

**Market Activity**

Thursday, 20 Jul 2023

<b>Market Index</b>	:	<b>6,864.2</b>	
<b>Index Movement</b>	:	<b>+34.0</b>	<b>0.50%</b>
<b>Market Volume</b>	:	14,973	Mn shrs
<b>Market Value</b>	:	9,040	Bn rupiah

	Last Close	Changes	
		+/-	%

**Leading Movers**

AALI	7,825	0	0.0
ABBA	91	0	0.0
ABDA	6,300	0	0.0
ABMM	3,440	30	0.9

**Lagging Movers**

AALI	7,825	0	0.0
ABBA	91	0	0.0
ABDA	6,300	0	0.0
ABMM	3,440	30	0.9

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
BMRI	337	TLKM	134
ICBP	86	GOTO	57
BBNI	69	ASII	44
ACES	57	ANTM	28
MDKA	50	SIDO	24

**Money Market**

	Last Close	Changes	
		+/-	%
USD/IDR	14,988	-7.0	0.0
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last Close	Changes	
		+/-	%
TLKM	25.6	0.0	0.0
EIDO	23.5	0.0	0.0

**Global Indices**

	Last Close	Changes	
		+/-	%
DJIA	35,225	0	0.00
S&P 500	4,535	0	0.00
Euro Stoxx	4,374	0	0.00
MSCI World	3,030	0	0.00
STI	3,274	0	0.00
Nikkei	32,491	0	0.00
Hang Seng	18,928.0	0.0	0.0

**Commodities\***

	Last Close	Changes	
		+/-	%
Brent Oil	75.6	0.4	0.53
Coal (ICE)	140.0	0.0	0.00
CPO Malay	4,047.0	153.0	3.92
Gold	2,011.4	-7.1	-0.35
Nickel	21,332.0	400.5	1.91
Tin	28,540.0	0.0	0.00

\*last price per closing date

**Market**
**IHSG Berpotensi Melemah**

Bursa AS ditutup mixed pada Kamis (20/7): Dow Jones +0.47%, S&P 500 -0.68% dan Nasdaq -2.05%. Pasar AS bergerak cenderung melemah seiring dengan hasil 2Q23 dari Tesla dan Netflix yang jauh dibawah ekspektasi pasar dan The Fed diperkirakan akan menaikkan suku bunga sebesar +25bps pada pekan depan. Yield UST 10Y naik +0.097bps (+2.58%) ke level 3.85% dan USD Index naik +0.60% ke level 100.9.

Pasar komoditas terpantau bergerak menguat: minyak naik +0.53% ke level USD 75.6/bbl, batubara tutup 0.0% di level USD 132.0/ton, nikel menguat +1.91% ke level USD 21,332 dan CPO menguat +3.92% di level MYR 4,047. Sedangkan harga emas terpantau melemah -0.35% ke level USD 2,011.4/toz.

Bursa Asia pada Kamis (20/7) ditutup cenderung melemah: Nikkei melemah -1.23%, Hang Seng turun -0.13%, dan Shanghai melemah -0.92%, sedangkan EIDO ditutup melemah -0.25%. IHSG ditutup menguat +0.50% ke level 6,864.2 dengan investor asing hari ini mencatatkan keseluruhan net buy sebesar IDR 593.1 miliar. Di pasar reguler, investor asing mencatatkan net buy sebesar IDR 498 miliar, dan pada pasar negosiasi tercatat net buy asing sebesar IDR 95.1 miliar. Net buy asing tertinggi di pasar reguler dicatatkan oleh BMRI (IDR 336.7 miliar), ICBP (IDR 85.6 miliar), dan BBNI (IDR 69 miliar). Net sell asing tertinggi di pasar reguler dicetak oleh TLKM (IDR 134 miliar), GOTO (IDR 57.1 miliar), dan ASII (IDR 43.5 miliar). Top leading movers emiten BMRI, MDKA, BBNI, sementara top lagging movers emiten KLBF, ASII, GOTO.

Pagi ini Nikkei dibuka melemah -0.62% dan KOSPI dibuka melemah -0.73%. Kami perkiraan IHSG hari ini akan bergerak melemah, seiring dengan sentimen global dan regional.

**COMMODITIES**

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



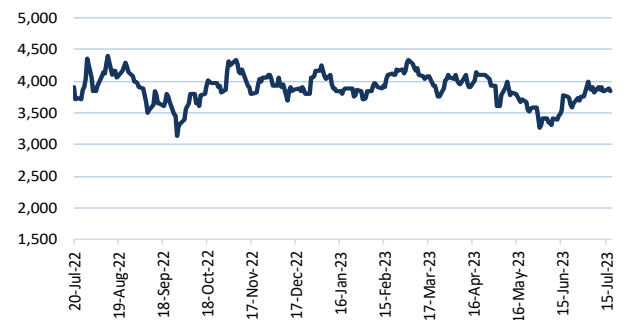
**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PE 23E	PBV 21A	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Banks</b>															
BBCA	BUY	1,127,967	8.8	9,150	10,300	9,856	12.6	24.7	25.8	25.8	6.1	4.5	4.5	18.3	17.5
BBRI	BUY	852,519	8.8	5,625	6,200	6,044	10.2	13.5	15.3	15.3	3.5	2.6	2.5	19.6	16.3
BMRI	BUY	515,667	7.7	5,525	6,600	6,231	19.5	5.5	5.0	5.0	1.3	2.0	1.9	37.1	37.5
BBNI	BUY	168,770	2.5	9,050	12,700	11,385	40.3	7.7	8.4	8.4	1.5	1.1	1.1	14.0	13.0
BBTN	HOLD	19,227	0.3	1,370	1,500	1,794	9.5	4.3	4.6	4.6	0.7	0.5	0.6	11.8	11.9
<b>Average</b>								<b>5.8</b>	<b>6.0</b>	<b>6.0</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>21.0</b>	<b>20.8</b>
<b>Consumer (Staples)</b>															
ICBP	BUY	133,820	1.0	11,475	13,000	13,141	13.3	15.7	13.1	13.1	4.0	3.1	2.7	20.0	20.6
INDF	BUY	64,317	1.2	7,325	8,000	8,765	9.2	7.0	6.5	6.5	10.0	1.2	1.1	17.8	17.6
KLBF	BUY	91,406	1.4	1,950	2,450	2,365	25.6	24.5	22.2	22.2	4.7	4.1	3.7	16.7	16.8
UNVR	HOLD	160,993	0.9	4,220	4,500	4,554	6.6	24.4	23.3	23.3	37.3	24.4	21.0	100.0	90.0
SIDO	BUY	20,700	0.2	690	915	957	32.6	17.0	15.5	15.5	6.0	5.8	5.6	34.3	35.8
<b>Average</b>								<b>17.7</b>	<b>16.1</b>	<b>16.1</b>	<b>12.4</b>	<b>7.7</b>	<b>6.8</b>	<b>37.8</b>	<b>36.2</b>
<b>Cigarette</b>															
HMSP	SELL	107,013	0.3	920	825	1,221	-10.3	14.2	15.3	15.3	3.7	3.7	3.8	25.9	24.5
GGRM	HOLD	54,692	0.4	28,425	23,380	32,538	-17.7	9.8	11.5	10.6	0.9	0.9	0.9	9.5	8.1
<b>Average</b>								<b>12.0</b>	<b>13.4</b>	<b>13.0</b>	<b>2.3</b>	<b>2.3</b>	<b>2.3</b>	<b>17.7</b>	<b>16.3</b>
<b>Digital Bank</b>															
ARTO	SELL	41,846	0.4	3,020	2,400	3,249	-20.5	1006.7	302.0	302.0	5.1	5.0	4.9	0.5	1.6
BBHI	BUY	37,811	0.2	1,740	3,400	N/A	95.4	133.8	124.3	124.3	108.8	5.9	5.7	4.4	4.6
<b>Average</b>								<b>570.3</b>	<b>213.1</b>	<b>213.1</b>	<b>56.9</b>	<b>5.5</b>	<b>5.3</b>	<b>2.5</b>	<b>3.1</b>
<b>Healthcare</b>															
MIKA	HOLD	41,029	0.5	2,880	2,800	3,126	-2.8	39.5	34.7	34.7	7.8	7.4	6.7	18.7	19.4
SILO	BUY	24,647	0.1	1,895	1,900	2,009	0.3	44.1	38.7	38.7	3.8	3.5	3.2	8.0	8.3
HEAL	BUY	22,077	0.4	1,475	1,600	1,725	8.5	77.6	49.2	49.2	6.5	6.6	6.4	8.5	13.0
<b>Average</b>								<b>53.7</b>	<b>40.8</b>	<b>40.8</b>	<b>6.0</b>	<b>5.8</b>	<b>5.5</b>	<b>11.7</b>	<b>13.6</b>
<b>Poultry</b>															
CPIN	HOLD	85,270	1.3	5,200	5,000	5,919	-3.8	15.0	14.1	3.4	3.4	2.8	2.5	18.9	18.0
JPFA	BUY	15,948	0.3	1,360	1,800	1,548	32.4	8.9	7.7	7.7	1.1	1.1	1.0	11.8	12.6
MAIN	SELL	1,057	0.0	472	350	533	-25.8	14.6	15.4	17.1	0.5	0.5	0.5	3.4	3.1
WMUU	BUY	647	0.0	50	340	N/A	580.0	4.5	3.8	3.8	1.0	0.5	0.4	10.3	10.9
WMPP	HOLD	1,471	0.0	50	55	N/A	10.0	6.1	5.0	5.0	0.8	0.5	0.4	8.1	7.1
<b>Average</b>								<b>9.8</b>	<b>9.2</b>	<b>7.4</b>	<b>1.3</b>	<b>1.1</b>	<b>1.0</b>	<b>10.5</b>	<b>10.4</b>
<b>Retail</b>															
MAPI	BUY	32,951	0.6	1,985	2,100	2,147	5.8	14.9	13.2	13.2	4.6	2.8	2.3	18.7	17.7
RAIS	SELL	4,329	0.0	610	580	631	-4.9	20.1	19.3	19.3	1.2	1.1	1.1	5.6	5.7
ACES	BUY	11,919	0.2	695	650	766	-6.5	23.5	16.7	16.7	2.2	2.0	1.9	8.7	11.3
LPPF	BUY	7,595	0.1	3,360	5,800	5,115	72.6	5.5	5.1	5.1	7.9	10.3	7.8	186.5	150.9
ERAA	HOLD	7,560	0.1	474	550	629	16.0	7.4	7.1	7.1	1.3	1.0	0.9	14.1	13.1
AMRT	BUY	116,269	2.0	2,800	3,250	3,082	16.1	36.7	34.2	34.2	13.2	9.7	8.8	26.5	25.6
<b>Average</b>								<b>18.0</b>	<b>15.9</b>	<b>15.9</b>	<b>5.1</b>	<b>4.5</b>	<b>3.8</b>	<b>43.3</b>	<b>37.4</b>
<b>Pulp and Paper</b>															
INKP	BUY	48,829	0.6	8,925	9,900	N/A	10.9	6.2	5.1	4.9	0.8	0.7	0.6	11.1	11.8
ALDO	BUY	974	0.0	740	2,000	N/A	170.3	13.5	11.0	8.0	1.4	1.2	1.1	9.1	9.8
<b>Average</b>								<b>9.8</b>	<b>8.1</b>	<b>6.4</b>	<b>1.1</b>	<b>1.0</b>	<b>0.8</b>	<b>10.1</b>	<b>10.8</b>
<b>Media</b>															
MNCN	BUY	9,858	0.2	655	1,400	900	113.7	3.7	3.3	0.5	0.4	0.4	0.3	10.3	10.2
SCMA	SELL	12,649	0.1	171	220	150	28.7	39.0	34.8	34.8	1.7	1.4	1.3	3.6	3.9
FILM	BUY	34,906	0.2	3,670	3,300	N/A	-10.1	218.2	124.7	87.6	27.7	22.7	19.3	10.4	15.5
<b>Average</b>								<b>86.9</b>	<b>54.3</b>	<b>41.0</b>	<b>10.0</b>	<b>8.2</b>	<b>7.0</b>	<b>8.1</b>	<b>9.9</b>

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PE 23E	PBV 21A	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Telco</b>															
EXCL	BUY	27,176	0.3	2,070	2,700	2,811	30.4	17.3	15.8	12.3	1.2	1.1	1.0	6.4	6.6
ISAT	BUY	72,363	0.4	8,975	11,200	9,390	24.8	41.6	103.2	183.2	6.0	7.8	5.9	18.7	5.7
TLKM	BUY	381,390	6.9	3,850	4,600	4,961	19.5	15.3	15.3	15.3	3.7	2.9	2.7	18.9	17.8
<b>Average</b>								<b>24.7</b>	<b>44.7</b>	<b>70.3</b>	<b>3.6</b>	<b>3.9</b>	<b>3.2</b>	<b>14.7</b>	<b>10.0</b>
<b>Telco Infra</b>															
TBIG	HOLD	44,408	0.3	1,960	2,040	2,248	4.1	25.8	25.8	24.8	4.3	3.9	3.6	15.0	14.0
TOWR	BUY	52,800	0.8	1,035	1,310	1,311	26.6	14.0	12.0	12.0	4.3	3.0	2.6	21.7	21.4
MTEL	BUY	55,538	0.3	665	920	931	38.3	26.6	22.9	22.9	1.7	1.6	1.5	6.1	6.7
<b>Average</b>								<b>22.1</b>	<b>20.3</b>	<b>19.9</b>	<b>3.4</b>	<b>2.8</b>	<b>2.6</b>	<b>14.3</b>	<b>14.0</b>
<b>Auto</b>															
ASII	BUY	264,155	4.5	6,525	7,600	7,628	16.5	9.0	9.7	9.7	1.5	1.3	1.3	14.8	13.9
DRMA	HOLD	7,435	0.0	1,580	1,600	1,550	1.3	13.6	12.1	12.1	6.9	4.0	3.2	29.7	26.3
ASLC	BUY	1,428	0.0	112	320	143	185.7	48.7	26.7	5.9	5.6	1.4	1.3	2.8	5.0
<b>Average</b>								<b>23.8</b>	<b>16.2</b>	<b>9.2</b>	<b>4.7</b>	<b>2.2</b>	<b>1.9</b>	<b>15.7</b>	<b>15.1</b>
<b>Mining Contracting</b>															
UNTR	BUY	90,922	1.4	24,375	31,000	30,129	27.2	8.8	4.4	5.3	1.5	1.3	1.1	15.0	24.3
<b>Average</b>								<b>8.8</b>	<b>4.4</b>	<b>5.3</b>	<b>1.5</b>	<b>1.3</b>	<b>1.1</b>	<b>15.0</b>	
<b>Property</b>															
BSDE	SELL	24,982	0.3	1,180	980	1,357	-16.9	21.1	19.7	19.7	0.7	0.6	0.6	2.9	2.9
PWON	HOLD	23,983	0.3	498	520	597	4.4	16.6	15.6	15.6	1.6	1.4	1.3	8.4	8.2
SMRA	SELL	11,556	0.2	700	590	869	-15.7	22.6	17.9	1.5	1.3	1.3	1.2	5.6	6.6
CTRA	SELL	20,853	0.4	1,125	1,100	1,379	-2.2	10.9	11.8	1.4	1.3	1.1	1.0	10.2	8.6
<b>Average</b>								<b>17.2</b>	<b>14.4</b>	<b>9.6</b>	<b>0.9</b>	<b>0.8</b>	<b>0.8</b>	<b>4.8</b>	<b>5.1</b>
<b>Industrial Estate</b>															
SSIA	BUY	2,174	0.1	462	570	655	23.4	38.5	11.6	0.6	0.6	0.6	0.6	1.5	4.9
<b>Average</b>								<b>38.5</b>	<b>11.6</b>	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>0.6</b>	<b>1.5</b>	<b>4.9</b>
<b>Construction</b>															
PTPP	BUY	3,875	0.1	625	870	700	39.2	12.8	10.4	0.4	0.4	0.3	0.3	2.7	3.2
ADHI	BUY	4,246	0.1	505	630	530	24.8	72.1	56.1	0.3	0.3	0.5	0.5	0.7	0.9
WSKT	n.a	#VALUE!	0.1	n.a	340	335	n.a	n.a	n.a	N/A	N/A	n.a	n.a	-1.8	-0.5
WIKA	BUY	4,413	0.1	492	750	603	52.4	37.8	49.2	35.1	0.3	0.3	0.3	0.9	0.7
WEGE	BUY	1,005	0.0	105	300	N/A	185.7	4.7	3.4	2.8	0.5	0.4	0.4	9.0	11.3
<b>Average</b>								<b>8.7</b>	<b>6.9</b>	<b>1.6</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>3.3</b>	<b>4.7</b>
<b>Cement</b>															
INTP	BUY	37,457	0.6	10,175	12,200	12,257	19.9	18.9	18.8	16.9	1.8	1.8	1.8	9.4	9.5
SMGR	BUY	45,238	0.8	6,700	7,630	8,549	13.9	16.9	16.2	11.9	0.9	1.1	0.9	6.6	5.7
<b>Average</b>								<b>17.9</b>	<b>17.5</b>	<b>14.4</b>	<b>1.3</b>	<b>1.5</b>	<b>1.4</b>	<b>8.0</b>	<b>7.6</b>
<b>Precast</b>															
WTON	BUY	1,333	0.0	153	266	170	73.9	16.1	11.8	9.9	0.4	0.4	0.4	2.4	3.2
<b>Average</b>								<b>16.1</b>	<b>11.8</b>	<b>9.9</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>2.4</b>	<b>3.2</b>
<b>Oil and Gas</b>															
PGAS	BUY	33,211	0.5	1,370	2,000	1,701	46.0	7.3	6.4	6.4	0.7	0.6	0.5	8.3	8.6
AKRA	BUY	27,902	0.4	1,390	1,900	1,825	36.7	10.0	8.8	8.8	3.0	2.2	2.1	22.5	23.7
MEDC	BUY	23,502	0.2	935	1,600	1,388	71.1	5.0	5.6	5.6	1.5	0.8	0.7	17.1	13.4
RAJA	BUY	4,016	0.0	950	1,500	1,500	57.9	14.4	14.9	14.9	2.1	1.5	1.4	10.7	9.5
ENRG	BUY	6,056	0.1	244	380	N/A	55.7	5.8	5.3	5.3	0.9	0.7	0.7	12.7	12.4
<b>Average</b>								<b>8.5</b>	<b>8.2</b>	<b>8.2</b>	<b>1.7</b>	<b>1.2</b>	<b>1.1</b>	<b>14.3</b>	<b>13.5</b>
<b>Chemical</b>															
TPIA	BUY	176,484	1.0	2,040	2,563	1,650	25.6	78.5	113.3	56.7	5.4	4.0	3.9	5.1	3.5
BRPT	BUY	72,489	0.8	770	1,150	N/A	49.4	96.3	38.5	N/A	4.1	4.1	3.8	4.2	9.9
ESSA	SELL	11,714	0.3	680	225	563	-66.9	n/a	27.2	N/A	4.7	2.3	2.3	-0.3	8.6
<b>Average</b>								<b>87.4</b>	<b>59.7</b>	<b>56.7</b>	<b>4.7</b>	<b>3.5</b>	<b>3.4</b>	<b>3.0</b>	<b>7.3</b>
<b>Utilities</b>															
JSMR	BUY	27,725	0.3	3,820	4,900	4,701	28.3	12.9	11.8	11.8	1.3	1.1	1.0	8.4	8.4

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PE 23E	PBV 21A	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Metal</b>															
ANTM	BUY	47,821	0.6	1,990	2,500	2,594	25.6	9.8	10.0	10.0	2.3	1.8	1.6	18.1	16.0
MDKA	HOLD	80,530	1.4	3,340	3,300	4,226	-1.2	29.5	127.5	127.5	6.6	2.3	2.0	7.9	1.6
INCO	SELL	65,083	0.5	6,550	5,900	7,625	-9.9	14.4	15.8	15.8	2.1	1.6	1.5	11.4	9.4
BRMS	HOLD	25,805	0.6	182	200	208	9.9	83.4	55.2	55.2	2.1	1.8	1.7	2.1	3.1
NCKL	BUY	57,104	0.3	905	1,500	1,352	65.7	7.8	5.3	5.3	6.0	1.9	1.4	24.2	26.7
<b>Average</b>								<b>29.0</b>	<b>42.7</b>	<b>42.7</b>	<b>3.8</b>	<b>1.9</b>	<b>1.6</b>	<b>12.7</b>	<b>11.4</b>
<b>Coal</b>															
ITMG	BUY	28,813	0.4	25,500	38,000	27,247	49.0	2.8	3.7	3.7	1.7	1.0	1.0	36.5	26.9
ADRO	BUY	75,807	1.2	2,370	4,100	3,294	73.0	2.0	2.6	3.4	1.2	0.8	0.7	41.1	28.4
PTBA	BUY	31,912	0.4	2,770	3,700	3,093	33.6	2.5	2.9	3.9	1.3	1.1	1.0	43.8	35.5
HRUM	BUY	20,818	0.1	1,540	2,500	2,363	62.3	7.7	8.8	8.8	0.4	1.4	1.2	17.5	14.1
BUMI	BUY	51,985	0.7	140	230	150	64.3	6.0	9.0	9.0	1.1	1.1	1.0	18.5	10.9
<b>Average</b>								<b>4.2</b>	<b>5.4</b>	<b>5.8</b>	<b>1.2</b>	<b>1.1</b>	<b>1.0</b>	<b>31.5</b>	<b>23.2</b>
<b>Plantation</b>															
AALI	HOLD	15,061	0.1	7,825	8,500	7,645	8.6	8.1	7.5	7.5	0.8	0.7	0.6	8.5	8.6
LSIP	BUY	7,471	0.1	1,095	1,230	1,099	12.3	7.3	7.7	0.8	0.7	0.7	0.7	9.5	8.6
SSMS	HOLD	11,668	0.1	1,225	1,555	1,625	26.9	7.7	7.7	6.8	2.4	1.9	1.6	24.9	21.2
TAPG	BUY	11,912	0.1	600	885	1,025	47.5	5.4	5.3	5.3	1.6	1.1	1.0	29.7	20.3
STAA	BUY	9,540	0.1	875	1,400	N/A	60.0	6.8	6.0	6.0	4.9	2.2	1.7	32.1	28.7
NSSS	BUY	5,233	0.1	220	200	195	-9.1	31.4	12.2	12.2	10.5	8.1	7.6	25.9	62.1
<b>Average</b>								<b>14.0</b>	<b>9.6</b>	<b>6.3</b>	<b>2.8</b>	<b>2.0</b>	<b>1.8</b>	<b>17.6</b>	<b>20.2</b>
<b>Technology</b>															
ASSA	BUY	4,043	0.1	1,190	1,200	1,250	0.8	36.1	20.6	20.6	2.3	1.6	1.5	4.3	7.1
EMTK	BUY	45,625	0.4	745	2,600	N/A	249.0	12.0	10.9	10.9	2.1	1.8	1.5	14.7	13.8
BUKA	BUY	24,121	0.5	234	400	349	70.9	11.1	8.7	8.7	0.9	0.8	0.8	7.6	8.8
GOTO	BUY	135,017	3.6	114	150	140	31.6	n/a	n/a	n/a	1.1	1.2	1.3	-165.4	-87.9
NFCX	BUY	3,093	0.0	4,640	16,000	N/A	244.8	32.4	19.2	19.2	2.0	1.8	1.5	5.4	7.6
<b>Average</b>								<b>17.4</b>	<b>11.1</b>	<b>14.8</b>	<b>3.0</b>	<b>2.2</b>	<b>2.0</b>	<b>(0.3)</b>	<b>10.2</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,030	(18.29)	(0.60)	0.39	3.48	7.32	16.41	13.73	3,055	2,315
U.S. (S&P)	4,535	(30.85)	(0.68)	0.55	3.33	9.81	18.11	14.52	4,578	3,492
U.S. (DOW)	35,225	163.97	0.47	2.41	3.44	4.26	6.27	10.51	35,373	28,661
Europe	4,374	11.45	0.26	(0.41)	1.18	(0.79)	15.29	21.61	4,420	3,250
Emerging Market	1,018	(1.54)	(0.15)	(1.01)	1.37	3.80	6.45	2.76	1,058	837
FTSE 100	7,646	57.85	0.76	2.77	1.15	(3.39)	2.61	5.17	8,047	6,708
CAC 40	7,385	57.97	0.79	0.21	1.71	(2.54)	14.07	19.09	7,581	5,628
Dax	16,204	95.29	0.59	0.39	1.13	2.03	16.38	22.33	16,427	11,863
Indonesia	6,864	33.99	0.50	0.82	2.41	0.62	0.20	0.00	7,377	6,543
Japan	32,114	(376.21)	(1.16)	(0.94)	(4.35)	12.43	23.07	15.51	33,773	25,622
Australia	7,298	(26.95)	(0.37)	(0.07)	(0.23)	(0.44)	3.69	7.42	7,568	6,412
Korea	2,575	(25.37)	(0.98)	(2.03)	(0.30)	1.20	15.13	6.88	2,650	2,135
Singapore	3,274	(0.86)	(0.03)	1.11	1.57	(1.43)	0.71	3.87	3,408	2,969
Malaysia	1,407	3.66	0.26	0.62	0.95	(1.08)	(5.94)	(3.01)	1,528	1,369
Hong Kong	18,928	(24.29)	(0.13)	0.36	(1.51)	(5.72)	(4.31)	(8.00)	22,701	14,597
China	3,170	(29.31)	(0.92)	(2.07)	(0.89)	(3.99)	2.60	(3.13)	3,419	2,885
Taiwan	17,165	48.45	0.28	0.61	(0.22)	10.01	21.41	14.91	17,402	12,629
Thailand	1,521	(15.46)	(1.01)	1.82	(0.06)	(2.39)	(8.84)	(1.63)	1,696	1,462
Philippines	6,614	71.59	1.09	0.53	2.95	1.43	0.72	5.71	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	137.50				(1.28)	(5.30)	0.19	0.82	145.19	130.20
Inflation Rate (yoy, %)	3.52								5.95	3.52
Gov Bond Yld (10yr, %)	6.21							(17.07)	7.69	6.16
US Fed Rate (%)	5.25								5.25	1.75

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	14,988	(7.00)	0.05	(0.13)	0.08	(0.95)	3.87	0.00	15,763	14,575
Japan	139.96	(0.11)	0.08	(0.83)	1.37	(4.14)	(6.32)	(1.86)	151.95	127.23
UK	1.29	0.00	0.02	(1.70)	0.78	3.52	6.51	7.29	1.31	1.04
Euro	1.11	0.00	0.00	(0.87)	1.31	1.31	3.97	8.80	1.13	0.95
China	7.18	(0.04)	0.61	(0.42)	0.02	(4.25)	(3.91)	(5.90)	7.33	6.69

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	79.69	0.05	0.06	(0.23)	3.33	(2.41)	(7.24)	(23.27)	110.67	70.12
CPO	3,989	(3.00)	(0.08)	3.80	9.86	(2.94)	(4.36)	7.61	4,483	3,143
Coal	140.00	1.60	1.16	10.11	4.05	(27.93)	(64.07)	(63.37)	465.00	129.00
Tin	28,715	601.00	2.14	(0.33)	6.96	6.59	15.75	16.30	32,680	17,350
Nickel	21,280	373.00	1.78	(0.07)	(3.44)	(15.09)	(29.18)	0.48	33,575	19,925
Copper	8,486	56.50	0.67	(2.40)	(0.73)	(4.45)	1.36	15.01	9,551	7,211
Gold	1,972	2.55	0.13	0.86	2.05	(0.55)	8.12	14.74	2,063	1,615
Silver	24.81	0.05	0.20	(0.56)	9.60	(1.10)	3.57	31.55	26	18

Source: Bloomberg, SSI Research

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