

Market Activity

Wednesday, 13 Sep 2023

Market Index	:	6,935.5	
Index Movement	:	+1.5	0.02%
Market Volume	:	18,503	Mn shrs
Market Value	:	9,168	Bn rupiah

	Last Close	Changes	
		+/-	%

Leading Movers

BBRI	5,400	25	0.5
PGAS	1,435	90	6.7
TPIA	2,130	60	2.9
INKP	10,575	375	3.7

Lagging Movers

MEGA	5,000	-225	-4.3
BMRI	5,850	-25	-0.4
GOTO	87	-1	-1.1
BUKA	246	-16	-6.1

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
MEDC	20	BBCA	217
ASII	15	BBRI	47
SGER	15	TLKM	44
PGAS	13	INCO	35
ISAT	12	GOTO	32

Money Market

	Last Close	Changes	
		+/-	%
USD/IDR	15,370	28.0	-0.2
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes	
		+/-	%
TLKM	24.2	-0.1	-0.3
EIDO	22.8	-0.1	-0.3

Global Indices

	Last Close	Changes	
		+/-	%
DJIA	34,576	-70	-0.20
S&P 500	4,467	6	0.12
Euro Stoxx	4,223	-19	-0.44
MSCI World	2,957	1	0.03
STI	3,219	4	0.14
Nikkei	32,707	-70	-0.21
Hang Seng	18,009.2	-16.7	-0.1

Commodities*

	Last Close	Changes	
		+/-	%
Brent Oil	91.9	-0.2	-0.20
Coal (ICE)	162.3	3.3	2.04
CPO Malay	3,726.0	43.0	1.17
Gold	1,930.9	-3.0	-0.27
Nickel	20,139.5	243.5	1.22
Tin	25,524.0	-279.0	-1.08

*last price per closing date

Highlights

- **INKP** : [Beli Lahan untuk Pabrik Baru](#)

Market

IHSG Berpotensi Bergerak Sideways

Pada perdagangan semalam (13/9) bursa AS ditutup mixed: Dow Jones turun -0.20%, S&P 500 naik +0.12% dan Kospi naik +0.29%. Dow melemah di tengah rilis data inflasi inti bulan Agustus yang lebih tinggi dari ekspektasi. Yield UST 10Y turun -0.027bps (-0.63%) ke level 4.25% dan USD Index naik +0.05% ke level 104.76.

Dari pasar komoditas ditutup cenderung menguat: minyak naik +0.02% ke level USD 88.79/bbl, emas turun -0.27% ke level USD 1,930.90/toz, nikel naik +1.22% ke level USD 20,139.50, batubara naik +2.04% ke level USD 162.25/ton, dan CPO naik +1.06% ke level MYR 3,727.

Pasar regional kemarin (13/9) ditutup melemah: Nikkei turun -0.21%, Hangseng turun -0.09% dan Shanghai turun -0.45%. Sedangkan EIDO ditutup turun -0.26%. Pada perdagangan kemarin IHSG ditutup flat +0.02% ke level IDR 6,935.48 dengan investor asing mencatatkan keseluruhan net sell sebesar IDR 1,76 triliun. Di pasar reguler, investor asing mencatatkan net sell sebesar IDR 618 miliar, dan pada pasar negosiasi tercatat net sell asing sebesar IDR 1,14 triliun. Net sell asing tertinggi di pasar reguler dicetak oleh BBKA (IDR 216.9 miliar), BBRI (IDR 47.3 miliar), dan TLKM (IDR 43.8 miliar). Net buy asing tertinggi di pasar reguler dicatatkan oleh MEDC (IDR 20.3 miliar), ASII (IDR 15 miliar), dan SGER (IDR 14.8 miliar). Top leading movers emiten BBRI, PGAS, TPIA, sementara top lagging movers emiten MEGA, BMRI, GOTO.

Pagi ini bursa regional dibuka mixed: Nikkei turun -0.10%, Kospi naik +0.38%. Kami perkirakan IHSG akan bergerak sideways seiring mixed sentimen bursa global dan regional.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



INKP: Beli Lahan untuk Pabrik Baru

PT Indah Kiat Pulp & Paper Tbk (INKP) baru saja menandatangani akta perjanjian jual beli lahan (PJBB) dengan PT Persada Kharisma Perdana (PKP) dan PT Paramacipta Intinusa (PCI) pada 8 September 2023. Objek lahan yang dimaksud adalah 34 bidang tanah milik PKP di Karawang dengan total luas 202.7 ha dan 8 bidang tanah milik PCI seluas 113.4 ha. Sebelumnya, INKP telah mengumpulkan dana sebesar IDR 57.1 triliun untuk pembangunan pabrik baru ini dimana 60% berasal dari pinjaman bank dan obligasi sementara 40% dari belanja modal yang telah disiapkan perseroan. (Bisnis Indonesia)

Comment:

Pabrik baru tersebut akan berkapasitas 3.9 juta ton per tahun dan difokuskan untuk permintaan ekspor melihat utilisasi di pabrik lama sudah mencapai 95%. Kami melihat dengan pembangunan pabrik baru ini akan mendorong penjualan ekspor dari INKP melihat segmen ekspor meningkat menjadi 60% pada awal 2023.

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Banks														
BBCA	BUY	1,118,721	8.7	9,075	6.1	10,500	10,131	15.7	24.5	25.6	4.5	4.5	18.3	17.5
BBRI	BUY	818,419	8.4	5,400	9.3	6,400	6,174	18.5	12.9	14.7	2.5	2.4	19.6	16.3
BMRI	BUY	546,000	8.0	5,850	17.9	7,000	6,541	19.7	5.9	5.3	2.2	2.0	37.1	37.5
BBNI	BUY	174,365	2.6	9,350	1.4	11,500	11,365	23.0	8.0	8.7	1.1	1.1	14.0	13.0
BBTN	HOLD	17,403	0.3	1,240	(8.1)	1,350	1,733	8.9	3.9	4.2	0.5	0.5	11.8	11.9
Average									5.9	6.1	1.2	1.2	21.0	20.8
Consumer (Staples)														
ICBP	BUY	130,613	1.0	11,200	12.0	13,000	13,591	16.1	14.6	12.3	2.8	2.5	19.4	20.2
INDF	BUY	60,585	1.1	6,900	2.6	8,000	9,035	15.9	6.6	6.2	1.0	0.9	14.8	14.0
KLBF	BUY	83,672	1.3	1,785	(14.6)	2,100	2,200	17.6	24.5	22.1	3.8	3.5	15.5	15.7
UNVR	HOLD	136,959	0.7	3,590	(23.6)	3,910	4,219	8.9	24.9	24.9	33.9	34.2	135.8	137.1
SIDO	BUY	18,150	0.2	605	(19.9)	750	672	24.0	17.0	15.7	5.1	4.9	30.3	31.5
Average									17.5	16.3	9.3	9.2	43.2	43.7
Cigarette														
HMSF	SELL	99,452	0.3	855	1.8	825	1,061	-3.5	13.2	14.3	3.4	3.5	25.9	24.5
GGRM	HOLD	46,226	0.3	24,025	33.5	26,380	31,123	9.8	8.2	9.7	0.8	0.8	9.5	8.1
Average									10.7	12.0	2.1	2.1	17.7	16.3
Digital Bank														
ARTO	HOLD	32,701	0.3	2,360	(36.6)	2,400	3,224	1.7	786.7	236.0	3.9	3.8	0.5	1.6
BBHI	BUY	33,899	0.2	1,560	(11.6)	3,400	1,750	117.9	120.0	111.4	5.3	5.1	4.4	4.6
Average									453.3	173.7	4.6	4.5	2.5	3.1
Healthcare														
MIKA	HOLD	42,027	0.6	2,950	(7.5)	2,900	3,123	-1.7	40.4	35.5	7.6	6.9	18.7	19.4
SILO	BUY	25,622	0.1	1,970	56.3	2,200	2,202	11.7	45.8	40.2	3.6	3.3	8.0	8.3
HEAL	BUY	21,703	0.4	1,450	(6.5)	1,650	1,751	13.8	76.3	48.3	6.5	6.3	8.5	13.0
Average									54.2	41.4	5.9	5.5	11.7	13.6
Poultry														
CPIN	HOLD	81,990	1.2	5,000	(11.5)	5,500	5,927	10.0	14.4	13.6	2.7	2.4	18.9	18.0
JPFA	BUY	14,541	0.2	1,240	(4.2)	1,600	1,431	29.0	8.1	7.0	1.0	0.9	11.8	12.6
MAIN	SELL	1,332	0.0	595	21.4	380	380	-36.1	18.5	19.4	0.6	0.6	3.4	3.1
WMPP	HOLD	1,471	0.0	50		53	50	6.0	6.1	5.0	0.5	0.4	8.1	7.1
Average									11.8	11.2	1.2	1.1	10.6	10.2
Retail														
MAPI	BUY	30,627	0.6	1,845	27.7	2,100	2,358	13.8	14.2	12.3	2.6	2.2	18.2	17.6
RALS	SELL	3,974	0.0	560	(1.8)	580	601	3.6	12.2	11.9	1.0	1.0	8.5	8.3
ACES	BUY	12,777	0.2	745	50.2	840	822	12.8	18.0	16.1	2.0	1.9	11.4	11.9
LPPF	BUY	5,628	0.1	2,490	(47.6)	5,800	4,071	132.9	3.9	3.6	7.0	5.3	179.4	146.6
ERAA	HOLD	7,784	0.1	488	24.5	550	622	12.7	8.1	7.9	1.0	0.8	11.8	10.7
AMRT	BUY	122,913	2.1	2,960	11.7	3,250	3,224	9.8	36.4	31.6	9.6	8.5	26.3	26.8
MIDI	BUY	15,380	0.1	460	63.4	560	593	21.7	32.7	27.4	4.3	3.9	13.3	14.1
Average									17.9	15.8	3.9	3.4	38.4	33.7
Pulp and Paper														
INKP	SELL	57,856	0.7	10,575	21.2	9,900	22,975	-6.4	7.3	6.1	0.8	0.7	11.1	11.8
ALDO	BUY	849	0.0	645	(19.9)	2,000	N/A	210.1	11.7	9.6	1.1	0.9	9.1	9.8
Average									9.5	7.9	0.9	0.8	10.1	10.8
Media														
MNCN	BUY	8,202	0.2	545	(26.4)	700	900	28.4	3.1	2.8	0.3	0.3	10.3	10.2
SCMA	SELL	11,983	0.1	162	(21.4)	130	150	-19.8	36.9	32.9	1.3	1.3	3.6	3.9
FILM	BUY	33,575	0.2	3,530	84.8	2,500	N/A	-29.2	209.8	119.9	21.8	18.6	10.4	15.5
Average									83.3	51.9	7.8	6.7	8.1	9.9

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Telco														
EXCL	BUY	31,246	0.4	2,380	11.2	2,700	2,946	13.4	19.8	18.2	1.3	1.2	6.4	6.6
ISAT	BUY	79,821	0.5	9,900	60.3	11,500	10,636	16.2	45.8	113.8	8.6	6.5	18.7	5.7
TLKM	BUY	367,521	6.5	3,710	(1.1)	4,500	4,682	21.3	14.8	14.7	2.8	2.6	18.9	17.8
Average									26.8	48.9	4.2	3.4	14.7	10.0
Telco Infra														
TBIG	HOLD	46,447	0.3	2,050	(10.9)	2,040	2,273	-0.5	27.0	27.0	4.1	3.8	15.0	14.0
TOWR	BUY	53,055	0.8	1,040	(5.5)	1,310	1,332	26.0	14.1	12.1	3.0	2.6	21.7	21.4
MTEL	BUY	64,325	0.4	770	(3.8)	920	912	19.5	30.8	26.6	1.9	1.8	6.1	6.7
Average									23.9	21.9	3.0	2.7	14.3	14.0
Auto														
ASII	BUY	255,046	4.3	6,300	10.5	7,600	7,680	20.6	8.5	8.3	1.2	1.2	14.9	14.6
DRMA	BUY	6,659	0.0	1,415		1,900	1,838	34.3	10.0	9.1	3.4	2.6	33.9	28.8
ASLC	BUY	1,262	0.0	99		320	149	223.2	43.0	23.6	1.2	1.2	2.8	5.0
Average									20.5	13.6	1.9	1.7	17.2	16.1
Mining Contracting														
UNTR	BUY	101,366	1.5	27,175	4.2	31,000	31,116	14.1	9.9	4.9	1.5	1.2	15.0	24.3
Average									9.9	4.9	1.5	1.2	15.0	
Property														
BSDE	SELL	22,230	0.3	1,050	14.1	980	1,416	-6.7	18.8	17.5	0.5	0.5	2.9	2.9
PWON	BUY	21,672	0.3	450	(1.3)	520	601	15.6	15.0	14.1	1.3	1.2	8.4	8.2
SMRA	SELL	10,318	0.2	625	3.3	590	855	-5.6	20.2	16.0	1.1	1.1	5.6	6.6
CTRA	HOLD	19,926	0.3	1,075	14.4	1,100	1,422	2.3	10.4	11.3	1.1	1.0	10.2	8.6
MKPI	SELL	33,376	0.1	35,200	(9.7)	32,000	32,000	-9.1	41.7	37.4	4.8	4.5	11.6	12.0
Average									20.0	17.1	1.3	1.2	5.8	6.1
Industrial Estate														
SSIA	BUY	1,713	0.0	364	32.8	570	580	56.6	30.3	9.1	0.5	0.4	1.5	4.9
Average									30.3	9.1	0.5	0.4	1.5	4.9
Construction														
PTPP	BUY	4,867	0.1	785	9.8	870	850	10.8	16.0	13.1	0.4	0.4	2.7	3.2
ADHI	BUY	4,086	0.1	486	0.4	630	742	29.6	69.4	54.0	0.5	0.5	0.7	0.9
WIKA	BUY	4,198	0.1	468	(41.5)	750	547	60.3	36.0	46.8	0.3	0.3	0.9	0.7
WEGE	BUY	986	0.0	103		300	N/A	191.3	4.6	3.3	0.4	0.4	9.0	11.3
Average									10.3	8.2	0.4	0.4	3.3	4.7
Cement														
INTP	BUY	40,494	0.6	11,000	11.1	12,625	12,652	14.8	20.5	20.3	1.9	1.9	9.4	9.5
SMGR	BUY	47,275	0.9	6,975	6.1	7,925	8,499	13.6	17.6	16.8	1.2	1.0	6.6	5.7
Average									19.0	18.6	1.5	1.4	8.0	7.6
Precast														
WTON	BUY	1,325	0.0	152	(20.4)	266	170	75.0	16.0	11.7	0.4	0.4	2.4	3.2
Average									16.0	11.7	0.4	0.4	2.4	3.2
Oil and Gas														
PGAS	BUY	34,787	0.6	1,435	(18.5)	2,000	1,661	39.4	7.6	6.7	0.6	0.6	8.3	8.6
AKRA	BUY	29,608	0.4	1,475	5.4	1,900	1,802	28.8	10.6	9.3	2.4	2.2	22.5	23.7
MEDC	BUY	38,835	0.4	1,545	52.2	1,600	1,570	3.6	8.2	9.2	1.4	1.2	17.1	13.4
RAJA	BUY	4,079	0.0	965	(7.7)	1,500	1,500	55.4	14.7	15.2	1.6	1.4	10.7	9.5
Average									10.3	10.1	1.5	1.4	14.7	13.8
Chemical														
TPIA	BUY	184,270	1.0	2,130	(17.1)	2,563	1,675	20.3	81.9	118.3	4.2	4.1	5.1	3.5
BRPT	SELL	113,441	1.2	1,205	59.6	1,150	800	-4.6	150.6	60.3	6.4	5.9	4.2	9.9
ESSA	SELL	12,834	0.3	745	(18.6)	225	520	-69.8	n/a	29.8	2.6	2.6	-0.3	8.6
Average									116.3	69.5	4.4	4.2	3.0	7.3
Utilities														
JSMR	HOLD	32,660	0.4	4,500	51.0	4,900	4,970	8.9	15.2	13.9	1.3	1.2	8.4	8.4

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Metal														
ANTM	BUY	46,019	0.6	1,915	(3.5)	2,500	2,449	30.5	9.4	9.6	1.7	1.5	18.1	16.0
MDKA	HOLD	75,708	1.3	3,140	(23.8)	3,300	4,201	5.1	41.3	32.7	2.2	1.9	5.3	5.9
INCO	HOLD	57,631	0.4	5,800	(18.3)	5,900	7,460	1.7	12.7	14.0	1.4	1.3	11.4	9.4
BRMS	BUY	28,640	0.6	202	27.0	250	229	23.8	92.6	61.3	2.0	1.9	2.1	3.1
NCKL	BUY	63,414	0.3	1,005	#N/A N/A	1,100	1,290	9.5	12.7	8.0	2.3	1.8	18.1	22.5
AMMN	HOLD	-	1.9	5,825	#N/A N/A	5,500	3,800	-5.6	98.7	29.0	6.1	5.0	6.2	17.3
Average									44.6	25.8	2.6	2.2	10.2	12.4
Coal														
ITMG	SELL	32,118	0.4	28,425	(27.2)	26,000	28,297	-8.5	4.1	6.3	1.3	1.3	32.1	20.7
ADRO	HOLD	91,480	1.4	2,860	(25.7)	2,900	3,159	1.4	2.4	4.6	1.0	0.9	41.1	19.8
PTBA	BUY	32,603	0.4	2,830	(23.3)	3,500	2,811	23.7	2.6	5.3	1.1	1.1	43.8	19.8
HRUM	BUY	23,792	0.2	1,760	8.6	2,500	2,268	42.0	8.8	10.0	1.5	1.4	17.5	14.1
BUMI	BUY	48,272	0.6	130	(19.3)	150	150	15.4	14.4	18.6	1.1	1.0	7.6	5.6
Average									6.5	9.0	1.2	1.1	28.4	16.0
Plantation														
AALI	HOLD	14,339	0.1	7,450	(7.2)	8,500	8,043	14.1	8.7	9.9	0.6	0.6	7.3	6.1
SIMP	BUY	6,168	0.0	390	(5.8)	388	N/A	-0.5	35.5	22.9	0.4	0.4	1.2	1.8
SSMS	BUY	11,287	0.1	1,185	(19.4)	1,555	1,570	31.2	7.5	6.6	1.6	1.3	21.2	20.4
TAPG	BUY	11,018	0.1	555	(12.6)	885	830	59.5	5.0	4.9	1.0	0.9	29.7	20.3
STAA	BUY	8,995	0.1	825	(21.1)	1,400	N/A	69.7	6.4	5.7	2.1	1.6	32.1	28.7
NSSS	BUY	4,401	0.0	185	#N/A N/A	265	195	43.2	26.4	10.3	6.9	6.4	25.9	62.1
Average									13.2	9.0	1.7	1.6	16.6	20.0
Technology														
ASSA	HOLD	3,431	0.1	1,010	30.3	1,100	1,135	8.9	29.7	25.9	1.3	1.3	4.5	4.9
EMTK	SELL	34,908	0.3	570	(44.7)	550	816	-3.5	9.2	8.3	1.3	1.2	14.7	13.8
BUKA	BUY	25,358	0.5	246	(6.1)	310	342	26.0	n/a	n/a	1.0	1.0	-1.0	-0.7
GOTO	BUY	103,040	2.7	87	(4.4)	130	126	49.4	n/a	n/a	0.9	0.8	-85.0	-17.5
TRON	BUY	867	0.0	294	#N/A N/A	550	550	87.1	25.4	14.5	3.7	2.9	14.5	20.3
Average									21.4	16.2	1.6	1.4	(10.4)	4.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	2,957	0.97	0.03	0.33	(0.67)	0.59	13.61	12.95	3,071	2,315
U.S. (S&P)	4,467	5.54	0.12	0.04	0.08	2.25	16.35	13.60	4,607	3,492
U.S. (DOW)	34,576	(70.46)	(0.20)	0.38	(2.00)	1.06	4.31	11.16	35,679	28,661
Europe	4,223	(18.79)	(0.44)	(0.35)	(2.47)	(3.48)	11.33	18.39	4,492	3,250
Emerging Market	975	(1.16)	(0.12)	0.10	(1.19)	(3.98)	1.90	1.25	1,058	837
FTSE 100	7,526	(1.54)	(0.02)	1.34	0.25	(1.01)	1.00	3.42	8,047	6,708
CAC 40	7,223	(30.31)	(0.42)	0.40	(1.72)	(1.45)	11.57	16.07	7,581	5,628
Dax	15,654	(61.50)	(0.39)	(0.55)	(1.57)	(4.03)	12.43	20.16	16,529	11,863
Indonesia	6,935	1.51	0.02	(0.86)	0.37	3.52	1.24	(4.71)	7,377	6,543
Japan	32,903	196.72	0.60	(0.27)	2.63	(1.79)	26.09	18.28	33,773	25,622
Australia	7,158	4.49	0.06	(0.18)	(1.63)	(0.05)	1.70	4.83	7,568	6,412
Korea	2,547	12.12	0.48	(0.06)	(0.94)	(2.76)	13.88	5.61	2,668	2,135
Singapore	3,219	4.47	0.14	(0.12)	(0.89)	0.02	(1.00)	(1.20)	3,408	2,969
Malaysia	1,454	0.15	0.01	(0.48)	(0.24)	4.92	(2.81)	(1.01)	1,504	1,369
Hong Kong	18,009	(16.67)	(0.09)	(2.43)	(4.07)	(7.21)	(8.96)	(4.45)	22,701	14,597
China	3,123	(13.99)	(0.45)	(1.11)	(1.74)	(3.28)	1.09	(3.54)	3,419	2,885
Taiwan	16,582	8.80	0.05	(0.94)	1.15	(3.81)	17.29	13.12	17,464	12,629
Thailand	1,535	(10.19)	(0.66)	(0.87)	0.01	(1.66)	(7.99)	(7.32)	1,696	1,462
Philippines	6,149	(81.02)	(1.30)	(1.48)	(2.84)	(4.43)	(6.35)	(6.59)	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	137.09				(0.42)	(1.58)	(0.10)	3.70	145.19	130.20
Inflation Rate (yoy, %)	3.27								5.95	3.08
Gov Bond Yld (10yr, %)	6.65							(6.66)	7.69	6.16
US Fed Rate (%)	5.50								5.50	2.50

Exchange Rate (per USD)	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,370	28.00	(0.18)	(0.49)	(0.36)	(3.30)	1.32	(3.37)	15,770	14,565
Japan	147.17	(0.18)	0.12	(0.05)	(1.28)	(5.31)	(10.91)	(2.88)	151.95	127.23
UK	1.25	(0.00)	(0.02)	0.14	(1.61)	(1.60)	3.38	8.02	1.31	1.04
Euro	1.07	(0.00)	(0.06)	0.29	(1.77)	(1.17)	0.28	7.38	1.13	0.95
China	7.27	(0.02)	0.28	0.64	(0.20)	(1.46)	(5.13)	(4.62)	7.35	6.69

Commodity Indicators	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	92.20	0.32	0.35	2.54	6.95	25.96	7.32	(2.02)	99.56	70.12
CPO	3,635	37.00	1.03	(3.32)	(2.47)	5.64	(12.85)	(3.30)	4,349	3,143
Coal	162.25	3.25	2.04	1.41	12.67	22.68	(59.85)	(63.07)	440.00	131.00
Tin	25,688	164.00	0.64	(2.22)	(2.91)	(1.45)	3.55	20.15	32,680	17,350
Nickel	20,069	146.00	0.73	(2.54)	(0.85)	(8.58)	(33.21)	(17.35)	33,575	19,615
Copper	8,417	26.00	0.31	0.54	1.48	(0.51)	0.54	6.97	9,551	7,220
Gold	1,911	1.25	0.07	(0.39)	(0.07)	(2.27)	4.75	12.30	2,063	1,615
Silver	22.87	0.03	0.11	(0.29)	0.93	(4.79)	(4.55)	16.73	26	18

Source: Bloomberg, SSI Research

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