

**Market Activity**

Wednesday, 06 Mar 2024

Market Index	:	<b>7,329.8</b>	
Index Movement	:	<b>+82.3</b>	<b>1.14%</b>
Market Volume	:	18,974	Mn shrs
Market Value	:	7,893	Bn rupiah

	Last	Changes	
	Close	+/-	%

**Leading Movers**

GOTO	74	11	17.5
TPIA	5,225	485	10.2
BBCA	9,950	150	1.5
BBRI	6,200	75	1.2

**Lagging Movers**

AMMN	8,400	-125	-1.5
DSSA	119,975	-8,975	-7.0
EXCL	2,400	-140	-5.5
IN KP	8,300	-275	-3.2

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)	Net Sell (IDR bn)		
BBCA	114	INCO	30
BBRI	111	AKRA	21
ISAT	52	BUKA	21
TLKM	36	EXCL	20
MEDC	33	BBNI	20

**Money Market**

	Last	Changes	
	Close	+/-	%
USD/IDR	15,700	-69.0	0.4
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last	Changes	
	Close	+/-	%
TLKM	24.7	0.3	1.1
EIDO	22.5	0.4	1.7

**Global Indices**

	Last	Changes	
	Close	+/-	%
DJIA	38,661	76	0.20
S&P 500	5,105	26	0.51
Euro Stoxx	4,915	22	0.46
MSCI World	3,357	20	0.59
STI	3,136	29	0.93
Nikkei	40,091	-7	-0.02
Hang Seng	16,438.1	-151.3	-0.9

**Commodities\***

	Last	Changes	
	Close	+/-	%
Brent Oil	83.0	0.9	1.12
Coal (ICE)	139.3	-2.1	-1.49
CPO Malay	4,081.0	92.0	2.30
Gold	2,158.2	16.3	0.76
Nickel	17,604.5	-325.0	-1.81
Tin	27,192.0	368.0	1.37

\*last price per closina date

**Highlight**

- **BBTN** : [IDR 700.2 Billion Dividend](#)

**Market**

**JCI is Expected to Move Up Today**

US stocks closed higher on Wednesday (3/6): Dow Jones +0.20%, S&P 500 +0.51% and Nasdaq +0.58%. The market rebounded after back-to-back losing sessions, even with the drop of several tech giants (including Apple, Nvidia, and Tesla). The UST 10Y yield fell -46bps (-1.11%) to 4.11% and USD Index slipped -0.40% to 103.36.

Commodity market closed mixed: WTI oil +1.25% to USD 79.13/bbl, gold +0.76% to USD 2,158/toz, and CPO +2.3% to MYR 4,081. Meanwhile, nickel -1.81% to USD 17,604 and coal -1.49% to USD 139.3/ton.

Asian markets closed lower: Nikkei -0.02%, Shanghai -0.26% and Hang Seng +1.70%. EIDO rose +1.72%, while JCI ended the day at 7,329.8 (+1.14%), with foreign investors recording an overall net buy of IDR 84.2 billion; IDR 315.7 billion net buy in the regular market, and IDR 231.5 billion net sell in the negotiated market. The largest foreign outflow in the regular market was recorded by INCO (IDR 29.5 billion), followed by AKRA (IDR 21.4 billion), and BUKA (IDR 20.5 billion). The largest foreign inflow in the regular market was recorded by BBCA (IDR 114.4 billion), followed by BBRI (IDR 110.6 billion), and ISAT (IDR 51.5 billion). The top leading movers were GOTO, TPIA, and BBCA, while the top lagging movers were AMMN, DSSA, and EXCL.

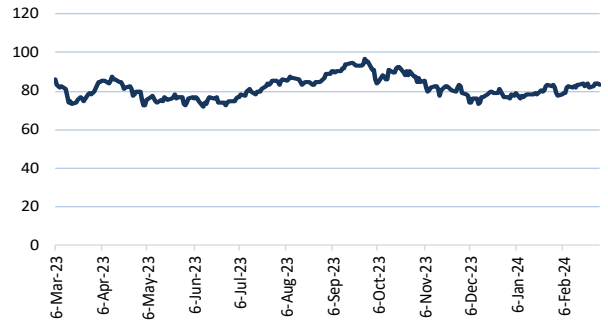
Both NIKKEI (+0.59%) and KOSPI (+0.47%) opened higher this morning. We expect the JCI to move up today, supported by positive sentiments from global and regional markets.

**COMMODITIES**

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



## **BBTN: IDR 700.2 Billion Dividend**

*BBTN will distribute IDR 700.2 billion, 20% of its 12M23 net profit (IDR 3,510 billion, +15.0% YoY) as dividends. With a 60% stake in BBTN, the government will receive approximately IDR 420.11 billion, while the rest will be distributed to public shareholders.*

### *Dividend Payment Schedule*

*Cum date: March 15, 2024 (Regular Market) & March 20, 2024 (Cash Market)*

*Recording date: March 20, 2024*

*Payment Date: April 5, 2024*

### *Management Changes*

#### *Dismissed Commissioners*

*Mohamad Yusuf Permana – to be replaced by Adi Sulistyowati (prev. Vice President Director of BBNI)*

#### *New Commissioners*

*Iqbal Latanro as Vice President Commissioner (prev. Institutional Banking Director of BBNI)*

***(Bisnis Indonesia, Company)***

### **Comment:**

*With BBTN's closing price at IDR 1,385 and DPS at IDR 49.89/share, the dividend yield is 3.6%.*

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Banks</b>												
BBCA	BUY	9.5	9,950	10,800	10,755	8.5	26.8	28.1	4.9	4.9	18.3	17.5
BBRI	BUY	9.9	6,200	6,800	6,682	9.7	14.9	16.9	2.9	2.8	19.6	16.3
BMRI	BUY	8.8	7,075	7,200	7,432	1.8	7.1	6.4	2.6	2.4	37.1	37.5
BBNI	BUY	3.0	5,950	6,600	6,454	10.9	5.1	5.5	0.7	0.7	14.0	13.0
BBTN	HOLD	0.3	1,385	1,350	1,767	-2.5	4.3	4.7	0.5	0.6	11.8	11.9
<b>Average</b>							<b>5.5</b>	<b>5.5</b>	<b>1.3</b>	<b>1.2</b>	<b>21.0</b>	<b>20.8</b>
<b>Consumer (Staples)</b>												
ICBP	BUY	0.9	11,150	13,000	13,790	16.6	14.6	12.3	2.8	2.5	19.4	20.2
INDF	BUY	1.0	6,500	8,000	8,640	23.1	6.2	5.9	0.9	0.8	14.8	14.0
KLBF	BUY	1.0	1,500	2,100	1,701	40.0	20.6	18.6	3.2	2.9	15.5	15.7
UNVR	HOLD	0.5	2,690	3,910	3,044	45.4	18.7	18.7	25.4	25.6	135.8	137.1
SIDO	BUY	0.1	610	750	651	23.0	17.1	15.8	5.2	5.0	30.3	31.5
<b>Average</b>							<b>15.4</b>	<b>14.2</b>	<b>7.5</b>	<b>7.4</b>	<b>43.2</b>	<b>43.7</b>
<b>Cigarette</b>												
HMSP	SELL	0.2	850	825	1,091	-2.9	13.1	14.2	3.4	3.5	25.9	24.5
GGRM	HOLD	0.2	20,075	26,380	24,244	31.4	6.9	8.1	0.7	0.7	9.5	8.1
<b>Average</b>							<b>10.0</b>	<b>11.1</b>	<b>2.0</b>	<b>2.1</b>	<b>17.7</b>	<b>16.3</b>
<b>Digital Bank</b>												
ARTO	SELL	0.4	2,910	2,400	3,083	-17.5	970.0	291.0	4.8	4.7	0.5	1.6
BBHI	BUY	0.1	1,195	3,400	N/A	184.5	91.9	85.4	4.1	3.9	4.4	4.6
<b>Average</b>							<b>531.0</b>	<b>188.2</b>	<b>4.4</b>	<b>4.3</b>	<b>2.5</b>	<b>3.1</b>
<b>Healthcare</b>												
MIKA	HOLD	0.4	2,600	2,900	3,016	11.5	35.6	31.3	6.7	6.1	18.7	19.4
SILO	BUY	0.2	2,300	2,900	2,602	26.1	53.5	46.9	4.3	3.9	8.0	8.3
HEAL	BUY	0.4	1,260	1,800	1,738	42.9	66.3	42.0	5.6	5.5	8.5	13.0
<b>Average</b>							<b>51.8</b>	<b>40.1</b>	<b>5.5</b>	<b>5.2</b>	<b>11.7</b>	<b>13.6</b>
<b>Poultry</b>												
CPIN	HOLD	0.9	4,890	5,500	5,610	12.5	14.1	13.3	2.7	2.4	18.9	18.0
JPFA	BUY	0.2	1,155	1,600	1,302	38.5	7.6	6.5	0.9	0.8	11.8	12.6
MAIN	SELL	0.0	505	380	380	-24.8	15.7	16.4	0.5	0.5	3.4	3.1
WMPP	HOLD	0.0	50	50	N/A	0.0	n/a	n/a	0.9	1.1	-19.0	-21.7
<b>Average</b>							<b>12.4</b>	<b>12.1</b>	<b>1.2</b>	<b>1.2</b>	<b>3.8</b>	<b>3.0</b>
<b>Retail</b>												
MAPI	BUY	0.5	1,975	2,100	2,326	6.3	15.2	13.2	2.8	2.3	18.2	17.6
RALS	SELL	0.0	490	580	547	18.4	10.7	10.4	0.9	0.9	8.5	8.3
ACES	BUY	0.2	800	840	900	5.0	19.3	17.3	2.2	2.1	11.4	11.9
LPPF	BUY	0.1	1,665	5,800	2,185	248.3	2.6	2.4	4.7	3.6	179.4	146.6
ERAA	HOLD	0.1	414	550	534	32.9	6.8	6.7	0.8	0.7	11.8	10.7
AMRT	BUY	1.8	2,750	3,250	3,355	18.2	33.8	29.3	8.9	7.9	26.3	26.8
MIDI	BUY	0.1	438	560	568	27.9	31.2	26.1	4.1	3.7	13.3	14.1
<b>Average</b>							<b>17.1</b>	<b>15.1</b>	<b>3.5</b>	<b>3.0</b>	<b>38.4</b>	<b>33.7</b>
<b>Pulp and Paper</b>												
INKP	BUY	0.6	8,300	9,900	13,533	19.3	5.7	4.8	0.6	0.6	11.1	11.8
ALDO	BUY	0.0	745	2,000	N/A	168.5	13.5	11.1	1.2	1.1	9.1	9.8
<b>Average</b>							<b>9.6</b>	<b>8.0</b>	<b>0.9</b>	<b>0.8</b>	<b>10.1</b>	<b>10.8</b>
<b>Media</b>												
MNCN	BUY	0.1	322	700	900	117.4	1.8	1.6	0.2	0.2	10.3	10.2
SCMA	SELL	0.1	160	130	150	-18.8	36.5	32.5	1.3	1.3	3.6	3.9
FILM	BUY	0.2	4,240	3,800	N/A	-10.4	252.0	282.7	26.2	24.1	10.4	8.5
<b>Average</b>							<b>96.8</b>	<b>105.6</b>	<b>9.2</b>	<b>8.5</b>	<b>8.1</b>	<b>7.5</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Telco</b>												
EXCL	BUY	0.4	2,400	2,700	2,851	12.5	20.0	18.3	1.3	1.2	6.4	6.6
ISAT	HOLD	0.5	11,500	11,500	11,867	0.0	53.2	132.2	10.0	7.5	18.7	5.7
TLKM	BUY	6.3	3,900	4,500	4,603	15.4	15.5	15.5	2.9	2.8	18.9	17.8
<b>Average</b>							<b>29.6</b>	<b>55.3</b>	<b>4.7</b>	<b>3.8</b>	<b>14.7</b>	<b>10.0</b>
<b>Telco Infra</b>												
TBIG	HOLD	0.2	1,870	2,040	2,244	9.1	24.6	24.6	3.7	3.4	15.0	14.0
TOWR	BUY	0.6	875	1,310	1,250	49.7	11.8	10.2	2.6	2.2	21.7	21.4
MTEL	BUY	0.3	630	920	903	46.0	25.2	21.7	1.5	1.5	6.1	6.7
<b>Average</b>							<b>20.5</b>	<b>18.8</b>	<b>2.6</b>	<b>2.4</b>	<b>14.3</b>	<b>14.0</b>
<b>Auto</b>												
ASII	BUY	3.2	5,175	7,600	6,278	46.9	7.0	6.8	1.0	1.0	14.9	14.6
DRMA	BUY	0.0	1,090	1,900	1,875	74.3	7.7	7.0	2.6	2.0	33.9	28.8
ASLC	BUY	0.0	108	320	155	196.3	47.0	25.7	1.3	1.3	2.8	5.0
<b>Average</b>							<b>20.6</b>	<b>13.2</b>	<b>1.7</b>	<b>1.4</b>	<b>17.2</b>	<b>16.1</b>
<b>Mining Contracting</b>												
UNTR	BUY	1.2	24,325	31,000	26,317	27.4	8.8	4.4	1.3	1.1	15.0	24.3
<b>Average</b>							<b>8.8</b>	<b>4.4</b>	<b>1.3</b>	<b>1.1</b>	<b>15.0</b>	
<b>Property</b>												
BSDE	SELL	0.2	1,015	980	1,391	-3.4	18.1	16.9	0.5	0.5	2.9	2.9
PWON	BUY	0.2	408	520	561	27.5	13.6	12.8	1.1	1.1	8.4	8.2
SMRA	HOLD	0.2	540	590	784	9.3	17.4	13.8	1.0	0.9	5.6	6.6
CTRA	SELL	0.4	1,260	1,100	1,447	-12.7	12.2	13.3	1.2	1.1	10.2	8.6
MKPI	BUY	0.1	26,175	32,000	N/A	22.3	31.0	27.8	3.6	3.3	11.6	12.0
<b>Average</b>							<b>17.4</b>	<b>15.0</b>	<b>1.1</b>	<b>1.1</b>	<b>5.8</b>	<b>6.1</b>
<b>Industrial Estate</b>												
SSIA	HOLD	0.1	555	570	534	2.7	46.3	13.9	0.7	0.7	1.5	4.9
<b>Average</b>							<b>46.3</b>	<b>13.9</b>	<b>0.7</b>	<b>0.7</b>	<b>1.5</b>	<b>4.9</b>
<b>Construction</b>												
PTPP	BUY	0.1	500	870	705	74.0	10.2	8.3	0.3	0.3	2.7	3.2
ADHI	BUY	0.0	292	630	470	115.8	41.7	32.4	0.3	0.3	0.7	0.9
WSKT	n.a	0.0	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	n.a.	0.0	n.a.	750	518	n.a.	n.a.	n.a.	n.a.	n.a.	0.9	0.7
WEGE	BUY	0.0	80	300	100	275.0	3.6	2.6	0.3	0.3	9.0	11.3
<b>Average</b>							<b>6.9</b>	<b>5.4</b>	<b>0.3</b>	<b>0.3</b>	<b>3.3</b>	<b>4.7</b>
<b>Cement</b>												
INTP	BUY	0.5	8,900	12,625	11,394	41.9	16.6	16.5	1.6	1.6	9.4	9.5
SMGR	BUY	0.7	5,950	7,925	7,866	33.2	15.0	14.4	1.0	0.8	6.6	5.7
<b>Average</b>							<b>15.8</b>	<b>15.4</b>	<b>1.3</b>	<b>1.2</b>	<b>8.0</b>	<b>7.6</b>
<b>Precast</b>												
WTON	BUY	0.0	106	266	170	150.9	11.2	8.2	0.3	0.3	2.4	3.2
<b>Average</b>							<b>11.2</b>	<b>8.2</b>	<b>0.3</b>	<b>0.3</b>	<b>2.4</b>	<b>3.2</b>
<b>Oil and Gas</b>												
PGAS	BUY	0.4	1,115	1,800	1,238	61.4	5.0	4.6	0.5	0.4	9.4	9.3
AKRA	HOLD	0.4	1,790	1,900	1,860	6.1	12.8	11.3	2.9	2.7	22.5	23.7
MEDC	BUY	0.3	1,365	2,200	1,945	61.2	7.2	8.1	1.2	1.1	17.1	13.4
RAJA	HOLD	0.0	1,435	1,500	2,200	4.5	21.8	22.5	2.3	2.1	10.7	9.5
ENRG	BUY	0.1	206	340	N/A	65.0	5.6	4.7	0.6	0.5	10.6	11.2
<b>Average</b>							<b>10.5</b>	<b>10.3</b>	<b>1.5</b>	<b>1.4</b>	<b>14.1</b>	<b>13.4</b>
<b>Chemical</b>												
TPIA	SELL	2.3	5,225	2,563	1,440	-51.0	201.0	290.3	10.3	10.0	5.1	3.5
BRPT	BUY	0.9	980	1,150	1,800	17.3	122.5	49.0	5.2	4.8	4.2	9.9
ESSA	SELL	0.2	550	225	590	-59.1	n/a	22.0	1.9	1.9	-0.3	8.6
<b>Average</b>							<b>161.7</b>	<b>120.4</b>	<b>5.8</b>	<b>5.6</b>	<b>3.0</b>	<b>7.3</b>
<b>Utilities</b>												
JSMR	SELL	0.4	5,150	4,900	6,077	-4.9	17.3	15.9	1.5	1.3	8.4	8.4

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Metal</b>												
ANTM	BUY	0.4	1,525	2,500	1,953	63.9	7.5	7.6	1.4	1.2	18.1	16.0
MDKA	HOLD	0.9	2,260	3,300	2,902	46.0	29.7	23.5	1.6	1.4	5.3	5.9
INCO	BUY	0.3	4,060	5,900	4,570	45.3	8.9	9.8	1.0	0.9	11.4	9.4
BRMS	BUY	0.4	154	250	N/A	62.3	70.6	46.7	1.5	1.4	2.1	3.1
NCKL	BUY	0.2	855	1,200	1,228	40.4	10.8	6.8	2.0	1.5	18.1	22.5
AMMN	SELL	3.6	8,400	5,500	3,800	-34.5	142.4	41.8	8.8	7.2	6.2	17.3
<b>Average</b>							<b>45.0</b>	<b>22.7</b>	<b>2.7</b>	<b>2.3</b>	<b>10.2</b>	<b>12.4</b>
<b>Coal</b>												
ITMG	SELL	0.4	27,125	26,000	24,979	-4.1	3.9	6.0	1.2	1.2	32.1	20.7
ADRO	HOLD	1.2	2,670	2,900	2,776	8.6	2.2	4.3	0.9	0.8	41.1	19.8
PTBA	BUY	0.4	2,780	3,500	2,416	25.9	2.5	5.2	1.1	1.0	43.8	19.8
HRUM	BUY	0.1	1,265	2,500	1,885	97.6	6.3	7.2	1.1	1.0	17.5	14.1
BUMI	BUY	0.4	90	150	N/A	66.7	10.0	12.9	0.8	0.7	7.6	5.6
<b>Average</b>							<b>5.0</b>	<b>7.1</b>	<b>1.0</b>	<b>1.0</b>	<b>28.4</b>	<b>16.0</b>
<b>Plantation</b>												
AALI	HOLD	0.1	6,575	8,500	7,101	29.3	7.7	8.8	0.6	0.5	7.3	6.1
SIMP	BUY	0.0	370	388	400	4.9	33.6	21.8	0.4	0.4	1.2	1.8
SSMS	BUY	0.1	1,100	1,555	1,080	41.4	6.9	6.1	1.5	1.2	21.2	20.4
TAPG	BUY	0.1	565	885	807	56.6	5.0	5.0	1.0	0.9	29.7	20.3
STAA	BUY	0.1	810	1,400	N/A	72.8	6.3	5.6	2.0	1.6	32.1	28.7
NSSS	BUY	0.0	n/a	265	195	n/a	n/a	n/a	n/a	n/a	25.9	62.1
<b>Average</b>							<b>10.5</b>	<b>8.1</b>	<b>0.9</b>	<b>0.8</b>	<b>16.6</b>	<b>20.0</b>
<b>Technology</b>												
ASSA	HOLD	0.0	765	1,100	N/A	43.8	22.5	19.6	1.0	1.0	4.5	4.9
EMTK	BUY	0.2	470	550	N/A	17.0	7.6	6.9	1.1	0.9	14.7	13.8
BUKA	BUY	0.3	164	310	265	89.0	n/a	n/a	0.6	0.6	-1.0	-0.7
GOTO	BUY	2.2	74	130	104	75.7	n/a	n/a	0.7	0.7	-85.0	-17.5
TRON	BUY	0.0	270	550	N/A	103.7	23.3	13.3	3.4	2.7	14.5	20.3
<b>Average</b>							<b>17.8</b>	<b>13.3</b>	<b>1.4</b>	<b>1.2</b>	<b>(10.4)</b>	<b>4.2</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,357	19.83	0.59	0.59	2.82	10.52	5.93	23.20	3,371	2,613
U.S. (S&P)	5,105	26.11	0.51	0.69	3.04	12.21	7.02	26.09	5,150	3,809
U.S. (DOW)	38,661	75.86	0.20	(0.74)	0.36	7.23	2.58	15.64	39,282	31,430
Europe	4,915	22.42	0.46	0.65	5.06	9.87	8.72	14.88	4,921	3,981
Emerging Market	1,028	6.21	0.61	0.69	2.53	5.96	0.41	4.00	1,054	908
FTSE 100	7,679	33.15	0.43	0.71	0.66	2.20	(0.70)	(3.03)	7,960	7,207
CAC 40	7,955	21.92	0.28	0.00	4.51	7.08	5.46	8.39	7,978	6,774
Dax	17,717	18.31	0.10	0.66	4.70	6.54	5.76	13.86	17,817	14,458
Indonesia	7,330	82.34	1.14	0.02	1.31	2.74	0.78	8.32	7,404	6,543
Japan	40,323	231.99	0.58	2.95	11.64	22.72	20.50	42.44	40,472	26,633
Australia	7,755	21.56	0.28	0.73	1.83	8.11	2.16	5.30	7,769	6,751
Korea	2,646	4.86	0.18	(0.22)	1.41	6.19	(0.34)	7.43	2,695	2,274
Singapore	3,136	29.04	0.93	(0.09)	(0.63)	2.01	(3.21)	(3.36)	3,393	3,042
Malaysia	1,532	(5.47)	(0.36)	(0.91)	1.22	6.14	5.28	4.99	1,559	1,369
Hong Kong	16,438	275.45	1.70	(0.60)	2.21	0.56	(3.57)	(19.95)	21,006	14,794
China	3,040	(7.86)	(0.26)	2.77	7.43	2.49	2.18	(7.46)	3,419	2,635
Taiwan	19,499	112.53	0.58	3.42	7.76	12.85	8.75	22.96	19,532	15,187
Thailand	1,371	11.29	0.83	(0.83)	(2.10)	(0.59)	(3.20)	(15.32)	1,625	1,351
Philippines	6,879	(26.92)	(0.39)	0.03	0.71	10.33	6.64	2.59	7,021	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	145.10				(0.88)	8.98	(0.88)	4.09	146.38	133.14
Inflation Rate (yoy, %)	2.75								4.97	2.28
Gov Bond Yld (10yr, %)	6.64							(4.87)	7.26	6.16
US Fed Rate (%)	5.50								5.50	4.75

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,700	(69.00)	0.44	(0.10)	0.19	(1.32)	(1.93)	(2.58)	15,962	14,575
Japan	149.09	(0.29)	0.19	0.60	(0.61)	(3.33)	(5.40)	(8.00)	151.91	129.64
UK	1.27	0.00	0.02	0.86	0.86	1.11	0.02	7.64	1.31	1.18
Euro	1.09	0.00	0.03	0.90	1.21	1.00	(1.24)	3.35	1.13	1.04
China	7.20	0.00	(0.01)	0.01	(0.10)	(0.51)	(1.35)	(3.69)	7.35	6.82

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	82.96	0.92	1.12	(0.86)	5.56	11.66	7.68	(3.74)	97.69	70.12
CPO	4,118	(11.00)	(0.27)	2.31	4.84	12.82	12.45	(1.95)	4,275	3,223
Coal	139.25	(2.10)	(1.49)	7.53	14.23	(1.94)	1.68	(26.23)	205.50	116.00
Tin	27,192	368.00	1.37	2.38	7.96	10.60	6.99	10.74	29,875	21,605
Nickel	17,717	(42.00)	(0.24)	0.66	11.24	9.24	6.71	(27.48)	25,950	15,840
Copper	8,577	85.50	1.01	1.52	2.08	3.51	0.21	(3.85)	9,183	7,856
Gold	2,148	(0.33)	(0.02)	5.07	5.53	5.89	4.11	18.44	2,152	1,811
Silver	24.19	0.02	0.07	6.66	8.84	1.61	1.64	20.47	26	20

Source: Bloomberg, SSI Research

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