

**Market Activity**

Wednesday, 03 Apr 2024

<b>Market Index</b>	:	<b>7,166.8</b>	
<b>Index Movement</b>	:	<b>-70.1</b>	<b>-0.97%</b>
<b>Market Volume</b>	:	11,715	Mn shrs
<b>Market Value</b>	:	10,938	Bn rupiah

	Last Close	Changes	
		+/-	%

**Leading Movers**

TPIA	6,775	300	4.6
UNTR	25,250	350	1.4
INKP	9,900	250	2.6
KLBF	1,500	25	1.7

**Lagging Movers**

BBCA	9,525	-375	-3.8
BMRI	6,775	-125	-1.8
TLKM	3,420	-70	-2.0
BBNI	5,325	-150	-2.7

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
TPIA	125	BBCA	733
AMRT	56	BBRI	500
MDKA	19	BMRI	380
GOTO	17	TLKM	141
PGAS	15	BBNI	131

**Money Market**

	Last Close	Changes	
		+/-	%
USD/IDR	15,920	23.0	-0.1
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last Close	Changes	
		+/-	%
TLKM	21.4	-0.3	-1.4
EIDO	21.9	-0.1	-0.5

**Global Indices**

	Last Close	Changes	
		+/-	%
DJIA	39,127	-43	-0.11
S&P 500	5,211	6	0.11
Euro Stoxx	5,069	27	0.54
MSCI World	3,410	6	0.18
STI	3,223	-25	-0.77
Nikkei	39,452	-387	-0.97
Hang Seng	16,725.1	-206.4	-1.2

**Commodities\***

	Last Close	Changes	
		+/-	%
Brent Oil	89.4	0.4	0.48
Coal (ICE)	131.4	-2.6	-1.94
CPO Malay	4,407.0	95.0	2.20
Gold	2,300.0	19.3	0.85
Nickel	17,250.1	314.5	1.86
Tin	28,395.0	498.0	1.79

\*last price per closing date

**Highlights**

- **LPPF** : [IDR 675.4 Billion Dividend](#)
- **ROTI** : [IDR 500 Billion Dividend](#)
- **INCO** : [Divestment is Expected to be Completed in July](#)

**Market**

**JCI is Expected to Move Sideways Today**

US stocks closed mixed on Wednesday (4/3): Dow Jones -0.11%, S&P 500 +0.11% and Nasdaq +0.23%. The market ended the day slightly lower as stocks struggled to shake off their disappointing Q2 start, with investors growing increasingly concerned about the prospect of Fed rate cut. The UST 10Y yield fell -4bps (-0.09%) to 4.34%, and the USD Index was relatively flat (+0.01% to 104.0).

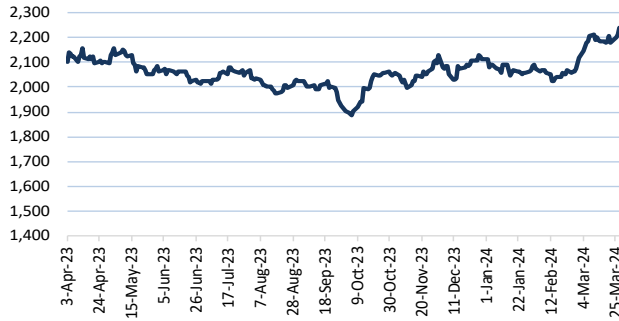
Commodity market closed mostly higher: WTI oil +0.48% to USD 89/bbl. gold +0.85% to USD 2,300/toz, nickel +1.86% to USD 17,250, CPO +2.2% to MYR 4,407, and coal +0.85% to USD 131.4/ton.

Asian stocks closed lower on Wednesday (4/3): Nikkei -0.98%, Hang Seng -1.22% and Shanghai -0.18%. EIDO fell -0.43%, while JCI ended the day at 7,166.8 (-0.97%), with foreign investors recording an overall net sell of IDR 2.12 trillion; IDR 1.8 trillion in the regular market, and IDR 320.6 billion in the negotiated market. The largest foreign outflow in the regular market was recorded by BBCA (IDR 733.3 billion), followed by BBRI (IDR 500.1 billion), and BMRI (IDR 380.3 billion). The largest foreign inflow in the regular market was recorded by TPIA (IDR 124.8 billion), followed by AMRT (IDR 56.4 billion), and MDKA (IDR 19.4 billion). The top leading movers were TPIA, UNTR, and INKP, while the top lagging movers were BBCA, BMRI, and TLKM.

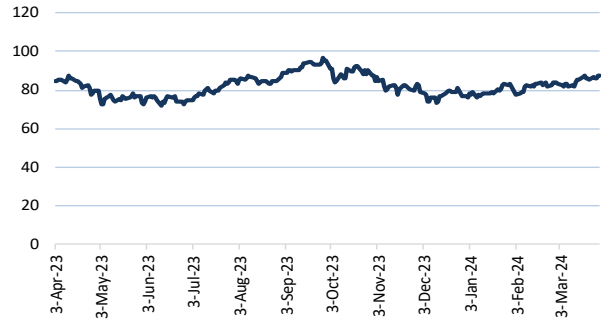
Both Nikkei (+1.20%) and Kospi (+1.15%) opened lower this morning. We expect the JCI to move sideways today, given mixed sentiments from global and regional markets.

**COMMODITIES**

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



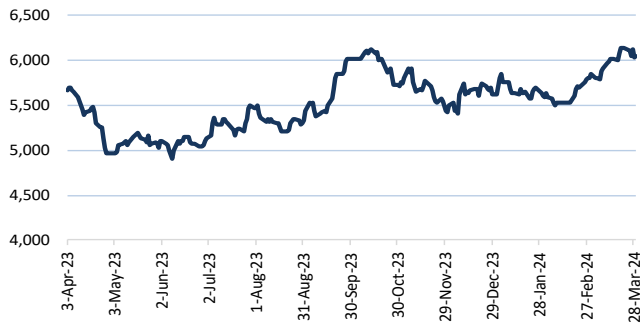
**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



**LPPF: IDR 675.4 Billion Dividend**

*In its GMS (4/3), LPPF decided to distribute cash dividends of IDR 675.4 billion (IDR 200/share). Based on yesterday's closing price (IDR 1,770), dividend yield is estimated at 11.3%. The cum dividend in negotiated and regular markets is scheduled on April 19, 2024. (Emiten News)*

**ROTI: IDR 500 Billion Dividend**

*In its GMS (4/3), ROTI decided to distribute cash dividends of IDR 500 billion (IDR 87.7/share). Based on yesterday's closing price (IDR 1,195), dividend yield is estimated at 7.3%. (Emiten News)*

**INCO: Divestment is Expected to be Completed in July**

*After agreeing the divestment of 14% of INCO's shares to MIND ID at IDR 3,050/share, the government expects the process to be completed in early July. The divestment phases are as follows.*

- 1) April 19, 2024: EGMS*
- 2) June 5, 2024: Confirmation for the Rights Issue from OJK*
- 3) June 21-27, 2024: Rights Issue*
- 4) July 1, 2024: Allotment (Investor Daily)*

**Comment:**

*We believe that the element of speed is really important in the divestment process, considering that this is one of the factors affecting the government's decision regarding the extension of INCO's Special Mining Business License (IUPK). (BUY: TP of IDR 5,000 per share, implying FY24F EV/EBITDA of 5.7x)*

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Banks</b>												
BBCA	BUY	8.7	9,525	10,800	10,818	13.4	25.7	26.9	4.7	4.7	18.3	17.5
BBRI	BUY	8.5	5,625	6,800	6,771	20.9	13.5	15.3	2.6	2.5	19.6	16.3
BMRI	BUY	8.7	6,775	7,200	7,605	6.3	6.8	6.1	2.5	2.3	37.1	37.5
BBNI	BUY	2.7	5,325	6,600	6,469	23.9	4.5	5.0	0.6	0.6	14.0	13.0
BBTN	HOLD	0.3	1,465	1,350	1,742	-7.8	4.6	5.0	0.5	0.6	11.8	11.9
<b>Average</b>							<b>5.3</b>	<b>5.3</b>	<b>1.2</b>	<b>1.2</b>	<b>21.0</b>	<b>20.8</b>
<b>Consumer (Staples)</b>												
ICBP	BUY	0.9	11,000	13,000	13,467	18.2	14.4	12.1	2.8	2.5	19.4	20.2
INDF	BUY	1.0	6,550	8,000	8,556	22.1	6.3	5.9	0.9	0.8	14.8	14.0
KLBF	BUY	1.0	1,500	2,100	1,702	40.0	20.6	18.6	3.2	2.9	15.5	15.7
UNVR	HOLD	0.5	2,690	3,910	3,024	45.4	18.7	18.7	25.4	25.6	135.8	137.1
SIDO	BUY	0.2	640	750	655	17.2	18.0	16.6	5.4	5.2	30.3	31.5
<b>Average</b>							<b>15.6</b>	<b>14.4</b>	<b>7.5</b>	<b>7.4</b>	<b>43.2</b>	<b>43.7</b>
<b>Cigarette</b>												
HMSP	SELL	0.3	840	825	1,053	-1.8	12.9	14.0	3.3	3.4	25.9	24.5
GGRM	HOLD	0.2	19,550	26,380	23,462	34.9	6.7	7.9	0.6	0.6	9.5	8.1
<b>Average</b>							<b>9.8</b>	<b>10.9</b>	<b>2.0</b>	<b>2.0</b>	<b>17.7</b>	<b>16.3</b>
<b>Digital Bank</b>												
ARTO	SELL	0.4	2,630	2,400	3,134	-8.7	876.7	263.0	4.4	4.3	0.5	1.6
BBHI	BUY	0.1	1,105	3,400	N/A	207.7	85.0	78.9	3.8	3.6	4.4	4.6
<b>Average</b>							<b>480.8</b>	<b>171.0</b>	<b>4.1</b>	<b>3.9</b>	<b>2.5</b>	<b>3.1</b>
<b>Healthcare</b>												
MIKA	HOLD	0.5	2,700	2,900	3,028	7.4	37.0	32.5	6.9	6.3	18.7	19.4
SILO	BUY	0.2	2,590	2,900	2,889	12.0	60.2	52.9	4.8	4.4	8.0	8.3
HEAL	BUY	0.4	1,185	1,800	1,711	51.9	62.4	39.5	5.3	5.2	8.5	13.0
<b>Average</b>							<b>53.2</b>	<b>41.6</b>	<b>5.7</b>	<b>5.3</b>	<b>11.7</b>	<b>13.6</b>
<b>Poultry</b>												
CPIN	HOLD	1.0	5,225	5,500	5,743	5.3	15.0	14.2	2.8	2.6	18.9	18.0
JPFA	BUY	0.2	1,200	1,600	1,333	33.3	7.9	6.8	0.9	0.9	11.8	12.6
MAIN	SELL	0.0	510	380	380	-25.5	15.8	16.6	0.5	0.5	3.4	3.1
WMPP	BUY	0.0	26	50	N/A	92.3	n/a	n/a	0.4	0.6	-19.0	-21.7
<b>Average</b>							<b>12.9</b>	<b>12.5</b>	<b>1.2</b>	<b>1.1</b>	<b>3.8</b>	<b>3.0</b>
<b>Retail</b>												
MAPI	BUY	0.5	1,860	2,100	2,341	12.9	14.3	12.4	2.6	2.2	18.2	17.6
RALS	SELL	0.0	476	580	543	21.8	10.3	10.1	0.9	0.8	8.5	8.3
ACES	BUY	0.2	955	840	929	-12.0	23.1	20.7	2.6	2.5	11.4	11.9
LPPF	BUY	0.1	1,770	5,800	2,159	227.7	2.8	2.6	5.0	3.8	179.4	146.6
ERAA	HOLD	0.1	440	550	549	25.0	7.3	7.1	0.9	0.8	11.8	10.7
AMRT	BUY	1.9	2,890	3,250	3,346	12.5	35.5	30.8	9.4	8.3	26.3	26.8
MIDI	BUY	0.1	394	560	568	42.1	28.0	23.5	3.7	3.3	13.3	14.1
<b>Average</b>							<b>17.3</b>	<b>15.3</b>	<b>3.6</b>	<b>3.1</b>	<b>38.4</b>	<b>33.7</b>
<b>Pulp and Paper</b>												
INKP	HOLD	0.7	9,900	9,900	14,650	0.0	6.9	5.7	0.8	0.7	11.1	11.8
ALDO	BUY	0.0	825	2,000	N/A	142.4	15.0	12.3	1.4	1.2	9.1	9.8
<b>Average</b>							<b>10.9</b>	<b>9.0</b>	<b>1.1</b>	<b>0.9</b>	<b>10.1</b>	<b>10.8</b>
<b>Media</b>												
MNCN	BUY	0.1	330	700	900	112.1	1.9	1.7	0.2	0.2	10.3	10.2
SCMA	SELL	0.1	135	130	150	-3.7	30.8	27.5	1.1	1.1	3.6	3.9
FILM	BUY	0.2	4,490	3,800	5,500	-15.4	266.9	299.3	27.7	25.5	10.4	8.5
<b>Average</b>							<b>99.8</b>	<b>109.5</b>	<b>9.7</b>	<b>8.9</b>	<b>8.1</b>	<b>7.5</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Telco</b>												
EXCL	BUY	0.3	2,270	2,700	2,844	18.9	18.9	17.3	1.2	1.1	6.4	6.6
ISAT	BUY	0.5	10,900	11,500	11,995	5.5	50.5	125.3	9.4	7.1	18.7	5.7
TLKM	BUY	5.7	3,420	4,500	4,443	31.6	13.6	13.6	2.6	2.4	18.9	17.8
<b>Average</b>							<b>27.7</b>	<b>52.1</b>	<b>4.4</b>	<b>3.6</b>	<b>14.7</b>	<b>10.0</b>
<b>Telco Infra</b>												
TBIG	HOLD	0.2	1,870	2,040	2,191	9.1	24.6	24.6	3.7	3.4	15.0	14.0
TOWR	BUY	0.6	855	1,310	1,226	53.2	11.6	9.9	2.5	2.1	21.7	21.4
MTEL	BUY	0.3	620	920	848	48.4	24.8	21.4	1.5	1.4	6.1	6.7
<b>Average</b>							<b>20.3</b>	<b>18.6</b>	<b>2.6</b>	<b>2.3</b>	<b>14.3</b>	<b>14.0</b>
<b>Auto</b>												
ASII	HOLD	3.3	5,250	5,600	6,148	6.7	7.1	6.9	1.0	1.0	14.9	14.6
DRMA	BUY	0.0	1,030	1,600	1,703	55.3	7.3	6.6	2.5	1.9	33.9	28.8
ASLC	BUY	0.0	103	320	155	210.7	44.8	24.5	1.3	1.2	2.8	5.0
<b>Average</b>							<b>19.7</b>	<b>12.7</b>	<b>1.6</b>	<b>1.4</b>	<b>17.2</b>	<b>16.1</b>
<b>Mining Contracting</b>												
UNTR	BUY	1.2	25,250	31,000	26,116	22.8	9.2	4.6	1.4	1.1	15.0	24.3
<b>Average</b>							<b>9.2</b>	<b>4.6</b>	<b>1.4</b>	<b>1.1</b>	<b>15.0</b>	
<b>Property</b>												
BSDE	HOLD	0.2	960	980	1,335	2.1	17.1	16.0	0.5	0.5	2.9	2.9
PWON	BUY	0.2	420	520	576	23.8	14.0	13.1	1.2	1.1	8.4	8.2
SMRA	BUY	0.2	515	590	763	14.6	16.6	13.2	0.9	0.9	5.6	6.6
CTRA	SELL	0.4	1,260	1,100	1,480	-12.7	12.2	13.3	1.2	1.1	10.2	8.6
MKPI	BUY	0.1	27,225	32,000	N/A	17.5	32.2	29.0	3.7	3.5	11.6	12.0
<b>Average</b>							<b>17.4</b>	<b>15.0</b>	<b>1.1</b>	<b>1.1</b>	<b>5.8</b>	<b>6.1</b>
<b>Industrial Estate</b>												
SSIA	SELL	0.1	950	570	534	-40.0	79.2	23.8	1.2	1.2	1.5	4.9
<b>Average</b>							<b>79.2</b>	<b>23.8</b>	<b>1.2</b>	<b>1.2</b>	<b>1.5</b>	<b>4.9</b>
<b>Construction</b>												
PTPP	BUY	0.0	446	870	705	95.1	9.1	7.4	0.2	0.2	2.7	3.2
ADHI	BUY	0.0	282	630	441	123.4	40.3	31.3	0.3	0.3	0.7	0.9
WSKT	n.a	0.1	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	n.a.	0.0	n.a.	750	518	n.a.	n.a.	n.a.	n.a.	n.a.	0.9	0.7
WEGE	BUY	0.0	78	300	N/A	284.6	3.5	2.5	0.3	0.3	9.0	11.3
<b>Average</b>							<b>6.3</b>	<b>5.0</b>	<b>0.3</b>	<b>0.3</b>	<b>3.3</b>	<b>4.7</b>
<b>Cement</b>												
INTP	BUY	0.5	8,700	12,625	10,987	45.1	16.2	16.1	1.5	1.5	9.4	9.5
SMGR	BUY	0.7	5,700	7,925	7,458	39.0	14.4	13.8	1.0	0.8	6.6	5.7
<b>Average</b>							<b>15.3</b>	<b>14.9</b>	<b>1.2</b>	<b>1.2</b>	<b>8.0</b>	<b>7.6</b>
<b>Precast</b>												
WTON	BUY	0.0	99	266	170	168.7	10.4	7.6	0.3	0.2	2.4	3.2
<b>Average</b>							<b>10.4</b>	<b>7.6</b>	<b>0.3</b>	<b>0.2</b>	<b>2.4</b>	<b>3.2</b>
<b>Oil and Gas</b>												
PGAS	BUY	0.5	1,365	1,800	1,320	31.9	6.1	5.6	0.6	0.5	9.4	9.3
AKRA	HOLD	0.4	1,775	1,900	1,900	7.0	12.7	11.2	2.9	2.7	22.5	23.7
MEDC	BUY	0.3	1,555	2,200	1,957	41.5	8.2	9.3	1.4	1.2	17.1	13.4
RAJA	BUY	0.0	1,290	1,500	2,200	16.3	19.6	20.3	2.1	1.9	10.7	9.5
ENRG	BUY	0.1	220	340	N/A	54.5	5.9	5.0	0.6	0.6	10.6	11.2
<b>Average</b>							<b>10.5</b>	<b>10.3</b>	<b>1.5</b>	<b>1.4</b>	<b>14.1</b>	<b>13.4</b>
<b>Chemical</b>												
TPIA	SELL	3.4	6,775	2,563	1,840	-62.2	260.6	376.4	13.4	13.0	5.1	3.5
BRPT	BUY	0.9	960	1,150	1,695	19.8	120.0	48.0	5.1	4.7	4.2	9.9
ESSA	SELL	0.2	720	225	590	-68.8	n/a	28.8	2.5	2.5	-0.3	8.6
<b>Average</b>							<b>190.3</b>	<b>151.1</b>	<b>7.0</b>	<b>6.7</b>	<b>3.0</b>	<b>7.3</b>
<b>Utilities</b>												
JSMR	SELL	0.4	5,525	4,900	6,322	-11.3	18.6	17.1	1.6	1.4	8.4	8.4

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Metal</b>												
ANTM	BUY	0.5	1,645	2,500	1,892	52.0	8.1	8.2	1.5	1.3	18.1	16.0
MDKA	HOLD	0.9	2,390	3,300	3,263	38.1	31.4	24.9	1.7	1.5	5.3	5.9
INCO	BUY	0.3	4,070	5,900	4,534	45.0	8.9	9.8	1.0	0.9	11.4	9.4
BRMS	BUY	0.4	155	250	N/A	61.3	71.0	47.0	1.5	1.5	2.1	3.1
NCKL	BUY	0.2	870	1,200	1,193	37.9	11.0	6.9	2.0	1.6	18.1	22.5
AMMN	SELL	3.8	8,700	5,500	3,800	-36.8	147.5	43.3	9.1	7.5	6.2	17.3
<b>Average</b>							<b>46.3</b>	<b>23.4</b>	<b>2.8</b>	<b>2.4</b>	<b>10.2</b>	<b>12.4</b>
<b>Coal</b>												
ITMG	SELL	0.4	26,975	26,000	25,869	-3.6	3.9	6.0	1.2	1.2	32.1	20.7
ADRO	HOLD	1.2	2,680	2,900	2,769	8.2	2.2	4.3	0.9	0.8	41.1	19.8
PTBA	BUY	0.4	2,920	3,500	2,599	19.9	2.7	5.5	1.2	1.1	43.8	19.8
HRUM	BUY	0.1	1,470	2,500	1,830	70.1	7.4	8.4	1.3	1.2	17.5	14.1
BUMI	BUY	0.4	83	150	N/A	80.7	9.2	11.9	0.7	0.7	7.6	5.6
<b>Average</b>							<b>5.1</b>	<b>7.2</b>	<b>1.1</b>	<b>1.0</b>	<b>28.4</b>	<b>16.0</b>
<b>Plantation</b>												
AALI	HOLD	0.1	7,000	8,500	7,111	21.4	8.2	9.3	0.6	0.6	7.3	6.1
SIMP	BUY	0.0	390	388	400	-0.5	35.5	22.9	0.4	0.4	1.2	1.8
SSMS	BUY	0.1	1,045	1,555	1,080	48.8	6.6	5.8	1.4	1.2	21.2	20.4
TAPG	BUY	0.1	620	885	730	42.7	5.5	5.4	1.1	1.0	29.7	20.3
STAA	BUY	0.1	785	1,400	N/A	78.3	6.1	5.4	2.0	1.6	32.1	28.7
NSSS	BUY	0.1	n/a	265	195	n/a	n/a	n/a	n/a	n/a	25.9	62.1
<b>Average</b>							<b>10.9</b>	<b>8.4</b>	<b>0.9</b>	<b>0.8</b>	<b>16.6</b>	<b>20.0</b>
<b>Technology</b>												
ASSA	HOLD	0.0	775	1,100	N/A	41.9	22.8	19.9	1.0	1.0	4.5	4.9
EMTK	BUY	0.2	424	550	N/A	29.7	6.8	6.2	1.0	0.9	14.7	13.8
BUKA	BUY	0.3	147	310	266	110.9	n/a	n/a	0.6	0.6	-1.0	-0.7
GOTO	BUY	2.1	68	130	96	91.2	n/a	n/a	0.7	0.7	-85.0	-17.5
TRON	BUY	0.0	236	550	N/A	133.1	20.4	11.6	3.0	2.4	14.5	20.3
<b>Average</b>							<b>16.7</b>	<b>12.6</b>	<b>1.2</b>	<b>1.1</b>	<b>(10.4)</b>	<b>4.2</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,410	6.22	0.18	(0.79)	1.41	9.49	7.59	21.91	3,446	2,725
U.S. (S&P)	5,211	5.68	0.11	0.15	1.57	11.15	9.26	27.09	5,265	4,048
U.S. (DOW)	39,127	(43.10)	(0.11)	(0.40)	0.35	4.51	3.81	17.14	39,889	32,327
Europe	5,069	27.25	0.54	0.50	3.18	13.30	12.12	17.47	5,122	3,993
Emerging Market	1,043	(6.70)	(0.64)	0.27	1.25	3.88	1.90	5.63	1,054	908
FTSE 100	7,937	2.35	0.03	0.25	3.89	2.78	2.64	3.97	8,016	7,216
CAC 40	8,153	23.18	0.29	0.02	2.47	9.43	8.09	11.00	8,254	6,774
Dax	18,368	84.59	0.46	0.58	3.68	10.53	9.65	17.72	18,567	14,630
Indonesia	7,167	(70.14)	(0.97)	(2.70)	(1.51)	(2.62)	(1.46)	4.88	7,454	6,563
Japan	40,165	713.17	1.81	(0.01)	0.14	20.66	20.02	41.99	41,088	27,428
Australia	7,819	36.37	0.47	0.50	1.07	4.33	3.00	8.06	7,911	6,751
Korea	2,740	32.65	1.21	(0.23)	2.44	5.90	3.18	10.45	2,779	2,274
Singapore	3,223	(25.06)	(0.77)	(0.33)	3.22	1.53	(0.54)	(2.67)	3,393	3,042
Malaysia	1,537	(10.98)	(0.71)	(0.09)	(0.15)	4.04	5.66	7.51	1,559	1,369
Hong Kong	16,725	(206.42)	(1.22)	1.53	0.78	0.48	(1.89)	(17.51)	20,865	14,794
China	3,069	(5.66)	(0.18)	2.54	0.99	3.89	3.17	(7.34)	3,419	2,635
Taiwan	20,338	(128.97)	(0.63)	0.68	5.35	15.89	13.42	28.17	20,467	15,284
Thailand	1,376	(3.77)	(0.27)	(0.37)	0.96	(4.11)	(2.84)	(13.70)	1,604	1,351
Philippines	6,864	(96.61)	(1.39)	0.16	(1.26)	3.96	6.42	6.05	7,071	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	144.00				(0.73)	4.27	(1.63)	2.63	146.38	133.14
Inflation Rate (yoy, %)	3.05								4.33	2.28
Gov Bond Yld (10yr, %)	6.69							(0.58)	7.26	6.16
US Fed Rate (%)	5.50								5.50	5.00

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,920	23.00	(0.14)	(0.41)	(1.13)	(2.76)	(3.29)	(5.97)	15,963	14,575
Japan	151.60	(0.10)	0.07	(0.15)	(0.71)	(4.60)	(6.97)	(13.12)	151.97	130.78
UK	1.27	(0.00)	(0.02)	0.21	(0.33)	(0.25)	(0.64)	1.19	1.31	1.20
Euro	1.08	0.00	0.04	0.47	(0.15)	(0.96)	(1.80)	(1.03)	1.13	1.04
China	7.23	0.00	(0.01)	(0.10)	(0.47)	(1.16)	(1.84)	(4.91)	7.35	6.83

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	89.57	0.22	0.25	4.04	8.18	15.44	16.26	5.45	97.69	71.28
CPO	4,480	1.00	0.02	5.26	12.39	22.64	22.34	9.19	4,527	3,223
Coal	131.40	(2.60)	(1.94)	2.26	(3.38)	3.46	(4.05)	(38.02)	205.50	116.00
Tin	28,395	498.00	1.79	2.96	7.20	12.26	11.73	9.04	29,875	22,900
Nickel	17,339	309.00	1.81	2.37	(1.83)	5.67	4.43	(25.81)	25,950	15,840
Copper	9,263	271.50	3.02	4.39	8.93	8.75	8.22	3.87	9,299	7,856
Gold	2,301	0.54	0.02	3.17	8.80	12.57	11.52	13.86	2,303	1,811
Silver	27.23	0.05	0.19	9.09	14.01	18.35	14.45	8.91	27	21

Source: Bloomberg, SSI Research

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