

**Market Activity**

Thursday, 17 Aug 2023

Market Index	:	6,900.5	
Index Movement	:	-14.6	-0.21%
Market Volume	:	18,076	Mn shrs
Market Value	:	9,953	Bn rupiah

	Last	Changes	
	Close	+/-	%

**Leading Movers**

AMMN	3,300	110	3.4
AMRT	2,940	30	1.0
TLKM	3,830	10	0.3
ICBP	11,675	200	1.7

**Lagging Movers**

GOTO	93	-4	-4.1
BBRI	5,525	-50	-0.9
INKP	9,750	-325	-3.2
BUMI	136	-4	-2.9

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)	Net Sell (IDR bn)		
ISAT	29	BBRI	269
ICBP	23	TLKM	137
ADRO	21	BMRI	110
AMRT	21	INCO	77
CARE	17	GOTO	43

**Money Market**

	Last	Changes	
	Close	+/-	%
USD/IDR	15,283	-57.0	0.4
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last	Changes	
	Close	+/-	%
TLKM	24.4	0.1	0.4
EIDO	22.7	0.0	-0.1

**Global Indices**

	Last	Changes	
	Close	+/-	%
DJIA	34,475	-291	-0.84
S&P 500	4,370	-34	-0.77
Euro Stoxx	4,228	-56	-1.32
MSCI World	2,902	-24	-0.81
STI	3,197	-17	-0.52
Nikkei	31,626	-141	-0.44
Hang Seng	18,326.6	-2.7	0.0

**Commodities\***

	Last	Changes	
	Close	+/-	%
Brent Oil	84.1	0.7	0.80
Coal (ICE)	156.0	0.9	0.58
CPO Malay	3,923.0	77.0	2.00
Gold	1,889.4	-2.4	-0.13
Nickel	20,105.0	471.0	2.40
Tin	25,305.0	239.0	0.95

\*last price per closing date

**Market**

- **SMGR** : [Siapkan Konsorsium di IKN](#)

**Market**

**IHSG Berpotensi Melemah**

Bursa AS ditutup melemah pada Kamis (17/8): Dow Jones -0.84%, S&P 500 -0.77% dan Nasdaq -1.17%. Pasar AS bergerak melemah seiring dengan lonjakan dalam imbal hasil Treasury karena meningkatnya kekhawatiran bahwa kenaikan suku bunga masih akan terjadi. Yield UST 10Y naik +0.03bps (+0.70%) ke level 4.29% dan USD Index melemah -0.01% ke level 103.4.

Pasar komoditas terpantau bergerak mixed: minyak naik +1.27% ke level USD 80.4/bbl, batubara turun -0.34% ke level USD 147/ton, nikel menguat +2.83% ke level USD 20,327 dan CPO menguat +1.97% di level MYR 3,922. Sedangkan harga emas terpantau melemah -0.68% ke level USD 1,915/toz.

Bursa Asia pada Kamis (17/8) ditutup mixed: Nikkei melemah -0.44%, Hang Seng melemah -0.01%, dan Shanghai menguat +0.43%, sedangkan EIDO ditutup melemah -0.09%. IHSG ditutup melemah -0.21% ke level 6,900.5 pada Rabu (16/8) dengan investor asing hari ini mencatatkan keseluruhan net sell sebesar IDR 1342.9 miliar. Di pasar reguler, investor asing mencatatkan net sell sebesar IDR 773.7 miliar, dan pada pasar negosiasi tercatat net sell asing sebesar IDR 569.2 miliar. Net sell asing tertinggi di pasar reguler dicetak oleh BBRI (IDR 269.3 miliar), TLKM (IDR 136.6 miliar), dan BMRI (IDR 109.8 miliar). Net buy asing tertinggi di pasar reguler dicatatkan oleh ISAT (IDR 28.5 miliar), ICBP (IDR 22.6 miliar), dan ADRO (IDR 21 miliar). Top leading movers emiten AMMN, AMRT, TLKM, sementara top lagging movers emiten GOTO, BBRI, INKP.

Pagi ini Nikkei dibuka melemah -0.92 dan KOSPI dibuka melemah -0.95%. Kami perkiraan IHSG hari ini akan bergerak melemah, seiring dengan sentimen global dan regional.

**COMMODITIES**

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



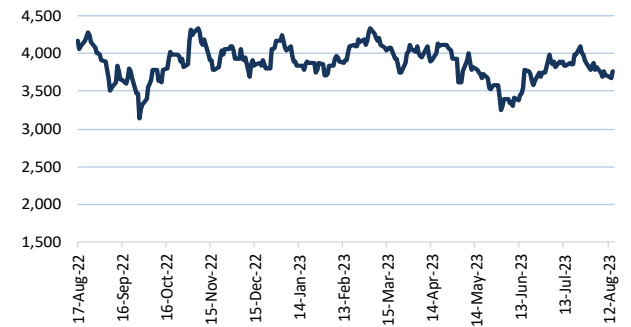
**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



**SMGR: Siapkan Konsorsium di IKN**

*PT Semen Indonesia Tbk (SMGR) berencana untuk membentuk konsorsium dengan BUMN lainnya dalam rangka berpartisipasi dalam proyek pembangunan Ibu Kota Nusantara (IKN). Pembentukan konsorsium ini diharapkan dapat memberikan pelayanan yang lebih komprehensif terhadap pembangunan IKN kedepannya. Saat ini, SIG belum mempunyai pabrik yang strategis di dekat IKN dan sebagian besar pengiriman masih menggunakan kapal dari pabrik Tonasa dan Tuban. (Bisnis Indonesia)*

**Comment:**

*Dengan pembentukan konsorsium ini, diharapkan permintaan akan semen akan meningkat dari IKN dengan pelayanan yang lebih strategis.*

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Banks</b>													
BBCA	BUY	1,146,458	8.9	9,300	10,300	10,060	10.8	25.1	26.3	4.6	4.6	18.3	17.5
BBRI	BUY	837,363	8.6	5,525	6,200	6,075	12.2	13.2	15.0	2.6	2.5	19.6	16.3
BMRI	BUY	541,333	8.0	5,800	6,600	6,490	13.8	5.8	5.2	2.2	2.0	37.1	37.5
BBNI	BUY	169,703	2.5	9,100	12,700	11,269	39.6	7.8	8.5	1.1	1.1	14.0	13.0
BBTN	HOLD	18,245	0.3	1,300	1,500	1,750	15.4	4.1	4.4	0.5	0.5	11.8	11.9
<i>Average</i>								<b>5.9</b>	<b>6.0</b>	<b>1.2</b>	<b>1.2</b>	<b>21.0</b>	<b>20.8</b>
<b>Consumer (Staples)</b>													
ICBP	BUY	136,153	1.0	11,675	13,000	13,586	11.3	16.0	13.4	3.2	2.8	20.0	20.6
INDF	BUY	62,341	1.2	7,100	8,000	9,033	12.7	6.8	6.3	1.2	1.1	17.8	17.6
KLBF	BUY	87,656	1.3	1,870	2,450	2,236	31.0	23.5	21.3	3.9	3.6	16.7	16.8
UNVR	HOLD	142,300	0.8	3,730	4,500	4,265	20.6	21.6	20.6	21.6	18.6	100.0	90.0
SIDO	BUY	19,200	0.2	640	915	697	43.0	15.8	14.4	5.4	5.1	34.3	35.8
<i>Average</i>								<b>16.7</b>	<b>15.2</b>	<b>7.1</b>	<b>6.2</b>	<b>37.8</b>	<b>36.2</b>
<b>Cigarette</b>													
HMSP	SELL	104,686	0.3	900	825	1,108	-8.3	13.8	15.0	3.6	3.7	25.9	24.5
GGRM	HOLD	48,968	0.3	25,450	23,380	31,991	-8.1	8.7	10.3	0.8	0.8	9.5	8.1
<i>Average</i>								<b>11.3</b>	<b>12.6</b>	<b>2.2</b>	<b>2.3</b>	<b>17.7</b>	<b>16.3</b>
<b>Digital Bank</b>													
ARTO	SELL	36,581	0.4	2,640	2,400	3,253	-9.1	880.0	264.0	4.4	4.3	0.5	1.6
BBHI	BUY	35,094	0.2	1,615	3,400	N/A	110.5	124.2	115.4	5.5	5.3	4.4	4.6
<i>Average</i>								<b>502.1</b>	<b>189.7</b>	<b>4.9</b>	<b>4.8</b>	<b>2.5</b>	<b>3.1</b>
<b>Healthcare</b>													
MIKA	HOLD	39,035	0.5	2,740	2,800	3,102	2.2	37.5	33.0	7.0	6.4	18.7	19.4
SILO	BUY	26,532	0.2	2,040	1,900	2,205	-6.9	47.4	41.6	3.8	3.5	8.0	8.3
HEAL	BUY	21,254	0.4	1,420	1,600	1,711	12.7	74.7	47.3	6.3	6.2	8.5	13.0
<i>Average</i>								<b>53.2</b>	<b>40.7</b>	<b>5.7</b>	<b>5.3</b>	<b>11.7</b>	<b>13.6</b>
<b>Poultry</b>													
CPIN	HOLD	86,499	1.3	5,275	5,000	5,839	-5.2	15.2	14.3	2.9	2.6	18.9	18.0
JPFA	BUY	16,065	0.3	1,370	1,800	1,416	31.4	9.0	7.8	1.1	1.0	11.8	12.6
MAIN	SELL	1,066	0.0	476	350	483	-26.5	14.8	15.5	0.5	0.5	3.4	3.1
WMUJ	BUY	647	0.0	50	340	N/A	580.0	4.5	3.8	0.5	0.4	10.3	10.9
WMPP	HOLD	1,471	0.0	50	55	N/A	10.0	6.1	5.0	0.5	0.4	8.1	7.1
<i>Average</i>								<b>9.9</b>	<b>9.3</b>	<b>1.1</b>	<b>1.0</b>	<b>10.5</b>	<b>10.4</b>
<b>Retail</b>													
MAPI	BUY	32,204	0.6	1,940	2,100	2,189	8.2	14.6	12.9	2.7	2.3	18.7	17.7
RALS	SELL	4,045	0.0	570	580	606	1.8	18.8	18.0	1.1	1.0	5.6	5.7
ACES	BUY	12,262	0.2	715	650	811	-9.1	24.2	17.1	2.1	1.9	8.7	11.3
LPPF	BUY	5,741	0.1	2,540	5,800	4,071	128.3	4.2	3.9	7.8	5.9	186.5	150.9
ERAA	HOLD	8,214	0.1	515	550	613	6.8	8.0	7.7	1.1	1.0	14.1	13.1
AMRT	BUY	122,082	2.1	2,940	3,250	3,174	10.5	38.5	35.9	10.2	9.2	26.5	25.6
MIDI	BUY	14,578	0.1	436	560	536	28.4	30.9	26.0	4.1	3.7	13.3	14.1
<i>Average</i>								<b>19.9</b>	<b>17.4</b>	<b>4.2</b>	<b>3.6</b>	<b>39.0</b>	<b>34.1</b>
<b>Pulp and Paper</b>													
INKP	HOLD	53,342	0.7	9,750	9,900	22,975	1.5	6.7	5.6	0.7	0.7	11.1	11.8
ALDO	BUY	882	0.0	670	2,000	N/A	198.5	12.2	10.0	1.1	1.0	9.1	9.8
<i>Average</i>								<b>9.5</b>	<b>7.8</b>	<b>0.9</b>	<b>0.8</b>	<b>10.1</b>	<b>10.8</b>
<b>Media</b>													
MNCN	BUY	8,127	0.2	540	1,400	900	159.3	3.0	2.7	0.3	0.3	10.3	10.2
SCMA	SELL	11,096	0.1	150	220	150	46.7	34.2	30.5	1.2	1.2	3.6	3.9
FILM	BUY	34,811	0.2	3,660	3,300	N/A	-9.8	217.6	124.3	22.6	19.3	10.4	15.5
<i>Average</i>								<b>84.9</b>	<b>52.5</b>	<b>8.1</b>	<b>6.9</b>	<b>8.1</b>	<b>9.9</b>

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Telco</b>													
EXCL	BUY	30,852	0.4	2,350	2,700	2,851	14.9	19.6	17.9	1.3	1.2	6.4	6.6
ISAT	BUY	78,611	0.5	9,750	11,200	10,480	14.9	45.1	112.1	8.4	6.4	18.7	5.7
TLKM	BUY	379,408	6.8	3,830	4,600	4,730	20.1	15.3	15.2	2.9	2.7	18.9	17.8
<b>Average</b>								<b>26.7</b>	<b>48.4</b>	<b>4.2</b>	<b>3.4</b>	<b>14.7</b>	<b>10.0</b>
<b>Telco Infra</b>													
TBIG	HOLD	47,353	0.3	2,090	2,040	2,240	-2.4	27.5	27.5	4.1	3.8	15.0	14.0
TOWR	BUY	51,015	0.8	1,000	1,310	1,360	31.0	13.5	11.6	2.9	2.5	21.7	21.4
MTEL	BUY	62,219	0.4	745	920	916	23.5	29.8	25.7	1.8	1.7	6.1	6.7
<b>Average</b>								<b>23.6</b>	<b>21.6</b>	<b>3.0</b>	<b>2.7</b>	<b>14.3</b>	<b>14.0</b>
<b>Auto</b>													
ASII	BUY	273,264	4.6	6,750	7,600	7,710	12.6	9.3	10.0	1.3	1.3	14.8	13.9
DRMA	SELL	7,859	0.0	1,670	1,600	1,838	-4.2	14.4	12.8	4.3	3.4	29.7	26.3
ASLC	BUY	1,428	0.0	112	320	149	185.7	48.7	26.7	1.4	1.3	2.8	5.0
<b>Average</b>								<b>24.1</b>	<b>16.5</b>	<b>2.3</b>	<b>2.0</b>	<b>15.7</b>	<b>15.1</b>
<b>Mining Contracting</b>													
UNTR	BUY	102,579	1.6	27,500	31,000	31,180	12.7	10.0	5.0	1.5	1.2	15.0	24.3
<b>Average</b>								<b>10.0</b>	<b>5.0</b>	<b>1.5</b>	<b>1.2</b>	<b>15.0</b>	
<b>Property</b>													
BSDE	SELL	24,559	0.3	1,160	980	1,416	-15.5	20.7	19.3	0.6	0.6	2.9	2.9
PWON	HOLD	22,924	0.3	476	520	596	9.2	15.9	14.9	1.3	1.2	8.4	8.2
SMRA	SELL	11,143	0.2	675	590	874	-12.6	21.8	17.3	1.2	1.1	5.6	6.6
CTRA	SELL	20,945	0.4	1,130	1,100	1,408	-2.7	11.0	11.9	1.1	1.0	10.2	8.6
<b>Average</b>								<b>16.7</b>	<b>14.0</b>	<b>0.8</b>	<b>0.8</b>	<b>4.8</b>	<b>5.1</b>
<b>Industrial Estate</b>													
SSIA	BUY	1,835	0.0	390	570	580	46.2	32.5	9.8	0.5	0.5	1.5	4.9
<b>Average</b>								<b>32.5</b>	<b>9.8</b>	<b>0.5</b>	<b>0.5</b>	<b>1.5</b>	<b>4.9</b>
<b>Construction</b>													
PTPP	BUY	3,534	0.1	570	870	700	52.6	11.6	9.5	0.3	0.3	2.7	3.2
ADHI	BUY	3,767	0.1	448	630	513	40.6	64.0	49.8	0.4	0.4	0.7	0.9
WSKT	n.a	#VALUE!	0.1	n.a	340	335	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	BUY	3,444	0.0	384	750	540	95.3	29.5	38.4	0.3	0.3	0.9	0.7
WEGE	BUY	881	0.0	92	300	N/A	226.1	4.1	2.9	0.4	0.3	9.0	11.3
<b>Average</b>								<b>7.9</b>	<b>6.2</b>	<b>0.3</b>	<b>0.3</b>	<b>3.3</b>	<b>4.7</b>
<b>Cement</b>													
INTP	BUY	41,414	0.7	11,250	12,625	12,268	12.2	20.9	20.8	2.0	2.0	9.4	9.5
SMGR	SELL	46,936	0.9	6,925	1,925	8,391	-72.2	17.4	16.7	1.2	1.0	6.6	5.7
<b>Average</b>								<b>19.2</b>	<b>18.8</b>	<b>1.6</b>	<b>1.5</b>	<b>8.0</b>	<b>7.6</b>
<b>Precast</b>													
WTON	BUY	1,203	0.0	138	266	170	92.8	14.5	10.6	0.3	0.3	2.4	3.2
<b>Average</b>								<b>14.5</b>	<b>10.6</b>	<b>0.3</b>	<b>0.3</b>	<b>2.4</b>	<b>3.2</b>
<b>Oil and Gas</b>													
PGAS	BUY	35,999	0.6	1,485	2,000	1,649	34.7	7.9	6.9	0.7	0.6	8.3	8.6
AKRA	BUY	26,296	0.4	1,310	1,900	1,761	45.0	9.4	8.3	2.1	2.0	22.5	23.7
MEDC	BUY	27,147	0.3	1,080	1,600	1,396	48.1	5.7	6.4	1.0	0.9	17.1	13.4
RAJA	BUY	3,656	0.0	865	1,500	1,500	73.4	13.1	13.6	1.4	1.3	10.7	9.5
ENRG	BUY	5,858	0.1	236	380	N/A	61.0	5.6	5.1	0.7	0.6	12.7	12.4
<b>Average</b>								<b>8.4</b>	<b>8.1</b>	<b>1.2</b>	<b>1.1</b>	<b>14.3</b>	<b>13.5</b>
<b>Chemical</b>													
TPIA	BUY	187,730	1.0	2,170	2,563	1,650	18.1	83.5	120.6	4.3	4.2	5.1	3.5
BRPT	BUY	86,140	0.9	915	1,150	N/A	25.7	114.4	45.8	4.9	4.5	4.2	9.9
ESSA	SELL	11,025	0.3	640	225	513	-64.8	n/a	25.6	2.2	2.2	-0.3	8.6
<b>Average</b>								<b>98.9</b>	<b>64.0</b>	<b>3.8</b>	<b>3.6</b>	<b>3.0</b>	<b>7.3</b>
<b>Utilities</b>													
JSMR	BUY	26,709	0.3	3,680	4,900	4,695	33.2	12.4	11.4	1.0	1.0	8.4	8.4

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<b>Metal</b>													
ANTM	BUY	47,100	0.6	1,960	2,500	2,635	27.6	9.7	9.8	1.8	1.6	18.1	16.0
MDKA	HOLD	76,673	1.4	3,180	3,300	4,216	3.8	28.0	121.4	2.2	1.9	7.9	1.6
INCO	SELL	61,108	0.5	6,150	5,900	7,674	-4.1	13.5	14.8	1.5	1.4	11.4	9.4
BRMS	BUY	25,238	0.5	178	200	208	12.4	81.6	54.0	1.7	1.7	2.1	3.1
NCKL	BUY	57,735	0.3	915	1,500	1,302	63.9	7.9	5.3	1.9	1.4	24.2	26.7
<b>Average</b>								<b>28.1</b>	<b>41.1</b>	<b>1.8</b>	<b>1.6</b>	<b>12.7</b>	<b>11.4</b>
<b>Coal</b>													
ITMG	BUY	31,864	0.4	28,200	38,000	27,261	34.8	3.1	4.1	1.1	1.1	36.5	26.9
ADRO	BUY	80,605	1.2	2,520	4,100	3,064	62.7	2.1	2.8	0.9	0.8	41.1	28.4
PTBA	BUY	31,912	0.4	2,770	3,700	2,952	33.6	2.5	2.9	1.1	1.0	43.8	35.5
HRUM	BUY	21,426	0.1	1,585	2,500	2,303	57.7	7.9	9.0	1.4	1.3	17.5	14.1
BUMI	BUY	50,500	0.7	136	230	150	69.1	5.8	8.8	1.1	1.0	18.5	10.9
<b>Average</b>								<b>4.3</b>	<b>5.5</b>	<b>1.1</b>	<b>1.0</b>	<b>31.5</b>	<b>23.2</b>
<b>Plantation</b>													
AALI	HOLD	14,820	0.1	7,700	8,500	8,043	10.4	8.0	7.4	0.7	0.6	8.5	8.6
LSIP	BUY	7,266	0.1	1,065	1,230	1,159	15.5	7.1	7.4	0.7	0.6	9.5	8.6
SSMS	HOLD	11,668	0.1	1,225	1,555	1,570	26.9	7.7	7.7	1.9	1.6	24.9	21.2
TAPG	BUY	11,316	0.1	570	885	858	55.3	5.1	5.0	1.0	0.9	29.7	20.3
STAA	BUY	8,941	0.1	820	1,400	N/A	70.7	6.4	5.7	2.1	1.6	32.1	28.7
NSSS	BUY	4,900	0.0	206	200	195	-2.9	29.4	11.4	7.6	7.1	25.9	62.1
<b>Average</b>								<b>13.4</b>	<b>9.2</b>	<b>1.9</b>	<b>1.7</b>	<b>17.6</b>	<b>20.2</b>
<b>Technology</b>													
ASSA	BUY	3,703	0.1	1,090	1,200	1,170	10.1	33.1	18.9	1.4	1.3	4.3	7.1
EMTK	BUY	37,664	0.4	615	2,600	816	322.8	9.9	9.0	1.5	1.2	14.7	13.8
BUKA	BUY	23,915	0.5	232	400	324	72.4	11.0	8.6	0.8	0.8	7.6	8.8
GOTO	BUY	110,146	2.9	93	150	130	61.3	n/a	n/a	1.0	1.0	-165.4	-87.9
NFCX	BUY	3,583	0.1	5,375	16,000	N/A	197.7	37.6	22.2	2.0	1.7	5.4	7.6
<b>Average</b>								<b>17.1</b>	<b>10.9</b>	<b>2.1</b>	<b>1.9</b>	<b>(0.3)</b>	<b>10.2</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	2,902	(23.79)	(0.81)	(2.38)	(4.62)	2.17	11.49	2.67	3,071	2,315
U.S. (S&P)	4,370	(33.97)	(0.77)	(2.20)	(3.37)	5.09	13.83	2.25	4,607	3,492
U.S. (DOW)	34,475	(290.91)	(0.84)	(1.99)	(1.37)	2.80	4.01	1.40	35,679	28,661
Europe	4,228	(56.44)	(1.32)	(3.56)	(3.25)	(3.20)	11.45	11.92	4,492	3,250
Emerging Market	974	(1.90)	(0.19)	(2.39)	(4.72)	(0.44)	1.83	(3.54)	1,058	837
FTSE 100	7,310	(46.67)	(0.63)	(4.05)	(1.92)	(5.58)	(1.90)	(3.07)	8,047	6,708
CAC 40	7,192	(68.51)	(0.94)	(3.25)	(1.74)	(3.43)	11.09	9.67	7,581	5,628
Dax	15,677	(112.55)	(0.71)	(2.00)	(2.78)	(3.01)	12.59	14.45	16,529	11,863
Indonesia	6,901	(14.56)	(0.21)	0.37	0.49	3.56	0.73	(3.27)	7,377	6,543
Japan	31,419	(207.43)	(0.66)	(3.25)	(3.31)	2.76	20.40	8.56	33,773	25,622
Australia	7,128	(18.20)	(0.25)	(2.89)	(2.14)	(1.51)	1.27	0.21	7,568	6,412
Korea	2,505	(15.27)	(0.61)	(3.73)	(3.95)	(0.43)	11.99	(0.14)	2,668	2,135
Singapore	3,197	(16.83)	(0.52)	(3.80)	(1.77)	0.45	(1.68)	(2.34)	3,408	2,969
Malaysia	1,448	(15.53)	(1.06)	(0.75)	3.20	1.40	(3.18)	(4.53)	1,523	1,369
Hong Kong	18,327	(2.67)	(0.01)	(4.79)	(3.62)	(7.10)	(7.35)	(7.27)	22,701	14,597
China	3,164	13.61	0.43	(2.79)	(1.07)	(4.05)	2.41	(3.47)	3,419	2,885
Taiwan	16,517	69.88	0.42	(0.71)	(4.13)	2.58	16.83	7.27	17,464	12,629
Thailand	1,529	9.25	0.61	0.03	(0.42)	0.14	(8.38)	(6.56)	1,696	1,462
Philippines	6,365	(45.12)	(0.70)	(1.31)	(2.51)	(3.98)	(3.07)	(6.74)	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	137.70				0.12	(4.49)	0.34	4.18	145.19	130.20
Inflation Rate (yoy, %)	3.08								5.95	3.08
Gov Bond Yld (10yr, %)	6.42							(8.92)	7.69	6.16
US Fed Rate (%)	5.50								5.50	2.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,283	(57.00)	0.37	(0.60)	(1.82)	(3.03)	1.86	(3.37)	15,763	14,575
Japan	145.71	(0.13)	0.09	(0.51)	(4.72)	(4.80)	(10.01)	(6.74)	151.95	127.23
UK	1.28	0.00	0.04	0.44	(2.18)	2.76	5.54	6.89	1.31	1.04
Euro	1.09	0.00	0.05	(0.66)	(3.13)	0.99	1.61	7.83	1.13	0.95
China	7.29	(0.01)	0.16	(0.93)	(1.55)	(3.98)	(5.32)	(6.94)	7.33	6.69

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	83.87	(0.25)	(0.30)	(3.39)	5.32	10.56	(2.37)	(13.17)	105.48	70.12
CPO	3,889	(5.00)	(0.13)	5.02	0.99	5.82	(6.76)	(4.19)	4,409	3,143
Coal	156.00	0.90	0.58	4.70	16.42	(5.28)	(59.96)	(64.29)	465.00	129.00
Tin	25,305	239.00	0.95	(5.88)	(10.78)	2.03	2.00	2.62	32,680	17,350
Nickel	20,277	473.00	2.39	(0.80)	(3.69)	(4.95)	(32.52)	(7.35)	33,575	19,700
Copper	8,236	68.50	0.84	(1.79)	(3.01)	(0.80)	(1.63)	3.92	9,551	7,220
Gold	1,892	2.71	0.14	(1.13)	(4.38)	(3.34)	3.73	7.59	2,063	1,615
Silver	22.76	0.06	0.28	0.31	(9.18)	(3.13)	(5.00)	16.47	26	18

Source: Bloomberg, SSI Research

Research Team			
Prasetya Gunadi	Head of Equity Research, Strategy, Banking, Digital Banks	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Lionel Priyadi	Macro Equity Strategist	lionel.priyadi@samuel.co.id	+6221 2854 8854
Muhamad Alfatih, CSA, CTA, CFTe	Senior Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8129
Yosua Zisokhi	Cement, Cigarette, Paper, Plantation, Telco Infra, Chemicals	yosua.zisokhi@samuel.co.id	+6221 2854 8387
M. Farras Farhan	Media, Poultry, Oil & Gas, Technology	farras.farhan@samuel.co.id	+6221 2854 8346
Pebe Peresia	Automotive, Consumer Staples, Retail	pebe.peresia@samuel.co.id	+6221 2854 8339
Juan Oktavianus Harahap	Coal, Metal Mining	juan.oktavianus@samuel.co.id	+6221 2854 8846
Jonathan Guyadi	Banking, Healthcare, Telco	jonathan.guyadi@samuel.co.id	+6221 2854 8321
Adolf Richardo	Editor	adolf.richardo@samuel.co.id	+6221 2864 8397
Ashalia Fitri Yuliana	Research Associate	ashalia.fitri@samuel.co.id	+6221 2854 8389
Daniel Aditya Widjaja	Research Associate	daniel.aditya@samuel.co.id	+6221 2854 8322
Laurencia Hiemas	Research Associate	laurencia.hiemas@samuel.co.id	+6221 2854 8392
Brandon Boedhiman	Research Associate	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Haikal Putra	Research Associate	haikal.putra@samuel.co.id	+6221 2854 8353

Equity Institutional Team			
Benny Bambang Soebagio	Head of Institutional Equity Sales	benny.soebagio@samuel.co.id	+6221 2854 8312
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Anthony Yunus	Institutional Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Widya Meidrianto	Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Joseph Soegandhi	Head of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Michael Alexander	Equity Sales	michael.alexander@samuel.co.id	+6221 2854 8369
Sylviawati	Equity Sales	sylviawati@samuel.co.id	+6221 2854 8112
Wandha Ahmad	Equity Sales	wandha.ahmad@samuel.co.id	+6221 2854 8316
Handa Sandiawan	Equity Sales	handa.sandiawan@samuel.co.id	+6221 2854 8302
Denzel Obaja	Equity Sales	denzel.obaja@samuel.co.id	+6221 2854 8342
Wahyudi Budiyo	Dealer	wahyudi.budiyo@samuel.co.id	+6221 2854 8152

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Rudianto Nugroho	Fixed Income Sales	rudianto.nugroho@samuel.co.id	+6221 2854 8306
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Safitri	Fixed Income Sales	safitri@samuel.co.id	+6221 2854 8376
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 28548104
Saldy Achmad Yanuar	Fixed Income Sales	saldy.achmad@samuel.co.id	+6221 28548384
Nadya Attahira	Fixed Income Sales	nadya.attahira@samuel.co.id	+6221 2854 8305

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