

Market Activity

Thursday, 06 Jul 2023

Market Index	:	6,757.3	
Index Movement	:	+38.4	0.57%
Market Volume	:	18,631	Mn shrs
Market Value	:	8,986	Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

AAJI	7,675	50	0.7
ABBA	90	0	0.0
ABDA	6,300	0	0.0
ABMM	3,370	80	2.4

Lagging Movers

AAJI	7,675	50	0.7
ABBA	90	0	0.0
ABDA	6,300	0	0.0
ABMM	3,370	80	2.4

Foreign Net Buy / Sell (Regular Market)

	Net Buy (IDR bn)		Net Sell (IDR bn)	
ASII	69	BBNI	40	
FILM	58	BBCA	39	
BBRI	52	ANTM	24	
MAPI	33	INDF	24	
KLBF	31	NCKL	18	

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	15,045	30.0	-0.2
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	26.3	-0.1	-0.6
EIDO	22.8	-0.3	-1.2

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	33,922	-366	-1.07
S&P 500	4,412	-35	-0.79
Euro Stoxx	4,223	-128	-2.93
MSCI World	2,925	-36	-1.22
STI	3,150	-35	-1.10
Nikkei	32,773	-566	-1.70
Hang Seng	18,533.1	-577.3	-3.0

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	71.8	-0.1	-0.08
Coal (ICE)	139.7	-5.2	-3.56
CPO Malay	3,911.0	49.0	1.27
Gold	1,916.3	-7.4	-0.38
Nickel	21,198.5	-24.0	-0.11
Tin	27,633.0	313.0	1.15

*last price per closing date

Highlight

- **BBCA** : [Sharia-ESG Mutual Fund](#)

Market

JCI Might Decline Today

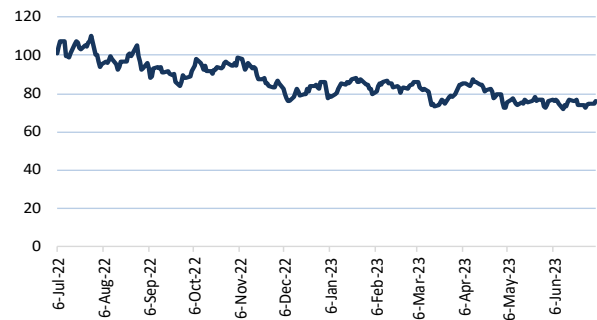
US stocks closed lower on Thursday (7/6): Dow Jones -1.07%, S&P 500 -0.79% and Nasdaq -0.82%. The market dropped following the release of hotter-than-expected June private payroll data (+497k, cons: 267k), which fueled concerns among traders that the Fed might raise its FFR later this month. The UST 10 yield rose +0.094bps (2.39%) to 4.0%, while the USD Index fell -0.20% to 103.2.

Commodity market fell on Thursday: WTI oil fell -0.08% to USD 71.8/bbl, coal fell -3.56% to USD 139.7/ton, nickel fell -0.11% to USD 21,199 and CPO rose +1.27% to MYR 3,911. Gold fell -0.38% to USD 1,916/toz.

Asian markets closed lower: Nikkei -1.70%, Hang Seng -3.02%, and Shanghai -0.54%. EIDO fell -1.17%, while JCI ended the day at 6,757.3 (+0.57%), with foreign investors recording an overall net buy of IDR 260.2 billion; IDR 204.7 billion in the regular market, and IDR 55.5 billion in the negotiated market. The largest foreign outflow in the regular market was recorded by BBNI (IDR 40.3 billion), BBCA (IDR 38.6 billion), and ANTM (IDR 24.1 billion). The largest foreign inflow in the regular market was recorded by ASII (IDR 69.1 billion), FILM (IDR 57.7 billion), and BBRI (IDR 52.3 billion). The top leading movers were BYAN, GOTO, AMRT, while the top lagging movers were BBRI, TLKM, CPIN.

Kospi fell -1.04% this morning, and Nikkei lost -0.35%. We expect the JCI to decline today, given negative sentiments from global and regional markets.

COMMODITIES
Gold: Gold 100 Oz Futures (USD/Troi oz)

Oil: Generic 1st Crude Oil, Brent (USD/Barel)

Coal: Newcastle Coal (USD/MT)

CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)

Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)

Nickel: London Metal Exchange Nickel Future (USD/MT)

Corporate Action

Ticker	Action Type	Amount Dividend	Cum Date	Ex Date	Recording Date	Payment Date
BLUE	Cash Dividend	IDR 33	6-Jul-23	7-Jul-23	10-Jul-23	26-Jul-23
ICBP	Cash Dividend	IDR 188	6-Jul-23	7-Jul-23	10-Jul-23	25-Jul-23
IDPR	Cash Dividend	IDR 1	6-Jul-23	7-Jul-23	10-Jul-23	25-Jul-23
INDF	Cash Dividend	IDR 257	6-Jul-23	7-Jul-23	10-Jul-23	26-Jul-23
PANS	Cash Dividend	IDR 250	6-Jul-23	7-Jul-23	10-Jul-23	18-Jul-23
PMJS	Cash Dividend	IDR 7.3	6-Jul-23	7-Jul-23	10-Jul-23	27-Jul-23
RUIS	Cash Dividend	IDR 3.5	6-Jul-23	7-Jul-23	10-Jul-23	27-Jul-23
SOHO	Cash Dividend	IDR 118	6-Jul-23	7-Jul-23	10-Jul-23	27-Jul-23
GGRM	Cash Dividend	IDR 1,200	7-Jul-23	10-Jul-23	11-Jul-23	18-Jul-23
IMAS	Cash Dividend	IDR 10	7-Jul-23	10-Jul-23	11-Jul-23	2-Aug-23
IMJS	Cash Dividend	IDR 0.25	7-Jul-23	10-Jul-23	11-Jul-23	2-Aug-23
PTPW	Cash Dividend	IDR 19.36	7-Jul-23	10-Jul-23	11-Jul-23	28-Jul-23
SOUL	Cash Dividend	IDR 0.12	7-Jul-23	10-Jul-23	11-Jul-23	2-Aug-23

Source: SSI Research, KSEI

BBCA: Sharia-ESG Mutual Fund

BBCA, in collaboration with investment manager Batavia Prosperindo (BPAM), launched Reksa Dana Batavia Global ESG Sharia Equity USD (BGESEU), which can be purchased through BCA's branch offices that serve investment transactions. BPAM is also working with BlackRock as a technical advisor (to note, in Dec-22, Blackrock managed USD 8.5tn worth of assets). According to Pasar Dana page, BGESEU has received USD 31.1 million worth of investments with an annual yield of 16.7%. (Bisnis)

Comment:

This is part of BBCA's strategies to boost its fee-based income.

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Banks													
BBCA	BUY	1,118,721	8.9	9,075	10,300	9,856	13.5	24.5	25.6	4.5	4.5	18.3	17.5
BBRI	BUY	822,208	8.7	5,425	6,200	6,020	14.3	13.0	14.8	2.5	2.4	19.6	16.3
BMRI	BUY	494,667	7.5	5,300	6,600	6,234	24.5	5.3	5.4	1.0	0.9	18.5	16.7
BBNI	BUY	169,703	2.6	9,100	12,700	11,378	39.6	7.8	8.5	1.1	1.1	14.0	13.0
BBTN	HOLD	18,525	0.3	1,320	1,450	1,801	9.8	4.1	4.5	0.5	0.5	11.8	11.9
<i>Average</i>								5.7	6.1	0.9	0.8	14.8	13.9
Consumer (Staples)													
ICBP	BUY	132,946	1.0	11,400	13,000	13,024	14.0	15.6	13.1	3.1	2.7	20.0	20.6
INDF	BUY	65,414	1.2	7,450	8,000	8,811	7.4	7.1	6.6	1.3	1.2	17.8	17.6
KLBF	BUY	93,281	1.5	1,990	2,450	2,349	23.1	25.0	22.7	4.2	3.8	16.7	16.8
UNVR	HOLD	162,138	0.9	4,250	4,500	4,556	5.9	24.6	23.5	24.6	21.1	100.0	90.0
SIDO	BUY	21,900	0.2	730	915	978	25.3	18.0	16.4	6.2	5.9	34.3	35.8
<i>Average</i>								18.1	16.4	7.9	6.9	37.8	36.2
Cigarette													
HMSP	HOLD	109,921	0.3	945	950	1,198	0.5	14.5	15.8	3.8	3.9	25.9	24.5
GGRM	SELL	53,009	0.4	27,550	23,400	30,904	-15.1	9.5	11.1	0.9	0.9	9.5	8.1
<i>Average</i>								12.0	13.4	2.3	2.4	17.7	16.3
Digital Bank													
ARTO	SELL	45,726	0.5	3,300	2,400	4,029	-27.3	1100.0	330.0	5.5	5.4	0.5	1.6
BBHI	BUY	37,702	0.2	1,735	3,400	N/A	96.0	133.5	123.9	5.9	5.7	4.4	4.6
<i>Average</i>								616.7	227.0	5.7	5.5	2.5	3.1
Healthcare													
MIKA	HOLD	37,325	0.5	2,620	2,800	3,149	6.9	35.9	31.6	6.7	6.1	18.7	19.4
SILO	BUY	23,671	0.1	1,820	1,900	2,009	4.4	42.3	37.1	3.4	3.1	8.0	8.3
HEAL	BUY	21,104	0.4	1,410	1,600	1,709	13.5	74.2	47.0	6.3	6.1	8.5	13.0
<i>Average</i>								50.8	38.6	5.5	5.1	11.7	13.6
Poultry													
CPIN	HOLD	88,139	1.4	5,375	5,000	5,895	-7.0	15.5	14.6	2.9	2.6	18.9	18.0
JPFA	BUY	16,124	0.3	1,375	1,800	1,474	30.9	9.0	7.8	1.1	1.0	11.8	12.6
MAIN	SELL	985	0.0	440	350	543	-20.5	13.7	14.3	0.5	0.5	3.4	3.1
WMJU	BUY	647	0.0	50	340	N/A	580.0	4.5	3.8	0.5	0.4	10.3	10.9
WMPP	HOLD	1,471	0.0	50	55	N/A	10.0	6.1	5.0	0.5	0.4	8.1	7.1
<i>Average</i>								9.8	9.1	1.1	1.0	10.5	10.4
Retail													
MAPI	BUY	30,046	0.6	1,810	2,100	2,122	16.0	13.6	12.1	2.5	2.1	18.7	17.7
RALS	SELL	4,080	0.0	575	580	631	0.9	19.0	18.2	1.1	1.0	5.6	5.7
ACES	BUY	11,233	0.2	655	650	725	-0.8	22.1	15.7	1.9	1.8	8.7	11.3
LPPF	BUY	7,798	0.1	3,450	5,800	5,094	68.1	5.7	5.3	10.6	8.0	186.5	150.9
ERAA	HOLD	7,656	0.1	480	550	629	14.6	7.5	7.2	1.1	0.9	14.1	13.1
AMRT	BUY	113,777	2.0	2,740	3,250	3,016	18.6	35.9	33.5	9.5	8.6	26.5	25.6
<i>Average</i>								17.3	15.3	4.5	3.7	43.3	37.4
Pulp and Paper													
INKP	BUY	48,008	0.6	8,775	9,900	N/A	12.8	6.1	5.1	0.7	0.6	11.1	11.8
ALDO	BUY	803	0.0	610	2,000	N/A	227.9	11.1	9.1	1.0	0.9	9.1	9.8
<i>Average</i>								8.6	7.1	0.8	0.7	10.1	10.8
Media													
MNCN	BUY	10,610	0.2	705	1,400	900	98.6	4.0	3.6	0.4	0.4	10.3	10.2
SCMA	SELL	12,871	0.1	174	220	150	26.4	39.6	35.4	1.4	1.4	3.6	3.9
FILM	SELL	33,670	0.2	3,540	3,300	2,500	-6.8	210.4	120.2	21.9	18.7	10.4	15.5
<i>Average</i>								84.7	53.1	7.9	6.8	8.1	9.9

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Telco													
EXCL	BUY	26,782	0.3	2,040	2,700	2,799	32.4	17.0	15.6	1.1	1.0	6.4	6.6
ISAT	BUY	72,967	0.5	9,050	11,200	9,110	23.8	41.9	104.0	7.8	5.9	18.7	5.7
TLKM	BUY	392,286	7.2	3,960	4,600	4,955	16.2	15.8	15.7	3.0	2.8	18.9	17.8
Average								24.9	45.1	4.0	3.2	14.7	10.0
Telco Infra													
TBIG	HOLD	45,767	0.3	2,020	2,040	2,287	1.0	26.6	26.6	4.0	3.7	15.0	14.0
TOWR	BUY	56,626	0.9	1,110	1,310	1,316	18.0	15.0	12.9	3.3	2.8	21.7	21.4
MTEL	BUY	56,373	0.3	675	920	928	36.3	27.0	23.3	1.6	1.6	6.1	6.7
Average								22.9	20.9	3.0	2.7	14.3	14.0
Auto													
ASII	BUY	275,288	4.8	6,800	7,600	7,604	11.8	9.4	10.1	1.3	1.3	14.8	13.9
DRMA	BUY	6,565	0.0	1,395	1,600	1,550	14.7	12.0	10.7	3.6	2.8	29.7	26.3
ASLC	BUY	1,402	0.0	110	320	143	190.9	47.8	26.2	1.3	1.3	2.8	5.0
Average								23.1	15.7	2.1	1.8	15.7	15.1
Mining Contracting													
UNTR	BUY	89,710	1.4	24,050	31,000	31,013	28.9	8.7	4.4	1.3	1.1	15.0	24.3
Average								8.7	4.4	1.3	1.1	15.0	
Property													
BSDE	SELL	22,865	0.3	1,080	980	1,357	-9.3	19.3	18.0	0.6	0.5	2.9	2.9
PWON	HOLD	23,502	0.3	488	520	593	6.6	16.3	15.3	1.4	1.3	8.4	8.2
SMRA	SELL	11,308	0.2	685	590	855	-13.9	22.1	17.6	1.2	1.2	5.6	6.6
CTRA	HOLD	19,462	0.3	1,050	1,100	1,381	4.8	10.2	11.1	1.0	1.0	10.2	8.6
Average								16.5	13.7	0.8	0.7	4.8	5.1
Industrial Estate													
SSIA	BUY	1,995	0.1	424	570	579	34.4	35.3	10.6	0.5	0.5	1.5	4.9
Average								35.3	10.6	0.5	0.5	1.5	4.9
Construction													
PTPP	BUY	3,751	0.1	605	870	725	43.8	12.3	10.1	0.3	0.3	2.7	3.2
ADHI	BUY	3,817	0.1	454	630	515	38.8	64.9	50.4	0.5	0.4	0.7	0.9
WSKT	n.a	#VALUE!	0.1	n.a	340	290	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	BUY	4,485	0.1	500	750	575	50.0	38.5	50.0	0.3	0.3	0.9	0.7
WEGE	BUY	909	0.0	95	300	N/A	215.8	4.3	3.0	0.4	0.3	9.0	11.3
Average								8.3	6.6	0.4	0.3	3.3	4.7
Cement													
INTP	BUY	36,444	0.6	9,900	12,200	12,166	23.2	18.4	18.3	1.7	1.7	9.4	9.5
SMGR	BUY	42,197	0.8	6,250	7,630	8,576	22.1	15.7	15.1	1.0	0.9	6.6	5.7
Average								17.1	16.7	1.4	1.3	8.0	7.6
Precast													
WTON	BUY	1,290	0.0	148	266	170	79.7	15.6	11.4	0.4	0.4	2.4	3.2
Average								15.6	11.4	0.4	0.4	2.4	3.2
Oil and Gas													
PGAS	BUY	32,968	0.5	1,360	2,000	1,716	47.1	7.2	6.3	0.6	0.5	8.3	8.6
AKRA	BUY	28,805	0.4	1,435	1,900	1,848	32.4	10.3	9.1	2.3	2.1	22.5	23.7
MEDC	BUY	24,005	0.2	955	1,600	1,417	67.5	5.1	5.7	0.9	0.8	17.1	13.4
RAJA	BUY	4,121	0.0	975	1,500	1,500	53.8	14.8	15.3	1.6	1.5	10.7	9.5
ENRG	BUY	5,610	0.1	226	380	N/A	68.1	5.4	4.9	0.7	0.6	12.7	12.4
Average								8.6	8.3	1.2	1.1	14.3	13.5
Chemical													
TPIA	BUY	179,079	1.0	2,070	2,563	1,650	23.8	79.6	115.0	4.1	4.0	5.1	3.5
BRPT	BUY	71,548	0.8	760	1,150	N/A	51.3	95.0	38.0	4.0	3.7	4.2	9.9
ESSA	SELL	11,284	0.3	655	225	563	-65.6	n/a	26.2	2.3	2.3	-0.3	8.6
Average								87.3	59.7	3.5	3.3	3.0	7.3
Utilities													
JSMR	BUY	28,886	0.3	3,980	4,900	4,736	23.1	13.4	12.3	1.1	1.0	8.4	8.4

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x)		PBV (x)		ROE (%)	
								23E	24E	23E	24E	23E	24E
Metal													
ANTM	BUY	48,542	0.7	2,020	2,500	2,627	23.8	10.0	10.1	1.8	1.6	18.1	16.0
MDKA	HOLD	82,218	1.5	3,410	3,300	4,221	-3.2	30.1	130.2	2.4	2.1	7.9	1.6
INCO	SELL	63,096	0.5	6,350	5,900	7,547	-7.1	13.9	15.3	1.6	1.4	11.4	9.4
BRMS	BUY	20,842	0.5	147	200	208	36.1	67.4	44.6	1.4	1.4	2.1	3.1
NCKL	BUY	58,051	0.3	920	1,500	1,386	63.0	7.9	5.3	1.9	1.4	24.2	26.7
Average								25.8	41.1	1.8	1.6	12.7	11.4
Coal													
ITMG	BUY	28,926	0.4	25,600	38,000	29,456	48.4	2.8	3.7	1.0	1.0	36.5	26.9
ADRO	BUY	78,366	1.2	2,450	4,100	3,432	67.3	2.0	2.7	0.8	0.8	41.1	28.4
PTBA	BUY	32,373	0.4	2,810	3,700	3,356	31.7	2.6	3.0	1.1	1.0	43.8	35.5
HRUM	BUY	21,899	0.2	1,620	2,500	2,276	54.3	8.1	9.2	1.4	1.3	17.5	14.1
BUMI	BUY	47,158	0.6	127	230	150	81.1	5.4	8.2	1.0	0.9	18.5	10.9
Average								4.2	5.4	1.1	1.0	31.5	23.2
Plantation													
AALI	HOLD	14,772	0.1	7,675	8,500	7,829	10.7	8.0	7.4	0.7	0.6	8.5	8.6
LSIP	BUY	7,028	0.1	1,030	1,230	1,099	19.4	6.9	7.2	0.7	0.6	9.5	8.6
SSMS	HOLD	12,287	0.1	1,290	1,555	1,625	20.5	8.1	8.1	2.0	1.7	24.9	21.2
TAPG	BUY	11,415	0.1	575	885	1,025	53.9	5.1	5.0	1.0	0.9	29.7	20.3
STAA	BUY	9,649	0.1	885	1,400	N/A	58.2	6.9	6.1	2.2	1.7	32.1	28.7
NSSS	BUY	5,091	0.1	214	200	195	-6.5	30.6	11.9	7.9	7.4	25.9	62.1
Average								13.8	9.5	1.9	1.8	17.6	20.2
Technology													
ASSA	BUY	4,332	0.1	1,275	1,200	1,133	-5.9	38.7	22.1	1.7	1.6	4.3	7.1
EMTK	BUY	45,625	0.4	745	2,600	910	249.0	12.0	10.9	1.8	1.5	14.7	13.8
BUKA	BUY	21,853	0.4	212	400	349	88.7	10.0	7.9	0.8	0.7	7.6	8.8
GOTO	BUY	132,649	3.6	112	150	140	33.9	n/a	n/a	1.2	1.3	-165.4	-87.9
NFCX	BUY	3,327	0.0	4,990	16,000	N/A	220.6	34.9	20.6	1.9	1.6	5.4	7.6
Average								17.8	11.3	2.2	2.0	(0.3)	10.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)			Change (%)				1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	2,925	(36.21)	(1.22)	(1.42)	2.02	4.81	12.37	12.40	2,983	2,315
U.S. (S&P)	4,412	(35.23)	(0.79)	0.79	3.38	7.47	14.90	13.04	4,458	3,492
U.S. (DOW)	33,922	(366.38)	(1.07)	0.21	0.76	1.30	2.34	8.09	34,712	28,661
Europe	4,223	(127.62)	(2.93)	(3.02)	(1.60)	(2.00)	11.32	21.06	4,420	3,250
Emerging Market	985	(16.43)	(1.64)	(0.48)	(1.08)	(0.24)	2.96	(0.97)	1,058	837
FTSE 100	7,281	(161.60)	(2.17)	(2.56)	(4.51)	(5.96)	(2.30)	1.27	8,047	6,708
CAC 40	7,082	(228.52)	(3.13)	(3.15)	(1.67)	(3.31)	9.40	17.91	7,581	5,628
Dax	15,529	(409.04)	(2.57)	(2.62)	(2.71)	(0.44)	11.53	20.91	16,427	11,863
Indonesia	6,757	38.35	0.57	1.39	2.08	(0.52)	(1.36)	1.57	7,377	6,543
Japan	32,453	(320.11)	(0.98)	(2.22)	1.69	17.93	24.37	22.51	33,773	25,622
Australia	7,028	(135.75)	(1.89)	(2.44)	(1.27)	(2.65)	(0.16)	5.71	7,568	6,412
Korea	2,529	(27.41)	(1.07)	(1.38)	(3.32)	1.54	13.08	8.34	2,650	2,135
Singapore	3,150	(34.95)	(1.10)	(1.77)	(0.92)	(4.55)	(3.10)	0.67	3,408	2,969
Malaysia	1,386	(3.95)	(0.28)	(0.17)	0.53	(2.88)	(7.32)	(2.31)	1,528	1,369
Hong Kong	18,533	(577.33)	(3.02)	(2.12)	(3.73)	(8.84)	(6.31)	(14.37)	22,701	14,597
China	3,206	(17.37)	(0.54)	0.73	0.24	(3.67)	3.77	(4.72)	3,419	2,885
Taiwan	16,762	(294.26)	(1.73)	(1.06)	(0.95)	5.85	18.56	16.92	17,346	12,629
Thailand	1,490	(18.41)	(1.22)	0.74	(2.79)	(5.49)	(10.68)	(4.60)	1,696	1,462
Philippines	6,474	(38.13)	(0.59)	(0.57)	(1.38)	(0.22)	(1.40)	1.92	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	139.30				(3.38)	(0.72)	1.51	2.77	145.19	130.20
Inflation Rate (yoy, %)	3.52								5.95	3.52
Gov Bond Yld (10yr, %)	6.22							(14.48)	7.69	6.18
US Fed Rate (%)	5.25								5.25	1.75

Exchange Rate (per USD)	Last Price	Chg (Pts)			Change (%)				1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,045	30.00	(0.20)	(0.35)	(1.23)	(0.88)	3.48	(0.32)	15,763	14,575
Japan	144.04	(0.03)	0.02	0.19	(2.71)	(8.25)	(8.97)	(5.57)	151.95	127.23
UK	1.27	(0.00)	(0.06)	0.23	2.36	2.53	5.37	5.90	1.28	1.04
Euro	1.09	(0.00)	(0.04)	(0.22)	1.74	(0.18)	1.68	7.14	1.11	0.95
China	7.25	(0.00)	0.02	(0.02)	(1.81)	(5.18)	(4.83)	(7.46)	7.33	6.69

Commodity Indicators	Last Price	Chg (Pts)			Change (%)				1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	76.58	0.06	0.08	2.24	(0.48)	(10.03)	(10.86)	(26.82)	110.67	70.12
CPO	3,864	(37.00)	(0.95)	3.01	15.10	(2.28)	(7.36)	(6.28)	4,483	3,143
Coal	143.75	(7.25)	(4.80)	(1.74)	3.34	(29.27)	(63.10)	(63.79)	465.00	130.00
Tin	28,530	897.00	3.25	9.32	11.37	17.37	15.00	15.45	32,680	17,350
Nickel	21,209	2.00	0.01	2.79	1.15	(6.98)	(29.42)	(2.93)	33,575	18,230
Copper	8,262	(57.50)	(0.69)	1.03	(0.93)	(6.12)	(1.32)	9.85	9,551	6,955
Gold	1,910	(0.63)	(0.03)	(0.47)	(1.53)	(4.86)	4.73	9.78	2,063	1,615
Silver	22.70	(0.02)	(0.09)	(0.33)	(3.07)	(9.12)	(5.24)	18.10	26	18

Source: Bloomberg, SSI Research

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