

**Market Activity**

Wednesday, 01 Nov 2023

Market Index	:	6,642.4	
Index Movement	:	-109.8	-1.63%
Market Volume	:	23,218	Mn shrs
Market Value	:	10,820	Bn rupiah

	Last	Changes	
	Close	+/-	%

**Leading Movers**

TLKM	3,620	130	3.7
AMMN	6,650	150	2.3
GOTO	62	2	3.3
MDKA	2,300	70	3.1

**Lagging Movers**

BBRI	4,830	-130	-2.6
BREN	4,290	-290	-6.3
BBCA	8,600	-150	-1.7
CPIN	5,375	-425	-7.3

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)	Net Sell (IDR bn)		
AMMN	163	BBRI	388
BBNI	79	BBCA	318
TLKM	45	ASII	186
MEDC	40	BMRI	87
UNVR	19	ICBP	43

**Money Market**

	Last	Changes	
	Close	+/-	%
USD/IDR	15,935	50.0	-0.3
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last	Changes	
	Close	+/-	%
TLKM	22.9	0.9	4.2
EIDO	20.1	-0.2	-1.1

**Global Indices**

	Last	Changes	
	Close	+/-	%
DJIA	33,275	222	0.67
S&P 500	4,238	44	1.05
Euro Stoxx	4,092	31	0.75
MSCI World	2,797	29	1.04
STI	3,077	9	0.29
Nikkei	31,602	743	2.41
Hang Seng	17,101.8	-10.7	-0.1

**Commodities\***

	Last	Changes	
	Close	+/-	%
Brent Oil	84.6	-2.8	-3.18
Coal (ICE)	119.7	-7.8	-6.08
CPO Malay	3,688.0	9.0	0.24
Gold	1,991.4	-2.2	-0.11
Nickel	17,985.5	-145.0	-0.80
Tin	24,079.0	-935.0	-3.74

\*last price per closing date

**Highlight**

- **BRMS** : [Temukan Cadangan Emas Baru](#)

**Market**

**IHSG Berpotensi Rebound**

Pada penutupan perdagangan semalam (1/11) bursa AS ditutup menguat: Dow Jones naik +0.67%, S&P 500 naik +1.05% dan Nasdaq naik +1.64%. Kenaikan pasar di picu oleh keputusan the Fed yang mempertahankan tingkat suku bunga di bulan ini. Yield UST 10Y turun -0.188bps (-3.81%) ke level 4.93% dan USD Index naik +0.51% ke level 106.66.

Pasar komoditas ditutup mayoritas melemah: minyak turun -0.69% ke level USD 80.91/bbl, emas turun -0.11% ke level USD 1,991/bbl, nikel turun -0.80% ke level USD 17,986, batubara turun -6.08% ke level USD 119.65/ton, sedangkan CPO naik +0.16% ke level MYR 0.16%.

Pada penutupan kemarin (1/11) bursa Asia ditutup mixed: Nikkei +2.41%, Shanghai +0.14% dan Hangseng -0.06%. Sedangkan EIDO ditutup turun -1.08%. IHSG juga ditutup turun -1.63% ke level IDR 6,642.42 dengan investor asing mencatatkan keseluruhan net sell sebesar IDR 1,093.3 miliar. Di pasar reguler, investor asing mencatatkan net sell sebesar IDR 1,009.3 miliar, dan pada pasar negosiasi tercatat net sell asing sebesar IDR 84 miliar. Net sell asing tertinggi di pasar reguler dicetak oleh BBRI (IDR 388.2 miliar), BBCA (IDR 318.4 miliar), dan ASII (IDR 186 miliar). Net buy asing tertinggi di pasar reguler dicatatkan oleh AMMN (IDR 163.2 miliar), BBNI (IDR 79 miliar), dan TLKM (IDR 44.5 miliar). Top leading movers emiten TLKM, AMMN, GOTO, sementara top lagging movers emiten BBRI, BREN, BBCA.

Pagi ini bursa regional dibuka menguat: Nikkei naik +1.21%, Kospi naik +1.45%. Kami perkirakan IHSG akan bergerak rebound hari ini seiring sentimen global dan regional.

**COMMODITIES**

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



### **BRMS: Temukan Cadangan Emas Baru**

*Anak usaha BRMS, Citra Palu Minerals, baru saja menemukan tambahan cadangan mineral di tambang emas Blok 1 (Poboya), palu, Sulawesi Tengah. Cadangan ini diproyeksi akan memberikan tambahan pada jumlah sumberdaya mineral sebesar 50% dari yang sebelumnya 28.4 juta ton bijih, menjadi 42.7 juta ton bijih atau setara dengan kandungan emas total 3.6 juta ons dan cadangan mineral sebesar 38% dari yang sebelumnya 22.8 juta ton bijih menjadi 31.5 juta ton bijih atau setara dengan kandungan emas setara 2.4 juta ons. **(Bisnis Indonesia)***

### **Comment:**

*Tambahan cadangan dan sumberdaya ini diperlukan seiring dengan BRMS akan terus melanjutkan ekspansi kapasitas dengan membangun 1 pabrik lagi di 2024.*

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Banks</b>												
BBCA	BUY	8.9	8,600	10,500	10,193	22.1	23.2	24.3	4.2	4.2	18.3	17.5
BBRI	BUY	8.5	4,830	6,400	6,293	32.5	11.6	13.2	2.3	2.1	19.6	16.3
BMRI	BUY	7.8	5,650	7,000	6,731	23.9	5.7	5.1	2.1	1.9	37.1	37.5
BBNI	BUY	2.7	4,820	5,750	5,618	19.3	4.1	4.5	0.6	0.6	14.0	13.0
BBTN	HOLD	0.2	1,195	1,350	1,730	13.0	3.7	4.0	0.4	0.5	11.8	11.9
<b>Average</b>							<b>4.5</b>	<b>4.5</b>	<b>1.0</b>	<b>1.0</b>	<b>21.0</b>	<b>20.8</b>
<b>Consumer (Staples)</b>												
ICBP	BUY	0.9	10,375	13,000	13,655	25.3	13.6	11.4	2.6	2.3	19.4	20.2
INDF	BUY	1.1	6,650	8,000	8,858	20.3	6.4	6.0	0.9	0.8	14.8	14.0
KLBF	BUY	1.2	1,605	2,100	2,021	30.8	22.0	19.9	3.4	3.1	15.5	15.7
UNVR	HOLD	0.7	3,580	3,910	4,187	9.2	24.9	24.9	33.8	34.1	135.8	137.1
SIDO	BUY	0.1	486	750	622	54.3	13.7	12.6	4.1	4.0	30.3	31.5
<b>Average</b>							<b>16.1</b>	<b>15.0</b>	<b>9.0</b>	<b>8.9</b>	<b>43.2</b>	<b>43.7</b>
<b>Cigarette</b>												
HMSP	SELL	0.3	895	825	1,077	-7.8	13.8	14.9	3.6	3.7	25.9	24.5
GGRM	HOLD	0.3	22,175	26,380	30,303	19.0	7.6	8.9	0.7	0.7	9.5	8.1
<b>Average</b>							<b>10.7</b>	<b>11.9</b>	<b>2.1</b>	<b>2.2</b>	<b>17.7</b>	<b>16.3</b>
<b>Digital Bank</b>												
ARTO	BUY	0.2	1,535	2,400	2,845	56.4	511.7	153.5	2.5	2.5	0.5	1.6
BBHI	BUY	0.1	1,160	3,400	1,750	193.1	89.2	82.9	4.0	3.8	4.4	4.6
<b>Average</b>							<b>300.4</b>	<b>118.2</b>	<b>3.3</b>	<b>3.1</b>	<b>2.5</b>	<b>3.1</b>
<b>Healthcare</b>												
MIKA	HOLD	0.5	2,680	2,900	3,068	8.2	36.7	32.3	6.9	6.3	18.7	19.4
SILO	BUY	0.2	2,410	2,900	2,702	20.3	56.0	49.2	4.5	4.1	8.0	8.3
HEAL	BUY	0.5	1,490	1,800	1,723	20.8	78.4	49.7	6.7	6.5	8.5	13.0
<b>Average</b>							<b>57.1</b>	<b>43.7</b>	<b>6.0</b>	<b>5.6</b>	<b>11.7</b>	<b>13.6</b>
<b>Poultry</b>												
CPIN	HOLD	1.3	5,375	5,500	6,090	2.3	15.5	14.6	2.9	2.6	18.9	18.0
JPFA	BUY	0.2	1,180	1,600	1,392	35.6	7.7	6.7	0.9	0.8	11.8	12.6
MAIN	SELL	0.0	468	380	380	-18.8	14.5	15.2	0.5	0.5	3.4	3.1
WMPP	HOLD	0.0	50	50	50	0.0	n/a	n/a	0.9	1.1	-19.0	-21.7
<b>Average</b>							<b>12.6</b>	<b>12.2</b>	<b>1.3</b>	<b>1.3</b>	<b>3.8</b>	<b>3.0</b>
<b>Retail</b>												
MAPI	BUY	0.5	1,605	2,100	2,388	30.8	12.4	10.7	2.2	1.9	18.2	17.6
RALS	SELL	0.0	484	580	587	19.8	10.5	10.3	0.9	0.9	8.5	8.3
ACES	BUY	0.2	795	840	836	5.7	19.2	17.2	2.2	2.0	11.4	11.9
LPPF	BUY	0.1	1,885	5,800	2,778	207.7	3.0	2.8	5.3	4.0	179.4	146.6
ERAA	HOLD	0.1	344	550	605	59.9	5.7	5.6	0.7	0.6	11.8	10.7
AMRT	BUY	2.0	2,850	3,250	3,443	14.0	35.1	30.4	9.2	8.1	26.3	26.8
MIDI	BUY	0.1	476	560	596	17.6	33.9	28.4	4.5	4.0	13.3	14.1
<b>Average</b>							<b>17.1</b>	<b>15.0</b>	<b>3.6</b>	<b>3.1</b>	<b>38.4</b>	<b>33.7</b>
<b>Pulp and Paper</b>												
INKP	BUY	0.6	8,225	9,900	17,263	20.4	5.7	4.7	0.6	0.6	11.1	11.8
ALDO	BUY	0.0	720	2,000	N/A	177.8	13.1	10.7	1.2	1.0	9.1	9.8
<b>Average</b>							<b>9.4</b>	<b>7.7</b>	<b>0.9</b>	<b>0.8</b>	<b>10.1</b>	<b>10.8</b>
<b>Media</b>												
MNCN	BUY	0.1	462	700	900	51.5	2.6	2.3	0.3	0.2	10.3	10.2
SCMA	SELL	0.1	149	130	150	-12.8	33.9	30.3	1.2	1.2	3.6	3.9
FILM	BUY	0.1	2,120	3,800	3,800	79.2	126.0	141.3	13.1	12.0	10.4	8.5
<b>Average</b>							<b>54.2</b>	<b>58.0</b>	<b>4.9</b>	<b>4.5</b>	<b>8.1</b>	<b>7.5</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Telco</b>												
EXCL	BUY	0.3	2,060	2,700	2,887	31.1	17.2	15.7	1.1	1.0	6.4	6.6
ISAT	BUY	0.5	9,450	11,500	11,124	21.7	43.8	108.6	8.2	6.2	18.7	5.7
TLKM	BUY	6.4	3,620	4,500	4,583	24.3	14.4	14.4	2.7	2.6	18.9	17.8
<b>Average</b>							<b>25.1</b>	<b>46.2</b>	<b>4.0</b>	<b>3.3</b>	<b>14.7</b>	<b>10.0</b>
<b>Telco Infra</b>												
TBIG	HOLD	0.2	2,030	2,040	2,222	0.5	26.7	26.7	4.0	3.7	15.0	14.0
TOWR	BUY	0.7	850	1,310	1,315	54.1	11.5	9.9	2.5	2.1	21.7	21.4
MTEL	BUY	0.3	615	920	885	49.6	24.6	21.2	1.5	1.4	6.1	6.7
<b>Average</b>							<b>20.9</b>	<b>19.3</b>	<b>2.7</b>	<b>2.4</b>	<b>14.3</b>	<b>14.0</b>
<b>Auto</b>												
ASII	BUY	4.0	5,800	7,600	7,520	31.0	7.8	7.6	1.1	1.1	14.9	14.6
DRMA	BUY	0.0	1,385	1,900	1,830	37.2	9.8	8.9	3.3	2.6	33.9	28.8
ASLC	BUY	0.0	79	320	150	305.1	34.3	18.8	1.0	0.9	2.8	5.0
<b>Average</b>							<b>17.3</b>	<b>11.8</b>	<b>1.8</b>	<b>1.6</b>	<b>17.2</b>	<b>16.1</b>
<b>Mining Contracting</b>												
UNTR	BUY	1.3	24,100	31,000	31,703	28.6	8.7	4.4	1.3	1.1	15.0	24.3
<b>Average</b>							<b>8.7</b>	<b>4.4</b>	<b>1.3</b>	<b>1.1</b>	<b>15.0</b>	<b>24.3</b>
<b>Property</b>												
BSDE	HOLD	0.3	970	980	1,378	1.0	17.3	16.2	0.5	0.5	2.9	2.9
PWON	BUY	0.2	392	520	592	32.7	13.1	12.3	1.1	1.0	8.4	8.2
SMRA	BUY	0.2	530	590	831	11.3	17.1	13.6	1.0	0.9	5.6	6.6
CTRA	HOLD	0.3	1,080	1,100	1,405	1.9	10.5	11.4	1.1	1.0	10.2	8.6
MKPI	BUY	0.1	27,225	32,000	32,000	17.5	32.2	29.0	3.7	3.5	11.6	12.0
<b>Average</b>							<b>17.1</b>	<b>14.7</b>	<b>1.1</b>	<b>1.0</b>	<b>5.8</b>	<b>6.1</b>
<b>Industrial Estate</b>												
SSIA	BUY	0.1	412	570	530	38.3	34.3	10.3	0.5	0.5	1.5	4.9
<b>Average</b>							<b>34.3</b>	<b>10.3</b>	<b>0.5</b>	<b>0.5</b>	<b>1.5</b>	<b>4.9</b>
<b>Construction</b>												
PTPP	BUY	0.1	560	870	900	55.4	11.4	9.3	0.3	0.3	2.7	3.2
ADHI	BUY	0.0	392	630	701	60.7	56.0	43.6	0.4	0.4	0.7	0.9
WSKT	n.a	0.1	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	BUY	0.0	372	750	462	101.6	28.6	37.2	0.3	0.2	0.9	0.7
WEGE	BUY	0.0	89	300	N/A	237.1	4.0	2.8	0.4	0.3	9.0	11.3
<b>Average</b>							<b>7.7</b>	<b>6.1</b>	<b>0.3</b>	<b>0.3</b>	<b>3.3</b>	<b>4.7</b>
<b>Cement</b>												
INTP	BUY	0.5	9,100	12,625	12,473	38.7	16.9	16.8	1.6	1.6	9.4	9.5
SMGR	BUY	0.7	6,050	7,925	8,294	31.0	15.2	14.6	1.0	0.8	6.6	5.7
<b>Average</b>							<b>16.1</b>	<b>15.7</b>	<b>1.3</b>	<b>1.2</b>	<b>8.0</b>	<b>7.6</b>
<b>Precast</b>												
WTON	BUY	0.0	134	266	170	98.5	14.1	10.3	0.3	0.3	2.4	3.2
<b>Average</b>							<b>14.1</b>	<b>10.3</b>	<b>0.3</b>	<b>0.3</b>	<b>2.4</b>	<b>3.2</b>
<b>Oil and Gas</b>												
PGAS	BUY	0.5	1,220	1,800	1,639	47.5	5.4	5.0	0.5	0.5	9.4	9.3
AKRA	BUY	0.4	1,505	1,900	1,851	26.2	10.8	9.5	2.4	2.3	22.5	23.7
MEDC	BUY	0.3	1,165	2,200	2,029	88.8	6.2	6.9	1.1	0.9	17.1	13.4
RAJA	BUY	0.0	935	1,500	N/A	60.4	14.2	14.7	1.5	1.4	10.7	9.5
ENRG	BUY	0.1	238	340	340	42.9	6.4	5.4	0.7	0.6	10.6	11.2
<b>Average</b>							<b>8.6</b>	<b>8.3</b>	<b>1.2</b>	<b>1.1</b>	<b>14.1</b>	<b>13.4</b>
<b>Chemical</b>												
TPIA	SELL	1.4	2,950	2,563	1,675	-13.1	113.5	163.9	5.8	5.7	5.1	3.5
BRPT	BUY	1.0	1,020	1,150	1,195	12.7	127.5	51.0	5.4	5.0	4.2	9.9
ESSA	SELL	0.2	560	225	555	-59.8	n/a	22.4	1.9	1.9	-0.3	8.6
<b>Average</b>							<b>120.5</b>	<b>79.1</b>	<b>4.4</b>	<b>4.2</b>	<b>3.0</b>	<b>7.3</b>
<b>Utilities</b>												
JSMR	BUY	0.3	4,170	4,900	4,995	17.5	14.0	12.9	1.2	1.1	8.4	8.4

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x)	PE (x)	PBV (x)	PBV (x)	ROE (%)	ROE (%)
							23E	24E	23E	24E	23E	24E
<b>Metal</b>												
ANTM	BUY	0.5	1,650	2,500	2,268	51.5	8.1	8.3	1.5	1.3	18.1	16.0
MDKA	HOLD	1.0	2,300	3,300	3,773	43.5	30.3	24.0	1.6	1.4	5.3	5.9
INCO	BUY	0.4	4,840	5,900	6,689	21.9	10.6	11.7	1.2	1.1	11.4	9.4
BRMS	BUY	0.6	189	250	229	32.3	86.6	57.3	1.8	1.8	2.1	3.1
NCKL	BUY	0.3	945	1,100	1,325	16.4	12.0	7.5	2.2	1.7	18.1	22.5
AMMN	SELL	3.4	6,650	5,500	3,800	-17.3	112.7	33.1	6.9	5.7	6.2	17.3
<b>Average</b>							<b>43.4</b>	<b>23.6</b>	<b>2.5</b>	<b>2.2</b>	<b>10.2</b>	<b>12.4</b>
<b>Coal</b>												
ITMG	HOLD	0.4	25,025	26,000	29,354	3.9	3.6	5.6	1.1	1.2	32.1	20.7
ADRO	BUY	1.3	2,410	2,900	3,198	20.3	2.0	3.8	0.8	0.8	41.1	19.8
PTBA	BUY	0.3	2,360	3,500	2,741	48.3	2.2	4.4	0.9	0.9	43.8	19.8
HRUM	BUY	0.1	1,510	2,500	2,236	65.6	7.6	8.6	1.3	1.2	17.5	14.1
BUMI	BUY	0.5	107	150	N/A	40.2	11.9	15.3	0.9	0.8	7.6	5.6
<b>Average</b>							<b>5.4</b>	<b>7.6</b>	<b>1.0</b>	<b>1.0</b>	<b>28.4</b>	<b>16.0</b>
<b>Plantation</b>												
AALI	HOLD	0.1	7,000	8,500	8,012	21.4	8.2	9.3	0.6	0.6	7.3	6.1
SIMP	BUY	0.0	384	388	400	1.0	34.9	22.6	0.4	0.4	1.2	1.8
SSMS	BUY	0.1	1,110	1,555	N/A	40.1	7.0	6.2	1.5	1.3	21.2	20.4
TAPG	BUY	0.1	530	885	774	67.0	4.7	4.6	1.0	0.9	29.7	20.3
STAA	BUY	0.1	855	1,400	1,050	63.7	6.7	5.9	2.1	1.7	32.1	28.7
NSSS	BUY	0.0	161	265	195	n.a	n/a	8.9	6.0	5.6	25.9	62.1
<b>Average</b>							<b>10.9</b>	<b>8.5</b>	<b>1.6</b>	<b>1.4</b>	<b>16.6</b>	<b>20.0</b>
<b>Technology</b>												
ASSA	HOLD	0.1	775	1,100	1,012	41.9	22.8	19.9	1.0	1.0	4.5	4.9
EMTK	BUY	0.3	494	550	816	11.3	7.9	7.2	1.2	1.0	14.7	13.8
BUKA	BUY	0.4	198	310	316	56.6	n/a	n/a	0.8	0.8	-1.0	-0.7
GOTO	BUY	1.9	62	130	106	109.7	n/a	n/a	0.6	0.6	-85.0	-17.5
TRON	BUY	0.0	268	550	550	105.2	23.1	13.2	3.4	2.7	14.5	20.3
<b>Average</b>							<b>18.0</b>	<b>13.4</b>	<b>1.4</b>	<b>1.2</b>	<b>(10.4)</b>	<b>4.2</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	2,797	28.87	1.04	2.06	(1.45)	(6.77)	7.48	11.91	3,071	2,453
U.S. (S&P)	4,238	44.06	1.05	1.22	(1.18)	(6.10)	10.38	12.72	4,607	3,698
U.S. (DOW)	33,275	221.71	0.67	0.72	(0.47)	(5.69)	0.38	3.51	35,679	31,430
Europe	4,092	30.59	0.75	0.45	(1.11)	(5.64)	7.86	12.97	4,492	3,563
Emerging Market	916	0.78	0.09	0.56	(3.73)	(10.20)	(4.22)	4.92	1,058	857
FTSE 100	7,342	20.71	0.28	(0.97)	(2.24)	(2.90)	(1.47)	2.78	8,047	7,076
CAC 40	6,933	46.98	0.68	0.25	(1.92)	(5.20)	7.09	10.45	7,581	6,192
Dax	14,923	112.93	0.76	0.21	(2.12)	(6.85)	7.18	12.57	16,529	13,023
Indonesia	6,642	(109.79)	(1.63)	(2.81)	(4.58)	(3.09)	(3.04)	(5.32)	7,111	6,543
Japan	32,026	424.60	1.34	4.65	0.84	(2.08)	22.73	15.77	33,773	25,662
Australia	6,923	85.00	1.24	1.63	(1.56)	(5.86)	(1.64)	(0.91)	7,568	6,751
Korea	2,340	38.00	1.65	1.76	(5.09)	(10.58)	4.61	0.12	2,668	2,181
Singapore	3,077	0.00	0.00	0.18	(4.12)	(7.47)	(5.37)	(2.05)	3,408	3,042
Malaysia	1,435	(6.81)	(0.47)	(0.50)	1.17	(0.64)	(4.02)	(1.12)	1,504	1,369
Hong Kong	17,102	(10.70)	(0.06)	0.10	(3.97)	(12.38)	(13.55)	8.05	22,701	15,277
China	3,023	4.31	0.14	1.65	(2.81)	(7.32)	(2.14)	0.66	3,419	2,924
Taiwan	16,039	37.29	0.23	(1.96)	(3.13)	(5.06)	13.45	22.43	17,464	12,868
Thailand	1,380	(1.87)	(0.14)	(1.55)	(6.09)	(10.99)	(17.30)	(15.08)	1,696	1,366
Philippines	5,974	11.79	0.20	(1.88)	(5.50)	(9.40)	(9.02)	(2.92)	7,138	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	134.90				(1.60)	(1.92)	(1.70)	3.15	145.19	133.99
Inflation Rate (yoy, %)	2.56								5.51	2.28
Gov Bond Yld (10yr, %)	7.08							(4.47)	7.48	6.16
US Fed Rate (%)	5.50								5.50	4.00

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,935	50.00	(0.31)	(0.41)	(2.54)	(5.15)	(2.30)	(1.93)	15,962	14,575
Japan	150.45	(0.50)	0.33	(0.03)	(0.39)	(4.74)	(12.85)	(1.69)	151.72	127.23
UK	1.22	0.00	0.33	0.52	0.87	(4.08)	0.90	7.02	1.31	1.12
Euro	1.06	0.00	0.27	0.34	1.16	(3.10)	(0.99)	7.95	1.13	0.97
China	7.32	(0.00)	0.01	0.02	(0.25)	(1.89)	(5.71)	(0.53)	7.35	6.69

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	85.16	0.53	0.63	(3.15)	(6.12)	2.36	(0.87)	(11.44)	99.56	70.12
CPO	3,670	21.00	0.58	(0.03)	(0.08)	(5.31)	(12.01)	(15.12)	4,409	3,223
Coal	126.50	(0.90)	(0.71)	(5.07)	(19.09)	(8.89)	(67.53)	(64.96)	406.00	123.50
Tin	23,908	(171.00)	(0.71)	(5.17)	(0.15)	(13.76)	(3.63)	33.04	32,680	17,500
Nickel	18,014	(116.00)	(0.64)	(1.65)	(3.64)	(19.43)	(40.05)	(23.67)	33,575	17,905
Copper	8,110	(1.00)	(0.01)	0.96	(1.95)	(6.04)	(3.14)	5.98	9,551	7,460
Gold	1,985	2.80	0.14	0.03	8.60	2.63	8.84	21.41	2,063	1,617
Silver	23.02	0.07	0.31	0.99	9.39	(2.93)	(3.90)	19.72	26	19

Source: Bloomberg, SSI Research

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