

**Market Activity**

Wednesday, 06 Mar 2024

Market Index	:	<b>7,329.8</b>	
Index Movement	:	<b>+82.3</b>	<b>1.14%</b>
Market Volume	:	18,974	Mn shrs
Market Value	:	7,893	Bn rupiah

	Last	Changes	
	Close	+/-	%

**Leading Movers**

GOTO	74	11	17.5
TPIA	5,225	485	10.2
BBCA	9,950	150	1.5
BBRI	6,200	75	1.2

**Lagging Movers**

AMMN	8,400	-125	-1.5
DSSA	119,975	-8,975	-7.0
EXCL	2,400	-140	-5.5
INKP	8,300	-275	-3.2

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBCA	114	INCO	30
BBRI	111	AKRA	21
ISAT	52	BUKA	21
TLKM	36	EXCL	20
MEDC	33	BBNI	20

**Money Market**

	Last	Changes	
	Close	+/-	%
USD/IDR	15,700	-69.0	0.4
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last	Changes	
	Close	+/-	%
TLKM	24.7	0.3	1.1
EIDO	22.5	0.4	1.7

**Global Indices**

	Last	Changes	
	Close	+/-	%
DJIA	38,661	76	0.20
S&P 500	5,105	26	0.51
Euro Stoxx	4,915	22	0.46
MSCI World	3,357	20	0.59
STI	3,136	29	0.93
Nikkei	40,091	-7	-0.02
Hang Seng	16,438.1	-151.3	-0.9

**Commodities\***

	Last	Changes	
	Close	+/-	%
Brent Oil	83.0	0.9	1.12
Coal (ICE)	139.3	-2.1	-1.49
CPO Malay	4,081.0	92.0	2.30
Gold	2,158.2	16.3	0.76
Nickel	17,604.5	-325.0	-1.81
Tin	27,192.0	368.0	1.37

\*last price per closina date

**Highlight**

- **BBTN** : [Membagikan Dividen IDR 700.2 bn](#)

**Market**

**IHSG Berpotensi Akan Melanjutkan Penguatan**

Pada perdagangan semalam (6/3) bursa AS ditutup menguat: Dow Jones +0.20%, S&P 500 +0.51% dan Nasdaq +0.58%. Pergerakan pasar didukung oleh sambutan pidato Jerome Powell pada hari Rabu bahwa bank sentral dapat menurunkan suku bunga tahun ini. Yield UST 10Y turun -46bps (-1.11%) ke level 4.11% dan USD Index -0.40% ke level 103.36.

Dari pasar komoditas ditutup mixed: minyak +1.25% ke level USD 79.13/bbl, emas +0.76% ke level USD 2,158/toz dan CPO +2.3% ke level MYR 4,081. Sedangkan Nikel -1.81% ke level USD 17,604 dan batubara -1.49% ke level USD 139.3/ton.

Pada perdagangan kemarin (6/3) bursa regional ditutup mayoritas melemah: Nikkei -0.02%, Shanghai -0.26% dan Hangseng +1.70%. Sedangkan EIDO ditutup menguat +1.72%. IHSG ditutup menguat +1.14% ke level IDR 7,330 dengan Investor asing mencatatkan keseluruhan net buy sebesar IDR 84.2 miliar. Di pasar reguler, investor asing mencatatkan net buy sebesar IDR 315.7 miliar, dan pada pasar negosiasi tercatat net sell asing sebesar IDR 231.5 miliar. Net buy asing tertinggi di pasar reguler dicatatkan oleh BBCA (IDR 114.4 miliar), BBRI (IDR 110.6 miliar), dan ISAT (IDR 51.5 miliar). Net sell asing tertinggi di pasar reguler dicetak oleh INCO (IDR 29.5 miliar), AKRA (IDR 21.4 miliar), dan BUKA (IDR 20.5 miliar). Top leading movers emiten GOTO, TPIA, BBCA, sementara top lagging movers emiten AMMN, DSSA, EXCL.

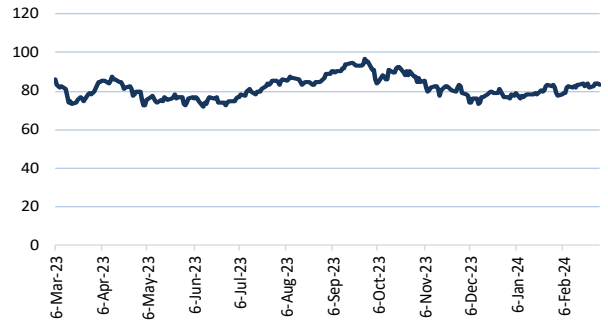
Pagi ini bursa regional dibuka menguat: Nikkei +0.59% dan Kospi +0.47%. Kami perkirakan IHSG akan melanjutkan penguatan seiring dengan sentimen bursa global dan regional.

**COMMODITIES**

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



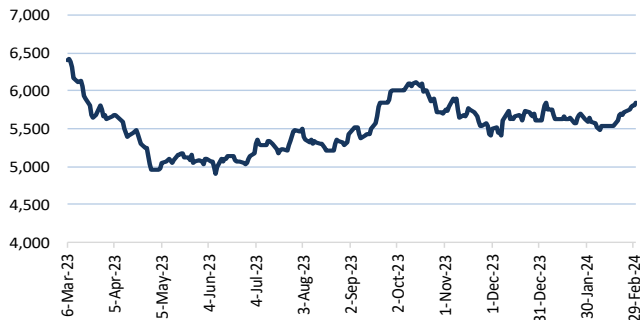
**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



**BBTN: Membagikan Dividen IDR 700.2 bn**

*BBTN akan membagikan dividen sebesar IDR 700.2 bn kepada pemegang saham dengan dividend payout ratio sebesar 20% dari laba 12M23 (Laba bersih 12M23: IDR 3,510 bn, +15.0% YoY). Dengan besaran dividen ini, pemerintah akan menerima sekitar IDR 420.11 bn sebagai pemilik 60% saham BBTN, sedangkan sisanya akan menjadi hak pemegang saham publik.*

*Jadwal pembagian dividen:*

*Cum date: 15 Maret 2024 (Regular Market) & 20 Maret 2024 (Cash Market)*

*Recording date: 20 Maret 2024*

*Payment Date: 5 April 2024*

*Perubahan komisaris yang signifikan:*

*Komisaris yang diberhentikan:*

*Mohamad Yusuf Permana - Diganti oleh Adi Sulistyowati (Sebelumnya Wakil President Utama BBNI)*

*Komisaris yang ditambahkan:*

*Iqbal Latanro sebagai wakil komisaris utama (Sebelumnya direktur institusi banking BBNI)*

***(Bisnis Indonesia, Company)***

**Comment:**

*Dengan harga penutupan BBTN pada hari Rabu (06/03) di IDR 1,385 dan DPS di IDR 49.89/saham, maka dividen yield berada di 3.6%.*

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Banks</b>												
BBCA	BUY	9.5	9,950	10,800	10,755	8.5	26.8	28.1	4.9	4.9	18.3	17.5
BBRI	BUY	9.9	6,200	6,800	6,682	9.7	14.9	16.9	2.9	2.8	19.6	16.3
BMRI	BUY	8.8	7,075	7,200	7,432	1.8	7.1	6.4	2.6	2.4	37.1	37.5
BBNI	BUY	3.0	5,950	6,600	6,454	10.9	5.1	5.5	0.7	0.7	14.0	13.0
BBTN	HOLD	0.3	1,385	1,350	1,767	-2.5	4.3	4.7	0.5	0.6	11.8	11.9
<b>Average</b>							<b>5.5</b>	<b>5.5</b>	<b>1.3</b>	<b>1.2</b>	<b>21.0</b>	<b>20.8</b>
<b>Consumer (Staples)</b>												
ICBP	BUY	0.9	11,150	13,000	13,790	16.6	14.6	12.3	2.8	2.5	19.4	20.2
INDF	BUY	1.0	6,500	8,000	8,640	23.1	6.2	5.9	0.9	0.8	14.8	14.0
KLBF	BUY	1.0	1,500	2,100	1,701	40.0	20.6	18.6	3.2	2.9	15.5	15.7
UNVR	HOLD	0.5	2,690	3,910	3,044	45.4	18.7	18.7	25.4	25.6	135.8	137.1
SIDO	BUY	0.1	610	750	651	23.0	17.1	15.8	5.2	5.0	30.3	31.5
<b>Average</b>							<b>15.4</b>	<b>14.2</b>	<b>7.5</b>	<b>7.4</b>	<b>43.2</b>	<b>43.7</b>
<b>Cigarette</b>												
HMSP	SELL	0.2	850	825	1,091	-2.9	13.1	14.2	3.4	3.5	25.9	24.5
GGRM	HOLD	0.2	20,075	26,380	24,244	31.4	6.9	8.1	0.7	0.7	9.5	8.1
<b>Average</b>							<b>10.0</b>	<b>11.1</b>	<b>2.0</b>	<b>2.1</b>	<b>17.7</b>	<b>16.3</b>
<b>Digital Bank</b>												
ARTO	SELL	0.4	2,910	2,400	3,083	-17.5	970.0	291.0	4.8	4.7	0.5	1.6
BBHI	BUY	0.1	1,195	3,400	N/A	184.5	91.9	85.4	4.1	3.9	4.4	4.6
<b>Average</b>							<b>531.0</b>	<b>188.2</b>	<b>4.4</b>	<b>4.3</b>	<b>2.5</b>	<b>3.1</b>
<b>Healthcare</b>												
MIKA	HOLD	0.4	2,600	2,900	3,016	11.5	35.6	31.3	6.7	6.1	18.7	19.4
SILO	BUY	0.2	2,300	2,900	2,602	26.1	53.5	46.9	4.3	3.9	8.0	8.3
HEAL	BUY	0.4	1,260	1,800	1,738	42.9	66.3	42.0	5.6	5.5	8.5	13.0
<b>Average</b>							<b>51.8</b>	<b>40.1</b>	<b>5.5</b>	<b>5.2</b>	<b>11.7</b>	<b>13.6</b>
<b>Poultry</b>												
CPIN	HOLD	0.9	4,890	5,500	5,610	12.5	14.1	13.3	2.7	2.4	18.9	18.0
JPFA	BUY	0.2	1,155	1,600	1,302	38.5	7.6	6.5	0.9	0.8	11.8	12.6
MAIN	SELL	0.0	505	380	380	-24.8	15.7	16.4	0.5	0.5	3.4	3.1
WMPP	HOLD	0.0	50	50	N/A	0.0	n/a	n/a	0.9	1.1	-19.0	-21.7
<b>Average</b>							<b>12.4</b>	<b>12.1</b>	<b>1.2</b>	<b>1.2</b>	<b>3.8</b>	<b>3.0</b>
<b>Retail</b>												
MAPI	BUY	0.5	1,975	2,100	2,326	6.3	15.2	13.2	2.8	2.3	18.2	17.6
RALS	SELL	0.0	490	580	547	18.4	10.7	10.4	0.9	0.9	8.5	8.3
ACES	BUY	0.2	800	840	900	5.0	19.3	17.3	2.2	2.1	11.4	11.9
LPPF	BUY	0.1	1,665	5,800	2,185	248.3	2.6	2.4	4.7	3.6	179.4	146.6
ERAA	HOLD	0.1	414	550	534	32.9	6.8	6.7	0.8	0.7	11.8	10.7
AMRT	BUY	1.8	2,750	3,250	3,355	18.2	33.8	29.3	8.9	7.9	26.3	26.8
MIDI	BUY	0.1	438	560	568	27.9	31.2	26.1	4.1	3.7	13.3	14.1
<b>Average</b>							<b>17.1</b>	<b>15.1</b>	<b>3.5</b>	<b>3.0</b>	<b>38.4</b>	<b>33.7</b>
<b>Pulp and Paper</b>												
INKP	BUY	0.6	8,300	9,900	13,533	19.3	5.7	4.8	0.6	0.6	11.1	11.8
ALDO	BUY	0.0	745	2,000	N/A	168.5	13.5	11.1	1.2	1.1	9.1	9.8
<b>Average</b>							<b>9.6</b>	<b>8.0</b>	<b>0.9</b>	<b>0.8</b>	<b>10.1</b>	<b>10.8</b>
<b>Media</b>												
MNCN	BUY	0.1	322	700	900	117.4	1.8	1.6	0.2	0.2	10.3	10.2
SCMA	SELL	0.1	160	130	150	-18.8	36.5	32.5	1.3	1.3	3.6	3.9
FILM	BUY	0.2	4,240	3,800	N/A	-10.4	252.0	282.7	26.2	24.1	10.4	8.5
<b>Average</b>							<b>96.8</b>	<b>105.6</b>	<b>9.2</b>	<b>8.5</b>	<b>8.1</b>	<b>7.5</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Telco</b>												
EXCL	BUY	0.4	2,400	2,700	2,851	12.5	20.0	18.3	1.3	1.2	6.4	6.6
ISAT	HOLD	0.5	11,500	11,500	11,867	0.0	53.2	132.2	10.0	7.5	18.7	5.7
TLKM	BUY	6.3	3,900	4,500	4,603	15.4	15.5	15.5	2.9	2.8	18.9	17.8
<b>Average</b>							<b>29.6</b>	<b>55.3</b>	<b>4.7</b>	<b>3.8</b>	<b>14.7</b>	<b>10.0</b>
<b>Telco Infra</b>												
TBIG	HOLD	0.2	1,870	2,040	2,244	9.1	24.6	24.6	3.7	3.4	15.0	14.0
TOWR	BUY	0.6	875	1,310	1,250	49.7	11.8	10.2	2.6	2.2	21.7	21.4
MTEL	BUY	0.3	630	920	903	46.0	25.2	21.7	1.5	1.5	6.1	6.7
<b>Average</b>							<b>20.5</b>	<b>18.8</b>	<b>2.6</b>	<b>2.4</b>	<b>14.3</b>	<b>14.0</b>
<b>Auto</b>												
ASII	BUY	3.2	5,175	7,600	6,278	46.9	7.0	6.8	1.0	1.0	14.9	14.6
DRMA	BUY	0.0	1,090	1,900	1,875	74.3	7.7	7.0	2.6	2.0	33.9	28.8
ASLC	BUY	0.0	108	320	155	196.3	47.0	25.7	1.3	1.3	2.8	5.0
<b>Average</b>							<b>20.6</b>	<b>13.2</b>	<b>1.7</b>	<b>1.4</b>	<b>17.2</b>	<b>16.1</b>
<b>Mining Contracting</b>												
UNTR	BUY	1.2	24,325	31,000	26,317	27.4	8.8	4.4	1.3	1.1	15.0	24.3
<b>Average</b>							<b>8.8</b>	<b>4.4</b>	<b>1.3</b>	<b>1.1</b>	<b>15.0</b>	
<b>Property</b>												
BSDE	SELL	0.2	1,015	980	1,391	-3.4	18.1	16.9	0.5	0.5	2.9	2.9
PWON	BUY	0.2	408	520	561	27.5	13.6	12.8	1.1	1.1	8.4	8.2
SMRA	HOLD	0.2	540	590	784	9.3	17.4	13.8	1.0	0.9	5.6	6.6
CTRA	SELL	0.4	1,260	1,100	1,447	-12.7	12.2	13.3	1.2	1.1	10.2	8.6
MKPI	BUY	0.1	26,175	32,000	N/A	22.3	31.0	27.8	3.6	3.3	11.6	12.0
<b>Average</b>							<b>17.4</b>	<b>15.0</b>	<b>1.1</b>	<b>1.1</b>	<b>5.8</b>	<b>6.1</b>
<b>Industrial Estate</b>												
SSIA	HOLD	0.1	555	570	534	2.7	46.3	13.9	0.7	0.7	1.5	4.9
<b>Average</b>							<b>46.3</b>	<b>13.9</b>	<b>0.7</b>	<b>0.7</b>	<b>1.5</b>	<b>4.9</b>
<b>Construction</b>												
PTPP	BUY	0.1	500	870	705	74.0	10.2	8.3	0.3	0.3	2.7	3.2
ADHI	BUY	0.0	292	630	470	115.8	41.7	32.4	0.3	0.3	0.7	0.9
WSKT	n.a	0.0	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	n.a.	0.0	n.a.	750	518	n.a.	n.a.	n.a.	n.a.	n.a.	0.9	0.7
WEGE	BUY	0.0	80	300	100	275.0	3.6	2.6	0.3	0.3	9.0	11.3
<b>Average</b>							<b>6.9</b>	<b>5.4</b>	<b>0.3</b>	<b>0.3</b>	<b>3.3</b>	<b>4.7</b>
<b>Cement</b>												
INTP	BUY	0.5	8,900	12,625	11,394	41.9	16.6	16.5	1.6	1.6	9.4	9.5
SMGR	BUY	0.7	5,950	7,925	7,866	33.2	15.0	14.4	1.0	0.8	6.6	5.7
<b>Average</b>							<b>15.8</b>	<b>15.4</b>	<b>1.3</b>	<b>1.2</b>	<b>8.0</b>	<b>7.6</b>
<b>Precast</b>												
WTON	BUY	0.0	106	266	170	150.9	11.2	8.2	0.3	0.3	2.4	3.2
<b>Average</b>							<b>11.2</b>	<b>8.2</b>	<b>0.3</b>	<b>0.3</b>	<b>2.4</b>	<b>3.2</b>
<b>Oil and Gas</b>												
PGAS	BUY	0.4	1,115	1,800	1,238	61.4	5.0	4.6	0.5	0.4	9.4	9.3
AKRA	HOLD	0.4	1,790	1,900	1,860	6.1	12.8	11.3	2.9	2.7	22.5	23.7
MEDC	BUY	0.3	1,365	2,200	1,945	61.2	7.2	8.1	1.2	1.1	17.1	13.4
RAJA	HOLD	0.0	1,435	1,500	2,200	4.5	21.8	22.5	2.3	2.1	10.7	9.5
ENRG	BUY	0.1	206	340	N/A	65.0	5.6	4.7	0.6	0.5	10.6	11.2
<b>Average</b>							<b>10.5</b>	<b>10.3</b>	<b>1.5</b>	<b>1.4</b>	<b>14.1</b>	<b>13.4</b>
<b>Chemical</b>												
TPIA	SELL	2.3	5,225	2,563	1,440	-51.0	201.0	290.3	10.3	10.0	5.1	3.5
BRPT	BUY	0.9	980	1,150	1,800	17.3	122.5	49.0	5.2	4.8	4.2	9.9
ESSA	SELL	0.2	550	225	590	-59.1	n/a	22.0	1.9	1.9	-0.3	8.6
<b>Average</b>							<b>161.7</b>	<b>120.4</b>	<b>5.8</b>	<b>5.6</b>	<b>3.0</b>	<b>7.3</b>
<b>Utilities</b>												
JSMR	SELL	0.4	5,150	4,900	6,077	-4.9	17.3	15.9	1.5	1.3	8.4	8.4

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<b>Metal</b>												
ANTM	BUY	0.4	1,525	2,500	1,953	63.9	7.5	7.6	1.4	1.2	18.1	16.0
MDKA	HOLD	0.9	2,260	3,300	2,902	46.0	29.7	23.5	1.6	1.4	5.3	5.9
INCO	BUY	0.3	4,060	5,900	4,570	45.3	8.9	9.8	1.0	0.9	11.4	9.4
BRMS	BUY	0.4	154	250	N/A	62.3	70.6	46.7	1.5	1.4	2.1	3.1
NCKL	BUY	0.2	855	1,200	1,228	40.4	10.8	6.8	2.0	1.5	18.1	22.5
AMMN	SELL	3.6	8,400	5,500	3,800	-34.5	142.4	41.8	8.8	7.2	6.2	17.3
<b>Average</b>							<b>45.0</b>	<b>22.7</b>	<b>2.7</b>	<b>2.3</b>	<b>10.2</b>	<b>12.4</b>
<b>Coal</b>												
ITMG	SELL	0.4	27,125	26,000	24,979	-4.1	3.9	6.0	1.2	1.2	32.1	20.7
ADRO	HOLD	1.2	2,670	2,900	2,776	8.6	2.2	4.3	0.9	0.8	41.1	19.8
PTBA	BUY	0.4	2,780	3,500	2,416	25.9	2.5	5.2	1.1	1.0	43.8	19.8
HRUM	BUY	0.1	1,265	2,500	1,885	97.6	6.3	7.2	1.1	1.0	17.5	14.1
BUMI	BUY	0.4	90	150	N/A	66.7	10.0	12.9	0.8	0.7	7.6	5.6
<b>Average</b>							<b>5.0</b>	<b>7.1</b>	<b>1.0</b>	<b>1.0</b>	<b>28.4</b>	<b>16.0</b>
<b>Plantation</b>												
AALI	HOLD	0.1	6,575	8,500	7,101	29.3	7.7	8.8	0.6	0.5	7.3	6.1
SIMP	BUY	0.0	370	388	400	4.9	33.6	21.8	0.4	0.4	1.2	1.8
SSMS	BUY	0.1	1,100	1,555	1,080	41.4	6.9	6.1	1.5	1.2	21.2	20.4
TAPG	BUY	0.1	565	885	807	56.6	5.0	5.0	1.0	0.9	29.7	20.3
STAA	BUY	0.1	810	1,400	N/A	72.8	6.3	5.6	2.0	1.6	32.1	28.7
NSSS	BUY	0.0	n/a	265	195	n/a	n/a	n/a	n/a	n/a	25.9	62.1
<b>Average</b>							<b>10.5</b>	<b>8.1</b>	<b>0.9</b>	<b>0.8</b>	<b>16.6</b>	<b>20.0</b>
<b>Technology</b>												
ASSA	HOLD	0.0	765	1,100	N/A	43.8	22.5	19.6	1.0	1.0	4.5	4.9
EMTK	BUY	0.2	470	550	N/A	17.0	7.6	6.9	1.1	0.9	14.7	13.8
BUKA	BUY	0.3	164	310	265	89.0	n/a	n/a	0.6	0.6	-1.0	-0.7
GOTO	BUY	2.2	74	130	104	75.7	n/a	n/a	0.7	0.7	-85.0	-17.5
TRON	BUY	0.0	270	550	N/A	103.7	23.3	13.3	3.4	2.7	14.5	20.3
<b>Average</b>							<b>17.8</b>	<b>13.3</b>	<b>1.4</b>	<b>1.2</b>	<b>(10.4)</b>	<b>4.2</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,357	19.83	0.59	0.59	2.82	10.52	5.93	23.20	3,371	2,613
U.S. (S&P)	5,105	26.11	0.51	0.69	3.04	12.21	7.02	26.09	5,150	3,809
U.S. (DOW)	38,661	75.86	0.20	(0.74)	0.36	7.23	2.58	15.64	39,282	31,430
Europe	4,915	22.42	0.46	0.65	5.06	9.87	8.72	14.88	4,921	3,981
Emerging Market	1,028	6.21	0.61	0.69	2.53	5.96	0.41	4.00	1,054	908
FTSE 100	7,679	33.15	0.43	0.71	0.66	2.20	(0.70)	(3.03)	7,960	7,207
CAC 40	7,955	21.92	0.28	0.00	4.51	7.08	5.46	8.39	7,978	6,774
Dax	17,717	18.31	0.10	0.66	4.70	6.54	5.76	13.86	17,817	14,458
Indonesia	7,330	82.34	1.14	0.02	1.31	2.74	0.78	8.32	7,404	6,543
Japan	40,323	231.99	0.58	2.95	11.64	22.72	20.50	42.44	40,472	26,633
Australia	7,755	21.56	0.28	0.73	1.83	8.11	2.16	5.30	7,769	6,751
Korea	2,646	4.86	0.18	(0.22)	1.41	6.19	(0.34)	7.43	2,695	2,274
Singapore	3,136	29.04	0.93	(0.09)	(0.63)	2.01	(3.21)	(3.36)	3,393	3,042
Malaysia	1,532	(5.47)	(0.36)	(0.91)	1.22	6.14	5.28	4.99	1,559	1,369
Hong Kong	16,438	275.45	1.70	(0.60)	2.21	0.56	(3.57)	(19.95)	21,006	14,794
China	3,040	(7.86)	(0.26)	2.77	7.43	2.49	2.18	(7.46)	3,419	2,635
Taiwan	19,499	112.53	0.58	3.42	7.76	12.85	8.75	22.96	19,532	15,187
Thailand	1,371	11.29	0.83	(0.83)	(2.10)	(0.59)	(3.20)	(15.32)	1,625	1,351
Philippines	6,879	(26.92)	(0.39)	0.03	0.71	10.33	6.64	2.59	7,021	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	145.10				(0.88)	8.98	(0.88)	4.09	146.38	133.14
Inflation Rate (yoy, %)	2.75								4.97	2.28
Gov Bond Yld (10yr, %)	6.64							(4.87)	7.26	6.16
US Fed Rate (%)	5.50								5.50	4.75

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,700	(69.00)	0.44	(0.10)	0.19	(1.32)	(1.93)	(2.58)	15,962	14,575
Japan	149.09	(0.29)	0.19	0.60	(0.61)	(3.33)	(5.40)	(8.00)	151.91	129.64
UK	1.27	0.00	0.02	0.86	0.86	1.11	0.02	7.64	1.31	1.18
Euro	1.09	0.00	0.03	0.90	1.21	1.00	(1.24)	3.35	1.13	1.04
China	7.20	0.00	(0.01)	0.01	(0.10)	(0.51)	(1.35)	(3.69)	7.35	6.82

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	82.96	0.92	1.12	(0.86)	5.56	11.66	7.68	(3.74)	97.69	70.12
CPO	4,118	(11.00)	(0.27)	2.31	4.84	12.82	12.45	(1.95)	4,275	3,223
Coal	139.25	(2.10)	(1.49)	7.53	14.23	(1.94)	1.68	(26.23)	205.50	116.00
Tin	27,192	368.00	1.37	2.38	7.96	10.60	6.99	10.74	29,875	21,605
Nickel	17,717	(42.00)	(0.24)	0.66	11.24	9.24	6.71	(27.48)	25,950	15,840
Copper	8,577	85.50	1.01	1.52	2.08	3.51	0.21	(3.85)	9,183	7,856
Gold	2,148	(0.33)	(0.02)	5.07	5.53	5.89	4.11	18.44	2,152	1,811
Silver	24.19	0.02	0.07	6.66	8.84	1.61	1.64	20.47	26	20

Source: Bloomberg, SSI Research

Research Team			
Prasetya Gunadi	Head of Equity Research, Strategy, Banking	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi, Ph.D	Senior Economist	fithra.hastiadi@samuel.co.id	+6221 2854 8100
Muhamad Alfatih, CSA, CTA, CFTe	Senior Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8129
Yosua Zisokhi	Cement , Cigarette, Paper, Plantation, Telco Infra, Chemicals	yosua.zisokhi@samuel.co.id	+6221 2854 8387
M. Farras Farhan	Media, Poultry, Oil & Gas, Technology	farras.farhan@samuel.co.id	+6221 2854 8346
Juan Oktavianus Harahap	Coal, Metal Mining	juan.oktavianus@samuel.co.id	+6221 2854 8846
Jonathan Guyadi	Consumer Staples, Healthcare, Telco	jonathan.guyadi@samuel.co.id	+6221 2854 8321
Adolf Richardo	Editor	adolf.richardo@samuel.co.id	+6221 2864 8397
Ashalia Fitri Yuliana	Research Associate	ashalia.fitri@samuel.co.id	+6221 2854 8389
Daniel Aditya	Research Associate	daniel.aditya@samuel.co.id	+6221 2854 8322
Laurencia Hiemas	Research Associate	laurencia.hiemas@samuel.co.id	+6221 2854 8392
Brandon Boedhiman	Research Associate	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Haikal Putra Samsul	Research Associate	haikal.putra@samuel.co.id	+6221 2854 8353

Equity Institutional Team			
Widya Meidrianto	Head of Institutional Equity Sales	<a href="mailto:widya.meidrianto@samuel.co.id">widya.meidrianto@samuel.co.id</a>	+6221 2854 8317
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Joseph Soegandhi	Director of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Anthony Yunus	Head of Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8112
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Denzel Obaja	Equity Sales Support	denzel.obaja@samuel.co.id	+6221 2854 8342
Michael Alexander	Equity Dealer	michael.alexander@samuel.co.id	+6221 2854 8369
Yonathan	Equity Dealer	yonathan@samuel.co.id	+6221 2854 8347
Reza Fahlevi	Equity Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Safitri	Fixed Income Sales	safitri@samuel.co.id	+6221 2854 8376
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104

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