

**Market Activity**

Friday, 15 Dec 2023

Market Index	:	7,191.0	
Index Movement	:	+15.0	0.21%
Market Volume	:	21,582	Mn shrs
Market Value	:	16,228	Bn rupiah

	Last	Changes	
	Close	+/-	%

**Leading Movers**

BBCA	9,225	175	1.9
TPIA	4,930	280	6.0
BYAN	19,500	500	2.6
BREN	7,400	200	2.8

**Lagging Movers**

AMMN	6,325	-375	-5.6
DCII	42,900	-4,600	-9.7
AMRT	2,800	-100	-3.4
BMRI	5,900	-50	-0.8

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBCA	1,049	MDKA	84
BBRI	302	KLBF	51
TLKM	153	INDF	37
ASII	87	MEDC	37
NCKL	63	ISAT	31

**Money Market**

	Last	Changes	
	Close	+/-	%
USD/IDR	15,493	-4.0	0.0
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last	Changes	
	Close	+/-	%
TLKM	25.5	0.0	-0.2
EIDO	21.9	-0.2	-0.7

**Global Indices**

	Last	Changes	
	Close	+/-	%
DJIA	37,305	57	0.15
S&P 500	4,719	0	-0.01
Euro Stoxx	4,549	10	0.23
MSCI World	3,126	-3	-0.09
STI	3,117	-6	-0.21
Nikkei	32,971	284	0.87
Hang Seng	16,792.2	390.0	2.4

**Commodities\***

	Last	Changes	
	Close	+/-	%
Brent Oil	76.6	-0.1	-0.08
Coal (ICE)	142.8	-0.3	-0.17
CPO Malay	3,634.0	22.0	0.61
Gold	2,035.7	-9.2	-0.45
Nickel	17,075.0	99.0	0.58
Tin	25,175.0	-192.0	-0.76

\*last price per closing date

**Highlights**

- **MEDC** : [Penerbitan Obligasi Baru](#)
- **BBNI** : [Pertebal Penyaluran Kredit Konsumer](#)

**Market**

**JCI Might Move Sideways Today**

US stocks closed mostly higher on Friday (12/15); Dow Jones +0.15%, S&P 500 -0.01%, and Nasdaq +0.35%. The three major indices managed to record their seventh-straight winning week, supported by major sentiment boost from the Fed's meeting (the Fed projected three rate cuts in 2024). The 10Y UST yield fell -0.26% (-0.01 bps) at 3.915%, while the USD index rose +0.59% to 102.6.

Commodity markets closed mixed on Friday (12/15; WTI oil -0.21% to USD 71.43/bbl, Brent +2.42% to USD 75.8/bbl, coal -0.17% to USD 142.75/ton, CPO +0.61% to MYR 3,634, and gold -0.45% to USD 2,035.7/toz.

Asian markets closed higher: Kospi +0.76%, Nikkei +0.87%, Hang Seng +2.38%, and Shanghai -0.56%. JCI ended the day at 7,191 (+0.21%), with foreign investors recording an overall net buy of IDR 2.32 trillion; IDR 2.2 trillion in the regular market, and IDR 125.1 billion net buy in the negotiated market. The largest foreign outflow in the regular market was recorded by MDKA (IDR 83.8 billion), followed by KLBF (IDR 80.6 billion), and INDF (IDR 36.9 billion).. The largest foreign inflow in the regular market was recorded by BBCA (IDR 1,048.7 billion), followed by BBRI (IDR 301.6 billion), and TLKM (IDR 153.3 billion). The top leading movers were BBCA, TPIA, and BYAN, while the top lagging movers were AMMN, DCII, and AMRT.

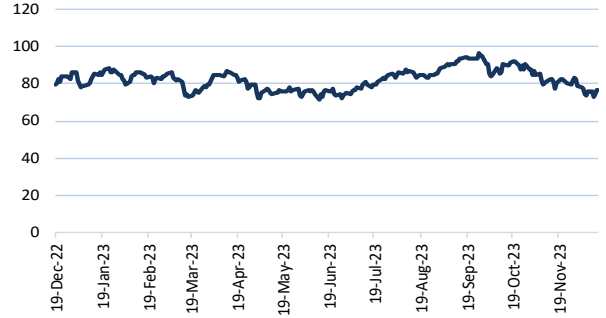
Both Nikkei (-0.93%) and Kospi (-0.88%) opened lower this morning. We expect the JCI to move sideways today, given mixed sentiments from global and regional markets.

**COMMODITIES**

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



**MEDC: Plans to Issue New Bonds**

*MEDC will issue Shelf Registration Bonds V Phase II/2024, with a total issuance value of IDR 1.5 trillion. The proceeds will be used to pay off the company's Rupiah-denominated bonds maturing in 2024, including Shelf Registration Bonds II Phase IV/2017 Series C. (IDX)*

**Comment:**

*This might be a negative catalyst for the company, since it might increase the company's leverage ratio..*

**BBNI: Launching New Credit Card with EXCL**

*BBNI, together with EXCL, launched a new credit card. Management hopes that the collaboration will help bring EXCL's customers into BBNI's ecosystem (to note, EXCL has 93 XL Centers and more than 130,000 retail outlets in Indonesia). BBNI aims to book credit distribution growth of 7%-9% in 2023F, driven mainly by the corporate segment. (Kontan)*

**Comment:**

*Even though the contribution of credit cards is still relatively insignificant, we believe that BBNI will continue to make efforts to boost its consumer credit disbursement.*

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Banks</b>												
BBCA	BUY	8.8	9,225	10,500	10,327	13.8	24.9	26.1	4.6	4.6	18.3	17.5
BBRI	BUY	9.1	5,550	6,100	6,350	9.9	13.3	15.1	2.6	2.5	19.6	16.3
BMRI	BUY	7.5	5,900	7,200	6,802	22.0	5.9	5.3	2.2	2.0	37.1	37.5
BBNI	BUY	2.7	5,275	5,800	5,751	10.0	4.5	4.9	0.6	0.6	14.0	13.0
BBTN	HOLD	0.2	1,230	1,300	1,653	5.7	3.9	4.2	0.5	0.5	11.8	11.9
<i>Average</i>							<b>4.8</b>	<b>4.8</b>	<b>1.1</b>	<b>1.0</b>	<b>21.0</b>	<b>20.8</b>
<b>Consumer (Staples)</b>												
ICBP	BUY	0.8	10,425	13,000	13,635	24.7	13.6	11.5	2.6	2.3	19.4	20.2
INDF	BUY	0.9	6,325	8,000	8,133	26.5	6.0	5.7	0.9	0.8	14.8	14.0
KLBF	BUY	1.1	1,600	1,870	1,826	16.9	22.0	19.9	3.4	3.1	15.5	15.7
UNVR	HOLD	0.7	3,500	3,700	3,998	5.7	24.3	24.3	33.0	33.3	135.8	137.1
SIDO	BUY	0.1	545	570	564	4.6	15.3	14.1	4.6	4.5	30.3	31.5
<i>Average</i>							<b>16.3</b>	<b>15.1</b>	<b>8.9</b>	<b>8.8</b>	<b>43.2</b>	<b>43.7</b>
<b>Cigarette</b>												
HMSP	SELL	0.3	895	950	1,138	6.1	13.8	14.9	3.6	3.7	25.9	24.5
GGRM	HOLD	0.2	20,725	26,380	28,011	27.3	7.1	8.4	0.7	0.7	9.5	8.1
<i>Average</i>							<b>10.4</b>	<b>11.6</b>	<b>2.1</b>	<b>2.2</b>	<b>17.7</b>	<b>16.3</b>
<b>Digital Bank</b>												
ARTO	SELL	0.4	3,210	2,400	2,541	-25.2	1070.0	321.0	5.3	5.2	0.5	1.6
BBHI	BUY	0.1	1,340	3,400	1,845	153.7	103.1	95.7	4.6	4.4	4.4	4.6
<i>Average</i>							<b>586.5</b>	<b>208.4</b>	<b>4.9</b>	<b>4.8</b>	<b>2.5</b>	<b>3.1</b>
<b>Healthcare</b>												
MIKA	HOLD	0.5	2,760	2,900	2,965	5.1	37.8	33.3	7.1	6.4	18.7	19.4
SILO	BUY	0.1	2,100	2,900	2,788	38.1	48.8	42.9	3.9	3.6	8.0	8.3
HEAL	BUY	0.4	1,480	1,800	1,788	21.6	77.9	49.3	6.6	6.4	8.5	13.0
<i>Average</i>							<b>54.8</b>	<b>41.8</b>	<b>5.9</b>	<b>5.5</b>	<b>11.7</b>	<b>13.6</b>
<b>Poultry</b>												
CPIN	HOLD	1.1	5,000	5,500	6,371	10.0	14.4	13.6	2.7	2.4	18.9	18.0
JPFA	BUY	0.2	1,190	1,600	1,579	34.5	7.8	6.7	0.9	0.8	11.8	12.6
MAIN	SELL	0.0	535	380	380	-29.0	16.6	17.4	0.6	0.5	3.4	3.1
WMPP	HOLS	0.0	50	50	N/A	0.0	-	-	-	-	-	-21.7
<i>Average</i>							<b>12.9</b>	<b>12.6</b>	<b>1.4</b>	<b>1.3</b>	<b>11.4</b>	<b>3.0</b>
<b>Retail</b>												
MAPI	BUY	0.5	1,675	2,100	2,287	25.4	12.9	11.2	2.3	2.0	18.2	17.6
RALS	SELL	0.0	490	580	526	18.4	10.7	10.4	0.9	0.9	8.5	8.3
ACES	BUY	0.2	685	930	913	35.8	16.5	14.8	1.9	1.8	11.4	11.9
LPPF	BUY	0.1	1,600	5,800	2,670	262.5	2.5	2.3	4.5	3.4	179.4	146.6
ERAA	BUY	0.1	354	550	501	55.4	5.9	5.7	0.7	0.6	11.8	10.7
AMRT	BUY	1.8	2,800	3,250	3,385	16.1	34.4	29.9	9.1	8.0	26.3	26.8
MIDI	BUY	0.1	400	560	607	40.0	28.4	23.8	3.8	3.4	13.3	14.1
<i>Average</i>							<b>15.9</b>	<b>14.0</b>	<b>3.3</b>	<b>2.9</b>	<b>38.4</b>	<b>33.7</b>
<b>Pulp and Paper</b>												
INKP	BUY	0.5	7,975	13,500	16,996	69.3	5.5	4.6	0.6	0.5	11.1	11.8
ALDO	BUY	0.0	890	2,000	N/A	124.7	16.2	13.3	1.5	1.3	9.1	9.8
<i>Average</i>							<b>10.9</b>	<b>8.9</b>	<b>1.0</b>	<b>0.9</b>	<b>10.1</b>	<b>10.8</b>
<b>Media</b>												
MNCN	BUY	0.1	392	700	900	78.6	2.2	2.0	0.2	0.2	10.3	10.2
SCMA	SELL	0.1	149	130	150	-12.8	33.9	30.3	1.2	1.2	3.6	3.9
FILM	BUY	0.2	3,870	3,800	3,800	-1.8	230.0	258.0	23.9	22.0	10.4	8.5
<i>Average</i>							<b>88.7</b>	<b>96.8</b>	<b>8.5</b>	<b>7.8</b>	<b>8.1</b>	<b>7.5</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Telco</b>												
EXCL	BUY	0.3	1,930	2,700	2,891	39.9	16.1	14.7	1.0	1.0	6.4	6.6
ISAT	BUY	0.4	9,500	11,500	11,201	21.1	44.0	109.2	8.2	6.2	18.7	5.7
TLKM	BUY	6.5	3,980	4,500	4,653	13.1	15.9	15.8	3.0	2.8	18.9	17.8
<b>Average</b>							<b>25.3</b>	<b>46.6</b>	<b>4.1</b>	<b>3.3</b>	<b>14.7</b>	<b>10.0</b>
<b>Telco Infra</b>												
TBIG	HOLD	0.2	2,080	2,040	2,391	-1.9	27.4	27.4	4.1	3.8	15.0	14.0
TOWR	BUY	0.7	1,000	1,310	1,350	31.0	13.5	11.6	2.9	2.5	21.7	21.4
MTEL	BUY	0.3	720	875	878	21.5	28.8	24.8	1.7	1.7	6.1	6.7
<b>Average</b>							<b>23.2</b>	<b>21.3</b>	<b>2.9</b>	<b>2.7</b>	<b>14.3</b>	<b>14.0</b>
<b>Auto</b>												
ASII	BUY	3.6	5,650	7,600	7,018	34.5	7.6	7.4	1.1	1.1	14.9	14.6
DRMA	BUY	0.0	1,430	1,900	1,864	32.9	10.1	9.2	3.4	2.7	33.9	28.8
ASLC	BUY	0.0	90	320	149	255.6	39.1	21.4	1.1	1.1	2.8	5.0
<b>Average</b>							<b>19.0</b>	<b>12.7</b>	<b>1.9</b>	<b>1.6</b>	<b>17.2</b>	<b>16.1</b>
<b>Mining Contracting</b>												
UNTR	BUY	1.0	21,275	31,000	28,795	45.7	7.7	3.9	1.2	0.9	15.0	24.3
<b>Average</b>							<b>7.7</b>	<b>3.9</b>	<b>1.2</b>	<b>0.9</b>	<b>15.0</b>	
<b>Property</b>												
BSDE	SELL	0.2	1,045	980	1,374	-6.2	18.7	17.4	0.5	0.5	2.9	2.9
PWON	BUY	0.2	422	520	561	23.2	14.1	13.2	1.2	1.1	8.4	8.2
SMRA	HOLD	0.2	560	590	852	5.4	18.1	14.4	1.0	0.9	5.6	6.6
CTRA	SELL	0.3	1,150	1,100	1,423	-4.3	11.2	12.1	1.1	1.0	10.2	8.6
MKPI	BUY	0.1	27,000	32,000	N/A	18.5	32.0	28.7	3.7	3.5	11.6	12.0
<b>Average</b>							<b>17.7</b>	<b>15.3</b>	<b>1.1</b>	<b>1.1</b>	<b>5.8</b>	<b>6.1</b>
<b>Industrial Estate</b>												
SSIA	BUY	0.0	420	570	655	35.7	35.0	10.5	0.5	0.5	1.5	4.9
<b>Average</b>							<b>35.0</b>	<b>10.5</b>	<b>0.5</b>	<b>0.5</b>	<b>1.5</b>	<b>4.9</b>
<b>Construction</b>												
PTPP	BUY	0.1	530	870	1,002	64.2	10.8	8.8	0.3	0.3	2.7	3.2
ADHI	BUY	0.0	340	630	742	85.3	48.6	37.8	0.3	0.3	0.7	0.9
WSKT	n.a	0.0	n.a	340	N/A	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	BUY	0.0	240	750	445	212.5	18.5	24.0	0.2	0.2	0.9	0.7
WEGE	BUY	0.0	84	300	100	257.1	3.8	2.7	0.3	0.3	9.0	11.3
<b>Average</b>							<b>7.3</b>	<b>5.8</b>	<b>0.3</b>	<b>0.3</b>	<b>3.3</b>	<b>4.7</b>
<b>Cement</b>												
INTP	BUY	0.5	9,300	12,625	11,996	35.8	17.3	18.0	1.6	1.6	9.4	9.1
SMGR	BUY	0.7	6,200	7,925	8,172	27.8	17.7	16.3	0.9	0.9	5.0	5.3
<b>Average</b>							<b>17.5</b>	<b>17.1</b>	<b>1.3</b>	<b>1.2</b>	<b>7.2</b>	<b>7.2</b>
<b>Precast</b>												
WTON	BUY	0.0	116	266	N/A	129.3	12.2	8.9	0.3	0.3	2.4	3.2
<b>Average</b>							<b>12.2</b>	<b>8.9</b>	<b>0.3</b>	<b>0.3</b>	<b>2.4</b>	<b>3.2</b>
<b>Oil and Gas</b>												
PGAS	BUY	0.4	1,080	1,800	1,375	66.7	4.8	4.5	0.5	0.4	9.4	9.3
AKRA	BUY	0.4	1,465	1,900	1,835	29.7	10.5	9.3	2.4	2.2	22.5	23.7
MEDC	BUY	0.2	1,125	2,200	2,002	95.6	6.0	6.7	1.0	0.9	17.1	13.4
RAJA	SELL	0.0	1,525	1,500	N/A	-1.6	23.2	23.9	2.5	2.3	10.7	9.5
ENRG	BUY	0.1	214	340	340	58.9	5.8	4.9	0.6	0.5	10.6	11.2
<b>Average</b>							<b>10.0</b>	<b>9.8</b>	<b>1.4</b>	<b>1.3</b>	<b>14.1</b>	<b>13.4</b>

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<b>Chemical</b>												
TPIA	SELL	2.2	4,930	2,563	1,230	-48.0	189.6	273.9	9.7	9.5	5.1	3.5
BRPT	SELL	1.5	1,610	1,590	1,730	-1.2	201.3	80.5	8.5	7.9	4.2	9.9
ESSA	SELL	0.2	510	225	673	-55.9	n/a	20.4	1.8	1.8	-0.3	8.6
AVIA	BUY	0.2	452	730	740	61.5	20.0	18.2	2.9	2.9	14.6	15.7
<b>Average</b>							<b>137.0</b>	<b>98.3</b>	<b>5.7</b>	<b>5.5</b>	<b>5.9</b>	<b>9.4</b>
<b>Utilities</b>												
JSMR	HOLD	0.4	4,820	4,900	5,717	1.7	16.2	14.9	1.4	1.3	8.4	8.4
<b>Metal</b>												
ANTM	BUY	0.5	1,670	2,500	2,105	49.7	8.2	8.4	1.5	1.3	18.1	16.0
MDKA	HOLD	0.9	2,320	3,300	3,754	42.2	30.5	24.2	1.6	1.4	5.3	5.9
INCO	BUY	0.3	4,220	5,000	5,850	18.5	9.3	10.2	1.1	1.0	11.4	9.4
BRMS	BUY	0.5	177	250	N/A	41.2	81.1	53.7	1.7	1.7	2.1	3.1
NCKL	BUY	0.3	1,060	1,500	1,313	41.5	13.4	8.4	2.4	1.9	18.1	22.5
AMMN	HOLD	3.0	6,325	7,000	3,800	10.7	107.2	31.5	6.6	5.5	6.2	17.3
<b>Average</b>							<b>41.6</b>	<b>22.7</b>	<b>2.5</b>	<b>2.1</b>	<b>10.2</b>	<b>12.4</b>
<b>Coal</b>												
ITMG	HOLD	0.3	24,450	26,000	25,988	6.3	3.5	5.4	1.1	1.1	32.1	20.7
ADRO	BUY	1.3	2,520	2,900	3,105	15.1	2.1	4.0	0.9	0.8	41.1	19.8
PTBA	HOLD	0.3	2,310	3,500	2,579	51.5	2.1	4.4	0.9	0.9	43.8	19.8
HRUM	BUY	0.1	1,330	2,500	2,096	88.0	6.7	7.6	1.2	1.1	17.5	14.1
BUMI	BUY	0.4	91	150	N/A	64.8	10.1	13.0	0.8	0.7	7.6	5.6
PTRO	BUY	0.0	6,025	4,500	4,500	-25.3	8.1	7.1	1.5	1.3	18.5	18.3
<b>Average</b>							<b>5.4</b>	<b>6.9</b>	<b>1.1</b>	<b>1.0</b>	<b>26.8</b>	<b>16.4</b>
<b>Plantation</b>												
AALI	HOLD	0.1	7,050	7,500	7,853	6.4	8.2	9.4	0.6	0.6	7.3	6.1
SIMP	BUY	0.0	372	388	400	4.3	33.8	21.9	0.4	0.4	1.2	1.8
SSMS	BUY	0.1	955	1,555	N/A	62.8	6.0	5.3	1.3	1.1	21.2	20.4
TAPG	BUY	0.0	545	750	766	37.6	4.9	4.8	1.0	0.9	29.7	20.3
STAA	BUY	0.1	855	1,050	N/A	22.8	6.7	5.9	2.1	1.7	32.1	28.7
NSSS	BUY	0.0	n/a	265	195	n/a	n/a	n/a	n/a	n/a	25.9	62.1
<b>Average</b>							<b>10.5</b>	<b>8.1</b>	<b>0.9</b>	<b>0.8</b>	<b>16.6</b>	<b>20.0</b>
<b>Transport</b>												
BIRD	BUY	0.1	1,815	2,300	2,318	26.7	10.0	8.8	0.8	0.8	8.1	8.6
NELY	BUY	0.0	492	730	730	48.4	5.1	4.2	1.5	1.3	30.1	30.3
TPMA	BUY	0.0	715	720	898	0.7	7.4	6.9	1.3	1.2	17.5	17.0
<b>Average</b>							<b>7.5</b>	<b>6.7</b>	<b>1.2</b>	<b>1.1</b>	<b>18.6</b>	<b>18.6</b>
<b>Technology</b>												
ASSA	HOLD	0.0	765	1,100	968	43.8	22.5	19.6	1.0	1.0	4.5	4.9
EMTK	SELL	0.3	570	550	N/A	-3.5	9.2	8.3	1.3	1.2	14.7	13.8
BUKA	BUY	0.4	206	310	304	50.5	n/a	n/a	0.8	0.8	-1.0	-0.7
GOTO	BUY	2.7	93	69	102	-25.8	n/a	n/a	0.9	0.9	-85.0	-17.5
TRON	BUY	0.0	248	550	N/A	121.8	21.4	12.2	3.1	2.5	14.5	20.3
<b>Average</b>							<b>17.7</b>	<b>13.4</b>	<b>1.4</b>	<b>1.3</b>	<b>(10.4)</b>	<b>4.2</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,126	(2.76)	(0.09)	2.28	4.72	5.75	20.11	19.96	3,138	2,566
U.S. (S&P)	4,719	(0.36)	(0.01)	2.49	4.55	5.97	22.91	22.50	4,739	3,764
U.S. (DOW)	37,305	56.81	0.15	2.92	6.75	7.74	12.54	13.32	37,348	31,430
Europe	4,549	10.28	0.23	0.58	4.81	7.15	19.92	19.60	4,593	3,767
Emerging Market	1,001	8.38	0.84	2.84	2.50	2.53	4.65	4.55	1,058	908
FTSE 100	7,576	(72.62)	(0.95)	0.29	0.96	(1.00)	1.67	3.33	8,047	7,207
CAC 40	7,597	21.06	0.28	0.93	5.02	4.41	17.35	17.73	7,654	6,388
Dax	16,751	(0.79)	(0.00)	(0.05)	5.23	6.51	20.31	20.57	17,003	13,792
Indonesia	7,191	14.97	0.21	0.44	3.06	3.68	4.97	5.56	7,216	6,543
Japan	32,750	(220.69)	(0.67)	(0.13)	(2.49)	(2.34)	25.50	18.97	33,853	25,662
Australia	7,437	(6.19)	(0.08)	3.30	5.49	2.85	5.65	4.03	7,568	6,751
Korea	2,569	5.09	0.20	1.71	4.00	(0.24)	14.86	8.84	2,668	2,181
Singapore	3,117	(6.44)	(0.21)	0.19	(0.26)	(4.50)	(4.15)	(3.84)	3,408	3,042
Malaysia	1,462	6.19	0.43	1.42	0.12	0.31	(2.21)	(1.09)	1,503	1,369
Hong Kong	16,792	390.00	2.38	2.80	(3.79)	(6.35)	(15.11)	(13.67)	22,701	15,972
China	2,943	(16.43)	(0.56)	(0.91)	(3.66)	(5.87)	(4.75)	(7.11)	3,419	2,924
Taiwan	17,674	20.76	0.12	1.67	2.70	5.84	25.01	21.65	17,744	13,982
Thailand	1,391	12.09	0.88	0.89	(1.75)	(8.94)	(16.64)	(14.08)	1,696	1,355
Philippines	6,478	67.96	1.06	3.91	4.29	5.78	(1.34)	(0.28)	7,138	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	138.10				3.73	0.74	0.63	3.06	145.19	133.14
Inflation Rate (yoy, %)	2.86								5.51	2.28
Gov Bond Yld (10yr, %)	6.54							(5.08)	7.26	6.16
US Fed Rate (%)	5.50								5.50	4.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,493	(4.00)	0.03	0.11	0.27	(0.90)	0.48	0.81	15,962	14,575
Japan	142.35	0.20	(0.14)	2.68	4.24	3.70	(7.89)	(3.82)	151.91	127.23
UK	1.27	(0.00)	(0.03)	0.97	1.38	2.37	4.92	4.35	1.31	1.18
Euro	1.09	0.00	0.04	1.24	(0.37)	1.94	1.81	2.75	1.13	1.04
China	7.12	0.01	(0.13)	0.68	1.76	2.17	(3.13)	(2.07)	7.35	6.69

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	77.33	0.78	1.02	1.71	(4.07)	(18.11)	(9.99)	(2.16)	97.69	70.12
CPO	3,654	10.00	0.27	(0.95)	(6.26)	(2.01)	(12.40)	(4.87)	4,399	3,223
Coal	142.75	(1.25)	(0.87)	(7.09)	12.18	(14.08)	(63.36)	(62.09)	390.00	120.50
Tin	25,175	(192.00)	(0.76)	2.47	(0.60)	(2.05)	1.48	6.67	32,680	21,605
Nickel	17,150	178.00	1.05	2.05	(1.56)	(13.92)	(42.92)	(39.42)	31,975	15,840
Copper	8,549	(2.50)	(0.03)	1.19	3.43	1.71	2.11	3.08	9,551	7,856
Gold	2,020	(0.07)	(0.00)	1.90	2.10	4.43	10.72	12.97	2,135	1,784
Silver	23.77	(0.09)	(0.36)	4.16	1.39	2.26	(0.77)	3.40	26	20

Source: Bloomberg, SSI Research

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