

**Market Activity**

Friday, 11 Aug 2023

Market Index	:	6,880.0	
Index Movement	:	-13.3	-0.19%
Market Volume	:	14,642	Mn shrs
Market Value	:	6,772	Bn rupiah

	Last Close	Changes	
		+/-	%

**Leading Movers**

BRPT	855	75	9.6
AMRT	2,830	50	1.8
TPIA	2,150	60	2.9
TCPI	8,075	575	7.7

**Lagging Movers**

GOTO	91	-3	-3.2
BYAN	17,750	-325	-1.8
BBRI	5,650	-50	-0.9
BMRI	5,925	-50	-0.8

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBCA	116	BBRI	142
INDF	21	BMRI	86
BBNI	15	ASII	63
EXCL	15	GOTO	47
BUKA	15	INCO	27

**Money Market**

	Last Close	Changes	
		+/-	%
USD/IDR	15,215	30.0	-0.2
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last Close	Changes	
		+/-	%
TLKM	24.7	0.1	0.5
EIDO	22.9	-0.2	-0.8

**Global Indices**

	Last Close	Changes	
		+/-	%
DJIA	35,281	105	0.30
S&P 500	4,464	-5	-0.11
Euro Stoxx	4,321	-63	-1.43
MSCI World	2,973	-12	-0.40
STI	3,294	-29	-0.86
Nikkei	32,474	closed	closed
Hang Seng	19,075.2	-173.1	-0.9

**Commodities\***

	Last Close	Changes	
		+/-	%
Brent Oil	86.8	0.4	0.47
Coal (ICE)	151.5	2.5	1.68
CPO Malay	3,751.0	24.0	0.64
Gold	1,946.6	1.7	0.09
Nickel	20,327.5	-103.0	-0.50
Tin	26,457.0	-428.0	-1.59

\*last price per closina date

**Highlight**

- **Automotive Sector** : [7M23 Sales](#)
- **BBNI** : [Siap Stock Split](#)

**Market**

**IHSG Berpotensi Bergerak Sideways**

Pada penutupan Jumat lalu (11/8), pasar AS bergerak sideways. Dow Jones menguat +0.3%, S&P 500 melemah -0.11%, dan Nasdaq melemah -0.56%. Nasdaq ditutup lebih rendah, karena saham-saham semikonduktor yang melemah. Pasar Asia-Pasifik diperkirakan dibuka sideways pada hari Senin karena investor menantikan data penting dari Jepang dan China menjelang akhir pekan. Pasar Asia-Pasifik diprediksi akan dibuka sideways, menyusul serangkaian data ekonomi dari berbagai wilayah, termasuk data inflasi dari Malaysia dan Singapura. Yield UST 10Y menguat +0.1% (+0.043 bps) pada level 4.264%, dan USD index menguat +0.21% ke level 102.84.

Pasar komoditas terpantau menguat pada Jumat (11/8) kemarin; minyak WTI menguat +0.35% ke level USD 83.19/bbl, Brent menguat +XX% ke level USD XX/bbl, harga batubara menguat +0.7% di level USD 144/ton, nikel melemah -0.5% ke level USD 20,328 dan CPO menguat +0.64% ke level MYR 3,751. Harga emas terpantau menguat +0.09 ke level USD 1,946/toz).

Bursa Asia bergerak melemah pada Jumat (11/8) kemarin. Kospi melemah -0.4%, Nikkei tutup, Hang Seng melemah -0.9%, dan Shanghai melemah -2%. IHSG ditutup melemah -0.19% ke level 6,880. Indeks Saham Syariah Indonesia (ISSI) juga ikut menguat +0.08% ke level 208.3. Investor asing pada Jumat kemarin mencatatkan keseluruhan net sell sebesar IDR 278.6 miliar. Pada pasar reguler, investor asing mencatatkan net sell sebesar IDR 253.8 miliar, dan pasar negosiasi mencatatkan net sell asing sebesar IDR 24.8 miliar. Net sell asing tertinggi di pasar reguler didominasi oleh BBRI (IDR 141.6 miliar), BMRI (IDR 85.9 miliar), dan ASII (IDR 63.2 miliar). Net buy asing tertinggi di pasar reguler dicatat oleh BBCA (IDR 116.3 miliar), INDF (IDR 20.9 miliar), dan BBNI (IDR 14.7 miliar). Selain itu, top sector gainer adalah sektor IDX BASIC, sementara yang menjadi top sektor loser datang dari IDX TECH. Top leading movers emiten adalah BRPT, AMRT, TPIA, sementara top lagging movers emiten adalah GOTO, BYAN, BBRI.

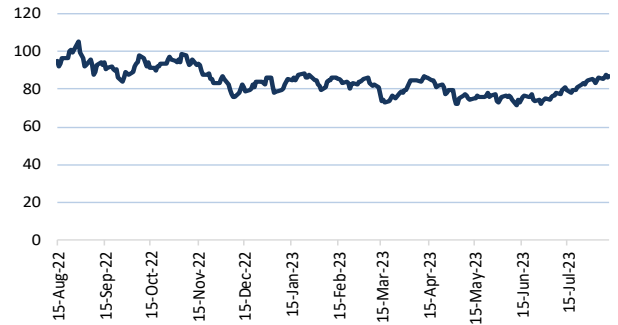
Pagi ini Nikkei menguat +0.84% dan KOSPI melemah -0.4%. Kami memperkirakan IHSG berpotensi sideways pada hari ini, seiring dengan sentimen beragam dari pergerakan bursa global dan bursa regional.

**COMMODITIES**

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



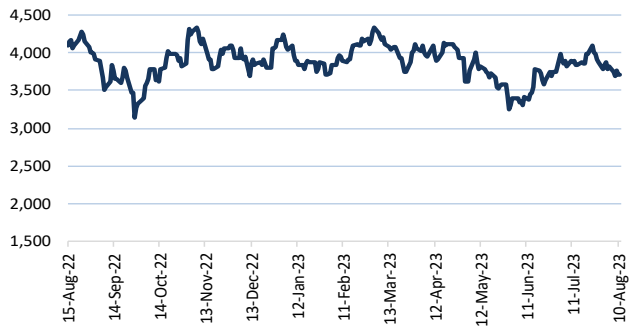
**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



### **Automotive Sector: 7M23 Sales**

- Penjualan otomotif nasional di sepanjang 7M23 bertumbuh, baik 2W (+42.9% YoY mencapai 3.7 juta unit) dan 4W (+4.5% YoY mencapai 586ribu unit), walaupun di bulan Juli terjadi penurunan penjualan secara MoM (2W -3.7%, 4W -2.6%).
- Angka penjualan 2W di 7M23 tersebut melampaui perkiraan kami (63.4% proyeksi FY23F SSI), sehingga kami merevisi naik proyeksi menjadi 6 juta unit (sebelumnya: 5.8 juta unit) sejalan dengan revisi dari AISI. Sementara penjualan 7M23 4W nasional sejalan dengan perkiraan kami yaitu mencapai 58.6% proyeksi FY23F SSI (1 juta unit).
- Terkait market Share, ASII kembali mempertahankan posisi nya sebagai market leader, baik di 2W (brand: Honda Motor, pangsa pasar >70%) maupun 4W (pangsa pasar 52.1%, terutama melalui brand Toyota & Daihatsu).
- Terkait xEV (BEV maupun HEV), penjualannya di bulan Juli-23 naik +14.8% MoM mencapai 6,812 unit, dan secara akumulatif di 7M23 telah mencapai 29,973 unit, jauh lebih tinggi dibandingkan tahun lalu yang hanya mencapai 2,053 unit.
- Adapun market leader BEV di Jul-23 ditempati oleh Wuling Air EV (27.3% penjualan 4W EV) dan Hyundai Ioniq5 (25.7%), sementara market leader HEV diduduki oleh Toyota Innova Zenix (46.7% penjualan 4W Hybrid) dan Toyota Yaris Cross (28.3%).

### **BBNI: Siap Stock Split**

Berdasarkan prospektus di keterbukaan informasi, BBNI mengumumkan rencana stock split dengan rasio 1:2. Berdasarkan klasifikasi saham, jumlah modal besar BBNI akan menambah dari 35,5 miliar saham menjadi 69 miliar saham dengan nilai nominal saham yang akan menjadi IDR 3750, dari sebelumnya IDR 7500. Stock split tersebut akan melewati persetujuan pemegang saham pada hari 19-Sep, rencana stock split tidak menggunakan laporan penilaian saham. **(Bisnis Indonesia)**

### **Comment:**

*Stock split akan membuat saham BBNI menjadi lebih likuid ke depannya.*

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Banks</b>													
BBCA	BUY	1,158,785	9.0	9,400	10,300	10,038	9.6	25.3	26.6	4.6	4.6	18.3	17.5
BBRI	BUY	856,308	8.9	5,650	6,200	6,066	9.7	13.5	15.4	2.7	2.5	19.6	16.3
BMRI	BUY	553,000	8.2	5,925	6,600	6,473	11.4	5.9	5.4	2.2	2.0	37.1	37.5
BBNI	BUY	169,703	2.5	9,100	12,700	11,284	39.6	7.8	8.5	1.1	1.1	14.0	13.0
BBTN	HOLD	18,175	0.3	1,295	1,500	1,750	15.8	4.1	4.4	0.5	0.5	11.8	11.9
<b>Average</b>								<b>5.9</b>	<b>6.1</b>	<b>1.3</b>	<b>1.2</b>	<b>21.0</b>	<b>20.8</b>
<b>Consumer (Staples)</b>													
ICBP	BUY	133,820	1.0	11,475	13,000	13,453	13.3	15.7	13.1	3.1	2.7	20.0	20.6
INDF	BUY	61,902	1.2	7,050	8,000	8,750	13.5	6.8	6.3	1.2	1.1	17.8	17.6
KLBF	BUY	86,719	1.3	1,850	2,450	2,279	32.4	23.2	21.1	3.9	3.5	16.7	16.8
UNVR	HOLD	141,155	0.8	3,700	4,500	4,277	21.6	21.4	20.4	21.4	18.4	100.0	90.0
SIDO	BUY	19,200	0.2	640	915	705	43.0	15.8	14.4	5.4	5.1	34.3	35.8
<b>Average</b>								<b>16.6</b>	<b>15.1</b>	<b>7.0</b>	<b>6.2</b>	<b>37.8</b>	<b>36.2</b>
<b>Cigarette</b>													
HMSP	SELL	102,941	0.3	885	825	1,098	-6.8	13.6	14.8	3.5	3.6	25.9	24.5
GGRM	HOLD	47,621	0.3	24,750	23,380	31,991	-5.5	8.5	10.0	0.8	0.8	9.5	8.1
<b>Average</b>								<b>11.1</b>	<b>12.4</b>	<b>2.2</b>	<b>2.2</b>	<b>17.7</b>	<b>16.3</b>
<b>Digital Bank</b>													
ARTO	SELL	36,026	0.4	2,600	2,400	3,253	-7.7	866.7	260.0	4.3	4.2	0.5	1.6
BBHI	BUY	33,030	0.2	1,520	3,400	N/A	123.7	116.9	108.6	5.2	5.0	4.4	4.6
<b>Average</b>								<b>491.8</b>	<b>184.3</b>	<b>4.7</b>	<b>4.6</b>	<b>2.5</b>	<b>3.1</b>
<b>Healthcare</b>													
MIKA	HOLD	39,035	0.5	2,740	2,800	3,117	2.2	37.5	33.0	7.0	6.4	18.7	19.4
SILO	BUY	26,402	0.2	2,030	1,900	2,205	-6.4	47.2	41.4	3.8	3.4	8.0	8.3
HEAL	BUY	21,254	0.4	1,420	1,600	1,719	12.7	74.7	47.3	6.3	6.2	8.5	13.0
<b>Average</b>								<b>53.2</b>	<b>40.6</b>	<b>5.7</b>	<b>5.3</b>	<b>11.7</b>	<b>13.6</b>
<b>Poultry</b>													
CPIN	HOLD	86,090	1.3	5,250	5,000	5,839	-4.8	15.1	14.2	2.9	2.6	18.9	18.0
JPFA	BUY	16,065	0.3	1,370	1,800	1,416	31.4	9.0	7.8	1.1	1.0	11.8	12.6
MAIN	SELL	1,079	0.0	482	350	483	-27.4	15.0	15.7	0.5	0.5	3.4	3.1
WMJU	BUY	647	0.0	50	340	N/A	580.0	4.5	3.8	0.5	0.4	10.3	10.9
WMPP	HOLD	1,471	0.0	50	55	N/A	10.0	6.1	5.0	0.5	0.4	8.1	7.1
<b>Average</b>								<b>9.9</b>	<b>9.3</b>	<b>1.1</b>	<b>1.0</b>	<b>10.5</b>	<b>10.4</b>
<b>Retail</b>													
MAPI	BUY	33,698	0.6	2,030	2,100	2,194	3.4	15.3	13.5	2.8	2.4	18.7	17.7
RALS	SELL	4,045	0.0	570	580	606	1.8	18.8	18.0	1.1	1.0	5.6	5.7
ACES	BUY	12,005	0.2	700	650	805	-7.1	23.6	16.8	2.0	1.9	8.7	11.3
LPPF	BUY	5,832	0.1	2,580	5,800	4,071	124.8	4.3	3.9	7.9	6.0	186.5	150.9
ERAA	HOLD	7,975	0.1	500	550	627	10.0	7.8	7.5	1.1	1.0	14.1	13.1
AMRT	BUY	117,514	2.0	2,830	3,250	3,134	14.8	37.1	34.6	9.8	8.8	26.5	25.6
MIDI	BUY	14,845	0.1	444	560	512	26.1	31.5	26.4	4.2	3.7	13.3	14.1
<b>Average</b>								<b>19.8</b>	<b>17.3</b>	<b>4.1</b>	<b>3.5</b>	<b>39.0</b>	<b>34.1</b>
<b>Pulp and Paper</b>													
INKP	HOLD	53,069	0.7	9,700	9,900	22,975	2.1	6.7	5.6	0.7	0.7	11.1	11.8
ALDO	BUY	915	0.0	695	2,000	N/A	187.8	12.6	10.4	1.2	1.0	9.1	9.8
<b>Average</b>								<b>9.7</b>	<b>8.0</b>	<b>0.9</b>	<b>0.8</b>	<b>10.1</b>	<b>10.8</b>
<b>Media</b>													
MNCN	BUY	7,901	0.2	525	1,400	900	166.7	3.0	2.7	0.3	0.3	10.3	10.2
SCMA	SELL	11,539	0.1	156	220	150	41.0	35.5	31.7	1.3	1.2	3.6	3.9
FILM	BUY	35,096	0.2	3,690	3,300	N/A	-10.6	219.3	125.3	22.8	19.4	10.4	15.5
<b>Average</b>								<b>85.9</b>	<b>53.2</b>	<b>8.1</b>	<b>7.0</b>	<b>8.1</b>	<b>9.9</b>

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Telco</b>													
EXCL	BUY	29,933	0.4	2,280	2,700	2,838	18.4	19.0	17.4	1.2	1.1	6.4	6.6
ISAT	BUY	74,580	0.5	9,250	11,200	10,504	21.1	42.8	106.3	8.0	6.0	18.7	5.7
TLKM	BUY	377,427	6.8	3,810	4,600	4,760	20.7	15.2	15.1	2.9	2.7	18.9	17.8
<b>Average</b>								<b>25.7</b>	<b>46.3</b>	<b>4.0</b>	<b>3.3</b>	<b>14.7</b>	<b>10.0</b>
<b>Telco Infra</b>													
TBIG	HOLD	44,861	0.3	1,980	2,040	2,222	3.0	26.1	26.1	3.9	3.6	15.0	14.0
TOWR	BUY	50,249	0.8	985	1,310	1,360	33.0	13.3	11.5	2.9	2.5	21.7	21.4
MTEL	BUY	58,878	0.3	705	920	916	30.5	28.2	24.3	1.7	1.6	6.1	6.7
<b>Average</b>								<b>22.5</b>	<b>20.6</b>	<b>2.8</b>	<b>2.6</b>	<b>14.3</b>	<b>14.0</b>
<b>Auto</b>													
ASII	BUY	273,264	4.6	6,750	7,600	7,691	12.6	9.3	10.0	1.3	1.3	14.8	13.9
DRMA	SELL	8,188	0.0	1,740	1,600	1,713	-8.0	15.0	13.4	4.4	3.5	29.7	26.3
ASLC	BUY	1,453	0.0	114	320	N/A	180.7	49.6	27.1	1.4	1.4	2.8	5.0
<b>Average</b>								<b>24.6</b>	<b>16.8</b>	<b>2.4</b>	<b>2.1</b>	<b>15.7</b>	<b>15.1</b>
<b>Mining Contracting</b>													
UNTR	BUY	101,087	1.5	27,100	31,000	31,188	14.4	9.8	4.9	1.5	1.2	15.0	24.3
<b>Average</b>								<b>9.8</b>	<b>4.9</b>	<b>1.5</b>	<b>1.2</b>	<b>15.0</b>	
<b>Property</b>													
BSDE	SELL	24,347	0.3	1,150	980	1,413	-14.8	20.5	19.2	0.6	0.6	2.9	2.9
PWON	BUY	22,731	0.3	472	520	596	10.2	15.7	14.8	1.3	1.2	8.4	8.2
SMRA	SELL	10,978	0.2	665	590	887	-11.3	21.5	17.1	1.2	1.1	5.6	6.6
CTRA	HOLD	20,389	0.4	1,100	1,100	1,411	0.0	10.7	11.6	1.1	1.0	10.2	8.6
<b>Average</b>								<b>16.5</b>	<b>13.8</b>	<b>0.8</b>	<b>0.7</b>	<b>4.8</b>	<b>5.1</b>
<b>Industrial Estate</b>													
SSIA	BUY	1,863	0.1	396	570	613	43.9	33.0	9.9	0.5	0.5	1.5	4.9
<b>Average</b>								<b>33.0</b>	<b>9.9</b>	<b>0.5</b>	<b>0.5</b>	<b>1.5</b>	<b>4.9</b>
<b>Construction</b>													
PTPP	BUY	3,534	0.1	570	870	700	52.6	11.6	9.5	0.3	0.3	2.7	3.2
ADHI	BUY	3,750	0.1	446	630	513	41.3	63.7	49.6	0.4	0.4	0.7	0.9
WIKA	BUY	3,480	0.0	388	750	540	93.3	29.8	38.8	0.3	0.3	0.9	0.7
WEGE	BUY	890	0.0	93	300	N/A	222.6	4.2	3.0	0.4	0.3	9.0	11.3
<b>Average</b>								<b>7.9</b>	<b>6.2</b>	<b>0.3</b>	<b>0.3</b>	<b>3.3</b>	<b>4.7</b>
<b>Cement</b>													
INTP	BUY	40,586	0.6	11,025	12,200	12,315	10.7	20.5	20.4	1.9	1.9	9.4	9.5
SMGR	BUY	45,580	0.8	6,725	7,630	8,467	13.5	16.9	16.2	1.1	0.9	6.6	5.7
<b>Average</b>								<b>18.7</b>	<b>18.3</b>	<b>1.5</b>	<b>1.4</b>	<b>8.0</b>	<b>7.6</b>
<b>Precast</b>													
WTON	BUY	1,211	0.0	139	266	170	91.4	14.6	10.7	0.4	0.3	2.4	3.2
<b>Average</b>								<b>14.6</b>	<b>10.7</b>	<b>0.4</b>	<b>0.3</b>	<b>2.4</b>	<b>3.2</b>
<b>Oil and Gas</b>													
PGAS	BUY	34,059	0.6	1,405	2,000	1,663	42.3	7.4	6.6	0.6	0.6	8.3	8.6
AKRA	BUY	25,293	0.4	1,260	1,900	1,761	50.8	9.0	8.0	2.0	1.9	22.5	23.7
MEDC	BUY	26,519	0.3	1,055	1,600	1,388	51.7	5.6	6.3	1.0	0.8	17.1	13.4
RAJA	BUY	3,614	0.0	855	1,500	1,500	75.4	13.0	13.4	1.4	1.3	10.7	9.5
ENRG	BUY	6,205	0.1	250	380	N/A	52.0	6.0	5.4	0.8	0.7	12.7	12.4
<b>Average</b>								<b>8.2</b>	<b>7.9</b>	<b>1.2</b>	<b>1.0</b>	<b>14.3</b>	<b>13.5</b>
<b>Chemical</b>													
TPIA	BUY	186,000	1.0	2,150	2,563	1,650	19.2	82.7	119.4	4.2	4.1	5.1	3.5
BRPT	BUY	80,491	0.8	855	1,150	N/A	34.5	106.9	42.8	4.5	4.2	4.2	9.9
ESSA	SELL	10,939	0.3	635	225	565	-64.6	n/a	25.4	2.2	2.2	-0.3	8.6
<b>Average</b>								<b>94.8</b>	<b>62.5</b>	<b>3.7</b>	<b>3.5</b>	<b>3.0</b>	<b>7.3</b>
<b>Utilities</b>													
JSMR	BUY	27,144	0.3	3,740	4,900	4,643	31.0	12.6	11.6	1.1	1.0	8.4	8.4

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x)		PBV (x)		ROE (%)	
								23E	24E	23E	24E	23E	24E
<b>Metal</b>													
ANTM	BUY	47,821	0.6	1,990	2,500	2,635	25.6	9.8	10.0	1.8	1.6	18.1	16.0
MDKA	HOLD	79,084	1.4	3,280	3,300	4,213	0.6	28.9	125.2	2.3	2.0	7.9	1.6
INCO	SELL	62,847	0.5	6,325	5,900	7,674	-6.7	13.9	15.2	1.6	1.4	11.4	9.4
BRMS	BUY	24,954	0.5	176	200	208	13.6	80.6	53.4	1.7	1.7	2.1	3.1
NCKL	BUY	58,051	0.3	920	1,500	1,302	63.0	7.9	5.3	1.9	1.4	24.2	26.7
<b>Average</b>								<b>28.2</b>	<b>41.8</b>	<b>1.9</b>	<b>1.6</b>	<b>12.7</b>	<b>11.4</b>
<b>Coal</b>													
ITMG	BUY	31,186	0.4	27,600	38,000	28,106	37.7	3.0	4.0	1.1	1.1	36.5	26.9
ADRO	BUY	75,167	1.1	2,350	4,100	3,076	74.5	1.9	2.6	0.8	0.7	41.1	28.4
PTBA	BUY	31,912	0.4	2,770	3,700	2,969	33.6	2.5	2.9	1.1	1.0	43.8	35.5
HRUM	BUY	21,764	0.2	1,610	2,500	2,303	55.3	8.1	9.2	1.4	1.3	17.5	14.1
BUMI	BUY	49,014	0.7	132	230	150	74.2	5.6	8.5	1.0	0.9	18.5	10.9
<b>Average</b>								<b>4.2</b>	<b>5.4</b>	<b>1.1</b>	<b>1.0</b>	<b>31.5</b>	<b>23.2</b>
<b>Plantation</b>													
AALI	HOLD	14,868	0.1	7,725	8,500	8,043	10.0	8.0	7.4	0.7	0.6	8.5	8.6
LSIP	BUY	7,062	0.1	1,035	1,230	1,159	18.8	6.9	7.2	0.7	0.6	9.5	8.6
SSMS	HOLD	11,335	0.1	1,190	1,555	1,570	30.7	7.5	7.5	1.9	1.6	24.9	21.2
TAPG	BUY	11,415	0.1	575	885	1,058	53.9	5.1	5.0	1.0	0.9	29.7	20.3
STAA	BUY	8,941	0.1	820	1,400	N/A	70.7	6.4	5.7	2.1	1.6	32.1	28.7
NSSS	BUY	5,043	0.0	212	200	195	-5.7	30.3	11.8	7.9	7.3	25.9	62.1
<b>Average</b>								<b>13.4</b>	<b>9.2</b>	<b>1.9</b>	<b>1.7</b>	<b>17.6</b>	<b>20.2</b>
<b>Technology</b>													
ASSA	BUY	3,771	0.1	1,110	1,200	1,170	8.1	33.7	19.2	1.5	1.4	4.3	7.1
EMTK	BUY	38,582	0.4	630	2,600	816	312.7	10.1	9.2	1.5	1.3	14.7	13.8
BUKA	BUY	23,502	0.4	228	400	320	75.4	10.8	8.5	0.8	0.7	7.6	8.8
GOTO	BUY	107,777	2.9	91	150	133	64.8	n/a	n/a	1.0	1.0	-165.4	-87.9
NFCX	BUY	3,567	0.1	5,350	16,000	N/A	199.1	37.4	22.1	2.0	1.7	5.4	7.6
<b>Average</b>								<b>17.2</b>	<b>10.9</b>	<b>2.1</b>	<b>1.9</b>	<b>(0.3)</b>	<b>10.2</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	2,973	(12.08)	(0.40)	(1.03)	(1.50)	5.82	14.22	4.88	3,071	2,315
U.S. (S&P)	4,464	(4.78)	(0.11)	(0.31)	(0.92)	8.24	16.27	4.30	4,607	3,492
U.S. (DOW)	35,281	105.25	0.30	0.62	2.24	5.95	6.44	4.50	35,679	28,661
Europe	4,321	(62.71)	(1.43)	(0.27)	(1.79)	0.08	13.91	14.42	4,492	3,250
Emerging Market	998	(10.63)	(1.05)	(1.83)	(2.99)	2.54	4.32	(1.88)	1,058	837
FTSE 100	7,524	(94.44)	(1.24)	(0.53)	1.21	(2.97)	0.97	0.31	8,047	6,708
CAC 40	7,340	(93.43)	(1.26)	0.34	(0.47)	(1.01)	13.38	12.00	7,581	5,628
Dax	15,832	(164.35)	(1.03)	(0.75)	(1.69)	(0.51)	13.71	14.76	16,529	11,863
Indonesia	6,880	(13.30)	(0.19)	0.40	0.15	2.57	0.43	(3.50)	7,377	6,543
Japan	32,486	12.27	0.04	0.91	0.88	11.53	24.49	16.77	33,773	25,622
Australia	7,317	(23.63)	(0.32)	0.10	0.18	0.82	3.95	4.04	7,568	6,412
Korea	2,586	(5.33)	(0.21)	0.20	(1.61)	4.46	15.63	2.29	2,668	2,135
Singapore	3,294	(28.65)	(0.86)	(0.30)	1.41	2.67	1.32	0.77	3,408	2,969
Malaysia	1,457	(1.77)	(0.12)	0.83	3.19	2.41	(2.56)	(3.26)	1,528	1,369
Hong Kong	19,075	(173.07)	(0.90)	(2.38)	(1.74)	(2.81)	(3.57)	(5.45)	22,701	14,597
China	3,189	(65.31)	(2.01)	(3.01)	(1.50)	(2.54)	3.24	(2.67)	3,419	2,885
Taiwan	16,601	(33.45)	(0.20)	(1.44)	(3.95)	7.09	17.43	8.58	17,464	12,629
Thailand	1,535	1.75	0.11	0.31	1.14	(1.68)	(8.00)	(5.37)	1,696	1,462
Philippines	6,406	(43.75)	(0.68)	(0.70)	(3.30)	(2.62)	(2.44)	(4.38)	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	137.70				0.12	(4.49)	0.34	4.18	145.19	130.20
Inflation Rate (yoy, %)	3.08								5.95	3.08
Gov Bond Yld (10yr, %)	6.33							(9.32)	7.69	6.16
US Fed Rate (%)	5.50								5.50	2.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,215	30.00	(0.20)	(0.30)	(0.49)	(3.23)	2.32	(2.94)	15,763	14,575
Japan	145.14	0.18	(0.12)	(1.82)	(4.37)	(6.21)	(9.66)	(8.14)	151.95	127.23
UK	1.27	(0.00)	(0.13)	(0.81)	(3.15)	1.21	4.94	5.18	1.31	1.04
Euro	1.09	(0.00)	(0.12)	(0.60)	(2.60)	0.57	2.16	7.64	1.13	0.95
China	7.24	0.02	(0.29)	(0.92)	(0.41)	(4.02)	(4.71)	(6.83)	7.33	6.69

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	86.52	(0.29)	(0.33)	1.38	8.33	16.65	0.71	(11.85)	105.48	70.12
CPO	3,703	(13.00)	(0.35)	(3.21)	(4.36)	(2.17)	(11.22)	(13.34)	4,409	3,143
Coal	151.50	2.50	1.68	7.83	13.06	(5.37)	(61.11)	(61.87)	465.00	129.00
Tin	26,457	(428.00)	(1.59)	(4.49)	(5.36)	4.54	6.65	4.22	32,680	17,350
Nickel	20,241	(200.00)	(0.98)	(5.02)	(2.24)	(7.07)	(32.64)	(14.45)	33,575	19,925
Copper	8,295	(91.50)	(1.09)	(3.25)	(0.34)	1.60	(0.93)	1.49	9,551	7,220
Gold	1,911	(2.93)	(0.15)	(1.33)	(2.27)	(5.24)	4.76	7.37	2,063	1,615
Silver	22.62	(0.07)	(0.31)	(2.24)	(9.36)	(6.11)	(5.59)	11.55	26	18

Source: Bloomberg, SSI Research

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