

**Market Activity**

Tuesday, 26 Mar 2024

Market Index	:	7,365.7
Index Movement	:	-12.1 -0.16%
Market Volume	:	14,616 Mn shrs
Market Value	:	9,045 Bn rupiah

	Last Close	Changes	
		+/-	%

**Leading Movers**

BBRI	6,300	50	0.8
TPIA	6,100	150	2.5
BYAN	19,250	225	1.2
ADRO	2,740	70	2.6

**Lagging Movers**

TLKM	3,620	-110	-2.9
BMRI	7,175	-75	-1.0
AMMN	8,675	-175	-2.0
ASII	5,300	-50	-0.9

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBRI	181	TLKM	492
AMRT	59	BBCA	198
ITMA	29	BMRI	146
INKP	21	UNTR	40
TPIA	21	JSMR	39

**Money Market**

	Last Close	Changes	
		+/-	%
USD/IDR	15,790	-8.0	0.1
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last Close	Changes	
		+/-	%
TLKM	22.8	-0.8	-3.3
EIDO	22.8	-0.1	-0.5

**Global Indices**

	Last Close	Changes	
		+/-	%
DJIA	39,282	-31	-0.08
S&P 500	5,204	-15	-0.28
Euro Stoxx	5,064	20	0.40
MSCI World	3,414	-6	-0.17
STI	3,233	35	1.10
Nikkei	40,398	-16	-0.04
Hang Seng	16,618.3	144.7	0.9

**Commodities\***

	Last Close	Changes	
		+/-	%
Brent Oil	86.3	-0.5	-0.58
Coal (ICE)	128.5	2.2	1.74
CPO Malay	4,237.0	-12.0	-0.28
Gold	2,201.6	3.4	0.15
Nickel	16,692.0	-332.0	-1.95
Tin	27,446.0	-134.0	-0.49

\*last price per closina date

**Market**

- **INTP** : [Siap Memasok Semen ke IKN](#)
- **ENRG** : [Akuisisi Dua Blok Migas Pertamina di Riau](#)

**Market**

**IHSG Berpotensi Sideways**

Pada penutupan kemarin (26/3), pasar AS bergerak melemah: Dow Jones -0.08%, S&P 500 -0.28%, dan Nasdaq -0.47%. S&P 500 turun selama tiga sesi berturut-turut di tengah mulai melambatnya reli saham baru-baru ini. Yield UST 10Y menguat +0.76% (+0.032 bps) ke level 4.234%, dan USD index menguat +0.06% ke level 104.29.

Pasar komoditas terpantau mixed kemarin (26/3); minyak WTI -0.4% ke level USD 81.62/bbl, Brent -0.58% ke level USD 86.3/bbl, harga batubara +1.74% di level USD 128.5/ton, dan CPO -0.28% ke level MYR 4,237. Harga emas terpantau menguat +0.15% ke level USD 2,201.6/toz.

Bursa Asia bergerak menguat kemarin (26/3): Kospi +0.71%, Nikkei -0.04%, Hang Seng +0.88%, dan Shanghai +0.17%. IHSG ditutup melemah -0.16% ke level 7,365.7. Investor asing kemarin mencatatkan keseluruhan net sell sebesar IDR 406.9 miliar. Di pasar reguler, investor asing mencatatkan net sell sebesar IDR 798.4 miliar, dan pada pasar negosiasi tercatat net buy asing sebesar IDR 391.5 miliar. Net sell asing tertinggi di pasar reguler didominasi oleh TLKM (IDR 491.1 miliar), BBCA (IDR 197.7 miliar), dan BMRI (IDR 145.8 miliar). Net buy asing tertinggi di pasar reguler dicatat oleh BBRI (IDR 181 miliar), AMRT (IDR 59.3 miliar), dan ITMA (IDR 28.6 miliar).. Top leading movers adalah BBRI, TPIA, BYAN, sementara top lagging movers adalah TLKM, BMRI, AMMN.

Pagi ini Nikkei menguat +0.34%, namun Kospi melemah -0.10%. Kami memperkirakan IHSG berpotensi sideways hari ini, melihat beragamnya sentimen dari pergerakan bursa global dan bursa regional.

## COMMODITIES

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



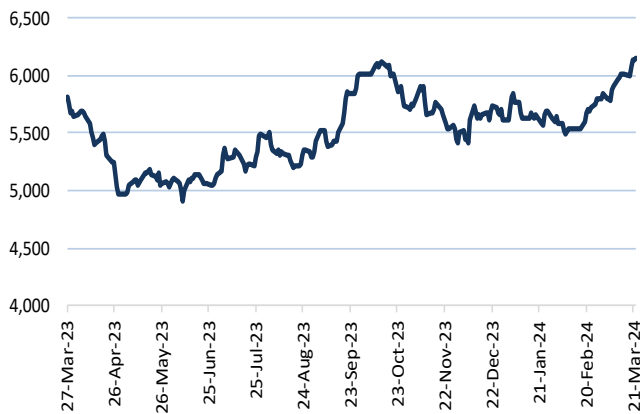
**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



**INTP: Siap Memasok Semen ke IKN**

*PT Indocement Tungal Prakarsa Tbk (INTP) siap menyuplai semen curah sebanyak 10 ribu ton per bulan atau 120 ribu ton per tahun ke mega proyek IKN di Kalimantan. Melihat pertumbuhan terbesar sebesar di tahun 2023 berasal dari Kalimantan sebesar +22% membuat INTP bergerak cepat untuk dapat berpartisipasi untuk mengambil bagian dalam proyek tersebut. Di tahun 2023, INTP belum bisa menyuplai semen ke IKN melihat belum mempunyai fasilitas silo di area dekat proyek tersebut. Namun di tahun ini dengan 4 silo baru, INTP optimis dapat berpartisipasi dalam hal tersebut. (Investor)*

**Comment:**

*Kami melihat hal ini sangat positif untuk mendorong penjualan INTP di tahun ini melihat pertumbuhan semen nasional masih ditopang oleh semen curah dari proyek infrastruktur.*

**ENRG: Akuisisi Dua Blok Migas Pertamina di Riau**

*ENRG menyampaikan bahwa anak usahanya, pada tanggal 25 Maret 2024 telah menyelesaikan akuisisi atas 2 aset minyak yang telah memproduksi di Riau, Sumatera. PT EMP Energi Riau mengakuisisi 90% partisipasi interes dan operatorship di blok KKS Kampar dan PT EMP Energi Gandewa membeli 90% partisipasi interes dan operatorship di blok KKS Siak ("Siak"). Saat ini, kedua blok tersebut adalah blok produksi dengan produksi harian di sekitar 2,200 barrel - 2,600 barrel minyak. (Company)*

**Comment:**

*Penambahan 2 blok ini berpotensi menghasilkan USD 61.4mn untuk topline ENRG (Asumsi ASP 85.26/bbl) dan diharapkan akan menambah cadangan minyak perusahaan.*

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Banks</b>												
BBCA	BUY	9.6	10,050	10,800	10,829	7.5	27.1	28.4	5.0	5.0	18.3	17.5
BBRI	BUY	10.0	6,300	6,800	6,799	7.9	15.1	17.2	3.0	2.8	19.6	16.3
BMRI	BUY	8.9	7,175	7,200	7,620	0.3	7.2	6.5	2.7	2.4	37.1	37.5
BBNI	BUY	2.9	5,950	6,600	6,508	10.9	5.1	5.5	0.7	0.7	14.0	13.0
BBTN	HOLD	0.3	1,600	1,350	1,742	-15.6	5.0	5.4	0.6	0.6	11.8	11.9
<b>Average</b>							<b>5.8</b>	<b>5.8</b>	<b>1.3</b>	<b>1.3</b>	<b>21.0</b>	<b>20.8</b>
<b>Consumer (Staples)</b>												
ICBP	BUY	0.9	10,850	13,000	13,631	19.8	14.2	11.9	2.8	2.4	19.4	20.2
INDF	BUY	0.9	6,375	8,000	8,694	25.5	6.1	5.7	0.9	0.8	14.8	14.0
KLBF	BUY	1.0	1,505	2,100	1,701	39.5	20.7	18.7	3.2	2.9	15.5	15.7
UNVR	HOLD	0.5	2,770	3,910	3,024	41.2	19.2	19.2	26.1	26.4	135.8	137.1
SIDO	BUY	0.1	615	750	655	22.0	17.3	15.9	5.2	5.0	30.3	31.5
<b>Average</b>							<b>15.5</b>	<b>14.3</b>	<b>7.6</b>	<b>7.5</b>	<b>43.2</b>	<b>43.7</b>
<b>Cigarette</b>												
HMSP	SELL	0.2	855	825	1,038	-3.5	13.2	14.3	3.4	3.5	25.9	24.5
GGRM	HOLD	0.2	20,000	26,380	23,439	31.9	6.9	8.1	0.6	0.7	9.5	8.1
<b>Average</b>							<b>10.0</b>	<b>11.2</b>	<b>2.0</b>	<b>2.1</b>	<b>17.7</b>	<b>16.3</b>
<b>Digital Bank</b>												
ARTO	SELL	0.4	2,800	2,400	3,134	-14.3	933.3	280.0	4.6	4.6	0.5	1.6
BBHI	BUY	0.1	1,180	3,400	N/A	188.1	90.8	84.3	4.0	3.8	4.4	4.6
<b>Average</b>							<b>512.1</b>	<b>182.1</b>	<b>4.3</b>	<b>4.2</b>	<b>2.5</b>	<b>3.1</b>
<b>Healthcare</b>												
MIKA	HOLD	0.4	2,730	2,900	3,030	6.2	37.4	32.9	7.0	6.4	18.7	19.4
SILO	BUY	0.2	2,390	2,900	2,814	21.3	55.6	48.8	4.4	4.1	8.0	8.3
HEAL	BUY	0.4	1,270	1,800	1,755	41.7	66.8	42.3	5.7	5.5	8.5	13.0
<b>Average</b>							<b>53.3</b>	<b>41.3</b>	<b>5.7</b>	<b>5.3</b>	<b>11.7</b>	<b>13.6</b>
<b>Poultry</b>												
CPIN	HOLD	1.0	5,225	5,500	5,709	5.3	15.0	14.2	2.8	2.6	18.9	18.0
JPFA	BUY	0.2	1,165	1,600	1,309	37.3	7.6	6.6	0.9	0.8	11.8	12.6
MAIN	SELL	0.0	505	380	380	-24.8	15.7	16.4	0.5	0.5	3.4	3.1
WMPP	BUY	0.0	41	50	N/A	22.0	n/a	n/a	0.7	0.9	-19.0	-21.7
<b>Average</b>							<b>12.8</b>	<b>12.4</b>	<b>1.2</b>	<b>1.2</b>	<b>3.8</b>	<b>3.0</b>
<b>Retail</b>												
MAPI	BUY	0.5	1,825	2,100	2,356	15.1	14.1	12.2	2.6	2.1	18.2	17.6
RALS	SELL	0.0	478	580	547	21.3	10.4	10.1	0.9	0.8	8.5	8.3
ACES	BUY	0.2	925	840	911	-9.2	22.3	20.0	2.5	2.4	11.4	11.9
LPPF	BUY	0.1	1,790	5,800	2,159	224.0	2.8	2.6	5.1	3.8	179.4	146.6
ERAA	HOLD	0.1	424	550	544	29.7	7.0	6.9	0.8	0.7	11.8	10.7
AMRT	BUY	1.8	2,900	3,250	3,361	12.1	35.7	30.9	9.4	8.3	26.3	26.8
MIDI	BUY	0.1	432	560	564	29.6	30.7	25.7	4.1	3.6	13.3	14.1
<b>Average</b>							<b>17.6</b>	<b>15.5</b>	<b>3.6</b>	<b>3.1</b>	<b>38.4</b>	<b>33.7</b>
<b>Pulp and Paper</b>												
INKP	HOLD	0.7	9,700	9,900	13,533	2.1	6.7	5.6	0.7	0.7	11.1	11.8
ALDO	BUY	0.0	795	2,000	N/A	151.6	14.5	11.9	1.3	1.2	9.1	9.8
<b>Average</b>							<b>10.6</b>	<b>8.7</b>	<b>1.0</b>	<b>0.9</b>	<b>10.1</b>	<b>10.8</b>
<b>Media</b>												
MNCN	BUY	0.1	356	700	900	96.6	2.0	1.8	0.2	0.2	10.3	10.2
SCMA	SELL	0.1	147	130	150	-11.6	33.5	29.9	1.2	1.2	3.6	3.9
FILM	BUY	0.2	4,380	3,800	N/A	-13.2	260.4	292.0	27.1	24.9	10.4	8.5
<b>Average</b>							<b>98.6</b>	<b>107.9</b>	<b>9.5</b>	<b>8.7</b>	<b>8.1</b>	<b>7.5</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x)	PE (x)	PBV (x)	PBV (x)	ROE (%)	ROE (%)
							23E	24E	23E	24E	23E	24E
<b>Telco</b>												
EXCL	BUY	0.4	2,390	2,700	2,846	13.0	19.9	18.2	1.3	1.2	6.4	6.6
ISAT	BUY	0.5	11,700	11,500	11,995	-1.7	54.2	134.5	10.1	7.6	18.7	5.7
TLKM	BUY	5.8	3,620	4,500	4,555	24.3	14.4	14.4	2.7	2.6	18.9	17.8
<b>Average</b>							<b>29.5</b>	<b>55.7</b>	<b>4.7</b>	<b>3.8</b>	<b>14.7</b>	<b>10.0</b>
<b>Telco Infra</b>												
TBIG	HOLD	0.2	1,870	2,040	2,243	9.1	24.6	24.6	3.7	3.4	15.0	14.0
TOWR	BUY	0.6	870	1,310	1,191	50.6	11.8	10.1	2.6	2.2	21.7	21.4
MTEL	BUY	0.3	610	920	856	50.8	24.4	21.0	1.5	1.4	6.1	6.7
<b>Average</b>							<b>20.3</b>	<b>18.6</b>	<b>2.6</b>	<b>2.3</b>	<b>14.3</b>	<b>14.0</b>
<b>Auto</b>												
ASII	BUY	3.3	5,300	7,600	6,214	43.4	7.2	6.9	1.1	1.1	14.9	14.6
DRMA	BUY	0.0	1,075	1,900	1,717	76.7	7.6	6.9	2.6	2.0	33.9	28.8
ASLC	BUY	0.0	117	320	155	173.5	50.9	27.9	1.4	1.4	2.8	5.0
<b>Average</b>							<b>21.9</b>	<b>13.9</b>	<b>1.7</b>	<b>1.5</b>	<b>17.2</b>	<b>16.1</b>
<b>Mining Contracting</b>												
UNTR	BUY	1.2	24,300	31,000	26,218	27.6	8.8	4.4	1.3	1.1	15.0	24.3
<b>Average</b>							<b>8.8</b>	<b>4.4</b>	<b>1.3</b>	<b>1.1</b>	<b>15.0</b>	
<b>Property</b>												
BSDE	SELL	0.2	995	980	1,335	-1.5	17.8	16.6	0.5	0.5	2.9	2.9
PWON	BUY	0.2	422	520	574	23.2	14.1	13.2	1.2	1.1	8.4	8.2
SMRA	BUY	0.2	535	590	763	10.3	17.3	13.7	1.0	0.9	5.6	6.6
CTRA	SELL	0.4	1,300	1,100	1,491	-15.4	12.6	13.7	1.3	1.2	10.2	8.6
MKPI	BUY	0.1	27,225	32,000	N/A	17.5	32.2	29.0	3.7	3.5	11.6	12.0
<b>Average</b>							<b>17.6</b>	<b>15.3</b>	<b>1.2</b>	<b>1.1</b>	<b>5.8</b>	<b>6.1</b>
<b>Industrial Estate</b>												
SSIA	SELL	0.1	895	570	534	-36.3	74.6	22.4	1.1	1.1	1.5	4.9
<b>Average</b>							<b>74.6</b>	<b>22.4</b>	<b>1.1</b>	<b>1.1</b>	<b>1.5</b>	<b>4.9</b>
<b>Construction</b>												
PTPP	BUY	0.1	505	870	705	72.3	10.3	8.4	0.3	0.3	2.7	3.2
ADHI	BUY	0.0	302	630	441	108.6	43.1	33.6	0.3	0.3	0.7	0.9
WSKT	n.a	0.0	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	n.a.	0.0	n.a.	750	518	n.a.	n.a.	n.a.	n.a.	n.a.	0.9	0.7
WEGE	BUY	0.0	81	300	N/A	270.4	3.6	2.6	0.3	0.3	9.0	11.3
<b>Average</b>							<b>7.0</b>	<b>5.5</b>	<b>0.3</b>	<b>0.3</b>	<b>3.3</b>	<b>4.7</b>
<b>Cement</b>												
INTP	BUY	0.5	8,700	12,625	11,024	45.1	16.2	16.1	1.5	1.5	9.4	9.5
SMGR	BUY	0.6	5,850	7,925	7,458	35.5	14.7	14.1	1.0	0.8	6.6	5.7
<b>Average</b>							<b>15.5</b>	<b>15.1</b>	<b>1.3</b>	<b>1.2</b>	<b>8.0</b>	<b>7.6</b>
<b>Precast</b>												
WTON	BUY	0.0	106	266	170	150.9	11.2	8.2	0.3	0.3	2.4	3.2
<b>Average</b>							<b>11.2</b>	<b>8.2</b>	<b>0.3</b>	<b>0.3</b>	<b>2.4</b>	<b>3.2</b>
<b>Oil and Gas</b>												
PGAS	BUY	0.5	1,340	1,800	1,303	34.3	6.0	5.5	0.6	0.5	9.4	9.3
AKRA	BUY	0.4	1,725	1,900	1,888	10.1	12.4	10.9	2.8	2.6	22.5	23.7
MEDC	BUY	0.3	1,430	2,200	1,969	53.8	7.6	8.5	1.3	1.1	17.1	13.4
RAJA	BUY	0.0	1,320	1,500	2,200	13.6	20.1	20.7	2.2	2.0	10.7	9.5
ENRG	BUY	0.1	220	340	N/A	54.5	5.9	5.0	0.6	0.6	10.6	11.2
<b>Average</b>							<b>10.4</b>	<b>10.1</b>	<b>1.5</b>	<b>1.4</b>	<b>14.1</b>	<b>13.4</b>
<b>Chemical</b>												
TPIA	SELL	2.7	6,100	2,563	1,440	-58.0	234.6	338.9	12.0	11.7	5.1	3.5
BRPT	BUY	0.9	975	1,150	2,500	17.9	121.9	48.8	5.2	4.8	4.2	9.9
ESSA	SELL	0.2	645	225	590	-65.1	n/a	25.8	2.2	2.2	-0.3	8.6
<b>Average</b>							<b>178.2</b>	<b>137.8</b>	<b>6.5</b>	<b>6.3</b>	<b>3.0</b>	<b>7.3</b>
<b>Utilities</b>												
JSMR	SELL	0.4	5,400	4,900	6,322	-9.3	18.2	16.7	1.5	1.4	8.4	8.4

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<b>Metal</b>												
ANTM	BUY	0.5	1,665	2,500	1,959	50.2	8.2	8.3	1.5	1.3	18.1	16.0
MDKA	HOLD	0.9	2,290	3,300	3,106	44.1	30.1	23.9	1.6	1.4	5.3	5.9
INCO	BUY	0.3	4,060	5,900	4,581	45.3	8.9	9.8	1.0	0.9	11.4	9.4
BRMS	BUY	0.4	152	250	N/A	64.5	69.7	46.1	1.5	1.4	2.1	3.1
NCKL	BUY	0.2	870	1,200	1,203	37.9	11.0	6.9	2.0	1.6	18.1	22.5
AMMN	SELL	3.7	8,675	5,500	3,800	-36.6	147.0	43.2	9.1	7.5	6.2	17.3
<b>Average</b>							<b>45.8</b>	<b>23.0</b>	<b>2.8</b>	<b>2.4</b>	<b>10.2</b>	<b>12.4</b>
<b>Coal</b>												
ITMG	SELL	0.4	27,775	26,000	25,619	-6.4	4.0	6.2	1.3	1.3	32.1	20.7
ADRO	HOLD	1.2	2,740	2,900	2,806	5.8	2.3	4.4	0.9	0.9	41.1	19.8
PTBA	BUY	0.4	2,940	3,500	2,576	19.0	2.7	5.5	1.2	1.1	43.8	19.8
HRUM	BUY	0.1	1,335	2,500	1,882	87.3	6.7	7.6	1.2	1.1	17.5	14.1
BUMI	BUY	0.4	85	150	N/A	76.5	9.4	12.1	0.7	0.7	7.6	5.6
<b>Average</b>							<b>5.0</b>	<b>7.2</b>	<b>1.1</b>	<b>1.0</b>	<b>28.4</b>	<b>16.0</b>
<b>Plantation</b>												
AALI	HOLD	0.1	6,875	8,500	7,111	23.6	8.0	9.2	0.6	0.6	7.3	6.1
SIMP	BUY	0.0	388	388	400	0.0	35.3	22.8	0.4	0.4	1.2	1.8
SSMS	BUY	0.1	1,045	1,555	1,080	48.8	6.6	5.8	1.4	1.2	21.2	20.4
TAPG	BUY	0.1	590	885	730	50.0	5.3	5.2	1.1	1.0	29.7	20.3
STAA	BUY	0.1	805	1,400	N/A	73.9	6.3	5.6	2.0	1.6	32.1	28.7
NSSS	BUY	0.0	n/a	265	195	n/a	n/a	n/a	n/a	n/a	25.9	62.1
<b>Average</b>							<b>10.8</b>	<b>8.3</b>	<b>0.9</b>	<b>0.8</b>	<b>16.6</b>	<b>20.0</b>
<b>Technology</b>												
ASSA	HOLD	0.1	830	1,100	N/A	32.5	24.4	21.3	1.1	1.0	4.5	4.9
EMTK	BUY	0.2	440	550	N/A	25.0	7.1	6.4	1.0	0.9	14.7	13.8
BUKA	BUY	0.3	148	310	272	109.5	n/a	n/a	0.6	0.6	-1.0	-0.7
GOTO	BUY	2.0	70	130	96	85.7	n/a	n/a	0.7	0.7	-85.0	-17.5
TRON	BUY	0.0	234	550	N/A	135.0	20.2	11.5	2.9	2.3	14.5	20.3
<b>Average</b>							<b>17.2</b>	<b>13.1</b>	<b>1.3</b>	<b>1.1</b>	<b>(10.4)</b>	<b>4.2</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,414	(5.89)	(0.17)	(0.02)	2.47	7.51	7.73	26.34	3,446	2,692
U.S. (S&P)	5,204	(14.61)	(0.28)	0.48	2.64	8.98	9.09	31.04	5,261	3,909
U.S. (DOW)	39,282	(31.31)	(0.08)	0.44	0.55	4.63	4.23	21.85	39,889	31,805
Europe	5,064	19.99	0.40	1.12	3.65	11.83	12.00	21.60	5,073	3,993
Emerging Market	1,040	3.94	0.38	0.77	1.20	2.99	1.59	7.89	1,054	908
FTSE 100	7,931	13.39	0.17	2.49	3.23	2.67	2.56	6.15	7,961	7,216
CAC 40	8,185	33.15	0.41	(0.20)	2.97	8.09	8.51	15.63	8,229	6,774
Dax	18,384	123.04	0.67	2.21	4.72	9.81	9.75	21.53	18,412	14,630
Indonesia	7,366	(12.10)	(0.16)	0.39	1.10	1.65	1.28	9.79	7,454	6,563
Japan	40,527	128.69	0.32	1.31	3.28	20.32	21.10	47.49	41,088	27,360
Australia	7,784	4.07	0.05	1.15	1.58	2.95	2.55	11.81	7,853	6,751
Korea	2,756	(1.31)	(0.05)	2.44	4.98	5.44	3.78	14.38	2,779	2,274
Singapore	3,233	0.00	0.00	1.76	2.41	1.97	(0.21)	(0.18)	3,393	3,042
Malaysia	1,538	0.88	0.06	(0.42)	(1.31)	5.79	5.76	10.15	1,559	1,369
Hong Kong	16,618	144.68	0.88	0.54	(1.03)	(0.04)	(2.52)	(15.07)	20,865	14,794
China	3,031	5.18	0.17	(1.02)	0.53	4.01	1.90	(6.76)	3,419	2,635
Taiwan	20,126	(65.76)	(0.33)	1.36	6.75	12.49	12.25	27.14	20,397	15,284
Thailand	1,377	4.74	0.35	(0.38)	(1.18)	(2.35)	(2.73)	(13.56)	1,615	1,351
Philippines	6,898	45.07	0.66	0.73	0.55	6.74	6.95	4.60	7,021	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	144.00				(0.73)	4.27	(1.63)	2.63	146.38	133.14
Inflation Rate (yoy, %)	2.75								4.97	2.28
Gov Bond Yld (10yr, %)	6.70							(1.23)	7.26	6.16
US Fed Rate (%)	5.50								5.50	5.00

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,790	(8.00)	0.05	(0.48)	(1.01)	(1.94)	(2.49)	(3.99)	15,962	14,575
Japan	151.55	(0.01)	0.01	(0.19)	(0.69)	(6.41)	(6.94)	(13.18)	151.91	130.64
UK	1.26	(0.00)	(0.06)	(1.28)	(0.50)	(1.38)	(0.86)	2.72	1.31	1.20
Euro	1.08	(0.00)	(0.01)	(0.84)	(0.13)	(2.48)	(1.89)	0.30	1.13	1.04
China	7.22	0.01	(0.07)	(0.24)	(0.27)	(1.03)	(1.62)	(4.64)	7.35	6.83

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	85.73	(0.52)	(0.60)	(0.26)	2.49	7.63	11.28	9.74	97.69	71.28
CPO	4,330	(2.00)	(0.05)	(0.78)	7.68	17.03	18.24	11.48	4,404	3,223
Coal	128.50	2.20	1.74	2.72	0.59	(9.03)	(6.17)	(33.19)	205.50	116.00
Tin	27,446	(134.00)	(0.49)	0.00	5.25	10.38	7.99	10.54	29,875	22,900
Nickel	16,640	(297.00)	(1.75)	(4.34)	(3.08)	0.79	0.22	(29.09)	25,950	15,840
Copper	8,862	(11.00)	(0.12)	(1.28)	4.68	3.37	3.54	(0.67)	9,183	7,856
Gold	2,178	(1.09)	(0.05)	(0.40)	7.25	4.82	5.56	11.30	2,221	1,811
Silver	24.45	(0.01)	(0.04)	(4.44)	8.83	0.74	2.73	5.91	26	21

Source: Bloomberg, SSI Research

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