

**Market Activity**

Thursday, 07 Mar 2024

<b>Market Index</b>	:	<b>7,374.0</b>	
<b>Index Movement</b>	:	<b>+44.2</b>	<b>0.60%</b>
<b>Market Volume</b>	:	20,191	Mn shrs
<b>Market Value</b>	:	9,888	Bn rupiah

	Last Close	Changes	
		+/-	%

**Leading Movers**

TPIA	5,625	400	7.7
TLKM	3,900	0	0.0
ADRO	2,700	30	1.1
AMRT	2,760	10	0.4

**Lagging Movers**

GOTO	70	-4	-5.4
BBRI	6,225	25	0.4
BBCA	10,125	175	1.8
BREN	6,250	250	4.2

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)	Net Sell (IDR bn)		
BBCA	421	BMRI	206
TPIA	83	ASII	60
BBNI	81	UNTR	60
MAPI	79	GOTO	47
BBRI	64	TLKM	37

**Money Market**

	Last Close	Changes	
		+/-	%
USD/IDR	15,653	-47.0	0.3
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last Close	Changes	
		+/-	%
TLKM	24.9	0.2	0.8
EIDO	22.8	0.3	1.2

**Global Indices**

	Last Close	Changes	
		+/-	%
DJIA	38,791	130	0.34
S&P 500	5,157	53	1.03
Euro Stoxx	4,974	59	1.19
MSCI World	3,391	34	1.02
STI	3,134	-2	-0.08
Nikkei	39,599	-492	-1.23
Hang Seng	16,229.8	-208.3	-1.3

**Commodities\***

	Last Close	Changes	
		+/-	%
Brent Oil	83.0	0.0	0.00
Coal (ICE)	137.6	-1.7	-1.18
CPO Malay	4,071.0	-10.0	-0.25
Gold	2,160.0	11.8	0.55
Nickel	17,860.0	268.0	1.52
Tin	27,607.0	415.0	1.53

\*last price per closing date

**Highlight**

- **BMRI** : [IDR 33.04 Trillion Dividend](#)

**Market**

**JCI is Expected to Move Up Today**

US stocks closed higher on Thursday (7/3): Dow +0.34%, S&P 500 +1.03%, Nasdaq +1.51%. The market experienced another positive session (S&P 500 and Nasdaq spiked to their record highs) as hope over easing inflation (Fed Chair Jerome Powell stated that he expects interest rates to come down this year) and tech gains boosted investors' optimism. The UST 10Y yield fell -0.0016bps (-0.39%) to 4.09%, and the USD Index fell -0.53% to 102.8.

Commodity market closed higher: WTI oil -0.25% to USD 78.9/bbl, coal -0.91% to USD 135.5/ton, nickel +1.61% to USD 17,605/ton, CPO -0.24% to MYR 4,071, and gold +0.32% to USD 2,165/toz.

Asian markets closed mostly lower: Nikkei -1.23%, Hang Seng -1.27%, while Shanghai +0.41%. EIDO rose +1.15%, and the JCI ended the day at 7,374.0 (+0.60%), with foreign investors recording an overall net buy of IDR 478.6 billion; IDR 515.6 billion net buy in the regular market, and IDR 37 billion net sell in the negotiated market. The largest foreign outflow in the regular market was recorded by BMRI (IDR 205.9 billion), followed by ASII (IDR 59.9 billion), and UNTR (IDR 59.8 billion). The largest foreign inflow in the regular market was recorded by BBCA (IDR 421.3 billion), followed by TPIA (IDR 83.3 billion), and BBNI (IDR 80.9 billion). The top leading movers were TPIA, BBCA, and BREN, while the top lagging movers were GOTO, ICBP, and ASII.

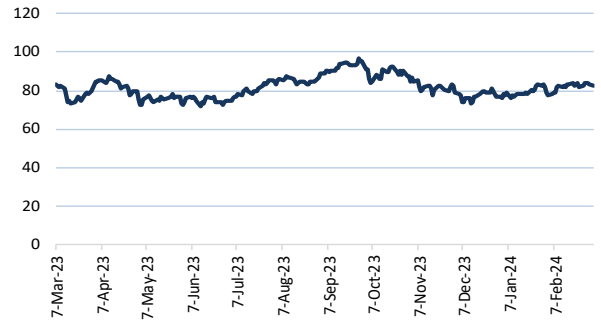
Both NIKKEI (+0.53%) and KOSPI (+1.1%) opened higher this morning. We expect the JCI to move up today, supported by positive sentiments from global and regional markets.

**COMMODITIES**

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



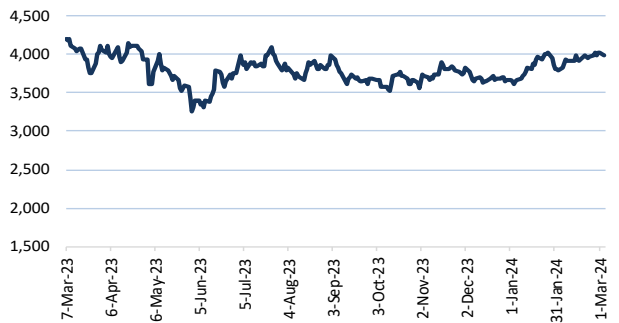
**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



**BMRI: IDR 33.04 Trillion Dividend**

*BMRI will distribute IDR 33.04 trillion, 60% of its 12M23 net profit (IDR 55.06 trillion, +33.7% YoY) as dividends. With a 52% stake in BMRI, the government will receive approximately IDR 17.18 trillion.*

*Management changes:*

- *Danis Subyantoro - Appointed as Director of Risk Management (previously: SEVP of Internal Audit)*
- *Totok Priyambodo - Appointed as Director of Commercial Banking (previously: SEVP of Commercial Banking)*

**(Bisnis, Company)**

**Comment:**

*With BMRI's closing price at IDR 7,100 and DPS at IDR 353.95/share, the dividend yield is 5.0%.*

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Banks</b>												
BBCA	BUY	9.6	10,125	10,800	10,755	6.7	27.3	28.6	5.0	5.0	18.3	17.5
BBRI	BUY	9.9	6,225	6,800	6,701	9.2	14.9	17.0	2.9	2.8	19.6	16.3
BMRI	BUY	8.8	7,100	7,200	7,430	1.4	7.1	6.4	2.6	2.4	37.1	37.5
BBNI	BUY	3.0	5,975	6,600	6,454	10.5	5.1	5.6	0.7	0.7	14.0	13.0
BBTN	HOLD	0.3	1,365	1,350	1,767	-1.1	4.3	4.6	0.5	0.5	11.8	11.9
<b>Average</b>							<b>5.5</b>	<b>5.5</b>	<b>1.3</b>	<b>1.2</b>	<b>21.0</b>	<b>20.8</b>
<b>Consumer (Staples)</b>												
ICBP	BUY	0.8	10,700	13,000	13,715	21.5	14.0	11.8	2.7	2.4	19.4	20.2
INDF	BUY	0.9	6,350	8,000	8,640	26.0	6.1	5.7	0.9	0.8	14.8	14.0
KLBF	BUY	1.0	1,465	2,100	1,701	43.3	20.1	18.2	3.1	2.9	15.5	15.7
UNVR	HOLD	0.5	2,730	3,910	3,037	43.2	19.0	19.0	25.8	26.0	135.8	137.1
SIDO	BUY	0.1	620	750	651	21.0	17.4	16.1	5.3	5.1	30.3	31.5
<b>Average</b>							<b>15.3</b>	<b>14.1</b>	<b>7.6</b>	<b>7.4</b>	<b>43.2</b>	<b>43.7</b>
<b>Cigarette</b>												
HMSP	SELL	0.2	855	825	1,091	-3.5	13.2	14.3	3.4	3.5	25.9	24.5
GGRM	HOLD	0.2	20,050	26,380	24,244	31.6	6.9	8.1	0.7	0.7	9.5	8.1
<b>Average</b>							<b>10.0</b>	<b>11.2</b>	<b>2.0</b>	<b>2.1</b>	<b>17.7</b>	<b>16.3</b>
<b>Digital Bank</b>												
ARTO	SELL	0.4	2,850	2,400	3,083	-15.8	950.0	285.0	4.7	4.6	0.5	1.6
BBHI	BUY	0.1	1,205	3,400	N/A	182.2	92.7	86.1	4.1	3.9	4.4	4.6
<b>Average</b>							<b>521.3</b>	<b>185.5</b>	<b>4.4</b>	<b>4.3</b>	<b>2.5</b>	<b>3.1</b>
<b>Healthcare</b>												
MIKA	HOLD	0.4	2,600	2,900	3,016	11.5	35.6	31.3	6.7	6.1	18.7	19.4
SILO	BUY	0.2	2,310	2,900	2,602	25.5	53.7	47.1	4.3	3.9	8.0	8.3
HEAL	BUY	0.4	1,255	1,800	1,754	43.4	66.1	41.8	5.6	5.5	8.5	13.0
<b>Average</b>							<b>51.8</b>	<b>40.1</b>	<b>5.5</b>	<b>5.2</b>	<b>11.7</b>	<b>13.6</b>
<b>Poultry</b>												
CPIN	HOLD	1.0	5,100	5,500	5,610	7.8	14.7	13.8	2.8	2.5	18.9	18.0
JPFA	BUY	0.2	1,200	1,600	1,302	33.3	7.9	6.8	0.9	0.9	11.8	12.6
MAIN	SELL	0.0	520	380	380	-26.9	16.1	16.9	0.5	0.5	3.4	3.1
WMPP	HOLD	0.0	50	50	N/A	0.0	n/a	n/a	0.9	1.1	-19.0	-21.7
<b>Average</b>							<b>12.9</b>	<b>12.5</b>	<b>1.3</b>	<b>1.2</b>	<b>3.8</b>	<b>3.0</b>
<b>Retail</b>												
MAPI	BUY	0.5	1,980	2,100	2,340	6.1	15.3	13.2	2.8	2.3	18.2	17.6
RALS	SELL	0.0	492	580	547	17.9	10.7	10.4	0.9	0.9	8.5	8.3
ACES	BUY	0.2	820	840	900	2.4	19.8	17.7	2.3	2.1	11.4	11.9
LPPF	BUY	0.1	1,680	5,800	2,185	245.2	2.6	2.5	4.7	3.6	179.4	146.6
ERAA	HOLD	0.1	424	550	534	29.7	7.0	6.9	0.8	0.7	11.8	10.7
AMRT	BUY	1.8	2,760	3,250	3,355	17.8	33.9	29.5	8.9	7.9	26.3	26.8
MIDI	BUY	0.1	438	560	568	27.9	31.2	26.1	4.1	3.7	13.3	14.1
<b>Average</b>							<b>17.2</b>	<b>15.2</b>	<b>3.5</b>	<b>3.0</b>	<b>38.4</b>	<b>33.7</b>
<b>Pulp and Paper</b>												
INKP	BUY	0.6	8,375	9,900	13,533	18.2	5.8	4.8	0.6	0.6	11.1	11.8
ALDO	BUY	0.0	725	2,000	N/A	175.9	13.2	10.8	1.2	1.1	9.1	9.8
<b>Average</b>							<b>9.5</b>	<b>7.8</b>	<b>0.9</b>	<b>0.8</b>	<b>10.1</b>	<b>10.8</b>
<b>Media</b>												
MNCN	BUY	0.1	320	700	900	118.8	1.8	1.6	0.2	0.2	10.3	10.2
SCMA	SELL	0.1	157	130	150	-17.2	35.8	31.9	1.3	1.2	3.6	3.9
FILM	BUY	0.2	4,140	3,800	N/A	-8.2	246.1	276.0	25.6	23.5	10.4	8.5
<b>Average</b>							<b>94.6</b>	<b>103.2</b>	<b>9.0</b>	<b>8.3</b>	<b>8.1</b>	<b>7.5</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Telco</b>												
EXCL	BUY	0.4	2,410	2,700	2,842	12.0	20.1	18.4	1.3	1.2	6.4	6.6
ISAT	SELL	0.5	11,650	11,500	12,003	-1.3	53.9	133.9	10.1	7.6	18.7	5.7
TLKM	BUY	6.2	3,900	4,500	4,601	15.4	15.5	15.5	2.9	2.8	18.9	17.8
<b>Average</b>							<b>29.9</b>	<b>55.9</b>	<b>4.8</b>	<b>3.9</b>	<b>14.7</b>	<b>10.0</b>
<b>Telco Infra</b>												
TBIG	HOLD	0.2	1,880	2,040	2,239	8.5	24.7	24.7	3.7	3.5	15.0	14.0
TOWR	BUY	0.6	885	1,310	1,250	48.0	12.0	10.3	2.6	2.2	21.7	21.4
MTEL	BUY	0.3	635	920	903	44.9	25.4	21.9	1.5	1.5	6.1	6.7
<b>Average</b>							<b>20.7</b>	<b>19.0</b>	<b>2.6</b>	<b>2.4</b>	<b>14.3</b>	<b>14.0</b>
<b>Auto</b>												
ASII	BUY	3.2	5,125	7,600	6,303	48.3	6.9	6.7	1.0	1.0	14.9	14.6
DRMA	BUY	0.0	1,150	1,900	1,875	65.2	8.1	7.4	2.8	2.1	33.9	28.8
ASLC	BUY	0.0	115	320	155	178.3	50.0	27.4	1.4	1.4	2.8	5.0
<b>Average</b>							<b>21.7</b>	<b>13.8</b>	<b>1.7</b>	<b>1.5</b>	<b>17.2</b>	<b>16.1</b>
<b>Mining Contracting</b>												
UNTR	BUY	1.1	24,000	31,000	26,317	29.2	8.7	4.4	1.3	1.1	15.0	24.3
<b>Average</b>							<b>8.7</b>	<b>4.4</b>	<b>1.3</b>	<b>1.1</b>	<b>15.0</b>	
<b>Property</b>												
BSDE	SELL	0.2	1,020	980	1,391	-3.9	18.2	17.0	0.5	0.5	2.9	2.9
PWON	BUY	0.2	408	520	561	27.5	13.6	12.8	1.1	1.1	8.4	8.2
SMRA	HOLD	0.2	545	590	784	8.3	17.6	14.0	1.0	0.9	5.6	6.6
CTRA	SELL	0.4	1,235	1,100	1,447	-10.9	12.0	13.0	1.2	1.1	10.2	8.6
MKPI	BUY	0.1	26,850	32,000	N/A	19.2	31.8	28.6	3.7	3.4	11.6	12.0
<b>Average</b>							<b>17.5</b>	<b>15.1</b>	<b>1.1</b>	<b>1.1</b>	<b>5.8</b>	<b>6.1</b>
<b>Industrial Estate</b>												
SSIA	SELL	0.1	575	570	534	-0.9	47.9	14.4	0.7	0.7	1.5	4.9
<b>Average</b>							<b>47.9</b>	<b>14.4</b>	<b>0.7</b>	<b>0.7</b>	<b>1.5</b>	<b>4.9</b>
<b>Construction</b>												
PTPP	BUY	0.1	498	870	705	74.7	10.2	8.3	0.3	0.3	2.7	3.2
ADHI	BUY	0.0	292	630	470	115.8	41.7	32.4	0.3	0.3	0.7	0.9
WSKT	n.a	0.0	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	n.a.	0.0	n.a.	750	518	n.a.	n.a.	n.a.	n.a.	n.a.	0.9	0.7
WEGE	BUY	0.0	79	300	100	279.7	3.5	2.5	0.3	0.3	9.0	11.3
<b>Average</b>							<b>6.9</b>	<b>5.4</b>	<b>0.3</b>	<b>0.3</b>	<b>3.3</b>	<b>4.7</b>
<b>Cement</b>												
INTP	BUY	0.5	8,750	12,625	11,290	44.3	16.3	16.2	1.5	1.5	9.4	9.5
SMGR	BUY	0.7	5,925	7,925	7,866	33.8	14.9	14.3	1.0	0.8	6.6	5.7
<b>Average</b>							<b>15.6</b>	<b>15.2</b>	<b>1.3</b>	<b>1.2</b>	<b>8.0</b>	<b>7.6</b>
<b>Precast</b>												
WTON	BUY	0.0	105	266	170	153.3	11.1	8.1	0.3	0.3	2.4	3.2
<b>Average</b>							<b>11.1</b>	<b>8.1</b>	<b>0.3</b>	<b>0.3</b>	<b>2.4</b>	<b>3.2</b>
<b>Oil and Gas</b>												
PGAS	BUY	0.4	1,115	1,800	1,238	61.4	5.0	4.6	0.5	0.4	9.4	9.3
AKRA	HOLD	0.4	1,785	1,900	1,860	6.4	12.8	11.3	2.9	2.7	22.5	23.7
MEDC	BUY	0.3	1,315	2,200	1,945	67.3	7.0	7.8	1.2	1.1	17.1	13.4
RAJA	HOLD	0.0	1,385	1,500	2,200	8.3	21.0	21.7	2.3	2.1	10.7	9.5
ENRG	BUY	0.1	222	340	N/A	53.2	6.0	5.0	0.6	0.6	10.6	11.2
<b>Average</b>							<b>10.4</b>	<b>10.1</b>	<b>1.5</b>	<b>1.4</b>	<b>14.1</b>	<b>13.4</b>
<b>Chemical</b>												
TPIA	SELL	2.4	5,625	2,563	1,440	-54.4	216.3	312.5	11.1	10.8	5.1	3.5
BRPT	BUY	0.9	1,020	1,150	1,800	12.7	127.5	51.0	5.4	5.0	4.2	9.9
ESSA	SELL	0.2	545	225	590	-58.7	n/a	21.8	1.9	1.9	-0.3	8.6
<b>Average</b>							<b>171.9</b>	<b>128.4</b>	<b>6.1</b>	<b>5.9</b>	<b>3.0</b>	<b>7.3</b>
<b>Utilities</b>												
JSMR	SELL	0.4	5,250	4,900	6,161	-6.7	17.7	16.3	1.5	1.4	8.4	8.4

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<b>Metal</b>												
ANTM	BUY	0.4	1,575	2,500	1,953	58.7	7.8	7.9	1.4	1.3	18.1	16.0
MDKA	HOLD	0.9	2,320	3,300	2,922	42.2	30.5	24.2	1.6	1.4	5.3	5.9
INCO	BUY	0.3	4,070	5,900	4,468	45.0	8.9	9.8	1.0	0.9	11.4	9.4
BRMS	BUY	0.4	162	250	N/A	54.3	74.2	49.2	1.6	1.5	2.1	3.1
NCKL	BUY	0.2	875	1,200	1,228	37.1	11.1	6.9	2.0	1.6	18.1	22.5
AMMN	SELL	3.6	8,500	5,500	3,800	-35.3	144.1	42.3	8.9	7.3	6.2	17.3
<b>Average</b>							<b>46.1</b>	<b>23.4</b>	<b>2.7</b>	<b>2.3</b>	<b>10.2</b>	<b>12.4</b>
<b>Coal</b>												
ITMG	SELL	0.4	27,700	26,000	24,979	-6.1	4.0	6.2	1.3	1.3	32.1	20.7
ADRO	HOLD	1.2	2,700	2,900	2,776	7.4	2.2	4.3	0.9	0.9	41.1	19.8
PTBA	BUY	0.4	2,840	3,500	2,416	23.2	2.6	5.3	1.1	1.1	43.8	19.8
HRUM	BUY	0.1	1,320	2,500	1,885	89.4	6.6	7.5	1.2	1.1	17.5	14.1
BUMI	BUY	0.4	92	150	N/A	63.0	10.2	13.1	0.8	0.7	7.6	5.6
<b>Average</b>							<b>5.1</b>	<b>7.3</b>	<b>1.1</b>	<b>1.0</b>	<b>28.4</b>	<b>16.0</b>
<b>Plantation</b>												
AALI	HOLD	0.1	6,650	8,500	7,043	27.8	7.8	8.9	0.6	0.5	7.3	6.1
SIMP	BUY	0.0	370	388	400	4.9	33.6	21.8	0.4	0.4	1.2	1.8
SSMS	BUY	0.1	1,085	1,555	1,080	43.3	6.8	6.0	1.4	1.2	21.2	20.4
TAPG	BUY	0.1	570	885	807	55.3	5.1	5.0	1.0	0.9	29.7	20.3
STAA	BUY	0.1	820	1,400	N/A	70.7	6.4	5.7	2.1	1.6	32.1	28.7
NSSS	BUY	0.0	n/a	265	195	n/a	n/a	n/a	n/a	n/a	25.9	62.1
<b>Average</b>							<b>10.5</b>	<b>8.1</b>	<b>0.9</b>	<b>0.8</b>	<b>16.6</b>	<b>20.0</b>
<b>Technology</b>												
ASSA	HOLD	0.0	790	1,100	N/A	39.2	23.2	20.3	1.0	1.0	4.5	4.9
EMTK	BUY	0.2	460	550	N/A	19.6	7.4	6.7	1.1	0.9	14.7	13.8
BUKA	BUY	0.3	155	310	265	100.0	n/a	n/a	0.6	0.6	-1.0	-0.7
GOTO	BUY	2.0	70	130	103	85.7	n/a	n/a	0.7	0.7	-85.0	-17.5
TRON	BUY	0.0	256	550	N/A	114.8	22.1	12.6	3.2	2.6	14.5	20.3
<b>Average</b>							<b>17.6</b>	<b>13.2</b>	<b>1.3</b>	<b>1.2</b>	<b>(10.4)</b>	<b>4.2</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,391	34.23	1.02	0.81	3.83	11.29	7.01	24.44	3,396	2,613
U.S. (S&P)	5,157	52.60	1.03	1.20	3.25	12.47	8.12	29.37	5,166	3,809
U.S. (DOW)	38,791	130.30	0.34	(0.53)	0.29	7.40	2.92	18.06	39,282	31,430
Europe	4,974	58.73	1.19	1.98	5.59	9.97	10.01	15.99	4,978	3,981
Emerging Market	1,030	2.32	0.23	0.55	3.28	5.67	0.64	5.34	1,054	908
FTSE 100	7,692	13.15	0.17	0.82	1.28	1.83	(0.53)	(2.99)	7,947	7,207
CAC 40	8,016	61.48	0.77	1.12	4.57	6.51	6.27	9.44	8,029	6,774
Dax	17,843	126.14	0.71	0.93	5.18	6.47	6.51	14.14	17,879	14,458
Indonesia	7,374	44.16	0.60	0.79	1.92	2.99	1.39	8.82	7,404	6,543
Japan	39,710	111.24	0.28	(0.50)	7.72	22.91	18.66	39.61	40,472	26,633
Australia	7,825	61.59	0.79	1.03	2.44	8.76	3.09	7.08	7,826	6,751
Korea	2,681	33.38	1.26	1.46	2.32	6.48	0.97	10.24	2,695	2,274
Singapore	3,134	(2.36)	(0.08)	(0.26)	(0.29)	0.74	(3.29)	(2.88)	3,393	3,042
Malaysia	1,536	4.32	0.28	(1.01)	1.55	6.51	5.58	5.58	1,559	1,369
Hong Kong	16,230	(208.31)	(1.27)	(1.71)	2.22	(0.64)	(4.80)	(19.06)	20,865	14,794
China	3,027	(12.53)	(0.41)	0.41	5.64	1.95	1.76	(7.79)	3,419	2,635
Taiwan	19,694	194.07	1.00	3.83	8.83	13.29	9.83	24.50	19,795	15,187
Thailand	1,372	1.61	0.12	0.11	(1.18)	(0.64)	(3.09)	(14.91)	1,622	1,351
Philippines	6,837	(41.20)	(0.60)	(1.55)	(0.19)	9.66	6.00	1.88	7,021	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	144.00				(0.73)	4.27	(1.63)	2.63	146.38	133.14
Inflation Rate (yoy, %)	2.75								4.97	2.28
Gov Bond Yld (10yr, %)	6.63							(5.93)	7.26	6.16
US Fed Rate (%)	5.50								5.50	4.75

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,653	(47.00)	0.30	0.40	(0.12)	(0.88)	(1.64)	(1.94)	15,962	14,575
Japan	147.58	(0.47)	0.32	1.72	1.18	(1.78)	(4.43)	(6.93)	151.91	129.64
UK	1.28	0.00	0.08	1.30	1.60	2.15	0.69	8.22	1.31	1.19
Euro	1.10	0.00	0.06	1.09	1.64	1.78	(0.76)	3.89	1.13	1.04
China	7.19	(0.00)	0.07	(0.06)	0.03	(0.61)	(1.29)	(3.15)	7.35	6.82

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	82.96	0.00	0.00	(0.79)	4.73	12.03	7.68	(0.40)	97.69	70.12
CPO	4,146	14.00	0.34	3.24	5.87	12.39	13.22	(0.72)	4,249	3,223
Coal	137.60	(1.65)	(1.18)	5.04	11.42	(7.81)	0.47	(24.91)	205.50	116.00
Tin	27,607	415.00	1.53	3.96	8.32	11.88	8.62	14.19	29,875	21,605
Nickel	17,983	266.00	1.50	0.49	12.31	8.94	8.31	(25.52)	25,950	15,840
Copper	8,641	63.50	0.74	1.73	3.95	3.58	0.95	(1.40)	9,183	7,856
Gold	2,163	2.98	0.14	3.84	6.31	7.90	4.85	19.25	2,165	1,811
Silver	24.43	0.10	0.40	5.63	8.16	6.20	2.65	21.97	26	20

Source: Bloomberg, SSI Research

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