

**Market Activity**

Friday, 24 Nov 2023

Market Index	:	7,009.6	
Index Movement	:	+5.3	0.08%
Market Volume	:	19,547	Mn shrs
Market Value	:	7,828	Bn rupiah

	Last	Changes	
	Close	+/-	%

**Leading Movers**

AMMN	7,150	250	3.6
BBRI	5,400	50	0.9
DCII	53,600	4375	8.9
TLKM	3,620	20	0.6

**Lagging Movers**

BREN	6,075	-350	-5.4
CPIN	5,275	-150	-2.8
BMRI	5,875	-25	-0.4
KLBF	1,595	-45	-2.7

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBRI	178	BREN	44
GOTO	135	BUMI	12
BBNI	122	ACES	10
AMMN	100	BOGA	9
BMRI	75	INKP	8

**Money Market**

	Last	Changes	
	Close	+/-	%
USD/IDR	15,565	10.0	-0.1
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last	Changes	
	Close	+/-	%
TLKM	23.4	n/a	n/a
EIDO	21.6	n/a	n/a

**Global Indices**

	Last	Changes	
	Close	+/-	%
DJIA	35,390	117	0.33
S&P 500	4,559	3	0.06
Euro Stoxx	4,372	11	0.25
MSCI World	3,015	6	0.21
STI	3,095	-17	-0.54
Nikkei	33,626	120	0.36
Hang Seng	17,559.4	-351.4	-2.0

**Commodities\***

	Last	Changes	
	Close	+/-	%
Brent Oil	80.6	-0.8	-1.03
Coal (ICE)	127.9	-0.1	-0.08
CPO Malay	3,890.0	-61.0	-1.54
Gold	2,000.8	8.6	0.43
Nickel	15,970.0	-479.0	-2.91
Tin	23,884.0	-592.0	-2.42

\*last price per closina date

**Highlights**

- **Banking** : [KPR Ditargetkan Tumbuh Lebih Tinggi](#)
- **AMMN** : [Program MSOP Telah Rampung](#)

**Market**

**IHSG Berpotensi Melanjutkan Penguatan**

Pada penutupan Jumat lalu (24/11), pasar AS bergerak sideways. Dow Jones menguat +0.33%, S&P 500 menguat +0.06%, dan Nasdaq melemah -0.11%. Indeks utama pasar AS berhasil membukukan rentetan minggu positif selama empat pekan berturut-turut di tengah tren penurunan yield US Treasury. Yield UST 10Y menguat +0.43% (+0.019 bps) pada level 4.472%, dan USD index melemah -0.35% ke level 103.4.

Pasar komoditas terpantau melemah pada Jumat (24/11) kemarin; minyak WTI melemah -1.07% ke level USD 75.54/bbl, Brent melemah -1.03% ke level USD 80.6/bbl, harga batubara melemah -0.08% di level USD 127.9/ton, dan CPO melemah -1.49% ke level MYR 3,890. Harga emas terpantau menguat +0.47% ke level USD 2,023.5/toz).

Bursa Asia bergerak sideways pada Jumat (24/11) kemarin. Kospi melemah -0.73%, Nikkei menguat +0.52%, Hang Seng menguat +0.99%, dan Shanghai melemah -0.68%. IHSG ditutup menguat +0.08% ke level 7,009.6. Indeks Saham Syariah Indonesia (ISSI) juga ditutup menguat +0.23% ke level 207.7. Investor asing pada Jumat kemarin mencatatkan keseluruhan net buy sebesar IDR 943.4 miliar. Pada pasar reguler, investor asing mencatatkan net buy sebesar IDR 877.2 miliar, dan pasar negosiasi mencatatkan net buy asing sebesar IDR 66.2 miliar. Net buy asing tertinggi di pasar reguler didominasi oleh BBRI (IDR 178.1 miliar), GOTO (IDR 134.9 miliar), dan BBNI (IDR 122.1 miliar). Net sell asing tertinggi di pasar reguler dicatat oleh BREN (IDR 43.7 miliar), BUMI (IDR 12.4 miliar), dan ACES (IDR 9.8 miliar). Selain itu, top sector gainer adalah sektor IDXTECH, sementara yang menjadi top sektor loser datang dari IDXINFRA. Top leading movers emiten adalah AMMN, BBRI, DCI, sementara top lagging movers emiten adalah BREN, CPIN, BMRI.

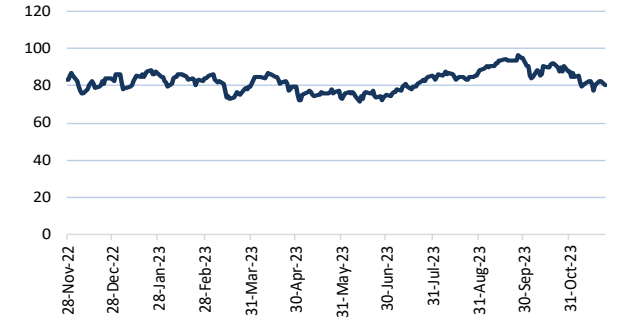
Pagi ini Nikkei menguat +0.27% dan Kospi menguat +0.22%. Kami memperkirakan IHSG berpotensi menguat pada hari ini, seiring dengan sentimen beragam dari pergerakan bursa global dan bursa regional.

**COMMODITIES**

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



### **Banking: KPR Ditargetkan Tumbuh Lebih Tinggi**

Berdasarkan data BI, portofolio KPR perbankan per Sep-23 tumbuh 12.3% YoY, naik dari bulan sebelumnya yang baru tercatat 10,3%. BBTN optimisme bahwa KPR akan tumbuh lebih tinggi lagi di tahun 2024 dibantu dengan pergerakan industri properti yang sudah menanjak sejak 3Q23 dan adanya stimulus pemerintah dan peluang penurunan suku bunga The Fed. Selain itu, berdasarkan BTN House Price Index, harga rumah tipe 70 kisaran IDR 500 juta - IDR 1 miliar, sudah naik +12% YoY di 3Q23. Sebagai informasi, kredit dan pembiayaan bank BBTN tercatat IDR 314.2 tn, tumbuh +9.9% secara YoY pada Aug-23. **(Kontan)**

#### **Comment:**

Dengan insentif VAT yang diberikan oleh pemerintah dapat membantu pertumbuhan kredit KPR ke depannya.

### **AMMN: Program MSOP Telah Rampung**

AMMN telah menuntaskan program Management Stock Option Plan (MSOP) sejumlah IDR 1,27 triliun dengan menerbitkan hak opsi program MSOP 602,336 juta lembar saham. Pelaksanaan program MSOP dilakukan pada harga pelaksanaan IDR 2.120/lembar. Program MSOP tersebut diketahui menyasar jajan manajemen di level direksi dan komisaris dengan ketentuan hak opsi saham ini baru berlaku 3 bulan sejak pendistribusian, dan periode pelaksanaan paling cepat 36 hari sejak saham opsi didistribusikan. **(Perusahaan)**

#### **Comment:**

Program MSOP ini setara dengan 0.83% dari total modal ditempatkan dan disetor penuh serta merupakan bagian dari klausul yang telah tercantum di dalam prospektus IPO. Dengan MSOP, maka total jumlah saham beredar AMMN menjadi 72,5 miliar lembar saham dari yang sebelumnya 71,9 miliar lembar saham.

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Banks</b>												
BBCA	BUY	8.8	8,925	10,500	10,224	17.6	24.1	25.2	4.4	4.4	18.3	17.5
BBRI	BUY	9.0	5,400	6,100	6,312	13.0	12.9	14.7	2.5	2.4	19.6	16.3
BMRI	BUY	7.7	5,875	7,200	6,779	22.6	5.9	5.3	2.2	2.0	37.1	37.5
BBNI	BUY	2.7	5,200	5,800	5,684	11.5	4.4	4.8	0.6	0.6	14.0	13.0
BBTN	HOLD	0.2	1,265	1,300	1,673	2.8	4.0	4.3	0.5	0.5	11.8	11.9
<b>Average</b>							<b>4.8</b>	<b>4.8</b>	<b>1.1</b>	<b>1.0</b>	<b>21.0</b>	<b>20.8</b>
<b>Consumer (Staples)</b>												
ICBP	BUY	0.9	10,425	13,000	13,644	24.7	13.6	11.5	2.6	2.3	19.4	20.2
INDF	BUY	1.0	6,425	8,000	8,555	24.5	6.1	5.8	0.9	0.8	14.8	14.0
KLBF	BUY	1.1	1,595	2,100	1,875	31.7	21.9	19.8	3.4	3.1	15.5	15.7
UNVR	HOLD	0.7	3,530	3,910	4,091	10.8	24.5	24.5	33.3	33.6	135.8	137.1
SIDO	BUY	0.1	498	750	589	50.6	14.0	12.9	4.2	4.1	30.3	31.5
<b>Average</b>							<b>16.0</b>	<b>14.9</b>	<b>8.9</b>	<b>8.8</b>	<b>43.2</b>	<b>43.7</b>
<b>Cigarette</b>												
HMSP	SELL	0.3	985	825	1,114	-16.2	15.2	16.4	3.9	4.0	25.9	24.5
GGRM	HOLD	0.3	21,775	26,380	29,038	21.1	7.5	8.8	0.7	0.7	9.5	8.1
<b>Average</b>							<b>11.3</b>	<b>12.6</b>	<b>2.3</b>	<b>2.4</b>	<b>17.7</b>	<b>16.3</b>
<b>Digital Bank</b>												
ARTO	SELL	0.4	3,090	2,400	2,695	-22.3	1030.0	309.0	5.1	5.0	0.5	1.6
BBHI	BUY	0.2	1,560	3,400	1,750	117.9	120.0	111.4	5.3	5.1	4.4	4.6
<b>Average</b>							<b>575.0</b>	<b>210.2</b>	<b>5.2</b>	<b>5.1</b>	<b>2.5</b>	<b>3.1</b>
<b>Healthcare</b>												
MIKA	HOLD	0.5	2,650	2,900	2,965	9.4	36.3	31.9	6.8	6.2	18.7	19.4
SILO	BUY	0.2	2,350	2,900	2,777	23.4	54.7	48.0	4.4	4.0	8.0	8.3
HEAL	BUY	0.5	1,455	1,800	1,780	23.7	76.6	48.5	6.5	6.3	8.5	13.0
<b>Average</b>							<b>55.8</b>	<b>42.8</b>	<b>5.9</b>	<b>5.5</b>	<b>11.7</b>	<b>13.6</b>
<b>Poultry</b>												
CPIN	HOLD	1.2	5,275	5,500	6,354	4.3	15.2	14.3	2.9	2.6	18.9	18.0
JPFA	BUY	0.2	1,205	1,600	1,566	32.8	7.9	6.8	0.9	0.9	11.8	12.6
MAIN	SELL	0.0	535	380	380	-29.0	16.6	17.4	0.6	0.5	3.4	3.1
WMPP	HOLD	0.0	50	50	50	0.0	n/a	n/a	0.9	1.1	-19.0	-21.7
<b>Average</b>							<b>13.2</b>	<b>12.8</b>	<b>1.3</b>	<b>1.3</b>	<b>3.8</b>	<b>3.0</b>
<b>Retail</b>												
MAPI	BUY	0.5	1,785	2,100	2,327	17.6	13.8	11.9	2.5	2.1	18.2	17.6
RALS	SELL	0.0	490	580	553	18.4	10.7	10.4	0.9	0.9	8.5	8.3
ACES	BUY	0.2	815	840	892	3.1	19.7	17.6	2.2	2.1	11.4	11.9
LPPF	BUY	0.1	1,710	5,800	2,670	239.2	2.7	2.5	4.8	3.7	179.4	146.6
ERAA	HOLD	0.1	362	550	523	51.9	6.0	5.9	0.7	0.6	11.8	10.7
AMRT	BUY	1.9	2,870	3,250	3,413	13.2	35.3	30.6	9.3	8.2	26.3	26.8
MIDI	BUY	0.1	474	560	605	18.1	33.7	28.2	4.5	4.0	13.3	14.1
<b>Average</b>							<b>17.4</b>	<b>15.3</b>	<b>3.6</b>	<b>3.1</b>	<b>38.4</b>	<b>33.7</b>
<b>Pulp and Paper</b>												
INKP	BUY	0.6	8,450	9,900	16,996	17.2	5.8	4.9	0.6	0.6	11.1	11.8
ALDO	BUY	0.0	775	2,000	N/A	158.1	14.1	11.6	1.3	1.1	9.1	9.8
<b>Average</b>							<b>10.0</b>	<b>8.2</b>	<b>1.0</b>	<b>0.9</b>	<b>10.1</b>	<b>10.8</b>
<b>Media</b>												
MNCN	BUY	0.1	398	700	900	75.9	2.2	2.0	0.2	0.2	10.3	10.2
SCMA	SELL	0.1	152	130	150	-14.5	34.6	30.9	1.2	1.2	3.6	3.9
FILM	BUY	0.1	3,530	3,800	3,800	7.6	209.8	235.3	21.8	20.1	10.4	8.5
<b>Average</b>							<b>82.2</b>	<b>89.4</b>	<b>7.8</b>	<b>7.2</b>	<b>8.1</b>	<b>7.5</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Telco</b>												
EXCL	BUY	0.3	2,080	2,700	2,968	29.8	17.3	15.9	1.1	1.0	6.4	6.6
ISAT	BUY	0.4	9,100	11,500	11,133	26.4	42.1	104.6	7.9	5.9	18.7	5.7
TLKM	BUY	6.1	3,620	4,500	4,659	24.3	14.4	14.4	2.7	2.6	18.9	17.8
<b>Average</b>							<b>24.6</b>	<b>44.9</b>	<b>3.9</b>	<b>3.2</b>	<b>14.7</b>	<b>10.0</b>
<b>Telco Infra</b>												
TBIG	HOLD	0.2	2,030	2,040	2,428	0.5	26.7	26.7	4.0	3.7	15.0	14.0
TOWR	BUY	0.7	975	1,310	1,344	34.4	13.2	11.3	2.9	2.4	21.7	21.4
MTEL	BUY	0.3	700	920	885	31.4	28.0	24.1	1.7	1.6	6.1	6.7
<b>Average</b>							<b>22.6</b>	<b>20.7</b>	<b>2.9</b>	<b>2.6</b>	<b>14.3</b>	<b>14.0</b>
<b>Auto</b>												
ASII	BUY	3.7	5,725	7,600	7,131	32.8	7.7	7.5	1.1	1.1	14.9	14.6
DRMA	BUY	0.0	1,470	1,900	1,864	29.3	10.4	9.5	3.5	2.7	33.9	28.8
ASLC	BUY	0.0	96	320	149	233.3	41.7	22.9	1.2	1.1	2.8	5.0
<b>Average</b>							<b>20.0</b>	<b>13.3</b>	<b>1.9</b>	<b>1.7</b>	<b>17.2</b>	<b>16.1</b>
<b>Mining Contracting</b>												
UNTR	BUY	1.1	22,625	31,000	29,843	37.0	8.2	4.1	1.2	1.0	15.0	24.3
<b>Average</b>							<b>8.2</b>	<b>4.1</b>	<b>1.2</b>	<b>1.0</b>	<b>15.0</b>	
<b>Property</b>												
BSDE	SELL	0.3	1,060	980	1,381	-7.5	18.9	17.7	0.5	0.5	2.9	2.9
PWON	BUY	0.2	426	520	578	22.1	14.2	13.3	1.2	1.1	8.4	8.2
SMRA	SELL	0.2	595	590	857	-0.8	19.2	15.3	1.1	1.0	5.6	6.6
CTRA	SELL	0.3	1,120	1,100	1,405	-1.8	10.9	11.8	1.1	1.0	10.2	8.6
MKPI	BUY	0.1	28,500	32,000	N/A	12.3	33.7	30.3	3.9	3.6	11.6	12.0
<b>Average</b>							<b>18.3</b>	<b>15.7</b>	<b>1.2</b>	<b>1.1</b>	<b>5.8</b>	<b>6.1</b>
<b>Industrial Estate</b>												
SSIA	BUY	0.1	430	570	655	32.6	35.8	10.8	0.5	0.5	1.5	4.9
<b>Average</b>							<b>35.8</b>	<b>10.8</b>	<b>0.5</b>	<b>0.5</b>	<b>1.5</b>	<b>4.9</b>
<b>Construction</b>												
PTPP	BUY	0.1	570	870	1,000	52.6	11.6	9.5	0.3	0.3	2.7	3.2
ADHI	BUY	0.0	394	630	744	59.9	56.3	43.8	0.4	0.4	0.7	0.9
WSKT	n.a	0.1	n.a	340	N/A	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	BUY	0.0	380	750	403	97.4	29.2	38.0	0.3	0.3	0.9	0.7
WEGE	BUY	0.0	91	300	N/A	229.7	4.1	2.9	0.4	0.3	9.0	11.3
<b>Average</b>							<b>7.9</b>	<b>6.2</b>	<b>0.3</b>	<b>0.3</b>	<b>3.3</b>	<b>4.7</b>
<b>Cement</b>												
INTP	BUY	0.5	9,275	12,625	12,231	36.1	17.3	17.1	1.6	1.6	9.4	9.5
SMGR	BUY	0.7	6,425	7,925	8,262	23.3	16.2	15.5	1.1	0.9	6.6	5.7
<b>Average</b>							<b>16.7</b>	<b>16.3</b>	<b>1.3</b>	<b>1.3</b>	<b>8.0</b>	<b>7.6</b>
<b>Precast</b>												
WTON	BUY	0.0	135	266	N/A	97.0	14.2	10.4	0.3	0.3	2.4	3.2
<b>Average</b>							<b>14.2</b>	<b>10.4</b>	<b>0.3</b>	<b>0.3</b>	<b>2.4</b>	<b>3.2</b>
<b>Oil and Gas</b>												
PGAS	BUY	0.4	1,140	1,800	1,522	57.9	5.1	4.7	0.5	0.4	9.4	9.3
AKRA	BUY	0.4	1,450	1,900	1,820	31.0	10.4	9.2	2.3	2.2	22.5	23.7
MEDC	BUY	0.3	1,125	2,200	2,029	95.6	6.0	6.7	1.0	0.9	17.1	13.4
RAJA	BUY	0.0	1,015	1,500	N/A	47.8	15.4	15.9	1.7	1.5	10.7	9.5
ENRG	BUY	0.1	216	340	340	57.4	5.8	4.9	0.6	0.6	10.6	11.2
<b>Average</b>							<b>8.5</b>	<b>8.3</b>	<b>1.2</b>	<b>1.1</b>	<b>14.1</b>	<b>13.4</b>
<b>Chemical</b>												
TPIA	SELL	1.3	2,870	2,563	1,230	-10.7	110.4	159.4	5.7	5.5	5.1	3.5
BRPT	BUY	0.9	985	1,150	1,345	16.8	123.1	49.3	5.2	4.9	4.2	9.9
ESSA	SELL	0.2	570	225	673	-60.5	n/a	22.8	2.0	2.0	-0.3	8.6
<b>Average</b>							<b>116.8</b>	<b>77.2</b>	<b>4.3</b>	<b>4.1</b>	<b>3.0</b>	<b>7.3</b>
<b>Utilities</b>												
JSMR	HOLD	0.4	4,570	4,900	5,159	7.2	15.4	14.1	1.3	1.2	8.4	8.4

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<b>Metal</b>												
ANTM	BUY	0.5	1,605	2,500	2,132	55.8	7.9	8.0	1.4	1.3	18.1	16.0
MDKA	HOLD	0.9	2,270	3,300	3,664	45.4	29.9	23.6	1.6	1.4	5.3	5.9
INCO	HOLD	0.3	4,590	5,000	6,058	8.9	10.1	11.1	1.1	1.0	11.4	9.4
BRMS	BUY	0.5	187	250	208	33.7	85.7	56.7	1.8	1.8	2.1	3.1
NCKL	BUY	0.3	1,015	1,100	1,300	8.4	12.8	8.1	2.3	1.8	18.1	22.5
AMMN	SELL	3.4	7,150	7,000	3,800	-2.1	121.2	35.6	7.5	6.2	6.2	17.3
<b>Average</b>							<b>44.6</b>	<b>23.9</b>	<b>2.6</b>	<b>2.2</b>	<b>10.2</b>	<b>12.4</b>
<b>Coal</b>												
ITMG	HOLD	0.4	25,400	26,000	28,416	2.4	3.6	5.6	1.2	1.2	32.1	20.7
ADRO	BUY	1.3	2,540	2,900	3,166	14.2	2.1	4.1	0.9	0.8	41.1	19.8
PTBA	BUY	0.3	2,460	3,500	2,647	42.3	2.2	4.6	1.0	0.9	43.8	19.8
HRUM	BUY	0.1	1,440	2,500	2,234	73.6	7.2	8.2	1.3	1.2	17.5	14.1
BUMI	BUY	0.5	107	150	N/A	40.2	11.9	15.3	0.9	0.8	7.6	5.6
<b>Average</b>							<b>5.4</b>	<b>7.6</b>	<b>1.0</b>	<b>1.0</b>	<b>28.4</b>	<b>16.0</b>
<b>Plantation</b>												
AALI	HOLD	0.1	7,025	8,500	8,003	21.0	8.2	9.4	0.6	0.6	7.3	6.1
SIMP	BUY	0.0	380	388	400	2.1	34.5	22.4	0.4	0.4	1.2	1.8
SSMS	BUY	0.1	1,080	1,555	N/A	44.0	6.8	6.0	1.4	1.2	21.2	20.4
TAPG	BUY	0.1	570	885	766	55.3	5.1	5.0	1.0	0.9	29.7	20.3
STAA	BUY	0.1	865	1,400	1,050	61.8	6.8	6.0	2.2	1.7	32.1	28.7
NSSS	BUY	0.0	n/a	265	195	n/a	n/a	n/a	n/a	n/a	25.9	62.1
<b>Average</b>							<b>10.9</b>	<b>8.5</b>	<b>1.0</b>	<b>0.8</b>	<b>16.6</b>	<b>20.0</b>
<b>Technology</b>												
ASSA	HOLD	0.1	925	1,100	968	18.9	27.2	23.7	1.2	1.2	4.5	4.9
EMTK	SELL	0.3	630	550	N/A	-12.7	10.1	9.2	1.5	1.3	14.7	13.8
BUKA	BUY	0.4	210	310	309	47.6	n/a	n/a	0.8	0.8	-1.0	-0.7
GOTO	BUY	2.8	94	130	100	38.3	n/a	n/a	0.9	0.9	-85.0	-17.5
TRON	BUY	0.0	288	550	N/A	91.0	24.9	14.2	3.6	2.9	14.5	20.3
<b>Average</b>							<b>20.7</b>	<b>15.7</b>	<b>1.6</b>	<b>1.4</b>	<b>(10.4)</b>	<b>4.2</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,015	6.45	0.21	0.34	10.37	3.54	15.85	11.52	3,071	2,566
U.S. (S&P)	4,559	2.72	0.06	1.13	10.73	3.49	18.75	13.24	4,607	3,764
U.S. (DOW)	35,390	117.12	0.33	1.27	9.17	3.04	6.77	3.04	35,679	31,430
Europe	4,372	10.78	0.25	0.72	8.91	3.21	15.25	10.34	4,492	3,767
Emerging Market	980	(7.75)	(0.78)	(0.52)	6.58	0.96	2.50	4.18	1,058	908
FTSE 100	7,488	4.62	0.06	(0.21)	2.70	2.04	0.49	0.02	8,047	7,207
CAC 40	7,293	14.87	0.20	0.81	7.32	0.87	12.65	8.65	7,581	6,388
Dax	16,029	34.76	0.22	0.69	9.14	2.54	15.12	10.23	16,529	13,792
Indonesia	7,010	5.29	0.08	0.46	3.71	1.66	2.32	(0.62)	7,090	6,543
Japan	33,626	173.70	0.52	0.12	8.50	6.33	28.86	18.89	33,853	25,662
Australia	7,043	2.65	0.04	(0.21)	3.17	(1.01)	0.07	(2.98)	7,568	6,751
Korea	2,501	4.14	0.17	0.38	8.60	(0.73)	11.82	2.58	2,668	2,181
Singapore	3,095	(16.94)	(0.54)	(0.96)	1.08	(2.98)	(4.81)	(4.62)	3,408	3,042
Malaysia	1,454	0.63	0.04	(0.46)	0.83	0.66	(2.78)	(2.19)	1,504	1,369
Hong Kong	17,559	(351.42)	(1.96)	0.60	0.92	(2.21)	(11.23)	(0.08)	22,701	16,834
China	3,041	(20.88)	(0.68)	(0.44)	0.77	(0.75)	(1.56)	(1.96)	3,419	2,924
Taiwan	17,287	(7.13)	(0.04)	0.46	7.14	4.89	22.28	16.98	17,464	13,982
Thailand	1,397	(9.18)	(0.65)	(1.30)	0.66	(10.43)	(16.25)	(13.78)	1,696	1,366
Philippines	6,270	23.30	0.37	0.93	5.16	1.77	(4.52)	(5.11)	7,138	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	133.10				(1.30)	(3.32)	(3.01)	2.23	145.19	133.10
Inflation Rate (yoy, %)	2.56								5.51	2.28
Gov Bond Yld (10yr, %)	6.66							(4.33)	7.26	6.16
US Fed Rate (%)	5.50								5.50	4.00

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,565	10.00	(0.06)	(0.46)	1.83	(2.06)	0.02	0.64	15,962	14,575
Japan	149.61	0.17	(0.11)	(0.82)	0.03	(2.05)	(12.36)	(7.13)	151.91	127.23
UK	1.26	(0.00)	(0.03)	0.75	3.94	(0.02)	4.27	5.35	1.31	1.18
Euro	1.09	(0.00)	(0.02)	(0.03)	3.52	1.09	2.17	5.77	1.13	1.03
China	7.15	0.00	(0.02)	0.91	2.27	1.83	(3.50)	0.04	7.35	6.69

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	80.73	0.15	0.19	(1.93)	(10.78)	(4.44)	(6.03)	(3.47)	97.69	70.12
CPO	3,782	(46.00)	(1.20)	(0.71)	4.88	(0.87)	(9.33)	(5.19)	4,399	3,223
Coal	127.90	(0.10)	(0.08)	1.91	(5.01)	(18.01)	(67.17)	(64.14)	406.00	120.50
Tin	23,884	(592.00)	(2.42)	(3.90)	(4.81)	(7.68)	(3.72)	7.40	32,680	21,605
Nickel	16,138	(481.00)	(2.89)	(4.53)	(11.69)	(22.52)	(46.29)	(38.17)	33,575	15,995
Copper	8,429	19.00	0.23	1.95	4.68	0.83	0.67	4.82	9,551	7,850
Gold	2,003	2.51	0.13	1.28	(0.15)	4.33	9.83	15.04	2,063	1,740
Silver	24.34	0.01	0.04	3.82	5.28	0.45	1.61	16.26	26	20

Source: Bloomberg, SSI Research

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