

**Market Activity**

Thursday, 07 Sep 2023

<b>Market Index</b>	:	<b>6,954.8</b>	
<b>Index Movement</b>	:	<b>-41.1</b>	<b>-0.59%</b>
<b>Market Volume</b>	:	21,677	Mn shrs
<b>Market Value</b>	:	10,087	Bn rupiah

	Last	Changes	
	Close	+/-	%

**Leading Movers**

GOTO	94	3	3.3
AMMN	5,400	200	3.8
AMRT	2,900	90	3.2
BBCA	9,175	25	0.3

**Lagging Movers**

BMRI	5,875	-175	-2.9
BBRI	5,450	-125	-2.2
ASII	6,400	-125	-1.9
TLKM	3,760	-30	-0.8

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)	Net Sell (IDR bn)		
BUKA	56	BBRI	349
BRMS	17	BBCA	279
KLBF	15	BMRI	174
SIDO	13	ASII	93
AKRA	12	TLKM	85

**Money Market**

	Last	Changes	
	Close	+/-	%
USD/IDR	15,325	32.0	-0.2
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last	Changes	
	Close	+/-	%
TLKM	24.5	-0.1	-0.4
EIDO	22.9	-0.2	-1.0

**Global Indices**

	Last	Changes	
	Close	+/-	%
DJIA	34,501	58	0.17
S&P 500	4,451	-14	-0.32
Euro Stoxx	4,221	-17	-0.41
MSCI World	2,947	-9	-0.29
STI	3,227	4	0.12
Nikkei	32,991	-250	-0.75
Hang Seng	18,202.1	-247.9	-1.3

**Commodities\***

	Last	Changes	
	Close	+/-	%
Brent Oil	89.9	-0.7	-0.75
Coal (ICE)	160.7	-2.3	-1.44
CPO Malay	3,832.0	-49.0	-1.26
Gold	1,919.7	3.1	0.16
Nickel	20,360.0	-114.0	-0.56
Tin	26,085.0	-185.0	-0.70

\*last price per closing date

**Highlights**

- **TPMA** : [Raih Fasilitas Kredit IDR 1 T](#)
- **BRPT** : [Barito Renewable Energy Menunggu Pre Efektif OJK](#)
- **BFIN** : [Pasang Target Pembiayaan IDR 21 tn](#)

**Market**

**IHSG Berpotensi Melemah**

Bursa AS ditutup melemah pada Kamis (7/9): Dow Jones +0.17%, S&P 500 -0.32% dan Nasdaq -0.89%. Pasar AS bergerak cenderung melemah karena kekhawatiran para pelaku pasar atas kebijakan suku bunga The Fed akan menaikkan suku bunga lagi. Yield UST 10Y turun -0.043bps (-1.0%) ke level 4.25% dan USD Index naik +0.19% ke level 105.1.

Pasar komoditas terpantau bergerak melemah: minyak turun -0.97% ke level USD 86.7/bbl, batubara turun -1.47% di level USD 158/ton, nikel melemah -0.52% ke level USD 20,484 dan CPO melemah -1.31% di level MYR 3,831. Sedangkan harga emas terpantau menguat +0.09% ke level USD 1,944/toz.

Bursa Asia pada Kamis (7/9) ditutup melemah: Nikkei melemah -0.75%, Hang Seng melemah -1.34%, dan Shanghai melemah -1.13%, sedangkan EIDO ditutup melemah -1.04%. IHSG ditutup melemah -0.59% ke level 6,954.8 dengan investor asing hari ini mencatatkan keseluruhan net sell sebesar IDR 1104.9 miliar. Di pasar reguler, investor asing mencatatkan net sell sebesar IDR 1162 miliar, dan pada pasar negosiasi tercatat net buy asing sebesar IDR 57.1 miliar. Net sell asing tertinggi di pasar reguler dicetak oleh BBRI (IDR 349.4 miliar), BBCA (IDR 278.9 miliar), dan BMRI (IDR 173.5 miliar). Net buy asing tertinggi di pasar reguler dicatatkan oleh BUKA (IDR 55.6 miliar), BRMS (IDR 17 miliar), dan KLBF (IDR 14.5 miliar). Top leading movers emiten GOTO, AMMN, AMRT, sementara top lagging movers emiten BMRI, BBRI, ASII.

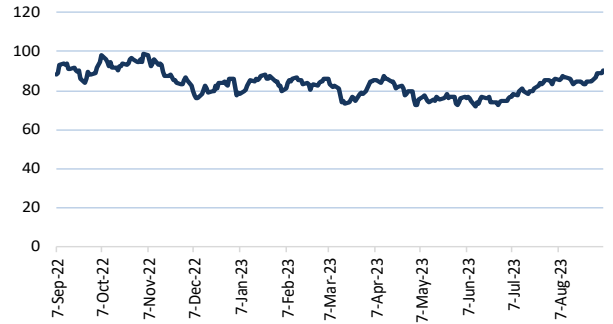
Pagi ini Nikkei dibuka melemah -0.42% dan KOSPI dibuka melemah -0.08%. Kami perkirakan IHSG hari ini akan bergerak melemah, seiring dengan sentimen global dan regional.

**COMMODITIES**

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



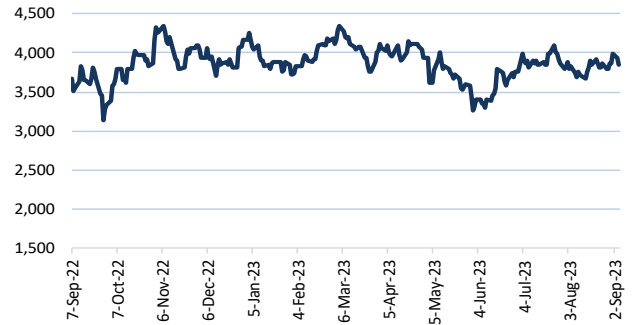
**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



**TPMA: Raih Fasilitas Kredit IDR 1 T**

*PT Trans Power Marine Tbk (TPMA) melalui anak usahanya yaitu PT Trans Logistik Perkasa (TLP) mendapatkan tambahan fasilitas kredit dari BCA sebesar IDR 1 triliun dengan tenor 8 tahun. Penggunaan dana ini untuk membiayai pembelian kapal-kapal baru maupun bekas serta modal kerja untuk operasional TLP. TLP sendiri akan berfokus untuk melayani pengangkutan bijih nikel ke smelter dengan armada awal sebanyak 15 set kapal baru. (Kontan)*

**Comment:**

*Dengan pinjaman ini, diharapkan TLP dapat mencapai target untuk mendapatkan 15 set kapal baru di 2024, sesuai dengan target perseroan.*

**BRPT: Barito Renewable Energy Menunggu Pre Efektif OJK**

*PT Barito Renewable Energy, anak usaha BRPT sektor energi terbarukan tengah menunggu pernyataan pre efektif dari OJK terkait rencana IPO. Sebelumnya, BRPT melaporkan PT Barito Renewable Energy, tengah mencari pendanaan untuk menguasai 100 persen saham Star Energy Geothermal BV. (Emiten news)*

**Comment:**

*IPO ini akan menjadi salah satu IPO jumbo yang menarik dengan market cap yang besar. Kontrak operasi bersama (KOB) Star Energy dengan PGEO memiliki kapasitas geothermal terbesar, yaitu 875 MW (PGEO: 672 MW). Untuk informasi lebih detail kami masih menunggu informasi dari perusahaan.*

**BFIN: Pasang Target Pembiayaan IDR 21 tn**

*BFIN menargetkan penyaluran pembiayaan hingga akhir tahun ini bisa mencapai IDR 21 tn (2022: IDR 20,5 tn). Hingga 1H23, BFIN sudah menyalurkan pembiayaan IDR 10,3 tn dan mereka proyeksi bahwa pembiayaan pada 2H23 masih akan ditopang pembiayaan kendaraan 4W dengan porsi 70%-75% (FY22: 67,3%). (Kontan)*

**Comment:**

*Target pertumbuhan yang lebih kecil dari target semula diakibatkan oleh cyber attack yang terjadi di 2Q23*

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Banks</b>													
BBCA	BUY	8.7	9,175	7.3	10,500	10,131	14.4	24.7	25.9	4.5	4.5	18.3	17.5
BBRI	BUY	8.4	5,450	10.3	6,400	6,200	17.4	13.1	14.8	2.6	2.4	19.6	16.3
BMRI	BUY	8.1	5,875	18.4	7,000	6,541	19.1	5.9	5.3	2.2	2.0	37.1	37.5
BBNI	BUY	2.6	9,500	3.0	11,500	11,318	21.1	8.1	8.8	1.1	1.2	14.0	13.0
BBTN	HOLD	0.3	1,240	(8.1)	1,350	1,733	8.9	3.9	4.2	0.5	0.5	11.8	11.9
<b>Average</b>								<b>6.0</b>	<b>6.1</b>	<b>1.3</b>	<b>1.2</b>	<b>21.0</b>	<b>20.8</b>
<b>Consumer (Staples)</b>													
ICBP	BUY	1.0	11,200	12.0	13,000	13,609	16.1	14.6	12.3	2.8	2.5	19.4	20.2
INDF	BUY	1.1	6,950	3.3	8,000	9,100	15.1	6.6	6.3	1.0	0.9	14.8	14.0
KLBF	BUY	1.2	1,705	(18.4)	2,100	2,191	23.2	23.4	21.2	3.6	3.3	15.5	15.7
UNVR	HOLD	0.7	3,630	(22.8)	3,910	4,219	7.7	25.2	25.2	34.2	34.6	135.8	137.1
SIDO	BUY	0.2	620	(17.9)	750	672	21.0	17.4	16.1	5.3	5.1	30.3	31.5
<b>Average</b>								<b>17.5</b>	<b>16.2</b>	<b>9.4</b>	<b>9.3</b>	<b>43.2</b>	<b>43.7</b>
<b>Cigarette</b>													
HMSP	SELL	0.3	865	3.0	825	1,061	-4.6	13.3	14.4	3.4	3.5	25.9	24.5
GGRM	HOLD	0.3	24,050	33.6	26,380	31,123	9.7	8.3	9.7	0.8	0.8	9.5	8.1
<b>Average</b>								<b>10.8</b>	<b>12.1</b>	<b>2.1</b>	<b>2.2</b>	<b>17.7</b>	<b>16.3</b>
<b>Digital Bank</b>													
ARTO	HOLD	0.3	2,290	(38.4)	2,400	3,224	4.8	763.3	229.0	3.8	3.7	0.5	1.6
BBHI	BUY	0.2	1,595	(9.6)	3,400	1,750	113.2	122.7	113.9	5.4	5.2	4.4	4.6
<b>Average</b>								<b>443.0</b>	<b>171.5</b>	<b>4.6</b>	<b>4.5</b>	<b>2.5</b>	<b>3.1</b>
<b>Healthcare</b>													
MIKA	HOLD	0.5	2,870	(10.0)	2,900	3,123	1.0	39.3	34.6	7.4	6.7	18.7	19.4
SILO	BUY	0.1	1,895	50.4	2,200	2,202	16.1	44.1	38.7	3.5	3.2	8.0	8.3
HEAL	BUY	0.4	1,440	(7.1)	1,650	1,756	14.6	75.8	48.0	6.4	6.3	8.5	13.0
<b>Average</b>								<b>53.1</b>	<b>40.4</b>	<b>5.8</b>	<b>5.4</b>	<b>11.7</b>	<b>13.6</b>
<b>Poultry</b>													
CPIN	HOLD	1.2	5,025	(11.1)	5,500	5,927	9.5	14.5	13.6	2.7	2.5	18.9	18.0
JPFA	BUY	0.2	1,220	(5.8)	1,600	1,413	31.1	8.0	6.9	0.9	0.9	11.8	12.6
MAIN	SELL	0.0	472	(3.7)	380	380	-19.5	14.6	15.4	0.5	0.5	3.4	3.1
WMPP	HOLD	0.0	50		53	N/A	6.0	6.1	5.0	0.5	0.4	8.1	7.1
<b>Average</b>								<b>10.8</b>	<b>10.2</b>	<b>1.2</b>	<b>1.0</b>	<b>10.6</b>	<b>10.2</b>
<b>Retail</b>													
MAPI	BUY	0.6	1,840	27.3	2,100	2,286	14.1	14.2	12.3	2.6	2.2	18.2	17.6
RALS	SELL	0.0	560	(1.8)	580	601	3.6	12.2	11.9	1.0	1.0	8.5	8.3
ACES	BUY	0.2	720	45.2	840	809	16.7	17.4	15.6	2.0	1.9	11.4	11.9
LPPF	BUY	0.1	2,490	(47.6)	5,800	4,071	132.9	3.9	3.6	7.0	5.3	179.4	146.6
ERAA	HOLD	0.1	478	21.9	550	622	15.1	7.9	7.7	0.9	0.8	11.8	10.7
AMRT	BUY	2.0	2,900	9.4	3,250	3,223	12.1	35.7	30.9	9.4	8.3	26.3	26.8
MIDI	BUY	0.1	442	57.0	560	593	26.7	31.4	26.3	4.2	3.7	13.3	14.1
<b>Average</b>								<b>17.5</b>	<b>15.5</b>	<b>3.9</b>	<b>3.3</b>	<b>38.4</b>	<b>33.7</b>
<b>Pulp and Paper</b>													
INKP	HOLD	0.7	9,475	8.6	9,900	22,975	4.5	6.6	5.5	0.7	0.6	11.1	11.8
ALDO	BUY	0.0	640	(20.5)	2,000	N/A	212.5	11.6	9.6	1.1	0.9	9.1	9.8
<b>Average</b>								<b>9.1</b>	<b>7.5</b>	<b>0.9</b>	<b>0.8</b>	<b>10.1</b>	<b>10.8</b>
<b>Media</b>													
MNCN	BUY	0.2	510	(31.1)	700	900	37.3	2.9	2.6	0.3	0.3	10.3	10.2
SCMA	SELL	0.1	152	(26.2)	130	150	-14.5	34.6	30.9	1.2	1.2	3.6	3.9
FILM	BUY	0.1	3,390	77.5	2,500	N/A	-26.3	201.5	115.2	21.0	17.9	10.4	15.5
<b>Average</b>								<b>79.7</b>	<b>49.5</b>	<b>7.5</b>	<b>6.4</b>	<b>8.1</b>	<b>9.9</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Telco</b>													
EXCL	BUY	0.4	2,280	6.5	2,700	2,926	18.4	19.0	17.4	1.2	1.1	6.4	6.6
ISAT	BUY	0.5	9,750	57.9	11,500	10,649	17.9	45.1	112.1	8.4	6.4	18.7	5.7
TLKM	BUY	6.6	3,760	0.3	4,500	4,691	19.7	15.0	14.9	2.8	2.7	18.9	17.8
<b>Average</b>								<b>26.4</b>	<b>48.1</b>	<b>4.2</b>	<b>3.4</b>	<b>14.7</b>	<b>10.0</b>
<b>Telco Infra</b>													
TBIG	HOLD	0.3	2,100	(8.7)	2,040	2,273	-2.9	27.6	27.6	4.2	3.9	15.0	14.0
TOWR	BUY	0.8	1,040	(5.5)	1,310	1,332	26.0	14.1	12.1	3.0	2.6	21.7	21.4
MTEL	BUY	0.4	745	(6.9)	920	912	23.5	29.8	25.7	1.8	1.7	6.1	6.7
<b>Average</b>								<b>23.8</b>	<b>21.8</b>	<b>3.0</b>	<b>2.7</b>	<b>14.3</b>	<b>14.0</b>
<b>Auto</b>													
ASII	BUY	4.3	6,400	12.3	7,600	7,702	18.8	8.7	8.4	1.3	1.3	14.9	14.6
DRMA	BUY	0.0	1,405		1,900	1,838	35.2	10.0	9.1	3.4	2.6	33.9	28.8
ASLC	BUY	0.0	100		320	149	220.0	43.5	23.8	1.2	1.2	2.8	5.0
<b>Average</b>								<b>20.7</b>	<b>13.8</b>	<b>2.0</b>	<b>1.7</b>	<b>17.2</b>	<b>16.1</b>
<b>Mining Contracting</b>													
UNTR	BUY	1.5	27,150	4.1	31,000	30,980	14.2	9.9	4.9	1.5	1.2	15.0	24.3
<b>Average</b>								<b>9.9</b>	<b>4.9</b>	<b>1.5</b>	<b>1.2</b>	<b>15.0</b>	
<b>Property</b>													
BSDE	SELL	0.3	1,050	14.1	980	1,416	-6.7	18.8	17.5	0.5	0.5	2.9	2.9
PWON	BUY	0.2	442	(3.1)	520	601	17.6	14.7	13.8	1.2	1.1	8.4	8.2
SMRA	SELL	0.2	610	0.8	590	855	-3.3	19.7	15.6	1.1	1.0	5.6	6.6
CTRA	HOLD	0.3	1,055	12.2	1,100	1,418	4.3	10.2	11.1	1.0	1.0	10.2	8.6
MKPI	SELL	0.1	32,775	(16.0)	32,000	32,000	-2.4	38.8	34.9	4.5	4.2	11.6	12.0
<b>Average</b>								<b>19.3</b>	<b>16.5</b>	<b>1.3</b>	<b>1.2</b>	<b>5.8</b>	<b>6.1</b>
<b>Industrial Estate</b>													
SSIA	BUY	0.0	370	35.0	570	580	54.1	30.8	9.3	0.5	0.4	1.5	4.9
<b>Average</b>								<b>30.8</b>	<b>9.3</b>	<b>0.5</b>	<b>0.4</b>	<b>1.5</b>	<b>4.9</b>
<b>Construction</b>													
PTPP	BUY	0.1	645	(9.8)	870	700	34.9	13.2	10.8	0.4	0.3	2.7	3.2
ADHI	BUY	0.0	434	(10.3)	630	592	45.2	62.0	48.2	0.4	0.4	0.7	0.9
WSKT	n.a	0.1	n.a	#N/A	N/A	340	335	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	BUY	0.0	404	(49.5)	750	577	85.6	31.1	40.4	0.3	0.3	0.9	0.7
WEGE	BUY	0.0	97		300	N/A	209.3	4.3	3.1	0.4	0.4	9.0	11.3
<b>Average</b>								<b>8.8</b>	<b>6.9</b>	<b>0.4</b>	<b>0.3</b>	<b>3.3</b>	<b>4.7</b>
<b>Cement</b>													
INTP	BUY	0.6	10,700	8.1	12,625	12,540	18.0	19.9	19.8	1.9	1.9	9.4	9.5
SMGR	BUY	0.8	6,875	4.6	7,925	8,524	15.3	17.3	16.6	1.1	0.9	6.6	5.7
<b>Average</b>								<b>18.6</b>	<b>18.2</b>	<b>1.5</b>	<b>1.4</b>	<b>8.0</b>	<b>7.6</b>
<b>Precast</b>													
WTON	BUY	0.0	145	(24.1)	266	170	83.4	15.3	11.2	0.4	0.4	2.4	3.2
<b>Average</b>								<b>15.3</b>	<b>11.2</b>	<b>0.4</b>	<b>0.4</b>	<b>2.4</b>	<b>3.2</b>
<b>Oil and Gas</b>													
PGAS	BUY	0.5	1,355	(23.0)	2,000	1,632	47.6	7.2	6.3	0.6	0.5	8.3	8.6
AKRA	BUY	0.4	1,475	5.4	1,900	1,802	28.8	10.6	9.3	2.4	2.2	22.5	23.7
MEDC	BUY	0.3	1,320	30.0	1,600	1,360	21.2	7.0	7.9	1.2	1.1	17.1	13.4
RAJA	BUY	0.0	975	(6.7)	1,500	1,500	53.8	14.8	15.3	1.6	1.5	10.7	9.5
<b>Average</b>								<b>9.9</b>	<b>9.7</b>	<b>1.4</b>	<b>1.3</b>	<b>14.7</b>	<b>13.8</b>
<b>Chemical</b>													
TPIA	BUY	1.0	2,030	(21.0)	2,563	1,675	26.2	78.1	112.8	4.0	3.9	5.1	3.5
BRPT	HOLD	1.1	1,130	49.7	1,150	800	1.8	141.3	56.5	6.0	5.6	4.2	9.9
ESSA	SELL	0.3	645	(29.5)	225	520	-65.1	n/a	25.8	2.2	2.2	-0.3	8.6
<b>Average</b>								<b>109.7</b>	<b>65.0</b>	<b>4.1</b>	<b>3.9</b>	<b>3.0</b>	<b>7.3</b>
<b>Utilities</b>													
JSMR	BUY	0.4	4,430	48.7	4,900	4,970	10.6	14.9	13.7	1.3	1.2	8.4	8.4

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<b>Metal</b>													
ANTM	BUY	0.6	1,955	(1.5)	2,500	2,453	27.9	9.6	9.8	1.7	1.6	18.1	16.0
MDKA	HOLD	1.4	3,390	(17.7)	3,300	4,217	-2.7	44.6	35.3	2.3	2.1	5.3	5.9
INCO	SELL	0.5	6,000	(15.5)	5,900	7,460	-1.7	13.2	14.4	1.5	1.4	11.4	9.4
BRMS	BUY	0.6	210	32.1	250	229	19.0	96.2	63.7	2.0	2.0	2.1	3.1
NCKL	BUY	0.3	1,025	#N/A N/A	1,100	1,274	7.3	13.0	8.1	2.3	1.8	18.1	22.5
<b>Average</b>								<b>35.3</b>	<b>26.3</b>	<b>2.0</b>	<b>1.8</b>	<b>11.0</b>	<b>11.4</b>
<b>Coal</b>													
ITMG	SELL	0.4	30,750	(21.2)	26,000	27,839	-15.4	4.4	6.8	1.4	1.4	32.1	20.7
ADRO	HOLD	1.4	2,880	(25.2)	2,900	3,157	0.7	2.4	4.6	1.0	0.9	41.1	19.8
PTBA	BUY	0.4	2,920	(20.9)	3,500	2,806	19.9	2.7	5.5	1.2	1.1	43.8	19.8
HRUM	BUY	0.2	1,670	3.1	2,500	2,268	49.7	8.4	9.5	1.5	1.3	17.5	14.1
BUMI	HOLD	0.7	143	(11.2)	150	150	4.9	15.9	20.4	1.2	1.1	7.6	5.6
<b>Average</b>								<b>6.7</b>	<b>9.4</b>	<b>1.2</b>	<b>1.2</b>	<b>28.4</b>	<b>16.0</b>
<b>Plantation</b>													
AALI	HOLD	0.1	7,550	(5.9)	8,500	8,038	12.6	8.8	10.1	0.6	0.6	7.3	6.1
LSIP	BUY	0.1	1,010	(0.5)	1,230	1,159	21.8	9.4	5.9	0.6	0.6	6.7	10.5
SSMS	BUY	0.1	1,195	(18.7)	1,555	1,570	30.1	7.5	6.6	1.6	1.4	21.2	20.4
TAPG	BUY	0.1	555	(12.6)	885	830	59.5	5.0	4.9	1.0	0.9	29.7	20.3
STAA	BUY	0.1	830	(20.6)	1,400	N/A	68.7	6.5	5.7	2.1	1.6	32.1	28.7
NSSS	BUY	0.0	185	#N/A N/A	265	195	43.2	26.4	10.3	6.9	6.4	25.9	62.1
<b>Average</b>								<b>13.3</b>	<b>9.0</b>	<b>1.7</b>	<b>1.6</b>	<b>16.6</b>	<b>20.0</b>
<b>Technology</b>													
ASSA	HOLD	0.1	1,095	41.3	1,100	1,170	0.5	32.2	28.1	1.4	1.4	4.5	4.9
EMTK	SELL	0.3	585	(43.2)	550	816	-6.0	9.4	8.6	1.4	1.2	14.7	13.8
BUKA	BUY	0.5	244	(6.9)	310	330	27.0	n/a	n/a	1.0	1.0	-1.0	-0.7
GOTO	BUY	2.9	94	3.3	130	125	38.3	n/a	n/a	0.9	0.9	-85.0	-17.5
TRON	BUY	0.0	296	#N/A N/A	550	550	85.8	25.6	14.6	3.7	3.0	14.5	20.3
<b>Average</b>								<b>22.4</b>	<b>17.1</b>	<b>1.7</b>	<b>1.5</b>	<b>(10.4)</b>	<b>4.2</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	2,947	(8.70)	(0.29)	(1.42)	(1.37)	2.25	13.23	11.80	3,071	2,315
U.S. (S&P)	4,451	(14.34)	(0.32)	(1.41)	(1.07)	3.66	15.93	11.11	4,607	3,492
U.S. (DOW)	34,501	57.54	0.17	(1.12)	(2.30)	1.97	4.08	8.58	35,679	28,661
Europe	4,221	(17.24)	(0.41)	(1.77)	(1.58)	(1.78)	11.27	20.18	4,492	3,250
Emerging Market	974	(7.84)	(0.80)	(1.23)	(3.00)	(2.06)	1.80	1.71	1,058	837
FTSE 100	7,442	15.58	0.21	0.03	(1.14)	(2.08)	(0.13)	2.47	8,047	6,708
CAC 40	7,196	2.01	0.03	(1.65)	(1.01)	(0.36)	11.16	17.47	7,581	5,628
Dax	15,719	(22.71)	(0.14)	(1.43)	(0.36)	(1.70)	12.89	21.81	16,529	11,863
Indonesia	6,955	(41.15)	(0.59)	0.02	1.25	4.33	1.52	(3.83)	7,377	6,543
Japan	32,840	(151.36)	(0.46)	0.39	1.43	3.79	25.85	17.01	33,773	25,622
Australia	7,155	(16.51)	(0.23)	(1.70)	(2.14)	0.77	1.65	4.47	7,568	6,412
Korea	2,542	(6.74)	(0.26)	(0.87)	(1.26)	(2.66)	13.64	6.59	2,668	2,135
Singapore	3,227	3.71	0.12	0.20	(2.63)	1.25	(0.76)	(0.22)	3,408	2,969
Malaysia	1,460	(0.55)	(0.04)	0.56	0.63	6.21	(2.37)	(2.32)	1,504	1,369
Hong Kong	18,202	(247.91)	(1.34)	(1.52)	(5.12)	(5.68)	(7.98)	(3.46)	22,701	14,597
China	3,122	(35.73)	(1.13)	0.08	(4.24)	(2.84)	1.07	(3.50)	3,419	2,885
Taiwan	16,619	(119.02)	(0.71)	(0.09)	(1.53)	(0.68)	17.55	13.96	17,464	12,629
Thailand	1,550	1.58	0.10	(0.99)	2.10	(0.59)	(7.09)	(5.47)	1,696	1,462
Philippines	6,183	(58.62)	(0.94)	0.13	(4.48)	(5.45)	(5.84)	(6.23)	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	137.10				(0.42)	(1.57)	(0.10)	3.71	145.19	130.20
Inflation Rate (yoy, %)	3.27								5.95	3.08
Gov Bond Yld (10yr, %)	6.59							(8.17)	7.69	6.16
US Fed Rate (%)	5.50								5.50	2.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,325	32.00	(0.21)	(0.62)	(0.91)	(2.92)	1.59	(2.66)	15,763	14,575
Japan	146.75	(0.55)	0.37	(0.36)	(2.30)	(5.34)	(10.65)	(1.80)	151.95	127.23
UK	1.25	0.00	0.14	(0.80)	(2.03)	(0.57)	3.36	8.56	1.31	1.04
Euro	1.07	0.00	0.14	(0.64)	(2.24)	(0.66)	0.06	7.14	1.13	0.95
China	7.33	0.01	(0.15)	(0.96)	(1.86)	(2.65)	(5.87)	(4.96)	7.33	6.69

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	89.64	(0.28)	(0.31)	1.23	4.03	18.01	4.34	0.55	99.56	70.12
CPO	3,728	(44.00)	(1.17)	(6.50)	1.14	12.83	(10.62)	6.24	4,409	3,143
Coal	160.65	(2.35)	(1.44)	2.98	11.37	13.25	(58.77)	(63.04)	445.00	129.00
Tin	26,085	(185.00)	(0.70)	2.71	(6.02)	1.70	5.15	25.10	32,680	17,350
Nickel	20,482	(111.00)	(0.54)	0.95	(2.94)	(4.37)	(31.84)	(5.09)	33,575	19,700
Copper	8,321	(50.50)	(0.60)	(1.21)	(1.93)	0.33	(0.61)	9.16	9,551	7,220
Gold	1,924	3.86	0.20	(0.85)	(0.09)	(2.13)	5.46	12.59	2,063	1,615
Silver	23.01	0.04	0.19	(4.86)	1.01	(5.05)	(3.93)	24.15	26	18

Source: Bloomberg, SSI Research

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