

Market Activity

Monday, 07 Aug 2023

Market Index	:	6,886.4	
Index Movement	:	+33.5	0.49%
Market Volume	:	15,583	Mn shrs
Market Value	:	7,354	Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

BMRI	5,875	100	1.7
BBRI	5,700	125	2.2
ASII	6,875	75	1.1
AMMN	2,930	60	2.1

Lagging Movers

BYAN	17,375	-275	-1.6
BBCA	9,275	125	1.4
MDKA	3,370	-60	-1.7
EMTK	625	10	1.6

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)	Net Sell (IDR bn)		
BMRI	2,587	TLKM	85
BBRI	237	GOTO	57
ASII	1,209	AKRA	25
BBCA	84	UNTR	15
ACES	36	MTEL	14

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	15,185	15.0	-0.1
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	24.1	0.0	0.1
EIDO	23.1	0.0	0.1

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	35,473	408	1.16
S&P 500	4,518	40	0.90
Euro Stoxx	4,338	5	0.11
MSCI World	3,004	17	0.58
STI	3,310	17	0.53
Nikkei	32,255	62	0.19
Hang Seng	19,537.9	-1.5	0.0

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	85.3	-0.9	-1.04
Coal (ICE)	141.1	4.1	2.99
CPO Malay	3,771.0	-94.0	-2.43
Gold	1,971.0	-4.9	-0.25
Nickel	21,166.0	-162.5	-0.76
Tin	27,756.0	56.0	0.20

*last price per closina date

Highlight

- **Banking** : [OJK Plans to Regulate Bank Dividends](#)
- **INCO** : [INCO's Divestment is Nearing Completion](#)

Market

JCI Might Move Sideways Today

US stocks closed higher on Monday (8/7): Dow Jones +1.16%, S&P 500 +0.90%, and Nasdaq +0.61%. The market kicked off the busy week, which will feature more corporate earnings and key inflation data, with a positive session fueled by investors' optimism. The UST 10Y yield rose +1.21% (+0.049 bps) to 4.091%, and the USD Index rose +0.03% to 102.0.

Commodity market closed mostly lower: WTI -0.47% to USD 82.4/bbl, Brent -1.04% to USD 85.3/bbl, coal +2.99% to USD 141.1/ton, nickel -0.76% to USD 21,166, CPO -2.4% to MYR 3,771, and gold -0.25% to USD 1.971/toz.

Asian markets closed mixed on Monday; Nikkei +0.19%, Hang Seng -0.01%, and Shanghai -0.59%. JCI ended the session at 6,886.3. (+0.49%), with foreign investors recording a total net buy of IDR 808.1 billion; IDR 700.9 billion net buy in the regular market, and IDR 107.2 billion net buy in the negotiated market. The largest foreign inflow in the regular market was recorded by BMRI (IDR 258 billion), BBRI (IDR 236 billion), and ASII (IDR 121 billion). The largest foreign outflow in the regular market was recorded by TLKM (IDR 84 billion), GOTO (IDR 57 billion), and AKRA (IDR 24 billion). The top leading movers were BBRI, BMRI, BBCA, while the top lagging movers were BYAN, AMRT, MDKA.

Nikkei fell -0.57% this morning, while KOSPI went up +0.04%. We expect the JCI to move sideways today, given mixed sentiments from global and regional markets..

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



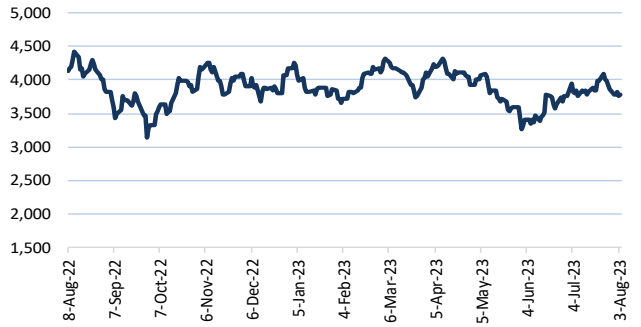
Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Banking: OJK Plans to Regulate Bank Dividends

OJK believes that Indonesian banks' dividend ratio is too high, and OJK plans to issue a new regulation that requires banks to disclose their dividend considerations to their shareholders. OJK will also introduce a formula for calculating dividend distribution. (Kontan)

Comment:

We believe that one of the components that will be considered in making dividend distribution decisions is the bank's capital adequacy.

INCO: INCO's Divestment is Nearing Completion

INCO's divestment process, in which INCO will divest 14% of its shares to Indonesia (MIND ID), is nearly completed. INCO is currently holding talks with MIND ID about the divestment. (Kontan)

Comment:

This should be a positive catalyst for INCO, since the company hopes to complete the divestment process this year.

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PE 23E	PBV 21A	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Banks															
BBCA	BUY	1,143,376	8.9	9,275	10,300	10,078	11.1	25.0	26.2	26.2	6.2	4.6	4.6	18.3	17.5
BBRI	BUY	863,886	8.9	5,700	6,200	6,056	8.8	13.7	15.5	15.5	3.6	2.7	2.5	19.6	16.3
BMRI	BUY	548,333	8.1	5,875	6,600	6,450	12.3	5.9	5.3	5.3	1.3	2.2	2.0	37.1	37.5
BBNI	BUY	167,838	2.5	9,000	12,700	11,287	41.1	7.7	8.4	8.4	1.5	1.1	1.1	14.0	13.0
BBTN	HOLD	18,385	0.3	1,310	1,500	1,750	14.5	4.1	4.4	4.4	0.7	0.5	0.5	11.8	11.9
Average								5.9	6.0	6.0	1.2	1.2	1.2	21.0	20.8
Consumer (Staples)															
ICBP	BUY	129,739	1.0	11,125	13,000	13,491	16.9	15.3	12.7	12.7	3.8	3.0	2.6	20.0	20.6
INDF	BUY	62,122	1.2	7,075	8,000	8,678	13.1	6.8	6.3	6.3	9.6	1.2	1.1	17.8	17.6
KLBF	BUY	86,719	1.3	1,850	2,450	2,314	32.4	23.2	21.1	21.1	4.4	3.9	3.5	16.7	16.8
UNVR	HOLD	141,918	0.8	3,720	4,500	4,277	21.0	21.5	20.6	20.6	32.9	21.5	18.5	100.0	90.0
SIDO	BUY	19,500	0.2	650	915	737	40.8	16.0	14.6	14.6	5.6	5.5	5.2	34.3	35.8
Average								16.6	15.1	15.1	11.3	7.0	6.2	37.8	36.2
Cigarette															
HMSP	SELL	105,268	0.3	905	825	1,098	-8.8	13.9	15.1	15.1	3.6	3.6	3.7	25.9	24.5
GGRM	HOLD	49,401	0.3	25,675	23,380	32,033	-8.9	8.8	10.3	9.6	0.8	0.8	0.8	9.5	8.1
Average								11.4	12.7	12.3	2.2	2.2	2.3	17.7	16.3
Digital Bank															
ARTO	SELL	36,026	0.4	2,600	2,400	3,246	-7.7	866.7	260.0	260.0	4.4	4.3	4.2	0.5	1.6
BBHI	BUY	35,203	0.2	1,620	3,400	N/A	109.9	124.6	115.7	115.7	101.3	5.5	5.3	4.4	4.6
Average								495.6	187.9	187.9	52.8	4.9	4.8	2.5	3.1
Healthcare															
MIKA	HOLD	40,745	0.5	2,860	2,800	3,145	-2.1	39.2	34.5	34.5	7.7	7.3	6.7	18.7	19.4
SILO	BUY	25,882	0.2	1,990	1,900	2,194	-4.5	46.3	40.6	40.6	4.0	3.7	3.4	8.0	8.3
HEAL	BUY	20,955	0.4	1,400	1,600	1,741	14.3	73.7	46.7	46.7	6.2	6.3	6.1	8.5	13.0
Average								53.0	40.6	40.6	6.0	5.8	5.4	11.7	13.6
Poultry															
CPIN	HOLD	83,630	1.3	5,100	5,000	5,800	-2.0	14.7	13.8	3.3	3.3	2.8	2.5	18.9	18.0
JPFA	BUY	14,600	0.2	1,245	1,800	1,452	44.6	8.2	7.1	7.1	1.0	1.0	0.9	11.8	12.6
MAIN	SELL	1,012	0.0	452	350	483	-22.6	14.0	14.7	16.4	0.5	0.5	0.5	3.4	3.1
WMUU	BUY	647	0.0	50	340	N/A	580.0	4.5	3.8	3.8	1.0	0.5	0.4	10.3	10.9
WMPP	HOLD	1,471	0.0	50	55	N/A	10.0	6.1	5.0	5.0	0.8	0.5	0.4	8.1	7.1
Average								9.5	8.9	7.1	1.3	1.0	0.9	10.5	10.4
Retail															
MAPI	BUY	32,121	0.6	1,935	2,100	2,213	8.5	14.5	12.9	12.9	4.5	2.7	2.3	18.7	17.7
RALS	SELL	4,009	0.0	565	580	606	2.7	18.6	17.9	17.9	1.1	1.0	1.0	5.6	5.7
ACES	BUY	12,520	0.2	730	650	805	-11.0	24.7	17.5	17.5	2.3	2.1	2.0	8.7	11.3
LPPF	BUY	6,193	0.1	2,740	5,800	4,389	111.7	4.5	4.2	4.2	6.4	8.4	6.3	186.5	150.9
ERAA	HOLD	8,613	0.1	540	550	627	1.9	8.4	8.1	8.1	1.5	1.2	1.1	14.1	13.1
AMRT	BUY	115,438	2.0	2,780	3,250	3,082	16.9	36.4	34.0	34.0	13.1	9.7	8.7	26.5	25.6
Average								17.9	15.8	15.8	4.8	4.2	3.6	43.3	37.4
Pulp and Paper															
INKP	HOLD	52,658	0.7	9,625	9,900	N/A	2.9	6.7	5.6	5.3	0.8	0.7	0.7	11.1	11.8
ALDO	BUY	922	0.0	700	2,000	N/A	185.7	12.7	10.4	7.5	1.3	1.2	1.0	9.1	9.8
Average								9.7	8.0	6.4	1.1	0.9	0.8	10.1	10.8
Media															
MNCN	BUY	8,503	0.2	565	1,400	900	147.8	3.2	2.9	0.4	0.4	0.3	0.3	10.3	10.2
SCMA	SELL	10,652	0.1	144	220	150	52.8	32.8	29.3	29.3	1.4	1.2	1.1	3.6	3.9
FILM	BUY	35,762	0.2	3,760	3,300	N/A	-12.2	223.5	127.7	89.8	28.4	23.2	19.8	10.4	15.5
Average								86.5	53.3	39.8	10.1	8.2	7.1	8.1	9.9

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PE 23E	PBV 21A	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Telco															
EXCL	BUY	29,802	0.4	2,270	2,700	2,813	18.9	18.9	17.3	13.5	1.3	1.2	1.1	6.4	6.6
ISAT	BUY	70,146	0.4	8,700	11,200	10,233	28.7	40.3	100.0	177.6	5.8	7.5	5.7	18.7	5.7
TLKM	BUY	364,549	6.5	3,680	4,600	4,743	25.0	14.7	14.6	14.6	3.6	2.8	2.6	18.9	17.8
Average								24.6	44.0	68.6	3.6	3.8	3.1	14.7	10.0
Telco Infra															
TBIG	HOLD	44,181	0.2	1,950	2,040	2,222	4.6	25.7	25.7	24.7	4.3	3.9	3.6	15.0	14.0
TOWR	BUY	49,484	0.8	970	1,310	1,327	35.1	13.1	11.3	11.3	4.0	2.8	2.4	21.7	21.4
MTEL	BUY	58,043	0.3	695	920	915	32.4	27.8	24.0	24.0	1.8	1.7	1.6	6.1	6.7
Average								22.2	20.3	20.0	3.4	2.8	2.5	14.3	14.0
Auto															
ASII	BUY	278,324	4.7	6,875	7,600	7,690	10.5	9.5	10.2	10.2	1.6	1.3	1.3	14.8	13.9
DRMA	SELL	7,765	0.0	1,650	1,600	1,650	-3.0	14.2	12.7	12.7	7.2	4.2	3.3	29.7	26.3
ASLC	BUY	1,504	0.0	118	320	143	171.2	51.3	28.1	6.2	5.9	1.4	1.4	2.8	5.0
Average								25.0	17.0	9.7	4.9	2.3	2.0	15.7	15.1
Mining Contracting															
UNTR	BUY	102,299	1.6	27,425	31,000	31,220	13.0	10.0	5.0	6.0	1.7	1.5	1.2	15.0	24.3
Average								10.0	5.0	6.0	1.7	1.5	1.2	15.0	
Property															
BSDE	SELL	25,194	0.3	1,190	980	1,398	-17.6	21.3	19.8	19.8	0.7	0.6	0.6	2.9	2.9
PWON	HOLD	23,502	0.3	488	520	598	6.6	16.3	15.3	15.3	1.6	1.4	1.3	8.4	8.2
SMRA	SELL	11,308	0.2	685	590	874	-13.9	22.1	17.6	1.4	1.3	1.2	1.2	5.6	6.6
CTRA	HOLD	20,204	0.4	1,090	1,100	1,405	0.9	10.6	11.5	1.3	1.2	1.1	1.0	10.2	8.6
Average								16.8	14.1	9.5	0.9	0.8	0.8	4.8	5.1
Industrial Estate															
SSIA	BUY	1,901	0.1	404	570	613	41.1	33.7	10.1	0.5	0.5	0.5	0.5	1.5	4.9
Average								33.7	10.1	0.5	0.5	0.5	0.5	1.5	4.9
Construction															
PTPP	BUY	3,441	0.1	555	870	700	56.8	11.3	9.3	0.3	0.3	0.3	0.3	2.7	3.2
ADHI	BUY	3,716	0.0	442	630	513	42.5	63.1	49.1	0.3	0.3	0.4	0.4	0.7	0.9
WSKT	n.a	#VALUE!	0.1	n.a	340	335	n.a	n.a	n.a	n/a	n/a	n.a	n.a	-1.8	-0.5
WIKI	BUY	3,516	0.0	392	750	540	91.3	30.2	39.2	28.0	0.3	0.3	0.3	0.9	0.7
WEGE	BUY	900	0.0	94	300	N/A	219.1	4.2	3.0	2.5	0.4	0.4	0.3	9.0	11.3
Average								7.8	6.1	1.4	0.4	0.3	0.3	3.3	4.7
Cement															
INTP	BUY	39,849	0.6	10,825	12,200	12,328	12.7	20.2	20.0	18.0	1.9	1.9	1.9	9.4	9.5
SMGR	HOLD	47,105	0.9	6,950	7,630	8,538	9.8	17.5	16.8	12.3	1.0	1.2	1.0	6.6	5.7
Average								18.8	18.4	15.2	1.4	1.5	1.4	8.0	7.6
Precast															
WTON	BUY	1,220	0.0	140	266	170	90.0	14.7	10.8	9.1	0.4	0.4	0.3	2.4	3.2
Average								14.7	10.8	9.1	0.4	0.4	0.3	2.4	3.2
Oil and Gas															
PGAS	BUY	33,817	0.5	1,395	2,000	1,701	43.4	7.4	6.5	6.5	0.7	0.6	0.6	8.3	8.6
AKRA	BUY	26,096	0.4	1,300	1,900	1,817	46.2	9.3	8.2	8.2	2.8	2.1	1.9	22.5	23.7
MEDC	BUY	26,896	0.3	1,070	1,600	1,388	49.5	5.7	6.4	6.4	1.7	1.0	0.9	17.1	13.4
RAJA	BUY	3,656	0.0	865	1,500	1,500	73.4	13.1	13.6	13.6	1.9	1.4	1.3	10.7	9.5
ENRG	BUY	6,404	0.1	258	380	N/A	47.3	6.2	5.6	5.6	1.0	0.8	0.7	12.7	12.4
Average								8.3	8.1	8.1	1.6	1.2	1.1	14.3	13.5
Chemical															
TPIA	BUY	178,214	1.0	2,060	2,563	1,650	24.4	79.2	114.4	57.2	5.4	4.1	4.0	5.1	3.5
BRPT	BUY	74,372	0.8	790	1,150	N/A	45.6	98.8	39.5	n/a	4.2	4.2	3.9	4.2	9.9
ESSA	SELL	10,336	0.2	600	225	578	-62.5	n/a	24.0	n/a	4.1	2.1	2.1	-0.3	8.6
Average								89.0	59.3	57.2	4.6	3.4	3.3	3.0	7.3
Utilities															
JSMR	BUY	26,927	0.3	3,710	4,900	4,681	32.1	12.5	11.5	11.5	1.3	1.1	1.0	8.4	8.4

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PE 23E	PBV 21A	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Metal															
ANTM	BUY	49,023	0.6	2,040	2,500	2,639	22.5	10.1	10.2	10.2	2.4	1.8	1.6	18.1	16.0
MDKA	HOLD	81,254	1.4	3,370	3,300	4,226	-2.1	29.7	128.6	128.6	6.6	2.3	2.1	7.9	1.6
INCO	SELL	66,325	0.5	6,675	5,900	7,696	-11.6	14.6	16.1	16.1	2.2	1.7	1.5	11.4	9.4
BRMS	BUY	24,954	0.5	176	200	208	13.6	80.6	53.4	53.4	2.0	1.7	1.7	2.1	3.1
NCKL	BUY	61,521	0.3	975	1,500	1,302	53.8	8.4	5.7	5.7	6.5	2.0	1.5	24.2	26.7
Average								28.7	42.8	42.8	3.9	1.9	1.7	12.7	11.4
Coal															
ITMG	BUY	30,762	0.4	27,225	38,000	27,303	39.6	3.0	4.0	4.0	1.8	1.1	1.1	36.5	26.9
ADRO	BUY	76,127	1.2	2,380	4,100	3,208	72.3	2.0	2.6	3.4	1.2	0.8	0.7	41.1	28.4
PTBA	BUY	31,912	0.4	2,770	3,700	3,024	33.6	2.5	2.9	3.9	1.3	1.1	1.0	43.8	35.5
HRUM	BUY	22,035	0.2	1,630	2,500	2,244	53.4	8.2	9.3	9.3	0.5	1.4	1.3	17.5	14.1
BUMI	BUY	49,014	0.7	132	230	150	74.2	5.6	8.5	8.5	1.1	1.0	0.9	18.5	10.9
Average								4.2	5.5	5.8	1.2	1.1	1.0	31.5	23.2
Plantation															
AALI	HOLD	14,916	0.1	7,750	8,500	8,043	9.7	8.1	7.5	7.5	0.8	0.7	0.6	8.5	8.6
LSIP	BUY	7,130	0.1	1,045	1,230	1,159	17.7	7.0	7.3	0.8	0.7	0.7	0.6	9.5	8.6
SSMS	HOLD	10,859	0.1	1,140	1,555	1,570	36.4	7.2	7.2	6.3	2.2	1.8	1.5	24.9	21.2
TAPG	BUY	11,316	0.1	570	885	1,058	55.3	5.1	5.0	5.0	1.5	1.0	0.9	29.7	20.3
STAA	BUY	9,159	0.1	840	1,400	N/A	66.7	6.6	5.8	5.8	4.7	2.1	1.7	32.1	28.7
NSSS	BUY	5,138	0.1	216	200	195	-7.4	30.9	12.0	12.0	10.3	8.0	7.4	25.9	62.1
Average								13.5	9.2	6.2	2.7	1.9	1.7	17.6	20.2
Technology															
ASSA	BUY	3,839	0.1	1,130	1,200	1,250	6.2	34.3	19.5	19.5	2.2	1.5	1.4	4.3	7.1
EMTK	BUY	38,276	0.4	625	2,600	N/A	316.0	10.0	9.1	9.1	1.8	1.5	1.3	14.7	13.8
BUKA	BUY	23,090	0.4	224	400	319	78.6	10.6	8.3	8.3	0.9	0.8	0.7	7.6	8.8
GOTO	BUY	129,096	3.4	109	150	142	37.6	n/a	n/a	n/a	1.1	1.2	1.2	-165.4	-87.9
NFCX	BUY	3,400	0.0	5,100	16,000	N/A	213.7	35.6	21.1	21.1	2.2	1.9	1.6	5.4	7.6
Average								17.1	10.8	10.4	2.9	2.2	1.9	(0.3)	10.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,004	17.22	0.58	(1.47)	2.72	6.24	15.41	8.88	3,071	2,315
U.S. (S&P)	4,518	40.41	0.90	(1.54)	2.72	9.24	17.68	9.00	4,607	3,492
U.S. (DOW)	35,473	407.51	1.16	(0.24)	5.15	5.52	7.02	8.04	35,679	28,661
Europe	4,338	4.59	0.11	(2.99)	2.38	(0.26)	14.34	15.44	4,492	3,250
Emerging Market	1,016	(1.71)	(0.17)	(2.57)	3.64	2.72	6.27	1.45	1,058	837
FTSE 100	7,554	(9.88)	(0.13)	(1.88)	4.10	(2.88)	1.38	0.96	8,047	6,708
CAC 40	7,320	4.69	0.06	(2.37)	2.92	(1.63)	13.07	12.19	7,581	5,628
Dax	15,951	(1.10)	(0.01)	(3.02)	2.23	(0.01)	14.56	16.53	16,529	11,863
Indonesia	6,886	33.52	0.49	(0.65)	2.53	1.72	0.52	(2.83)	7,377	6,543
Japan	32,429	174.84	0.54	(3.13)	0.13	12.02	24.28	14.80	33,773	25,622
Australia	7,343	33.30	0.46	(1.45)	4.26	0.91	4.32	4.58	7,568	6,412
Korea	2,597	16.61	0.64	(2.62)	2.79	3.35	16.14	4.18	2,668	2,135
Singapore	3,310	17.48	0.53	(1.90)	5.43	1.60	1.80	1.19	3,408	2,969
Malaysia	1,446	0.60	0.04	(0.93)	4.95	0.84	(3.32)	(3.36)	1,528	1,369
Hong Kong	19,538	(1.54)	(0.01)	(2.69)	6.38	(3.74)	(1.23)	(2.53)	22,701	14,597
China	3,269	(19.25)	(0.59)	(0.67)	2.26	(3.72)	5.81	0.99	3,419	2,885
Taiwan	16,996	152.32	0.90	(1.72)	1.99	8.26	20.22	13.15	17,464	12,629
Thailand	1,533	2.05	0.13	(0.70)	2.82	(1.90)	(8.16)	(4.75)	1,696	1,462
Philippines	6,508	56.94	0.88	(1.27)	2.02	(1.41)	(0.89)	1.14	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	137.70				0.12	(4.49)	0.34	4.18	145.19	130.20
Inflation Rate (yoy, %)	3.08								5.95	3.08
Gov Bond Yld (10yr, %)	6.35							(11.07)	7.69	6.16
US Fed Rate (%)	5.50								5.50	2.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,185	15.00	(0.10)	(0.69)	(0.28)	(3.12)	2.56	(2.03)	15,770	14,565
Japan	142.90	0.38	(0.27)	0.34	(0.99)	(5.73)	(8.24)	(5.79)	151.95	127.23
UK	1.28	(0.00)	(0.01)	0.10	(0.56)	1.07	5.72	5.77	1.31	1.04
Euro	1.10	(0.00)	(0.06)	0.20	0.05	(0.30)	2.70	7.83	1.13	0.95
China	7.19	0.02	(0.28)	(0.70)	0.45	(3.88)	(4.09)	(6.14)	7.33	6.69

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	85.72	0.38	0.45	0.95	9.24	11.31	(0.22)	(11.31)	105.48	70.12
CPO	3,710	10.00	0.27	(1.70)	(1.25)	(9.16)	(11.05)	(10.28)	4,430	3,143
Coal	141.10	4.10	2.99	2.77	2.25	(16.83)	(65.09)	(60.91)	440.00	131.00
Tin	27,756	56.00	0.20	(3.08)	(2.07)	6.49	11.88	13.50	32,680	17,350
Nickel	21,102	(208.00)	(0.98)	(5.34)	1.43	(13.98)	(29.77)	(5.01)	33,575	19,925
Copper	8,485	(88.00)	(1.03)	(3.92)	1.37	(1.12)	1.35	7.81	9,551	7,220
Gold	1,936	1.21	0.06	(0.39)	0.52	(4.51)	6.12	8.28	2,063	1,615
Silver	23.10	(0.06)	(0.24)	(4.47)	(0.11)	(9.95)	(3.58)	11.89	26	18

Source: Bloomberg, SSI Research

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