

## JCI: Bearish Double Top



## IHSG Continues its Downside Pattern since Mar23

Indeks pekan yang lalu tembus level penentuan 7135. Selama indeks gagal kembali keatas 7135 maka pola sejak awal tahun menjadi bearish double top dengan target penurunan teoritis ke sekitar 6900.

Untuk hari ini Analis Teknikal menyukai saham-saham ADRO, MEDC, ASSA dan NCKL dengan rating trading buy. Lalu ASII dan BBRI dengan rating trading sell.

## Day Trading Picks

### Top Picks Today (Technical):

ADRO (2760); BUY-TP @2810-2870; Cutloss <2710  
 MEDC (1555); BUY-TP @1625-1650; Cutloss <1535  
 ASSA (760); BUY-TP @800-835; Cutloss <745  
 NCKL (880); BUY-TP @920-935; Cutloss <870  
 ASII (4900); SELL-TP @4810-4770; Cover >4990  
 BBRI (5275); SELL-TP @5175-5125; Cover >5375  
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**JCI Today's Top10 Value**

Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resistance 1	Resistance 2
BBRI	5275	-3.7%	5300	5425	5225	5350	5425
BBCA	9475	0.0%	9425	9625	9350	9550	9625
BREN	8125	2.5%	7933	8508	7742	8317	8508
ASII	4900	-3.9%	4948	5153	4822	5027	5153
TLKM	3150	-3.1%	3160	3230	3120	3190	3230
BMRI	6725	-1.1%	6725	6875	6650	6800	6875
BBNI	5225	-1.4%	5225	5325	5175	5275	5325
AMMN	8875	-0.8%	8892	9042	8808	8958	9042
MDKA	2800	1.4%	2810	2900	2760	2850	2900
MEDC	1555	3.7%	1572	1662	1518	1608	1662

**Top Net Foreign Order Buy**

	Daily	Weekly	Monthly	Quarterly
1	BREN	BREN	TPIA	TPIA
2	PGAS	TPIA	BREN	AMRT
3	INKP	BBNI	AMRT	BREN
4	BBNI	PGAS	PGAS	BRIS
5	SIDO	AKRA	GOTO	ITMA
6	TPIA	ANTM	ITMA	BMRI
7	MNCN	MDKA	AKRA	AMMN
8	GGRM	SIDO	BBTN	MAPI
9	BUMI	PGEO	CTRA	FILM
10	CPIN	ITMA	PGEO	MEDC
11	ARTO	ARTO	BFIN	PGAS
12	NICE	BFIN	GJTL	BULL
13	BRIS	BIPI	BRIS	OASA
14	HRUM	OASA	ADMR	ACES
15	OASA	CPIN	CMRY	CTRA

Source: SamuelStar, BursaEfekIndonesia

**Top Net Foreign Order Sell**

	Daily	Weekly	Monthly	Quarterly
1	BBRI	BBRI	TLKM	ASII
2	ASII	BBCA	BBCA	TLKM
3	BBCA	TLKM	BBRI	MDKA
4	SMRA	ASII	BMRI	BBCA
5	ICBP	INDF	BBNI	BBRI
6	FILM	ADRO	ASII	CUAN
7	INTP	BMRI	ISAT	INCO
8	INCO	UNVR	ADRO	BTPS
9	UNTR	ISAT	UNTR	KLBF
10	ANTM	TOWR	KLBF	UNTR
11	ISAT	UNTR	MEDC	MBMA
12	SMGR	MEDC	UNVR	AVIA
13	BMRI	BNGA	INCO	UNVR
14	MDKA	SMRA	INDF	NISP
15	TOWR	PWON	TOWR	MTEL

Source: SamuelStar, BursaEfekIndonesia

### Chart Recommendations

Buy	Last Price	1D%Ch	Target 1	Target 2	Stop	Rationale
ADRO	2760	1.1	2810	2870	2710	Intraday rebound from support channel



ADRO (2760); BUY-TP @2810-2870; Cutloss <2710. Intraday rebound from support channel (pattern since Feb24)

Buy	Last Price	1D%Ch	Target 1	Target 2	Stop	Rationale
MEDC	1555	3.67	1625	1650	1535	Still in upchannel



MEDC (1555); BUY-TP @1625-1650; Cutloss <1535. Still in upchannel (pattern since Feb24)

Buy	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ASSA	760	-3.2	800	835	745	Intraday rebound in consolidation



ASSA (760); BUY-TP @800-835; Cutloss <745. Intraday rebound in consolidation

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
NCKL	880	-1.7	920	935	870	Intraday rebound from support



NCKL (880); BUY-TP @920-935; Cutloss <870. Intraday rebound from support (pattern since Feb24)

SELL	Last Price	1D% Ch	Target 1	Target 2	Cover	Rationale
ASII	4900	-3.9	4810	4770	4990	Selling with volume, near strong support



ASII (4900); SELL-TP @4810-4770; Cover >4990. Selling with volume, near strong support (pattern since Feb2022)

SELL	Last Price	1D% Ch	Target 1	Target 2	Cover	Rationale
BBRI	5275	-3.7	5175	5125	5375	down trend



BBRI (5275); SELL-TP @5175-5125; Cover >5375. down trend

## Technical Analysis Glossary

<b>Support</b>	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
<b>Resistance</b>	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
<b>Breakout</b>	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
<b>Breakdown</b>	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
<b>Throwback</b>	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
<b>Pullback</b>	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breadown
<b>Technical Rebound</b>	: Kenaikan yang terjadi setelah harga menyentuh level Support
<b>Technical Correction</b>	: Koreksi yang terjadi setelah harga menyentuh level Resistance
<b>Bullish Continuation</b>	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
<b>Bearish Continuation</b>	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
<b>Bullish Reversal</b>	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
<b>Bearish Reversal</b>	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
<b>Up Trendline</b>	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
<b>Down Trendline</b>	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
<b>Up Channel</b>	: Pergerakan Uptrend yang dibatasi oleh Support dan Resistance sejajar
<b>Down Channel</b>	: Pergerakan Downtrend yang dibatasi oleh Support dan Resistance sejajar
<b>Day Trading</b>	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
<b>Swing Trading</b>	: Strategi trading dengan Holding Period sampai 3 bulan
<b>Bottom Fishing</b>	: Strategi trading dengan membeli saham yang telah turun cukup dalam



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