

Market Activity

Thursday, 31 Aug 2023

Market Index	:	6,953.3	
Index Movement	:	-13.4	-0.19%
Market Volume	:	25,797	Mn shrs
Market Value	:	12,602	Bn rupiah

	Last Close	Changes	
		+/-	%

Leading Movers

GOTO	96	5	5.5
BMRI	6,025	50	0.8
MEGA	5,400	275	5.4
BBRI	5,550	25	0.5

Lagging Movers

TLKM	3,730	-80	-2.1
BRPT	1,070	-45	-4.0
BRMS	195	-9	-4.4
MIKA	2,830	-130	-4.4

Foreign Net Buy / Sell (Regular Market)

	Net Buy (IDR bn)		Net Sell (IDR bn)	
GOTO	156	BBCA	461	
AMMN	81	TLKM	294	
ASII	43	BBNI	110	
MAPA	20	BBRI	58	
MKPI	20	DSSA	58	

Money Market

	Last Close	Changes	
		+/-	%
USD/IDR	15,230	-10.0	0.1
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes	
		+/-	%
TLKM	24.3	-0.8	-3.2
EIDO	23.0	-0.3	-1.2

Global Indices

	Last Close	Changes	
		+/-	%
DJIA	34,722	-168	-0.48
S&P 500	4,508	-7	-0.16
Euro Stoxx	4,297	-18	-0.42
MSCI World	2,986	-6	-0.18
STI	3,233	13	0.41
Nikkei	32,619	286	0.88
Hang Seng	18,382.1	-100.8	-0.5

Commodities*

	Last Close	Changes	
		+/-	%
Brent Oil	86.9	1.0	1.16
Coal (ICE)	156.0	0.0	0.00
CPO Malay	4,065.0	55.0	1.37
Gold	1,940.2	-2.1	-0.11
Nickel	20,113.0	-339.3	-1.66
Tin	25,396.0	-79.0	-0.31

*last price per closing date

Highlights

- **AKRA** : [Perjanjian CSPA Penjualan Tanah dan Penandatanganan JV dengan Hebang](#)
- **Banking** : [Simpanan Nominal Kecil dan Jumbo Kontraksi](#)

Market

IHSG Berpotensi Melemah

Bursa AS ditutup melemah pada Kamis (31/8): Dow Jones -0.48%, S&P 500 -0.16% dan Nasdaq +0.11%. Pasar AS bergerak melemah menghentikan kenaikan empat hari berturut-turut karena investor mempertimbangkan kondisi ekonomi mixed. Yield UST 10Y naik +0.006bps (+0.15%) ke level 4.1% dan USD Index naik +0.45% ke level 103.6.

Pasar komoditas terpantau bergerak mixed: minyak naik +2.28% ke level USD 83.5/bbl, batubara flat 0.0% di level USD 156/ton, nikel melemah -1.38% ke level USD 20,360 dan CPO menguat +1.37% di level MYR 4,065. Sedangkan harga emas terpantau melemah -0.26% ke level USD 1,966/toz.

Bursa Asia pada Kamis (31/8) ditutup mixed: Nikkei menguat +0.88%, Hang Seng melemah -0.55%, dan Shanghai melemah -0.55%, sedangkan EIDO ditutup melemah -1.20%. IHSG ditutup melemah -0.19% ke level 6,953.3 dengan investor asing hari ini mencatatkan keseluruhan net sell sebesar IDR 847.1 miliar. Di pasar reguler, investor asing mencatatkan net sell sebesar IDR 1046.8 miliar, dan pada pasar negosiasi tercatat net buy asing sebesar IDR 199.7 miliar. Net sell asing tertinggi di pasar reguler dicetak oleh BBCA (IDR 460.8 miliar), TLKM (IDR 294.1 miliar), dan BBNI (IDR 110.1 miliar). Net buy asing tertinggi di pasar reguler dicatatkan oleh GOTO (IDR 156.2 miliar), AMMN (IDR 81.3 miliar), dan ASII (IDR 43.1 miliar). Top leading movers emiten GOTO, BMRI, MEGA, sementara top lagging movers emiten TLKM, BRPT, BRMS.

Pagi ini Nikkei dibuka melemah -0.12% dan KOSPI dibuka melemah -0.17%. Kami perkirakan IHSG hari ini akan bergerak melemah, seiring dengan sentimen global dan regional.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



AKRA: Perjanjian CSPA Penjualan Tanah dan Penandatanganan JV dengan Hebang

*Perusahaan Biotechnology Co Ltd atau Hebang asal Tiongkok berencana membangun pabrik kimia seluas 67 ha di JIPE. Hebang akan menginvestasikan USD 800 juta. Secara bersamaan, Hebang dan AKRA menandatangani Term Sheet untuk mendirikan perusahaan patungan di bidang investasi, konstruksi dan operasi proyek di Indonesia. Rencananya, perusahaan patungan ini akan dimiliki 90% oleh Hebang dan 10% oleh AKRA. **(Perusahaan)***

Comment:

Dengan perjanjian ini, AKRA berhasil melebihi target penjualan tanah tahun 2023, dengan target 70-75 ha, kini telah mencapai 97 ha. Hebang memerlukan utilitas penting seperti pelabuhan, listrik, gas, air, dan lainnya yang akan meningkatkan pendapatan berulang dari JIPE. Melalui perusahaan patungan Hebang - AKR, produk kimia yang dihasilkan dapat didistribusikan kepada klien industri lainnya di JIPE dan klien lain yang akan memperluas bisnis perdagangan dan distribusi AKRA.

Banking: Simpanan Nominal Kecil dan Jumbo Kontraksi

*Simpanan nasabah menurun di kelompok nominal IDR 200 juta ke bawah dan simpanan nominal IDR 5 miliar ke atas. Berdasarkan Lembaga Penjamin Simpanan (LPS), total simpanan di perbankan mencapai IDR 8.087 tn per Jun-23 (-1,4% YoY). Simpanan nominal di bawah IDR 100 juta turun -0,8% YTD, sedangkan nominal IDR 100-200 juta menurun -0,4 YTD dan nominal di atas IDR 5 miliar turun -3,1% YTD. **(Kontan)***

Comment:

Namun total deposit masih akan bertumbuh sebesar 9-10% di tahun ini.

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Banks													
BBCA	BUY	8.7	9,175	7.3	10,500	10,060	14.4	24.7	25.9	4.5	4.5	18.3	17.5
BBRI	BUY	8.6	5,550	12.3	6,400	6,188	15.3	13.3	15.1	2.6	2.5	19.6	16.3
BMRI	BUY	8.3	6,025	21.4	7,000	6,487	16.2	6.0	5.5	2.2	2.0	37.1	37.5
BBNI	BUY	2.5	9,175	(0.5)	11,500	11,299	25.3	7.8	8.5	1.1	1.1	14.0	13.0
BBTN	HOLD	0.3	1,255	(7.0)	1,350	1,750	7.6	3.9	4.2	0.5	0.5	11.8	11.9
Average								5.9	6.1	1.3	1.2	21.0	20.8
Consumer (Staples)													
ICBP	BUY	1.0	11,200	12.0	13,000	13,618	16.1	14.6	12.3	2.8	2.5	19.4	20.2
INDF	BUY	1.1	7,100	5.6	8,000	9,007	12.7	6.8	6.4	1.0	0.9	14.8	14.0
KLBF	BUY	1.3	1,815	(13.2)	2,100	2,234	15.7	24.9	22.5	3.9	3.5	15.5	15.7
UNVR	HOLD	0.8	3,670	(21.9)	3,910	4,224	6.5	25.5	25.5	34.6	35.0	135.8	137.1
SIDO	BUY	0.2	620	(17.9)	750	672	21.0	17.4	16.1	5.3	5.1	30.3	31.5
Average								17.9	16.6	9.5	9.4	43.2	43.7
Cigarette													
HMSP	SELL	0.3	880	4.8	825	1,061	-6.3	13.5	14.7	3.5	3.6	25.9	24.5
GGRM	HOLD	0.3	24,050	33.6	26,380	31,123	9.7	8.3	9.7	0.8	0.8	9.5	8.1
Average								10.9	12.2	2.1	2.2	17.7	16.3
Digital Bank													
ARTO	HOLD	0.3	2,330	(37.4)	2,400	3,224	3.0	776.7	233.0	3.9	3.8	0.5	1.6
BBHI	BUY	0.2	1,630	(7.6)	3,400	1,750	108.6	125.4	116.4	5.6	5.3	4.4	4.6
Average								451.0	174.7	4.7	4.6	2.5	3.1
Healthcare													
MIKA	HOLD	0.5	2,830	(11.3)	2,900	3,123	2.5	38.8	34.1	7.3	6.6	18.7	19.4
SILO	BUY	0.1	1,970	56.3	2,200	2,202	11.7	45.8	40.2	3.6	3.3	8.0	8.3
HEAL	BUY	0.4	1,400	(9.7)	1,650	1,756	17.9	73.7	46.7	6.3	6.1	8.5	13.0
Average								52.8	40.3	5.7	5.3	11.7	13.6
Poultry													
CPIN	HOLD	1.3	5,175	(8.4)	5,500	5,839	6.3	14.9	14.0	2.8	2.5	18.9	18.0
JPFA	BUY	0.2	1,290	(0.4)	1,600	1,433	24.0	8.5	7.3	1.0	0.9	11.8	12.6
MAIN	SELL	0.0	466	(4.9)	380	380	-18.5	14.5	15.2	0.5	0.5	3.4	3.1
WMPP	HOLD	0.0	50		53	N/A	6.0	6.1	5.0	0.5	0.4	8.1	7.1
Average								11.0	10.4	1.2	1.1	10.6	10.2
Retail													
MAPI	BUY	0.6	1,935	33.9	2,100	2,253	8.5	14.9	12.9	2.7	2.3	18.2	17.6
RALS	SELL	0.0	565	(0.9)	580	601	2.7	12.3	12.0	1.0	1.0	8.5	8.3
ACES	BUY	0.2	730	47.2	840	809	15.1	17.6	15.8	2.0	1.9	11.4	11.9
LPPF	BUY	0.1	2,600	(45.3)	5,800	4,071	123.1	4.1	3.8	7.3	5.6	179.4	146.6
ERAA	HOLD	0.1	486	24.0	550	622	13.2	8.0	7.9	0.9	0.8	11.8	10.7
AMRT	BUY	2.0	2,900	9.4	3,250	3,174	12.1	35.7	30.9	9.4	8.3	26.3	26.8
MIDI	BUY	0.1	436	54.9	560	580	28.4	31.0	26.0	4.1	3.7	13.3	14.1
Average								17.7	15.6	3.9	3.4	38.4	33.7
Pulp and Paper													
INKP	HOLD	0.6	9,100	4.3	9,900	22,975	8.8	6.3	5.2	0.7	0.6	11.1	11.8
ALDO	BUY	0.0	675	(16.1)	2,000	N/A	196.3	12.3	10.1	1.1	1.0	9.1	9.8
Average								9.3	7.7	0.9	0.8	10.1	10.8
Media													
MNCN	BUY	0.2	525	(29.1)	700	900	33.3	3.0	2.7	0.3	0.3	10.3	10.2
SCMA	SELL	0.1	148	(28.2)	130	150	-12.2	33.7	30.1	1.2	1.2	3.6	3.9
FILM	BUY	0.2	3,510	83.8	2,500	N/A	-28.8	208.6	119.2	21.7	18.5	10.4	15.5
Average								81.8	50.7	7.7	6.6	8.1	9.9

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Telco													
EXCL	HOLD	0.4	2,500	16.8	2,700	2,926	8.0	20.8	19.1	1.3	1.3	6.4	6.6
ISAT	BUY	0.5	9,600	55.5	11,500	10,593	19.8	44.4	110.3	8.3	6.3	18.7	5.7
TLKM	BUY	6.6	3,730	(0.5)	4,500	4,708	20.6	14.9	14.8	2.8	2.6	18.9	17.8
Average								26.7	48.1	4.2	3.4	14.7	10.0
Telco Infra													
TBIG	HOLD	0.3	2,100	(8.7)	2,040	2,263	-2.9	27.6	27.6	4.2	3.9	15.0	14.0
TOWR	BUY	0.8	1,030	(6.4)	1,310	1,339	27.2	13.9	12.0	3.0	2.6	21.7	21.4
MTEL	BUY	0.4	750	(6.3)	920	917	22.7	30.0	25.9	1.8	1.7	6.1	6.7
Average								23.9	21.8	3.0	2.7	14.3	14.0
Auto													
ASII	BUY	4.4	6,450	13.2	7,600	7,701	17.8	8.7	8.5	1.3	1.3	14.9	14.6
DRMA	BUY	0.0	1,470		1,900	1,838	29.3	10.4	9.5	3.5	2.7	33.9	28.8
ASLC	BUY	0.0	102		320	149	213.7	44.3	24.3	1.2	1.2	2.8	5.0
Average								21.2	14.1	2.0	1.7	17.2	16.1
Mining Contracting													
UNTR	BUY	1.5	26,000	(0.3)	31,000	30,980	19.2	9.4	4.7	1.4	1.1	15.0	24.3
Average								9.4	4.7	1.4	1.1	15.0	
Property													
BSDE	SELL	0.3	1,135	23.4	980	1,416	-13.7	20.3	18.9	0.6	0.6	2.9	2.9
PWON	BUY	0.2	450	(1.3)	520	593	15.6	15.0	14.1	1.3	1.2	8.4	8.2
SMRA	SELL	0.2	675	11.6	590	852	-12.6	21.8	17.3	1.2	1.1	5.6	6.6
CTRA	SELL	0.4	1,140	21.3	1,100	1,415	-3.5	11.1	12.0	1.1	1.0	10.2	8.6
MKPI	BUY	0.1	27,950	(28.3)	32,000	32,000	14.5	33.1	29.7	3.8	3.6	11.6	12.0
Average								19.2	16.4	1.2	1.1	5.8	6.1
Industrial Estate													
SSIA	BUY	0.0	378	38.0	570	580	50.8	31.5	9.5	0.5	0.5	1.5	4.9
Average								31.5	9.5	0.5	0.5	1.5	4.9
Construction													
PTPP	BUY	0.1	580	(18.9)	870	700	50.0	11.8	9.7	0.3	0.3	2.7	3.2
ADHI	BUY	0.0	432	(10.7)	630	592	45.8	61.7	48.0	0.4	0.4	0.7	0.9
WSKT	n.a	0.1	n.a	#N/A	N/A	340	335	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	BUY	0.0	394	(50.8)	750	577	90.4	30.3	39.4	0.3	0.3	0.9	0.7
WEGE	BUY	0.0	95		300	N/A	215.8	4.3	3.0	0.4	0.3	9.0	11.3
Average								8.0	6.4	0.3	0.3	3.3	4.7
Cement													
INTP	BUY	0.6	10,700	8.1	12,625	12,540	18.0	19.9	19.8	1.9	1.9	9.4	9.5
SMGR	BUY	0.8	6,800	3.4	7,925	8,524	16.5	17.1	16.4	1.1	0.9	6.6	5.7
Average								18.5	18.1	1.5	1.4	8.0	7.6
Precast													
WTON	BUY	0.0	146	(23.6)	266	170	82.2	15.4	11.2	0.4	0.4	2.4	3.2
Average								15.4	11.2	0.4	0.4	2.4	3.2
Oil and Gas													
PGAS	BUY	0.5	1,375	(21.9)	2,000	1,622	45.5	7.3	6.4	0.6	0.6	8.3	8.6
AKRA	BUY	0.4	1,400	-	1,900	1,787	35.7	10.0	8.8	2.3	2.1	22.5	23.7
MEDC	BUY	0.3	1,070	5.4	1,600	1,360	49.5	5.7	6.4	1.0	0.9	17.1	13.4
RAJA	BUY	0.0	860	(17.7)	1,500	1,500	74.4	13.1	13.5	1.4	1.3	10.7	9.5
Average								9.0	8.8	1.3	1.2	14.7	13.8
Chemical													
TPIA	BUY	1.0	2,180	(15.2)	2,563	1,675	17.5	83.8	121.1	4.3	4.2	5.1	3.5
BRPT	HOLD	1.0	1,070	41.7	1,150	800	7.5	133.8	53.5	5.7	5.3	4.2	9.9
ESSA	SELL	0.2	605	(33.9)	225	520	-62.8	n/a	24.2	2.1	2.1	-0.3	8.6
Average								108.8	66.3	4.0	3.8	3.0	7.3
Utilities													
JSMR	BUY	0.3	4,300	44.3	4,900	4,850	14.0	14.5	13.3	1.2	1.1	8.4	8.4

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Metal													
ANTM	BUY	0.6	1,990	0.3	2,500	2,650	25.6	9.8	10.0	1.8	1.6	18.1	16.0
MDKA	HOLD	1.4	3,380	(18.0)	3,300	4,243	-2.4	44.5	35.2	2.3	2.1	5.3	5.9
INCO	HOLD	0.4	5,900	(16.9)	5,900	7,529	0.0	12.9	14.2	1.5	1.3	11.4	9.4
BRMS	BUY	0.6	195	22.6	250	229	28.2	89.4	59.2	1.9	1.8	2.1	3.1
NCKL	BUY	0.3	935	#N/A N/A	1,100	1,268	17.6	11.8	7.4	2.1	1.7	18.1	22.5
Average								33.7	25.2	1.9	1.7	11.0	11.4
Coal													
ITMG	SELL	0.4	28,925	(25.9)	26,000	27,008	-10.1	4.1	6.4	1.3	1.3	32.1	20.7
ADRO	HOLD	1.3	2,670	(30.6)	2,900	3,167	8.6	2.2	4.3	0.9	0.8	41.1	19.8
PTBA	BUY	0.4	2,860	(22.5)	3,500	2,817	22.4	2.6	5.4	1.1	1.1	43.8	19.8
HRUM	BUY	0.1	1,560	(3.7)	2,500	2,272	60.3	7.8	8.9	1.4	1.3	17.5	14.1
BUMI	HOLD	0.7	138	(14.3)	150	150	8.7	15.3	19.7	1.2	1.1	7.6	5.6
Average								6.4	8.9	1.2	1.1	28.4	16.0
Plantation													
AALI	HOLD	0.1	7,600	(5.3)	8,500	8,038	11.8	8.9	10.1	0.6	0.6	7.3	6.1
LSIP	BUY	0.1	1,020	0.5	1,230	1,159	20.6	9.5	5.9	0.6	0.6	6.7	10.5
SSMS	BUY	0.1	1,230	(16.3)	1,555	1,570	26.4	7.7	6.8	1.6	1.4	21.2	20.4
TAPG	BUY	0.1	580	(8.7)	885	830	52.6	5.2	5.1	1.0	0.9	29.7	20.3
STAA	BUY	0.1	845	(19.1)	1,400	N/A	65.7	6.6	5.8	2.1	1.7	32.1	28.7
NSSS	BUY	0.0	180	#N/A N/A	265	195	47.2	25.7	10.0	6.7	6.2	25.9	62.1
Average								13.3	9.0	1.7	1.6	16.6	20.0
Technology													
ASSA	HOLD	0.1	985	27.1	1,100	1,170	11.7	29.0	25.3	1.3	1.2	4.5	4.9
EMTK	SELL	0.3	570	(44.7)	550	816	-3.5	9.2	8.3	1.3	1.2	14.7	13.8
BUKA	BUY	0.4	232	(11.5)	310	330	33.6	n/a	n/a	0.9	0.9	-1.0	-0.7
GOTO	BUY	3.0	96	5.5	130	126	35.4	n/a	n/a	1.0	0.9	-85.0	-17.5
TRON	BUY	0.0	342	#N/A N/A	550	550	60.8	29.5	16.8	4.3	3.4	14.5	20.3
Average								22.6	16.8	1.8	1.5	(10.4)	4.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	2,986	(5.50)	(0.18)	2.54	(2.05)	5.45	14.73	14.40	3,071	2,315
U.S. (S&P)	4,508	(7.21)	(0.16)	3.00	(1.51)	6.79	17.40	13.63	4,607	3,492
U.S. (DOW)	34,722	(168.33)	(0.48)	1.83	(2.55)	5.02	4.75	9.68	35,679	28,661
Europe	4,297	(18.20)	(0.42)	1.53	(2.51)	0.93	13.27	24.31	4,492	3,250
Emerging Market	980	(7.98)	(0.81)	0.96	(6.02)	1.93	2.50	0.43	1,058	837
FTSE 100	7,439	(34.54)	(0.46)	1.62	(2.96)	(0.68)	(0.17)	4.07	8,047	6,708
CAC 40	7,317	(47.70)	(0.65)	1.42	(1.21)	2.51	13.02	21.25	7,581	5,628
Dax	15,947	55.15	0.35	2.08	(1.81)	0.59	14.53	26.26	16,529	11,863
Indonesia	6,953	(13.40)	(0.19)	0.78	0.97	4.82	1.50	(2.79)	7,377	6,543
Japan	32,706	86.56	0.27	3.42	(2.30)	5.00	25.34	18.24	33,773	25,622
Australia	7,275	(30.17)	(0.41)	2.25	(2.36)	2.31	3.36	6.27	7,568	6,412
Korea	2,567	10.66	0.42	1.90	(3.75)	(0.09)	14.78	6.26	2,668	2,135
Singapore	3,233	13.08	0.41	1.65	(4.17)	2.36	(0.55)	0.36	3,408	2,969
Malaysia	1,452	(2.50)	(0.17)	0.82	(0.51)	4.67	(2.91)	(3.98)	1,512	1,369
Hong Kong	18,382	(100.80)	(0.55)	0.93	(8.14)	0.91	(7.07)	(6.20)	22,701	14,597
China	3,120	(17.26)	(0.55)	1.22	(5.20)	(2.64)	0.99	(2.04)	3,419	2,885
Taiwan	16,635	(85.31)	(0.51)	(0.81)	(3.36)	0.74	17.66	12.38	17,464	12,629
Thailand	1,566	(10.73)	(0.68)	0.55	0.63	2.93	(6.16)	(3.45)	1,696	1,462
Philippines	6,175	(120.04)	(1.91)	(0.07)	(6.35)	(3.97)	(5.96)	(6.27)	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	137.70				0.12	(4.49)	0.34	4.18	145.19	130.20
Inflation Rate (yoy, %)	3.08								5.95	3.08
Gov Bond Yld (10yr, %)	6.38							(10.61)	7.69	6.16
US Fed Rate (%)	5.50								5.50	2.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,230	(10.00)	0.07	0.10	(0.98)	(1.56)	2.22	(2.54)	15,763	14,575
Japan	145.69	0.15	(0.10)	0.51	(1.61)	(4.73)	(10.00)	(3.76)	151.95	127.23
UK	1.27	(0.00)	(0.11)	0.64	(0.92)	1.06	4.77	9.65	1.31	1.04
Euro	1.08	(0.00)	(0.06)	0.38	(1.34)	0.70	1.23	8.96	1.13	0.95
China	7.26	(0.03)	0.39	0.29	(1.60)	(2.07)	(4.96)	(5.08)	7.33	6.69

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	86.83	0.00	0.00	2.78	2.26	16.90	1.07	(5.99)	99.56	70.12
CPO	3,959	77.00	1.98	3.86	2.25	15.42	(5.08)	(1.10)	4,409	3,143
Coal	158.50	0.50	0.32	1.60	15.44	17.41	(59.32)	(62.71)	465.00	129.00
Tin	25,396	(79.00)	(0.31)	(2.79)	(11.32)	(0.23)	2.37	11.42	32,680	17,350
Nickel	20,289	(342.00)	(1.66)	(3.18)	(8.99)	(1.45)	(32.48)	(5.24)	33,575	19,700
Copper	8,423	(50.00)	(0.59)	(0.35)	(4.63)	4.12	0.60	7.96	9,551	7,220
Gold	1,939	(1.27)	(0.07)	1.25	(0.28)	(1.96)	6.30	14.22	2,063	1,615
Silver	24.41	(0.03)	(0.14)	0.75	0.43	2.31	1.90	37.06	26	18

Source: Bloomberg, SSI Research

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