Market Activity
Wednesday, 06 Sep 2023

Market Index	:	**6,996.0**	
Index Movement	:	**+4.2**	**0.06%**
Market Volume	:	18,893	Mn shrs
Market Value	:	9,446	Bn rupiah

	Last	Changes	
	Close	+/-	%
Leading Movers			
TLKM	3,790	50	1.3
AMMN	5,200	210	4.2
ADRO	2,870	130	4.7
GOTO	91	1	1.1
Lagging Movers			
BBRI	5,575	-50	-0.9
BBCA	9,150	-75	-0.8
BMRI	6,050	-50	-0.8
ASII	6,525	-75	-1.1

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
TLKM	134	BBCA	151
AKRA	32	MBMA	43
ASII	31	JSMR	33
PTBA	21	INCO	26
MKPI	19	MEDC	25

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	15,293	28.0	-0.2
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	24.6	0.3	1.3
EIDO	23.1	-0.1	-0.3

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	34,443	-199	-0.57
S&P 500	4,465	-31	-0.70
Euro Stoxx	4,238	-31	-0.72
MSCI World	2,956	-18	-0.59
STI	3,223	-4	-0.12
Nikkei	33,241	204	0.62
Hang Seng	18,450.0	-6.9	0.0

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	90.6	0.6	0.62
Coal (ICE)	163.0	-3.3	-2.01
CPO Malay	3,881.0	-20.0	-0.51
Gold	1,916.6	-9.6	-0.50
Nickel	20,474.0	-462.0	-2.21
Tin	26,270.0	-175.0	-0.66

**last price per closing date*

Highlights

- **Banking Sector : **IFG Life and BBTN Will Collaborate to Provide Bancassurance Services

Market

JCI Might Decline Today

US stocks closed lower on Wednesday (9/6): Dow Jones -0.57%, S&P 500 -0.70% and Nasdaq -1.06%. Market players were concerned about the possibility of more Fed rate hikes in the near future (following the release of stronger-than-expected economic data), and the spike in Treasury yields put more pressure on tech stocks. The UST 10Y yield rose +3.6bps (+0.84%) to 4.29%. and the USD Index rose +0.05% to 104.86.

Commodity prices mostly fell: WTI oil +0.88% to USD 87.86/bbl, gold -0.48% to USD 1,942.20/toz, nickel -0.72% to USD 20,591.50, coal -2.01% to USD 163/ton, and CPO -0.49% to MYR 3,882.

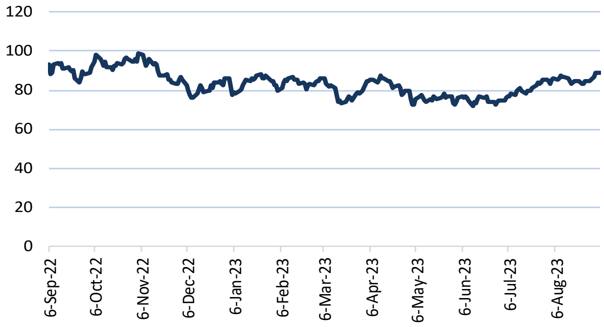
Asian markets closed mixed; Nikkei +0.62%, Hang Seng -0.04% and Shanghai +0.12%. EIDO fell -0.26%, and JCI ended yesterday's session at 6,995.9 (+0.06%), with foreign investors recording an overall net sell of IDR 17 billion; IDR 79.5 billion net sell in the regular market, and IDR 62.5 billion net buy in the negotiated market. The largest foreign inflow in the regular market was recorded by TLKM (IDR 134.2 billion), followed by AKRA (IDR 31.5 billion), and ASII (IDR 31.2 billion). The largest foreign outflow in the regular market was recorded by BBCA (IDR 151.4 billion), followed by MBMA (IDR 43.1 billion) and JSMR (IDR 32.7 billion). The top leading movers were TLKM, AMMN, and ADRO, while the top lagging movers were BBRI, BBCA, and BMRI.

Kospi fell -0.33%, and Nikkei fell -0.36%. We expect the JCI to decline today, given negative sentiments from global and regional markets.

COMMODITIES

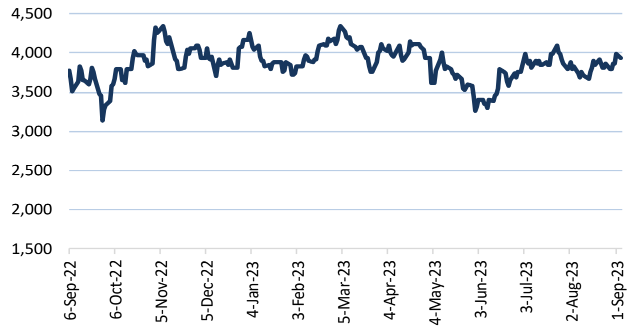
Gold: Gold 100 Oz Futures (USD/Troi oz)

Oil: Generic 1st Crude Oil, Brent (USD/Barel)



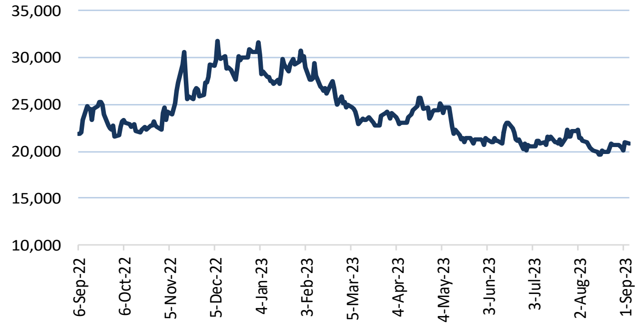
Coal: Newcastle Coal (USD/MT)

CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)

Nickel: London Metal Exchange Nickel Future (USD/MT)



Banking Sector: IFG Life and BBTN Will Collaborate to Provide Bancassurance Services

PT Asuransi Jiwa IFG and BBTN will work together to market bancassurance products by targeting BBTN's mortgage holders. IFG Life will be the main provider of insurance products for BBTN. The collaboration will run for 15 years, and IFG Life plans to offer its products to BBTN's customers in all segments. ***(Investor Daily)***

Comment:

This is part of BBTN's strategy to boost its fee-based income.

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Banks														
BBCA	BUY	1,127,967	8.6	9,150	7.0	10,500	10,131	14.8	24.7	25.8	4.5	4.5	18.3	17.5
BBRI	BUY	844,941	8.6	5,575	12.9	6,400	6,191	14.8	13.4	15.2	2.6	2.5	19.6	16.3
BMRI	BUY	564,667	8.2	6,050	21.9	7,000	6,539	15.7	6.1	5.5	2.2	2.1	37.1	37.5
BBNI	BUY	178,561	2.6	9,575	3.8	11,500	11,333	20.1	8.2	8.9	1.1	1.2	14.0	13.0
BBTN	HOLD	17,473	0.3	1,245	(7.8)	1,350	1,724	8.4	3.9	4.2	0.5	0.5	11.8	11.9
Average									***6.0***	***6.2***	***1.3***	***1.2***	***21.0***	***20.8***
Consumer (Staples)														
ICBP	BUY	128,864	1.0	11,050	10.5	13,000	13,609	17.6	14.4	12.2	2.8	2.5	19.4	20.2
INDF	BUY	60,365	1.1	6,875	2.2	8,000	9,100	16.4	6.6	6.2	1.0	0.9	14.8	14.0
KLBF	BUY	81,563	1.2	1,740	(16.7)	2,100	2,206	20.7	23.9	21.6	3.7	3.4	15.5	15.7
UNVR	HOLD	139,248	0.7	3,650	(22.3)	3,910	4,219	7.1	25.3	25.3	34.4	34.8	135.8	137.1
SIDO	BUY	18,600	0.2	620	(17.9)	750	672	21.0	17.4	16.1	5.3	5.1	30.3	31.5
Average									***17.5***	***16.3***	***9.4***	***9.3***	***43.2***	***43.7***
Cigarette														
HMSP	SELL	100,615	0.3	865	3.0	825	1,061	-4.6	13.3	14.4	3.4	3.5	25.9	24.5
GGRM	HOLD	46,611	0.3	24,225	34.6	26,380	31,123	8.9	8.3	9.8	0.8	0.8	9.5	8.1
Average									***10.8***	***12.1***	***2.1***	***2.2***	***17.7***	*16.3*
Digital Bank														
ARTO	BUY	30,068	0.3	2,170	(41.7)	2,400	3,224	10.6	723.3	217.0	3.6	3.5	0.5	1.6
BBHI	BUY	33,682	0.2	1,550	(12.2)	3,400	1,750	119.4	119.2	110.7	5.3	5.0	4.4	4.6
Average									***421.3***	***163.9***	***4.4***	***4.3***	***2.5***	*3.1*
Healthcare														
MIKA	HOLD	40,602	0.5	2,850	(10.7)	2,900	3,123	1.8	39.0	34.3	7.3	6.7	18.7	19.4
SILO	BUY	24,712	0.1	1,900	50.8	2,200	2,202	15.8	44.2	38.8	3.5	3.2	8.0	8.3
HEAL	BUY	21,029	0.4	1,405	(9.4)	1,650	1,756	17.4	73.9	46.8	6.3	6.1	8.5	13.0
Average									***52.4***	***40.0***	***5.7***	***5.3***	***11.7***	***13.6***
Poultry														
CPIN	HOLD	81,990	1.2	5,000	(11.5)	5,500	5,927	10.0	14.4	13.6	2.7	2.4	18.9	18.0
JPFA	BUY	14,600	0.2	1,245	(3.9)	1,600	1,413	28.5	8.2	7.1	1.0	0.9	11.8	12.6
MAIN	SELL	1,061	0.0	474	(3.3)	380	380	-19.8	14.7	15.4	0.5	0.5	3.4	3.1
WMPP	HOLD	1,471	0.0	50		53	N/A	6.0	6.1	5.0	0.5	0.4	8.1	7.1
Average									***10.8***	***10.3***	***1.2***	***1.0***	***10.6***	***10.2***
Retail														
MAPI	BUY	31,540	0.6	1,900	31.5	2,100	2,286	10.5	14.6	12.7	2.7	2.2	18.2	17.6
RALS	SELL	3,938	0.0	555	(2.6)	580	601	4.5	12.1	11.8	1.0	1.0	8.5	8.3
ACES	BUY	12,434	0.2	725	46.2	840	809	15.9	17.5	15.7	2.0	1.9	11.4	11.9
LPPF	BUY	5,673	0.1	2,510	(47.2)	5,800	4,071	131.1	4.0	3.7	7.1	5.4	179.4	146.6
ERAA	HOLD	7,720	0.1	484	23.5	550	622	13.6	8.0	7.8	0.9	0.8	11.8	10.7
AMRT	BUY	116,684	2.0	2,810	6.0	3,250	3,223	15.7	34.6	30.0	9.1	8.0	26.3	26.8
MIDI	BUY	15,246	0.1	456	62.0	560	593	22.8	32.4	27.2	4.3	3.8	13.3	14.1
Average									***17.6***	***15.5***	***3.9***	***3.3***	***38.4***	***33.7***
Pulp and Paper														
INKP	HOLD	50,196	0.6	9,175	5.2	9,900	22,975	7.9	6.3	5.3	0.7	0.6	11.1	11.8
ALDO	BUY	830	0.0	630	(21.7)	2,000	N/A	217.5	11.5	9.4	1.0	0.9	9.1	9.8
Average									***8.9***	***7.3***	***0.9***	***0.8***	***10.1***	***10.8***
Media														
MNCN	BUY	7,826	0.2	520	(29.7)	700	900	34.6	2.9	2.6	0.3	0.3	10.3	10.2
SCMA	SELL	11,170	0.1	151	(26.7)	130	150	-13.9	34.4	30.7	1.2	1.2	3.6	3.9
FILM	BUY	32,623	0.1	3,430	79.6	2,500	N/A	-27.1	203.9	116.5	21.2	18.1	10.4	15.5
Average									***80.4***	***50.0***	***7.6***	***6.5***	***8.1***	***9.9***

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Telco														
EXCL	HOLD	32,559	0.4	2,480	15.9	2,700	2,938	8.9	20.7	18.9	1.3	1.2	6.4	6.6
ISAT	BUY	78,410	0.5	9,725	57.5	11,500	10,649	18.3	45.0	111.8	8.4	6.3	18.7	5.7
TLKM	BUY	375,446	6.6	3,790	1.1	4,500	4,691	18.7	15.1	15.0	2.9	2.7	18.9	17.8
Average									***26.9***	***48.6***	***4.2***	***3.4***	***14.7***	*10.0*
Telco Infra														
TBIG	HOLD	46,673	0.3	2,060	(10.4)	2,040	2,273	-1.0	27.1	27.1	4.1	3.8	15.0	14.0
TOWR	BUY	52,800	0.8	1,035	(5.9)	1,310	1,332	26.6	14.0	12.0	3.0	2.6	21.7	21.4
MTEL	BUY	63,472	0.4	760	(5.0)	920	912	21.1	30.4	26.2	1.8	1.8	6.1	6.7
Average									***23.8***	***21.8***	***3.0***	***2.7***	***14.3***	***14.0***
Auto														
ASII	BUY	264,155	4.4	6,525	14.5	7,600	7,702	16.5	8.8	8.6	1.3	1.3	14.9	14.6
DRMA	BUY	6,612	0.0	1,405		1,900	1,838	35.2	10.0	9.1	3.4	2.6	33.9	28.8
ASLC	BUY	1,313	0.0	103		320	149	210.7	44.8	24.5	1.3	1.2	2.8	5.0
Average									***21.2***	***14.0***	***2.0***	***1.7***	***17.2***	***16.1***
Mining Contracting														
UNTR	BUY	102,206	1.5	27,400	5.1	31,000	30,980	13.1	9.9	5.0	1.5	1.2	15.0	24.3
Average									***9.9***	***5.0***	***1.5***	***1.2***	***15.0***	
Property														
BSDE	SELL	22,865	0.3	1,080	17.4	980	1,416	-9.3	19.3	18.0	0.6	0.5	2.9	2.9
PWON	BUY	21,576	0.2	448	(1.8)	520	601	16.1	14.9	14.0	1.3	1.2	8.4	8.2
SMRA	SELL	10,483	0.2	635	5.0	590	855	-7.1	20.5	16.3	1.1	1.1	5.6	6.6
CTRA	HOLD	20,204	0.3	1,090	16.0	1,100	1,423	0.9	10.6	11.5	1.1	1.0	10.2	8.6
MKPI	SELL	31,124	0.1	32,825	(15.8)	32,000	32,000	-2.5	38.8	34.9	4.5	4.2	11.6	12.0
Average									***19.6***	***16.8***	***1.3***	***1.2***	***5.8***	***6.1***
Industrial Estate														
SSIA	BUY	1,750	0.0	372	35.8	570	580	53.2	31.0	9.3	0.5	0.5	1.5	4.9
Average									***31.0***	***9.3***	***0.5***	***0.5***	***1.5***	***4.9***
Construction														
PTPP	BUY	3,937	0.1	635	(11.2)	870	700	37.0	13.0	10.6	0.3	0.3	2.7	3.2
ADHI	BUY	3,699	0.0	440	(9.1)	630	592	43.2	62.9	48.9	0.4	0.4	0.7	0.9
WIKA	BUY	3,660	0.0	408	(49.0)	750	577	83.8	31.4	40.8	0.3	0.3	0.9	0.7
WEGE	BUY	948	0.0	99		300	N/A	203.0	4.4	3.2	0.4	0.4	9.0	11.3
Average									***8.7***	***6.9***	***0.4***	***0.3***	***3.3***	***4.7***
Cement														
INTP	BUY	39,665	0.6	10,775	8.8	12,625	12,540	17.2	20.1	19.9	1.9	1.9	9.4	9.5
SMGR	BUY	46,597	0.8	6,875	4.6	7,925	8,524	15.3	17.3	16.6	1.1	0.9	6.6	5.7
Average									***18.7***	***18.3***	***1.5***	***1.4***	***8.0***	*7.6*
Precast														
WTON	BUY	1,272	0.0	146	(23.6)	266	170	82.2	15.4	11.2	0.4	0.4	2.4	3.2
Average									***15.4***	***11.2***	***0.4***	***0.4***	***2.4***	***3.2***
Oil and Gas														
PGAS	BUY	33,696	0.5	1,390	(21.0)	2,000	1,618	43.9	7.4	6.5	0.6	0.6	8.3	8.6
AKRA	BUY	30,010	0.4	1,495	6.8	1,900	1,795	27.1	10.7	9.4	2.4	2.2	22.5	23.7
MEDC	BUY	34,688	0.3	1,380	36.0	1,600	1,360	15.9	7.3	8.2	1.3	1.1	17.1	13.4
RAJA	BUY	4,227	0.0	1,000	(4.3)	1,500	1,500	50.0	15.2	15.7	1.6	1.5	10.7	9.5
Average									***10.1***	***10.0***	***1.5***	***1.3***	***14.7***	***13.8***
Chemical														
TPIA	BUY	173,888	1.0	2,010	(21.8)	2,563	1,675	27.5	77.3	111.7	4.0	3.9	5.1	3.5
BRPT	SELL	109,675	1.1	1,165	54.3	1,150	800	-1.3	145.6	58.3	6.2	5.7	4.2	9.9
ESSA	SELL	11,542	0.3	670	(26.8)	225	520	-66.4	n/a	26.8	2.3	2.3	-0.3	8.6
Average									***111.5***	***65.6***	***4.2***	***4.0***	***3.0***	*7.3*
Utilities														
JSMR	BUY	32,007	0.4	4,410	48.0	4,900	4,970	11.1	14.8	13.7	1.3	1.1	8.4	8.4

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Metal														
ANTM	BUY	46,740	0.6	1,945	(2.0)	2,500	2,453	28.5	9.6	9.7	1.7	1.6	18.1	16.0
MDKA	HOLD	83,182	1.4	3,450	(16.3)	3,300	4,217	-4.3	45.4	35.9	2.4	2.1	5.3	5.9
INCO	SELL	59,618	0.4	6,000	(15.5)	5,900	7,460	-1.7	13.2	14.4	1.5	1.4	11.4	9.4
BRMS	BUY	30,625	0.6	216	35.8	250	229	15.7	99.0	65.5	2.1	2.0	2.1	3.1
NCKL	BUY	67,200	0.3	1,065	#N/A N/A	1,100	1,274	3.3	13.5	8.5	2.4	1.9	18.1	22.5
Average									***36.1***	***26.8***	***2.0***	***1.8***	***11.0***	***11.4***
Coal														
ITMG	SELL	35,141	0.5	31,100	(20.3)	26,000	27,581	-16.4	4.4	6.9	1.4	1.4	32.1	20.7
ADRO	HOLD	91,800	1.4	2,870	(25.5)	2,900	3,117	1.0	2.4	4.6	1.0	0.9	41.1	19.8
PTBA	BUY	34,447	0.4	2,990	(19.0)	3,500	2,811	17.1	2.7	5.6	1.2	1.1	43.8	19.8
HRUM	BUY	22,913	0.2	1,695	4.6	2,500	2,268	47.5	8.5	9.7	1.5	1.4	17.5	14.1
BUMI	HOLD	54,213	0.7	146	(9.3)	150	150	2.7	16.2	20.9	1.2	1.2	7.6	5.6
Average									***6.9***	***9.5***	***1.3***	***1.2***	***28.4***	***16.0***
Plantation														
AALI	HOLD	14,724	0.1	7,650	(4.7)	8,500	8,038	11.1	8.9	10.2	0.6	0.6	7.3	6.1
LSIP	BUY	6,959	0.1	1,020	0.5	1,230	1,159	20.6	9.5	5.9	0.6	0.6	6.7	10.5
SSMS	BUY	11,525	0.1	1,210	(17.7)	1,555	1,570	28.5	7.6	6.7	1.6	1.4	21.2	20.4
TAPG	BUY	11,117	0.1	560	(11.8)	885	830	58.0	5.0	4.9	1.0	0.9	29.7	20.3
STAA	BUY	9,050	0.1	830	(20.6)	1,400	N/A	68.7	6.5	5.7	2.1	1.6	32.1	28.7
NSSS	BUY	4,258	0.0	179	#N/A N/A	265	195	48.0	25.6	9.9	6.6	6.2	25.9	62.1
Average									***13.2***	***9.0***	***1.7***	***1.5***	***16.6***	***20.0***
Technology														
ASSA	HOLD	3,788	0.1	1,115	43.9	1,100	1,170	-1.3	32.8	28.6	1.5	1.4	4.5	4.9
EMTK	SELL	35,214	0.3	575	(44.2)	550	816	-4.3	9.2	8.4	1.4	1.2	14.7	13.8
BUKA	BUY	24,327	0.5	236	(9.9)	310	330	31.4	n/a	n/a	0.9	0.9	-1.0	-0.7
GOTO	BUY	107,777	2.8	91	-	130	125	42.9	n/a	n/a	0.9	0.9	-85.0	-17.5
TRON	BUY	873	0.0	296	#N/A N/A	550	550	85.8	25.6	14.6	3.7	3.0	14.5	20.3
Average									***22.5***	***17.2***	***1.7***	***1.5***	***(10.4)***	***4.2***

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	2,956	(17.64)	(0.59)	(1.01)	(1.03)	2.70	13.57	14.35	3,071	2,315
U.S. (S&P)	4,465	(31.35)	(0.70)	(0.71)	(1.17)	4.64	16.30	12.20	4,607	3,492
U.S. (DOW)	34,443	(198.78)	(0.57)	(1.17)	(2.90)	2.31	3.91	9.06	35,679	28,661
Europe	4,238	(30.90)	(0.72)	(1.79)	(2.29)	(1.25)	11.72	21.02	4,492	3,250
Emerging Market	981	(4.42)	(0.45)	0.11	(3.43)	(1.40)	2.62	2.60	1,058	837
FTSE 100	7,426	(11.79)	(0.16)	(0.64)	(1.70)	(2.60)	(0.34)	2.60	8,047	6,708
CAC 40	7,194	(60.63)	(0.84)	(2.31)	(1.72)	(0.12)	11.13	17.82	7,581	5,628
Dax	15,741	(30.34)	(0.19)	(0.95)	(1.31)	(1.37)	13.06	21.88	16,529	11,863
Indonesia	6,996	4.25	0.06	0.42	1.59	5.68	2.12	(2.65)	7,377	6,543
Japan	33,290	49.37	0.15	2.06	3.21	4.31	27.58	21.36	33,773	25,622
Australia	7,191	(66.55)	(0.92)	(1.57)	(1.62)	1.02	2.16	6.85	7,568	6,412
Korea	2,548	(15.27)	(0.60)	(0.32)	(1.26)	(2.58)	13.94	7.22	2,668	2,135
Singapore	3,223	(3.95)	(0.12)	(0.01)	(2.63)	1.36	(0.87)	0.38	3,408	2,969
Malaysia	1,461	5.79	0.40	0.42	1.02	5.95	(2.33)	(2.06)	1,504	1,369
Hong Kong	18,450	(6.93)	(0.04)	(0.18)	(5.57)	(4.17)	(6.73)	(3.12)	22,701	14,597
China	3,158	3.71	0.12	0.67	(3.39)	(1.24)	2.23	(2.72)	3,419	2,885
Taiwan	16,738	(53.45)	(0.32)	0.11	(1.52)	(1.09)	18.39	16.16	17,464	12,629
Thailand	1,549	0.92	0.06	(1.77)	1.06	1.02	(7.18)	(5.56)	1,696	1,462
Philipines	6,242	16.69	0.27	(0.85)	(4.09)	(4.92)	(4.94)	(4.77)	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US$Bn)	137.70				0.12	(4.49)	0.34	4.18	145.19	130.20
Inflation Rate (yoy, %)	3.27								5.95	3.08
Gov Bond Yld (10yr, %)	6.54							(9.24)	7.69	6.16
US Fed Rate (%)	5.50								5.50	2.50

Exchange Rate (per USD)	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,293	28.00	(0.18)	(0.35)	(0.71)	(2.83)	1.80	(2.65)	15,763	14,575
Japan	147.84	0.18	(0.12)	(1.56)	(3.61)	(5.22)	(11.31)	(2.77)	151.95	127.23
UK	1.25	(0.00)	(0.11)	(1.42)	(2.28)	0.44	3.39	8.32	1.31	1.04
Euro	1.07	(0.00)	(0.07)	(1.14)	(2.57)	0.19	0.13	7.13	1.13	0.95
China	7.32	0.01	(0.20)	(0.42)	(1.71)	(2.74)	(5.73)	(4.97)	7.33	6.69

Commodity Indicators	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	90.76	0.16	0.18	4.49	6.35	17.95	5.65	3.14	99.56	70.12
CPO	3,810	(12.00)	(0.31)	(1.30)	1.84	13.49	(8.65)	3.79	4,409	3,143
Coal	163.00	(3.35)	(2.01)	4.49	16.01	17.18	(58.16)	(63.88)	445.00	129.00
Tin	26,270	(175.00)	(0.66)	3.12	(5.16)	2.55	5.89	23.88	32,680	17,350
Nickel	20,593	(446.00)	(2.12)	(0.18)	(3.36)	(1.79)	(31.47)	(4.55)	33,575	19,700
Copper	8,372	(115.50)	(1.36)	(1.19)	(2.35)	0.39	(0.01)	8.96	9,551	7,220
Gold	1,917	(0.06)	(0.00)	(1.22)	(1.04)	(1.21)	5.07	11.53	2,063	1,615
Silver	23.11	(0.06)	(0.26)	(5.46)	(0.11)	(1.32)	(3.53)	25.15	26	18

Source: Bloomberg, SSI Research

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