

Market Activity

Tuesday, 08 Aug 2023

Market Index	:	6,868.8
Index Movement	:	-17.6 -0.25%
Market Volume	:	20,457 Mn shrs
Market Value	:	8,100 Bn rupiah

	Last Close	Changes	
		+/-	%

Leading Movers

TLKM	3,730	50	1.4
BMRI	5,900	25	0.4
ARTO	2,730	130	5.0
ISAT	9,000	300	3.4

Lagging Movers

GOTO	104	-5	-4.6
BBRI	5,625	-75	-1.3
BBCA	9,200	-75	-0.8
BBNI	8,925	-75	-0.8

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BMRI	155	BBRI	152
BBCA	94	GOTO	113
AMMN	52	AKRA	44
INTP	35	SMGR	20
PGAS	19	ADRO	13

Money Market

	Last Close	Changes	
		+/-	%
USD/IDR	15,218	33.0	-0.2
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes	
		+/-	%
TLKM	24.2	0.1	0.6
EIDO	23.0	-0.1	-0.5

Global Indices

	Last Close	Changes	
		+/-	%
DJIA	35,314	-159	-0.45
S&P 500	4,499	-19	-0.42
Euro Stoxx	4,289	-49	-1.12
MSCI World	2,988	-16	-0.52
STI	3,314	4	0.12
Nikkei	32,377	123	0.38
Hang Seng	19,184.2	-353.8	-1.8

Commodities*

	Last Close	Changes	
		+/-	%
Brent Oil	86.2	0.8	0.97
Coal (ICE)	142.5	1.4	0.99
CPO Malay	3,693.0	-79.0	-2.09
Gold	1,925.4	-9.0	-0.47
Nickel	20,611.0	-275.0	-1.32
Tin	27,300.0	-456.0	-1.64

*last price per closing date

Highlight

- **MTEL** : [Berencana untuk Menerbitkan MTN](#)
- **Banking** : [Bank Matangkan rencana spin off](#)

Market

IHSG Berpotensi Melanjutkan Pelemahan

Bursa AS ditutup lesu pada Selasa (8/8): Dow Jones -0.45%, S&P 500 -0.42% dan Nasdaq -0.79%. Pasar AS bergerak negatif dipengaruhi aksi jual investor yang didorong oleh penurunan peringkat sektor perbankan oleh lembaga pemeringkat kredit Moody's. Yield UST 10Y turun -1.69% (-0.069 bps) ke level 4.02% dan USD Index naik +0.47% ke level 102.5.

Pasar komoditas terpantau bergerak mixed: minyak naik +0.33% ke level USD 82.7/bbl, batubara naik +0.99% ke level USD 142.5/ton, nikel melemah -1.37% ke level USD 20,877 dan CPO melemah -2.0% di level MYR 3,692. Sedangkan harga emas terpantau melemah -0.60% ke level USD 1,959/toz.

Bursa Asia pada Selasa (8/8) ditutup melemah: Nikkei naik +0.38%, Hang Seng turun -1.81%, dan Shanghai turun -0.23%, sedangkan EIDO ditutup melemah -0.48%. IHSG ditutup melemah -0.25% ke level 6,868.8 dengan investor asing hari ini mencatatkan keseluruhan net buy sebesar IDR 256.9 miliar. Di pasar reguler, investor asing mencatatkan net buy sebesar IDR 125.2 miliar, dan pada pasar negosiasi tercatat net buy asing sebesar IDR 131.7 miliar. Net buy asing tertinggi di pasar reguler dicatatkan oleh BMRI (IDR 155.3 miliar), BBCA (IDR 93.8 miliar), dan AMMN (IDR 51.6 miliar). Net sell asing tertinggi di pasar reguler dicatatkan oleh BBRI (IDR 152.3 miliar), GOTO (IDR 112.9 miliar), dan AKRA (IDR 43.8 miliar). Top leading movers emiten TLKM, BMRI, ARTO, sementara top lagging movers emiten GOTO, BBRI, BBCA.

Pagi ini Nikkei dibuka melemah -0.67% dan KOSPI dibuka menguat +0.27%. Kami perkirakan IHSG hari ini akan bergerak melanjutkan pelemahan, seiring dengan sentimen global dan regional.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



MTEL: Berencana untuk Menerbitkan MTN

PT Dayamitra Telekomunikasi Tbk (MTEL) berencana untuk melakukan penggalangan dana untuk membiayai ekspansi atau refinancing perusahaan dengan cara menerbitkan Medium Term Note (MTN). Aksi korporasi tersebut akan dilakukan dalam waktu dekat dengan nilai sebesar-besarnya mencapai IDR 1 triliun. Pefindo menetapkan peringkat idAAA (investment grade) terhadap MTEL setelah melihat fundamental dan outlook yang kuat dari MTEL. (Bisnis)

Comment:

Dengan posisi net debt/EBITDA MTEL di FY22 sebesar 1.8x (industri: ~4.0x) membuka ruang yang besar bagi MTEL untuk mengambil pinjaman yang dapat digunakan untuk kepentingan ekspansi dan keuangan usaha.

Banking: Bank Matangkan rencana spin off

Sejalan dengan persiapan spin off, BTN berencana membesarkan bisnis syariahnya dengan mengakuisisi bank lain. Direktur Utama BBTN, Nixon Napitupulu menyebutkan perusahaan sedang melakukan negosiasi untuk mencapai kesepakatan jual beli dengan suatu bank yang bakal selesai sebelum akhir tahun, dan BSI akan masuk sebagai salah satu pemegang saham. Sebelumnya regulator menerbitkan Peraturan OJK No. 12/2023 tentang Unit Usaha Syariah pada tanggal 12 Juli 2023. Beleid mengharuskan bank-bank yang memiliki unit syariah untuk memisahkan pengelolaan sehingga unit syariah menjadi bank umum syariah yang beroperasi sendiri paling lambat akhir 2025. (Bisnis Indonesia)

Comment:

OJK terus mendorong penggabungan bank umum syariah untuk memperkuat modal bank bank tersebut sehingga dapat berkompetisi dengan bank conventional.

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PE 23E	PBV 21A	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Banks															
BBCA	BUY	1,134,130	8.9	9,275	10,300	10,078	11.1	25.0	26.2	26.2	6.2	4.6	4.6	18.3	17.5
BBRI	BUY	852,519	8.8	5,700	6,200	6,056	8.8	13.7	15.5	15.5	3.6	2.7	2.5	19.6	16.3
BMRI	BUY	550,667	8.2	5,875	6,600	6,473	12.3	5.9	5.3	5.3	1.3	2.2	2.0	37.1	37.5
BBNI	BUY	166,439	2.5	9,000	12,700	11,284	41.1	7.7	8.4	8.4	1.5	1.1	1.1	14.0	13.0
BBTN	HOLD	18,315	0.3	1,310	1,500	1,750	14.5	4.1	4.4	4.4	0.7	0.5	0.5	11.8	11.9
Average								5.9	6.0	6.0	1.2	1.2	1.2	21.0	20.8
Consumer (Staples)															
ICBP	BUY	130,030	1.0	11,125	13,000	13,482	16.9	15.3	12.7	12.7	3.8	3.0	2.6	20.0	20.6
INDF	BUY	61,463	1.1	7,075	8,000	8,659	13.1	6.8	6.3	6.3	9.6	1.2	1.1	17.8	17.6
KLBF	BUY	86,953	1.3	1,850	2,450	2,320	32.4	23.2	21.1	21.1	4.4	3.9	3.5	16.7	16.8
UNVR	HOLD	143,063	0.8	3,720	4,500	4,277	21.0	21.5	20.6	20.6	32.9	21.5	18.5	100.0	90.0
SIDO	BUY	19,650	0.2	650	915	719	40.8	16.0	14.6	14.6	5.6	5.5	5.2	34.3	35.8
Average								16.6	15.1	15.1	11.3	7.0	6.2	37.8	36.2
Cigarette															
HMSF	SELL	104,686	0.3	905	825	1,098	-8.8	13.9	15.1	15.1	3.6	3.6	3.7	25.9	24.5
GGRM	HOLD	49,016	0.3	25,675	23,380	32,033	-8.9	8.8	10.3	9.6	0.8	0.8	0.8	9.5	8.1
Average								11.4	12.7	12.3	2.2	2.2	2.3	17.7	16.3
Digital Bank															
ARTO	SELL	37,828	0.4	2,600	2,400	3,253	-7.7	866.7	260.0	260.0	4.4	4.3	4.2	0.5	1.6
BBHI	BUY	35,203	0.2	1,620	3,400	N/A	109.9	124.6	115.7	115.7	101.3	5.5	5.3	4.4	4.6
Average								495.6	187.9	187.9	52.8	4.9	4.8	2.5	3.1
Healthcare															
MIKA	HOLD	39,890	0.5	2,860	2,800	3,145	-2.1	39.2	34.5	34.5	7.7	7.3	6.7	18.7	19.4
SILO	BUY	26,923	0.2	1,990	1,900	2,194	-4.5	46.3	40.6	40.6	4.0	3.7	3.4	8.0	8.3
HEAL	BUY	20,880	0.4	1,400	1,600	1,741	14.3	73.7	46.7	46.7	6.2	6.3	6.1	8.5	13.0
Average								53.0	40.6	40.6	6.0	5.8	5.4	11.7	13.6
Poultry															
CPIN	HOLD	84,040	1.3	5,100	5,000	5,754	-2.0	14.7	13.8	3.3	3.3	2.8	2.5	18.9	18.0
JPFA	BUY	15,186	0.2	1,245	1,800	1,452	44.6	8.2	7.1	7.1	1.0	1.0	0.9	11.8	12.6
MAIN	SELL	1,084	0.0	452	350	483	-22.6	14.0	14.7	16.4	0.5	0.5	0.5	3.4	3.1
WMUU	BUY	647	0.0	50	340	N/A	580.0	4.5	3.8	3.8	1.0	0.5	0.4	10.3	10.9
WMPP	HOLD	1,471	0.0	50	55	N/A	10.0	6.1	5.0	5.0	0.8	0.5	0.4	8.1	7.1
Average								9.5	8.9	7.1	1.3	1.0	0.9	10.5	10.4
Retail															
MAPI	BUY	32,121	0.6	1,935	2,100	2,213	8.5	14.5	12.9	12.9	4.5	2.7	2.3	18.7	17.7
RALS	SELL	4,009	0.0	565	580	606	2.7	18.6	17.9	17.9	1.1	1.0	1.0	5.6	5.7
ACES	BUY	12,348	0.2	730	650	805	-11.0	24.7	17.5	17.5	2.3	2.1	2.0	8.7	11.3
LPPF	BUY	5,922	0.1	2,740	5,800	4,389	111.7	4.5	4.2	4.2	6.4	8.4	6.3	186.5	150.9
ERAA	HOLD	8,135	0.1	540	550	627	1.9	8.4	8.1	8.1	1.5	1.2	1.1	14.1	13.1
AMRT	BUY	115,438	2.0	2,780	3,250	3,082	16.9	36.4	34.0	34.0	13.1	9.7	8.7	26.5	25.6
Average								17.9	15.8	15.8	4.8	4.2	3.6	43.3	37.4
Pulp and Paper															
INKP	HOLD	52,248	0.7	9,625	9,900	N/A	2.9	6.7	5.6	5.3	0.8	0.7	0.7	11.1	11.8
ALDO	BUY	902	0.0	700	2,000	N/A	185.7	12.7	10.4	7.5	1.3	1.2	1.0	9.1	9.8
Average								9.7	8.0	6.4	1.1	0.9	0.8	10.1	10.8
Media															
MNCN	BUY	8,353	0.2	565	1,400	900	147.8	3.2	2.9	0.4	0.4	0.3	0.3	10.3	10.2
SCMA	SELL	10,430	0.1	144	220	150	52.8	32.8	29.3	29.3	1.4	1.2	1.1	3.6	3.9
FILM	BUY	36,143	0.2	3,760	3,300	N/A	-12.2	223.5	127.7	89.8	28.4	23.2	19.8	10.4	15.5
Average								86.5	53.3	39.8	10.1	8.2	7.1	8.1	9.9

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PE 23E	PBV 21A	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Telco															
EXCL	BUY	30,589	0.4	2,270	2,700	2,813	18.9	18.9	17.3	13.5	1.3	1.2	1.1	6.4	6.6
ISAT	BUY	72,564	0.4	8,700	11,200	10,233	28.7	40.3	100.0	177.6	5.8	7.5	5.7	18.7	5.7
TLKM	BUY	369,502	6.6	3,680	4,600	4,743	25.0	14.7	14.6	14.6	3.6	2.8	2.6	18.9	17.8
Average								24.6	44.0	68.6	3.6	3.8	3.1	14.7	10.0
Telco Infra															
TBIG	HOLD	44,294	0.3	1,950	2,040	2,222	4.6	25.7	25.7	24.7	4.3	3.9	3.6	15.0	14.0
TOWR	BUY	48,464	0.8	970	1,310	1,327	35.1	13.1	11.3	11.3	4.0	2.8	2.4	21.7	21.4
MTEL	BUY	58,461	0.3	695	920	916	32.4	27.8	24.0	24.0	1.8	1.7	1.6	6.1	6.7
Average								22.2	20.3	20.0	3.4	2.8	2.5	14.3	14.0
Auto															
ASII	BUY	277,312	4.7	6,875	7,600	7,690	10.5	9.5	10.2	10.2	1.6	1.3	1.3	14.8	13.9
DRMA	SELL	7,812	0.0	1,650	1,600	1,650	-3.0	14.2	12.7	12.7	7.2	4.2	3.3	29.7	26.3
ASLC	BUY	1,491	0.0	118	320	143	171.2	51.3	28.1	6.2	5.9	1.4	1.4	2.8	5.0
Average								25.0	17.0	9.7	4.9	2.3	2.0	15.7	15.1
Mining Contracting															
UNTR	BUY	102,672	1.6	27,425	31,000	31,243	13.0	10.0	5.0	6.0	1.7	1.5	1.2	15.0	24.3
Average								10.0	5.0	6.0	1.7	1.5	1.2	15.0	
Property															
BSDE	SELL	25,406	0.3	1,190	980	1,401	-17.6	21.3	19.8	19.8	0.7	0.6	0.6	2.9	2.9
PWON	HOLD	23,406	0.3	488	520	596	6.6	16.3	15.3	15.3	1.6	1.4	1.3	8.4	8.2
SMRA	SELL	11,391	0.2	685	590	874	-13.9	22.1	17.6	1.4	1.3	1.2	1.2	5.6	6.6
CTRA	HOLD	20,575	0.4	1,090	1,100	1,406	0.9	10.6	11.5	1.3	1.2	1.1	1.0	10.2	8.6
Average								16.8	14.1	9.5	0.9	0.8	0.8	4.8	5.1
Industrial Estate															
SSIA	BUY	1,901	0.1	404	570	613	41.1	33.7	10.1	0.5	0.5	0.5	0.5	1.5	4.9
Average								33.7	10.1	0.5	0.5	0.5	0.5	1.5	4.9
Construction															
PTPP	BUY	3,472	0.1	555	870	700	56.8	11.3	9.3	0.3	0.3	0.3	0.3	2.7	3.2
ADHI	BUY	3,649	0.0	442	630	513	42.5	63.1	49.1	0.3	0.3	0.4	0.4	0.7	0.9
WSKT	n.a	#VALUE!	0.1	n.a	340	335	n.a	n.a	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKI	BUY	3,480	0.0	392	750	540	91.3	30.2	39.2	28.0	0.3	0.3	0.3	0.9	0.7
WEGE	BUY	890	0.0	94	300	N/A	219.1	4.2	3.0	2.5	0.4	0.4	0.3	9.0	11.3
Average								7.8	6.1	1.4	0.4	0.3	0.3	3.3	4.7
Cement															
INTP	BUY	39,481	0.6	10,825	12,200	12,303	12.7	20.2	20.0	18.0	1.9	1.9	1.9	9.4	9.5
SMGR	HOLD	46,427	0.8	6,950	7,630	8,544	9.8	17.5	16.8	12.3	1.0	1.2	1.0	6.6	5.7
Average								18.8	18.4	15.2	1.4	1.5	1.4	8.0	7.6
Precast															
WTON	BUY	1,211	0.0	140	266	170	90.0	14.7	10.8	9.1	0.4	0.4	0.3	2.4	3.2
Average								14.7	10.8	9.1	0.4	0.4	0.3	2.4	3.2
Oil and Gas															
PGAS	BUY	33,938	0.5	1,395	2,000	1,701	43.4	7.4	6.5	6.5	0.7	0.6	0.6	8.3	8.6
AKRA	BUY	25,694	0.4	1,300	1,900	1,772	46.2	9.3	8.2	8.2	2.8	2.1	1.9	22.5	23.7
MEDC	BUY	26,267	0.2	1,070	1,600	1,388	49.5	5.7	6.4	6.4	1.7	1.0	0.9	17.1	13.4
RAJA	BUY	3,593	0.0	865	1,500	1,500	73.4	13.1	13.6	13.6	1.9	1.4	1.3	10.7	9.5
ENRG	BUY	6,106	0.1	258	380	N/A	47.3	6.2	5.6	5.6	1.0	0.8	0.7	12.7	12.4
Average								8.3	8.1	8.1	1.6	1.2	1.1	14.3	13.5
Chemical															
TPIA	BUY	179,079	1.0	2,060	2,563	1,650	24.4	79.2	114.4	57.2	5.4	4.1	4.0	5.1	3.5
BRPT	BUY	73,901	0.8	790	1,150	N/A	45.6	98.8	39.5	n.a	4.2	4.2	3.9	4.2	9.9
ESSA	SELL	10,250	0.2	600	225	578	-62.5	n/a	24.0	n.a	4.1	2.1	2.1	-0.3	8.6
Average								89.0	59.3	57.2	4.6	3.4	3.3	3.0	7.3
Utilities															
JSMR	BUY	27,072	0.3	3,710	4,900	4,681	32.1	12.5	11.5	11.5	1.3	1.1	1.0	8.4	8.4

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PE 23E	PBV 21A	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Metal															
ANTM	BUY	48,302	0.6	2,040	2,500	2,639	22.5	10.1	10.2	10.2	2.4	1.8	1.6	18.1	16.0
MDKA	HOLD	81,254	1.4	3,370	3,300	4,226	-2.1	29.7	128.6	128.6	6.6	2.3	2.1	7.9	1.6
INCO	SELL	64,835	0.5	6,675	5,900	7,696	-11.6	14.6	16.1	16.1	2.2	1.7	1.5	11.4	9.4
BRMS	BUY	24,812	0.5	176	200	208	13.6	80.6	53.4	53.4	2.0	1.7	1.7	2.1	3.1
NCKL	BUY	62,152	0.3	975	1,500	1,302	53.8	8.4	5.7	5.7	6.5	2.0	1.5	24.2	26.7
Average								28.7	42.8	42.8	3.9	1.9	1.7	12.7	11.4
Coal															
ITMG	BUY	31,045	0.4	27,225	38,000	27,303	39.6	3.0	4.0	4.0	1.8	1.1	1.1	36.5	26.9
ADRO	BUY	75,807	1.1	2,380	4,100	3,208	72.3	2.0	2.6	3.4	1.2	0.8	0.7	41.1	28.4
PTBA	BUY	31,912	0.4	2,770	3,700	3,024	33.6	2.5	2.9	3.9	1.3	1.1	1.0	43.8	35.5
HRUM	BUY	22,170	0.2	1,630	2,500	2,244	53.4	8.2	9.3	9.3	0.5	1.4	1.3	17.5	14.1
BUMI	BUY	49,757	0.7	132	230	150	74.2	5.6	8.5	8.5	1.1	1.0	0.9	18.5	10.9
Average								4.2	5.5	5.8	1.2	1.1	1.0	31.5	23.2
Plantation															
AALI	HOLD	14,724	0.1	7,750	8,500	8,043	9.7	8.1	7.5	7.5	0.8	0.7	0.6	8.5	8.6
LSIP	BUY	7,096	0.1	1,045	1,230	1,159	17.7	7.0	7.3	0.8	0.7	0.7	0.6	9.5	8.6
SSMS	HOLD	10,811	0.1	1,140	1,555	1,570	36.4	7.2	7.2	6.3	2.2	1.8	1.5	24.9	21.2
TAPG	BUY	11,415	0.1	570	885	1,058	55.3	5.1	5.0	5.0	1.5	1.0	0.9	29.7	20.3
STAA	BUY	9,213	0.1	840	1,400	N/A	66.7	6.6	5.8	5.8	4.7	2.1	1.7	32.1	28.7
NSSS	BUY	5,376	0.1	216	200	195	-7.4	30.9	12.0	12.0	10.3	8.0	7.4	25.9	62.1
Average								13.5	9.2	6.2	2.7	1.9	1.7	17.6	20.2
Technology															
ASSA	BUY	3,890	0.1	1,130	1,200	1,250	6.2	34.3	19.5	19.5	2.2	1.5	1.4	4.3	7.1
EMTK	BUY	37,970	0.4	625	2,600	N/A	316.0	10.0	9.1	9.1	1.8	1.5	1.3	14.7	13.8
BUKA	BUY	23,502	0.4	224	400	319	78.6	10.6	8.3	8.3	0.9	0.8	0.7	7.6	8.8
GOTO	BUY	123,174	3.3	109	150	142	37.6	n/a	n/a	n/a	1.1	1.2	1.2	-165.4	-87.9
NFCX	BUY	3,433	0.0	5,100	16,000	N/A	213.7	35.6	21.1	21.1	2.2	1.9	1.6	5.4	7.6
Average								17.1	10.8	10.4	2.9	2.2	1.9	(0.3)	10.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,004	17.22	0.58	(1.47)	2.72	6.24	15.41	8.88	3,071	2,315
U.S. (S&P)	4,518	40.41	0.90	(1.54)	2.72	9.24	17.68	9.00	4,607	3,492
U.S. (DOW)	35,473	407.51	1.16	(0.24)	5.15	5.52	7.02	8.04	35,679	28,661
Europe	4,338	4.59	0.11	(2.99)	2.38	(0.26)	14.34	15.44	4,492	3,250
Emerging Market	1,016	(1.71)	(0.17)	(2.57)	3.64	2.72	6.27	1.45	1,058	837
FTSE 100	7,554	(9.88)	(0.13)	(1.88)	4.10	(2.88)	1.38	0.96	8,047	6,708
CAC 40	7,320	4.69	0.06	(2.37)	2.92	(1.63)	13.07	12.19	7,581	5,628
Dax	15,951	(1.10)	(0.01)	(3.02)	2.23	(0.01)	14.56	16.53	16,529	11,863
Indonesia	6,886	33.52	0.49	(0.65)	2.53	1.72	0.52	(2.83)	7,377	6,543
Japan	32,429	174.84	0.54	(3.13)	0.13	12.02	24.28	14.80	33,773	25,622
Australia	7,343	33.30	0.46	(1.45)	4.26	0.91	4.32	4.58	7,568	6,412
Korea	2,597	16.61	0.64	(2.62)	2.79	3.35	16.14	4.18	2,668	2,135
Singapore	3,310	17.48	0.53	(1.90)	5.43	1.60	1.80	1.19	3,408	2,969
Malaysia	1,446	0.60	0.04	(0.93)	4.95	0.84	(3.32)	(3.36)	1,528	1,369
Hong Kong	19,538	(1.54)	(0.01)	(2.69)	6.38	(3.74)	(1.23)	(2.53)	22,701	14,597
China	3,269	(19.25)	(0.59)	(0.67)	2.26	(3.72)	5.81	0.99	3,419	2,885
Taiwan	16,996	152.32	0.90	(1.72)	1.99	8.26	20.22	13.15	17,464	12,629
Thailand	1,533	2.05	0.13	(0.70)	2.82	(1.90)	(8.16)	(4.75)	1,696	1,462
Philippines	6,508	56.94	0.88	(1.27)	2.02	(1.41)	(0.89)	1.14	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	137.70				0.12	(4.49)	0.34	4.18	145.19	130.20
Inflation Rate (yoy, %)	3.08								5.95	3.08
Gov Bond Yld (10yr, %)	6.35							(11.07)	7.69	6.16
US Fed Rate (%)	5.50								5.50	2.50

Exchange Rate (per USD)	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,185	15.00	(0.10)	(0.69)	(0.28)	(3.12)	2.56	(2.03)	15,770	14,565
Japan	142.90	0.38	(0.27)	0.34	(0.99)	(5.73)	(8.24)	(5.79)	151.95	127.23
UK	1.28	(0.00)	(0.01)	0.10	(0.56)	1.07	5.72	5.77	1.31	1.04
Euro	1.10	(0.00)	(0.06)	0.20	0.05	(0.30)	2.70	7.83	1.13	0.95
China	7.19	0.02	(0.28)	(0.70)	0.45	(3.88)	(4.09)	(6.14)	7.33	6.69

Commodity Indicators	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	85.72	0.38	0.45	0.95	9.24	11.31	(0.22)	(11.31)	105.48	70.12
CPO	3,710	10.00	0.27	(1.70)	(1.25)	(9.16)	(11.05)	(10.28)	4,430	3,143
Coal	141.10	4.10	2.99	2.77	2.25	(16.83)	(65.09)	(60.91)	440.00	131.00
Tin	27,756	56.00	0.20	(3.08)	(2.07)	6.49	11.88	13.50	32,680	17,350
Nickel	21,102	(208.00)	(0.98)	(5.34)	1.43	(13.98)	(29.77)	(5.01)	33,575	19,925
Copper	8,485	(88.00)	(1.03)	(3.92)	1.37	(1.12)	1.35	7.81	9,551	7,220
Gold	1,936	1.21	0.06	(0.39)	0.52	(4.51)	6.12	8.28	2,063	1,615
Silver	23.10	(0.06)	(0.24)	(4.47)	(0.11)	(9.95)	(3.58)	11.89	26	18

Source: Bloomberg, SSI Research

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