

Market Activity

Monday, 26 Jun 2023

Market Index	:	6,664.7	
Index Movement	:	+24.9	0.38%
Market Volume	:	13,734	Mn shrs
Market Value	:	6,443	Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

BYAN	16,000	600	3.9
BBRI	5,450	50	0.9
TLKM	3,990	40	1.0
BMRI	5,125	50	1.0

Lagging Movers

PTBA	3,150	544	20.9
MDKA	3,100	-50	-1.6
ANTM	1,950	20	1.0
ADRO	2,210	-20	-0.9

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BMRI	132	AMRT	66
MFIN	68	GOTO	60
ICBP	56	MDKA	38
BBRI	27	PGAS	20
ARTO	23	GGRM	20

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	15,015	21.0	-0.1
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	26.4	0.1	0.4
EIDO	23.1	0.2	0.7

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	33,715	-13	-0.04
S&P 500	4,329	-20	-0.45
Euro Stoxx	4,281	9	0.21
MSCI World	2,895	-7	-0.26
STI	3,190	-2	-0.06
Nikkei	32,699	-83	-0.25
Hang Seng	18,794.1	-95.8	-0.5

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	74.2	0.3	0.45
Coal (ICE)	139.5	0.3	0.25
CPO Malay	3,716.0	92.0	2.54
Gold	1,933.4	3.8	0.20
Nickel	20,408.5	-992.0	-4.64
Tin	26,476.0	closed	closed

*last price per closing date

Highlight

- **GGRM** : [Dividend of IDR 1,200/Share](#)
- **BANK** : [Focusing on Acquiring New Customers](#)
- **Coal** : [Updates on MIP](#)

Market
JCI Might Decline Today

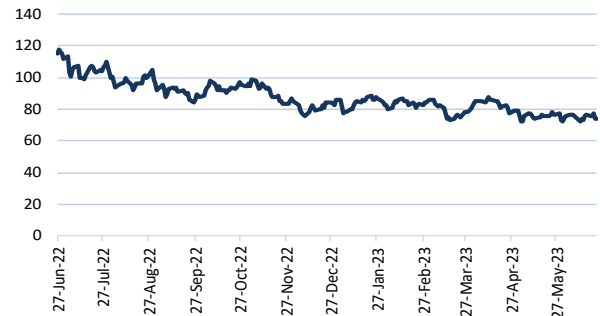
US stocks closed lower on Monday (6/26): Dow Jones -0.04%, S&P 500 -0.45%, and Nasdaq -1.16%. The market started the final trading week of the second quarter with a negative session as investors started to sell outperforming tech stocks. The UST 10Y yield fell -18bps (-0.48%) to 3.71%, and the USD Index fell -0.20% to 102.69.

Commodity market moved up on Monday: WTI oil rose +0.52% to USD 69.52/bbl, gold rose +0.20% to USD 1,933.4/toz, nickel fell -4.64% to USD 20,408.50, coal rose +0.25% to USD 139.50/ ton, and CPO rose +2.54% to MYR 3,716.

Asian markets closed mostly lower: Nikkei -0.25%, Hang Seng -0.51%, and Shanghai -1.48%. EIDO rose +0.74%, and JCI rose +0.38% to 6,664.7, with foreign investors recording an overall net buy of IDR 113.7 billion; IDR 99.9 billion in the regular market, and IDR 13.8 billion in the negotiated market. The largest foreign inflow in the regular market was recorded by BMRI (IDR 132 billion), MFIN (IDR 67.7 billion), and ICBP (IDR 55.6 billion). The largest foreign outflow in the regular market was recorded by AMRT (IDR 65.6 billion), GOTO (IDR 60.1 billion) and MDKA (IDR 37.9 billion). Top leading movers were BYAN, BBRI, TLKM, while the top lagging movers were PTBA, MDKA, ANTM.

Kospi fell -0.04% this morning, and Nikkei fell -0.21%. We expect the JCI to decline today, given negative sentiments from global and regional markets.

COMMODITIES
Gold: Gold 100 Oz Futures (USD/Troi oz)

Oil: Generic 1st Crude Oil, Brent (USD/Barel)

Coal: Newcastle Coal (USD/MT)

CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)

Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)

Nickel: London Metal Exchange Nickel Future (USD/MT)

Corporate Action

Ticker	Action Type	Amount Dividend	Cum Date	Ex Date	Recording Date	Payment Date
BAYU	Cash Dividend	IDR 50	26-Jun-23	27-Jun-23	3-Jul-23	18-Jul-23
KEEN	Cash Dividend	IDR 6.5	26-Jun-23	27-Jun-23	3-Jul-23	18-Jul-23
TCPI	Cash Dividend	IDR 7	26-Jun-23	27-Jun-23	3-Jul-23	18-Jul-23
BBLD	Cash Dividend	IDR 16	27-Jun-23	3-Jul-23	4-Jul-23	12-Jul-23
BMHS	Cash Dividend	IDR 1.5	27-Jun-23	3-Jul-23	4-Jul-23	21-Jul-23
DMAS	Cash Dividend	IDR 10	27-Jun-23	3-Jul-23	4-Jul-23	14-Jul-23
JAYA	Cash Dividend	IDR 3	27-Jun-23	3-Jul-23	4-Jul-23	21-Jul-23
PPGL	Cash Dividend	IDR 2	27-Jun-23	3-Jul-23	4-Jul-23	21-Jul-23
TALF	Cash Dividend	IDR 5	27-Jun-23	3-Jul-23	4-Jul-23	17-Jul-23
ULTJ	Cash Dividend	IDR 30	27-Jun-23	3-Jul-23	4-Jul-23	21-Jul-23
WINE	Cash Dividend	IDR 1.95	27-Jun-23	3-Jul-23	4-Jul-23	21-Jul-23

Source: SSI Research, KSEI

GGRM: Dividend of IDR 1,200/Share

The AGMS of PT Gudang Garam Tbk (GGRM) held on Monday (6/26) agreed to distribute a dividend of IDR 2.3 trillion for FY22 (DPR: 83.1%) or IDR 1,200/share. **(Kontan)**

Comment:

Based on its closing price on Monday (6/26) of IDR 27,800, GGRM's dividend yield is 4.3%.

BANK: Focusing on Acquiring New Customers

By the end of 1Q23, BANK has more than ~2.4 million customers (2022: 1.7 million). To support its customer acquisition efforts, BANK will continue to focus on executing its partnership with AMRT, including in the field of financing distribution, the majority of which are distributed to the Alfamart ecosystem. On the financing side, BANK has started distributing funds through invoice financing products, working and retail financing. To note, BANK's financing outstanding had reached IDR 1.6tn in 1Q23. **(Kontan)**

Comment:

*We believe that BANK has the opportunity to distribute larger financing, thanks to its partnership with Alfamart and other partners. **BANK (Non-coverage)***

Coal Sector: Updates on MIP

The government is waiting for the finalization of the Presidential Regulation (PP) for the establishment of MIP (Mitra Instansi Pemerintah), and the government cannot confirm that this regulation will take effect in July 2023. **(Kontan)**

Comment:

There is a possibility that the MIP will be postponed (we previously projected the regulation to take effect in July 2023). We see that PTBA and BUMI will be the ones reaping the most benefit from the regulation.

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Banks													
BBCA	BUY	1,118,721	9.6	9,075	10,300	9,868	13.5	24.5	25.6	4.5	4.5	18.3	17.5
BBRI	BUY	825,997	10.0	5,450	6,200	6,015	13.8	13.1	14.8	2.6	2.4	19.6	16.3
BMRI	BUY	478,333	7.2	5,125	6,600	6,234	28.8	5.1	5.2	1.0	1.0	18.5	18.4
BBNI	BUY	170,169	2.6	9,125	12,700	11,413	39.2	7.8	8.5	1.1	1.1	14.0	13.0
BBTN	HOLD	18,455	0.3	1,315	1,450	1,801	10.3	4.1	4.4	0.5	0.5	11.8	11.9
Average								5.7	6.0	0.8	0.9	14.8	14.4
Consumer (Staples)													
ICBP	BUY	132,071	1.0	11,325	13,000	12,865	14.8	15.5	13.0	3.1	2.7	20.0	20.6
INDF	BUY	64,317	1.2	7,325	8,000	8,814	9.2	7.0	6.5	1.2	1.1	17.8	17.6
KLBF	BUY	97,032	1.5	2,070	2,450	2,352	18.4	26.0	23.6	4.3	4.0	16.7	16.8
UNVR	HOLD	161,375	0.9	4,230	4,500	4,548	6.4	24.5	23.4	24.5	21.0	100.0	90.0
SIDO	BUY	21,900	0.2	730	915	984	25.3	18.0	16.4	6.2	5.9	34.3	35.8
Average								18.2	16.6	7.9	6.9	37.8	36.2
Cigarette													
HMSP	HOLD	109,339	0.3	940	950	1,218	1.1	14.5	15.7	3.7	3.8	25.9	24.5
GGRM	SELL	53,490	0.3	27,800	23,400	32,492	-15.8	9.5	11.2	0.9	0.9	9.5	8.1
Average								12.0	13.4	2.3	2.4	17.7	16.3
Digital Bank													
ARTO	SELL	44,617	0.5	3,220	2,400	4,029	-25.5	1073.3	322.0	5.3	5.2	0.5	1.6
BBHI	BUY	37,811	0.2	1,740	3,400	N/A	95.4	133.8	124.3	5.9	5.7	4.4	4.6
Average								603.6	223.1	5.6	5.5	2.5	3.1
Healthcare													
MIKA	HOLD	38,323	0.5	2,690	2,800	3,183	4.1	36.8	32.4	6.9	6.3	18.7	19.4
SILO	BUY	23,736	0.1	1,825	1,900	2,009	4.1	42.4	37.2	3.4	3.1	8.0	8.3
HEAL	BUY	20,206	0.4	1,350	1,600	1,710	18.5	71.1	45.0	6.0	5.9	8.5	13.0
Average								50.1	38.2	5.4	5.1	11.7	13.6
Poultry													
CPIN	HOLD	85,680	1.3	5,225	5,000	5,629	-4.3	15.0	14.2	2.8	2.6	18.9	18.0
JPFA	BUY	15,245	0.3	1,300	1,800	1,441	38.5	8.5	7.4	1.0	0.9	11.8	12.6
MAIN	SELL	958	0.0	428	350	534	-18.2	13.3	13.9	0.5	0.4	3.4	3.1
WMUU	BUY	647	0.0	50	340	N/A	580.0	4.5	3.8	0.5	0.4	10.3	10.9
WMPP	HOLD	1,471	0.0	50	55	N/A	10.0	6.1	5.0	0.5	0.4	8.1	7.1
Average								9.5	8.9	1.1	0.9	10.5	10.4
Retail													
MAPI	BUY	28,054	0.5	1,690	2,100	2,050	24.3	12.7	11.3	2.4	2.0	18.7	17.7
RALS	SELL	4,187	0.0	590	580	625	-1.7	19.5	18.7	1.1	1.1	5.6	5.7
ACES	BUY	11,662	0.2	680	650	748	-4.4	23.0	16.3	2.0	1.8	8.7	11.3
LPPF	BUY	7,843	0.2	3,470	5,800	5,529	67.1	5.7	5.3	10.7	8.0	186.5	150.9
ERAA	HOLD	7,592	0.1	476	550	632	15.5	7.4	7.1	1.0	0.9	14.1	13.1
AMRT	BUY	107,964	1.9	2,600	3,250	3,306	25.0	34.1	31.8	9.0	8.1	26.5	25.6
Average								17.1	15.1	4.4	3.7	43.3	37.4
Pulp and Paper													
INKP	BUY	46,503	0.6	8,500	9,900	N/A	16.5	5.9	4.9	0.7	0.6	11.1	11.8
ALDO	BUY	816	0.0	620	2,000	N/A	222.6	11.3	9.3	1.0	0.9	9.1	9.8
Average								8.6	7.1	0.8	0.7	10.1	10.8
Media													
MNCN	BUY	9,782	0.2	650	1,400	900	115.4	3.7	3.3	0.4	0.3	10.3	10.2
SCMA	SELL	11,761	0.1	159	220	150	38.4	36.2	32.3	1.3	1.3	3.6	3.9
FILM	HOLD	29,295	0.1	3,080	3,300	2,500	7.1	183.1	104.6	19.0	16.2	10.4	15.5
Average								74.3	46.8	6.9	5.9	8.1	9.9

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
Telco													
EXCL	BUY	25,994	0.3	1,980	2,700	2,838	36.4	16.5	15.1	1.1	1.0	6.4	6.6
ISAT	BUY	70,750	0.4	8,775	11,200	9,033	27.6	40.6	100.9	7.6	5.7	18.7	5.7
TLKM	BUY	395,258	7.2	3,990	4,600	4,936	15.3	15.9	15.8	3.0	2.8	18.9	17.8
Average								24.3	43.9	3.9	3.2	14.7	10.0
Telco Infra													
TBIG	HOLD	45,767	0.4	2,020	2,040	2,305	1.0	26.6	26.6	4.0	3.7	15.0	14.0
TOWR	BUY	54,076	0.9	1,060	1,310	1,306	23.6	14.3	12.3	3.1	2.6	21.7	21.4
MTEL	BUY	55,955	0.3	670	920	937	37.3	26.8	23.1	1.6	1.6	6.1	6.7
Average								22.6	20.7	2.9	2.6	14.3	14.0
Auto													
ASII	BUY	275,288	4.8	6,800	7,600	7,560	11.8	9.4	10.1	1.3	1.3	14.8	13.9
DRMA	BUY	6,565	0.0	1,395	1,600	1,300	14.7	12.0	10.7	3.6	2.8	29.7	26.3
ASLC	BUY	1,262	0.0	99	320	142	223.2	43.0	23.6	1.2	1.2	2.8	5.0
Average								21.5	14.8	2.0	1.8	15.7	15.1
Mining Contracting													
UNTR	BUY	86,819	1.3	23,275	31,000	31,825	33.2	8.4	4.2	1.3	1.0	15.0	24.3
Average								8.4	4.2	1.3	1.0	15.0	
Property													
BSDE	SELL	23,500	0.3	1,110	980	1,357	-11.7	19.8	18.5	0.6	0.5	2.9	2.9
PWON	HOLD	23,502	0.3	488	520	602	6.6	16.3	15.3	1.4	1.3	8.4	8.2
SMRA	SELL	11,061	0.2	670	590	846	-11.9	21.6	17.2	1.2	1.1	5.6	6.6
CTRA	HOLD	19,833	0.4	1,070	1,100	1,385	2.8	10.4	11.3	1.1	1.0	10.2	8.6
Average								16.4	13.7	0.8	0.7	4.8	5.1
Industrial Estate													
SSIA	BUY	2,127	0.1	452	570	579	26.1	37.7	11.3	0.6	0.5	1.5	4.9
Average								37.7	11.3	0.6	0.5	1.5	4.9
Construction													
PTPP	BUY	3,627	0.1	585	870	900	48.7	11.9	9.8	0.3	0.3	2.7	3.2
ADHI	BUY	3,834	0.1	456	630	657	38.2	65.1	50.7	0.5	0.4	0.7	0.9
WSKT	n.a	#VALUE!	0.1	n.a	340	560	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	BUY	4,530	0.1	505	750	703	48.5	38.8	50.5	0.3	0.3	0.9	0.7
WEGE	BUY	871	0.0	91	300	N/A	229.7	4.1	2.9	0.4	0.3	9.0	11.3
Average								8.0	6.3	0.3	0.3	3.3	4.7
Cement													
INTP	BUY	35,892	0.6	9,750	12,200	12,186	25.1	18.2	18.0	1.7	1.7	9.4	9.5
SMGR	BUY	41,522	0.8	6,150	7,630	8,680	24.1	15.5	14.9	1.0	0.8	6.6	5.7
Average								16.8	16.4	1.4	1.3	8.0	7.6
Precast													
WTON	BUY	1,264	0.0	145	266	270	83.4	15.3	11.2	0.4	0.4	2.4	3.2
Average								15.3	11.2	0.4	0.4	2.4	3.2
Oil and Gas													
PGAS	BUY	31,635	0.5	1,305	2,000	1,676	53.3	6.9	6.1	0.6	0.5	8.3	8.6
AKRA	BUY	29,909	0.4	1,490	1,900	1,878	27.5	10.7	9.4	2.4	2.2	22.5	23.7
MEDC	BUY	22,623	0.2	900	1,600	1,413	77.8	4.8	5.4	0.8	0.7	17.1	13.4
RAJA	BUY	4,143	0.0	980	1,500	1,500	53.1	14.9	15.4	1.6	1.5	10.7	9.5
ENRG	BUY	5,262	0.1	212	380	N/A	79.2	5.1	4.6	0.6	0.6	12.7	12.4
Average								8.5	8.2	1.2	1.1	14.3	13.5
Chemical													
TPIA	BUY	179,079	1.0	2,070	2,563	1,650	23.8	79.6	115.0	4.1	4.0	5.1	3.5
BRPT	BUY	69,665	0.7	740	1,150	N/A	55.4	92.5	37.0	3.9	3.6	4.2	9.9
ESSA	SELL	9,475	0.2	550	225	583	-59.1	n/a	22.0	1.9	1.9	-0.3	8.6
Average								86.1	58.0	3.3	3.2	3.0	7.3
Utilities													
JSMR	BUY	26,999	0.3	3,720	4,900	4,760	31.7	12.5	11.5	1.1	1.0	8.4	8.4

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x)		PBV (x)		ROE (%)	
								23E	24E	23E	24E	23E	24E
Metal													
ANTM	BUY	46,860	0.6	1,950	2,500	2,636	28.2	9.6	9.8	1.7	1.6	18.1	16.0
MDKA	HOLD	74,744	1.3	3,100	3,300	4,301	6.5	27.3	118.3	2.1	1.9	7.9	1.6
INCO	SELL	62,599	0.5	6,300	5,900	7,683	-6.3	13.8	15.2	1.6	1.4	11.4	9.4
BRMS	BUY	19,424	0.4	137	200	245	46.0	62.8	41.6	1.3	1.3	2.1	3.1
NCKL	BUY	62,468	0.3	990	1,500	1,397	51.5	8.5	5.8	2.1	1.5	24.2	26.7
Average								24.4	38.1	1.8	1.5	12.7	11.4
Coal													
ITMG	BUY	27,118	0.4	24,000	38,000	29,976	58.3	2.6	3.5	1.0	0.9	36.5	26.9
ADRO	BUY	70,689	1.1	2,210	4,100	3,483	85.5	1.8	2.5	0.8	0.7	41.1	28.4
PTBA	BUY	36,290	0.5	3,150	3,700	3,396	17.5	2.9	3.3	1.3	1.2	43.8	35.5
HRUM	BUY	19,128	0.1	1,415	2,500	2,212	76.7	7.1	8.1	1.2	1.1	17.5	14.1
BUMI	BUY	41,959	0.6	113	230	150	103.5	4.8	7.3	0.9	0.8	18.5	10.9
Average								3.8	4.9	1.0	0.9	31.5	23.2
Plantation													
AALI	HOLD	14,387	0.1	7,475	8,500	7,829	13.7	7.8	7.2	0.7	0.6	8.5	8.6
LSIP	BUY	6,857	0.1	1,005	1,230	1,099	22.4	6.7	7.0	0.6	0.6	9.5	8.6
SSMS	HOLD	12,192	0.1	1,280	1,555	1,700	21.5	8.1	8.1	2.0	1.7	24.9	21.2
TAPG	BUY	10,820	0.1	545	885	1,025	62.4	4.9	4.8	1.0	0.9	29.7	20.3
STAA	BUY	9,540	0.0	875	1,400	N/A	60.0	6.8	6.0	2.2	1.7	32.1	28.7
NSSS	BUY	4,948	0.0	208	200	195	-3.8	29.7	11.6	7.7	7.2	25.9	62.1
Average								13.3	9.1	1.9	1.7	17.6	20.2
Technology													
ASSA	BUY	4,349	0.1	1,280	1,200	1,059	-6.3	38.9	22.1	1.7	1.6	4.3	7.1
EMTK	BUY	43,175	0.4	705	2,600	1,017	268.8	11.3	10.3	1.7	1.4	14.7	13.8
BUKA	BUY	21,647	0.4	210	400	356	90.5	9.9	7.8	0.8	0.7	7.6	8.8
GOTO	BUY	135,017	3.3	114	150	142	31.6	n/a	n/a	1.2	1.3	-165.4	-87.9
NFCX	BUY	3,333	0.0	5,000	16,000	N/A	220.0	34.9	20.7	1.9	1.6	5.4	7.6
Average								17.5	11.2	2.2	2.0	(0.3)	10.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)			Change (%)				1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	2,895	(7.40)	(0.26)	(1.52)	2.37	7.12	11.23	10.36	2,983	2,315
U.S. (S&P)	4,329	(19.51)	(0.45)	(1.83)	2.93	8.83	12.74	10.99	4,448	3,492
U.S. (DOW)	33,715	(12.72)	(0.04)	(1.70)	1.88	3.95	1.71	7.24	34,712	28,661
Europe	4,281	8.96	0.21	(1.88)	(1.31)	2.78	12.84	20.96	4,413	3,250
Emerging Market	989	(2.64)	(0.27)	(2.37)	1.69	2.62	3.44	(3.73)	1,058	837
FTSE 100	7,454	(8.29)	(0.11)	(1.78)	(2.28)	(0.24)	0.02	2.69	8,047	6,708
CAC 40	7,184	20.93	0.29	(1.77)	(1.84)	1.50	10.98	18.80	7,581	5,628
Dax	15,813	(16.88)	(0.11)	(2.40)	(1.07)	4.53	13.57	19.92	16,427	11,863
Indonesia	6,665	24.94	0.38	(0.32)	(0.33)	(0.66)	(2.71)	(5.01)	7,377	6,543
Japan	32,550	(148.69)	(0.45)	(2.51)	5.28	18.46	24.74	21.13	33,773	25,622
Australia	7,109	30.75	0.43	(3.38)	(0.63)	2.12	1.00	6.02	7,568	6,412
Korea	2,575	(7.69)	(0.30)	(1.17)	0.61	6.86	15.12	7.19	2,650	2,135
Singapore	3,190	(1.92)	(0.06)	(1.59)	(0.55)	(1.52)	(1.90)	1.66	3,408	2,969
Malaysia	1,390	(1.01)	(0.07)	0.18	(0.93)	(0.48)	(7.06)	(3.35)	1,528	1,369
Hong Kong	18,794	(95.84)	(0.51)	(6.22)	0.25	(3.95)	(4.99)	(15.45)	22,701	14,597
China	3,151	(47.28)	(1.48)	(3.15)	(1.93)	(3.10)	1.99	(6.76)	3,425	2,885
Taiwan	17,059	(143.16)	(0.83)	(1.59)	3.36	7.76	20.66	9.72	17,346	12,629
Thailand	1,485	(20.20)	(1.34)	(4.60)	(2.97)	(6.78)	(10.99)	(6.00)	1,696	1,484
Philippines	6,523	129.54	2.03	1.13	(0.11)	(1.09)	(0.66)	4.56	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	139.30				(3.38)	(0.72)	1.51	2.77	145.19	130.20
Inflation Rate (yoy, %)	4.00								5.95	4.00
Gov Bond Yld (10yr, %)	6.29							(13.43)	7.69	6.25
US Fed Rate (%)	5.25								5.25	1.75

Exchange Rate (per USD)	Last Price	Chg (Pts)			Change (%)				1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,015	21.00	(0.14)	(0.13)	(0.40)	0.97	3.68	(1.41)	15,763	14,575
Japan	143.44	(0.07)	0.05	(1.37)	(2.08)	(8.28)	(8.59)	(5.56)	151.95	127.23
UK	1.27	(0.00)	(0.01)	(0.42)	2.89	3.46	5.21	3.64	1.28	1.04
Euro	1.09	0.00	0.03	(0.08)	1.88	1.03	1.91	3.07	1.11	0.95
China	7.24	0.06	(0.84)	(1.06)	(2.43)	(4.95)	(4.72)	(7.57)	7.33	6.67

Commodity Indicators	Last Price	Chg (Pts)			Change (%)				1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	74.16	(0.02)	(0.03)	(2.29)	(3.63)	(5.07)	(13.68)	(35.56)	120.41	70.12
CPO	3,736	(3.00)	(0.08)	(0.03)	4.07	(3.81)	(10.43)	(26.01)	5,201	3,143
Coal	139.50	0.35	0.25	5.05	(0.82)	(27.48)	(64.19)	(63.95)	465.00	130.00
Tin	25,635	(841.00)	(3.18)	(4.70)	3.18	3.24	3.33	4.25	32,680	17,350
Nickel	20,305	(1,006.00)	(4.72)	(9.77)	(4.05)	(13.48)	(32.42)	(9.35)	33,575	18,230
Copper	8,391	0.50	0.01	(1.74)	3.15	(5.95)	0.23	0.12	9,551	6,955
Gold	1,923	(0.18)	(0.01)	(0.69)	(1.03)	(1.72)	5.43	5.50	2,063	1,615
Silver	22.77	(0.02)	(0.10)	(1.58)	(1.80)	(1.36)	(4.95)	7.59	26	18

Source: Bloomberg, SSI Research

Research Team			
Prasetya Gunadi	Head of Equity Research, Strategy, Banking, Digital Banks	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Lionel Priyadi	Macro Equity Strategist	lionel.priyadi@samuel.co.id	+6221 2854 8854
Muhamad Alfatih, CSA, CTA, CFTe	Senior Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8129
William Mamudi, CFTe, CMT, CCT	Senior Technical Analyst	william.mamudi@samuel.co.id	+6221 2854 8382
Yosua Zisokhi	Cement , Cigarette, Paper, Plantation, Telco Infra, Chemicals	yosua.zisokhi@samuel.co.id	+6221 2854 8387
M. Farras Farhan	Media, Poultry, Oil & Gas, Technology	farras.farhan@samuel.co.id	+6221 2854 8346
Pebe Peresia	Automotive, Consumer Staples, Retail	pebe.peresia@samuel.co.id	+6221 2854 8339
Juan Oktavianus Harahap	Coal, Metal Mining	juan.oktavianus@samuel.co.id	+6221 2854 8846
Jonathan Guyadi	Banking, Healthcare, Telco	jonathan.guyadi@samuel.co.id	+6221 2854 8321
Adolf Richardo	Editor	adolf.richardo@samuel.co.id	+6221 2864 8397
Ashalia Fitri Yuliana	Research Associate	ashalia.fitri@samuel.co.id	+6221 2854 8389
Daniel Aditya Widjaja	Research Associate	daniel.aditya@samuel.co.id	+6221 2854 8322
Laurencia Hiemas	Research Associate	laurencia.hiemas@samuel.co.id	+6221 2854 8392
Brandon Boedhiman	Research Associate	brandon.boedhiman@samuel.co.id	+6221 2854 8392

Equity Institutional Team			
Benny Bambang Soebagjo	Head of Institutional Equity Sales	benny.soebagjo@samuel.co.id	+6221 2854 8312
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Anthony Yunus	Institutional Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Widya Meidrianto	Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Joseph Soegandhi	Head of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Michael Alexander	Equity Sales	michael.alexander@samuel.co.id	+6221 2854 8369
Sylviawati	Equity Sales	sylviawati@samuel.co.id	+6221 2854 8112
Wandha Ahmad	Equity Sales	wandha.ahmad@samuel.co.id	+6221 2854 8316
Handa Sandiawan	Equity Sales	handa.sandiawan@samuel.co.id	+6221 2854 8302
Denzel Obaja	Equity Sales	denzel.obaja@samuel.co.id	+6221 2854 8342
Wahyudi Budiyo	Dealer	wahyudi.budiyo@samuel.co.id	+6221 2854 8152

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Rudianto Nugroho	Fixed Income Sales	rudianto.nugroho@samuel.co.id	+6221 2854 8306
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Safitri	Fixed Income Sales	safitri@samuel.co.id	+6221 2854 8376
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 28548104
Saldy Achmad Yanuar	Fixed Income Sales	saldy.achmad@samuel.co.id	+6221 28548384
Nadya Attahira	Fixed Income Sales	nadya.attahira@samuel.co.id	+6221 2854 8305

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