

Market Activity

Tuesday, 25 Jul 2023

Market Index	:	6,917.7	
Index Movement	:	+18.3	0.27%
Market Volume	:	16,631	Mn shrs
Market Value	:	8,970	Bn rupiah

	Last Close	Changes	
		+/-	%

Leading Movers

BYAN	20,800	1150	5.9
AMMN	2,300	290	14.4
GOTO	114	3	2.7
BBRI	5,650	50	0.9

Lagging Movers

UNVR	4,050	-240	-5.6
BRMS	171	-13	-7.1
TLKM	3,880	-20	-0.5
ASII	6,500	-50	-0.8

Foreign Net Buy / Sell (Regular Market)

	Net Buy (IDR bn)		Net Sell (IDR bn)	
BBCA	353	ADRO	101	
BBRI	194	UNVR	66	
TLKM	103	ITMG	40	
BMRI	97	PTBA	33	
FILM	62	TCPI	18	

Money Market

	Last Close	Changes	
		+/-	%
USD/IDR	14,993	-30.0	0.2
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes	
		+/-	%
TLKM	25.6	-0.2	-0.9
EIDO	23.6	0.0	-0.1

Global Indices

	Last Close	Changes	
		+/-	%
DJIA	35,438	27	0.08
S&P 500	4,567	13	0.28
Euro Stoxx	4,391	8	0.19
MSCI World	3,045	8	0.26
STI	3,286	21	0.64
Nikkei	32,683	-18	-0.06
Hang Seng	19,434.4	766.3	4.1

Commodities*

	Last Close	Changes	
		+/-	%
Brent Oil	83.6	0.9	1.09
Coal (ICE)	147.5	4.4	3.07
CPO Malay	4,070.0	-98.0	-2.35
Gold	2,006.5	11.5	0.58
Nickel	22,502.5	1,042.0	4.86
Tin	28,601.0	107.0	0.38

*last price per closing date

Highlight

- **SILO** : [Result 2Q23 Di Atas Ekspektasi](#)
- **Coal** : [Kekhawatiran Pelaku Usaha Terkait Kebijakan Baru DHE SDA](#)

Market
IHSG Berpotensi Bergerak Menguat

Pada perdagangan semalam (25/7), bursa AS ditutup menguat: Dow Jones naik +0.08%, S&P 500 naik +0.61% dan Nasdaq naik +0.28%. Penguatan terjadi karena para investor mempertimbangkan laporan keuangan perusahaan kuartal II yang mulai rilis serta menanti keputusan the Fed pada hari Rabu terkait kenaikan suku bunga 0.25%. Yield UST 10Y naik +0.022 bps (+0.57%) ke level 3.89% dan USD Index flat di level 101.349.

Pasar komoditas hampir secara keseluruhan ditutup menguat: minyak naik +0.61% ke level USD 79.33/bbl, emas naik +0.58% ke level USD 2,006.50/toz, nikel naik +4.86% ke level USD 22,502.5, batubara naik +3.07% ke level USD 147.5/ton sedangkan CPO turun -2.35% ke level MYR 4,070.

Pada perdagangan kemarin (25/7) bursa Asia ditutup mixed Nikkei turun -0.06%, Hangseng naik +4.10%, dan Shanghai naik +2.13%. Sedangkan EIDO ditutup turun -0.08%. IHSG ditutup menguat +0.28% ke level IDR 6,917.7 dengan investor asing mencatatkan keseluruhan net buy sebesar IDR 636.2 miliar. Di pasar reguler, investor asing mencatatkan net buy sebesar IDR 613.9 miliar, dan pada pasar negosiasi tercatat net buy asing sebesar IDR 22.3 miliar. Net buy asing tertinggi di pasar reguler dicatatkan oleh BBCA (IDR 352.8 miliar), BBRI (IDR 194.2 miliar), dan TLKM (IDR 103.1 miliar). Net sell asing tertinggi di pasar reguler dicetak oleh ADRO (IDR 101.3 miliar), UNVR (IDR 65.9 miliar), dan ITMG (IDR 39.7 miliar). Top leading movers emiten BYAN, AMMN, GOTO, sementara top lagging movers emiten UNVR, BRMS, TLKM.

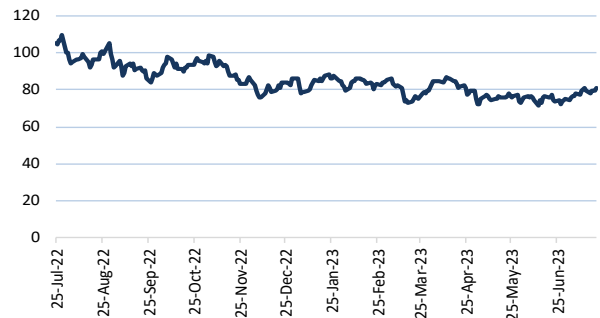
Pagi ini pasar regional dibuka menguat Nikkei naik +0.06%, Kopsi naik +0.08%. Kami memperkirakan IHSG akan bergerak menguat seiring sentimen positif pasar global dan regional.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



SILO: Result 2Q23 Di Atas Ekspektasi

SILO membukukan pendapatan sebesar IDR 2.6tn di 2Q23 (-1.0% QoQ; +20.1% YoY), dengan angka pendapatan kumulatif 1H23 sebesar IDR 5.3tn (+19.8% YoY) sejalan dengan estimasi kami dan konsensus (SSI: 49.1%; Konsensus: 49.4%). Pertumbuhan pendapatan perusahaan didorong oleh peningkatan base case dan pulihnya lalu lintas pasien. Sebagai catatan, SILO berhasil mempertahankan kinerjanya meskipun terjadi efek musiman di 2Q (hari produktif lebih sedikit); dari update operasionalnya, angka pasien rawat inap mencapai 71.6 ribu pasien (+20.8% vs. 2Q19; +0.5% QoQ) dan kunjungan rawat jalan mencapai 910 ribu (+43.1% vs 2Q19; -2.4% QoQ) di 2Q23, dengan pendapatan rata-rata per pasien untuk pasien rawat jalan dan rawat inap mencapai masing-masing IDR 1.2 juta (+20% vs 2Q19; +0.9% QoQ) dan IDR 6.6 juta (+36% vs 2Q19; -1.0% QoQ). Perlu dicatat bahwa 6 'craft group' teratasnya (perawatan bersalin, urologi, dll.) mencatatkan pertumbuhan positif dalam volume pasien dan ARPD di 2Q23 (masing-masing +8-30% dan +10-40% YoY).

(Perusahaan)

Comment:

Secara keseluruhan, kami menilai kinerja 2Q23 SILO cukup positif, mengalahkan tren musiman. Kami memiliki rating BUY untuk SILO dengan TP IDR 1,900 (9.3x EV-to-EBITDA 2023F).

SILO - IDR Bn	6M23	6M22	YoY (%)	2Q23	1Q23	QoQ (%)	2Q22	YoY (%)	% SSI	% kons
Revenue	5.282	4.410	19,8%	2.628	2.654	-1,0%	2.188	20,1%	49,1	49,4
Gross Profit	2.012	1.502	34,0%	998	1.014	-1,7%	731	36,5%		
Margin (%)	38,1%	34,1%		38,0%	38,2%		33,4%			
Operating Profit	829	389	113,0%	418	411	1,8%	195	115,0%		
Margin (%)	15,7%	8,8%		15,9%	15,5%		8,9%			
Net Profit	503	210	139,4%	254	250	1,7%	111	128,6%	58,8	54,0
Margin (%)	9,5%	4,8%		9,7%	9,4%		5,1%			
EPS - Rp	39	16								
BVS - Rp	560	508								
Cash	774	1.279								
Interest Bearing Debt	1.130	568								
Equity	7.223	6.543								
Net Gearing	0,05	nc								

Coal: Kekhawatiran Pelaku Usaha Terkait Kebijakan Baru DHE SDA

Asosiasi Pertambangan Batubara Indonesia (APBI) menilai kebijakan penempatan 30% devisa hasil ekspor sumberdaya alam (DHE SDA) membebani pelaku usaha dimana hal ini menyulitkan eksportir dalam mengelola arus kas. **(Kontan)**

Comment:

Kami melihat dampak yang minimal terhadap coverage kami didorong dari cash balance yang tinggi.

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Banks													
BBCA	BUY	1,127,967	8.8	9,100	10,300	9,930	13.2	24.5	25.7	4.5	4.5	18.3	17.5
BBRI	BUY	856,308	8.8	5,600	6,200	6,041	10.7	13.4	15.2	2.6	2.5	19.6	16.3
BMRI	BUY	518,000	7.7	5,500	6,600	5,987	20.0	5.5	5.0	2.0	1.9	37.1	37.5
BBNI	BUY	168,304	2.5	9,025	12,700	11,442	40.7	7.7	8.4	1.1	1.1	14.0	13.0
BBTN	HOLD	18,385	0.3	1,325	1,500	1,748	13.2	4.2	4.5	0.5	0.5	11.8	11.9
Average								5.8	6.0	1.2	1.2	21.0	20.8
Consumer (Staples)													
ICBP	BUY	130,905	1.0	11,525	13,000	13,141	12.8	15.8	13.2	3.2	2.7	20.0	20.6
INDF	BUY	63,000	1.2	7,275	8,000	8,765	10.0	7.0	6.5	1.2	1.1	17.8	17.6
KLBF	BUY	92,110	1.4	1,970	2,450	2,352	24.4	24.7	22.4	4.1	3.8	16.7	16.8
UNVR	HOLD	154,508	0.8	4,290	4,500	4,489	4.9	24.8	23.7	24.8	21.3	100.0	90.0
SIDO	BUY	20,850	0.2	700	915	954	30.7	17.2	15.7	5.9	5.6	34.3	35.8
Average								17.9	16.3	7.9	6.9	37.8	36.2
Cigarette													
HMSP	SELL	112,829	0.3	985	825	1,178	-16.2	15.2	16.4	3.9	4.0	25.9	24.5
GGRM	HOLD	54,644	0.4	28,900	23,380	32,108	-19.1	9.9	11.6	0.9	0.9	9.5	8.1
Average								12.5	14.0	2.4	2.5	17.7	16.3
Digital Bank													
ARTO	SELL	41,430	0.4	2,960	2,400	3,249	-18.9	986.7	296.0	4.9	4.8	0.5	1.6
BBHI	BUY	39,223	0.2	1,850	3,400	N/A	83.8	142.3	132.1	6.3	6.0	4.4	4.6
Average								564.5	214.1	5.6	5.4	2.5	3.1
Healthcare													
MIKA	HOLD	41,314	0.5	2,990	2,800	3,126	-6.4	41.0	36.0	7.7	7.0	18.7	19.4
SILO	BUY	25,817	0.1	1,870	1,900	2,036	1.6	43.5	38.2	3.5	3.2	8.0	8.3
HEAL	BUY	22,377	0.4	1,515	1,600	1,725	5.6	79.7	50.5	6.8	6.6	8.5	13.0
Average								54.7	41.6	6.0	5.6	11.7	13.6
Poultry													
CPIN	HOLD	81,990	1.2	5,075	5,000	5,838	-1.5	14.6	13.8	2.8	2.5	18.9	18.0
JPFA	BUY	15,186	0.2	1,300	1,800	1,494	38.5	8.5	7.4	1.0	0.9	11.8	12.6
MAIN	SELL	1,043	0.0	472	350	483	-25.8	14.6	15.4	0.5	0.5	3.4	3.1
WMUU	BUY	647	0.0	50	340	N/A	580.0	4.5	3.8	0.5	0.4	10.3	10.9
WMPP	HOLD	1,471	0.0	50	55	N/A	10.0	6.1	5.0	0.5	0.4	8.1	7.1
Average								9.7	9.1	1.0	0.9	10.5	10.4
Retail													
MAPI	BUY	31,706	0.6	1,915	2,100	2,147	9.7	14.4	12.8	2.7	2.3	18.7	17.7
RALS	SELL	4,222	0.0	605	580	631	-4.1	20.0	19.1	1.1	1.1	5.6	5.7
ACES	BUY	12,863	0.2	735	650	773	-11.6	24.8	17.6	2.1	2.0	8.7	11.3
LPPF	BUY	7,504	0.1	3,370	5,800	5,115	72.1	5.6	5.2	10.4	7.8	186.5	150.9
ERAA	HOLD	7,624	0.1	486	550	629	13.2	7.6	7.3	1.1	1.0	14.1	13.1
AMRT	BUY	116,684	2.0	2,840	3,250	3,082	14.4	37.2	34.7	9.9	8.9	26.5	25.6
Average								18.3	16.1	4.5	3.8	43.3	37.4
Pulp and Paper													
INKP	BUY	48,965	0.6	8,950	9,900	N/A	10.6	6.2	5.2	0.7	0.6	11.1	11.8
ALDO	BUY	935	0.0	700	2,000	N/A	185.7	12.7	10.4	1.2	1.0	9.1	9.8
Average								9.5	7.8	0.9	0.8	10.1	10.8
Media													
MNCN	BUY	9,557	0.2	645	1,400	900	117.1	3.6	3.3	0.4	0.3	10.3	10.2
SCMA	SELL	11,613	0.1	157	220	150	40.1	35.8	31.9	1.3	1.2	3.6	3.9
FILM	BUY	36,143	0.2	3,530	3,300	N/A	-6.5	209.8	119.9	21.8	18.6	10.4	15.5
Average								83.1	51.7	7.8	6.7	8.1	9.9

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Telco													
EXCL	BUY	26,782	0.3	2,050	2,700	2,811	31.7	17.1	15.6	1.1	1.0	6.4	6.6
ISAT	BUY	68,936	0.4	8,925	11,200	9,366	25.5	41.3	102.6	7.7	5.8	18.7	5.7
TLKM	BUY	384,361	6.9	3,900	4,600	4,903	17.9	15.5	15.5	2.9	2.8	18.9	17.8
Average								24.6	44.6	3.9	3.2	14.7	10.0
Telco Infra													
TBIG	HOLD	46,220	0.3	2,020	2,040	2,273	1.0	26.6	26.6	4.0	3.7	15.0	14.0
TOWR	BUY	52,545	0.8	1,025	1,310	1,316	27.8	13.9	11.9	3.0	2.5	21.7	21.4
MTEL	BUY	55,538	0.3	665	920	934	38.3	26.6	22.9	1.6	1.5	6.1	6.7
Average								22.3	20.5	2.9	2.6	14.3	14.0
Auto													
ASII	BUY	263,143	4.4	6,550	7,600	7,628	16.0	9.0	9.7	1.3	1.3	14.8	13.9
DRMA	HOLD	7,035	0.0	1,495	1,600	1,550	7.0	12.9	11.5	3.8	3.0	29.7	26.3
ASLC	BUY	1,593	0.0	114	320	143	180.7	49.6	27.1	1.4	1.4	2.8	5.0
Average								23.8	16.1	2.2	1.9	15.7	15.1
Mining Contracting													
UNTR	BUY	94,745	1.4	25,400	31,000	30,129	22.0	9.2	4.6	1.4	1.1	15.0	24.3
Average								9.2	4.6	1.4	1.1	15.0	
Property													
BSDE	SELL	25,406	0.3	1,200	980	1,371	-18.3	21.4	20.0	0.6	0.6	2.9	2.9
PWON	HOLD	23,791	0.3	498	520	597	4.4	16.6	15.6	1.4	1.3	8.4	8.2
SMRA	SELL	11,308	0.2	690	590	869	-14.5	22.3	17.7	1.2	1.2	5.6	6.6
CTRA	SELL	20,853	0.4	1,135	1,100	1,397	-3.1	11.0	11.9	1.1	1.0	10.2	8.6
Average								17.3	14.4	0.8	0.8	4.8	5.1
Industrial Estate													
SSIA	BUY	2,155	0.1	460	570	655	23.9	38.3	11.5	0.6	0.6	1.5	4.9
Average								38.3	11.5	0.6	0.6	1.5	4.9
Construction													
PTPP	BUY	3,751	0.1	625	870	700	39.2	12.8	10.4	0.3	0.3	2.7	3.2
ADHI	BUY	4,120	0.1	498	630	530	26.5	71.1	55.3	0.5	0.5	0.7	0.9
WSKT	n.a	#VALUE!	0.1	n.a	340	335	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	BUY	4,288	0.1	492	750	603	52.4	37.8	49.2	0.3	0.3	0.9	0.7
WEGE	BUY	967	0.0	103	300	N/A	191.3	4.6	3.3	0.4	0.4	9.0	11.3
Average								8.7	6.9	0.4	0.4	3.3	4.7
Cement													
INTP	BUY	38,469	0.6	10,350	12,200	12,206	17.9	19.3	19.1	1.8	1.8	9.4	9.5
SMGR	HOLD	47,271	0.9	6,950	7,630	8,535	9.8	17.5	16.8	1.2	1.0	6.6	5.7
Average								18.4	18.0	1.5	1.4	8.0	7.6
Precast													
WTON	BUY	1,307	0.0	153	266	170	73.9	16.1	11.8	0.4	0.4	2.4	3.2
Average								16.1	11.8	0.4	0.4	2.4	3.2
Oil and Gas													
PGAS	BUY	33,332	0.5	1,395	2,000	1,701	43.4	7.4	6.5	0.6	0.6	8.3	8.6
AKRA	BUY	27,601	0.4	1,365	1,900	1,825	39.2	9.8	8.6	2.2	2.0	22.5	23.7
MEDC	BUY	27,147	0.3	1,000	1,600	1,388	60.0	5.3	6.0	0.9	0.8	17.1	13.4
RAJA	BUY	3,952	0.0	940	1,500	1,500	59.6	14.3	14.8	1.5	1.4	10.7	9.5
ENRG	BUY	5,858	0.1	230	380	N/A	65.2	5.5	5.0	0.7	0.6	12.7	12.4
Average								8.5	8.2	1.2	1.1	14.3	13.5
Chemical													
TPIA	BUY	176,484	1.0	2,060	2,563	1,650	24.4	79.2	114.4	4.1	4.0	5.1	3.5
BRPT	BUY	72,489	0.8	770	1,150	N/A	49.4	96.3	38.5	4.1	3.8	4.2	9.9
ESSA	SELL	11,456	0.3	670	225	585	-66.4	n/a	26.8	2.3	2.3	-0.3	8.6
Average								87.7	59.9	3.5	3.4	3.0	7.3
Utilities													
JSMR	BUY	28,015	0.3	3,840	4,900	4,701	27.6	12.9	11.9	1.1	1.0	8.4	8.4

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Metal													
ANTM	BUY	47,461	0.6	1,975	2,500	2,594	26.6	9.7	9.9	1.8	1.6	18.1	16.0
MDKA	HOLD	81,977	1.4	3,370	3,300	4,226	-2.1	29.7	128.6	2.3	2.1	7.9	1.6
INCO	SELL	66,077	0.5	6,575	5,900	7,661	-10.3	14.4	15.8	1.6	1.5	11.4	9.4
BRMS	HOLD	24,245	0.5	184	200	208	8.7	84.3	55.8	1.8	1.7	2.1	3.1
NCKL	BUY	57,420	0.3	900	1,500	1,306	66.7	7.8	5.2	1.9	1.4	24.2	26.7
Average								29.2	43.1	1.9	1.7	12.7	11.4
Coal													
ITMG	BUY	31,101	0.4	28,000	38,000	27,247	35.7	3.0	4.1	1.1	1.1	36.5	26.9
ADRO	BUY	77,726	1.2	2,470	4,100	3,294	66.0	2.0	2.7	0.8	0.8	41.1	28.4
PTBA	BUY	32,834	0.4	2,880	3,700	3,093	28.5	2.6	3.0	1.2	1.1	43.8	35.5
HRUM	BUY	21,021	0.1	1,555	2,500	2,279	60.8	7.8	8.9	1.4	1.3	17.5	14.1
BUMI	BUY	50,871	0.7	142	230	150	62.0	6.1	9.1	1.1	1.0	18.5	10.9
Average								4.3	5.6	1.1	1.0	31.5	23.2
Plantation													
AALI	HOLD	15,686	0.1	8,125	8,500	7,935	4.6	8.5	7.8	0.7	0.7	8.5	8.6
LSIP	BUY	7,505	0.1	1,115	1,230	1,173	10.3	7.4	7.8	0.7	0.7	9.5	8.6
SSMS	HOLD	11,573	0.1	1,220	1,555	1,570	27.5	7.7	7.7	1.9	1.6	24.9	21.2
TAPG	BUY	12,110	0.1	615	885	974	43.9	5.5	5.4	1.1	1.0	29.7	20.3
STAA	BUY	9,813	0.1	895	1,400	N/A	56.4	7.0	6.2	2.2	1.8	32.1	28.7
NSSS	BUY	5,186	0.1	212	200	195	-5.7	30.3	11.8	7.9	7.3	25.9	62.1
Average								14.1	9.7	1.9	1.8	17.6	20.2
Technology													
ASSA	BUY	4,179	0.1	1,225	1,200	1,250	-2.0	37.2	21.2	1.6	1.5	4.3	7.1
EMTK	BUY	43,482	0.4	710	2,600	N/A	266.2	11.4	10.4	1.7	1.4	14.7	13.8
BUKA	BUY	23,090	0.4	228	400	349	75.4	10.8	8.5	0.8	0.7	7.6	8.8
GOTO	BUY	135,017	3.6	111	150	140	35.1	n/a	n/a	1.2	1.3	-165.4	-87.9
NFCX	BUY	3,080	0.0	4,600	16,000	N/A	247.8	32.1	19.0	1.7	1.4	5.4	7.6
Average								17.3	11.1	2.2	2.0	(0.3)	10.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,045	7.95	0.26	(0.09)	5.20	9.56	17.01	16.04	3,055	2,315
U.S. (S&P)	4,567	12.82	0.28	0.27	5.51	12.61	18.96	16.49	4,581	3,492
U.S. (DOW)	35,438	26.83	0.08	1.39	5.11	6.41	6.91	11.58	35,528	28,661
Europe	4,391	8.27	0.19	0.49	2.59	1.00	15.75	22.82	4,420	3,250
Emerging Market	1,032	18.81	1.86	1.24	4.35	6.66	7.93	4.28	1,058	837
FTSE 100	7,692	13.21	0.17	3.19	3.20	(2.05)	3.22	5.28	8,047	6,708
CAC 40	7,415	(11.86)	(0.16)	1.32	3.22	(0.69)	14.55	19.38	7,581	5,628
Dax	16,212	20.64	0.13	0.53	2.52	2.63	16.43	23.78	16,427	11,863
Indonesia	6,918	18.32	0.27	0.74	3.80	0.11	0.98	0.67	7,377	6,543
Japan	32,520	(162.93)	(0.50)	(1.14)	(0.55)	14.44	24.62	17.59	33,773	25,622
Australia	7,347	7.23	0.10	0.32	3.79	0.42	4.38	7.93	7,568	6,412
Korea	2,619	(17.47)	(0.66)	0.41	1.42	5.40	17.11	8.54	2,650	2,135
Singapore	3,286	21.02	0.64	0.98	3.02	(0.24)	1.07	2.95	3,408	2,969
Malaysia	1,437	12.10	0.85	2.18	3.38	1.59	(3.93)	(1.84)	1,528	1,369
Hong Kong	19,434	766.25	4.10	2.20	3.41	(1.63)	(1.75)	(7.04)	22,701	14,597
China	3,232	67.36	2.13	1.05	2.57	(1.00)	4.61	(1.40)	3,419	2,885
Taiwan	17,199	165.28	0.97	(0.17)	0.82	11.87	21.65	16.16	17,402	12,629
Thailand	1,526	2.49	0.16	(0.59)	2.76	(1.14)	(8.53)	(1.73)	1,696	1,462
Philippines	6,661	29.86	0.45	2.03	2.12	1.85	1.44	7.04	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	137.50				(1.28)	(5.30)	0.19	0.82	145.19	130.20
Inflation Rate (yoy, %)	3.52								5.95	3.52
Gov Bond Yld (10yr, %)	6.24							(16.01)	7.69	6.16
US Fed Rate (%)	5.25								5.25	1.75

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	14,993	(30.00)	0.20	0.01	0.15	(0.99)	3.84	0.03	15,763	14,575
Japan	141.04	0.14	(0.10)	(0.99)	1.75	(5.23)	(7.03)	(2.93)	151.95	127.23
UK	1.29	(0.00)	(0.12)	(0.41)	1.37	3.35	6.65	7.14	1.31	1.04
Euro	1.10	(0.00)	(0.07)	(1.37)	1.29	0.05	3.19	9.19	1.13	0.95
China	7.14	(0.05)	0.72	0.70	1.45	(2.85)	(3.33)	(5.40)	7.33	6.69

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	83.39	(0.25)	(0.30)	4.95	12.42	7.34	(2.93)	(20.12)	110.67	70.12
CPO	4,021	21.00	0.53	4.41	7.54	(0.98)	(3.60)	4.17	4,483	3,143
Coal	147.50	4.40	3.07	6.85	6.00	(21.06)	(62.14)	(64.12)	465.00	129.00
Tin	28,899	298.00	1.04	1.26	9.15	12.96	16.49	17.33	32,680	17,350
Nickel	22,450	1,022.00	4.77	6.48	5.34	(3.82)	(25.29)	1.00	33,575	19,925
Copper	8,674	156.50	1.84	2.37	3.37	1.71	3.60	15.97	9,551	7,220
Gold	1,965	0.21	0.01	(0.58)	2.18	(1.20)	7.74	14.43	2,063	1,615
Silver	24.66	(0.03)	(0.12)	(1.93)	8.21	(0.89)	2.95	32.40	26	18

Source: Bloomberg, SSI Research

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