

**Market Activity**

Thursday, 22 Jun 2023

<b>Market Index</b>	:	<b>6,652.3</b>
<b>Index Movement</b>	:	<b>-50.4 -0.75%</b>
<b>Market Volume</b>	:	<b>18,874 Mn shrs</b>
<b>Market Value</b>	:	<b>7,556 Bn rupiah</b>

	Last Close	Changes	
		+/-	%

**Leading Movers**

AAII	7,600	0	0.0
ABBA	91	1	1.1
ABDA	6,450	0	0.0
ABMM	3,030	30	1.0

**Lagging Movers**

AAII	7,600	0	0.0
ABBA	91	1	1.1
ABDA	6,450	0	0.0
ABMM	3,030	30	1.0

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)	Net Sell (IDR bn)	
BBNI	78	BBRI 145
ARTO	46	TLKM 68
UNTR	44	PTBA 48
FILM	31	MDKA 43
SMGR	30	GOTO 39

**Money Market**

	Last Close	Changes	
		+/-	%
USD/IDR	14,940	-5.0	0.0
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last Close	Changes	
		+/-	%
TLKM	26.4	-0.1	-0.5
EIDO	23.1	-0.1	-0.4

**Global Indices**

	Last Close	Changes	
		+/-	%
DJIA	33,947	-5	-0.01
S&P 500	4,382	16	0.37
Euro Stoxx	4,304	-18	-0.42
MSCI World	2,930	3	0.09
STI	3,222	-1	-0.04
Nikkei	33,265	-310	-0.92
Hang Seng	19,218.0	closed	closed

**Commodities\***

	Last Close	Changes	
		+/-	%
Brent Oil	69.5	-3.0	-4.14
Coal (ICE)	125.8	1.6	1.29
CPO Malay	3,569.0	-47.0	-1.29
Gold	1,923.3	-21.6	-1.11
Nickel	21,176.5	-155.0	-0.73
Tin	27,311.0	464.0	1.73

\*last price per closing date

**Highlight**

- **BIRD** : [IDR 180 Billion Dividend](#)
- **BMRI** : [IDR 5 Trillion Green Bonds](#)

**Market**
**JCI Might Move Up Today**

US stocks closed mostly higher on Thursday (6/22): Dow Jones -0.01%, S&P 500 +0.37%, and Nasdaq +0.95%. Nasdaq and S&P 500 ended their losing streak as investors snapped up major tech stocks that had been suffering all week. The UST 10Y yield rose +1.88% to 3.80%, and the USD Index fell -0.32% to 102.4.

Commodity market slipped on Thursday: WTI oil fell -4.14% to USD 69.5/bbl, coal rose +1.29% to USD 125.8/ton, nickel fell -0.73% to USD 21.176, and CPO fell -1.29% to MYR 3.569. Gold fell -1.11% to USD 1.923/toz.

Asian markets closed mostly lower: Nikkei fell -0.92%, Hang Seng and Shanghai were closed, and EIDO fell -0.39%. JCI fell -0.75% to 6,652.3, with foreign investors recording an overall net sell of IDR 163.4 billion; IDR 200.6 billion net sell in the regular market, and IDR 37.2 billion net buy in the negotiated market. The largest foreign inflow in the regular market was recorded by BBNI (IDR 77.5 billion), ARTO (IDR 46.2 billion), and UNTR (IDR 43.8 billion). The largest foreign outflow in the regular market was recorded by BBRI (IDR 145 billion), TLKM (IDR 68.2 billion), and PTBA (IDR 47.6 billion). Top leading movers were ADMR, BBKP, MIKA, while the top lagging movers were BBRI, ASII, GOTO.

Nikkei rose +0.67% this morning, and KOSPI rose +0.23%. We expect the JCI today to move up today, supported by positive sentiments from global and regional markets.

**COMMODITIES**
**Gold: Gold 100 Oz Futures (USD/Troi oz)**

**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**

**Coal: Newcastle Coal (USD/MT)**

**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**

**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**

**Nickel: London Metal Exchange Nickel Future (USD/MT)**

**Corporate Action**

Ticker	Action Type	Amount Dividend	Cum Date	Ex Date	Recording Date	Payment Date
EMTK	Cash Dividend	IDR 5	22-Jun-23	23-Jun-23	26-Jun-23	14-Jul-23
HILL	Cash Dividend	IDR 30	22-Jun-23	23-Jun-23	26-Jun-23	14-Jul-23
JTPE	Cash Dividend	IDR 7.5	22-Jun-23	23-Jun-23	26-Jun-23	3-Jul-23
KOBX	Cash Dividend	IDR 10	22-Jun-23	23-Jun-23	26-Jun-23	10-Jul-23
LTLS	Cash Dividend	IDR 50	22-Jun-23	23-Jun-23	26-Jun-23	28-Jun-23
SCMA	Cash Dividend	IDR 6.5	22-Jun-23	23-Jun-23	26-Jun-23	14-Jul-23
ANTM	Cash Dividend	IDR 79.50	23-Jun-23	26-Jun-23	27-Jun-23	14-Jul-23
GLVA	Cash Dividend	IDR 16	23-Jun-23	26-Jun-23	27-Jun-23	18-Jul-23
PTBA	Cash Dividend	IDR 1,094	23-Jun-23	26-Jun-23	27-Jun-23	14-Jul-23
SMKM	Cash Dividend	IDR 1	23-Jun-23	26-Jun-23	27-Jun-23	17-Jul-23
SMRA	Cash Dividend	IDR 7	23-Jun-23	26-Jun-23	27-Jun-23	14-Jul-23
TINS	Cash Dividend	IDR 41.95	23-Jun-23	26-Jun-23	27-Jun-23	14-Jul-23

Source: SSI Research, KSEI

**BIRD: IDR 180 Billion Dividend**

*In its AGMS on Thursday (6/22), PT Blue Bird Tbk (BIRD) agreed to distribute a dividend of IDR 180.2 billion (IDR 72 per share), 50.3% of the company's FY22 net profit. (Company)*

**Comment:**

*Based on its closing price on Thursday (6/22) at IDR 2,110, BIRD's dividend yield is 3.4%. (BIRD: HOLD TP 2,000)*

**BMRI: IDR 5 Trillion Green Bonds**

*BMRI issued green bonds, which consist of two series, Series A (IDR 1.95tn, fixed rate of 5.8% per year and a 3-year tenor), and series B (IDR 3.05tn, fixed rate of 6.1% per year and a 5-year tenor). The effective date of the green bonds is June 21, 2023 with a public offering on June 23-26, 2023. The electronic distribution date for the green bonds is July 4, and the bonds will be listed on the Indonesia Stock Exchange on July 5, 2023. (Investor Daily)*

**Comment:**

*The green bond is part of BMRI's strategies to pursue ESG loan growth*

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Banks</b>													
BBCA	BUY	1,115,639	9.6	9,050	10,300	9,843	13.8	24.4	25.6	4.5	4.5	18.3	17.5
BBRI	BUY	829,786	10.1	5,475	6,200	5,974	13.2	13.1	14.9	2.6	2.4	19.6	16.3
BMRI	BUY	473,667	7.2	5,075	6,600	6,218	30.0	5.1	5.2	0.9	0.9	18.5	18.4
BBNI	BUY	168,770	2.6	9,050	12,700	11,454	40.3	7.7	8.4	1.1	1.1	14.0	13.0
BBTN	HOLD	18,666	0.3	1,330	1,450	1,796	9.0	4.2	4.5	0.5	0.5	11.8	11.9
<i>Average</i>								<b>5.7</b>	<b>6.0</b>	<b>0.8</b>	<b>0.9</b>	<b>14.8</b>	<b>14.4</b>
<b>Consumer (Staples)</b>													
ICBP	BUY	130,322	1.0	11,175	13,000	12,845	16.3	15.3	12.8	3.1	2.6	20.0	20.6
INDF	BUY	63,439	1.2	7,225	8,000	8,838	10.7	6.9	6.4	1.2	1.1	17.8	17.6
KLBF	BUY	94,688	1.5	2,020	2,450	2,352	21.3	25.3	23.0	4.2	3.9	16.7	16.8
UNVR	HOLD	162,138	0.9	4,250	4,500	4,548	5.9	24.6	23.5	24.6	21.1	100.0	90.0
SIDO	BUY	21,750	0.2	725	915	984	26.2	17.9	16.3	6.1	5.8	34.3	35.8
<i>Average</i>								<b>18.0</b>	<b>16.4</b>	<b>7.8</b>	<b>6.9</b>	<b>37.8</b>	<b>36.2</b>
<b>Cigarette</b>													
HMSP	HOLD	109,339	0.3	940	950	1,218	1.1	14.5	15.7	3.7	3.8	25.9	24.5
GGRM	SELL	54,067	0.3	28,100	23,400	32,492	-16.7	9.6	11.3	0.9	0.9	9.5	8.1
<i>Average</i>								<b>12.1</b>	<b>13.5</b>	<b>2.3</b>	<b>2.4</b>	<b>17.7</b>	<b>16.3</b>
<b>Digital Bank</b>													
ARTO	SELL	44,756	0.5	3,230	2,400	4,029	-25.7	1076.7	323.0	5.3	5.3	0.5	1.6
BBHI	BUY	39,006	0.2	1,795	3,400	N/A	89.4	138.1	128.2	6.1	5.8	4.4	4.6
<i>Average</i>								<b>607.4</b>	<b>225.6</b>	<b>5.7</b>	<b>5.6</b>	<b>2.5</b>	<b>3.1</b>
<b>Healthcare</b>													
MIKA	HOLD	38,180	0.5	2,680	2,800	3,183	4.5	36.7	32.3	6.9	6.3	18.7	19.4
SILO	BUY	24,972	0.1	1,920	1,900	2,009	-1.0	44.7	39.2	3.6	3.3	8.0	8.3
HEAL	BUY	20,057	0.4	1,340	1,600	1,710	19.4	70.5	44.7	6.0	5.8	8.5	13.0
<i>Average</i>								<b>50.6</b>	<b>38.7</b>	<b>5.5</b>	<b>5.1</b>	<b>11.7</b>	<b>13.6</b>
<b>Poultry</b>													
CPIN	HOLD	84,450	1.3	5,150	5,000	5,629	-2.9	14.8	14.0	2.8	2.5	18.9	18.0
JPFA	BUY	15,010	0.2	1,280	1,800	1,430	40.6	8.4	7.3	1.0	0.9	11.8	12.6
MAIN	SELL	958	0.0	428	350	534	-18.2	13.3	13.9	0.5	0.4	3.4	3.1
WMUU	BUY	647	0.0	50	340	N/A	580.0	4.5	3.8	0.5	0.4	10.3	10.9
WMPP	HOLD	1,471	0.0	50	55	N/A	10.0	6.1	5.0	0.5	0.4	8.1	7.1
<i>Average</i>								<b>9.4</b>	<b>8.8</b>	<b>1.0</b>	<b>0.9</b>	<b>10.5</b>	<b>10.4</b>
<b>Retail</b>													
MAPI	BUY	27,971	0.5	1,685	2,100	2,050	24.6	12.7	11.2	2.4	2.0	18.7	17.7
RALS	SELL	4,080	0.0	575	580	625	0.9	19.0	18.2	1.1	1.0	5.6	5.7
ACES	BUY	11,491	0.2	670	650	748	-3.0	22.6	16.1	2.0	1.8	8.7	11.3
LPPF	BUY	7,821	0.2	3,460	5,800	5,529	67.6	5.7	5.3	10.6	8.0	186.5	150.9
ERAA	HOLD	7,688	0.1	482	550	632	14.1	7.5	7.2	1.1	0.9	14.1	13.1
AMRT	BUY	107,548	1.9	2,590	3,250	3,306	25.5	33.9	31.7	9.0	8.1	26.5	25.6
<i>Average</i>								<b>16.9</b>	<b>14.9</b>	<b>4.3</b>	<b>3.6</b>	<b>43.3</b>	<b>37.4</b>
<b>Pulp and Paper</b>													
INKP	BUY	43,358	0.6	7,925	9,900	N/A	24.9	5.5	4.6	0.6	0.5	11.1	11.8
ALDO	BUY	816	0.0	620	2,000	N/A	222.6	11.3	9.3	1.0	0.9	9.1	9.8
<i>Average</i>								<b>8.4</b>	<b>6.9</b>	<b>0.8</b>	<b>0.7</b>	<b>10.1</b>	<b>10.8</b>
<b>Media</b>													
MNCN	BUY	10,008	0.2	665	1,400	900	110.5	3.7	3.4	0.4	0.3	10.3	10.2
SCMA	SELL	12,131	0.1	164	220	150	34.1	37.4	33.3	1.3	1.3	3.6	3.9
FILM	HOLD	29,199	0.1	3,070	3,300	2,500	7.5	182.5	104.3	19.0	16.2	10.4	15.5
<i>Average</i>								<b>74.5</b>	<b>47.0</b>	<b>6.9</b>	<b>5.9</b>	<b>8.1</b>	<b>9.9</b>

Stock	Rec.	Mkt Cap (Rp bn)	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 23E	PE (x) 24E	PBV (x) 23E	PBV (x) 24E	ROE (%) 23E	ROE (%) 24E
<b>Telco</b>													
EXCL	BUY	25,338	0.3	1,930	2,700	2,824	39.9	16.1	14.7	1.0	1.0	6.4	6.6
ISAT	BUY	69,339	0.4	8,600	11,200	9,033	30.2	39.8	98.9	7.5	5.6	18.7	5.7
TLKM	BUY	390,305	7.2	3,940	4,600	4,936	16.8	15.7	15.6	3.0	2.8	18.9	17.8
<b>Average</b>								<b>23.9</b>	<b>43.1</b>	<b>3.8</b>	<b>3.1</b>	<b>14.7</b>	<b>10.0</b>
<b>Telco Infra</b>													
TBIG	HOLD	45,994	0.4	2,030	2,040	2,305	0.5	26.7	26.7	4.0	3.7	15.0	14.0
TOWR	BUY	53,055	0.9	1,040	1,310	1,306	26.0	14.1	12.1	3.0	2.6	21.7	21.4
MTEL	BUY	55,955	0.3	670	920	937	37.3	26.8	23.1	1.6	1.6	6.1	6.7
<b>Average</b>								<b>22.5</b>	<b>20.6</b>	<b>2.9</b>	<b>2.6</b>	<b>14.3</b>	<b>14.0</b>
<b>Auto</b>													
ASII	BUY	274,276	4.7	6,775	7,600	7,548	12.2	9.3	10.1	1.3	1.3	14.8	13.9
DRMA	HOLD	7,412	0.0	1,575	1,600	1,200	1.6	13.5	12.1	4.0	3.2	29.7	26.3
ASLC	BUY	1,236	0.0	97	320	142	229.9	42.2	23.1	1.2	1.2	2.8	5.0
<b>Average</b>								<b>21.7</b>	<b>15.1</b>	<b>2.2</b>	<b>1.9</b>	<b>15.7</b>	<b>15.1</b>
<b>Mining Contracting</b>													
UNTR	BUY	87,751	1.3	23,525	31,000	31,310	31.8	8.5	4.3	1.3	1.0	15.0	24.3
<b>Average</b>								<b>8.5</b>	<b>4.3</b>	<b>1.3</b>	<b>1.0</b>	<b>15.0</b>	
<b>Property</b>													
BSDE	SELL	23,924	0.3	1,130	980	1,357	-13.3	20.2	18.8	0.6	0.6	2.9	2.9
PWON	HOLD	23,406	0.3	486	520	602	7.0	16.2	15.2	1.4	1.3	8.4	8.2
SMRA	SELL	11,226	0.2	680	590	846	-13.2	21.9	17.4	1.2	1.2	5.6	6.6
CTRA	SELL	20,575	0.4	1,110	1,100	1,362	-0.9	10.8	11.7	1.1	1.0	10.2	8.6
<b>Average</b>								<b>16.6</b>	<b>13.9</b>	<b>0.8</b>	<b>0.7</b>	<b>4.8</b>	<b>5.1</b>
<b>Industrial Estate</b>													
SSIA	BUY	2,164	0.1	460	570	579	23.9	38.3	11.5	0.6	0.6	1.5	4.9
<b>Average</b>								<b>38.3</b>	<b>11.5</b>	<b>0.6</b>	<b>0.6</b>	<b>1.5</b>	<b>4.9</b>
<b>Construction</b>													
PTPP	BUY	3,720	0.1	600	870	900	45.0	12.2	10.0	0.3	0.3	2.7	3.2
ADHI	BUY	3,968	0.1	472	630	657	33.5	67.4	52.4	0.5	0.5	0.7	0.9
WSKT	n.a	#VALUE!	0.1	n.a	340	560	n.a	n.a	n.a	n.a	n.a	-1.8	-0.5
WIKA	BUY	4,799	0.1	535	750	703	40.2	41.2	53.5	0.4	0.4	0.9	0.7
WEGE	BUY	909	0.0	95	300	160	215.8	4.3	3.0	0.4	0.3	9.0	11.3
<b>Average</b>								<b>8.3</b>	<b>6.5</b>	<b>0.4</b>	<b>0.3</b>	<b>3.3</b>	<b>4.7</b>
<b>Cement</b>													
INTP	BUY	35,984	0.6	9,775	12,200	12,164	24.8	18.2	18.1	1.7	1.7	9.4	9.5
SMGR	BUY	40,678	0.8	6,025	7,630	8,680	26.6	15.2	14.6	1.0	0.8	6.6	5.7
<b>Average</b>								<b>16.7</b>	<b>16.3</b>	<b>1.4</b>	<b>1.3</b>	<b>8.0</b>	<b>7.6</b>
<b>Precast</b>													
WTON	BUY	1,299	0.0	149	266	270	78.5	15.7	11.5	0.4	0.4	2.4	3.2
<b>Average</b>								<b>15.7</b>	<b>11.5</b>	<b>0.4</b>	<b>0.4</b>	<b>2.4</b>	<b>3.2</b>
<b>Oil and Gas</b>													
PGAS	BUY	31,756	0.5	1,310	2,000	1,676	52.7	6.9	6.1	0.6	0.5	8.3	8.6
AKRA	BUY	30,411	0.4	1,515	1,900	1,876	25.4	10.9	9.6	2.4	2.3	22.5	23.7
MEDC	BUY	23,125	0.2	920	1,600	1,413	73.9	4.9	5.5	0.8	0.7	17.1	13.4
RAJA	BUY	4,502	0.0	1,065	1,500	1,500	40.8	16.2	16.7	1.7	1.6	10.7	9.5
ENRG	BUY	5,312	0.1	214	380	N/A	77.6	5.1	4.6	0.6	0.6	12.7	12.4
<b>Average</b>								<b>8.8</b>	<b>8.5</b>	<b>1.2</b>	<b>1.1</b>	<b>14.3</b>	<b>13.5</b>
<b>Chemical</b>													
TPIA	BUY	179,944	1.0	2,080	2,563	1,650	23.2	80.0	115.6	4.1	4.0	5.1	3.5
BRPT	BUY	68,724	0.7	730	1,150	N/A	57.5	91.3	36.5	3.9	3.6	4.2	9.9
ESSA	SELL	10,078	0.2	585	225	583	-61.5	n/a	23.4	2.0	2.0	-0.3	8.6
<b>Average</b>								<b>85.6</b>	<b>58.5</b>	<b>3.3</b>	<b>3.2</b>	<b>3.0</b>	<b>7.3</b>
<b>Utilities</b>													
JSMR	BUY	26,709	0.3	3,680	4,900	4,805	33.2	12.4	11.4	1.0	1.0	8.4	8.4

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<b>Metal</b>													
ANTM	BUY	48,302	0.6	2,010	2,500	2,636	24.4	9.9	10.1	1.8	1.6	18.1	16.0
MDKA	HOLD	73,056	1.3	3,030	3,300	4,301	8.9	26.7	115.6	2.1	1.9	7.9	1.6
INCO	SELL	63,096	0.5	6,350	5,900	7,683	-7.1	13.9	15.3	1.6	1.4	11.4	9.4
BRMS	BUY	19,141	0.4	135	200	245	48.1	61.9	41.0	1.3	1.3	2.1	3.1
NCKL	BUY	63,414	0.3	1,005	1,500	1,429	49.3	8.7	5.8	2.1	1.6	24.2	26.7
<b>Average</b>								<b>24.2</b>	<b>37.6</b>	<b>1.8</b>	<b>1.5</b>	<b>12.7</b>	<b>11.4</b>
<b>Coal</b>													
ITMG	BUY	27,146	0.4	24,025	38,000	30,288	58.2	2.6	3.5	1.0	0.9	36.5	26.9
ADRO	BUY	72,288	1.1	2,260	4,100	3,547	81.4	1.9	2.5	0.8	0.7	41.1	28.4
PTBA	SELL	43,548	0.6	3,780	3,700	3,396	-2.1	3.5	4.0	1.5	1.4	43.8	35.5
HRUM	BUY	19,398	0.1	1,435	2,500	2,212	74.2	7.2	8.2	1.3	1.2	17.5	14.1
BUMI	BUY	41,959	0.6	113	230	150	103.5	4.8	7.3	0.9	0.8	18.5	10.9
<b>Average</b>								<b>4.0</b>	<b>5.1</b>	<b>1.1</b>	<b>1.0</b>	<b>31.5</b>	<b>23.2</b>
<b>Plantation</b>													
AALI	HOLD	14,628	0.1	7,600	8,500	7,829	11.8	7.9	7.3	0.7	0.6	8.5	8.6
LSIP	BUY	7,028	0.1	1,030	1,230	1,099	19.4	6.9	7.2	0.7	0.6	9.5	8.6
SSMS	HOLD	12,525	0.1	1,315	1,555	1,700	18.3	8.3	8.3	2.1	1.8	24.9	21.2
TAPG	BUY	11,217	0.1	565	885	1,025	56.6	5.0	5.0	1.0	0.9	29.7	20.3
STAA	BUY	9,759	0.0	895	1,400	N/A	56.4	7.0	6.2	2.2	1.8	32.1	28.7
NSSS	BUY	4,710	0.0	198	200	195	1.0	28.3	11.0	7.3	6.8	25.9	62.1
<b>Average</b>								<b>13.2</b>	<b>9.2</b>	<b>1.9</b>	<b>1.7</b>	<b>17.6</b>	<b>20.2</b>
<b>Technology</b>													
ASSA	BUY	4,417	0.1	1,300	1,200	1,059	-7.7	39.5	22.5	1.7	1.6	4.3	7.1
EMTK	BUY	44,400	0.4	725	2,600	1,017	258.6	11.7	10.6	1.7	1.5	14.7	13.8
BUKA	BUY	21,853	0.4	212	400	356	88.7	10.0	7.9	0.8	0.7	7.6	8.8
GOTO	BUY	136,202	3.3	115	150	142	30.4	n/a	n/a	1.2	1.3	-165.4	-87.9
NFCX	BUY	3,617	0.1	5,425	16,000	N/A	194.9	37.9	22.4	2.1	1.7	5.4	7.6
<b>Average</b>								<b>17.9</b>	<b>11.4</b>	<b>2.2</b>	<b>2.0</b>	<b>(0.3)</b>	<b>10.2</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	2,930	2.65	0.09	(1.08)	4.03	8.66	12.59	14.96	2,983	2,315
U.S. (S&P)	4,382	16.20	0.37	0.21	5.70	10.97	14.13	15.44	4,448	3,492
U.S. (DOW)	33,947	(4.81)	(0.01)	(0.10)	2.70	5.74	2.41	10.66	34,712	28,661
Europe	4,304	(18.28)	(0.42)	(1.39)	(0.87)	2.31	13.47	25.27	4,413	3,250
Emerging Market	1,001	(3.14)	(0.31)	(2.80)	2.30	2.39	4.68	0.58	1,058	837
FTSE 100	7,502	(57.15)	(0.76)	(1.65)	(3.36)	0.03	0.67	6.86	8,047	6,708
CAC 40	7,203	(57.69)	(0.79)	(1.20)	(2.38)	0.90	11.27	22.44	7,581	5,628
Dax	15,988	(34.97)	(0.22)	(1.85)	(1.02)	5.11	14.83	23.82	16,427	11,863
Indonesia	6,652	(50.36)	(0.75)	(0.92)	(1.25)	(0.59)	(2.90)	(4.94)	7,377	6,543
Japan	33,402	137.49	0.41	(0.90)	7.90	21.82	28.01	27.63	33,773	25,622
Australia	7,149	(46.79)	(0.65)	(1.41)	(1.53)	2.58	1.56	9.50	7,568	6,412
Korea	2,583	(10.46)	(0.40)	(1.62)	0.61	6.55	15.51	11.62	2,650	2,135
Singapore	3,222	(1.23)	(0.04)	(0.63)	0.14	0.11	(0.89)	4.19	3,408	2,969
Malaysia	1,395	1.22	0.09	0.94	(1.20)	(1.16)	(6.74)	(2.54)	1,528	1,369
Hong Kong	19,218	(388.73)	(1.98)	(0.98)	(2.34)	(1.90)	(2.85)	(8.52)	22,701	14,597
China	3,198	(42.46)	(1.31)	(0.96)	(2.99)	(2.08)	3.52	(2.12)	3,425	2,885
Taiwan	17,202	17.49	0.10	(0.21)	6.31	9.15	21.68	12.08	17,346	12,629
Thailand	1,509	(12.81)	(0.84)	(3.11)	(1.66)	(5.29)	(9.55)	(3.10)	1,696	1,491
Philippines	6,405	(19.30)	(0.30)	(0.87)	(3.01)	(2.01)	(2.46)	5.60	7,138	5,699

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	139.30				(3.38)	(0.72)	1.51	2.77	145.19	130.20
Inflation Rate (yoy, %)	4.00								5.95	4.00
Gov Bond Yld (10yr, %)	6.29							(15.15)	7.69	6.25
US Fed Rate (%)	5.25								5.25	1.75

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	14,940	(5.00)	0.03	0.03	(0.33)	2.71	4.20	(0.48)	15,763	14,575
Japan	143.03	(0.08)	0.06	(0.85)	(3.10)	(8.52)	(8.33)	(5.65)	151.95	127.23
UK	1.27	(0.00)	(0.03)	(0.57)	2.67	3.72	5.47	3.95	1.28	1.04
Euro	1.10	(0.00)	(0.01)	0.16	1.72	1.14	2.34	4.11	1.11	0.95
China	7.18	(0.00)	0.02	(0.25)	(2.05)	(4.18)	(3.91)	(6.82)	7.33	6.67

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	74.10	(0.04)	(0.05)	(3.28)	(3.57)	(2.38)	(13.75)	(32.67)	120.41	70.12
CPO	3,596	14.00	0.39	(4.99)	1.27	(4.11)	(13.79)	(26.16)	5,201	3,143
Coal	141.00	7.35	5.50	0.93	(13.71)	(22.87)	(63.81)	(64.03)	465.00	130.00
Tin	27,079	(232.00)	(0.85)	(0.54)	8.53	15.75	9.15	(6.80)	32,680	17,350
Nickel	21,182	(56.00)	(0.26)	(7.88)	(1.08)	(5.69)	(29.51)	(13.36)	33,575	18,230
Copper	8,574	(28.50)	(0.33)	0.19	5.49	(3.54)	2.41	(2.27)	9,551	6,955
Gold	1,915	1.39	0.07	(2.17)	(3.03)	(3.91)	5.01	5.08	2,063	1,615
Silver	22.23	(0.01)	(0.05)	(8.12)	(5.18)	(3.77)	(7.18)	6.11	26	18

Source: Bloomberg, SSI Research

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