

Market Activity

Friday, 21 Jul 2023

Market Index	:	6,880.8	
Index Movement	:	+16.6	0.24%
Market Volume	:	13,729	Mn shrs
Market Value	:	7,441	Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

AMRT	2,870	70	2.5
BMRI	5,550	25	0.5
SMGR	6,950	250	3.7
ADRO	2,420	50	2.1

Lagging Movers

ASII	6,450	-75	-1.1
GOTO	113	-1	-0.9
BUKA	224	-10	-4.3
MAPI	1,930	-55	-2.8

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)	Net Sell (IDR bn)		
BMRI	136	ASII	70
KLBF	24	BBCA	59
CPIN	19	ADRO	58
GGRM	17	TLKM	48
ICBP	17	GOTO	37

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	15,027	41.0	-0.3
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	25.7	0.0	0.1
EIDO	23.5	0.1	0.3

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	35,228	3	0.01
S&P 500	4,536	1	0.03
Euro Stoxx	4,391	18	0.40
MSCI World	3,029	-1	-0.03
STI	3,278	4	0.12
Nikkei	32,304	-186	-0.57
Hang Seng	19,075.3	147.2	0.8

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	81.1	1.4	1.80
Coal (ICE)	141.8	1.8	1.25
CPO Malay	4,043.0	-4.0	-0.10
Gold	2,005.3	-6.1	-0.30
Nickel	20,829.5	-502.5	-2.36
Tin	28,494.0	-221.0	-0.77

*last price per closina date

Highlight

- **ASII** : [Rencana Akuisisi Saham OLX](#)
- **Banking** : [Dana perbankan di SBN masih meningkat per Jul-23](#)
- **HMSP** : [Volume Penjualan Rokok Turun -4.1% YoY di 1H23](#)

Market
IHSG Berpotensi Sideways

Pada penutupan Jumat lalu (21/7), pasar AS bergerak sideways. Dow Jones menguat +0.01%, S&P 500 menguat +0.03%, dan Nasdaq melemah -0.22%. Pasar AS bergerak sideways pada Jumat lalu, tetapi Dow mencatatkan kenaikan selama sepuluh hari berturut-turut, sejak Agustus 2017. Pasar Asia-Pasifik diprediksi akan dibuka sideways, menyusul serangkaian data ekonomi dari berbagai wilayah, termasuk data inflasi dari Malaysia dan Singapura. Yield UST 10Y melemah -0.36% (-0.014 bps) pada level 3.837%, dan USD index menguat +0.19% ke level 101.07.

Pasar komoditas terpantau sideways pada Jumat (21/7) kemarin; minyak WTI menguat +1.9% ke level USD 77.07/bbl, Brent menguat +1.8% ke level USD 81.1/bbl, harga batubara menguat +1.3% di level USD 141.75/ton, nikel melemah -2.36% ke level USD 20,830 dan CPO melemah -0.1% ke level MYR 4,043. Harga emas terpantau melemah -0.3% ke level USD 2,005/toz).

Bursa Asia bergerak sideways pada Jumat (21/7) kemarin. Kospi menguat +0.37%, Nikkei melemah -0.57%, Hang Seng menguat +0.78%, dan Shanghai melemah -0.06%. IHSG ditutup menguat +0.24% ke level 6,880.8. Indeks Saham Syariah Indonesia (ISSI) juga ikut menguat +0.34% ke level 207.2. Investor asing pada Jumat kemarin mencatatkan keseluruhan net buy sebesar IDR 2.9 miliar. Pada pasar reguler, investor asing mencatatkan net sell sebesar IDR 181.1 miliar, dan pasar negosiasi mencatatkan net buy asing sebesar IDR 184 miliar. Net buy asing tertinggi di pasar reguler didominasi oleh BMRI (IDR 136 miliar), KLBF (IDR 23.7 miliar), dan CPIN (IDR 18.7 miliar). Net sell asing tertinggi di pasar reguler dicatat oleh ASII (IDR 69.9 miliar), BBCA (IDR 58.8 miliar), dan ADRO (IDR 57.6 miliar). Selain itu, top sector gainer adalah sektor IDXTRANS, sementara yang menjadi top sektor loser datang dari IDXTECH. Top leading movers emiten adalah AMRT, BMRI, SMGR, sementara top lagging movers emiten adalah ASII, GOTO, BUKA.

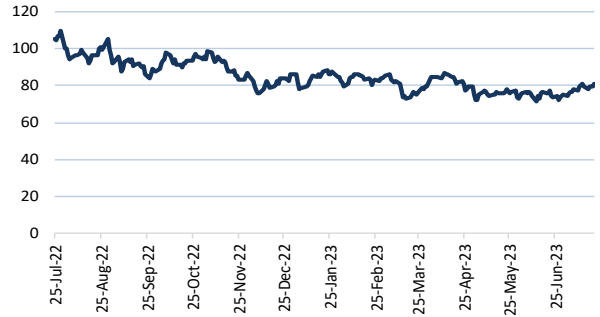
Pagi ini Nikkei menguat +0.95% dan KOSPI melemah -0.41%. Kami memperkirakan IHSG berpotensi sideways pada hari ini, seiring dengan sentimen beragam dari pergerakan bursa global dan bursa regional.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



ASII: Rencana Akuisisi Saham OLX

Melalui anak usahanya yaitu PT Astra Digital Mobil, ASII berencana mengakuisisi 99,98% saham PT Tokobagus atau OLX Indonesia yang memiliki unit bisnis penjualan mobil bekas secara online. Sebelumnya ASII memiliki platform jual-beli mobil bekas bernama Mobbi yang diluncurkan pada 2022 (menyediakan layanan layanan seperti inspeksi mobil, perkiraan harga mobil bekas, pengajuan pembelian secara kredit, dan asuransi yang terintegrasi dalam ekosistem Grup Astra) serta Mobil 88 yang memiliki 21 cabang di Indonesia. **(Kontan)**

Comment:

Kami menilai positif langkah ASII tersebut guna memperbesar pangsa pasar di mobil bekas dalam negeri, namun kami menilai aksi akuisisi tersebut tidak akan berdampak signifikan terhadap kinerja ASII, karena performa ASII mayoritas masih akan dipengaruhi oleh segmen otomotif dan alat berat

Banking: Dana perbankan di SBN masih meningkat per Jul-23

Dana perbankan yang parkir di surat berharga negara (SBN) masih tetap meningkat di saat laju kredit meningkat. Menurut data Direktorat Jenderal Pengelolaan Pembiayaan dan Risiko Kementerian Keuangan, dana perbankan di SBN per 12 Juli 2023 mencapai IDR1,696.2tn, +4.88% YoY.

Comment:

Kami melihat peningkatan jumlah dana di SBN terjadi di beberapa banks yang mempunyai likuiditas yang masih sangat ample seperti BBKA, sedangkan beberapa banks yang mempunyai likuiditas yang sudah mengetat tetap berfokus pada loan growth.

HMSP: Volume Penjualan Rokok Turun -4.1% YoY di 1H23

PT HM Sampoerna Tbk (HMSP) mencatatkan penjualan rokok di 1H23 sebanyak 40.5 miliar batang (-4.1% yoy) sejalan dengan penurunan penjualan rokok nasional yang turun di 1H23 sebesar -5.6% yoy mencapai 141.1 miliar batang. Namun secara stand alone di 2Q23 HMSP mencatatkan penjualan rokok sebesar 20.8 miliar batang atau naik +5.6% qoq. Pangsa pasar HMSP meningkat +4bps yoy di 1H23 mencapai 39.3% secara nasional. **(Bisnis)**

Comment:

Kenaikan cukai pada industri rokok menjadi salah satu faktor adanya penurunan volume penjualan pada HMSP dan diperkirakan masih akan tertekan hingga 2H23.

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PE 23E	PBV 21A	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Banks															
BBCA	BUY	1,127,967	8.8	9,150	10,300	9,801	12.6	24.7	25.8	25.8	6.1	4.5	4.5	18.3	17.5
BBRI	BUY	852,519	8.8	5,625	6,200	6,041	10.2	13.5	15.3	15.3	3.5	2.6	2.5	19.6	16.3
BMRI	BUY	518,000	7.7	5,550	6,600	5,987	18.9	5.6	5.0	5.0	1.3	2.1	1.9	37.1	37.5
BBNI	BUY	168,770	2.5	9,050	12,700	11,358	40.3	7.7	8.4	8.4	1.5	1.1	1.1	14.0	13.0
BBTN	HOLD	19,087	0.3	1,360	1,500	1,785	10.3	4.3	4.6	4.6	0.7	0.5	0.5	11.8	11.9
Average								5.8	6.0	6.0	1.2	1.2	1.2	21.0	20.8
Consumer (Staples)															
ICBP	BUY	134,112	1.0	11,500	13,000	13,141	13.0	15.8	13.2	13.2	4.0	3.2	2.7	20.0	20.6
INDF	BUY	64,317	1.2	7,325	8,000	8,765	9.2	7.0	6.5	6.5	10.0	1.2	1.1	17.8	17.6
KLBF	BUY	92,344	1.4	1,970	2,450	2,352	24.4	24.7	22.4	22.4	4.7	4.1	3.8	16.7	16.8
UNVR	HOLD	163,664	0.9	4,290	4,500	4,590	4.9	24.8	23.7	23.7	38.0	24.8	21.3	100.0	90.0
SIDO	BUY	21,000	0.2	700	915	954	30.7	17.2	15.7	15.7	6.1	5.9	5.6	34.3	35.8
Average								17.9	16.3	16.3	12.5	7.9	6.9	37.8	36.2
Cigarette															
HMSF	SELL	113,410	0.3	975	825	1,221	-15.4	15.0	16.3	16.3	3.9	3.9	4.0	25.9	24.5
GGRM	HOLD	55,799	0.4	29,000	23,380	32,538	-19.4	10.0	11.7	10.8	1.0	0.9	0.9	9.5	8.1
Average								12.5	14.0	13.5	2.4	2.4	2.5	17.7	16.3
Digital Bank															
ARTO	SELL	42,123	0.4	3,040	2,400	3,249	-21.1	1013.3	304.0	304.0	5.1	5.0	5.0	0.5	1.6
BBHI	BUY	37,376	0.2	1,720	3,400	N/A	97.7	132.3	122.9	122.9	107.5	5.9	5.6	4.4	4.6
Average								572.8	213.4	213.4	56.3	5.5	5.3	2.5	3.1
Healthcare															
MIKA	HOLD	42,739	0.6	3,000	2,800	3,126	-6.7	41.1	36.1	36.1	8.1	7.7	7.0	18.7	19.4
SILO	BUY	24,582	0.1	1,890	1,900	2,009	0.5	44.0	38.6	38.6	3.8	3.5	3.2	8.0	8.3
HEAL	BUY	22,077	0.4	1,475	1,600	1,725	8.5	77.6	49.2	49.2	6.5	6.6	6.4	8.5	13.0
Average								54.2	41.3	41.3	6.1	5.9	5.5	11.7	13.6
Poultry															
CPIN	HOLD	84,860	1.3	5,175	5,000	5,919	-3.4	14.9	14.0	3.4	3.3	2.8	2.5	18.9	18.0
JPPA	BUY	15,420	0.3	1,315	1,800	1,548	36.9	8.6	7.5	7.5	1.1	1.0	0.9	11.8	12.6
MAIN	SELL	1,052	0.0	470	350	533	-25.5	14.6	15.3	17.0	0.5	0.5	0.5	3.4	3.1
WMUU	BUY	647	0.0	50	340	N/A	580.0	4.5	3.8	3.8	1.0	0.5	0.4	10.3	10.9
WMPP	HOLD	1,471	0.0	50	55	N/A	10.0	6.1	5.0	5.0	0.8	0.5	0.4	8.1	7.1
Average								9.7	9.1	7.3	1.3	1.1	0.9	10.5	10.4
Retail															
MAPI	BUY	32,038	0.6	1,930	2,100	2,147	8.8	14.5	12.9	12.9	4.5	2.7	2.3	18.7	17.7
RALS	SELL	4,293	0.0	605	580	631	-4.1	20.0	19.1	19.1	1.2	1.1	1.1	5.6	5.7
ACES	BUY	12,091	0.2	705	650	766	-7.8	23.8	16.9	16.9	2.2	2.1	1.9	8.7	11.3
LPPF	BUY	7,572	0.1	3,350	5,800	5,115	73.1	5.5	5.1	5.1	7.9	10.3	7.7	186.5	150.9
ERAA	HOLD	7,656	0.1	480	550	629	14.6	7.5	7.2	7.2	1.3	1.1	0.9	14.1	13.1
AMRT	BUY	119,175	2.0	2,870	3,250	3,082	13.2	37.6	35.1	35.1	13.5	10.0	9.0	26.5	25.6
Average								18.2	16.0	16.0	5.1	4.5	3.8	43.3	37.4
Pulp and Paper															
INKP	HOLD	49,239	0.6	9,000	9,900	N/A	10.0	6.2	5.2	4.9	0.8	0.7	0.6	11.1	11.8
ALDO	BUY	981	0.0	745	2,000	N/A	168.5	13.5	11.1	8.0	1.4	1.2	1.1	9.1	9.8
Average								9.9	8.2	6.5	1.1	1.0	0.9	10.1	10.8
Media															
MNCN	BUY	9,707	0.2	645	1,400	900	117.1	3.6	3.3	0.5	0.4	0.4	0.3	10.3	10.2
SCMA	SELL	12,501	0.1	169	220	150	30.2	38.5	34.4	34.4	1.7	1.4	1.3	3.6	3.9
FILM	BUY	34,906	0.2	3,670	3,300	N/A	-10.1	218.2	124.7	87.6	27.7	22.7	19.3	10.4	15.5
Average								86.8	54.1	40.8	9.9	8.1	7.0	8.1	9.9

		(Rp bn)	(%)	(IDR)	(IDR)	(IDR)	(%)	23E	24E	23E	21A	23E	24E	23E	24E
Telco															
EXCL	BUY	27,045	0.3	2,060	2,700	2,811	31.1	17.2	15.7	12.3	1.2	1.1	1.0	6.4	6.6
ISAT	BUY	72,363	0.4	8,975	11,200	9,366	24.8	41.6	103.2	183.2	6.0	7.8	5.9	18.7	5.7
TLKM	BUY	382,380	6.9	3,860	4,600	4,936	19.2	15.4	15.3	15.3	3.7	2.9	2.7	18.9	17.8
Average								24.7	44.7	70.2	3.6	3.9	3.2	14.7	10.0
Telco Infra															
TBIG	HOLD	44,861	0.3	1,980	2,040	2,273	3.0	26.1	26.1	25.1	4.4	3.9	3.6	15.0	14.0
TOWR	BUY	54,076	0.9	1,060	1,310	1,316	23.6	14.3	12.3	12.3	4.4	3.1	2.6	21.7	21.4
MTEL	BUY	55,538	0.3	665	920	934	38.3	26.6	22.9	22.9	1.7	1.6	1.5	6.1	6.7
Average								22.3	20.4	20.1	3.5	2.9	2.6	14.3	14.0
Auto															
ASII	BUY	261,119	4.4	6,450	7,600	7,628	17.8	8.9	9.6	9.6	1.5	1.2	1.2	14.8	13.9
DRMA	HOLD	7,318	0.0	1,555	1,600	1,550	2.9	13.4	11.9	11.9	6.8	4.0	3.1	29.7	26.3
ASLC	BUY	1,479	0.0	116	320	143	175.9	50.4	27.6	6.1	5.8	1.4	1.4	2.8	5.0
Average								24.2	16.4	9.2	4.7	2.2	1.9	15.7	15.1
Mining Contracting															
UNTR	BUY	91,388	1.4	24,500	31,000	30,129	26.5	8.9	4.4	5.3	1.5	1.3	1.1	15.0	24.3
Average								8.9	4.4	5.3	1.5	1.3	1.1	15.0	
Property															
BSDE	SELL	25,511	0.3	1,205	980	1,371	-18.7	21.5	20.1	20.1	0.7	0.6	0.6	2.9	2.9
PWON	HOLD	24,080	0.3	500	520	597	4.0	16.7	15.6	15.6	1.6	1.4	1.3	8.4	8.2
SMRA	SELL	11,556	0.2	700	590	869	-15.7	22.6	17.9	1.5	1.3	1.3	1.2	5.6	6.6
CTRA	SELL	20,760	0.4	1,120	1,100	1,397	-1.8	10.9	11.8	1.4	1.3	1.1	1.0	10.2	8.6
Average								17.4	14.5	#DIV/0!	0.9	0.8	0.8	4.8	5.1
Industrial Estate															
SSIA	BUY	2,164	0.1	460	570	655	23.9	38.3	11.5	0.6	0.6	0.6	0.6	1.5	4.9
Average								38.3	11.5	0.6	0.6	0.6	0.6	1.5	4.9
Construction															
PTPP	BUY	3,906	0.1	630	870	700	38.1	12.9	10.5	0.4	0.4	0.3	0.3	2.7	3.2
ADHI	BUY	4,170	0.1	496	630	530	27.0	70.9	55.1	0.3	0.3	0.5	0.5	0.7	0.9
WSKT	n.a	#VALUE!	0.1	n.a	340	335	n.a	n.a	n.a	#VALUE!	#VALUE!	n.a	n.a	-1.8	-0.5
WIKA	BUY	4,413	0.1	492	750	603	52.4	37.8	49.2	35.1	0.3	0.3	0.3	0.9	0.7
WEGE	BUY	995	0.0	104	300	N/A	188.5	4.7	3.3	2.8	0.5	0.4	0.4	9.0	11.3
Average								8.8	6.9	#####	#VALUE!	0.4	0.4	3.3	4.7
Cement															
INTP	BUY	38,101	0.6	10,350	12,200	12,257	17.9	19.3	19.1	17.2	1.8	1.8	1.8	9.4	9.5
SMGR	HOLD	46,932	0.9	6,950	7,630	8,549	9.8	17.5	16.8	12.3	1.0	1.2	1.0	6.6	5.7
Average								18.4	18.0	14.8	1.4	1.5	1.4	8.0	7.6
Precast															
WTON	BUY	1,325	0.0	152	266	170	75.0	16.0	11.7	9.9	0.4	0.4	0.4	2.4	3.2
Average								16.0	11.7	9.9	0.4	0.4	0.4	2.4	3.2
Oil and Gas															
PGAS	BUY	33,453	0.5	1,380	2,000	1,701	44.9	7.3	6.4	6.4	0.7	0.6	0.6	8.3	8.6
AKRA	BUY	27,601	0.4	1,375	1,900	1,825	38.2	9.9	8.7	8.7	3.0	2.2	2.1	22.5	23.7
MEDC	BUY	24,005	0.2	955	1,600	1,388	67.5	5.1	5.7	5.7	1.6	0.9	0.8	17.1	13.4
RAJA	BUY	3,973	0.0	940	1,500	1,500	59.6	14.3	14.8	14.8	2.1	1.5	1.4	10.7	9.5
ENRG	BUY	5,907	0.1	238	380	N/A	59.7	5.7	5.1	5.1	0.9	0.7	0.6	12.7	12.4
Average								8.4	8.1	8.1	1.7	1.2	1.1	14.3	13.5
Chemical															
TPIA	BUY	176,484	1.0	2,040	2,563	1,650	25.6	78.5	113.3	56.7	5.4	4.0	3.9	5.1	3.5
BRPT	BUY	72,960	0.8	775	1,150	N/A	48.4	96.9	38.8	#DIV/0!	4.1	4.1	3.8	4.2	9.9
ESSA	SELL	11,025	0.3	640	225	563	-64.8	n/a	25.6	#DIV/0!	4.4	2.2	2.2	-0.3	8.6
Average								87.7	59.2	#DIV/0!	4.6	3.4	3.3	3.0	7.3
Utilities															
JSMR	BUY	28,378	0.3	3,910	4,900	4,701	25.3	13.2	12.1	12.1	1.4	1.1	1.0	8.4	8.4

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PE 23E	PBV 21A	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Metal															
ANTM	BUY	47,461	0.6	1,975	2,500	2,594	26.6	9.7	9.9	9.9	2.3	1.8	1.6	18.1	16.0
MDKA	HOLD	81,012	1.4	3,360	3,300	4,226	-1.8	29.6	128.2	128.2	6.6	2.3	2.1	7.9	1.6
INCO	SELL	65,580	0.5	6,600	5,900	7,661	-10.6	14.5	15.9	15.9	2.1	1.6	1.5	11.4	9.4
BRMS	HOLD	25,946	0.6	183	200	208	9.3	83.9	55.5	55.5	2.1	1.8	1.7	2.1	3.1
NCKL	BUY	56,473	0.3	895	1,500	1,271	67.6	7.7	5.2	5.2	5.9	1.9	1.4	24.2	26.7
Average								29.1	43.0	43.0	3.8	1.9	1.6	12.7	11.4
Coal															
ITMG	BUY	30,254	0.4	26,775	38,000	27,247	41.9	2.9	3.9	3.9	1.7	1.1	1.0	36.5	26.9
ADRO	BUY	77,406	1.2	2,420	4,100	3,294	69.4	2.0	2.7	3.5	1.3	0.8	0.8	41.1	28.4
PTBA	BUY	32,143	0.4	2,790	3,700	3,093	32.6	2.6	2.9	3.9	1.3	1.1	1.0	43.8	35.5
HRUM	BUY	20,885	0.1	1,545	2,500	2,279	61.8	7.7	8.8	8.8	0.4	1.4	1.2	17.5	14.1
BUMI	BUY	52,728	0.7	142	230	150	62.0	6.1	9.1	9.1	1.1	1.1	1.0	18.5	10.9
Average								4.3	5.5	5.9	1.2	1.1	1.0	31.5	23.2
Plantation															
AALI	HOLD	15,398	0.1	8,000	8,500	7,645	6.3	8.3	7.7	7.7	0.8	0.7	0.7	8.5	8.6
LSIP	BUY	7,573	0.1	1,110	1,230	1,099	10.8	7.4	7.8	0.8	0.7	0.7	0.7	9.5	8.6
SSMS	HOLD	11,621	0.1	1,220	1,555	1,625	27.5	7.7	7.7	6.8	2.4	1.9	1.6	24.9	21.2
TAPG	BUY	12,209	0.1	615	885	1,025	43.9	5.5	5.4	5.4	1.6	1.1	1.0	29.7	20.3
STAA	BUY	9,649	0.1	885	1,400	N/A	58.2	6.9	6.1	6.1	4.9	2.2	1.7	32.1	28.7
NSSS	BUY	5,186	0.1	218	200	195	-8.3	31.1	12.1	12.1	10.4	8.1	7.5	25.9	62.1
Average								14.1	9.7	#DIV/0!	2.8	2.0	1.8	17.6	20.2
Technology															
ASSA	BUY	4,162	0.1	1,225	1,200	1,250	-2.0	37.2	21.2	21.2	2.4	1.6	1.5	4.3	7.1
EMTK	BUY	44,400	0.4	725	2,600	N/A	258.6	11.7	10.6	10.6	2.0	1.7	1.5	14.7	13.8
BUKA	BUY	23,090	0.4	224	400	349	78.6	10.6	8.3	8.3	0.9	0.8	0.7	7.6	8.8
GOTO	BUY	133,833	3.5	113	150	140	32.7	n/a	n/a	n/a	1.1	1.2	1.3	-165.4	-87.9
NFCX	BUY	3,027	0.0	4,540	16,000	N/A	252.4	31.7	18.8	18.8	2.0	1.7	1.4	5.4	7.6
Average								17.4	11.1	#DIV/0!	3.0	2.2	2.0	(0.3)	10.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,029	(0.99)	(0.03)	0.22	4.35	7.14	16.37	14.26	3,055	2,315
U.S. (S&P)	4,536	1.47	0.03	0.69	4.32	9.65	18.15	14.51	4,578	3,492
U.S. (DOW)	35,228	2.51	0.01	2.08	4.45	3.99	6.28	10.43	35,373	28,661
Europe	4,391	17.68	0.40	(0.20)	2.80	(0.24)	15.76	22.10	4,420	3,250
Emerging Market	1,015	(3.47)	(0.34)	(1.28)	2.29	3.81	6.09	2.44	1,058	837
FTSE 100	7,664	17.68	0.23	3.08	2.71	(3.14)	2.84	5.32	8,047	6,708
CAC 40	7,433	47.86	0.65	0.79	3.76	(1.86)	14.81	19.56	7,581	5,628
Dax	16,177	(27.00)	(0.17)	0.45	2.19	1.97	16.19	22.06	16,427	11,863
Indonesia	6,881	16.61	0.24	1.04	3.63	0.86	0.44	(0.09)	7,377	6,543
Japan	32,641	337.03	1.04	0.77	(0.43)	14.16	25.09	16.93	33,773	25,622
Australia	7,318	3.91	0.05	0.26	3.08	(0.06)	3.97	7.75	7,568	6,412
Korea	2,618	8.57	0.33	(0.03)	1.88	3.76	17.08	9.41	2,650	2,135
Singapore	3,278	3.92	0.12	0.91	2.72	(1.39)	0.83	3.05	3,408	2,969
Malaysia	1,414	6.83	0.49	1.24	1.63	(0.60)	(5.48)	(3.57)	1,528	1,369
Hong Kong	19,075	147.24	0.78	(1.42)	0.98	(4.43)	(3.57)	(7.44)	22,701	14,597
China	3,168	(1.78)	(0.06)	(2.16)	(0.94)	(3.29)	2.54	(3.13)	3,419	2,885
Taiwan	17,031	(134.19)	(0.78)	(1.46)	(1.00)	8.98	20.46	13.92	17,402	12,629
Thailand	1,529	8.07	0.53	0.75	1.58	(1.84)	(8.35)	(1.51)	1,696	1,462
Philippines	6,648	34.06	0.52	0.34	3.97	0.75	1.24	6.13	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	137.50				(1.28)	(5.30)	0.19	0.82	145.19	130.20
Inflation Rate (yoy, %)	3.52								5.95	3.52
Gov Bond Yld (10yr, %)	6.25							(16.66)	7.69	6.16
US Fed Rate (%)	5.25								5.25	1.75

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,027	41.00	(0.27)	(0.45)	(0.50)	(0.34)	3.63	0.07	15,770	14,565
Japan	141.67	(0.06)	0.04	(2.02)	1.35	(5.15)	(7.45)	(3.51)	151.95	127.23
UK	1.29	0.00	0.08	(1.61)	1.12	3.18	6.46	6.75	1.31	1.04
Euro	1.11	0.00	0.06	(0.91)	2.04	0.88	3.98	8.90	1.13	0.95
China	7.19	0.01	(0.12)	(0.64)	(0.12)	(4.12)	(4.03)	(5.86)	7.33	6.69

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	80.63	(0.44)	(0.54)	2.71	9.18	(2.54)	(6.15)	(21.87)	110.67	70.12
CPO	3,993	1.00	0.03	5.47	9.97	(2.85)	(4.27)	7.72	4,430	3,143
Coal	133.00	1.00	0.76	1.03	7.13	(30.13)	(67.09)	(67.03)	440.00	131.00
Tin	28,494	(221.00)	(0.77)	(0.17)	4.33	7.14	14.86	14.71	32,680	17,350
Nickel	20,769	(511.00)	(2.40)	(3.98)	(2.21)	(15.15)	(30.88)	(3.30)	33,575	19,925
Copper	8,452	(33.50)	(0.39)	(2.55)	(1.75)	(3.89)	0.96	15.43	9,551	7,220
Gold	1,962	(0.31)	(0.02)	0.36	1.97	(1.26)	7.54	14.18	2,063	1,615
Silver	24.65	0.04	0.16	(0.75)	8.10	(1.98)	2.92	33.65	26	18

Source: Bloomberg, SSI Research

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