

Market Activity

Tuesday, 26 Sep 2023

Market Index	:	6,923.8
Index Movement	:	-74.6 -1.07%
Market Volume	:	23,503 Mn shrs
Market Value	:	11,520 Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

CPIN	5,375	405	8.1
AMRT	2,960	50	1.7
KLBF	1,805	30	1.7
EMTK	575	30	5.5

Lagging Movers

BBRI	5,200	-100	-1.9
BRPT	1,345	-130	-8.8
BMRI	5,925	-75	-1.3
ADRO	2,770	-180	-6.1

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBNI	320	BBRI	217
MBMA	52	BBCA	47
BRPT	31	GOTO	44
ADRO	27	BMRI	35
INCO	17	AMMN	32

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	15,490	90.0	-0.6
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	24.1	-0.3	-1.1
EIDO	22.3	-0.5	-2.3

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	33,619	-388	-1.14
S&P 500	4,274	-64	-1.47
Euro Stoxx	4,129	-38	-0.92
MSCI World	2,845	-35	-1.21
STI	3,215	0	-0.01
Nikkei	32,315	-364	-1.11
Hang Seng	17,466.9	-262.4	-1.5

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	94.0	0.7	0.72
Coal (ICE)	163.0	2.3	1.40
CPO Malay	3,692.0	-24.0	-0.65
Gold	1,900.7	-15.3	-0.80
Nickel	18,693.0	-242.0	-1.28
Tin	26,012.0	124.0	0.48

*last price per closing date

Highlights

- **HRUM** : [Akuisisi Smelter Nikel di Weda Bay](#)
- **MTEL** : [Mengakuisisi Menara EXCL](#)

Market

IHSG Berpotensi Melanjutkan Penurunan

Bursa AS ditutup turun pada Selasa (26/9): Dow Jones -1.14%, S&P 500 -1.47% dan Nasdaq -1.57%. Pasar AS terseret sentimen negatif setelah laporan penjualan rumah dan kepercayaan konsumen terbaru menambah kekhawatiran atas keadaan ekonomi AS. Yield UST 10Y naik +0.04% (+0.002 bps) ke level 4.54% dan USD Index naik +0.03% ke level 105.9.

Pasar komoditas terpantau bergerak mixed: minyak +0.70% ke level USD 90.4/bbl, batubara +1.42% ke level USD 160.7/ton, nikel +0.39% ke level USD 19,999 dan CPO -0.70% ke level MYR 3,688. Sedangkan harga emas terpantau melemah -0.83% ke level USD 1,919/toz.

Bursa Asia pada Selasa (26/9) ditutup melemah: Nikkei -1.11%, Hang Seng -1.48%, Shanghai -0.43%, dan EIDO -2.28%. IHSG ditutup melemah -1.07% ke level 6,923.8 dengan investor asing hari ini mencatatkan keseluruhan net sell sebesar IDR 658.7 miliar. Di pasar reguler, investor asing mencatatkan net sell sebesar IDR 496.6 miliar, dan pada pasar negosiasi tercatat net buy asing sebesar IDR 162.1 miliar. Net sell asing tertinggi di pasar reguler dicatatkan oleh BBRI (IDR 469.9 miliar), BBCA (IDR 187.7 miliar), dan GOTO (IDR 99.2 miliar). Net buy asing tertinggi di pasar reguler dicatatkan oleh BBNI (IDR 320.6 miliar), MBMA (IDR 52 miliar), dan BRPT (IDR 31.4 miliar). Top leading movers emiten CPIN, AMRT, dan KLBF, sementara top lagging movers emiten BBRI, BRPT, BMRI.

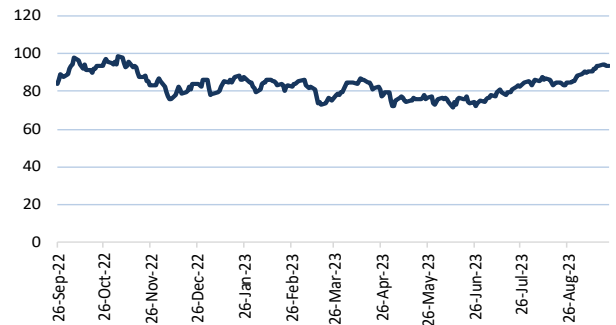
Pagi ini NIKKEI dibuka turun -1.06% dan KOSPI turun -0.66%. Kami memperkirakan IHSG berpotensi turun hari ini, seiring dengan sentimen negatif dari pergerakan bursa global dan regional.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



HRUM: Akuisisi Smelter Nikel di Weda Bay

*HRUM telah resmi mengakuisisi 51% saham perusahaan smelter nikel PT Infei Metal Industry (IMI) dari Central Halmahera Holding Pte Ltd senilai US\$ 70,38 juta atau setara Rp 1,08 triliun. **(Company)***

Comment:

Dengan akuisisi ini, HRUM melalui anak usahanya PT Tanito Harum Nickel dan PT Harum Nickel Perkasa kini menguasai 100% kepemilikan smelter nikel IMI. Hence, kinerja dari smelter IMI akan fully consolidated kepada buku HRUM.

MTEL: Mengakuisisi Menara EXCL

PT Dayamitra Telekomunikasi Tbk (MTEL) mengakuisisi 54 menara telekomunikasi milik PT XL Axiata Tbk (EXCL) dan menyewakan kembali 53 menara kepada operator tersebut. Transaksi akuisisi menara tersebut bernilai IDR 36.6 miliar dan ditandatangani pada 25 September 2023. Kedepannya MTEL masih terbuka atas kesempatan lainnya, sebelumnya dikabarkan ISAT berencana menjual aset fiber optic senilai IDR 15.3 triliun.

(Investor Daily)

Comment:

Dengan penambahan menara tersebut maka tower yang dimiliki MTEL saat ini sekitar 36,773 menara.

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Banks														
BBCA	BUY	1,103,312	8.5	8,950	4.7	10,500	10,157	17.3	24.1	25.3	4.4	4.4	18.3	17.5
BBRI	BUY	788,107	8.1	5,200	5.3	6,400	6,164	23.1	12.5	14.2	2.4	2.3	19.6	16.3
BMRI	BUY	553,000	8.2	5,925	19.4	7,000	6,596	18.1	5.9	5.4	2.2	2.0	37.1	37.5
BBNI	BUY	186,020	2.7	9,975	8.1	11,500	11,377	15.3	8.5	9.3	1.2	1.2	14.0	13.0
BBTN	HOLD	17,192	0.3	1,225	(9.3)	1,350	1,706	10.2	3.8	4.1	0.5	0.5	11.8	11.9
<i>Average</i>									6.1	6.3	1.3	1.2	21.0	20.8
Consumer (Staples)														
ICBP	BUY	130,322	1.0	11,175	11.8	13,000	13,613	16.3	14.6	12.3	2.8	2.5	19.4	20.2
INDF	BUY	58,829	1.1	6,700	(0.4)	8,000	8,989	19.4	6.4	6.0	1.0	0.8	14.8	14.0
KLBF	BUY	84,610	1.3	1,805	(13.6)	2,100	2,187	16.3	24.8	22.4	3.8	3.5	15.5	15.7
UNVR	HOLD	145,733	0.8	3,820	(18.7)	3,910	4,219	2.4	26.5	26.5	36.0	36.4	135.8	137.1
SIDO	BUY	17,700	0.1	590	(21.9)	750	672	27.1	16.6	15.3	5.0	4.8	30.3	31.5
<i>Average</i>									17.8	16.5	9.7	9.6	43.2	43.7
Cigarette														
HMSP	SELL	101,197	0.3	870	3.6	825	1,063	-5.2	13.4	14.5	3.5	3.6	25.9	24.5
GGRM	HOLD	46,467	0.3	24,150	34.2	26,380	31,043	9.2	8.3	9.7	0.8	0.8	9.5	8.1
<i>Average</i>									10.8	12.1	2.1	2.2	17.7	16.3
Digital Bank														
ARTO	BUY	29,375	0.3	2,120	(43.0)	2,400	3,224	13.2	706.7	212.0	3.5	3.5	0.5	1.6
BBHI	BUY	32,921	0.2	1,515	(14.2)	3,400	1,750	124.4	116.5	108.2	5.2	4.9	4.4	4.6
<i>Average</i>									411.6	160.1	4.3	4.2	2.5	3.1
Healthcare														
MIKA	HOLD	38,893	0.5	2,730	(14.4)	2,900	3,128	6.2	37.4	32.9	7.0	6.4	18.7	19.4
SILO	BUY	26,012	0.1	2,000	58.7	2,200	2,234	10.0	46.5	40.8	3.7	3.4	8.0	8.3
HEAL	BUY	19,832	0.4	1,325	(14.5)	1,650	1,742	24.5	69.7	44.2	5.9	5.8	8.5	13.0
<i>Average</i>									51.2	39.3	5.5	5.2	11.7	13.6
Poultry														
CPIN	HOLD	88,139	1.3	5,375	(4.9)	5,500	6,081	2.3	15.5	14.6	2.9	2.6	18.9	18.0
JPFA	BUY	15,655	0.3	1,335	3.1	1,600	1,420	19.9	8.8	7.6	1.0	1.0	11.8	12.6
MAIN	SELL	1,084	0.0	484	(1.2)	380	380	-21.5	15.0	15.7	0.5	0.5	3.4	3.1
WMPP	HOLD	1,471	0.0	50		53	50	6.0	6.1	5.0	0.5	0.4	8.1	7.1
<i>Average</i>									11.3	10.7	1.2	1.1	10.6	10.2
Retail														
MAPI	BUY	30,710	0.6	1,850	28.0	2,100	2,366	13.5	14.3	12.3	2.6	2.2	18.2	17.6
RALS	SELL	3,938	0.0	555	(2.6)	580	601	4.5	12.1	11.8	1.0	1.0	8.5	8.3
ACES	BUY	13,034	0.2	760	53.2	840	822	10.5	18.4	16.5	2.1	2.0	11.4	11.9
LPPF	BUY	5,379	0.1	2,380	(49.9)	5,800	3,685	143.7	3.7	3.5	6.7	5.1	179.4	146.6
ERAA	HOLD	7,018	0.1	440	12.2	550	614	25.0	7.3	7.1	0.9	0.8	11.8	10.7
AMRT	BUY	122,913	2.1	2,960	11.7	3,250	3,230	9.8	36.4	31.6	9.6	8.5	26.3	26.8
MIDI	BUY	15,848	0.1	474	68.4	560	593	18.1	33.7	28.2	4.5	4.0	13.3	14.1
<i>Average</i>									18.0	15.9	3.9	3.3	38.4	33.7
Pulp and Paper														
INKP	SELL	62,643	0.8	11,450	31.2	9,900	17,169	-13.5	7.9	6.6	0.9	0.8	11.1	11.8
ALDO	BUY	981	0.0	745	(7.5)	2,000	N/A	168.5	13.5	11.1	1.2	1.1	9.1	9.8
<i>Average</i>									10.7	8.9	1.1	0.9	10.1	10.8
Media														
MNCN	BUY	7,435	0.2	494	(33.2)	700	900	41.7	2.8	2.5	0.3	0.3	10.3	10.2
SCMA	SELL	11,687	0.1	158	(23.3)	130	150	-17.7	36.0	32.1	1.3	1.2	3.6	3.9
FILM	BUY	27,773	0.1	2,920	52.9	2,500	N/A	-14.4	173.6	99.2	18.0	15.4	10.4	15.5
<i>Average</i>									70.8	44.6	6.5	5.6	8.1	9.9

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Telco														
EXCL	BUY	30,721	0.4	2,340	9.3	2,700	2,954	15.4	19.5	17.9	1.2	1.2	6.4	6.6
ISAT	BUY	78,611	0.5	9,750	57.9	11,500	10,762	17.9	45.1	112.1	8.4	6.4	18.7	5.7
TLKM	BUY	372,474	6.6	3,760	0.3	4,500	4,657	19.7	15.0	14.9	2.8	2.7	18.9	17.8
Average									26.5	48.3	4.2	3.4	14.7	10.0
Telco Infra														
TBIG	HOLD	45,201	0.3	1,995	(13.3)	2,040	2,288	2.3	26.3	26.3	4.0	3.7	15.0	14.0
TOWR	BUY	49,229	0.8	965	(12.3)	1,310	1,351	35.8	13.0	11.2	2.8	2.4	21.7	21.4
MTEL	BUY	56,389	0.3	675	(15.6)	920	910	36.3	27.0	23.3	1.6	1.6	6.1	6.7
Average									22.1	20.2	2.8	2.5	14.3	14.0
Auto														
ASII	BUY	250,998	4.2	6,200	8.8	7,600	7,580	22.6	8.4	8.1	1.2	1.2	14.9	14.6
DRMA	BUY	6,565	0.0	1,395		1,900	1,838	36.2	9.9	9.0	3.3	2.6	33.9	28.8
ASLC	BUY	1,249	0.0	98		320	149	226.5	42.6	23.3	1.2	1.2	2.8	5.0
Average									20.3	13.5	1.9	1.7	17.2	16.1
Mining Contracting														
UNTR	BUY	103,511	1.6	27,750	6.4	31,000	31,362	11.7	10.1	5.0	1.5	1.2	15.0	24.3
Average									10.1	5.0	1.5	1.2	15.0	
Property														
BSDE	SELL	21,701	0.3	1,025	11.4	980	1,392	-4.4	18.3	17.1	0.5	0.5	2.9	2.9
PWON	BUY	20,998	0.2	436	(4.4)	520	600	19.3	14.5	13.6	1.2	1.1	8.4	8.2
SMRA	HOLD	9,575	0.2	580	(4.1)	590	856	1.7	18.7	14.9	1.0	1.0	5.6	6.6
CTRA	BUY	18,443	0.3	995	5.9	1,100	1,417	10.6	9.7	10.5	1.0	0.9	10.2	8.6
MKPI	SELL	32,452	0.1	34,225	(12.2)	32,000	32,000	-6.5	40.5	36.4	4.7	4.4	11.6	12.0
Average									19.2	16.5	1.3	1.2	5.8	6.1
Industrial Estate														
SSIA	BUY	1,844	0.0	392	43.1	570	530	45.4	32.7	9.8	0.5	0.5	1.5	4.9
Average									32.7	9.8	0.5	0.5	1.5	4.9
Construction														
PTPP	BUY	4,681	0.1	755	5.6	870	850	15.2	15.4	12.6	0.4	0.4	2.7	3.2
ADHI	BUY	4,036	0.1	480	(0.8)	630	701	31.3	68.6	53.3	0.5	0.5	0.7	0.9
WSKT	n.a	#VALUE!	0.1	n.a	#N/A	N/A	340	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	BUY	4,180	0.1	466	(41.8)	750	462	60.9	35.8	46.6	0.3	0.3	0.9	0.7
WEGE	BUY	976	0.0	102		300	N/A	194.1	4.6	3.3	0.4	0.4	9.0	11.3
Average									10.0	7.9	0.4	0.4	3.3	4.7
Cement														
INTP	BUY	36,076	0.6	9,800	(1.0)	12,625	12,772	28.8	18.2	18.1	1.7	1.7	9.4	9.5
SMGR	BUY	44,394	0.8	6,550	(0.4)	7,925	8,509	21.0	16.5	15.8	1.1	0.9	6.6	5.7
Average									17.4	17.0	1.4	1.3	8.0	7.6
Precast														
WTON	BUY	1,281	0.0	147	(23.0)	266	170	81.0	15.5	11.3	0.4	0.4	2.4	3.2
Average									15.5	11.3	0.4	0.4	2.4	3.2
Oil and Gas														
PGAS	BUY	33,574	0.5	1,385	(21.3)	2,000	1,640	44.4	7.3	6.5	0.6	0.6	8.3	8.6
AKRA	BUY	29,307	0.4	1,460	4.3	1,900	1,816	30.1	10.5	9.2	2.4	2.2	22.5	23.7
MEDC	BUY	38,081	0.4	1,515	49.3	1,600	1,618	5.6	8.0	9.0	1.4	1.2	17.1	13.4
RAJA	BUY	4,227	0.0	1,000	(4.3)	1,500	N/A	50.0	15.2	15.7	1.6	1.5	10.7	9.5
Average									10.3	10.1	1.5	1.4	14.7	13.8
Chemical														
TPIA	SELL	223,200	1.2	2,580	0.4	2,563	1,675	-0.7	99.2	143.3	5.1	5.0	5.1	3.5
BRPT	SELL	126,621	1.3	1,345	78.1	1,150	1,195	-14.5	168.1	67.3	7.1	6.6	4.2	9.9
ESSA	SELL	12,748	0.3	740	(19.1)	225	520	-69.6	n/a	29.6	2.6	2.6	-0.3	8.6
Average									133.7	80.1	4.9	4.7	3.0	7.3
Utilities														
JSMR	BUY	31,499	0.4	4,340	45.6	4,900	4,902	12.9	14.6	13.4	1.2	1.1	8.4	8.4

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Metal														
ANTM	BUY	44,217	0.6	1,840	(7.3)	2,500	2,405	35.9	9.1	9.2	1.6	1.5	18.1	16.0
MDKA	HOLD	72,333	1.3	3,000	(27.2)	3,300	4,232	10.0	39.5	31.3	2.1	1.8	5.3	5.9
INCO	HOLD	55,395	0.4	5,575	(21.5)	5,900	7,435	5.8	12.2	13.4	1.4	1.3	11.4	9.4
BRMS	BUY	29,775	0.6	210	32.1	250	229	19.0	96.2	63.7	2.0	2.0	2.1	3.1
NCKL	BUY	70,355	0.3	1,115	#N/A N/A	1,100	1,316	-1.3	14.1	8.8	2.6	2.0	18.1	22.5
AMMN	SELL	-	1.9	5,675	#N/A N/A	5,500	3,800	-3.1	96.2	28.2	5.9	4.9	6.2	17.3
Average									44.5	25.8	2.6	2.2	10.2	12.4
Coal														
ITMG	SELL	32,203	0.4	28,500	(27.0)	26,000	28,406	-8.8	4.1	6.3	1.3	1.3	32.1	20.7
ADRO	HOLD	88,601	1.3	2,770	(28.1)	2,900	3,150	4.7	2.3	4.4	0.9	0.9	41.1	19.8
PTBA	BUY	32,373	0.4	2,810	(23.8)	3,500	2,776	24.6	2.6	5.3	1.1	1.0	43.8	19.8
HRUM	BUY	23,454	0.2	1,735	7.1	2,500	2,311	44.1	8.7	9.9	1.5	1.4	17.5	14.1
BUMI	BUY	50,128	0.7	135	(16.1)	150	N/A	11.1	15.0	19.3	1.1	1.1	7.6	5.6
Average									6.5	9.0	1.2	1.1	28.4	16.0
Plantation														
AALI	HOLD	14,580	0.1	7,575	(5.6)	8,500	8,043	12.2	8.8	10.1	0.6	0.6	7.3	6.1
SIMP	BUY	6,327	0.0	400	(3.4)	388	N/A	-3.0	36.4	23.5	0.4	0.4	1.2	1.8
SSMS	BUY	11,525	0.1	1,210	(17.7)	1,555	1,505	28.5	7.6	6.7	1.6	1.4	21.2	20.4
TAPG	BUY	11,415	0.1	575	(9.4)	885	830	53.9	5.1	5.0	1.0	0.9	29.7	20.3
STAA	BUY	9,431	0.1	865	(17.2)	1,400	1,050	61.8	6.8	6.0	2.2	1.7	32.1	28.7
NSSS	BUY	4,710	0.0	198	#N/A N/A	265	195	33.8	28.3	11.0	7.3	6.8	25.9	62.1
Average									13.7	9.3	1.8	1.6	16.6	20.0
Technology														
ASSA	HOLD	3,364	0.1	990	27.7	1,100	1,123	11.1	29.1	25.4	1.3	1.2	4.5	4.9
EMTK	SELL	35,214	0.3	575	(44.2)	550	816	-4.3	9.2	8.4	1.4	1.2	14.7	13.8
BUKA	BUY	21,441	0.4	208	(20.6)	310	342	49.0	n/a	n/a	0.8	0.8	-1.0	-0.7
GOTO	BUY	103,040	2.7	87	(4.4)	130	126	49.4	n/a	n/a	0.9	0.8	-85.0	-17.5
TRON	BUY	820	0.0	278	#N/A N/A	550	550	97.8	24.0	13.7	3.5	2.8	14.5	20.3
Average									20.8	15.8	1.6	1.4	(10.4)	4.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	2,845	(34.95)	(1.21)	(3.12)	(2.31)	(2.61)	9.30	18.34	3,071	2,315
U.S. (S&P)	4,274	(63.91)	(1.47)	(3.83)	(3.00)	(1.28)	11.30	16.92	4,607	3,492
U.S. (DOW)	33,619	(388.00)	(1.14)	(2.60)	(2.12)	(0.28)	1.42	14.89	35,679	28,661
Europe	4,129	(38.19)	(0.92)	(2.68)	(2.53)	(4.09)	8.85	24.05	4,492	3,250
Emerging Market	947	(10.23)	(1.07)	(2.44)	(2.46)	(4.81)	(0.96)	6.20	1,058	837
FTSE 100	7,626	1.73	0.02	(0.45)	3.91	2.20	2.33	9.18	8,047	6,708
CAC 40	7,074	(49.86)	(0.70)	(2.86)	(2.15)	(1.96)	9.27	22.94	7,581	5,628
Dax	15,256	(149.62)	(0.97)	(2.61)	(2.41)	(3.73)	9.57	25.67	16,529	11,863
Indonesia	6,924	(74.58)	(1.07)	(0.81)	0.41	3.93	1.07	(2.65)	7,157	6,543
Japan	32,315	(363.57)	(1.11)	(2.15)	2.18	(0.69)	23.84	21.61	33,773	25,622
Australia	7,027	(11.09)	(0.16)	(1.90)	(1.24)	(1.28)	(0.16)	8.17	7,568	6,412
Korea	2,455	(7.82)	(0.32)	(4.09)	(2.54)	(4.89)	9.78	10.40	2,668	2,135
Singapore	3,215	(0.33)	(0.01)	(0.79)	0.79	0.30	(1.11)	1.57	3,408	2,969
Malaysia	1,446	2.10	0.15	(0.83)	0.08	4.24	(3.34)	2.46	1,504	1,369
Hong Kong	17,467	(262.39)	(1.48)	(2.95)	(2.73)	(8.78)	(11.70)	(2.20)	22,701	14,597
China	3,102	(13.33)	(0.43)	(0.73)	1.25	(2.73)	0.42	0.27	3,419	2,885
Taiwan	16,276	(176.16)	(1.07)	(2.17)	(1.25)	(3.62)	15.13	17.72	17,464	12,629
Thailand	1,494	(13.34)	(0.88)	(1.90)	(4.24)	1.08	(10.47)	(7.24)	1,696	1,462
Philippines	6,264	91.10	1.48	3.57	1.68	(3.67)	(4.61)	4.05	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	137.09				(0.42)	(1.58)	(0.10)	3.70	145.19	130.20
Inflation Rate (yoy, %)	3.27								5.95	3.08
Gov Bond Yld (10yr, %)	6.86							#N/A Req	#N/A Requ	#N/A Requ
US Fed Rate (%)	5.50								5.50	3.25

Exchange Rate (per USD)	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,490	90.00	(0.58)	(0.71)	(1.29)	(3.07)	0.50	(2.34)	15,763	14,575
Japan	149.00	(0.07)	0.05	(0.44)	(1.65)	(3.31)	(12.00)	(2.82)	151.95	127.23
UK	1.21	(0.00)	(0.07)	(1.58)	(3.59)	(4.71)	0.55	13.19	1.31	1.05
Euro	1.06	(0.00)	(0.02)	(0.85)	(2.30)	(3.57)	(1.26)	10.17	1.13	0.95
China	7.31	(0.00)	0.01	(0.19)	(0.31)	(0.97)	(5.64)	(2.38)	7.35	6.69

Commodity Indicators	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	94.26	0.30	0.32	0.78	11.58	30.45	9.72	9.26	99.56	70.12
CPO	3,598	(20.00)	(0.55)	(1.75)	(6.79)	(2.36)	(13.74)	3.90	4,409	3,143
Coal	163.00	2.25	1.40	(3.12)	2.19	16.85	(58.16)	(61.46)	423.00	129.00
Tin	26,012	124.00	0.48	(0.36)	2.02	1.47	4.85	26.03	32,680	17,350
Nickel	18,877	(243.00)	(1.27)	(5.23)	(9.22)	(7.03)	(37.18)	(14.99)	33,575	18,775
Copper	8,091	(54.50)	(0.67)	(2.43)	(3.17)	(3.58)	(3.36)	10.21	9,551	7,220
Gold	1,902	1.71	0.09	(1.45)	(0.93)	(0.59)	4.29	16.79	2,063	1,615
Silver	22.86	0.01	0.04	(1.64)	(5.66)	(0.01)	(4.58)	24.35	26	18

Source: Bloomberg, SSI Research

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