

Market Activity

Friday, 30 Jun 2023

Market Index	:	6,661.9	
Index Movement	:	-2.8	-0.04%
Market Volume	:	15,627	Mn shrs
Market Value	:	7,213	Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

BMRI	5,200	75	1.5
MEGA	5,400	500	10.2
BBCA	9,150	75	0.8
TLKM	4,000	10	0.3

Lagging Movers

BYAN	15,500	-500	-3.1
GOTO	110	-4	-3.5
PTBA	2,680	-470	-14.9
BBRI	5,425	-25	-0.5

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BMRI	132	AMRT	(66)
MFIN	68	GOTO	(60)
ICBP	56	MDKA	(38)
BBRI	27	PGAS	(20)
ARTO	23	GGRM	(20)

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	14,993	-22.0	0.1
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	26.7	0.0	0.1
EIDO	23.1	0.1	0.5

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	34,408	285	0.84
S&P 500	4,450	54	1.23
Euro Stoxx	4,399	44	1.02
MSCI World	2,967	33	1.12
STI	3,206	-1	-0.04
Nikkei	33,189	-45	-0.14
Hang Seng	18,916.4	-17.9	-0.1

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	74.9	0.6	0.75
Coal (ICE)	149.7	3.4	2.32
CPO Malay	3,783.0	28.0	0.75
Gold	1,929.4	11.5	0.60
Nickel	20,433.5	-200.5	-0.97
Tin	26,787.0	689.0	2.64

*last price per closina date

Highlight

- **BBYB** : [Plans to Issue New Shares](#)
- **NCKL** : [Dividend of IDR 22 per Share](#)

Market

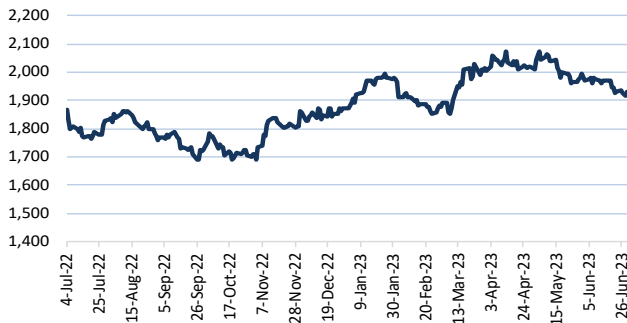
JCI Might Start the Week Strongly

US stocks closed higher on Friday (6/30); Dow Jones +0.84%, S&P 500 +1.23%, and Nasdaq +1.45%. The three indices ended the first half of the strongly (Nasdaq posted its best first half since 1983), with big-cap tech stocks driving the market for the day (Nvidia +3.9%, Netflix +2.9%, and Apple +2.3%). The UST 10Y yield rose +0.57% (+0.02 bps) to 3.841%, and the USD index fell -0.42% to 102.91.

Commodity market moved up on Friday (6/30); WTI oil +1.12% to USD 70.64/bbl, Brent +0.75% to USD 74.9/bbl, coal +2.32% to USD 149.7/ton, nickel -0.97% to USD 20,434 and CPO +0.75% to MYR 3,783. Gold +0.6% to USD 1,929/toz.

Asian markets moved sideways: Kospi +0.56%, Nikkei -0.14%, Hang Seng -0.09%, and Shanghai +0.62%. On the last trading day before long holiday, JCI fell -0.04% to 6,661.9, with foreign investors recording an overall net buy of IDR 77.7 billion; IDR 174.4 billion net buy in the regular market, and IDR 96.7 billion net sell in the negotiated market. The largest foreign inflow in the regular market was recorded by BMRI (IDR 121.8 billion), BBRI (IDR 97.4 billion), and ICBP (IDR 73.6 billion). The largest foreign outflow in the regular market was recorded by MDKA (IDR 323 billion), SMGR (IDR 23.3 billion), and ASII (IDR 22 billion). Top leading movers were BMRI, MEGA, BBCA, while the top lagging movers were BYAN, GOTO, PTBA.

Kospi rose +1.18% this morning, and Nikkei rose +0.71%. We expect the JCI to move up today, given mostly positive sentiments from global and regional markets.

COMMODITIES
Gold: Gold 100 Oz Futures (USD/Troi oz)

Oil: Generic 1st Crude Oil, Brent (USD/Barel)

Coal: Newcastle Coal (USD/MT)

CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)

Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)

Nickel: London Metal Exchange Nickel Future (USD/MT)

Corporate Action

Ticker	Action Type	Amount Dividend	Cum Date	Ex Date	Recording Date	Payment Date
BBLD	Cash Dividend	IDR 16	27-Jun-23	3-Jul-23	4-Jul-23	12-Jul-23
BMHS	Cash Dividend	IDR 1.5	27-Jun-23	3-Jul-23	4-Jul-23	21-Jul-23
DMAS	Cash Dividend	IDR 10	27-Jun-23	3-Jul-23	4-Jul-23	14-Jul-23
JAYA	Cash Dividend	IDR 3	27-Jun-23	3-Jul-23	4-Jul-23	21-Jul-23
PPGL	Cash Dividend	IDR 2	27-Jun-23	3-Jul-23	4-Jul-23	21-Jul-23
TALF	Cash Dividend	IDR 5	27-Jun-23	3-Jul-23	4-Jul-23	17-Jul-23
ULTJ	Cash Dividend	IDR 30	27-Jun-23	3-Jul-23	4-Jul-23	21-Jul-23
WINE	Cash Dividend	IDR 1.95	27-Jun-23	3-Jul-23	4-Jul-23	21-Jul-23
ALDO	Cash Dividend	IDR 1	3-Jul-23	4-Jul-23	5-Jul-23	21-Jul-23
CBPE	Cash Dividend	IDR 1	3-Jul-23	4-Jul-23	5-Jul-23	21-Jul-23
CHIP	Cash Dividend	IDR 2.31	3-Jul-23	4-Jul-23	5-Jul-23	10-Jul-23
CRAB	Cash Dividend	IDR 1	3-Jul-23	4-Jul-23	5-Jul-23	21-Jul-23
IFII	Cash Dividend	IDR 2	3-Jul-23	4-Jul-23	5-Jul-23	21-Jul-23
MAPA	Cash Dividend	IDR 40	3-Jul-23	4-Jul-23	5-Jul-23	17-Jul-23
MAPI	Cash Dividend	IDR 8	3-Jul-23	4-Jul-23	5-Jul-23	21-Jul-23
MICE	Cash Dividend	IDR 5	3-Jul-23	4-Jul-23	5-Jul-23	21-Jul-23
RMKE	Cash Dividend	IDR 7	3-Jul-23	4-Jul-23	5-Jul-23	21-Jul-23
SHIP	Cash Dividend	IDR 17.5	3-Jul-23	4-Jul-23	5-Jul-23	21-Jul-23

Source: SSI Research, KSEI

BBYB: Plans to Issue New Shares

BBYB plans to raise additional capital through rights issue and private placement. According to the bank's information disclosure, the purpose of the corporate action is to strengthen its capital structure, and management will seek approval for both actions from the bank's EGMS, which will be held on August 8, 2023. In the rights issue, BBYB will issue 5 billion new shares with a nominal value of IDR 100 per share, and in the private placement, BBYB will issue 1.2 billion shares or 10% of its paid-up capital. (Kontan)

Comment:

Proceeds from the rights issue will be used to support the company's mission to pursue loan growth.

NCKL: Dividend of IDR 22 per Share

NCKL's AGMS approved dividend distribution of IDR 22 per share, giving the company a DPoR of 30% and a dividend yield of 2.4%. (Company)

Comment:

The amount of dividend to be distributed by NCKL is in-line with our forecast. We expect the company to maintain its 30% DPoR policy going forward.

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Banks													
BBCA	BUY	1,127,967	9.7	9,150	10,300	9,868	12.6	24.7	25.8	4.5	4.5	18.3	17.5
BBRI	BUY	822,208	10.0	5,425	6,200	6,015	14.3	13.0	14.8	2.5	2.4	19.6	16.3
BMRI	BUY	485,333	7.4	5,200	6,600	6,234	26.9	5.2	5.3	1.0	1.0	18.5	18.4
BBNI	BUY	170,635	2.6	9,150	12,700	11,407	38.8	7.8	8.5	1.1	1.1	14.0	13.0
BBTN	HOLD	18,525	0.3	1,320	1,450	1,801	9.8	4.1	4.5	0.5	0.5	11.8	11.9
Average								5.7	6.1	0.8	0.9	14.8	14.4
Consumer (Staples)													
ICBP	BUY	132,071	1.0	11,325	13,000	12,969	14.8	15.5	13.0	3.1	2.7	20.0	20.6
INDF	BUY	64,536	1.2	7,350	8,000	8,811	8.8	7.0	6.5	1.3	1.2	17.8	17.6
KLBF	BUY	96,094	1.5	2,050	2,450	2,349	19.5	25.7	23.3	4.3	3.9	16.7	16.8
UNVR	HOLD	162,519	0.9	4,260	4,500	4,555	5.6	24.6	23.5	24.6	21.2	100.0	90.0
SIDO	BUY	21,900	0.2	730	915	984	25.3	18.0	16.4	6.2	5.9	34.3	35.8
Average								18.2	16.6	7.9	7.0	37.8	36.2
Cigarette													
HMSP	HOLD	109,921	0.3	945	950	1,218	0.5	14.5	15.8	3.8	3.9	25.9	24.5
GGRM	SELL	53,153	0.3	27,625	23,400	32,492	-15.3	9.5	11.1	0.9	0.9	9.5	8.1
Average								12.0	13.4	2.3	2.4	17.7	16.3
Digital Bank													
ARTO	SELL	44,063	0.5	3,180	2,400	4,029	-24.5	1060.0	318.0	5.3	5.2	0.5	1.6
BBHI	BUY	37,811	0.2	1,740	3,400	N/A	95.4	133.8	124.3	5.9	5.7	4.4	4.6
Average								596.9	221.1	5.6	5.4	2.5	3.1
Healthcare													
MIKA	HOLD	38,323	0.5	2,690	2,800	3,183	4.1	36.8	32.4	6.9	6.3	18.7	19.4
SILO	BUY	24,386	0.1	1,875	1,900	2,009	1.3	43.6	38.3	3.5	3.2	8.0	8.3
HEAL	BUY	20,206	0.4	1,350	1,600	1,710	18.5	71.1	45.0	6.0	5.9	8.5	13.0
Average								50.5	38.6	5.5	5.1	11.7	13.6
Poultry													
CPIN	HOLD	86,499	1.3	5,275	5,000	5,629	-5.2	15.2	14.3	2.9	2.6	18.9	18.0
JPFA	BUY	15,714	0.3	1,340	1,800	1,435	34.3	8.8	7.6	1.0	1.0	11.8	12.6
MAIN	SELL	958	0.0	428	350	534	-18.2	13.3	13.9	0.5	0.4	3.4	3.1
WMUU	BUY	647	0.0	50	340	N/A	580.0	4.5	3.8	0.5	0.4	10.3	10.9
WMPP	HOLD	1,471	0.0	50	55	N/A	10.0	6.1	5.0	0.5	0.4	8.1	7.1
Average								9.6	8.9	1.1	1.0	10.5	10.4
Retail													
MAPI	BUY	28,054	0.5	1,690	2,100	2,076	24.3	12.7	11.3	2.4	2.0	18.7	17.7
RALS	SELL	4,116	0.0	580	580	625	0.0	19.1	18.4	1.1	1.0	5.6	5.7
ACES	BUY	11,576	0.2	675	650	748	-3.7	22.8	16.2	2.0	1.8	8.7	11.3
LPPF	BUY	7,640	0.1	3,380	5,800	5,405	71.6	5.6	5.2	10.4	7.8	186.5	150.9
ERAA	HOLD	7,592	0.1	476	550	632	15.5	7.4	7.1	1.0	0.9	14.1	13.1
AMRT	BUY	107,133	1.9	2,580	3,250	3,220	26.0	33.8	31.5	9.0	8.1	26.5	25.6
Average								16.9	14.9	4.3	3.6	43.3	37.4
Pulp and Paper													
INKP	BUY	46,503	0.6	8,500	9,900	N/A	16.5	5.9	4.9	0.7	0.6	11.1	11.8
ALDO	BUY	790	0.0	600	2,000	N/A	233.3	10.9	9.0	1.0	0.9	9.1	9.8
Average								8.4	6.9	0.8	0.7	10.1	10.8
Media													
MNCN	BUY	9,782	0.2	650	1,400	900	115.4	3.7	3.3	0.4	0.3	10.3	10.2
SCMA	SELL	11,983	0.1	162	220	150	35.8	36.9	32.9	1.3	1.3	3.6	3.9
FILM	SELL	31,958	0.2	3,360	3,300	2,500	-1.8	199.7	114.1	20.8	17.7	10.4	15.5
Average								80.1	50.1	7.5	6.4	8.1	9.9

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Telco													
EXCL	BUY	25,666	0.3	1,955	2,700	2,874	38.1	16.3	14.9	1.0	1.0	6.4	6.6
ISAT	BUY	69,541	0.4	8,625	11,200	9,154	29.9	39.9	99.1	7.5	5.6	18.7	5.7
TLKM	BUY	396,249	7.3	4,000	4,600	4,946	15.0	15.9	15.9	3.0	2.8	18.9	17.8
Average								24.1	43.3	3.8	3.1	14.7	10.0
Telco Infra													
TBIG	HOLD	45,541	0.4	2,010	2,040	2,293	1.5	26.4	26.4	4.0	3.7	15.0	14.0
TOWR	BUY	53,820	0.9	1,055	1,310	1,309	24.2	14.3	12.3	3.1	2.6	21.7	21.4
MTEL	BUY	55,538	0.3	665	920	937	38.3	26.6	22.9	1.6	1.5	6.1	6.7
Average								22.4	20.5	2.9	2.6	14.3	14.0
Auto													
ASII	BUY	274,276	4.7	6,775	7,600	7,562	12.2	9.3	10.1	1.3	1.3	14.8	13.9
DRMA	BUY	6,729	0.0	1,430	1,600	1,375	11.9	12.3	11.0	3.6	2.9	29.7	26.3
ASLC	BUY	1,275	0.0	100	320	142	220.0	43.5	23.8	1.2	1.2	2.8	5.0
Average								21.7	15.0	2.1	1.8	15.7	15.1
Mining Contracting													
UNTR	BUY	86,819	1.3	23,275	31,000	31,013	33.2	8.4	4.2	1.3	1.0	15.0	24.3
Average								8.4	4.2	1.3	1.0	15.0	
Property													
BSDE	SELL	23,183	0.3	1,095	980	1,357	-10.5	19.6	18.3	0.6	0.5	2.9	2.9
PWON	HOLD	23,502	0.3	488	520	593	6.6	16.3	15.3	1.4	1.3	8.4	8.2
SMRA	SELL	10,896	0.2	660	590	855	-10.6	21.3	16.9	1.2	1.1	5.6	6.6
CTRA	HOLD	19,648	0.3	1,060	1,100	1,381	3.8	10.3	11.2	1.0	1.0	10.2	8.6
Average								16.2	13.6	0.8	0.7	4.8	5.1
Industrial Estate													
SSIA	BUY	2,230	0.1	474	570	579	20.3	39.5	11.9	0.6	0.6	1.5	4.9
Average								39.5	11.9	0.6	0.6	1.5	4.9
Construction													
PTPP	BUY	3,751	0.1	605	870	725	43.8	12.3	10.1	0.3	0.3	2.7	3.2
ADHI	BUY	3,783	0.1	450	630	515	40.0	64.3	50.0	0.4	0.4	0.7	0.9
WSKT	n.a	#VALUE!	0.1	n.a	340	290	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	BUY	4,530	0.1	505	750	615	48.5	38.8	50.5	0.3	0.3	0.9	0.7
WEGE	BUY	881	0.0	92	300	N/A	226.1	4.1	2.9	0.4	0.3	9.0	11.3
Average								8.2	6.5	0.4	0.3	3.3	4.7
Cement													
INTP	BUY	36,536	0.6	9,925	12,200	12,222	22.9	18.5	18.3	1.7	1.7	9.4	9.5
SMGR	BUY	41,016	0.8	6,075	7,630	8,600	25.6	15.3	14.7	1.0	0.8	6.6	5.7
Average								16.9	16.5	1.4	1.3	8.0	7.6
Precast													
WTON	BUY	1,229	0.0	141	266	170	88.7	14.8	10.8	0.4	0.3	2.4	3.2
Average								14.8	10.8	0.4	0.3	2.4	3.2
Oil and Gas													
PGAS	BUY	31,635	0.5	1,305	2,000	1,745	53.3	6.9	6.1	0.6	0.5	8.3	8.6
AKRA	BUY	28,504	0.4	1,420	1,900	1,873	33.8	10.2	9.0	2.3	2.1	22.5	23.7
MEDC	BUY	22,371	0.2	890	1,600	1,413	79.8	4.7	5.3	0.8	0.7	17.1	13.4
RAJA	BUY	4,100	0.0	970	1,500	1,500	54.6	14.7	15.2	1.6	1.5	10.7	9.5
ENRG	BUY	5,262	0.1	212	380	N/A	79.2	5.1	4.6	0.6	0.6	12.7	12.4
Average								8.3	8.0	1.2	1.1	14.3	13.5
Chemical													
TPIA	BUY	181,674	1.0	2,100	2,563	1,650	22.0	80.8	116.7	4.1	4.0	5.1	3.5
BRPT	BUY	70,136	0.8	745	1,150	N/A	54.4	93.1	37.3	4.0	3.7	4.2	9.9
ESSA	SELL	9,992	0.2	580	225	583	-61.2	n/a	23.2	2.0	2.0	-0.3	8.6
Average								86.9	59.0	3.4	3.2	3.0	7.3
Utilities													
JSMR	BUY	27,580	0.3	3,800	4,900	4,726	28.9	12.8	11.8	1.1	1.0	8.4	8.4

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Metal													
ANTM	BUY	46,860	0.6	1,950	2,500	2,634	28.2	9.6	9.8	1.7	1.6	18.1	16.0
MDKA	HOLD	73,779	1.3	3,060	3,300	4,301	7.8	27.0	116.8	2.1	1.9	7.9	1.6
INCO	SELL	62,599	0.5	6,300	5,900	7,678	-6.3	13.8	15.2	1.6	1.4	11.4	9.4
BRMS	BUY	19,283	0.4	136	200	208	47.1	62.3	41.3	1.3	1.3	2.1	3.1
NCKL	BUY	58,997	0.3	935	1,500	1,397	60.4	8.1	5.4	2.0	1.5	24.2	26.7
Average								24.2	37.7	1.7	1.5	12.7	11.4
Coal													
ITMG	BUY	27,259	0.4	24,125	38,000	29,666	57.5	2.6	3.5	1.0	0.9	36.5	26.9
ADRO	BUY	71,329	1.1	2,230	4,100	3,451	83.9	1.8	2.5	0.8	0.7	41.1	28.4
PTBA	BUY	30,875	0.4	2,680	3,700	3,381	38.1	2.4	2.8	1.1	1.0	43.8	35.5
HRUM	BUY	19,196	0.1	1,420	2,500	2,295	76.1	7.1	8.1	1.2	1.1	17.5	14.1
BUMI	BUY	42,702	0.6	115	230	150	100.0	4.9	7.4	0.9	0.8	18.5	10.9
Average								3.8	4.9	1.0	0.9	31.5	23.2
Plantation													
AALI	HOLD	14,387	0.1	7,475	8,500	7,829	13.7	7.8	7.2	0.7	0.6	8.5	8.6
LSIP	BUY	6,823	0.1	1,000	1,230	1,099	23.0	6.7	7.0	0.6	0.6	9.5	8.6
SSMS	HOLD	11,525	0.1	1,210	1,555	1,700	28.5	7.6	7.6	1.9	1.6	24.9	21.2
TAPG	BUY	10,919	0.1	550	885	1,025	60.9	4.9	4.8	1.0	0.9	29.7	20.3
STAA	BUY	9,595	0.0	880	1,400	N/A	59.1	6.9	6.1	2.2	1.7	32.1	28.7
NSSS	BUY	5,043	0.0	212	200	195	-5.7	30.3	11.8	7.9	7.3	25.9	62.1
Average								13.3	9.1	1.9	1.7	17.6	20.2
Technology													
ASSA	BUY	4,332	0.1	1,275	1,200	1,059	-5.9	38.7	22.1	1.7	1.6	4.3	7.1
EMTK	BUY	43,482	0.4	710	2,600	910	266.2	11.4	10.4	1.7	1.4	14.7	13.8
BUKA	BUY	21,853	0.4	212	400	349	88.7	10.0	7.9	0.8	0.7	7.6	8.8
GOTO	BUY	130,280	3.2	110	150	140	36.4	n/a	n/a	1.2	1.2	-165.4	-87.9
NFCX	BUY	3,333	0.0	5,000	16,000	N/A	220.0	34.9	20.7	1.9	1.6	5.4	7.6
Average								17.6	11.2	2.2	2.0	(0.3)	10.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)	Change (%)						1 Year	
			1D	1W	1M	3M	YTD	1YR	High	Low
World	2,967	32.86	1.12	2.48	3.25	5.82	13.99	15.89	2,983	2,315
U.S. (S&P)	4,450	53.94	1.23	2.35	3.92	7.90	15.91	16.34	4,458	3,492
U.S. (DOW)	34,408	285.18	0.84	2.02	1.91	2.40	3.80	10.65	34,712	28,661
Europe	4,399	44.40	1.02	2.98	1.75	2.04	15.96	27.57	4,413	3,250
Emerging Market	989	2.41	0.24	0.02	0.52	0.03	3.46	(0.34)	1,058	837
FTSE 100	7,532	59.84	0.80	0.93	(1.00)	(1.84)	1.07	5.06	8,047	6,708
CAC 40	7,400	87.33	1.19	3.30	1.78	0.74	14.31	24.77	7,581	5,628
Dax	16,148	201.18	1.26	2.01	0.60	3.64	15.98	26.03	16,427	11,863
Indonesia	6,662	(2.79)	(0.04)	0.02	(0.38)	(1.46)	(2.76)	(4.78)	7,377	6,543
Japan	33,626	436.74	1.32	2.83	6.67	19.29	28.86	29.65	33,773	25,622
Australia	7,221	17.60	0.24	2.01	1.06	(0.03)	2.59	10.41	7,568	6,412
Korea	2,589	25.01	0.98	0.27	(0.46)	4.73	15.78	12.31	2,650	2,135
Singapore	3,206	(1.37)	(0.04)	(0.51)	1.25	(2.29)	(1.40)	3.56	3,408	2,969
Malaysia	1,377	(11.69)	(0.84)	(1.29)	(0.33)	(3.96)	(7.94)	(5.04)	1,528	1,369
Hong Kong	18,916	(17.93)	(0.09)	0.14	(0.18)	(7.31)	(4.37)	(13.46)	22,701	14,597
China	3,202	19.68	0.62	0.13	(0.87)	(2.86)	3.65	(5.48)	3,425	2,885
Taiwan	16,916	(26.76)	(0.16)	(1.67)	1.25	6.60	19.65	17.94	17,346	12,629
Thailand	1,503	23.53	1.59	(0.16)	(1.84)	(6.08)	(9.92)	(4.42)	1,696	1,462
Philippines	6,468	(43.42)	(0.67)	0.99	(0.67)	(0.95)	(1.50)	4.91	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	139.30				(3.38)	(0.72)	1.51	2.77	145.19	130.20
Inflation Rate (yoy, %)	4.00								5.95	4.00
Gov Bond Yld (10yr, %)	6.26							(13.88)	7.69	6.25
US Fed Rate (%)	5.25								5.25	1.75

Exchange Rate (per USD)	Last Price	Chg (Pts)	Change (%)						1 Year	
			1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	14,993	(22.00)	0.15	0.05	(0.15)	1.11	3.84	(1.27)	15,763	14,575
Japan	144.26	(0.05)	0.03	(0.52)	(3.24)	(8.18)	(9.11)	(5.99)	151.95	127.23
UK	1.27	(0.00)	(0.06)	(0.14)	2.07	2.26	5.07	4.76	1.28	1.04
Euro	1.09	(0.00)	(0.03)	0.00	1.80	0.06	1.88	4.64	1.11	0.95
China	7.25	0.01	(0.09)	(1.02)	(2.00)	(5.24)	(4.90)	(7.64)	7.33	6.68

Commodity Indicators	Last Price	Chg (Pts)	Change (%)						1 Year	
			1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	75.17	(0.24)	(0.32)	1.33	(1.26)	(11.49)	(12.50)	(32.66)	114.75	70.12
CPO	3,794	34.00	0.90	5.92	16.56	(6.51)	(9.04)	(25.43)	4,714	3,143
Coal	156.30	4.80	3.17	12.32	15.78	(19.02)	(59.88)	(59.50)	465.00	130.00
Tin	26,787	689.00	2.64	1.17	5.24	3.68	7.98	1.27	32,680	17,350
Nickel	20,516	(118.00)	(0.57)	(3.73)	(0.35)	(13.94)	(31.72)	(9.61)	33,575	18,230
Copper	8,316	138.00	1.69	(0.89)	2.80	(7.53)	(0.67)	0.70	9,551	6,955
Gold	1,918	(1.39)	(0.07)	(0.28)	(2.24)	(3.36)	5.15	6.07	2,063	1,615
Silver	22.76	(0.02)	(0.07)	(0.14)	(3.34)	(5.11)	(4.99)	13.88	26	18

Source: Bloomberg, SSI Research

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