

**Market Activity**

Friday, 15 Dec 2023

Market Index	:	7,191.0	
Index Movement	:	+15.0	0.21%
Market Volume	:	21,582	Mn shrs
Market Value	:	16,228	Bn rupiah

	Last Close	Changes	
		+/-	%

**Leading Movers**

BBCA	9,225	175	1.9
TPIA	4,930	280	6.0
BYAN	19,500	500	2.6
BREN	7,400	200	2.8

**Lagging Movers**

AMMN	6,325	-375	-5.6
DCII	42,900	-4,600	-9.7
AMRT	2,800	-100	-3.4
BMRI	5,900	-50	-0.8

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBCA	1,049	MDKA	84
BBRI	302	KLBF	51
TLKM	153	INDF	37
ASII	87	MEDC	37
NCKL	63	ISAT	31

**Money Market**

	Last Close	Changes	
		+/-	%
USD/IDR	15,493	-4.0	0.0
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last Close	Changes	
		+/-	%
TLKM	25.5	0.0	-0.2
EIDO	21.9	-0.2	-0.7

**Global Indices**

	Last Close	Changes	
		+/-	%
DJIA	37,305	57	0.15
S&P 500	4,719	0	-0.01
Euro Stoxx	4,549	10	0.23
MSCI World	3,126	-3	-0.09
STI	3,117	-6	-0.21
Nikkei	32,971	284	0.87
Hang Seng	16,792.2	390.0	2.4

**Commodities\***

	Last Close	Changes	
		+/-	%
Brent Oil	76.6	-0.1	-0.08
Coal (ICE)	142.8	-0.3	-0.17
CPO Malay	3,634.0	22.0	0.61
Gold	2,035.7	-9.2	-0.45
Nickel	17,075.0	99.0	0.58
Tin	25,175.0	-192.0	-0.76

\*last price per closing date

**Highlights**

- **MEDC** : [Penerbitan Obligasi Baru](#)
- **BBNI** : [Pertebal Penyaluran Kredit Konsumer](#)

**Market**

**IHSG Berpotensi Sideways**

Pada penutupan Jumat lalu (15/12), pasar AS bergerak menguat. Dow Jones menguat +0.15%, S&P 500 melemah -0.01%, dan Nasdaq menguat +0.35%. Ketiga indeks utama pasar AS berhasil mencatatkan kenaikan mingguan yang ketujuh secara berturut-turut. Yield UST 10Y melemah -0.26% (-0.01 bps) pada level 3.915%, dan USD index menguat +0.59% ke level 102.6.

Pasar komoditas terpantau sideways pada Jumat (15/12) kemarin; minyak WTI melemah -0.21% ke level USD 71.43/bbl, Brent menguat +2.42% ke level USD 75.8/bbl, harga batubara melemah -0.17% di level USD 142.75/ton, dan CPO menguat +0.61% ke level MYR 3,634. Harga emas terpantau melemah -0.45% ke level USD 2,035.7/toz).

Bursa Asia bergerak menguat pada Jumat (15/12) kemarin. Koshi menguat +0.76%, Nikkei menguat +0.87%, Hang Seng menguat +2.38%, dan Shanghai melemah -0.56%. IHSG ditutup menguat +0.21% ke level 7,191. Indeks Saham Syariah Indonesia (ISSI) juga ditutup menguat +0.21% ke level 210. Investor asing pada Jumat kemarin mencatatkan keseluruhan net buy sebesar IDR 2.32 triliun. Pada pasar reguler, investor asing mencatatkan net buy sebesar IDR 2.2 triliun, dan pasar negosiasi mencatatkan net buy asing sebesar IDR 125.1 miliar. Net buy asing tertinggi di pasar reguler didominasi oleh BBCA (IDR 1,048.7 miliar), BBRI (IDR 301.6 miliar), dan TLKM (IDR 153.3 miliar). Net sell asing tertinggi di pasar reguler dicatat oleh MDKA (IDR 83.8 miliar), KLBF (IDR 80.6 miliar), dan INDF (IDR 36.9 miliar). Selain itu, top sector gainer adalah sektor IDXENER, sementara yang menjadi top sektor loser datang dari IDXTECH. Top leading movers emiten adalah BBCA, TPIA, BYAN, sementara top lagging movers emiten AMMN, DCII, AMRT.

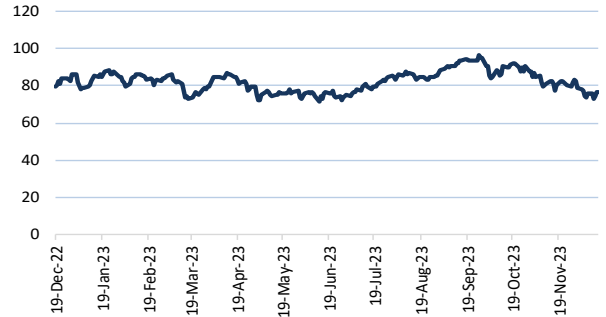
Pagi ini Nikkei melemah -0.93% dan Koshi menguat -0.88%. Kami memperkirakan IHSG berpotensi sideways pada hari ini, seiring dengan sentimen beragam dari pergerakan bursa global dan bursa regional.

**COMMODITIES**

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



### **MEDC: Penerbitan Obligasi Baru**

*MEDC akan menerbitkan Obligasi Berkelanjutan V Tahap II Tahun 2024, dengan jumlah penerbitan sebesar IDR 1,5 triliun dengan tujuan penggunaan dana untuk pelunasan obligasi Rupiah Perusahaan yang jatuh tempo pada tahun 2024, yakni termasuk untuk pembayaran Obligasi Berkelanjutan II Tahap IV Tahun 2017 Seri C. (IDX)*

#### **Comment:**

*Hal ini dapat menjadi katalis negatif untuk perusahaan, karena dapat berpotensi meningkatkan leverage ratio sehingga capital structure perusahaan lebih beresiko.*

### **BBNI: Pertebal Penyaluran Kredit Konsumer**

*BBNI mempertebal penyaluran kredit konsumer dengan merilis kartu kredit bersama EXCL. Manajemen berharap bahwa kerja sama ini mampu memboyong pelanggan EXCL masuk ke transaksi kartu kredit BBNI. Sebagai gambaran, EXCL memiliki 93 jaringan XL Center dan lebih dari 130.000 gerai retail di tanah air dan BBNI menargetkan pertumbuhan penyaluran kredit 2023F sebesar 7%-9%, yang mendapatkan kontribusi utama dari segmen korporasi. (Kontan)*

#### **Comment:**

*Meskipun kontribusi kartu kredit masih relatif kecil, kami melihat BBNI terus melakukan upaya agar kredit konsumer dapat tumbuh 8-9% di tahun 2024.*

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Banks</b>												
BBCA	BUY	8.8	9,225	10,500	10,327	13.8	24.9	26.1	4.6	4.6	18.3	17.5
BBRI	BUY	9.1	5,550	6,100	6,350	9.9	13.3	15.1	2.6	2.5	19.6	16.3
BMRI	BUY	7.5	5,900	7,200	6,802	22.0	5.9	5.3	2.2	2.0	37.1	37.5
BBNI	BUY	2.7	5,275	5,800	5,751	10.0	4.5	4.9	0.6	0.6	14.0	13.0
BBTN	HOLD	0.2	1,230	1,300	1,653	5.7	3.9	4.2	0.5	0.5	11.8	11.9
<i>Average</i>							<b>4.8</b>	<b>4.8</b>	<b>1.1</b>	<b>1.0</b>	<b>21.0</b>	<b>20.8</b>
<b>Consumer (Staples)</b>												
ICBP	BUY	0.8	10,425	13,000	13,635	24.7	13.6	11.5	2.6	2.3	19.4	20.2
INDF	BUY	0.9	6,325	8,000	8,133	26.5	6.0	5.7	0.9	0.8	14.8	14.0
KLBF	BUY	1.1	1,600	1,870	1,826	16.9	22.0	19.9	3.4	3.1	15.5	15.7
UNVR	HOLD	0.7	3,500	3,700	3,998	5.7	24.3	24.3	33.0	33.3	135.8	137.1
SIDO	BUY	0.1	545	570	564	4.6	15.3	14.1	4.6	4.5	30.3	31.5
<i>Average</i>							<b>16.3</b>	<b>15.1</b>	<b>8.9</b>	<b>8.8</b>	<b>43.2</b>	<b>43.7</b>
<b>Cigarette</b>												
HMSP	SELL	0.3	895	950	1,138	6.1	13.8	14.9	3.6	3.7	25.9	24.5
GGRM	HOLD	0.2	20,725	26,380	28,011	27.3	7.1	8.4	0.7	0.7	9.5	8.1
<i>Average</i>							<b>10.4</b>	<b>11.6</b>	<b>2.1</b>	<b>2.2</b>	<b>17.7</b>	<b>16.3</b>
<b>Digital Bank</b>												
ARTO	SELL	0.4	3,210	2,400	2,541	-25.2	1070.0	321.0	5.3	5.2	0.5	1.6
BBHI	BUY	0.1	1,340	3,400	1,845	153.7	103.1	95.7	4.6	4.4	4.4	4.6
<i>Average</i>							<b>586.5</b>	<b>208.4</b>	<b>4.9</b>	<b>4.8</b>	<b>2.5</b>	<b>3.1</b>
<b>Healthcare</b>												
MIKA	HOLD	0.5	2,760	2,900	2,965	5.1	37.8	33.3	7.1	6.4	18.7	19.4
SILO	BUY	0.1	2,100	2,900	2,788	38.1	48.8	42.9	3.9	3.6	8.0	8.3
HEAL	BUY	0.4	1,480	1,800	1,788	21.6	77.9	49.3	6.6	6.4	8.5	13.0
<i>Average</i>							<b>54.8</b>	<b>41.8</b>	<b>5.9</b>	<b>5.5</b>	<b>11.7</b>	<b>13.6</b>
<b>Poultry</b>												
CPIN	HOLD	1.1	5,000	5,500	6,371	10.0	14.4	13.6	2.7	2.4	18.9	18.0
JPFA	BUY	0.2	1,190	1,600	1,579	34.5	7.8	6.7	0.9	0.8	11.8	12.6
MAIN	SELL	0.0	535	380	380	-29.0	16.6	17.4	0.6	0.5	3.4	3.1
WMPP	HOLS	0.0	50	50	N/A	0.0	-	-	-	-	-	-21.7
<i>Average</i>							<b>12.9</b>	<b>12.6</b>	<b>1.4</b>	<b>1.3</b>	<b>11.4</b>	<b>3.0</b>
<b>Retail</b>												
MAPI	BUY	0.5	1,675	2,100	2,287	25.4	12.9	11.2	2.3	2.0	18.2	17.6
RALS	SELL	0.0	490	580	526	18.4	10.7	10.4	0.9	0.9	8.5	8.3
ACES	BUY	0.2	685	930	913	35.8	16.5	14.8	1.9	1.8	11.4	11.9
LPPF	BUY	0.1	1,600	5,800	2,670	262.5	2.5	2.3	4.5	3.4	179.4	146.6
ERAA	BUY	0.1	354	550	501	55.4	5.9	5.7	0.7	0.6	11.8	10.7
AMRT	BUY	1.8	2,800	3,250	3,385	16.1	34.4	29.9	9.1	8.0	26.3	26.8
MIDI	BUY	0.1	400	560	607	40.0	28.4	23.8	3.8	3.4	13.3	14.1
<i>Average</i>							<b>15.9</b>	<b>14.0</b>	<b>3.3</b>	<b>2.9</b>	<b>38.4</b>	<b>33.7</b>
<b>Pulp and Paper</b>												
INKP	BUY	0.5	7,975	13,500	16,996	69.3	5.5	4.6	0.6	0.5	11.1	11.8
ALDO	BUY	0.0	890	2,000	N/A	124.7	16.2	13.3	1.5	1.3	9.1	9.8
<i>Average</i>							<b>10.9</b>	<b>8.9</b>	<b>1.0</b>	<b>0.9</b>	<b>10.1</b>	<b>10.8</b>
<b>Media</b>												
MNCN	BUY	0.1	392	700	900	78.6	2.2	2.0	0.2	0.2	10.3	10.2
SCMA	SELL	0.1	149	130	150	-12.8	33.9	30.3	1.2	1.2	3.6	3.9
FILM	BUY	0.2	3,870	3,800	3,800	-1.8	230.0	258.0	23.9	22.0	10.4	8.5
<i>Average</i>							<b>88.7</b>	<b>96.8</b>	<b>8.5</b>	<b>7.8</b>	<b>8.1</b>	<b>7.5</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Telco</b>												
EXCL	BUY	0.3	1,930	2,700	2,891	39.9	16.1	14.7	1.0	1.0	6.4	6.6
ISAT	BUY	0.4	9,500	11,500	11,201	21.1	44.0	109.2	8.2	6.2	18.7	5.7
TLKM	BUY	6.5	3,980	4,500	4,653	13.1	15.9	15.8	3.0	2.8	18.9	17.8
<b>Average</b>							<b>25.3</b>	<b>46.6</b>	<b>4.1</b>	<b>3.3</b>	<b>14.7</b>	<b>10.0</b>
<b>Telco Infra</b>												
TBIG	HOLD	0.2	2,080	2,040	2,391	-1.9	27.4	27.4	4.1	3.8	15.0	14.0
TOWR	BUY	0.7	1,000	1,310	1,350	31.0	13.5	11.6	2.9	2.5	21.7	21.4
MTEL	BUY	0.3	720	875	878	21.5	28.8	24.8	1.7	1.7	6.1	6.7
<b>Average</b>							<b>23.2</b>	<b>21.3</b>	<b>2.9</b>	<b>2.7</b>	<b>14.3</b>	<b>14.0</b>
<b>Auto</b>												
ASII	BUY	3.6	5,650	7,600	7,018	34.5	7.6	7.4	1.1	1.1	14.9	14.6
DRMA	BUY	0.0	1,430	1,900	1,864	32.9	10.1	9.2	3.4	2.7	33.9	28.8
ASLC	BUY	0.0	90	320	149	255.6	39.1	21.4	1.1	1.1	2.8	5.0
<b>Average</b>							<b>19.0</b>	<b>12.7</b>	<b>1.9</b>	<b>1.6</b>	<b>17.2</b>	<b>16.1</b>
<b>Mining Contracting</b>												
UNTR	BUY	1.0	21,275	31,000	28,795	45.7	7.7	3.9	1.2	0.9	15.0	24.3
<b>Average</b>							<b>7.7</b>	<b>3.9</b>	<b>1.2</b>	<b>0.9</b>	<b>15.0</b>	
<b>Property</b>												
BSDE	SELL	0.2	1,045	980	1,374	-6.2	18.7	17.4	0.5	0.5	2.9	2.9
PWON	BUY	0.2	422	520	561	23.2	14.1	13.2	1.2	1.1	8.4	8.2
SMRA	HOLD	0.2	560	590	852	5.4	18.1	14.4	1.0	0.9	5.6	6.6
CTRA	SELL	0.3	1,150	1,100	1,423	-4.3	11.2	12.1	1.1	1.0	10.2	8.6
MKPI	BUY	0.1	27,000	32,000	N/A	18.5	32.0	28.7	3.7	3.5	11.6	12.0
<b>Average</b>							<b>17.7</b>	<b>15.3</b>	<b>1.1</b>	<b>1.1</b>	<b>5.8</b>	<b>6.1</b>
<b>Industrial Estate</b>												
SSIA	BUY	0.0	420	570	655	35.7	35.0	10.5	0.5	0.5	1.5	4.9
<b>Average</b>							<b>35.0</b>	<b>10.5</b>	<b>0.5</b>	<b>0.5</b>	<b>1.5</b>	<b>4.9</b>
<b>Construction</b>												
PTPP	BUY	0.1	530	870	1,002	64.2	10.8	8.8	0.3	0.3	2.7	3.2
ADHI	BUY	0.0	340	630	742	85.3	48.6	37.8	0.3	0.3	0.7	0.9
WSKT	n.a	0.0	n.a	340	N/A	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	BUY	0.0	240	750	445	212.5	18.5	24.0	0.2	0.2	0.9	0.7
WEGE	BUY	0.0	84	300	100	257.1	3.8	2.7	0.3	0.3	9.0	11.3
<b>Average</b>							<b>7.3</b>	<b>5.8</b>	<b>0.3</b>	<b>0.3</b>	<b>3.3</b>	<b>4.7</b>
<b>Cement</b>												
INTP	BUY	0.5	9,300	12,625	11,996	35.8	17.3	18.0	1.6	1.6	9.4	9.1
SMGR	BUY	0.7	6,200	7,925	8,172	27.8	17.7	16.3	0.9	0.9	5.0	5.3
<b>Average</b>							<b>17.5</b>	<b>17.1</b>	<b>1.3</b>	<b>1.2</b>	<b>7.2</b>	<b>7.2</b>
<b>Precast</b>												
WTON	BUY	0.0	116	266	N/A	129.3	12.2	8.9	0.3	0.3	2.4	3.2
<b>Average</b>							<b>12.2</b>	<b>8.9</b>	<b>0.3</b>	<b>0.3</b>	<b>2.4</b>	<b>3.2</b>
<b>Oil and Gas</b>												
PGAS	BUY	0.4	1,080	1,800	1,375	66.7	4.8	4.5	0.5	0.4	9.4	9.3
AKRA	BUY	0.4	1,465	1,900	1,835	29.7	10.5	9.3	2.4	2.2	22.5	23.7
MEDC	BUY	0.2	1,125	2,200	2,002	95.6	6.0	6.7	1.0	0.9	17.1	13.4
RAJA	SELL	0.0	1,525	1,500	N/A	-1.6	23.2	23.9	2.5	2.3	10.7	9.5
ENRG	BUY	0.1	214	340	340	58.9	5.8	4.9	0.6	0.5	10.6	11.2
<b>Average</b>							<b>10.0</b>	<b>9.8</b>	<b>1.4</b>	<b>1.3</b>	<b>14.1</b>	<b>13.4</b>

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<b>Chemical</b>												
TPIA	SELL	2.2	4,930	2,563	1,230	-48.0	189.6	273.9	9.7	9.5	5.1	3.5
BRPT	SELL	1.5	1,610	1,590	1,730	-1.2	201.3	80.5	8.5	7.9	4.2	9.9
ESSA	SELL	0.2	510	225	673	-55.9	n/a	20.4	1.8	1.8	-0.3	8.6
AVIA	BUY	0.2	452	730	740	61.5	20.0	18.2	2.9	2.9	14.6	15.7
<b>Average</b>							<b>137.0</b>	<b>98.3</b>	<b>5.7</b>	<b>5.5</b>	<b>5.9</b>	<b>9.4</b>
<b>Utilities</b>												
JSMR	HOLD	0.4	4,820	4,900	5,717	1.7	16.2	14.9	1.4	1.3	8.4	8.4
<b>Metal</b>												
ANTM	BUY	0.5	1,670	2,500	2,105	49.7	8.2	8.4	1.5	1.3	18.1	16.0
MDKA	HOLD	0.9	2,320	3,300	3,754	42.2	30.5	24.2	1.6	1.4	5.3	5.9
INCO	BUY	0.3	4,220	5,000	5,850	18.5	9.3	10.2	1.1	1.0	11.4	9.4
BRMS	BUY	0.5	177	250	N/A	41.2	81.1	53.7	1.7	1.7	2.1	3.1
NCKL	BUY	0.3	1,060	1,500	1,313	41.5	13.4	8.4	2.4	1.9	18.1	22.5
AMMN	HOLD	3.0	6,325	7,000	3,800	10.7	107.2	31.5	6.6	5.5	6.2	17.3
<b>Average</b>							<b>41.6</b>	<b>22.7</b>	<b>2.5</b>	<b>2.1</b>	<b>10.2</b>	<b>12.4</b>
<b>Coal</b>												
ITMG	HOLD	0.3	24,450	26,000	25,988	6.3	3.5	5.4	1.1	1.1	32.1	20.7
ADRO	BUY	1.3	2,520	2,900	3,105	15.1	2.1	4.0	0.9	0.8	41.1	19.8
PTBA	HOLD	0.3	2,310	3,500	2,579	51.5	2.1	4.4	0.9	0.9	43.8	19.8
HRUM	BUY	0.1	1,330	2,500	2,096	88.0	6.7	7.6	1.2	1.1	17.5	14.1
BUMI	BUY	0.4	91	150	N/A	64.8	10.1	13.0	0.8	0.7	7.6	5.6
PTRO	BUY	0.0	6,025	4,500	4,500	-25.3	8.1	7.1	1.5	1.3	18.5	18.3
<b>Average</b>							<b>5.4</b>	<b>6.9</b>	<b>1.1</b>	<b>1.0</b>	<b>26.8</b>	<b>16.4</b>
<b>Plantation</b>												
AALI	HOLD	0.1	7,050	7,500	7,853	6.4	8.2	9.4	0.6	0.6	7.3	6.1
SIMP	BUY	0.0	372	388	400	4.3	33.8	21.9	0.4	0.4	1.2	1.8
SSMS	BUY	0.1	955	1,555	N/A	62.8	6.0	5.3	1.3	1.1	21.2	20.4
TAPG	BUY	0.0	545	750	766	37.6	4.9	4.8	1.0	0.9	29.7	20.3
STAA	BUY	0.1	855	1,050	N/A	22.8	6.7	5.9	2.1	1.7	32.1	28.7
NSSS	BUY	0.0	n/a	265	195	n/a	n/a	n/a	n/a	n/a	25.9	62.1
<b>Average</b>							<b>10.5</b>	<b>8.1</b>	<b>0.9</b>	<b>0.8</b>	<b>16.6</b>	<b>20.0</b>
<b>Transport</b>												
BIRD	BUY	0.1	1,815	2,300	2,318	26.7	10.0	8.8	0.8	0.8	8.1	8.6
NELY	BUY	0.0	492	730	730	48.4	5.1	4.2	1.5	1.3	30.1	30.3
TPMA	BUY	0.0	715	720	898	0.7	7.4	6.9	1.3	1.2	17.5	17.0
<b>Average</b>							<b>7.5</b>	<b>6.7</b>	<b>1.2</b>	<b>1.1</b>	<b>18.6</b>	<b>18.6</b>
<b>Technology</b>												
ASSA	HOLD	0.0	765	1,100	968	43.8	22.5	19.6	1.0	1.0	4.5	4.9
EMTK	SELL	0.3	570	550	N/A	-3.5	9.2	8.3	1.3	1.2	14.7	13.8
BUKA	BUY	0.4	206	310	304	50.5	n/a	n/a	0.8	0.8	-1.0	-0.7
GOTO	BUY	2.7	93	69	102	-25.8	n/a	n/a	0.9	0.9	-85.0	-17.5
TRON	BUY	0.0	248	550	N/A	121.8	21.4	12.2	3.1	2.5	14.5	20.3
<b>Average</b>							<b>17.7</b>	<b>13.4</b>	<b>1.4</b>	<b>1.3</b>	<b>(10.4)</b>	<b>4.2</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,126	(2.76)	(0.09)	2.28	4.72	5.75	20.11	19.96	3,138	2,566
U.S. (S&P)	4,719	(0.36)	(0.01)	2.49	4.55	5.97	22.91	22.50	4,739	3,764
U.S. (DOW)	37,305	56.81	0.15	2.92	6.75	7.74	12.54	13.32	37,348	31,430
Europe	4,549	10.28	0.23	0.58	4.81	7.15	19.92	19.60	4,593	3,767
Emerging Market	1,001	8.38	0.84	2.84	2.50	2.53	4.65	4.55	1,058	908
FTSE 100	7,576	(72.62)	(0.95)	0.29	0.96	(1.00)	1.67	3.33	8,047	7,207
CAC 40	7,597	21.06	0.28	0.93	5.02	4.41	17.35	17.73	7,654	6,388
Dax	16,751	(0.79)	(0.00)	(0.05)	5.23	6.51	20.31	20.57	17,003	13,792
Indonesia	7,191	14.97	0.21	0.44	3.06	3.68	4.97	5.56	7,216	6,543
Japan	32,750	(220.69)	(0.67)	(0.13)	(2.49)	(2.34)	25.50	18.97	33,853	25,662
Australia	7,437	(6.19)	(0.08)	3.30	5.49	2.85	5.65	4.03	7,568	6,751
Korea	2,569	5.09	0.20	1.71	4.00	(0.24)	14.86	8.84	2,668	2,181
Singapore	3,117	(6.44)	(0.21)	0.19	(0.26)	(4.50)	(4.15)	(3.84)	3,408	3,042
Malaysia	1,462	6.19	0.43	1.42	0.12	0.31	(2.21)	(1.09)	1,503	1,369
Hong Kong	16,792	390.00	2.38	2.80	(3.79)	(6.35)	(15.11)	(13.67)	22,701	15,972
China	2,943	(16.43)	(0.56)	(0.91)	(3.66)	(5.87)	(4.75)	(7.11)	3,419	2,924
Taiwan	17,674	20.76	0.12	1.67	2.70	5.84	25.01	21.65	17,744	13,982
Thailand	1,391	12.09	0.88	0.89	(1.75)	(8.94)	(16.64)	(14.08)	1,696	1,355
Philippines	6,478	67.96	1.06	3.91	4.29	5.78	(1.34)	(0.28)	7,138	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	138.10				3.73	0.74	0.63	3.06	145.19	133.14
Inflation Rate (yoy, %)	2.86								5.51	2.28
Gov Bond Yld (10yr, %)	6.54							(5.08)	7.26	6.16
US Fed Rate (%)	5.50								5.50	4.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,493	(4.00)	0.03	0.11	0.27	(0.90)	0.48	0.81	15,962	14,575
Japan	142.35	0.20	(0.14)	2.68	4.24	3.70	(7.89)	(3.82)	151.91	127.23
UK	1.27	(0.00)	(0.03)	0.97	1.38	2.37	4.92	4.35	1.31	1.18
Euro	1.09	0.00	0.04	1.24	(0.37)	1.94	1.81	2.75	1.13	1.04
China	7.12	0.01	(0.13)	0.68	1.76	2.17	(3.13)	(2.07)	7.35	6.69

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	77.33	0.78	1.02	1.71	(4.07)	(18.11)	(9.99)	(2.16)	97.69	70.12
CPO	3,654	10.00	0.27	(0.95)	(6.26)	(2.01)	(12.40)	(4.87)	4,399	3,223
Coal	142.75	(1.25)	(0.87)	(7.09)	12.18	(14.08)	(63.36)	(62.09)	390.00	120.50
Tin	25,175	(192.00)	(0.76)	2.47	(0.60)	(2.05)	1.48	6.67	32,680	21,605
Nickel	17,150	178.00	1.05	2.05	(1.56)	(13.92)	(42.92)	(39.42)	31,975	15,840
Copper	8,549	(2.50)	(0.03)	1.19	3.43	1.71	2.11	3.08	9,551	7,856
Gold	2,020	(0.07)	(0.00)	1.90	2.10	4.43	10.72	12.97	2,135	1,784
Silver	23.77	(0.09)	(0.36)	4.16	1.39	2.26	(0.77)	3.40	26	20

Source: Bloomberg, SSI Research

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