

**Market Activity**

Wednesday, 02 Aug 2023

Market Index	:	6,854.5	
Index Movement	:	-32.0	-0.46%
Market Volume	:	19,465	Mn shrs
Market Value	:	10,000	Bn rupiah

	Last	Changes	
	Close	+/-	%

**Leading Movers**

BBCA	9,200	75	0.8
BMRI	5,700	50	0.9
BBNI	8,875	200	2.3
MIKA	3,080	230	8.1

**Lagging Movers**

BYAN	18,650	-750	-3.9
TLKM	3,690	-60	-1.6
GOTO	109	-3	-2.7
UNTR	26,725	-800	-2.9

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)	Net Sell (IDR bn)		
AMMN	106	TLKM	133
MEDC	30	BBCA	97
ASII	29	GGRM	83
BMRI	26	UNVR	43
BTPS	17	ANTM	43

**Money Market**

	Last	Changes	
	Close	+/-	%
USD/IDR	15,175	60.0	-0.4
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last	Changes	
	Close	+/-	%
TLKM	24.0	-0.2	-0.9
EIDO	23.0	-0.3	-1.1

**Global Indices**

	Last	Changes	
	Close	+/-	%
DJIA	35,283	-348	-0.98
S&P 500	4,513	-63	-1.38
Euro Stoxx	4,337	-71	-1.61
MSCI World	3,001	-48	-1.58
STI	3,325	-49	-1.45
Nikkei	32,708	-769	-2.30
Hang Seng	19,517.4	-493.7	-2.5

**Commodities\***

	Last	Changes	
	Close	+/-	%
Brent Oil	83.2	-1.7	-2.01
Coal (ICE)	138.3	-0.6	-0.43
CPO Malay	3,915.0	43.0	1.11
Gold	1,934.5	-9.8	-0.51
Nickel	21,452.0	-811.0	-3.64
Tin	27,418.0	-306.0	-1.10

\*last price per closing date

**Market**

**JCI Might Decline Today**

US stocks closed lower on Wednesday (8/2): Dow Jones fell -0.98%, S&P 500 fell -1.38% and Nasdaq fell -2.17%. The market fell under pressure after Fitch downgraded its long-term foreign currency issuer default rating for the US (the first downgrade since 2011), which sparked a massive sell-off. The UST 10Y yield rose +0.0545bps (+1.36%) to 4.078% and the USD Index rose +0.28% to 102.59.

Commodity market also fell: WTI oil -2.31% to USD 79.49/bbl, gold -0.51% to USD 1,934.5/toz, nickel -3.64% to USD 21,452, coal -0.43% USD 138.3/ton and CPO +1.11% to MYR 3,915.

Asian markets closed lower; Nikkei -2.30%, Hang Seng -2.47%, and Shanghai -0.89%. EIDO fell -1.12%, and JCI ended the session at 6,854.5 (-0.46%), with foreign investors recording a total net buy of IDR 4.8 trillion; IDR 283.8 billion net sell in the regular market, and IDR 5.1 trillion net buy in the negotiated market. The largest foreign inflow in the regular market was recorded by AMMN (IDR 106.3 billion), MEDC (IDR 29.5 billion), and ASII (IDR 28.9 billion). The largest foreign outflow in the regular market was recorded by TLKM (IDR 132.9 billion), BBCA (IDR 96.6 billion), and GGRM (IDR 83.2 billion). The top leading movers were BBCA, BMRI, BBNI, while the top lagging movers were BYAN, TLKM, GOTO.

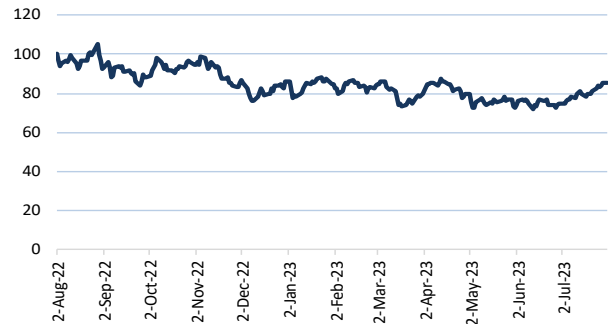
Both Nikkei +0.41% and Kospi +0.84% opened higher this morning. We expect the JCI to decline today, given negative sentiments from global and regional markets.

**COMMODITIES**

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Banks</b>													
BBCA	BUY	1,134,130	8.9	9,125	10,300	10,032	12.9	24.6	25.8	4.5	4.5	18.3	17.5
BBRI	BUY	863,886	9.0	5,700	6,200	6,056	8.8	13.7	15.5	2.7	2.5	19.6	16.3
BMRI	BUY	532,000	7.9	5,650	6,600	6,409	16.8	5.7	5.1	2.1	1.9	37.1	37.5
BBNI	BUY	165,507	2.5	8,675	12,700	11,287	46.4	7.4	8.1	1.0	1.1	14.0	13.0
BBTN	HOLD	18,104	0.3	1,300	1,500	1,750	15.4	4.1	4.4	0.5	0.5	11.8	11.9
<i>Average</i>								<b>5.7</b>	<b>5.9</b>	<b>1.2</b>	<b>1.2</b>	<b>21.0</b>	<b>20.8</b>
<b>Consumer (Staples)</b>													
ICBP	BUY	130,322	1.0	11,075	13,000	13,303	17.4	15.2	12.7	3.0	2.6	20.0	20.6
INDF	BUY	61,902	1.2	7,000	8,000	8,781	14.3	6.7	6.2	1.2	1.1	17.8	17.6
KLBF	BUY	84,141	1.3	1,805	2,450	2,355	35.7	22.6	20.6	3.8	3.4	16.7	16.8
UNVR	HOLD	140,774	0.8	3,770	4,500	4,366	19.4	21.8	20.8	21.8	18.8	100.0	90.0
SIDO	BUY	18,450	0.2	640	915	746	43.0	15.8	14.4	5.4	5.1	34.3	35.8
<i>Average</i>								<b>16.4</b>	<b>14.9</b>	<b>7.0</b>	<b>6.2</b>	<b>37.8</b>	<b>36.2</b>
<b>Cigarette</b>													
HMSP	SELL	103,523	0.3	895	825	1,098	-7.8	13.8	14.9	3.6	3.7	25.9	24.5
GGRM	HOLD	48,776	0.3	27,500	23,380	32,033	-15.0	9.4	11.1	0.9	0.9	9.5	8.1
<i>Average</i>								<b>11.6</b>	<b>13.0</b>	<b>2.2</b>	<b>2.3</b>	<b>17.7</b>	<b>16.3</b>
<b>Digital Bank</b>													
ARTO	SELL	36,719	0.4	2,940	2,400	3,274	-18.4	980.0	294.0	4.9	4.8	0.5	1.6
BBHI	BUY	34,442	0.2	1,755	3,400	N/A	93.7	135.0	125.4	6.0	5.7	4.4	4.6
<i>Average</i>								<b>557.5</b>	<b>209.7</b>	<b>5.4</b>	<b>5.3</b>	<b>2.5</b>	<b>3.1</b>
<b>Healthcare</b>													
MIKA	HOLD	43,879	0.6	2,850	2,800	3,129	-1.8	39.0	34.3	7.3	6.7	18.7	19.4
SILO	BUY	24,712	0.1	1,860	1,900	2,165	2.2	43.3	38.0	3.4	3.2	8.0	8.3
HEAL	BUY	21,703	0.4	1,440	1,600	1,728	11.1	75.8	48.0	6.4	6.3	8.5	13.0
<i>Average</i>								<b>52.7</b>	<b>40.1</b>	<b>5.7</b>	<b>5.4</b>	<b>11.7</b>	<b>13.6</b>
<b>Poultry</b>													
CPIN	HOLD	83,630	1.3	5,200	5,000	5,800	-3.8	15.0	14.1	2.8	2.5	18.9	18.0
JPFA	BUY	14,541	0.2	1,270	1,800	1,486	41.7	8.3	7.2	1.0	0.9	11.8	12.6
MAIN	SELL	1,016	0.0	452	350	483	-22.6	14.0	14.7	0.5	0.5	3.4	3.1
WMUU	BUY	647	0.0	50	340	N/A	580.0	4.5	3.8	0.5	0.4	10.3	10.9
WMPP	HOLD	1,471	0.0	50	55	N/A	10.0	6.1	5.0	0.5	0.4	8.1	7.1
<i>Average</i>								<b>9.6</b>	<b>9.0</b>	<b>1.0</b>	<b>0.9</b>	<b>10.5</b>	<b>10.4</b>
<b>Retail</b>													
MAPI	BUY	32,868	0.6	2,030	2,100	2,187	3.4	15.3	13.5	2.8	2.4	18.7	17.7
RALS	SELL	4,009	0.0	565	580	606	2.7	18.6	17.9	1.0	1.0	5.6	5.7
ACES	BUY	11,405	0.2	675	650	777	-3.7	22.8	16.2	2.0	1.8	8.7	11.3
LPPF	BUY	6,058	0.1	2,970	5,800	4,389	95.3	4.9	4.5	9.1	6.9	186.5	150.9
ERAA	HOLD	8,214	0.1	505	550	635	8.9	7.9	7.5	1.1	1.0	14.1	13.1
AMRT	BUY	119,591	2.0	2,860	3,250	3,082	13.6	37.5	35.0	9.9	8.9	26.5	25.6
<i>Average</i>								<b>17.8</b>	<b>15.8</b>	<b>4.3</b>	<b>3.7</b>	<b>43.3</b>	<b>37.4</b>
<b>Pulp and Paper</b>													
INKP	HOLD	49,649	0.7	9,300	9,900	N/A	6.5	6.4	5.4	0.7	0.6	11.1	11.8
ALDO	BUY	922	0.0	690	2,000	N/A	189.9	12.5	10.3	1.1	1.0	9.1	9.8
<i>Average</i>								<b>9.5</b>	<b>7.8</b>	<b>0.9</b>	<b>0.8</b>	<b>10.1</b>	<b>10.8</b>
<b>Media</b>													
MNCN	BUY	8,729	0.2	580	1,400	900	141.4	3.3	2.9	0.3	0.3	10.3	10.2
SCMA	SELL	10,726	0.1	143	220	150	53.8	32.6	29.1	1.2	1.1	3.6	3.9
FILM	BUY	35,572	0.2	3,810	3,300	N/A	-13.4	226.5	129.4	23.5	20.1	10.4	15.5
<i>Average</i>								<b>87.4</b>	<b>53.8</b>	<b>8.3</b>	<b>7.2</b>	<b>8.1</b>	<b>9.9</b>

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Telco</b>													
EXCL	BUY	30,064	0.4	2,280	2,700	2,849	18.4	19.0	17.4	1.2	1.1	6.4	6.6
ISAT	BUY	72,363	0.4	9,200	11,200	10,125	21.7	42.6	105.7	8.0	6.0	18.7	5.7
TLKM	BUY	365,540	6.6	3,750	4,600	4,844	22.7	14.9	14.9	2.8	2.6	18.9	17.8
<b>Average</b>								<b>25.5</b>	<b>46.0</b>	<b>4.0</b>	<b>3.3</b>	<b>14.7</b>	<b>10.0</b>
<b>Telco Infra</b>													
TBIG	HOLD	43,048	0.2	1,875	2,040	2,220	8.8	24.7	24.7	3.7	3.4	15.0	14.0
TOWR	BUY	49,739	0.8	1,020	1,310	1,323	28.4	13.8	11.9	3.0	2.5	21.7	21.4
MTEL	BUY	56,373	0.3	665	920	935	38.3	26.6	22.9	1.6	1.5	6.1	6.7
<b>Average</b>								<b>21.7</b>	<b>19.8</b>	<b>2.8</b>	<b>2.5</b>	<b>14.3</b>	<b>14.0</b>
<b>Auto</b>													
ASII	BUY	277,312	4.7	6,875	7,600	7,674	10.5	9.5	10.2	1.3	1.3	14.8	13.9
DRMA	HOLD	7,247	0.0	1,525	1,600	1,650	4.9	13.1	11.7	3.9	3.1	29.7	26.3
ASLC	BUY	1,517	0.0	116	320	143	175.9	50.4	27.6	1.4	1.4	2.8	5.0
<b>Average</b>								<b>24.3</b>	<b>16.5</b>	<b>2.2</b>	<b>1.9</b>	<b>15.7</b>	<b>15.1</b>
<b>Mining Contracting</b>													
UNTR	BUY	99,688	1.5	27,525	31,000	30,868	12.6	10.0	5.0	1.5	1.2	15.0	24.3
<b>Average</b>								<b>10.0</b>	<b>5.0</b>	<b>1.5</b>	<b>1.2</b>	<b>15.0</b>	
<b>Property</b>													
BSDE	SELL	25,300	0.3	1,195	980	1,388	-18.0	21.3	19.9	0.6	0.6	2.9	2.9
PWON	HOLD	22,828	0.3	478	520	597	8.8	15.9	14.9	1.3	1.2	8.4	8.2
SMRA	SELL	10,648	0.2	650	590	876	-9.2	21.0	16.7	1.2	1.1	5.6	6.6
CTRA	HOLD	19,741	0.3	1,080	1,100	1,403	1.9	10.5	11.4	1.1	1.0	10.2	8.6
<b>Average</b>								<b>16.5</b>	<b>13.9</b>	<b>0.8</b>	<b>0.7</b>	<b>4.8</b>	<b>5.1</b>
<b>Industrial Estate</b>													
SSIA	BUY	2,004	0.1	450	570	613	26.7	37.5	11.3	0.6	0.5	1.5	4.9
<b>Average</b>								<b>37.5</b>	<b>11.3</b>	<b>0.6</b>	<b>0.5</b>	<b>1.5</b>	<b>4.9</b>
<b>Construction</b>													
PTPP	BUY	3,689	0.1	600	870	700	45.0	12.2	10.0	0.3	0.3	2.7	3.2
ADHI	BUY	3,834	0.1	470	630	530	34.0	67.1	52.2	0.5	0.5	0.7	0.9
WSKT	n.a	#VALUE!	0.1	n.a	340	335	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	BUY	3,660	0.0	420	750	540	78.6	32.3	42.0	0.3	0.3	0.9	0.7
WEGE	BUY	881	0.0	92	300	N/A	226.1	4.1	2.9	0.4	0.3	9.0	11.3
<b>Average</b>								<b>8.2</b>	<b>6.5</b>	<b>0.3</b>	<b>0.3</b>	<b>3.3</b>	<b>4.7</b>
<b>Cement</b>													
INTP	BUY	38,929	0.6	10,425	12,200	12,225	17.0	19.4	19.3	1.8	1.8	9.4	9.5
SMGR	BUY	46,258	0.8	6,725	7,630	8,670	13.5	16.9	16.2	1.1	0.9	6.6	5.7
<b>Average</b>								<b>18.2</b>	<b>17.8</b>	<b>1.5</b>	<b>1.4</b>	<b>8.0</b>	<b>7.6</b>
<b>Precast</b>													
WTON	BUY	1,211	0.0	141	266	170	88.7	14.8	10.8	0.4	0.3	2.4	3.2
<b>Average</b>								<b>14.8</b>	<b>10.8</b>	<b>0.4</b>	<b>0.3</b>	<b>2.4</b>	<b>3.2</b>
<b>Oil and Gas</b>													
PGAS	BUY	33,453	0.5	1,385	2,000	1,701	44.4	7.3	6.5	0.6	0.6	8.3	8.6
AKRA	BUY	26,698	0.4	1,295	1,900	1,817	46.7	9.3	8.2	2.1	1.9	22.5	23.7
MEDC	BUY	27,524	0.3	1,055	1,600	1,388	51.7	5.6	6.3	1.0	0.8	17.1	13.4
RAJA	BUY	3,635	0.0	885	1,500	1,500	69.5	13.4	13.9	1.4	1.3	10.7	9.5
ENRG	BUY	5,560	0.1	224	380	N/A	69.6	5.4	4.8	0.7	0.6	12.7	12.4
<b>Average</b>								<b>8.2</b>	<b>7.9</b>	<b>1.2</b>	<b>1.1</b>	<b>14.3</b>	<b>13.5</b>
<b>Chemical</b>													
TPIA	BUY	178,214	1.0	2,090	2,563	1,650	22.6	80.4	116.1	4.1	4.0	5.1	3.5
BRPT	BUY	72,960	0.8	790	1,150	N/A	45.6	98.8	39.5	4.2	3.9	4.2	9.9
ESSA	SELL	10,853	0.3	600	225	578	-62.5	n/a	24.0	2.1	2.1	-0.3	8.6
<b>Average</b>								<b>89.6</b>	<b>59.9</b>	<b>3.5</b>	<b>3.3</b>	<b>3.0</b>	<b>7.3</b>
<b>Utilities</b>													
JSMR	BUY	27,580	0.3	3,850	4,900	4,701	27.3	13.0	11.9	1.1	1.0	8.4	8.4

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x)		PBV (x)		ROE (%)	
								23E	24E	23E	24E	23E	24E
<b>Metal</b>													
ANTM	BUY	48,302	0.6	2,040	2,500	2,591	22.5	10.1	10.2	1.8	1.6	18.1	16.0
MDKA	HOLD	82,941	1.5	3,470	3,300	4,226	-4.9	30.6	132.4	2.4	2.1	7.9	1.6
INCO	SELL	68,312	0.5	6,900	5,900	7,607	-14.5	15.1	16.6	1.7	1.6	11.4	9.4
BRMS	BUY	24,812	0.5	171	200	208	17.0	78.4	51.9	1.7	1.6	2.1	3.1
NCKL	BUY	58,366	0.3	900	1,500	1,302	66.7	7.8	5.2	1.9	1.4	24.2	26.7
<b>Average</b>								<b>28.4</b>	<b>43.3</b>	<b>1.9</b>	<b>1.7</b>	<b>12.7</b>	<b>11.4</b>
<b>Coal</b>													
ITMG	BUY	30,084	0.4	27,000	38,000	27,085	40.7	2.9	3.9	1.1	1.1	36.5	26.9
ADRO	BUY	75,807	1.2	2,390	4,100	3,247	71.5	2.0	2.7	0.8	0.8	41.1	28.4
PTBA	BUY	31,567	0.4	2,730	3,700	3,068	35.5	2.5	2.9	1.1	1.0	43.8	35.5
HRUM	BUY	22,035	0.2	1,685	2,500	2,237	48.4	8.4	9.6	1.5	1.4	17.5	14.1
BUMI	BUY	48,272	0.6	129	230	150	78.3	5.5	8.3	1.0	0.9	18.5	10.9
<b>Average</b>								<b>4.3</b>	<b>5.5</b>	<b>1.1</b>	<b>1.0</b>	<b>31.5</b>	<b>23.2</b>
<b>Plantation</b>													
AALI	HOLD	14,820	0.1	7,550	8,500	8,031	12.6	7.9	7.3	0.7	0.6	8.5	8.6
LSIP	BUY	6,993	0.1	1,015	1,230	1,159	21.2	6.8	7.1	0.6	0.6	9.5	8.6
SSMS	HOLD	11,573	0.1	1,195	1,555	1,570	30.1	7.5	7.5	1.9	1.6	24.9	21.2
TAPG	BUY	11,316	0.1	570	885	974	55.3	5.1	5.0	1.0	0.9	29.7	20.3
STAA	BUY	9,159	0.1	840	1,400	N/A	66.7	6.6	5.8	2.1	1.7	32.1	28.7
NSSS	BUY	5,376	0.1	208	200	195	-3.8	29.7	11.6	7.7	7.2	25.9	62.1
<b>Average</b>								<b>13.2</b>	<b>9.0</b>	<b>1.9</b>	<b>1.7</b>	<b>17.6</b>	<b>20.2</b>
<b>Technology</b>													
ASSA	BUY	3,907	0.1	1,165	1,200	1,250	3.0	35.4	20.2	1.5	1.4	4.3	7.1
EMTK	BUY	38,276	0.4	625	2,600	N/A	316.0	10.0	9.1	1.5	1.3	14.7	13.8
BUKA	BUY	22,472	0.4	220	400	336	81.8	10.4	8.2	0.8	0.7	7.6	8.8
GOTO	BUY	129,096	3.4	112	150	144	33.9	n/a	n/a	1.2	1.3	-165.4	-87.9
NFCX	BUY	2,940	0.0	4,300	16,000	N/A	272.1	30.0	17.8	1.6	1.4	5.4	7.6
<b>Average</b>								<b>16.4</b>	<b>10.5</b>	<b>2.1</b>	<b>1.9</b>	<b>(0.3)</b>	<b>10.2</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,001	(48.06)	(1.58)	(1.12)	0.96	7.30	15.29	8.90	3,071	2,315
U.S. (S&P)	4,513	(63.34)	(1.38)	(1.17)	1.30	10.33	17.55	8.62	4,607	3,492
U.S. (DOW)	35,283	(348.16)	(0.98)	(0.67)	2.51	5.59	6.44	7.53	35,679	28,661
Europe	4,337	(71.04)	(1.61)	(0.22)	(1.40)	0.61	14.31	16.18	4,492	3,250
Emerging Market	1,020	(23.10)	(2.21)	(1.46)	1.48	5.20	6.65	3.47	1,058	837
FTSE 100	7,562	(104.64)	(1.36)	(1.50)	0.46	(2.91)	1.47	1.56	8,047	6,708
CAC 40	7,313	(93.24)	(1.26)	(0.03)	(1.00)	(1.23)	12.96	12.99	7,581	5,628
Dax	16,020	(220.38)	(1.36)	(0.69)	(0.38)	1.30	15.06	17.90	16,529	11,863
Indonesia	6,855	(31.99)	(0.46)	(1.35)	2.36	0.61	0.06	(2.73)	7,377	6,543
Japan	32,266	(441.46)	(1.35)	(1.90)	(4.41)	10.66	23.65	16.31	33,773	25,622
Australia	7,293	(61.50)	(0.84)	(2.18)	0.65	1.33	3.61	4.55	7,568	6,412
Korea	2,624	7.44	0.28	0.77	0.82	4.90	17.33	6.60	2,668	2,135
Singapore	3,325	(48.77)	(1.45)	0.61	3.68	1.93	2.27	2.24	3,408	2,969
Malaysia	1,445	(6.68)	(0.46)	(0.33)	3.49	1.30	(3.41)	(3.09)	1,528	1,369
Hong Kong	19,517	(493.74)	(2.47)	0.79	1.09	(0.92)	(1.33)	(1.26)	22,701	14,597
China	3,262	(29.26)	(0.89)	1.20	0.55	(1.85)	5.58	3.10	3,419	2,885
Taiwan	16,894	(319.14)	(1.85)	(1.57)	(1.11)	8.62	19.49	14.32	17,464	12,629
Thailand	1,550	(5.78)	(0.37)	1.74	2.88	1.11	(7.09)	(2.79)	1,696	1,462
Philippines	6,483	(110.52)	(1.68)	(2.93)	(0.38)	(1.87)	(1.27)	0.83	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	137.50				(1.28)	(5.30)	0.19	0.82	145.19	130.20
Inflation Rate (yoy, %)	3.08								5.95	3.08
Gov Bond Yld (10yr, %)	6.27							(13.32)	7.69	6.16
US Fed Rate (%)	5.50								5.50	2.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,175	60.00	(0.40)	(1.03)	(0.99)	(3.10)	2.59	(1.86)	15,763	14,575
Japan	143.35	0.03	(0.02)	(2.70)	0.93	(6.03)	(8.53)	(6.62)	151.95	127.23
UK	1.27	0.00	0.01	(0.66)	0.15	1.18	5.21	4.63	1.31	1.04
Euro	1.09	0.00	0.01	(0.36)	0.25	(1.11)	2.19	7.60	1.13	0.95
China	7.19	0.01	(0.19)	(0.67)	0.77	(3.88)	(4.07)	(6.11)	7.33	6.69

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	83.28	0.08	0.10	(1.14)	11.56	15.14	(3.06)	(13.95)	105.48	70.12
CPO	3,862	(14.00)	(0.36)	(1.53)	(3.16)	6.74	(7.41)	(0.62)	4,483	3,143
Coal	138.25	(0.60)	(0.43)	(6.37)	(7.65)	(27.24)	(64.51)	(65.07)	465.00	129.00
Tin	27,418	(306.00)	(1.10)	(5.49)	2.36	3.50	10.52	13.07	32,680	17,350
Nickel	21,560	(798.00)	(3.57)	(0.14)	5.09	(13.64)	(28.25)	(4.14)	33,575	19,925
Copper	8,510	(121.50)	(1.41)	(1.25)	2.33	(0.05)	1.64	9.01	9,551	7,220
Gold	1,936	1.60	0.08	(0.51)	0.75	(5.05)	6.14	9.67	2,063	1,615
Silver	23.71	(0.00)	(0.01)	(1.75)	3.47	(7.28)	(1.00)	18.20	26	18

Source: Bloomberg, SSI Research

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