	n/a	25.9	62.1
<b>Average</b>							<b>10.2</b>	<b>7.9</b>	<b>0.9</b>	<b>0.8</b>	<b>16.6</b>	<b>20.0</b>
<b>Technology</b>												
ASSA	HOLD	0.0	760	1,100	1,100	44.7	22.4	19.5	1.0	1.0	4.5	4.9
EMTK	BUY	0.2	370	550	N/A	48.6	5.9	5.4	0.9	0.7	14.7	13.8
BUKA	BUY	0.2	116	310	263	167.2	n/a	n/a	0.5	0.5	-1.0	-0.7
GOTO	BUY	1.8	59	130	95	120.3	n/a	n/a	0.6	0.6	-85.0	-17.5
TRON	BUY	0.0	224	550	N/A	145.5	19.3	11.0	2.8	2.2	14.5	20.3
<b>Average</b>							<b>15.9</b>	<b>12.0</b>	<b>1.1</b>	<b>1.0</b>	<b>(10.4)</b>	<b>4.2</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,256	(24.48)	(0.75)	(1.87)	(5.03)	2.09	2.73	15.32	3,446	2,725
U.S. (S&P)	4,967	(43.89)	(0.88)	(3.05)	(5.10)	2.41	4.14	20.17	5,265	4,048
U.S. (DOW)	37,986	211.02	0.56	0.01	(3.77)	(0.04)	0.79	12.36	39,889	32,327
Europe	4,918	(18.48)	(0.37)	(0.75)	(2.25)	9.77	8.77	11.56	5,122	3,993
EMERGING MARKET	1,004	(14.42)	(1.42)	(2.58)	(3.38)	4.15	(1.91)	2.39	1,063	908
FTSE 100	7,896	18.80	0.24	(1.25)	(0.44)	5.45	2.10	(0.23)	8,045	7,216
CAC 40	8,022	(0.85)	(0.01)	0.14	(1.59)	8.22	6.35	5.88	8,254	6,774
Dax	17,737	(100.04)	(0.56)	(1.08)	(2.57)	6.32	5.88	11.68	18,567	14,630
Indonesia	7,087	(79.50)	(1.11)	(2.30)	(3.58)	(2.22)	(2.55)	3.89	7,454	6,563
Japan	37,377	308.97	0.83	(4.73)	(8.59)	2.27	11.69	30.85	41,088	28,242
Australia	7,669	101.62	1.34	(1.08)	(1.31)	2.57	1.03	4.62	7,911	6,751
Korea	2,608	16.34	0.63	(2.33)	(5.11)	5.84	(1.77)	2.51	2,779	2,274
Singapore	3,177	(11.15)	(0.35)	(1.26)	(1.29)	0.87	(1.97)	(4.37)	3,393	3,042
Malaysia	1,548	2.81	0.18	(0.22)	0.34	3.78	6.39	8.82	1,566	1,369
Hong Kong	16,224	(161.73)	(0.99)	(2.98)	(1.67)	8.44	(4.83)	(19.19)	20,379	14,794
China	3,065	(8.96)	(0.29)	1.52	0.57	11.21	3.04	(7.15)	3,419	2,635
Taiwan	19,527	(774.08)	(3.81)	(5.83)	(3.47)	9.61	8.90	25.15	20,884	15,284
Thailand	1,332	(28.94)	(2.13)	(4.93)	(3.55)	(2.76)	(5.92)	(14.52)	1,579	1,330
Philippines	6,443	(80.19)	(1.23)	(3.25)	(6.38)	(2.13)	(0.11)	(1.19)	7,071	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	140.40				(2.53)	(4.09)	(4.09)	(3.30)	146.38	133.14
Inflation Rate (yoy, %)	3.05								4.33	2.28
Gov Bond Yld (10yr, %)	7.04							5.48	7.26	6.16
US Fed Rate (%)	5.50								5.50	5.00

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,255	80.00	(0.49)	(2.52)	(3.32)	(3.94)	(5.28)	(8.67)	16,288	14,575
Japan	154.70	0.06	(0.04)	(0.27)	(2.13)	(4.27)	(8.83)	(13.23)	154.79	133.02
UK	1.24	0.00	0.05	(0.56)	(1.79)	(2.62)	(2.79)	(0.88)	1.31	1.20
Euro	1.07	0.00	0.01	0.31	(1.40)	(2.08)	(3.46)	(3.52)	1.13	1.04
China	7.24	0.00	(0.01)	(0.03)	(0.55)	(0.63)	(1.92)	(4.90)	7.35	6.89

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	86.83	(0.46)	(0.53)	(3.63)	1.64	8.46	12.71	6.33	97.69	71.28
CPO	4,056	(69.00)	(1.67)	(7.21)	(5.61)	2.37	10.76	(1.00)	4,527	3,223
Coal	141.75	0.75	0.53	5.98	13.31	16.19	3.50	(27.86)	191.00	116.00
Tin	35,582	1,603.00	4.72	9.98	29.65	40.65	40.00	31.39	35,940	22,900
Nickel	19,326	767.00	4.13	8.59	11.10	20.52	16.40	(24.36)	25,420	15,840
Copper	9,876	141.50	1.45	4.43	10.02	18.26	15.39	10.16	9,914	7,856
Gold	2,382	(9.68)	(0.40)	(0.05)	10.01	17.83	15.48	19.76	2,432	1,811
Silver	28.50	(0.19)	(0.67)	(1.30)	15.49	28.96	19.75	13.26	30	21

Source: Bloomberg, SSI Research



**Research Team**

Prasetya Gunadi	Head of Equity Research, Strategy, Banking	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi, Ph.D	Senior Economist	fithra.hastiadi@samuel.co.id	+6221 2854 8100
Yosua Zisokhi	Cement , Cigarette, Paper, Plantation, Telco Infra, Chemicals	yosua.zisokhi@samuel.co.id	+6221 2854 8387
M. Farras Farhan	Media, Poultry, Oil & Gas, Technology	farras.farhan@samuel.co.id	+6221 2854 8346
Juan Oktavianus Harahap	Coal, Metal Mining	juan.oktavianus@samuel.co.id	+6221 2854 8846
Adolf Richardo	Editor	adolfrichardo@samuel.co.id	+6221 2864 8397
Ashalia Fitri Yuliana	Research Associate	ashalia.fitri@samuel.co.id	+6221 2854 8389
Daniel Aditya	Research Associate	daniel.aditya@samuel.co.id	+6221 2854 8322
Laurencia Hiemas	Research Associate	laurencia.hiemas@samuel.co.id	+6221 2854 8392
Brandon Boedhiman	Research Associate	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Haikal Putra Samsul	Research Associate	haikal.putra@samuel.co.id	+6221 2854 8353

**Equity Institutional Team**

Widya Meidrianto	Head of Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Muhamad Alfatih, CSA, CTA, CFTe	Institutional Equity Chartist	m.alfatih@samuel.co.id	+6221 2854 8129
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

**Equity Retail Team**

Joseph Soegandhi	Director of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Anthony Yunus	Head of Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Denzel Obaja	Equity Retail Chartist	denzel.obaja@samuel.co.id	+6221 2854 8342
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8112
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Michael Alexander	Equity Dealer	michael.alexander@samuel.co.id	+6221 2854 8369
Yonathan	Equity Dealer	yonathan@samuel.co.id	+6221 2854 8347
Reza Fahlevi	Equity Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

**Fixed Income Sales Team**

R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Safitri	Fixed Income Sales	safitri@samuel.co.id	+6221 2854 8376
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104

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