

**Market Activity**

Wednesday, 01 Nov 2023

<b>Market Index</b>	:	<b>6,642.4</b>	
<b>Index Movement</b>	:	<b>-109.8</b>	<b>-1.63%</b>
<b>Market Volume</b>	:	23,218	Mn shrs
<b>Market Value</b>	:	10,820	Bn rupiah

	Last Close	Changes	
		+/-	%

**Leading Movers**

TLKM	3,620	130	3.7
AMMN	6,650	150	2.3
GOTO	62	2	3.3
MDKA	2,300	70	3.1

**Lagging Movers**

BBRI	4,830	-130	-2.6
BREN	4,290	-290	-6.3
BBCA	8,600	-150	-1.7
CPIN	5,375	-425	-7.3

**Foreign Net Buy / Sell (Regular Market)**

	Net Buy (IDR bn)		Net Sell (IDR bn)	
AMMN	163	BBRI	388	
BBNI	79	BBCA	318	
TLKM	45	ASII	186	
MEDC	40	BMRI	87	
UNVR	19	ICBP	43	

**Money Market**

	Last Close	Changes	
		+/-	%
USD/IDR	15,935	50.0	-0.3
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last Close	Changes	
		+/-	%
TLKM	22.9	0.9	4.2
EIDO	20.1	-0.2	-1.1

**Global Indices**

	Last Close	Changes	
		+/-	%
DJIA	33,275	222	0.67
S&P 500	4,238	44	1.05
Euro Stoxx	4,092	31	0.75
MSCI World	2,797	29	1.04
STI	3,077	9	0.29
Nikkei	31,602	743	2.41
Hang Seng	17,101.8	-10.7	-0.1

**Commodities\***

	Last Close	Changes	
		+/-	%
Brent Oil	84.6	-2.8	-3.18
Coal (ICE)	119.7	-7.8	-6.08
CPO Malay	3,688.0	9.0	0.24
Gold	1,991.4	-2.2	-0.11
Nickel	17,985.5	-145.0	-0.80
Tin	24,079.0	-935.0	-3.74

\*last price per closing date

**Highlight**

- **BRMS** : [New Gold Reserves](#)

**Market**

**JCI Might Rebound Today**

US stocks closed higher on Wednesday (11/1): Dow Jones +0.67%, S&P 500 +1.05% and Nasdaq +1.64%. The market gained some steam following the Fed's decision to leave its benchmark interest rate unchanged this month, boosting investors' optimism that the rate will stay the same for the rest of the year. The UST 10Y yield fell -0.188bps (-3.81%) to 4.93%, while the USD Index rose +0.51% to 106.66.

Commodity market closed mostly lower: WTI oil fell -0.69% to USD 80.91/bbl, gold fell -0.11% to USD 1,991/bbl, nickel fell -0.80% to USD 17,986, coal fell -6.08% to USD 119.65/tons, while CPO rose +0.16% to MYR 0.16%.

Asian markets closed mixed on Tuesday (10/31); Nikkei +2.41%, Shanghai +0.14% and Hangseng -0.06%. JCI ended Wednesday's session at 6,642.42 (-1.63%), with foreign investors recording an overall net sell of -IDR 1.09 trillion; -IDR 1.0 trillion in the regular market, and -IDR 84 billion in the negotiated market. The largest foreign outflow in the regular market was recorded by BBRI (IDR 388.2 billion), followed by BBCA (IDR 318.4 billion), and ASII (IDR 186 billion). The largest foreign inflow in the regular market was recorded by AMMN (IDR 163.2 billion), followed by BBNI (IDR 79 billion), and TLKM (IDR 44.5 billion). The top leading movers were TLKM, AMMN, and GOTO, while the top lagging movers were BBRI, BREN, and BBCA.

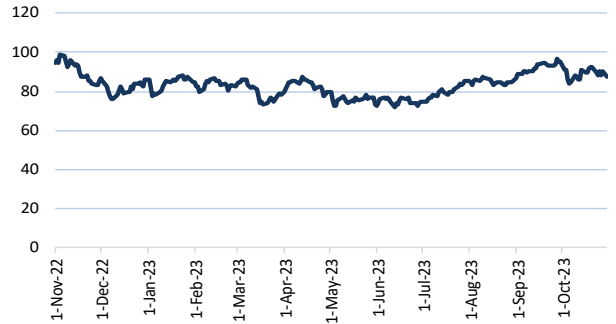
Both Nikkei (+1.21%) and KOSPI (+1.45%) opened higher this morning. We expect the JCI to rebound today, supported by positive sentiments from global and regional markets.

**COMMODITIES**

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



### **BRMS: New Gold Reserves**

*Citra Palu Minerals, a subsidiary of BRMS, has discovered additional mineral reserves in the Block 1 (Poboya) gold mine, Palu, Central Sulawesi. The new reserves are projected to increase its total mineral resources by 50% from 28.4 million tons of ore to 42.7 million tons of ore, implying total gold content of 3.6 million ounces, and mineral reserves by 38% from 22.8 million tons of ore to 31.5 million tons of ore, implying total gold content of 2.4 million ounces. **(Bisnis Indonesia)***

### **Comment:**

*These additional reserves and resources will certainly help BRMS with its expansion; the company plans to build a new plant in 2024.*

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Banks</b>												
BBCA	BUY	8.9	8,600	10,500	10,193	22.1	23.2	24.3	4.2	4.2	18.3	17.5
BBRI	BUY	8.5	4,830	6,400	6,293	32.5	11.6	13.2	2.3	2.1	19.6	16.3
BMRI	BUY	7.8	5,650	7,000	6,731	23.9	5.7	5.1	2.1	1.9	37.1	37.5
BBNI	BUY	2.7	4,820	5,750	5,618	19.3	4.1	4.5	0.6	0.6	14.0	13.0
BBTN	HOLD	0.2	1,195	1,350	1,730	13.0	3.7	4.0	0.4	0.5	11.8	11.9
<b>Average</b>							<b>4.5</b>	<b>4.5</b>	<b>1.0</b>	<b>1.0</b>	<b>21.0</b>	<b>20.8</b>
<b>Consumer (Staples)</b>												
ICBP	BUY	0.9	10,375	13,000	13,655	25.3	13.6	11.4	2.6	2.3	19.4	20.2
INDF	BUY	1.1	6,650	8,000	8,858	20.3	6.4	6.0	0.9	0.8	14.8	14.0
KLBF	BUY	1.2	1,605	2,100	2,021	30.8	22.0	19.9	3.4	3.1	15.5	15.7
UNVR	HOLD	0.7	3,580	3,910	4,187	9.2	24.9	24.9	33.8	34.1	135.8	137.1
SIDO	BUY	0.1	486	750	622	54.3	13.7	12.6	4.1	4.0	30.3	31.5
<b>Average</b>							<b>16.1</b>	<b>15.0</b>	<b>9.0</b>	<b>8.9</b>	<b>43.2</b>	<b>43.7</b>
<b>Cigarette</b>												
HMSP	SELL	0.3	895	825	1,077	-7.8	13.8	14.9	3.6	3.7	25.9	24.5
GGRM	HOLD	0.3	22,175	26,380	30,303	19.0	7.6	8.9	0.7	0.7	9.5	8.1
<b>Average</b>							<b>10.7</b>	<b>11.9</b>	<b>2.1</b>	<b>2.2</b>	<b>17.7</b>	<b>16.3</b>
<b>Digital Bank</b>												
ARTO	BUY	0.2	1,535	2,400	2,845	56.4	511.7	153.5	2.5	2.5	0.5	1.6
BBHI	BUY	0.1	1,160	3,400	1,750	193.1	89.2	82.9	4.0	3.8	4.4	4.6
<b>Average</b>							<b>300.4</b>	<b>118.2</b>	<b>3.3</b>	<b>3.1</b>	<b>2.5</b>	<b>3.1</b>
<b>Healthcare</b>												
MIKA	HOLD	0.5	2,680	2,900	3,068	8.2	36.7	32.3	6.9	6.3	18.7	19.4
SILO	BUY	0.2	2,410	2,900	2,702	20.3	56.0	49.2	4.5	4.1	8.0	8.3
HEAL	BUY	0.5	1,490	1,800	1,723	20.8	78.4	49.7	6.7	6.5	8.5	13.0
<b>Average</b>							<b>57.1</b>	<b>43.7</b>	<b>6.0</b>	<b>5.6</b>	<b>11.7</b>	<b>13.6</b>
<b>Poultry</b>												
CPIN	HOLD	1.3	5,375	5,500	6,090	2.3	15.5	14.6	2.9	2.6	18.9	18.0
JPFA	BUY	0.2	1,180	1,600	1,392	35.6	7.7	6.7	0.9	0.8	11.8	12.6
MAIN	SELL	0.0	468	380	380	-18.8	14.5	15.2	0.5	0.5	3.4	3.1
WMPP	HOLD	0.0	50	50	50	0.0	n/a	n/a	0.9	1.1	-19.0	-21.7
<b>Average</b>							<b>12.6</b>	<b>12.2</b>	<b>1.3</b>	<b>1.3</b>	<b>3.8</b>	<b>3.0</b>
<b>Retail</b>												
MAPI	BUY	0.5	1,605	2,100	2,388	30.8	12.4	10.7	2.2	1.9	18.2	17.6
RALS	SELL	0.0	484	580	587	19.8	10.5	10.3	0.9	0.9	8.5	8.3
ACES	BUY	0.2	795	840	836	5.7	19.2	17.2	2.2	2.0	11.4	11.9
LPPF	BUY	0.1	1,885	5,800	2,778	207.7	3.0	2.8	5.3	4.0	179.4	146.6
ERAA	HOLD	0.1	344	550	605	59.9	5.7	5.6	0.7	0.6	11.8	10.7
AMRT	BUY	2.0	2,850	3,250	3,443	14.0	35.1	30.4	9.2	8.1	26.3	26.8
MIDI	BUY	0.1	476	560	596	17.6	33.9	28.4	4.5	4.0	13.3	14.1
<b>Average</b>							<b>17.1</b>	<b>15.0</b>	<b>3.6</b>	<b>3.1</b>	<b>38.4</b>	<b>33.7</b>
<b>Pulp and Paper</b>												
INKP	BUY	0.6	8,225	9,900	17,263	20.4	5.7	4.7	0.6	0.6	11.1	11.8
ALDO	BUY	0.0	720	2,000	N/A	177.8	13.1	10.7	1.2	1.0	9.1	9.8
<b>Average</b>							<b>9.4</b>	<b>7.7</b>	<b>0.9</b>	<b>0.8</b>	<b>10.1</b>	<b>10.8</b>
<b>Media</b>												
MNCN	BUY	0.1	462	700	900	51.5	2.6	2.3	0.3	0.2	10.3	10.2
SCMA	SELL	0.1	149	130	150	-12.8	33.9	30.3	1.2	1.2	3.6	3.9
FILM	BUY	0.1	2,120	3,800	3,800	79.2	126.0	141.3	13.1	12.0	10.4	8.5
<b>Average</b>							<b>54.2</b>	<b>58.0</b>	<b>4.9</b>	<b>4.5</b>	<b>8.1</b>	<b>7.5</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Telco</b>												
EXCL	BUY	0.3	2,060	2,700	2,887	31.1	17.2	15.7	1.1	1.0	6.4	6.6
ISAT	BUY	0.5	9,450	11,500	11,124	21.7	43.8	108.6	8.2	6.2	18.7	5.7
TLKM	BUY	6.4	3,620	4,500	4,583	24.3	14.4	14.4	2.7	2.6	18.9	17.8
<b>Average</b>							<b>25.1</b>	<b>46.2</b>	<b>4.0</b>	<b>3.3</b>	<b>14.7</b>	<b>10.0</b>
<b>Telco Infra</b>												
TBIG	HOLD	0.2	2,030	2,040	2,222	0.5	26.7	26.7	4.0	3.7	15.0	14.0
TOWR	BUY	0.7	850	1,310	1,315	54.1	11.5	9.9	2.5	2.1	21.7	21.4
MTEL	BUY	0.3	615	920	885	49.6	24.6	21.2	1.5	1.4	6.1	6.7
<b>Average</b>							<b>20.9</b>	<b>19.3</b>	<b>2.7</b>	<b>2.4</b>	<b>14.3</b>	<b>14.0</b>
<b>Auto</b>												
ASII	BUY	4.0	5,800	7,600	7,520	31.0	7.8	7.6	1.1	1.1	14.9	14.6
DRMA	BUY	0.0	1,385	1,900	1,830	37.2	9.8	8.9	3.3	2.6	33.9	28.8
ASLC	BUY	0.0	79	320	150	305.1	34.3	18.8	1.0	0.9	2.8	5.0
<b>Average</b>							<b>17.3</b>	<b>11.8</b>	<b>1.8</b>	<b>1.6</b>	<b>17.2</b>	<b>16.1</b>
<b>Mining Contracting</b>												
UNTR	BUY	1.3	24,100	31,000	31,703	28.6	8.7	4.4	1.3	1.1	15.0	24.3
<b>Average</b>							<b>8.7</b>	<b>4.4</b>	<b>1.3</b>	<b>1.1</b>	<b>15.0</b>	<b>24.3</b>
<b>Property</b>												
BSDE	HOLD	0.3	970	980	1,378	1.0	17.3	16.2	0.5	0.5	2.9	2.9
PWON	BUY	0.2	392	520	592	32.7	13.1	12.3	1.1	1.0	8.4	8.2
SMRA	BUY	0.2	530	590	831	11.3	17.1	13.6	1.0	0.9	5.6	6.6
CTRA	HOLD	0.3	1,080	1,100	1,405	1.9	10.5	11.4	1.1	1.0	10.2	8.6
MKPI	BUY	0.1	27,225	32,000	32,000	17.5	32.2	29.0	3.7	3.5	11.6	12.0
<b>Average</b>							<b>17.1</b>	<b>14.7</b>	<b>1.1</b>	<b>1.0</b>	<b>5.8</b>	<b>6.1</b>
<b>Industrial Estate</b>												
SSIA	BUY	0.1	412	570	530	38.3	34.3	10.3	0.5	0.5	1.5	4.9
<b>Average</b>							<b>34.3</b>	<b>10.3</b>	<b>0.5</b>	<b>0.5</b>	<b>1.5</b>	<b>4.9</b>
<b>Construction</b>												
PTPP	BUY	0.1	560	870	900	55.4	11.4	9.3	0.3	0.3	2.7	3.2
ADHI	BUY	0.0	392	630	701	60.7	56.0	43.6	0.4	0.4	0.7	0.9
WSKT	n.a	0.1	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	BUY	0.0	372	750	462	101.6	28.6	37.2	0.3	0.2	0.9	0.7
WEGE	BUY	0.0	89	300	N/A	237.1	4.0	2.8	0.4	0.3	9.0	11.3
<b>Average</b>							<b>7.7</b>	<b>6.1</b>	<b>0.3</b>	<b>0.3</b>	<b>3.3</b>	<b>4.7</b>
<b>Cement</b>												
INTP	BUY	0.5	9,100	12,625	12,473	38.7	16.9	16.8	1.6	1.6	9.4	9.5
SMGR	BUY	0.7	6,050	7,925	8,294	31.0	15.2	14.6	1.0	0.8	6.6	5.7
<b>Average</b>							<b>16.1</b>	<b>15.7</b>	<b>1.3</b>	<b>1.2</b>	<b>8.0</b>	<b>7.6</b>
<b>Precast</b>												
WTON	BUY	0.0	134	266	170	98.5	14.1	10.3	0.3	0.3	2.4	3.2
<b>Average</b>							<b>14.1</b>	<b>10.3</b>	<b>0.3</b>	<b>0.3</b>	<b>2.4</b>	<b>3.2</b>
<b>Oil and Gas</b>												
PGAS	BUY	0.5	1,220	1,800	1,639	47.5	5.4	5.0	0.5	0.5	9.4	9.3
AKRA	BUY	0.4	1,505	1,900	1,851	26.2	10.8	9.5	2.4	2.3	22.5	23.7
MEDC	BUY	0.3	1,165	2,200	2,029	88.8	6.2	6.9	1.1	0.9	17.1	13.4
RAJA	BUY	0.0	935	1,500	N/A	60.4	14.2	14.7	1.5	1.4	10.7	9.5
ENRG	BUY	0.1	238	340	340	42.9	6.4	5.4	0.7	0.6	10.6	11.2
<b>Average</b>							<b>8.6</b>	<b>8.3</b>	<b>1.2</b>	<b>1.1</b>	<b>14.1</b>	<b>13.4</b>
<b>Chemical</b>												
TPIA	SELL	1.4	2,950	2,563	1,675	-13.1	113.5	163.9	5.8	5.7	5.1	3.5
BRPT	BUY	1.0	1,020	1,150	1,195	12.7	127.5	51.0	5.4	5.0	4.2	9.9
ESSA	SELL	0.2	560	225	555	-59.8	n/a	22.4	1.9	1.9	-0.3	8.6
<b>Average</b>							<b>120.5</b>	<b>79.1</b>	<b>4.4</b>	<b>4.2</b>	<b>3.0</b>	<b>7.3</b>
<b>Utilities</b>												
JSMR	BUY	0.3	4,170	4,900	4,995	17.5	14.0	12.9	1.2	1.1	8.4	8.4

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Metal</b>												
ANTM	BUY	0.5	1,650	2,500	2,268	51.5	8.1	8.3	1.5	1.3	18.1	16.0
MDKA	HOLD	1.0	2,300	3,300	3,773	43.5	30.3	24.0	1.6	1.4	5.3	5.9
INCO	BUY	0.4	4,840	5,900	6,689	21.9	10.6	11.7	1.2	1.1	11.4	9.4
BRMS	BUY	0.6	189	250	229	32.3	86.6	57.3	1.8	1.8	2.1	3.1
NCKL	BUY	0.3	945	1,100	1,325	16.4	12.0	7.5	2.2	1.7	18.1	22.5
AMMN	SELL	3.4	6,650	5,500	3,800	-17.3	112.7	33.1	6.9	5.7	6.2	17.3
<b>Average</b>							<b>43.4</b>	<b>23.6</b>	<b>2.5</b>	<b>2.2</b>	<b>10.2</b>	<b>12.4</b>
<b>Coal</b>												
ITMG	HOLD	0.4	25,025	26,000	29,354	3.9	3.6	5.6	1.1	1.2	32.1	20.7
ADRO	BUY	1.3	2,410	2,900	3,198	20.3	2.0	3.8	0.8	0.8	41.1	19.8
PTBA	BUY	0.3	2,360	3,500	2,741	48.3	2.2	4.4	0.9	0.9	43.8	19.8
HRUM	BUY	0.1	1,510	2,500	2,236	65.6	7.6	8.6	1.3	1.2	17.5	14.1
BUMI	BUY	0.5	107	150	N/A	40.2	11.9	15.3	0.9	0.8	7.6	5.6
<b>Average</b>							<b>5.4</b>	<b>7.6</b>	<b>1.0</b>	<b>1.0</b>	<b>28.4</b>	<b>16.0</b>
<b>Plantation</b>												
AALI	HOLD	0.1	7,000	8,500	8,012	21.4	8.2	9.3	0.6	0.6	7.3	6.1
SIMP	BUY	0.0	384	388	400	1.0	34.9	22.6	0.4	0.4	1.2	1.8
SSMS	BUY	0.1	1,110	1,555	N/A	40.1	7.0	6.2	1.5	1.3	21.2	20.4
TAPG	BUY	0.1	530	885	774	67.0	4.7	4.6	1.0	0.9	29.7	20.3
STAA	BUY	0.1	855	1,400	1,050	63.7	6.7	5.9	2.1	1.7	32.1	28.7
NSSS	BUY	0.0	161	265	195	n.a	n/a	8.9	6.0	5.6	25.9	62.1
<b>Average</b>							<b>10.9</b>	<b>8.5</b>	<b>1.6</b>	<b>1.4</b>	<b>16.6</b>	<b>20.0</b>
<b>Technology</b>												
ASSA	HOLD	0.1	775	1,100	1,012	41.9	22.8	19.9	1.0	1.0	4.5	4.9
EMTK	BUY	0.3	494	550	816	11.3	7.9	7.2	1.2	1.0	14.7	13.8
BUKA	BUY	0.4	198	310	316	56.6	n/a	n/a	0.8	0.8	-1.0	-0.7
GOTO	BUY	1.9	62	130	106	109.7	n/a	n/a	0.6	0.6	-85.0	-17.5
TRON	BUY	0.0	268	550	550	105.2	23.1	13.2	3.4	2.7	14.5	20.3
<b>Average</b>							<b>18.0</b>	<b>13.4</b>	<b>1.4</b>	<b>1.2</b>	<b>(10.4)</b>	<b>4.2</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	2,797	28.87	1.04	2.06	(1.45)	(6.77)	7.48	11.91	3,071	2,453
U.S. (S&P)	4,238	44.06	1.05	1.22	(1.18)	(6.10)	10.38	12.72	4,607	3,698
U.S. (DOW)	33,275	221.71	0.67	0.72	(0.47)	(5.69)	0.38	3.51	35,679	31,430
Europe	4,092	30.59	0.75	0.45	(1.11)	(5.64)	7.86	12.97	4,492	3,563
Emerging Market	916	0.78	0.09	0.56	(3.73)	(10.20)	(4.22)	4.92	1,058	857
FTSE 100	7,342	20.71	0.28	(0.97)	(2.24)	(2.90)	(1.47)	2.78	8,047	7,076
CAC 40	6,933	46.98	0.68	0.25	(1.92)	(5.20)	7.09	10.45	7,581	6,192
Dax	14,923	112.93	0.76	0.21	(2.12)	(6.85)	7.18	12.57	16,529	13,023
Indonesia	6,642	(109.79)	(1.63)	(2.81)	(4.58)	(3.09)	(3.04)	(5.32)	7,111	6,543
Japan	32,026	424.60	1.34	4.65	0.84	(2.08)	22.73	15.77	33,773	25,662
Australia	6,923	85.00	1.24	1.63	(1.56)	(5.86)	(1.64)	(0.91)	7,568	6,751
Korea	2,340	38.00	1.65	1.76	(5.09)	(10.58)	4.61	0.12	2,668	2,181
Singapore	3,077	0.00	0.00	0.18	(4.12)	(7.47)	(5.37)	(2.05)	3,408	3,042
Malaysia	1,435	(6.81)	(0.47)	(0.50)	1.17	(0.64)	(4.02)	(1.12)	1,504	1,369
Hong Kong	17,102	(10.70)	(0.06)	0.10	(3.97)	(12.38)	(13.55)	8.05	22,701	15,277
China	3,023	4.31	0.14	1.65	(2.81)	(7.32)	(2.14)	0.66	3,419	2,924
Taiwan	16,039	37.29	0.23	(1.96)	(3.13)	(5.06)	13.45	22.43	17,464	12,868
Thailand	1,380	(1.87)	(0.14)	(1.55)	(6.09)	(10.99)	(17.30)	(15.08)	1,696	1,366
Philippines	5,974	11.79	0.20	(1.88)	(5.50)	(9.40)	(9.02)	(2.92)	7,138	5,920

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	134.90				(1.60)	(1.92)	(1.70)	3.15	145.19	133.99
Inflation Rate (yoy, %)	2.56								5.51	2.28
Gov Bond Yld (10yr, %)	7.08							(4.47)	7.48	6.16
US Fed Rate (%)	5.50								5.50	4.00

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,935	50.00	(0.31)	(0.41)	(2.54)	(5.15)	(2.30)	(1.93)	15,962	14,575
Japan	150.45	(0.50)	0.33	(0.03)	(0.39)	(4.74)	(12.85)	(1.69)	151.72	127.23
UK	1.22	0.00	0.33	0.52	0.87	(4.08)	0.90	7.02	1.31	1.12
Euro	1.06	0.00	0.27	0.34	1.16	(3.10)	(0.99)	7.95	1.13	0.97
China	7.32	(0.00)	0.01	0.02	(0.25)	(1.89)	(5.71)	(0.53)	7.35	6.69

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	85.16	0.53	0.63	(3.15)	(6.12)	2.36	(0.87)	(11.44)	99.56	70.12
CPO	3,670	21.00	0.58	(0.03)	(0.08)	(5.31)	(12.01)	(15.12)	4,409	3,223
Coal	126.50	(0.90)	(0.71)	(5.07)	(19.09)	(8.89)	(67.53)	(64.96)	406.00	123.50
Tin	23,908	(171.00)	(0.71)	(5.17)	(0.15)	(13.76)	(3.63)	33.04	32,680	17,500
Nickel	18,014	(116.00)	(0.64)	(1.65)	(3.64)	(19.43)	(40.05)	(23.67)	33,575	17,905
Copper	8,110	(1.00)	(0.01)	0.96	(1.95)	(6.04)	(3.14)	5.98	9,551	7,460
Gold	1,985	2.80	0.14	0.03	8.60	2.63	8.84	21.41	2,063	1,617
Silver	23.02	0.07	0.31	0.99	9.39	(2.93)	(3.90)	19.72	26	19

Source: Bloomberg, SSI Research

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