

Market Activity

Tuesday, 02 Apr 2024

Market Index	:	7,237.0	
Index Movement	:	+31.9	0.44%
Market Volume	:	13,302	Mn shrs
Market Value	:	11,352	Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

TPIA	6,475	375	6.1
BREN	5,725	325	6.0
GOTO	70	2	2.9
BRPT	1,000	50	5.3

Lagging Movers

BBRI	5,675	-250	-4.2
BBNI	5,475	-175	-3.1
TLKM	3,490	-20	-0.6
AMMN	8,775	-75	-0.8

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)	Net Sell (IDR bn)		
TPIA	99	BBRI	908
UNTR	90	BMRI	292
BRPT	60	BBNI	261
GOTO	54	BBCA	204
ASII	41	TLKM	193

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	15,897	7.0	0.0
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	21.7	-0.2	-1.0
EIDO	22.0	0.1	0.2

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	39,170	-397	-1.00
S&P 500	5,206	-38	-0.72
Euro Stoxx	5,042	n.a	n.a
MSCI World	3,403	-21	-0.62
STI	3,248	13	0.40
Nikkei	39,839	36	0.09
Hang Seng	16,931.5	n.a	n.a

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	88.9	1.5	1.72
Coal (ICE)	134.0	1.0	0.75
CPO Malay	4,312.0	45.0	1.05
Gold	2,280.7	29.2	1.30
Nickel	17,031.0	349.0	2.09
Tin	27,451.0	n.a	n.a

*last price per closing date

Highlights

- **BIRD** : [Rilis Cititrans Busline](#)
- **BREN** : [Memperoleh Perjanjian Kredit USD 110 juta](#)
- **HRUM** : [Akuisisi Saham Perusahaan HPAL](#)
- **BRMS** : [FY23 Results](#)
- **CNMA** : [Tebar Dividen IDR 667 Miliar](#)

Market

IHSG Berpotensi Melemah Hari Ini

Bursa AS ditutup melemah pada Selasa (02/04): Dow Jones -1.00%, S&P 500 -0.72% dan Nasdaq -0.95%. Investor menilai data inflasi dan beberapa data ekonomi lainnya yang rilis pada awal pekan mengurangi kemungkinan The Fed menurunkan suku bunga pada Juni mendatang. Yield UST 10Y naik +1.04% ke level 4.357 dan USD Index turun -0.19% ke level 104.816.

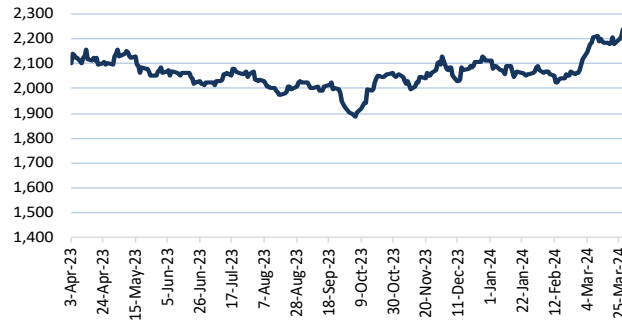
Pasar komoditas terpantau bergerak menguat pada Selasa (02/04): minyak +1.72% ke level USD 88.9/bbl; batubara +0.75% ke level USD 134.0/ton; nikel +2.09% ke level USD 17,031; CPO +1.05% di level MYR 4,312, dan harga emas +1.30% ke level USD 2,280/toz.

Pasar Asia bergerak cenderung menguat pada Rabu Selasa (02/04): Nikkei +0.09%, Hang Seng +2.36%, Shanghai -0.08%, dan KOSPI +0.19%. IHSG mengakhiri sesi kemarin dengan ditutup di level 7,237.0 (+0.44%) dengan investor asing mencatatkan keseluruhan net sell sebesar IDR 1769.4 miliar. Di pasar reguler, investor asing mencatatkan net sell sebesar IDR 1165.5 miliar, dan pada pasar negosiasi tercatat net sell asing sebesar IDR 603.9 miliar. Net sell asing tertinggi di pasar reguler dicetak oleh BBRI (IDR 907.7 miliar), BMRI (IDR 292.1 miliar), dan BBNI (IDR 260.5 miliar). Net buy asing tertinggi di pasar reguler dicatatkan oleh TPIA (IDR 98.9 miliar), UNTR (IDR 90.4 miliar), dan BRPT (IDR 59.5 miliar). Top leading movers emiten TPIA, BREN, GOTO, sementara top lagging movers emiten BBRI, BBNI, TLKM.

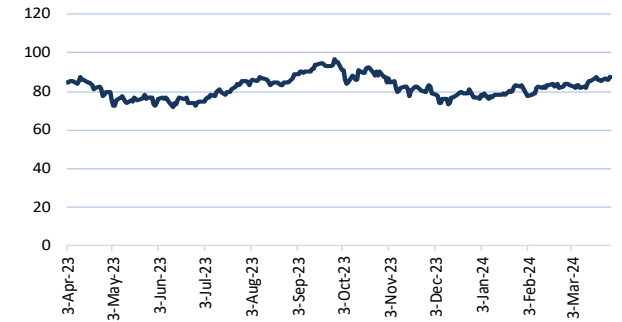
Pagi ini NIKKEI dibuka -1.05% dan KOSPI -0.98%. Kami memperkirakan IHSG berpotensi melemah hari ini, seiring dengan sentimen negatif dari pergerakan bursa global dan regional.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



BIRD: Rilis Cititrans Busline

PT Blue Bird Tbk (BIRD) secara resmi telah meluncurkan Cititrans Bus Line yang akan menjadi pendatang baru di jasa layanan transportasi antarkota antarprovinsi (AKAP). Perseroan akan menggunakan Jetbus 5 Super High Deck yang memiliki ruang interior luas dan tinggi untuk menjamin kepuasan konsumen. Saat ini, layanan ini akan melayani rute perjalanan dari dan menuju Jakarta, Bandung, serta Malang dengan harga tiket mulai dari IDR375k. Layanan tersebut menawarkan dua pilihan kelas yaitu Suites dan Super Executive yang terinspirasi dari kursi pesawat Business Class.

(Emiten News)

Comment:

Saat ini Cititrans berkontribusi sebesar ~5-10% dari total pendapatan mereka atau sekitar ~20% dari total pendapatan non-taksi dan diharapkan dengan layanan AKAP premium ini dapat meningkatkan profitabilitas perseroan kedepannya.

BREN: Memperoleh Perjanjian Kredit USD 110 juta

BREN melalui anak usahanya, Barito Wind Energy menandatangani perjanjian kredit sebesar USD 110 juta dengan BNI. Dari total tersebut, USD 70 juta dialokasikan untuk akuisisi PT UPC Sidrap Bayu Energi (SIDRAP I) dan Maintenance Indonesia (OMI), sementara sisanya akan digunakan untuk keperluan operasional perusahaan. (Company)

Comment:

Dari segi leverage, melalui pinjaman ini, DER akan meningkat menjadi 15,4x dari sebelumnya 4,4x (yang sudah cukup tinggi). Akuisisi SIDRAP I, pembangkit listrik tenaga angin dengan kapasitas 75 MW, diharapkan dapat meningkatkan pendapatan sebesar +3,3% (perkiraan awal: USD 603 juta).

HRUM: Akuisisi Saham Perusahaan HPAL

HRUM melalui PT Tanito Harum Nickel Industry (THN) telah mengakuisisi 1 juta lembar saham baru milik PT Blue Sparking Energy (BSE) atau setara 51% dari modal ditempatkan dan disetor penuh. Adapun total nilai transaksi ini adalah USD 206.2 juta atau setara IDR 3.3 T (Kurs: IDR 15,900/USD). (Company)

Comment:

Hal ini sejalan dengan rencana bisnis HRUM untuk melakukan ekspansi ke model bisnis baterai EV. HRUM diproyeksi akan mulai menghasilkan MHP pada 2026F setelah HPAL milik BSE mulai beroperasi secara komersial.

BRMS: FY23 Results

BRMS - USD mn	FY23	FY22	YoY (%)	% Est. SSI	4Q23	3Q23	QoQ (%)	4Q22	YoY (%)
Revenue	47	12	300.5	84.8	14	17	(17.8)	3	318.0
Gross Profit	26.3	7	299.8		8.7	9	0.9	2	442.0
Margin (%)	56.3	56.4	-		62.7	51.1	-	48.4	-
Operating Profit	17	1	1,508.1	106.9	7	5	48.3	(0.5)	NM
Margin (%)	36.7	9.1	-		51.9	28.8	-	NM	-
Net Profit	14	14	1.9	92.8	3	5	(30.2)	7	(52.3)
Margin (%)	29.8	117.3			24.7	29.1		216.4	
EPS - USD	0	0							
BVS - USD	8	8							
Cash	5	10							
Interest Bearing Debt	54	64							
Equity	969	955							
Net Gearing	0.1	0.1							

CNMA: Tebar Dividen IDR 667 Miliar

CNMA akan membagikan dividen sejumlah IDR 667 miliar atau IDR 8 per saham. (Yield: 3.4%; DPR: 97%). **(Kontan)**

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Banks												
BBCA	BUY	9.0	9,900	10,800	10,818	9.1	26.7	28.0	4.9	4.9	18.3	17.5
BBRI	BUY	8.5	5,675	6,800	6,771	19.8	13.6	15.5	2.7	2.5	19.6	16.3
BMRI	BUY	8.8	6,900	7,200	7,605	4.3	6.9	6.2	2.6	2.3	37.1	37.5
BBNI	BUY	2.8	5,475	6,600	6,485	20.5	4.7	5.1	0.7	0.7	14.0	13.0
BBTN	HOLD	0.3	1,475	1,350	1,742	-8.5	4.6	5.0	0.5	0.6	11.8	11.9
Average							5.4	5.4	1.3	1.2	21.0	20.8
Consumer (Staples)												
ICBP	BUY	0.9	11,200	13,000	13,467	16.1	14.6	12.3	2.8	2.5	19.4	20.2
INDF	BUY	1.0	6,600	8,000	8,556	21.2	6.3	6.0	0.9	0.8	14.8	14.0
KLBF	BUY	1.0	1,475	2,100	1,701	42.4	20.3	18.3	3.1	2.9	15.5	15.7
UNVR	HOLD	0.5	2,740	3,910	3,024	42.7	19.0	19.0	25.8	26.1	135.8	137.1
SIDO	BUY	0.1	605	750	655	24.0	17.0	15.7	5.1	4.9	30.3	31.5
Average							15.4	14.3	7.6	7.4	43.2	43.7
Cigarette												
HMSP	SELL	0.3	850	825	1,053	-2.9	13.1	14.2	3.4	3.5	25.9	24.5
GGRM	HOLD	0.2	19,575	26,380	23,987	34.8	6.7	7.9	0.6	0.6	9.5	8.1
Average							9.9	11.0	2.0	2.1	17.7	16.3
Digital Bank												
ARTO	SELL	0.4	2,670	2,400	3,134	-10.1	890.0	267.0	4.4	4.3	0.5	1.6
BBHI	BUY	0.1	1,085	3,400	N/A	213.4	83.5	77.5	3.7	3.5	4.4	4.6
Average							486.7	172.3	4.1	3.9	2.5	3.1
Healthcare												
MIKA	HOLD	0.5	2,680	2,900	3,030	8.2	36.7	32.3	6.9	6.3	18.7	19.4
SILO	BUY	0.2	2,500	2,900	2,889	16.0	58.1	51.0	4.6	4.2	8.0	8.3
HEAL	BUY	0.4	1,180	1,800	1,711	52.5	62.1	39.3	5.3	5.1	8.5	13.0
Average							52.3	40.9	5.6	5.2	11.7	13.6
Poultry												
CPIN	HOLD	1.0	5,350	5,500	5,715	2.8	15.4	14.5	2.9	2.6	18.9	18.0
JPFA	BUY	0.2	1,210	1,600	1,333	32.2	7.9	6.9	0.9	0.9	11.8	12.6
MAIN	SELL	0.0	515	380	380	-26.2	16.0	16.8	0.5	0.5	3.4	3.1
WMPP	BUY	0.0	28	50	N/A	78.6	n/a	n/a	0.5	0.6	-19.0	-21.7
Average							13.1	12.7	1.2	1.2	3.8	3.0
Retail												
MAPI	BUY	0.5	1,895	2,100	2,335	10.8	14.6	12.7	2.7	2.2	18.2	17.6
RALS	SELL	0.0	476	580	543	21.8	10.3	10.1	0.9	0.8	8.5	8.3
ACES	BUY	0.2	955	840	924	-12.0	23.1	20.7	2.6	2.5	11.4	11.9
LPPF	BUY	0.1	1,755	5,800	2,159	230.5	2.8	2.6	5.0	3.8	179.4	146.6
ERAA	HOLD	0.1	440	550	549	25.0	7.3	7.1	0.9	0.8	11.8	10.7
AMRT	BUY	1.9	2,910	3,250	3,346	11.7	35.8	31.1	9.4	8.3	26.3	26.8
MIDI	BUY	0.1	402	560	568	39.3	28.6	23.9	3.8	3.4	13.3	14.1
Average							17.5	15.4	3.6	3.1	38.4	33.7
Pulp and Paper												
INKP	HOLD	0.6	9,650	9,900	14,650	2.6	6.7	5.6	0.7	0.7	11.1	11.8
ALDO	BUY	0.0	785	2,000	N/A	154.8	14.3	11.7	1.3	1.1	9.1	9.8
Average							10.5	8.6	1.0	0.9	10.1	10.8
Media												
MNCN	BUY	0.1	336	700	900	108.3	1.9	1.7	0.2	0.2	10.3	10.2
SCMA	SELL	0.1	137	130	150	-5.1	31.2	27.9	1.1	1.1	3.6	3.9
FILM	BUY	0.2	4,500	3,800	5,500	-15.6	267.5	300.0	27.8	25.6	10.4	8.5
Average							100.2	109.9	9.7	8.9	8.1	7.5

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Telco												
EXCL	BUY	0.3	2,300	2,700	2,844	17.4	19.2	17.6	1.2	1.2	6.4	6.6
ISAT	BUY	0.5	10,900	11,500	11,995	5.5	50.5	125.3	9.4	7.1	18.7	5.7
TLKM	BUY	5.7	3,490	4,500	4,443	28.9	13.9	13.8	2.6	2.5	18.9	17.8
Average							27.8	52.2	4.4	3.6	14.7	10.0
Telco Infra												
TBIG	HOLD	0.1	1,870	2,040	2,191	9.1	24.6	24.6	3.7	3.4	15.0	14.0
TOWR	BUY	0.6	855	1,310	1,217	53.2	11.6	9.9	2.5	2.1	21.7	21.4
MTEL	BUY	0.3	620	920	848	48.4	24.8	21.4	1.5	1.4	6.1	6.7
Average							20.3	18.6	2.6	2.3	14.3	14.0
Auto												
ASII	BUY	3.3	5,275	7,600	6,148	44.1	7.1	6.9	1.0	1.0	14.9	14.6
DRMA	BUY	0.0	1,080	1,900	1,703	75.9	7.6	7.0	2.6	2.0	33.9	28.8
ASLC	BUY	0.0	106	320	155	201.9	46.1	25.2	1.3	1.3	2.8	5.0
Average							20.3	13.0	1.6	1.4	17.2	16.1
Mining Contracting												
UNTR	BUY	1.2	24,900	31,000	26,218	24.5	9.0	4.5	1.4	1.1	15.0	24.3
Average							9.0	4.5	1.4	1.1	15.0	
Property												
BSDE	SELL	0.2	990	980	1,335	-1.0	17.7	16.5	0.5	0.5	2.9	2.9
PWON	BUY	0.2	428	520	569	21.5	14.3	13.4	1.2	1.1	8.4	8.2
SMRA	BUY	0.2	530	590	763	11.3	17.1	13.6	1.0	0.9	5.6	6.6
CTRA	SELL	0.4	1,330	1,100	1,488	-17.3	12.9	14.0	1.3	1.2	10.2	8.6
MKPI	BUY	0.1	27,250	32,000	N/A	17.4	32.2	29.0	3.8	3.5	11.6	12.0
Average							17.7	15.3	1.2	1.1	5.8	6.1
Industrial Estate												
SSIA	SELL	0.1	955	570	534	-40.3	79.6	23.9	1.2	1.2	1.5	4.9
Average							79.6	23.9	1.2	1.2	1.5	4.9
Construction												
PTPP	BUY	0.0	460	870	705	89.1	9.4	7.7	0.3	0.2	2.7	3.2
ADHI	BUY	0.0	288	630	441	118.8	41.1	32.0	0.3	0.3	0.7	0.9
WSKT	n.a	0.0	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	n.a.	0.0	n.a.	750	518	n.a.	n.a.	n.a.	n.a.	n.a.	0.9	0.7
WEGE	BUY	0.0	78	300	N/A	284.6	3.5	2.5	0.3	0.3	9.0	11.3
Average							6.4	5.1	0.3	0.3	3.3	4.7
Cement												
INTP	BUY	0.5	8,825	12,625	10,987	43.1	16.4	16.3	1.5	1.5	9.4	9.5
SMGR	BUY	0.7	5,775	7,925	7,458	37.2	14.5	13.9	1.0	0.8	6.6	5.7
Average							15.5	15.1	1.3	1.2	8.0	7.6
Precast												
WTON	BUY	0.0	101	266	170	163.4	10.6	7.8	0.3	0.2	2.4	3.2
Average							10.6	7.8	0.3	0.2	2.4	3.2
Oil and Gas												
PGAS	BUY	0.5	1,340	1,800	1,310	34.3	6.0	5.5	0.6	0.5	9.4	9.3
AKRA	HOLD	0.4	1,790	1,900	1,900	6.1	12.8	11.3	2.9	2.7	22.5	23.7
MEDC	BUY	0.3	1,495	2,200	1,957	47.2	7.9	8.9	1.4	1.2	17.1	13.4
RAJA	BUY	0.0	1,305	1,500	2,200	14.9	19.8	20.5	2.1	2.0	10.7	9.5
ENRG	BUY	0.1	214	340	N/A	58.9	5.8	4.9	0.6	0.5	10.6	11.2
Average							10.5	10.2	1.5	1.4	14.1	13.4
Chemical												
TPIA	SELL	3.2	6,475	2,563	1,440	-60.4	249.0	359.7	12.8	12.5	5.1	3.5
BRPT	BUY	1.0	1,000	1,150	1,695	15.0	125.0	50.0	5.3	4.9	4.2	9.9
ESSA	SELL	0.2	720	225	590	-68.8	n/a	28.8	2.5	2.5	-0.3	8.6
Average							187.0	146.2	6.9	6.6	3.0	7.3
Utilities												
JSMR	SELL	0.4	5,650	4,900	6,322	-13.3	19.0	17.5	1.6	1.5	8.4	8.4

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Metal												
ANTM	BUY	0.5	1,640	2,500	1,911	52.4	8.1	8.2	1.5	1.3	18.1	16.0
MDKA	HOLD	0.9	2,350	3,300	3,263	40.4	30.9	24.5	1.6	1.4	5.3	5.9
INCO	BUY	0.3	4,130	5,900	4,581	42.9	9.1	9.9	1.0	0.9	11.4	9.4
BRMS	BUY	0.4	153	250	N/A	63.4	70.1	46.4	1.5	1.4	2.1	3.1
NCKL	BUY	0.2	870	1,200	1,193	37.9	11.0	6.9	2.0	1.6	18.1	22.5
AMMN	SELL	3.8	8,775	5,500	3,800	-37.3	148.7	43.7	9.2	7.6	6.2	17.3
Average							46.3	23.3	2.8	2.4	10.2	12.4
Coal												
ITMG	SELL	0.4	26,675	26,000	25,641	-2.5	3.8	5.9	1.2	1.2	32.1	20.7
ADRO	HOLD	1.2	2,690	2,900	2,777	7.8	2.2	4.3	0.9	0.9	41.1	19.8
PTBA	BUY	0.4	2,920	3,500	2,576	19.9	2.7	5.5	1.2	1.1	43.8	19.8
HRUM	BUY	0.1	1,425	2,500	1,882	75.4	7.1	8.1	1.3	1.2	17.5	14.1
BUMI	BUY	0.4	83	150	N/A	80.7	9.2	11.9	0.7	0.7	7.6	5.6
Average							5.0	7.1	1.1	1.0	28.4	16.0
Plantation												
AALI	HOLD	0.1	6,900	8,500	7,111	23.2	8.1	9.2	0.6	0.6	7.3	6.1
SIMP	BUY	0.0	382	388	400	1.6	34.7	22.5	0.4	0.4	1.2	1.8
SSMS	BUY	0.1	1,035	1,555	1,080	50.2	6.5	5.8	1.4	1.2	21.2	20.4
TAPG	BUY	0.1	595	885	730	48.7	5.3	5.2	1.1	1.0	29.7	20.3
STAA	BUY	0.1	800	1,400	N/A	75.0	6.3	5.5	2.0	1.6	32.1	28.7
NSSS	BUY	0.1	n/a	265	195	n/a	n/a	n/a	n/a	n/a	25.9	62.1
Average							10.7	8.3	0.9	0.8	16.6	20.0
Technology												
ASSA	HOLD	0.0	785	1,100	N/A	40.1	23.1	20.1	1.0	1.0	4.5	4.9
EMTK	BUY	0.2	436	550	N/A	26.1	7.0	6.4	1.0	0.9	14.7	13.8
BUKA	BUY	0.3	147	310	269	110.9	n/a	n/a	0.6	0.6	-1.0	-0.7
GOTO	BUY	2.1	70	130	96	85.7	n/a	n/a	0.7	0.7	-85.0	-17.5
TRON	BUY	0.0	236	550	N/A	133.1	20.4	11.6	3.0	2.4	14.5	20.3
Average							16.8	12.7	1.3	1.1	(10.4)	4.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)			Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low	
World	3,403	(21.33)	(0.62)	(0.98)	1.17	9.23	7.39	21.39	3,446	2,725	
U.S. (S&P)	5,206	(37.96)	(0.72)	(0.24)	1.34	9.76	9.14	26.68	5,265	4,048	
U.S. (DOW)	39,170	(396.61)	(1.00)	(0.36)	0.21	3.86	3.93	17.72	39,889	32,327	
Europe	5,042	(41.42)	(0.81)	0.22	3.01	13.35	11.51	16.96	5,122	3,993	
Emerging Market	1,050	7.87	0.75	1.27	2.46	4.67	2.56	6.14	1,054	908	
FTSE 100	7,935	(17.53)	(0.22)	0.05	3.29	3.29	2.61	3.42	8,016	7,216	
CAC 40	8,130	(75.76)	(0.92)	(0.27)	2.47	9.69	7.78	10.67	8,254	6,774	
Dax	18,283	(209.36)	(1.13)	0.42	3.09	10.55	9.14	17.34	18,567	14,630	
Indonesia	7,237	31.92	0.44	(1.91)	(1.02)	(0.58)	(0.49)	6.00	7,454	6,563	
Japan	39,839	35.82	0.09	(2.27)	(0.18)	19.05	19.05	41.33	41,088	27,428	
Australia	7,833	(54.97)	(0.70)	0.27	1.13	4.12	3.19	8.44	7,911	6,751	
Korea	2,731	(22.60)	(0.82)	(0.89)	3.34	4.73	2.84	10.44	2,779	2,274	
Singapore	3,248	12.83	0.40	1.55	3.57	1.51	0.23	(1.02)	3,393	3,042	
Malaysia	1,548	3.97	0.26	0.68	0.65	5.85	6.42	8.00	1,559	1,369	
Hong Kong	16,932	390.10	2.36	2.62	2.06	1.71	(0.68)	(17.04)	20,865	14,794	
China	3,075	(2.42)	(0.08)	1.43	1.58	3.63	3.36	(6.72)	3,419	2,635	
Taiwan	20,467	244.24	1.21	1.69	8.08	16.56	14.14	28.98	20,467	15,284	
Thailand	1,379	(0.02)	(0.00)	0.16	0.88	(3.51)	(2.57)	(13.80)	1,614	1,351	
Philippines	6,960	(19.38)	(0.28)	1.14	0.59	7.10	7.91	6.59	7,071	5,920	

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	144.00				(0.73)	4.27	(1.63)	2.63	146.38	133.14
Inflation Rate (yoy, %)	3.05								4.33	2.28
Gov Bond Yld (10yr, %)	6.69							(1.36)	7.26	6.16
US Fed Rate (%)	5.50								5.50	5.00

Exchange Rate (per USD)	Last Price	Chg (Pts)			Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low	
Indonesia	15,897	7.00	(0.04)	(0.67)	(0.99)	(2.69)	(3.15)	(5.83)	15,963	14,575	
Japan	151.49	(0.07)	0.05	(0.11)	(0.63)	(5.41)	(6.90)	(12.56)	151.97	130.64	
UK	1.26	(0.00)	(0.01)	(0.50)	(0.91)	(0.69)	(1.21)	1.31	1.31	1.20	
Euro	1.08	(0.00)	(0.01)	(0.54)	(0.80)	(1.40)	(2.45)	(1.19)	1.13	1.04	
China	7.23	0.00	(0.02)	(0.22)	(0.47)	(1.24)	(1.83)	(4.91)	7.35	6.83	

Commodity Indicators	Last Price	Chg (Pts)			Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low	
Oil (Brent)	88.92	1.50	1.72	2.50	6.43	17.17	15.42	11.47	97.69	71.28	
CPO	4,463	68.00	1.55	3.02	11.13	23.25	21.87	10.74	4,468	3,223	
Coal	134.00	1.00	0.75	6.10	(1.47)	6.22	(2.15)	(30.57)	205.50	116.00	
Tin	27,897	446.00	1.62	0.61	5.32	10.77	9.77	7.98	29,875	22,900	
Nickel	17,030	281.00	1.68	(1.23)	(3.58)	2.75	2.57	(28.56)	25,950	15,840	
Copper	8,991	124.00	1.40	1.40	5.73	5.23	5.05	(0.02)	9,183	7,856	
Gold	2,282	1.01	0.04	3.96	7.91	11.77	10.60	14.97	2,288	1,811	
Silver	26.17	0.02	0.09	6.15	9.54	13.82	9.96	9.10	26	21	

Source: Bloomberg, SSI Research

Research Team			
Prasetya Gunadi	Head of Equity Research, Strategy, Banking	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi, Ph.D	Senior Economist	fithra.hastiadi@samuel.co.id	+6221 2854 8100
Yosua Zisokhi	Cement , Cigarette, Paper, Plantation, Telco Infra, Chemicals	yosua.zisokhi@samuel.co.id	+6221 2854 8387
M. Farras Farhan	Media, Poultry, Oil & Gas, Technology	farras.farhan@samuel.co.id	+6221 2854 8346
Juan Oktavianus Harahap	Coal, Metal Mining	juan.oktavianus@samuel.co.id	+6221 2854 8846
Adolf Richardo	Editor	adolf.richardo@samuel.co.id	+6221 2864 8397
Ashalia Fitri Yuliana	Research Associate	ashalia.fitri@samuel.co.id	+6221 2854 8389
Daniel Aditya	Research Associate	daniel.aditya@samuel.co.id	+6221 2854 8322
Laurencia Hiemas	Research Associate	laurencia.hiemas@samuel.co.id	+6221 2854 8392
Brandon Boedhiman	Research Associate	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Haikal Putra Samsul	Research Associate	haikal.putra@samuel.co.id	+6221 2854 8353

Equity Institutional Team			
Widya Meidrianto	Head of Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Muhamad Alfatih, CSA, CTA, CFTe	Institutional Equity Chartist	m.alfatih@samuel.co.id	+6221 2854 8129
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Joseph Soegandhi	Director of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Anthony Yunus	Head of Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Denzel Obaja	Equity Retail Chartist	denzel.obaja@samuel.co.id	+6221 2854 8342
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8112
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Michael Alexander	Equity Dealer	michael.alexander@samuel.co.id	+6221 2854 8369
Yonathan	Equity Dealer	yonathan@samuel.co.id	+6221 2854 8347
Reza Fahlevi	Equity Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Safitri	Fixed Income Sales	safitri@samuel.co.id	+6221 2854 8376
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104

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